

BRITISH FRIENDS OF THE GIBRALTAR KOLLEL

ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

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INFORMATION

Trustees

Rabbi A Hassan
SVM Cohen
Y Ibgui
AS Belilo
N Hassan

Charity number

1071809

Registered address

1 Holden Road
Salford
Manchester
M7 4NL

Bankers

The Royal Bank of Scotland plc
38 Mosley Street
Manchester
M60 2BE

Inland Revenue Number

XR32621

Independent Examiner

Lorna Maynard FCCA
International Commercial Centre
Casemates
Gibraltar

BRITISH FRIENDS OF THE GIBRALTAR KOLLEL

ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30 September 2024.

Legal

The British Friends of the Gibraltar Kollel is constituted by Deed of Trust dated 11 December 1997 and is a registered charity since 2 October 1998.

Aims

The charitable objectives of the charity are to advance education in the Jewish faith by assisting young men to become Rabbis, to provide support for Jewish education in schools, to advance religious activities in synagogues and for the relief of poverty.

Trustees

The trustees during the year were the following:

Rabbi A Hassan – Chairman
SVM Cohen - Treasurer
Y Ibgui
AS Belilo
N Hassan

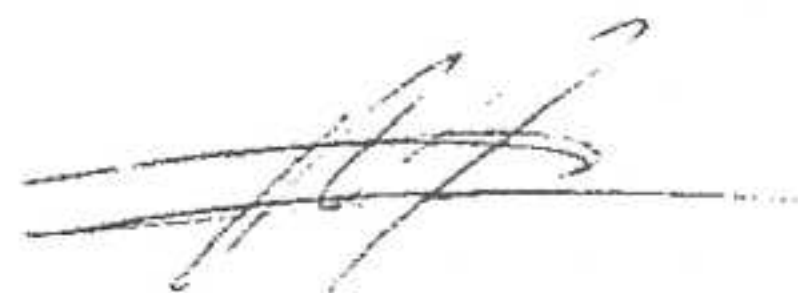
Review of progress and achievements

The charity commenced its work on 2 October 1998 and the trustees are satisfied with the results to date.

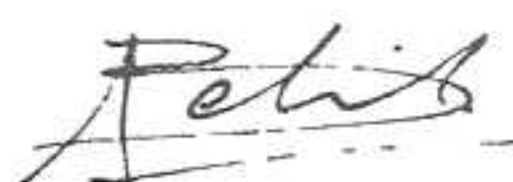
Review of financial activities

The charity achieved a total income from donations of £87,384 and from bank interest of £664. Donations towards the above objectives were £86,664 and there were no other expenses. The general fund carried forward at the year end was £27,725 and included a surplus of £1,384 for the year.

For and on behalf of the trustees



SVM Cohen - Treasurer
Date 24/07/2025



AS Belilo - Trustee
Date 24/07/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FRIENDS OF THE GIBRALTAR KOLLEL.

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on page 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorna Maynard FCCA
International Commercial Centre
Casemates
Gibraltar

24th July 2025

BRITISH FRIENDS OF THE GIBRALTAR KOLLEL

ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

ACCOUNTS

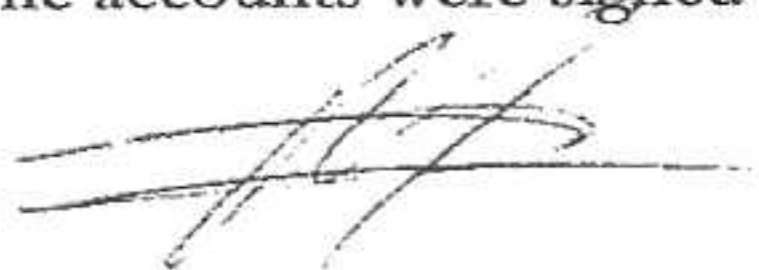
Receipt and payments account for the year ended 30 September 2024

	2024	2023
	£	£
Income receipts		
Donations from voluntary sources	87,384	61,722
Bank interest income	664	316
	<u>88,048</u>	<u>62,038</u>
Total receipts		
Direct payments		
Payments to charitable causes	86,664	61,686
Bank Charges	-	40
	<u>-</u>	<u>40</u>
Total payments	86,664	61,726
Surplus for the year	<u>1,384</u>	<u>312</u>

Statement of assets and liabilities at 30 September 2024

	2024	2023
	£	£
Monetary assets		
Cash at bank	106,353	49,169
Current liabilities		
Deferred Income	(78,628)	(22,828)
Net assets	<u>27,725</u>	<u>26,341</u>
General Fund		
Opening balance	26,341	26,029
Surplus for the year	1,384	312
Closing balance	<u>27,725</u>	<u>26,341</u>

The accounts were signed and approved on behalf of the trustees on 24/07/2025.


SVM Cohen - Treasurer


AS Belilo - Trustee

Notes to the Accounts - Accounting policies

Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

These financial statements have been prepared in accordance with the *Statement of Recommended Practice* (the SORP) and in accordance with applicable Accounting Standards.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Recognition of income

Income from donations is recognised in the period for which it is received.

All income from short-term deposits is credited to the income and expenditure account in the period in which it is earned.

Foreign currency translation

Transactions denominated in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the end of the financial period with all resulting exchange differences being taken to the income and expenditure account in the period in which they arise.

Taxation

The Charity is a registered charity and accordingly is exempt from taxation.

Liquid resources

Liquid resources include sums on short-term deposits with recognised banks and building societies.

Related party transactions

None of the trustees were paid any remuneration or expenses during the year.

Other creditors

Other creditors include mainly donations that have been deferred due to the donations being under certain events and conditions.