

REGISTERED COMPANY NUMBER: 03383674 (England and Wales)
REGISTERED CHARITY NUMBER: 1071804

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BOURNEMOUTH SCHOOL CHARITABLE TRUST

Elson Geaves Accountants
Chartered Certified Accountants
Forest Links Road
Ferndown
Dorset
BH22 9PH

BOURNEMOUTH SCHOOL CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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BOURNEMOUTH SCHOOL CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are :

the advancement of education in Bournemouth and the surrounding area and in particular, but without prejudice to the generality of the foregoing, to carry out such activities in relation to Bournemouth School as may be charitable

and

to promote for the benefit of the inhabitants of Bournemouth and the surrounding area the provision at the Sports Centre at Bournemouth School of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

The trustees have considered the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in planning future activities. In pursuit of these objects the company constructed an All Weather Sports Pitch in 1998 and acquired the activities, assets and liabilities of Bournemouth School Sports Trust in 2015.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company arranged for the construction of an All Weather Sports Pitch which was available for hire from 1 November 1999. The responsibility for the operating of the facility was contracted to an independent third party which paid the company rent based on its level of takings until 31 December 2004. On 1 May 2010 operation of the facility was contracted to BH Live (previously Bournemouth Borough Council). Initially BH Live paid the company a rent with the company agreeing to make grants to fund any operational deficits incurred by BH Live (previously Bournemouth Borough Council), but on 28 January 2015 following the approval of the amendments to its Memorandum and Articles of Association the company took responsibility for the activities, assets and liabilities of Bournemouth School Sports Trust and contracted the operation of these assets, i.e. the Sports Hall and Outdoor Courts, together with the rental of the All Weather Sports Pitch to BH Live (previously Bournemouth Borough Council). Under the terms of this contract the company is no longer required to fund any operational deficits incurred by BH Live.

The directors and trustees are satisfied that the facility continues to be well used and that the company's activities have been undertaken to further the company's charitable purposes for the public benefit.

BOURNEMOUTH SCHOOL CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

The balance sheet as at 31 March 2023 shows that the company has unrestricted funds of £703,049 and has been able to meet all of its outgoings from its own funds without the need for bank borrowings. None of the company's funds as at 31 March 2023 are restricted.

The directors and trustees consider that there is significant cash resources to meet the on-going expenditure of the company during the year ended 31 March 2023 and the year ahead..

Reserves policy

The reserves policy of the directors and trustees is to accumulate sufficient funds to sustain the assets of the Sir David English Sports Centre.

FUTURE PLANS

Following the decision by the directors and trustees to acquire the activities, assets and liabilities of Bournemouth School Sports Trust the company entered into a long term rental contract with BH Live (previously Bournemouth Borough Council) for the whole of the Sir David English Sports Centre. As previously stated, under this new contract there is no requirement to fund any operational deficits incurred by BH Live (previously Bournemouth Borough Council). This should enable the company to fully sustain all of the assets of the Sir David English Sports Centre and secure its viability until the 31st March 2035.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated on 9 June 1997 and registered as a charity on 2 October 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. A second object to include the provision at the Sir David English Sports Centre at Bournemouth School of facilities for public recreation was added on 25 October 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The directors of the company are all trustees of the charity and there are no other trustees. All of the directors and trustees, as detailed on page 2, served throughout the year. All the directors and trustees are members of the company.

The trustees meet on a regular basis to manage the affairs of the company. The day to day running of the company's affairs is undertaken by the company secretary. The company is not dependent upon the services of unpaid volunteers.

Risk management

The directors and trustees have undertaken a review of risks which may have an effect on the charitable company and its activities. The trustees are satisfied that no significant risks exist in this respect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03383674 (England and Wales)

Registered Charity number

1071804

BOURNEMOUTH SCHOOL CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered office

c/o Mrs M C Houghton
Bournemouth School Charitable Trust
Sir David English Sports Centre, East Way
Bournemouth
Dorset
BH8 9PY

Trustees

Colonel A F P Petrie (Chairman) - Retired
Dr D P Lewis - Headmaster
Mr D J Oaten - Retired
Mr C J Rees - Retired
Ms N English Smith - Freelance Photographer
J P Atkinson Project Officer (appointed 11.11.2022)
A Dawson Company Director (appointed 11.11.2022)

Company Secretary

Mrs M C Houghton

Independent Examiner

Gary David Elson FCCA
Elson Geaves Accountants
Chartered Certified Accountants
Forest Links Road
Ferndown
Dorset
BH22 9PH

Approved by order of the board of trustees on 10 November 2023 and signed on its behalf by:



.....
Colonel A F P Petrie (Chairman) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNEMOUTH SCHOOL CHARITABLE TRUST

Independent examiner's report to the trustees of Bournemouth School Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary David Elson FCCA

Elson Geaves Accountants
Chartered Certified Accountants
Forest Links Road
Ferndown
Dorset
BH22 9PH

Date:

BOURNEMOUTH SCHOOL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		105,701	90,353
Investment income	2	1,699	42
Other income		252	-
Total		<u>107,652</u>	<u>90,395</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		55,776	44,107
Other		1,013	6,044
Total		<u>56,789</u>	<u>50,151</u>
NET INCOME		50,863	40,244
RECONCILIATION OF FUNDS			
Total funds brought forward		657,957	617,713
TOTAL FUNDS CARRIED FORWARD		<u><u>708,820</u></u>	<u><u>657,957</u></u>

The notes form part of these financial statements

BOURNEMOUTH SCHOOL CHARITABLE TRUST

BALANCE SHEET
31 MARCH 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	308,085	201,317
CURRENT ASSETS			
Debtors	7	53,946	6,585
Cash at bank		378,696	494,901
		<hr/>	<hr/>
		432,642	501,486
CREDITORS			
Amounts falling due within one year	8	(31,907)	(44,846)
		<hr/>	<hr/>
NET CURRENT ASSETS		400,735	456,640
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		708,820	657,957
		<hr/>	<hr/>
NET ASSETS		708,820	657,957
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		708,820	657,957
		<hr/>	<hr/>
TOTAL FUNDS		708,820	657,957
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BOURNEMOUTH SCHOOL CHARITABLE TRUST

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~10 November 2023~~ and were signed on its behalf by:



.....
A F P Petrie (Chairman) - Trustee

The notes form part of these financial statements

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,699	42
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	-	1,300
Auditors' remuneration for non audit work	-	1,300
Depreciation - owned assets	32,551	28,139
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	90,353
Investment income	42
Total	<u>90,395</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	44,107
Other	6,044
Total	<u>50,151</u>
NET INCOME	40,244

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	617,713
	<hr/>
TOTAL FUNDS CARRIED FORWARD	657,957
	<hr/> <hr/>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Sports pitches £	Totals £
COST				
At 1 April 2022	134,095	179,928	187,805	501,828
Additions	-	3,856	135,463	139,319
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	134,095	183,784	323,268	641,147
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	31,113	108,330	161,068	300,511
Charge for year	4,405	15,320	12,826	32,551
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	35,518	123,650	173,894	333,062
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	98,577	60,134	149,374	308,085
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	102,982	71,598	26,737	201,317
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	34,628	-
VAT	11,921	-
Prepayments	7,397	6,585
	<hr/>	<hr/>
	53,946	6,585
	<hr/> <hr/>	<hr/> <hr/>

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	-	14,521
Accruals and deferred income	31,907	30,325
	<u>31,907</u>	<u>44,846</u>

9. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	657,957	50,863	708,820
	<u>657,957</u>	<u>50,863</u>	<u>708,820</u>
TOTAL FUNDS	<u>657,957</u>	<u>50,863</u>	<u>708,820</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,652	(56,789)	50,863
	<u>107,652</u>	<u>(56,789)</u>	<u>50,863</u>
TOTAL FUNDS	<u>107,652</u>	<u>(56,789)</u>	<u>50,863</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	617,713	40,244	657,957
	<u>617,713</u>	<u>40,244</u>	<u>657,957</u>
TOTAL FUNDS	<u>617,713</u>	<u>40,244</u>	<u>657,957</u>

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,395	(50,151)	40,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,395</u>	<u>(50,151)</u>	<u>40,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	617,713	91,107	708,820
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>617,713</u>	<u>91,107</u>	<u>708,820</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,047	(106,940)	91,107
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>198,047</u>	<u>(106,940)</u>	<u>91,107</u>

BOURNEMOUTH SCHOOL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. RELATED PARTY DISCLOSURES

The company is controlled by its directors and trustees. One of the company's directors and trustees is Dr. D.P. Lewis, the Head Teacher of Bournemouth School.

The company generated rent receivable from Bournemouth School during the year ended 31st March 2023 of £18,022 (2022:£16,810). The company was owed £nil by Bournemouth School as at 31 March 2023 (£nil: 2022).

BOURNEMOUTH SCHOOL CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,699	42
Charitable activities		
Rent Receivable	105,701	90,353
Other income		
Sundry income	252	-
Total incoming resources	107,652	90,395
EXPENDITURE		
Charitable activities		
Insurance	11,868	11,153
Repairs & Maintenance	3,514	2,166
Short leasehold	4,405	4,405
Plant and machinery	27,426	17,991
Sports Pitches	720	5,743
	47,933	41,458
Support costs		
Other		
Telephone	615	718
Postage and stationery	398	126
Sundries	13	19
Secretarial & Admin Services	6,000	5,200
Card charges	30	30
	7,056	6,093
Governance costs		
Auditors' remuneration	-	1,300
Auditors' remuneration for non audit work	-	1,300
Accountancy and legal fees	1,800	-
	1,800	2,600
Total resources expended	56,789	50,151
Net income	50,863	40,244

This page does not form part of the statutory financial statements