

LEYTON ORIENT TRUST

England & Wales · Charity number 1071766

Details

Other names LEYTON ORIENT COMMUNITY SPORTS PROGRAMME

Status Registered

Legal form Charitable company

Company number [03441666](#)

Registered 1998-09-29

Register [View on the Charity Commission register](#)

Contact

Address Brisbane Road
London
E10 5NF

Phone 02085565973

Email enquiries@leytonorienttrust.org.uk

Website www.leytonorienttrust.org.uk

Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF GREATER LONDON AND IN PARTICULAR FOR THE BENEFIT OF THOSE INHABITANTS WHO ARE ELDERLY, DISABLED, UNEMPLOYED, GIRLS, WOMEN OR WHO ARE FROM MINORITY ETHNIC GROUPS BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR SPORT, RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE SAID INHABITANTS IN THE INTERESTS OF SOCIAL WELFARE AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: We work with disadvantaged young people offering them the opportunity to fulfill their potential by offering them a range of sporting, educational and cultural programmes

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** GREATER LONDON
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,579,832	£1,547,240	£1,082,298	63
2024-08-31	£1,343,233	£1,282,411	£1,049,706	56
2023-08-31	£1,256,337	£1,155,586	£988,883	49
2022-08-31	£1,138,957	£1,038,063	£888,133	43
2021-08-31	£1,045,484	£889,445	£787,239	36

Trustees

Name	Role	Appointed
Alan Tobias		2024-05-02
Bhumika Mistry		2023-07-27
Collette Curry		2020-01-29
Dave Victor		2023-07-27
Kelly Kaye		2023-07-27
Mark Devlin		2024-02-01
Richard Sweden		2014-03-19
Uzma Rasool		2023-07-27
Zabin Mirza		2023-07-27

LEYTON ORIENT TRUST

England & Wales - Charity number 1071766

Accounts

Company number: 3441666
Charity number: 1071766

Leyton Orient Trust

Report and financial statements
For the year ended 31 August 2025

Leyton Orient Trust

Contents

For the year ended 31 August 2025

Reference and administrative information	1
Trustees' annual report	3
Independent auditor's report	18
Statement of financial activities (incorporating an income and expenditure account)	22
Balance sheet	23
Statement of cash flows.....	24
Notes to the financial statements	25

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2025

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address Brisbane Road
London
E10 5NF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J C E Farmer	Treasurer (Resigned April 2025)
Cllr. R Sweden	
D E Griggs	
M Taylor	(Resigned July 2025)
C Curry	
B Mistry	Appointed Treasurer (April 2025)
V Wood	
D Victor	Chair
Z Mirza	
Cllr U Rasool	
K Kaye	
J Innes	
M Devlin	
A Tobias	

Key management Personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2025

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2025

The trustees present their report and the audited financial statements for the year ended 31 August 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £40 million in North and East London touching the lives of over 110,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with Bounce Back and London Violence Reduction Unit
- Holiday Activities and Food Programme with the London Boroughs of Redbridge Waltham Forest, Hackney and Tower Hamlets

Social Action Programmes such as the National Citizens Service – in partnership with London Youth.

Education, Training and Health projects such as:

- Study Programmes for 16–19-year-olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL in the Community
- PL Inspires supported by the Premier League
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Community Living Room programme in partnership with London Borough of Waltham Forest, London and Quadrant and Sport England
- Training Ground – in partnership with EFL in the Community and the GLA
- Game Changer – in partnership with the Portal Trust

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The Trust started the financial year in a good position both from a governance perspective and operationally. In July 2022 the Board approved a three-year Business Plan which focuses on areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2025

The Trust has also been working with partners on developing and being part of new programmes, which has mainly focused on jointly developing and delivering the Community Health Champions Programme with Waltham Forest Council.

The Trust would like to thank the following Funders for their continued support.

Bounce Back
English Skills Funding Agency
Essex and Southend Sports Trust
EFL In the Community
Ferrero
London and Quadrant
London Borough of Hackney
London Borough of Redbridge
London Borough of Tower Hamlets
London Borough of Waltham Forest
London Playing Fields Foundation
Mayor of London Violent Reduction Unit
NCS Trust
Northeast London Foundation Trust
Peabody
Portal Trust
Premier League Charitable Fund
Professional Football Association
Sport England
Substance
Waltham Forest College

Leyton Orient Trust Impact Analysis

INVESTMENT IN THE COMMUNITY

- £1.4 Million invested
- 10,000 individuals engaged and supported by Leyton Orient Trust from Waltham Forest, Hackney, Tower Hamlets and Redbridge.
- 25 full staff
- 15 part-time staff
- 15 seasonal staff
- 5 volunteers
- Delivered 2,150 hours of support
- Delivers 3,847 community sessions and events across 9,944 hours of delivery
- Engages 12,832 participants
- Generates a total social value of £6,671,937.03 across its full range of projects and programmes.



Premier League Primary Stars

- The Trust delivers classroom and PE-based activity through the Premier League Primary Stars programme.
- It is a free Premier League-funded education programme for primary schools in England and Wales, which uses the appeal of football to promote physical activity and life skills such as teamwork and fairness in children aged 5-11.
- The programme provides teachers with curriculum-linked resources for English, Maths, PE, and PSHE, along with opportunities for students to participate in tournaments and events.

- 3554 pupils attended
- 22 education activation workshops
- 8 Anti-Discrimination workshops
- 17 sporting events
- 4 social action projects
- 102 partnered schools
- 22 teachers engaged
- 22 targeted interventions

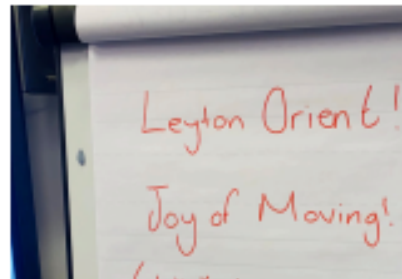




- The Primary Schools Joy of Moving programme is taught in both classroom and playground settings with the goal of sparking children's enthusiasm for physical activity through a variety of enjoyable games.
- Over the course of six weeks, students participate in classroom sessions to learn about physical activity, its advantages, the importance of hydration, and the benefits of a balanced and diverse diet.
- Additionally, they engage in six weeks of enjoyable sports activities.



- Engaged with **29** schools
- **1630** engaged pupils
- **7** organised events



- The Trust delivers outreach engagement programmes working with 8–18-year-olds by delivering sports participation, volunteering and mentoring opportunities.
- It uses the power of football and other sports to create safer, stronger and more respectful communities by developing young people's potential.

- **18** volunteers
- **1123** engaged participants
- Mentored **6** young people
- Delivered **845** sessions and **2,260** hours of youth engagement across the PLKicks programme





- The Advantage Programme is a targeted early intervention youth mental health mentoring programme which is delivered in partnership with West Ham, Arsenal and NELFT.
- Referrals for it come from GPs, schools, and youth clubs to local Child and Mental Health Services (CAMHS), including some services operated by NELFT.
- Those young people are considered to have mild to moderate mental health issues. It focuses on improving education, employment options, and physical activity.

- **26** young people engaged in the programme during 2024/2025



- The primary goal of the Girls' Emerging Talent Centre's (ETCs) is Talent Identification for female players from underrepresented communities.
- It aims to discover and nurture prospective players for the future by offering convenient, top-notch training facilities in the local communities we work in.
- Leyton Orient Trust and Leyton Orient Football Club have developed a talent centre in Leyton which helps develop the skills of many talented young girls from the surrounding area.

- **9** coaches
- **33** delivered sessions
- **68** registered participants





Premier League Inspires

- The Trust has worked in 2 schools and engages with just under 200 young people on a weekly basis.
- These efforts not only provide immediate support to participants but also assist them in charting their future paths. It is predominantly delivered in secondary schools and pupil referral units.

- **30** total referrals
- **25** improved school attendance
- **5** achieved qualifications



WALTHAM FOREST HAF

- The Holiday Activities and Food (HAF) Programme is a UK government-funded initiative that offers free activities and nutritious meals for children and young people who are eligible for benefits-related free school meals.
- The program runs during the Easter, summer, and winter school holidays, providing a range of fun activities and healthy food to support families.

Funded by



Department for Education

- 150** attendees on average per week
- Camps were hosted in **Waltham Forest, Hackney, Tower Hamlets and Redbridge**



Waltham Forest College 

Leyton Orient Trust offers comprehensive full-time further education college programmes for 16 to 18 year olds

- **BTEC Level 1** Introductory in Sport
- **Level 2** Technical in Leading Community Activity
- **Level 3** Extended Certificate / Foundation Diploma in Sports Coaching and Development (1st Year)
- **Level 3 Diploma** / Extended Diploma in Sport (2nd Year)

- **83** enrolled students
- **97%** Retention Rate
- **48%** Progression Rate
- **85%** achieved qualifications in all BTEC Levels






- This programme focuses on improving the health and well-being for Waltham Forest and Tower Hamlets residents through a variety of social and physical activities such as our Community Living Room, Allotment and Wellbeing Walks.


- **3** Community Living Rooms in **Waltham Forest**
- **1** Community Living Room in **Tower Hamlets**
- **2** Wellbeing Walks
- **56** people on average attend each week





COPING THROUGH FOOTBALL

- Coping through football is a sustainable treatment and recovery model, designed to effectively engage and enhance the well-being of adults and young individuals grappling with mental health challenges.
- This programme is for a wide range of people with different conditions and experiences.



North East London
NHS Foundation Trust

290 Sessions
230 Participants
6 Sessions weekly

- **4 Adult Sessions**
- **2 Children Sessions**



EMPLOYABILITY TRAINING GROUND

- Training Ground is a free mentoring programme designed to support young adults aged 16-24 who are currently not in education, employment, or training (NEET).
- Over the course of 12 weeks, our programme aims to empower participants with the skills and knowledge necessary to enter the workforce or pursue further education and training opportunities.
- Through the programme's sessions, they include help with CV writing, interview preparation, job searching, and identifying training or education opportunities, empowering young people



EFL IN THE COMMUNITY

Hosted 8 events
92 engaged participants
915 sessions during 24-25



Employability GAME CHANGER

- GAME CHANGER is a transformative employability and life skills programme designed to support young people aged 14-25 in East London by aligning their skills and interests with career opportunities.
- This initiative aims to assist those enrolled in education or at risk of dropping out, with a special emphasis on disadvantaged youth, including care leavers and individuals with learning challenges.

3 life skills coaches
Mentored **32** young people



CLUB LIAISON

- In partnership with Leyton Orient, the PFA and EASST, Leyton Orient Trust is given access to meeting 1st Team players, Academy players and the Women's team players, the stadium, and match days, which serves as a strong incentive and source of motivation for participants involved with the trust.
- The trust is also involved with helping to set up fan groups as well.

- **20 primary schools** engaged in club activities.
- **40 community visits** by first team and youth team players.
- **Courtney Miller** won the Leyton Orient Women's Team Community Player Award.
- **Zech Oberio** won the Leyton Orient Men's Team Community Player Award.
- **1200 people** from the trust programmes and the local junior football club accessed the Diversity Fan Hub.
- **12 events** hosted at the club.
- **3000** tickets were sold.
- **23** community match days organised.
- **3 fan groups** supported (RainbO's, MeshuganO's and the Punjabi O).
- **2 new ones developed** (Women's Fan Club and the Disability Supporters Alliance).



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As of 31st August 2025, (Total) funds stood at £1,082,298, less fixed assets £147,926, leaving free reserves of £934,372 This is equivalent to approximately 12 months of the projected expenditure for 2025/26. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

The Trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future will bring and are able, due to the flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2025-2028 a detailed and robust business plan, which reflects the external financial and fiscal challenges and a changing environment. This includes considering how best to invest using reserves available and how for 2025-26 in particular the Board has agreed to make provision to support Education and Employability whilst longer term solutions are sought and actioned.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, Premier League and other grants. As indicated in the Business Plan 2025-2028 fundraising is targeted as an activity. As part of this the Trust has registered with the Fundraising Regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

John Farmer (Resigned April 2025)

Marshall Taylor (Resigned July 2025)

Cllr Richard Sweden

Jamie Innes

Collette Curry

Bhumika Mistry

Dave Victor

Zabin Mirza

Vincent Wood

Deborah Griggs

Kelly Kaye

Mark Devlin

Alan Tobias

Cllr Uzma Rasool

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2025

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector.

Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director and the Club's Chief Executive who sit on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2025 was 12 (2024: 15). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2025

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 12 February 2026 and signed on their behalf by

Bhumika Mistry
Treasurer

Dave Victor
Chair

Independent auditor's report

To the members of

Leyton Orient Trust

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Leyton Orient Trust

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date: 16 February 2026

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	25,925	-	25,925	-	-	-
Charitable activities							
Community projects	3	157,819	227,665	385,484	157,126	160,211	317,338
Sports development	3	78,375	25,200	103,575	83,962	-	83,962
Education and training	3	793,930	147,655	941,585	736,706	849	737,554
Health projects	3	83,964	-	83,964	90,372	79,564	169,936
Investments	4	39,299	-	39,299	34,444	-	34,444
Total income		1,179,311	400,521	1,579,832	1,102,610	240,624	1,343,233
Expenditure on:							
Charitable activities							
Community projects	5	239,204	254,827	494,031	141,536	194,478	336,014
Sports development	5	60,916	25,200	86,116	71,685	-	71,685
Education and Training	5	720,712	150,831	871,544	677,720	826	678,545
Health projects	5	88,947	6,602	95,549	115,820	80,346	196,166
Total expenditure		1,109,780	437,460	1,547,240	1,006,761	275,650	1,282,411
Net income / (expenditure) for the year	6	69,531	(36,939)	32,592	95,849	(35,026)	60,822
Transfers between funds		-	-	-	-	-	-
Net movement in funds		69,531	(36,939)	32,592	95,848	(35,026)	60,822
Reconciliation of funds:							
Total funds brought forward		1,012,767	36,939	1,049,706	916,918	71,965	988,883
Total funds carried forward		1,082,298	-	1,082,298	1,012,767	36,939	1,049,706

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	11		147,926		86,973
			147,926		86,973
Current assets:					
Debtors	12	162,763		142,077	
Short term deposits		740,270		536,982	
Cash at bank and in hand		280,676		642,283	
		1,183,708		1,321,343	
Liabilities:					
Creditors: amounts falling due within one year	13	(249,336)		(358,610)	
Net current assets			934,372		962,733
Total net assets			1,082,298		1,049,706
The funds of the charity:					
Restricted income funds	16a		-		36,939
Unrestricted income funds:					
General funds		1,082,298		1,012,767	
Total unrestricted funds			1,082,298		1,012,767
Total charity funds			1,082,298		1,049,706

Approved by the trustees on 12 February 2026 and signed on their behalf by

Dave Victor
Chair

Bhumika Mistry
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2025

	2025 £	£	2024 £	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	32,592		60,822	
Interest received	(39,299)		(34,444)	
Depreciation charges	44,437		18,019	
Loss on disposal of fixed assets	–		1,652	
Short term deposit movement	(203,288)		–	
(Increase)/decrease in debtors	(20,685)		9,990	
Increase/(decrease) in creditors	(109,273)		187,256	
Net cash provided by / (used in) operating activities		(295,516)		243,294
Cash flows from investing activities:				
Purchase of fixed assets	(105,390)		(87,708)	
Interest received	39,299		34,444	
Net cash provided by / (used in) investing activities		(66,091)		(53,264)
Change in cash and cash equivalents in the year		(361,607)		190,030
Cash and cash equivalents at the beginning of the year		642,283		452,253
Cash and cash equivalents at the end of the year		280,676		642,283

Analysis of cash and cash equivalents and of net debt

	At 1 September 2024 £	Cash flows £	Other non- cash changes £	At 31 August 2025 £
Cash at bank and in hand	642,283	(406,043)	44,437	280,676
Total cash and cash equivalents	642,283	(406,043)	44,437	280,676

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the year ended 31 August 2025

1 Accounting policies (continued)**i) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

●	Community projects	30%
●	Sports development	5%
●	Education and training	33%
●	Health projects	24%
●	Support costs	3%
●	Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

●	Community projects	24%
●	Sports development	5%
●	Education and training	51%
●	Health projects	20%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

●	Office Equipment and Computers	3 years
●	Fixtures and Fittings	6.6 years
●	Motor Vehicles	4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

Notes to the financial statements

For the year ended 31 August 2025

1 Accounting policies (continued)

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

Notes to the financial statements

For the year ended 31 August 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Gifts	25,925	-	25,925	-	-	-
Legacies	-	-	-	-	-	-
Donated Equipment	-	-	-	-	-	-
	<u>25,925</u>	<u>-</u>	<u>25,925</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Premier League Charitable Fund	-	164,262	164,262	-	130,000	130,000
EFL Trust	31,059	-	31,059	4,382	-	4,382
LB Waltham Forest	38,023	1,960	39,983	-	-	-
West Ham United Foundation	22,500	-	22,500	-	-	-
Lottery Fund	-	56,733	56,733	3,199	-	3,199
NELFT	-	-	-	45,000	-	45,000
Substance	15,833	-	15,833	45,105	-	45,105
Bounce Back Foundation	44,064	-	44,064	43,438	-	43,438
Other	6,340	4,710	11,050	16,002	30,211	46,213
Sub-total for Community Projects	<u>157,819</u>	<u>227,665</u>	<u>385,484</u>	<u>157,126</u>	<u>160,211</u>	<u>317,338</u>
LB Waltham Forest	39,187	-	39,187	26,306	-	26,306
London Bourgh Redbridge	39,187	-	39,187	52,840	-	52,840
Other	-	25,200	25,200	4,816	-	4,816
Sub-total for Sports Development	<u>78,375</u>	<u>25,200</u>	<u>103,575</u>	<u>83,962</u>	<u>-</u>	<u>83,962</u>
Waltham Forest College	506,685	-	506,685	525,135	-	525,135
Premier League Charitable Fund	-	133,218	133,218	-	-	-
EFL Trust	131,320	-	131,320	36,289	-	36,289
Portal Trust	-	14,437	14,437	13,896	-	13,896
NCS	46,000	-	46,000	-	-	-
Other	109,926	0	109,926	161,385	849	162,234
Sub-total for Education & Training	<u>793,930</u>	<u>147,655</u>	<u>941,585</u>	<u>736,706</u>	<u>849</u>	<u>737,554</u>
Premier League Charitable Fund	-	-	-	-	75,000	75,000
EFL Trust	-	-	-	1,000	-	1,000
London Playing Fields	20,710	-	20,710	-	-	-
LB Waltham Forest	-	-	-	50,598	-	50,598
London Playing Fields	-	-	-	-	-	-
Other	63,254	-	63,254	38,774	4,564	43,338
Sub-total for Health Projects	<u>83,964</u>	<u>-</u>	<u>83,964</u>	<u>90,372</u>	<u>79,564</u>	<u>169,936</u>
Total income from charitable activities	<u>1,114,088</u>	<u>400,521</u>	<u>1,514,608</u>	<u>1,068,166</u>	<u>240,624</u>	<u>1,308,790</u>

4 Income from investments

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Bank interest	39,299	-	39,299	34,444	-	34,444
	<u>39,299</u>	<u>-</u>	<u>39,299</u>	<u>34,444</u>	<u>-</u>	<u>34,444</u>

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2025

5a Analysis of expenditure (current year)

	Charitable activities						2025 Total £	2024 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £		
Staff costs (Note 7)	292,393	40,191	661,135	74,310	66,695	61,669	1,196,393	957,516
Direct Costs – Venue Hire	19,819	12,419	22,708	–	–	–	54,946	69,581
Direct Costs – Clothing	8,513	3,024	27,643	362	–	–	39,541	33,149
Direct Costs – Other	33,760	23,050	2,444	8,628	–	–	67,882	78,780
Support Costs – Rent & Service Charges	9,055	–	28,833	225	–	–	38,113	42,340
Support Costs – Computer Expenses	12,366	–	13,745	–	–	–	26,111	25,208
Support Costs – Audit Fees	–	–	–	–	12,108	–	12,108	10,794
Support Costs – Legal Fees	–	–	–	–	10,081	–	10,081	897
Support Costs – Other	60,794	2,602	35,575	3,094	–	–	102,065	64,144
	436,700	81,286	792,083	86,618	88,885	61,669	1,547,240	1,282,411
Support costs	14,990	2,824	31,527	12,329	–	(61,669)	–	–
Governance costs	21,606	4,070	45,440	17,770	(88,885)	–	–	–
Total expenditure 2025	473,296	88,180	869,050	116,717	–	–	1,547,240	
Total expenditure 2024	336,013	71,684	678,547	196,167	–	–		1,282,411

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2025

5b Analysis of expenditure (prior year)

	Charitable activities						2024 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	
Staff costs (Note 7)	267,115	31,437	474,279	155,461	7,306	21,917	957,516
Direct Costs – Venue Hire	27,919	19,254	13,984	8,425	–	–	69,581
Direct Costs – Clothing	5,525	29	25,674	1,296	156	468	33,149
Direct Costs – Other	4,740	17,252	47,711	4,579	1,125	3,374	78,780
Support Costs – Rent & Service Charges	1,776	–	34,802	2,290	868	2,604	42,340
Support Costs – Computer Expenses	–	–	14,161	–	2,762	8,285	25,208
Support Costs – Audit Fees	–	–	–	–	2,698	8,095	10,794
Support Costs – Legal Fees	–	–	–	–	224	673	897
Support Costs – Other	9,232	–	26,489	7,907	5,129	15,387	64,144
	316,306	67,972	637,102	179,959	20,268	60,803	1,282,411
Support costs	14,780	2,784	31,084	12,156	–	(60,803)	–
Governance costs	4,927	928	10,361	4,052	(20,268)	–	–
Total expenditure 2024	336,013	71,684	678,547	196,167	–	–	1,282,411

Notes to the financial statements

For the year ended 31 August 2025

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation	44,437	18,019
Loss on disposal of assets	-	1,650
Operating lease rentals payable:		
Property	38,113	42,340
Auditor's remuneration (excluding VAT):		
Audit	10,000	9,500
	<u>10,000</u>	<u>9,500</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,082,531	873,286
Social security costs	96,855	68,873
Employer's contribution to defined contribution pension schemes	17,007	15,357
	<u>1,196,393</u>	<u>957,516</u>

There were no redundancy or termination costs in the year (2024: redundancy costs of £Nil and other termination costs of £Nil).

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £66,695 (2024: £65,500).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity 2025: £nil (2024: £nil)

Trustees' were not reimbursed any expenses for travel and subsistence 2025: £nil (2024: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 63.0 in 2025 compared with (2024: 55.9).

Staff are split across the activities of the charity as follows:

	2025 No.	2024 No.
Community Projects	22.8	24.0
Sports Development	1.0	0.9
Education & Training	26.0	23.0
Health Projects	7.2	3.9
Support	5.0	3.2
Governance	1.0	1.0
	<u>63.0</u>	<u>55.9</u>

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2025

9 Related party transactions

Leyton Orient Football Club Limited – Expenditure – The purchase of student kit, staff uniform and office/meeting space and service charges £47,354 (2024: £36,522).

Leyton Orient Football Club Limited – Donations – £30,266 (2024: nil). There were no restrictions on donations.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	61,344	104,324	165,668
Additions in year	83,494	21,896	105,390
Disposals in year	–	–	–
At the end of the year	144,838	126,221	271,058
Depreciation			
At the start of the year	1,719	76,977	78,695
Charge for the year	21,148	23,289	44,437
Eliminated on disposal	–	–	–
At the end of the year	22,867	100,265	123,132
Net book value			
At the end of the year	121,971	25,955	147,926
At the start of the year	59,625	27,348	86,973

All of the above assets are used for charitable purposes.

12 Debtors

	2025 £	2024 £
Trade debtors	63,775	35,961
Prepayments	18,339	32,800
Accrued income	80,650	73,316
	162,763	142,077

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	–	46,844
Taxation and social security	41,880	44,172
Other creditors	78,632	73,660
Accruals	16,608	51,509
Deferred income (note 14)	112,216	142,426
	249,336	358,610

14 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2025 £	2024 £
Balance at the beginning of the year	142,426	15,972
Amount released to income in the year	(142,426)	(15,972)
Amount deferred in the year	112,216	142,426
Balance at the end of the year	112,216	142,426

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	147,926	–	147,926
Net current assets	934,372	–	934,372
Net assets at 31 August 2025	1,082,298	–	1,082,298

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	86,973	–	86,973
Net current assets	925,794	36,939	962,733
Net assets at 31 August 2024	1,012,767	36,939	1,049,706

For the year ended 31 August 2025

16a Movements in funds (current year)

	At 1 September 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2025 £
Restricted funds:					
Community Projects	27,162	227,665	(254,827)	-	-
Sports Development	-	25,200	(25,200)	-	-
Education & Training	3,176	147,655	(150,831)	-	-
Health	6,602	-	(6,602)	-	-
Total restricted funds	36,939	400,521	(437,460)	-	-
Unrestricted funds:					
General funds	1,012,767	1,179,311	(1,109,780)	-	1,082,298
Total unrestricted funds	1,012,767	1,179,311	(1,109,780)	-	1,082,298
Total funds	1,049,706	1,579,832	(1,547,240)	-	1,082,298

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 1 September 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2024 £
Restricted funds:					
Community Projects	61,429	160,211	(194,478)	-	27,162
Education & Training	3,153	849	(826)	-	3,176
Health	7,384	79,564	(80,346)	-	6,602
Total restricted funds	71,966	240,624	(275,651)	-	36,939
Unrestricted funds:					
General funds	916,918	1,102,610	(1,006,761)	-	1,012,767
Total unrestricted funds	916,918	1,102,610	(1,006,761)	-	1,012,767
Total funds	988,884	1,343,234	(1,282,412)	-	1,049,706

16 Movements in funds (continued)

Purposes of restricted funds

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

17 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is one month's premises rent of £3,528.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

LEYTON ORIENT TRUST

England & Wales - Charity number 1071766

Accounts

Company number: 3441666
Charity number: 1071766

Leyton Orient Trust

Report and financial statements
For the year ended 31 August 2024



Leyton Orient Trust

Contents

For the year ended 31 August 2024

Reference and administrative information	1
Trustees' annual report	3
Independent auditor's report	18
Statement of financial activities (incorporating an income and expenditure account)	22
Balance sheet	23
Statement of cash flows.....	24
Notes to the financial statements	25

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2024

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address Brisbane Road
London
E10 5NF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J C E Farmer	Treasurer
Cllr. R Sweden	
D E Griggs	
M Taylor	
C Curry	
T Sahota	Resigned as Chair July 2024
B Mistry	
V Wood	
D Victor	Chair Appointed Chair July 2024
Z Mirza	
Cllr U Rasool	
K Kaye	
J Innes	
M Devlin	Appointed January 2024
A Tobias	Appointed July 2024

Key management Personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2024

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2024

The trustees present their report and the audited financial statements for the year ended 31 August 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £40 million in North and East London touching the lives of over 110,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with Bounce Back and London Violence Reduction Unit
- Holiday activities and Food Programme with the London Boroughs of Redbridge Waltham Forest

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2024

Social Action Programmes such as the National Citizens Service – in partnership with London Youth and EFL Trust.

Education, Training and Health projects such as:

- Study Programmes for 16–19-year-olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL Trust
- PL Inspires supported by the Premier League
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Community Health Champions programme in partnership with London Borough of Waltham Forest
- Training Ground – in partnership with EFL in the Community and the GLA
- Game Changer – in partnership with the Portal Trust

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The Trust started the financial year in a good position both from a governance perspective and operationally. In July 2022 the Board approved a three-year Business Plan which focuses on areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2024

The Trust has also been working with partners on developing and being part of new programmes, which has mainly focused on jointly developing and delivering the Community Health Champions Programme with Waltham Forest Council.

The Trust would like to thank the following Funders for their continued support.

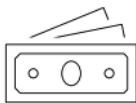
Big Issue Invest
Bounce Back
English Skills Funding Agency
Essex and Southend Sports Trust
EFL In the Community
Ferrero
London and Quadrant
London Borough of Redbridge
London Borough of Waltham Forest
London Marathon Charitable Trust
London Playing Fields Foundation
Mayor of London Violent Reduction Unit
NCS Trust
Northeast London Foundation Trust
Osmani Trust
Peabody
Portal Trust
Premier League Charitable Fund
Professional Football Association
Sport England
Substance
Waltham Forest College

Leyton Orient Trust Impact Analysis

INVESTMENT MADE IN THE COMMUNITY



£1.3 million invested



25 full time, 10 part time and 10 sessional staff delivering the programmes

10,000 individuals engaged from Waltham Forest, Hackney, Tower Hamlets and Redbridge



110 sessions every week

PRIMARY SCHOOLS

PREMIER LEAGUE PRIMARY STARS



The Trust delivers classroom and PE based activity



6175 pupils engaged



21 sporting events



22 teachers engaged



22 targeted interventions



129 partnered schools



4 social action projects



41 workshops



39 education activation workshops




PRIMARY SCHOOLS


JOYS OF MOVING

This programme is taught in both classroom and playground settings with the goal of sparking children's enthusiasm for physical activity through a variety of enjoyable games. Over the course of six weeks, students participate in classroom sessions to learn about physical activity, its advantages, the importance of hydration, and the benefits of a balanced and diverse diet. Additionally, they engage in six weeks of enjoyable sports activities.



 27 schools

 3620 pupils

 11 events





YOUTH ENGAGEMENT

PREMIER LEAGUE KICKS


The Trust delivers outreach engagement programmes working with 8–18-year-olds by delivering sports participation, volunteering and mentoring opportunities.




 2238 sessions delivered

 1237 engaged participants

 43 volunteers

 349 young women engaged

 Mentored 9 young people



YOUTH ENGAGEMENT FA GIRLS EMERGING TALENT CENTRE



The primary goal of the Girls' Emerging Talent Centre's (ETCs) is Talent Identification for female players from underrepresented communities: They aim to discover and nurture prospective players for the future by offering convenient, top-notch training facilities in local communities. Leyton Orient Trust and Leyton Orient Football club have developed a talent centre in Leyton which hosts many talented young girls from the surrounding area.



75 Registered Participants



11 Coaches trained



30 Sessions delivered



9 Classroom Sessions delivered



YOUTH ENGAGEMENT TALKING TACTICS



The Talking Tactics Programme is a targeted early intervention youth mental health mentoring programme delivered in partnership with NELFT and Advantage in Redbridge and Waltham Forest



25 Young People supported










YOUTH ENGAGEMENT

WALTHAM FOREST / REDBRIDGE HOLIDAY ACTIVITY AND FOOD PROGRAMME



In collaboration with the London boroughs of Waltham Forest and Redbridge and the Department of Education, this programme aims to:

-  Promote healthier eating habits during school holidays. Encourage increased physical activity during school breaks.
 -  Provide opportunities for engaging and enriching activities that foster resilience, character development, and overall well-being while enhancing educational achievement.
 -  Ensure participant safety and prevent social isolation.
 -  Enhance knowledge about health and nutrition.
 -  Foster greater engagement with schools and local services.
- Additionally, our goal is to empower participating families to:
-  Enhance their understanding of nutrition and effective budgeting for food.
 -  Connect them with valuable information and support resources, such as those related to health, employment, and education.






Engaged with over **100** young people on Free School Meals on average per week during Winter 23 and Easter and Summer 2024.

YOUTH SUPPORT CHANCES



Chances is a specialized mentoring programme under the social investment bond framework, developed in partnership with Sport England, Substance, Big Issue Invest and the London Borough of Waltham Forest. The Trust has worked in 2 schools engaging with just under 200 young people on a weekly basis.

-  **85** total referrals
-  **73** improved school attendance
-  **5** achieved a qualification



YOUTH SUPPORT

PL INSPIRES

Premier League Inspires equips individuals to cultivate personal, social, employability, and life skills. This is achieved through a combination of regular in-person group sessions, mentorship, workshops, and engagement in social-action projects. These efforts not only provide immediate assistance to participants but also assist them in charting their future paths.



Over **500 hours** of 1:1 mentoring across **5 schools**



101 referred participants completed a mentoring programme



26 young people engaged in The Premier League Changemakers course



30 young people completed first aid and EE Playmaker qualifications

FURTHER EDUCATION

Waltham Forest College 



The Trust offers comprehensive full-time further education programmes for individuals aged 16 to 18 in partnership with Waltham Forest College



90 enrolled students



87 students achieved a qualification in all BTEC Levels.



Retention Rate 97.8%

Progression Rate 64%

HEALTH ENGAGEMENT COMMUNITY HEALTH CHAMPIONS



This programme focuses on improving the health and well-being for Waltham Forest residents.



1968 engaged participants



10 weekly 1 hour sessions



HEALTH ENGAGEMENT

COPING THROUGH FOOTBALL



Coping through football is a sustainable treatment and recovery model, designed to effectively engage and enhance the well-being of adults and young individuals grappling with mental health challenges.



The programme engaged With **161** adults And **61** young people



EMPLOYABILITY



TRAINING GROUND

Training Ground is a free mentoring programme designed to support young adults aged 16-24 who are currently not in education, employment, or training (NEET). Over the course of 12 weeks, the programme aims to empower participants with the skills and knowledge necessary to enter the workforce or pursue further education and training opportunities.



Attended **3** events



26 Weekly Sessions



26 Engaged Participants



GAME CHANGER

GAME CHANGER is a transformative employability and life skills programme designed to support young people aged 14-25 by aligning their skills and interests with career opportunities.



Mentored **32** young people from Hackney and Tower Hamlets



2 employed and trained life skills coaches



CLUB LIAISON



In partnership with Leyton Orient Football Club, the PFA and EASST, the Trust is given access to players, the stadium, and match days, which serves as a strong incentive and source of motivation for participants involved with the Trust. In addition, the Trust received funding from the Premier League to work with teenage fans and offer them mentoring and also through the Fans Fund to engage with new and existing fans.



Hosted **8** events at the club



2700 tickets donated



14 primary schools engaged in club activities.



1000 people from Trust programmes and local junior football club accessed the Community Hub



Over **40** community visits by first team and youth team players.



Adam Thompson won the **Leyton Orient Men's Team Community Player Award**



Layla May Duffield won the **Leyton Orient Women's Team Community Player Award**



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As of 31st August 2024 (Total) funds stood at £1,049,706, less fixed assets £86,973, leaving free reserves of £962,733. This is equivalent to approximately 9 months of the projected expenditure for 2024/25. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

The Trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2024

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2022-2025 a detailed and robust business plan.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, Premier League and other grants. As indicated in the Business Plan 2022-2025 fundraising is targeted as an activity. As part of this the Trust has registered with the Fundraising Regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

John Farmer	Vincent Wood
Marshall Taylor	Deborah Griggs
Cllr Richard Sweden	Kelly Kaye
Tejpal Sahota	Jamie Innes
Collette Curry	Mark Devlin
Bhumika Mistry	Alan Tobias
Dave Victor	Cllr Uzma Rasool
Zabin Mirza	

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector.

Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director and the Club's Chief Executive who sit on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2024 was 15 (2022: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2024

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 1st February 2025 and signed on their behalf by

John Farmer
Treasurer

A handwritten signature in black ink, appearing to read 'Dave Victor', with a stylized flourish at the end.

Dave Victor
Chair

Independent auditor's report

To the members of

Leyton Orient Trust

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Leyton Orient Trust

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date: 4 February 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	-	-	-	2,417	-	2,417
Charitable activities							
Community projects	3	157,126	160,211	317,338	246,073	157,298	403,371
Sports development	3	83,962	-	83,962	60,750	-	60,750
Education and training	3	736,706	849	737,554	537,024	600	537,624
Health projects	3	90,372	79,564	169,936	158,697	75,000	233,697
Investments	4	34,444	-	34,444	18,479	-	18,479
Total income		1,102,610	240,624	1,343,233	1,023,438	232,898	1,256,336
Expenditure on:							
Charitable activities							
Community projects	5	141,536	194,478	336,014	195,046	178,759	373,805
Sports development	5	71,685	-	71,685	38,972	-	38,972
Education and Training	5	677,720	826	678,545	529,935	-	529,935
Health projects	5	115,820	80,346	196,166	140,425	72,448	212,873
Total expenditure		1,006,761	275,650	1,282,411	904,378	251,207	1,155,586
Net income / (expenditure) for the year	6	95,849	(35,026)	60,822	119,060	(18,309)	100,750
Transfers between funds		-	-	-	-	-	-
Net movement in funds		95,849	(35,026)	60,822	119,059	(18,309)	100,750
Reconciliation of funds:							
Total funds brought forward		916,918	71,965	988,883	797,859	90,274	888,133
Total funds carried forward		1,012,767	36,939	1,049,706	916,918	71,965	988,883

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		86,973		18,934
			86,973		18,934
Current assets:					
Debtors	12	142,077		152,067	
Short term deposits		536,982		536,982	
Cash at bank and in hand		642,283		452,253	
			1,321,343	1,141,302	
Liabilities:					
Creditors: amounts falling due within one year	13	(358,610)		(171,353)	
Net current assets			962,733		969,949
Total net assets			1,049,706		988,883
The funds of the charity:					
Restricted income funds	16a		36,939		71,965
Unrestricted income funds:					
General funds		1,012,767		916,918	
Total unrestricted funds			1,012,767		916,918
Total charity funds			1,049,706		988,883

Approved by the trustees on 1 February 2025 and signed on their behalf by

Dave Victor
Chair

John Farmer
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2024

	2024 £	£	2023 £	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	60,822		100,750	
Interest received	(34,444)		(18,479)	
Depreciation charges	18,019		19,238	
Loss on disposal of fixed assets	1,652		-	
Short Term Deposit Movement			(24,192)	
(Increase)/decrease in debtors	9,990		13,542	
Increase/(decrease) in creditors	187,256		(8,590)	
Net cash provided by / (used in) operating activities		243,294		82,268
Cash flows from investing activities:				
Purchase of fixed assets	(87,708)		(11,338)	
Interest received	34,444		18,479	
Net cash provided by / (used in) investing activities		(53,264)		7,141
Change in cash and cash equivalents in the year		190,030		89,409
Cash and cash equivalents at the beginning of the year		452,253		362,844
Cash and cash equivalents at the end of the year		642,283		452,253

Analysis of cash and cash equivalents and of net debt

	At 1 September 2023 £	Cash flows £	Other non- cash changes £	At 31 August 2024 £
Cash at bank and in hand	452,253	170,359	19,671	642,283
Total cash and cash equivalents	452,253	170,359	19,671	642,283

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 August 2024

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

●	Community projects	30%
●	Sports development	5%
●	Education and training	33%
●	Health projects	24%
●	Support costs	3%
●	Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

●	Community projects	24%
●	Sports development	5%
●	Education and training	51%
●	Health projects	20%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

●	Office Equipment and Computers	3 years
●	Fixtures and Fittings	6.6 years
●	Motor Vehicles	4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

2 Income from donations and legacies

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	Total	£	£	Total
			£			£
Gifts	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
Donated Equipment	-	-	-	2,417	-	2,417
	-	-	-	2,417	-	2,417

Notes to the financial statements

For the year ended 31 August 2024

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Premier League Charitable Fund	-	130,000	130,000	-	135,287	135,287
EFL Trust	4,382	-	4,382	-	-	-
LB Waltham Forest	-	-	-	25,088	800	25,888
West Ham United Foundation	-	-	-	-	-	-
Lottery Fund	3,199	-	3,199	-	-	-
NELFT	45,000	-	45,000	45,000	-	45,000
Substance	45,105	-	45,105	91,753	-	91,753
Bounce Back Foundation	43,438	-	43,438	42,049	-	42,049
Other	16,002	30,211	46,213	42,183	21,211	63,394
Sub-total for Community Projects	157,126	160,211	317,338	246,073	157,298	403,371
LB Waltham Forest	26,306	-	26,306	36,216	-	36,216
London Bourgh Redbridge	52,840	-	52,840	-	-	-
Other	4,816	-	4,816	24,534	-	24,534
Sub-total for Sports Development	83,962	-	83,962	60,750	-	60,750
Waltham Forest College	525,135	-	525,135	385,279	-	385,279
Premier League Charitable Fund	-	-	-	-	-	-
EFL Trust	36,289	-	36,289	51,276	-	51,276
Portal Trust	13,896	-	13,896	-	-	-
Other	161,385	849	162,234	100,468	600	101,068
Sub-total for Education & Training	736,706	849	737,554	537,024	600	537,624
Premier League Charitable Fund	-	75,000	75,000	-	75,000	75,000
EFL Trust	1,000	-	1,000	1,340	-	1,340
London Playing Fields	-	-	-	-	-	-
LB Waltham Forest	50,598	-	50,598	122,868	-	122,868
London Playing Fields	-	-	-	22,285	-	22,285
Other	38,774	4,564	43,338	12,204	-	12,204
Sub-total for Health Projects	90,372	79,564	169,936	158,697	75,000	233,697
Total income from charitable activities	1,068,166	240,624	1,308,790	1,002,543	232,898	1,235,441

4 Income from investments

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Deposit Account Interest Received	34,444	-	34,444	18,479	-	18,479
	34,444	-	34,444	18,479	-	18,479

5a Analysis of expenditure (current year)

	Charitable activities						2024 Total £	2023 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £		
Staff costs (Note 7)	267,115	31,437	474,279	155,461	7,306	21,917	957,516	876,647
Direct Costs – Venue Hire	27,919	19,254	13,984	8,425	–	–	69,581	53,442
Direct Costs – Clothing	5,525	29	25,674	1,296	156	468	33,149	15,236
Direct Costs – Other	4,740	17,252	47,711	4,579	1,125	3,374	78,780	72,917
Support Costs – Rent & Service Charges	1,776	–	34,802	2,290	868	2,604	42,340	42,340
Support Costs – Computer Expenses	–	–	14,161	–	2,762	8,285	25,208	23,650
Support Costs – Audit Fees	–	–	–	–	2,698	8,095	10,794	10,679
Support Costs – Legal Fees	–	–	–	–	224	673	897	627
Support Costs – Other	9,232	–	26,489	7,907	5,129	15,387	64,144	60,048
	316,306	67,972	637,102	179,959	20,268	60,803	1,282,411	1,155,586
Support costs	14,780	2,784	31,084	12,156	–	(60,803)	–	–
Governance costs	4,927	928	10,361	4,052	(20,268)	–	–	–
Total expenditure 2024	336,013	71,684	678,547	196,167	–	–	1,282,411	
Total expenditure 2023	373,805	38,972	529,935	212,873	–	–		1,155,586

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2024

5b Analysis of expenditure (prior year)

	Charitable activities						2023 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	
Staff costs (Note 7)	313,113	24,260	322,808	167,548	12,229	36,688	876,647
Direct Costs – Venue Hire	21,527	3,268	22,541	5,607	125	375	53,442
Direct Costs – Clothing	2,015	–	12,058	914	62	187	15,236
Direct Costs – Other	2,101	6,526	51,027	7,585	1,420	4,259	72,917
Support Costs – Rent & Service Charges	1,296	–	34,880	2,099	1016.21	3,049	42,340
Support Costs – Computer Expenses	–	–	12,812	–	2,709	8,128	23,650
Support Costs – Audit Fees	–	–	–	–	2,670	8,009	10,679
Support Costs – Legal Fees	–	–	–	–	157	470	627
Support Costs – Other	7,640	–	18,886	7,642	6,171	19,708	60,048
	347,691	34,054	475,012	191,395	26,560	80,873	1,155,586
Support costs	19,658	3,703	41,345	16,168	–	(80,873)	1
Governance costs	6,456	1,216	13,578	5,310	(26,560)	–	()
Total expenditure 2023	373,805	38,973	529,935	212,873	–	–	1,155,587

Notes to the financial statements

For the year ended 31 August 2024

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	18,019	19,238
Loss on disposal of assets	1,650	-
Operating lease rentals payable:		
Property	42,340	42,340
Auditor's remuneration (excluding VAT):		
Audit	9,500	8,900
	<u>9,500</u>	<u>8,900</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	873,286	800,149
Social security costs	68,873	62,734
Employer's contribution to defined contribution pension schemes	15,357	13,764
	<u>957,516</u>	<u>876,646</u>

There were no redundancy or termination costs in the year (2023: redundancy costs of £Nil and other termination costs of £Nil).

No employee earned more than £60,000 during the year 2023: nil.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were 1 Employee 2024: £65,500 (2023: £60,193).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity 2024: £nil (2023: £nil)

Trustees' were not reimbursed any expenses for travel and subsistence 2024: £nil (2023: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 55.9 in 2024 compared with (2023: 49.9).

Staff are split across the activities of the charity as follows:

	2024 No.	2023 No.
Community Projects	24.0	22.3
Sports Development	0.9	0.8
Education & Training	23.0	15.8
Health Projects	3.9	4.2
Support	3.2	5.9
Governance	1.0	1.0
	<u>55.9</u>	<u>49.9</u>

9 Related party transactions

There was one related party transaction with Leyton Orient Football Club in the year for purchase of student kit for £36,522.54 (2023: £8,998).

Aggregate donations from related parties were £nil (2023: £Nil).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	8,531	75,356	83,887
Additions in year	58,740	28,968	87,708
Disposals in year	(5,927)	-	(5,927)
At the end of the year	<u>61,344</u>	<u>104,324</u>	<u>165,668</u>
Depreciation			
At the start of the year	4,897	60,056	64,953
Charge for the year	1,099	16,920	18,019
Eliminated on disposal	(4,277)	-	(4,277)
At the end of the year	<u>1,719</u>	<u>76,977</u>	<u>78,695</u>
Net book value			
At the end of the year	<u>59,625</u>	<u>27,348</u>	<u>86,973</u>
At the start of the year	<u>3,634</u>	<u>15,300</u>	<u>18,934</u>

All of the above assets are used for charitable purposes.

12 Debtors

	2024 £	2023 £
Trade debtors	35,961	51,890
Prepayments	32,800	33,879
Accrued income	73,316	66,299
	<u>142,077</u>	<u>152,067</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	46,844	14,296
Taxation and social security	44,172	35,379
Other creditors	73,660	56,312
Accruals	51,509	49,394
Deferred income (note 14)	142,426	15,972
	<u>358,610</u>	<u>171,353</u>

14 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2024 £	2023 £
Balance at the beginning of the year	15,972	19,069
Amount released to income in the year	(15,972)	(19,069)
Amount deferred in the year	142,426	15,972
Balance at the end of the year	<u>142,426</u>	<u>15,972</u>

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	86,973	–	86,973
Net current assets	925,794	36,939	962,733
Net assets at 31 August 2024	<u>1,012,767</u>	<u>36,939</u>	<u>1,049,706</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	18,934	–	18,934
Net current assets	897,984	71,965	969,949
Net assets at 31 August 2023	<u>916,918</u>	<u>71,965</u>	<u>988,883</u>

16a Movements in funds (current year)

	At 1 September 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2024 £
Restricted funds:					
Community Projects	61,429	160,211	(194,478)	-	27,162
Education & Training	3,153	849	(826)	-	3,176
Health	7,384	79,564	(80,346)	-	6,602
Total restricted funds	71,965	240,624	(275,650)	-	36,939
Unrestricted funds:					
General funds	916,918	1,102,610	(1,006,761)		1,012,767
Total unrestricted funds	916,918	1,102,610	(1,006,761)	-	1,012,767
Total funds	988,883	1,343,234	(1,282,411)	-	1,049,706

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 31 August 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2023 £
Restricted funds:					
Community Projects	82,890	157,298	(178,759)	-	61,429
Education & Training	-	600	-	-	600
Health	7,384	75,000	(72,448)	-	9,936
Total restricted funds	90,274	232,898	(251,207)	-	71,965
Unrestricted funds:					
General funds	797,859	1,023,438	(904,378)	-	916,918
Total unrestricted funds	797,859	1,023,438	(904,378)	-	916,918
Total funds	888,133	1,256,336	(1,155,585)	-	988,883

16 Movements in funds (continued)

Purposes of restricted funds

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

17 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is one month's premises rent of £3,528 which will end when the building is demolished in January 2025.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

LEYTON ORIENT TRUST

England & Wales - Charity number 1071766

Accounts

Company number: 3441666
Charity number: 1071766

Leyton Orient Trust

Report and financial statements
For the year ended 31 August 2023

Leyton Orient Trust

Contents

For the year ended 31 August 2023

Reference and administrative information	1
Trustees' annual report	3
Independent auditor's report	18
Statement of financial activities (incorporating an income and expenditure account)	22
Balance sheet	23
Statement of cash flows.....	24
Notes to the financial statements	25

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2023

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address SCORE
100 Oliver Road
Leyton
London
E10 5JY

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

N F Gerrard	Vice Chair	Resigned July 2023
J C E Farmer	Treasurer	
Cllr. R Sweden		
D E Griggs		
M Taylor		
L Broughan		Resigned July 2023
C Curry		
R Edwards		Resigned July 2023
T Sahota	Chair	
B Mistry		Appointed July 2023
V Wood		Appointed July 2023
D Victor		Appointed July 2023
Z Mirza		Appointed July 2023
Cllr U Rasool		Appointed July 2023
K Kaye		Appointed July 2023
J Innes		Appointed July 2023

Key management Personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2023

Newcastle upon Tyne
NE1 4BF

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2023

The trustees present their report and the audited financial statements for the year ended 31 August 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £36 million in North and East London touching the lives of over 110,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks and Targeted Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with Bounce Back and London Violence Reduction Unit
- Holiday activities and Food Programme with the London Boroughs of Redbridge Waltham Forest

Social Action Programmes such as the National Citizens Service – in partnership with NCS Trust and EFL Trust.

Education, Training and Health projects such as:

- Study Programmes for 16–19-year-olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL Trust
- PL Inspires supported by the Premier League
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Weight loss and social interaction programmes such as Fit Fans with EFL Trust and Daughters and Dads with Women in Sport and EFL Trust
- Community Health Champions programme in partnership with London Borough of Waltham Forest

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The Trust started the financial year in a good position both from a governance perspective and operationally. In July 2022 the Board approved a three-year Business Plan which focuses on areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2023

The Trust has also been working with partners on developing and being part of new programmes, which has mainly focused on jointly developing and delivering the Community Health Champions Programme with Waltham Forest Council.

The Trust would like to thank the following Funders for their continued support.

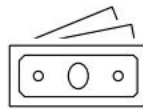
Big Issue Invest
Bounce Back
English Skills Funding Agency
Essex and Southend Sports Trust
EFL Trust
Ferrero
London and Quadrant
London Borough of Redbridge
London Borough of Waltham Forest
London Marathon Charitable Trust
London Playing Fields Foundation
Mayor of London Violent Reduction Unit
Ministry of Justice
NCS Trust
Northeast London Foundation Trust
Osmani Trust
Peabody
Premier League Charitable Fund
Professional Football Association
Sport England
Street Games
Substance
Waltham Forest College

Leyton Orient Trust Impact Analysis

INVESTMENT MADE IN THE COMMUNITY



£1 million invested



30 full time staff delivering the programmes

9,703 individuals engaged from Waltham Forest, Hackney, Tower Hamlets and Redbridge



90 sessions every week

HEALTHY SCHOOLS PREMIER LEAGUE PRIMARY STARS



Leyton orient trust delivers classroom based and pe activity driven sessions across multiple schools

4,482 pupils engaged



31 teachers engaged



10 sporting festivals

29 partnered schools



7 social action projects



8 anti-discrimination workshops



21 targeted interventions



49 education activation workshops



HEALTHY SCHOOLS JOYS OF MOVING

This programme is taught in both classroom and playground settings with the goal of sparking children's enthusiasm for physical activity through a variety of enjoyable games. Over the course of six weeks, students participate in classroom sessions to learn about physical activity, its advantages, the importance of hydration, and the benefits of a balanced and diverse diet. Additionally, they engage in six weeks of enjoyable sports activities.



Engaged 27 With Different Schools



840 Engaged Pupils



Organised 5 Events



YOUTH ENGAGEMENT PREMIER LEAGUE KICKS

Leyton Orient Trust delivers outreach programmes working with 8-18 year olds through our many different engagement streams such as sports participation, volunteering and mentoring opportunities.



1,180 Engaged Participants



34 Volunteers



37 Qualifications Achieved



500 Young Women Engaged In LMCT Female Kicks



A Total Of 300 Sessions Have Been Delivered Across Kicks



21 Participants Engaged In Over 10 Hours Of Mentoring



Premier League
Kicks





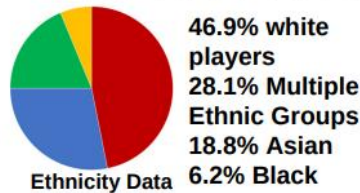
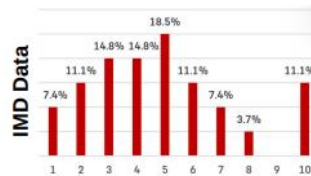
YOUTH ENGAGEMENT

FA GIRLS EMERGING TALENT CENTRE

The primary goal of the Girls' Emerging Talent Centre's (ETCs) is Talent Identification for female players from underrepresented communities: They aim to discover and nurture prospective players for the future by offering convenient, top-notch training facilities in local communities. Leyton Orient Trust and Leyton Orient Football club have developed a talent centre in Leyton which hosts many talented young girls from the surrounding area.



-  50 Registered Participants
-  9 Coaches
-  1 Centre
-  32 Delivered Sessions
-  5 Delivered Classroom Sessions










YOUTH ENGAGEMENT

WALTHAM FOREST / REDBRIDGE HOLIDAY ACTIVITY AND FOOD PROGRAMME



In collaboration with the London boroughs of Waltham Forest and Redbridge and the Department of Education, this programme aims to:

Engaged with 60 young people on Free School Meals on average per week for 7 weeks.

-  Promote healthier eating habits during school holidays. Encourage increased physical activity during school breaks.
-  Provide opportunities for engaging and enriching activities that foster resilience, character development, and overall well-being while enhancing educational achievement.
-  Ensure participant safety and prevent social isolation.
-  Enhance knowledge about health and nutrition.
-  Foster greater engagement with schools and local services.
- Additionally, our goal is to empower participating families to:
 -  Enhance their understanding of nutrition and effective budgeting for food.
 -  Connect them with valuable information and support resources, such as those related to health, employment, and education.



YOUTH ENGAGEMENT CHANCES



substance.



Chances is a specialised mentoring programme under the social investment bond framework, developed in partnership with Sport England, Substance, Big Issue Invest and the London Borough of Waltham Forest. Leyton Orient Trust has worked in 2 schools engaging with just under 200 young people on a weekly basis.



193 Engaged In The Mentoring Programme



83 Referrals From Statutory Agencies



31 Gained An Accreditation



69 Improved Their School Attendance



½ Did Not Reoffend



YOUTH ENGAGEMENT PL INSPIRES



Premier League Inspires equips individuals to cultivate personal, social, employability, and life skills. This is achieved through a combination of regular in-person group sessions, mentorship, workshops, and engagement in social-action projects. These efforts not only provide immediate assistance to participants but also assist them in charting their future paths.



79 Engaged Participants



97 Sessions Delivered



7 Player Visits



10 Engaged In Social Action



YOUTH ENGAGEMENT YOUTH JUSTICE SPORTS FUND

Leyton Orient Trust partnered with Street Games and the Youth Justice Sports Fund to provide young people with sporting opportunities to bridge the gap in anti social behaviour that young people become victims of. Our team ran 2 weekly sports based sessions meeting with over 40 young people each week alongside half term activity camps and strike day camps. We supported the young people through sports, mentoring, creative workshops and provided hot meals as an additional incentive.



273 Engaged Participants



24 Sessions Delivered



4 Teacher Strike Sessions



FURTHER AND HIGHER EDUCATION COURSES

Leyton orient trust offers comprehensive full-time further education programmes for individuals aged 16 to 18.



73 Students Enrolled.



68 Students Achieved A Qualification In All BTEC Levels.

Waltham Forest College



HEALTH ENGAGEMENT

FIT O'S - ADVANTAGE




Leyton Orient Trust delivers initiatives focused on community health engagement, aimed at enhancing both physical and mental well-being. This includes fit fans, in partnership with the EFL Trust and Sport England, which is a free health programme for men and women aged 35-65 who are looking to lose weight, get fitter and lead a more active life.

The Advantage Programme is a targeted early intervention youth mental health mentoring programme delivered in partnership with West Ham, Arsenal and NELFT.



2 Female Cohorts Engaging 40 Participants

 18 Engaged Young People Engaged In The Programme



- AIMS OF THE PROGRAMME**
1. Improve your eating habits
 2. Test your knowledge about alcohol
 3. Increase your activity levels
 4. Reduce your weight at waistline
 5. Support each other to track



HEALTH ENGAGEMENT

COMMUNITY HEALTH CHAMPIONS



This programme focuses on improving the health and well-being for Waltham Forest residents.



161 Total Sessions Delivered



34 Volunteers Engaged



7 Volunteers Completed Walk Leader Training



2 Weekly Well Being Café's



14 Partners



1,435 Residents Engaged With CHC Programme

COPING THROUGH FOOTBALL

THROUGH



Coping through football is a sustainable treatment and recovery model, designed to effectively engage and enhance the well-being of adults and young individuals grappling with mental health challenges.



The Programme Engages With 146 Adults And 47 Young People 4 Times Per Week.



Professional Footballers' Association



CLUB LIAISON

In partnership with Leyton Orient Football Club, the PFA and EASST, the trust is given priceless access to players, the stadium, and match days, which serves as a strong incentive and source of motivation for participants involved with the trust.



1,855 Hours Of Player Visits



Over £5,000 Raised For 8 Local Charities



15,000 Free Or Discounted Tickets Distributed



70 Player Visits



300 People Taken Part In Match Day Activities



Omar Beckles Wins EFL Player In The Community Award



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. This has been seen most recently through the Trust's response to the Pandemic and what impact this would have operationally, strategically and financially. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As of 31st August 2023 unrestricted funds stood at £916,918 less fixed assets £18,934 leaving free reserves of £897,984. This is equivalent to approximately nine months of the projected expenditure for 2023/24. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

The Trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2022-2025 a detailed and robust business plan.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, premier league and other grants. As indicated in the Business Plan 2022-2025 fundraising is targeted as an activity. As part of this the Trust has registered with the fundraising regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

Neil Gerrard	John Farmer
Marshall Taylor	Deborah Griggs
Cllr Richard Sweden	Jamie Innes
Tejpal Sahota	Linda Broughan
Collette Curry	Robert Edwards
Bhumika Mistry	Vincent Wood
Dave Victor	Kelly Kaye
Cllr Uzma Rasool	
Zabin Mirza	

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector.

Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director who sits on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2023 was 16 (2022: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2023

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 1st February 2024 and signed on their behalf by

John Farmer
Treasurer

Tejpal Sahota
Chair

Independent auditor's report

To the members of

Leyton Orient Trust

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Leyton Orient Trust

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date: 21 February 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	2	2,417	-	2,417	6,611	-	6,611
Charitable activities							
Community projects	3	246,073	157,298	403,371	116,016	158,000	274,016
Sports development	3	60,750	-	60,750	51,615	-	51,615
Education and training	3	537,024	600	537,624	575,796	500	576,296
Health projects	3	158,697	75,000	233,697	155,359	70,000	225,359
Investments	4	18,479	-	18,479	5,060	-	5,060
Total income		1,023,438	232,898	1,256,336	910,457	228,500	1,138,957
Expenditure on:							
Charitable activities							
Community projects	5	195,046	178,759	373,805	109,004	165,460	274,464
Sports development	5	38,972	-	38,972	49,113	-	49,113
Education and Training	5	529,935	-	529,935	503,264	703	503,967
Health projects	5	140,425	72,448	212,873	133,477	77,042	210,519
Total expenditure		904,379	251,207	1,155,586	794,858	243,205	1,038,063
Net income / (expenditure) for the year	6	119,059	(18,309)	100,750	115,599	(14,705)	100,894
Transfers between funds		-	-	-	(5,660)	5,660	-
Net movement in funds		119,059	(18,309)	100,750	109,939	(9,045)	100,894
Reconciliation of funds:							
Total funds brought forward		797,859	90,274	888,133	687,920	99,319	787,239
Total funds carried forward		916,918	71,965	988,883	797,859	90,274	888,133

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	11		<u>18,934</u>		<u>26,833</u>
			18,934		26,833
Current assets:					
Debtors	12	152,067		165,609	
Short term deposits		536,982		512,790	
Cash at bank and in hand		452,253		362,844	
		<u>1,141,302</u>		<u>1,041,243</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(171,353)		(179,943)	
Net current assets			<u>969,949</u>		<u>861,300</u>
Total net assets			<u>988,883</u>		<u>888,133</u>
The funds of the charity:					
Restricted income funds	16a		71,965		90,274
Unrestricted income funds:					
General funds		<u>916,918</u>		<u>797,859</u>	
Total unrestricted funds			<u>916,918</u>		<u>797,859</u>
Total charity funds			<u>988,883</u>		<u>888,133</u>

Approved by the trustees on 1 February 2024 and signed on their behalf by

Tejpal Sahota
Chair

John Farmer
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2023

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	100,750		100,894	
Interest received	(18,479)		(5,060)	
Depreciation charges	19,238		17,703	
Loss on disposal of fixed assets	-		-	
Short Term Deposit Movement	(24,192)		(3,688)	
(Increase)/decrease in debtors	13,542		10,664	
Increase/(decrease) in creditors	(8,590)		19,606	
Net cash provided by / (used in) operating activities		82,268		140,119
Cash flows from investing activities:				
Purchase of fixed assets	(11,338)		(9,595)	
Interest received	18,479		5,060	
Net cash provided by / (used in) investing activities		7,141		(4,535)
Change in cash and cash equivalents in the year		89,409		135,584
Cash and cash equivalents at the beginning of the year		362,844		227,260
Cash and cash equivalents at the end of the year		452,253		362,844

Analysis of cash and cash equivalents and of net debt

	At 1 September 2022 £	Cash flows £	Other non- cash changes £	At 31 August 2023 £
Cash at bank and in hand	362,844	70,171	19,238	452,253
Total cash and cash equivalents	362,844	70,171	19,238	452,253

Notes to the financial statements

For the year ended 31 August 2023

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 August 2023

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

●	Community projects	30%
●	Sports development	5%
●	Education and training	33%
●	Health projects	24%
●	Support costs	3%
●	Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

●	Community projects	24%
●	Sports development	5%
●	Education and training	51%
●	Health projects	20%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

●	Office Equipment and Computers	3 years
●	Fixtures and Fittings	6.6 years
●	Motor Vehicles	4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Gifts	-	-	-	-	1,611	1,611
Legacies	-	-	-	-	-	-
Donated Equipment	2,417	-	2,417	-	5,000	5,000
	2,417	-	2,417	-	6,611	6,611

Notes to the financial statements

For the year ended 31 August 2023

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Premier League Charitable Fund	-	135,287	135,287	-	125,000	125,000
EFL Trust	-	-	-	13,364	-	13,364
LB Waltham Forest	25,088	800	25,888	44,877	-	44,877
West Ham United Foundation	-	-	-	15,750	-	15,750
New Era Foundation/Bounce Back Foundation	-	-	-	37,419	-	37,419
NELFT	45,000	-	45,000	-	-	-
Substance	91,753	-	91,753	-	-	-
Bounce Back Foundation	42,049	-	42,049	-	-	-
Other	42,183	21,211	63,394	4,606	33,000	37,606
Sub-total for Community Projects	246,073	157,298	403,371	116,016	158,000	274,016
LB Waltham Forest	36,216	-	36,216	45,080	-	45,080
EFL Trust	-	-	-	2,517	-	2,517
Other	24,534	-	24,534	4,018	-	4,018
Sub-total for Sports Development	60,750	-	60,750	51,615	-	51,615
Waltham Forest College	385,279	-	385,279	373,457	-	373,457
Premier League Charitable Fund	-	-	-	-	-	-
EFL Trust	51,276	-	51,276	189,821	-	189,821
Other	100,468	600	101,068	12,518	500	13,018
Sub-total for Education & Training	537,024	600	537,624	575,796	500	576,296
Premier League Charitable Fund	-	75,000	75,000	-	70,000	70,000
EFL Trust	1,340	-	1,340	26,511	-	26,511
London Playing Fields	-	-	-	25,875	-	25,875
LB Waltham Forest	122,868	-	122,868	40,000	-	40,000
London Playing Fields	22,285	-	22,285	-	-	-
Other	12,204	-	12,204	62,973	-	62,973
Sub-total for Health Projects	158,697	75,000	233,697	155,359	70,000	225,359
Total income from charitable activities	1,002,543	232,898	1,235,441	898,786	228,500	1,127,286

4 Income from investments

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Deposit Account Interest Received	18,479	-	18,479	5,060	-	5,060
	18,479	-	18,479	5,060	-	5,060

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2023

5a Analysis of expenditure (current year)

	Charitable activities						2023 Total £	2022 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £		
Staff costs (Note 7)	313,113	24,260	322,808	167,548	12,229	36,688	876,647	754,785
Direct Costs – Venue Hire	21,527	3,268	22,541	5,607	125	375	53,442	35,885
Direct Costs – Clothing	2,015	-	12,058	914	62	187	15,236	26,920
Direct Costs – Other	2,101	6,526	51,027	7,585	1,420	4,259	72,917	122,950
Support Costs – Rent & Service Charges	1,296	-	34,880	2,099	1016.21	3,049	42,340	42,340
Support Costs – Computer Expenses	-	-	12,812	-	2,709	8,128	23,650	22,800
Support Costs – Audit Fees	-	-	-	-	2,670	8,009	10,679	9,360
Support Costs – Legal Fees	-	-	-	-	157	470	627	403
Support Costs – Other	7,640	-	18,886	7,642	6,171	19,708	60,048	22,620
	347,691	34,054	475,012	191,395	26,560	80,873	1,155,586	1,038,063
Support costs	19,658	3,702	41,345	16,168	-	(80,873)	-	-
Governance costs	6,456	1,216	13,578	5,310	(26,560)	-	-	-
Total expenditure 2023	373,805	38,972	529,935	212,873	-	-	1,155,586	889,445
Total expenditure 2022	274,464	49,113	503,967	210,519	-	-		1,038,063

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2023

5b Analysis of expenditure (prior year)

	Charitable activities						2022 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	
Staff costs (Note 7)	217,449	23,053	296,740	176,608	12,247	28,688	754,785
Direct Costs – Venue Hire	10,224	7,455	16,559	870	–	777	35,885
Direct Costs – Clothing	2,666	–	22,174	1,486	–	594	26,920
Direct Costs – Other	20,635	14,546	75,722	12,047	–	–	122,950
Support Costs – Rent & Service Charges	1,941	–	35,163	1,764	–	3,472	42,340
Support Costs – Computer Expenses	–	–	12,288	21	–	10,491	22,800
Support Costs – Audit Fees	–	–	–	–	9,360	–	9,360
Support Costs – Legal Fees	–	–	–	–	403	–	403
Support Costs – Other	–	–	–	–	–	22,620	22,620
	252,915	45,054	458,646	192,796	22,010	66,642	1,038,063
Support costs	16,199	3,051	34,069	13,323	–	(66,642)	–
Governance costs	5,350	1,008	11,252	4,400	(22,010)	–	–
Total expenditure 2022	274,464	49,113	503,967	210,519	–	–	1,038,063

Notes to the financial statements

For the year ended 31 August 2023

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	19,238	17,703
Loss on disposal of assets	-	-
Operating lease rentals payable:		
Property	42,340	42,340
Auditor's remuneration (excluding VAT):		
Audit	8,900	7,800
	<u>8,900</u>	<u>7,800</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	800,149	688,573
Social security costs	62,734	53,945
Employer's contribution to defined contribution pension schemes	13,764	12,267
	<u>876,646</u>	<u>754,785</u>

There were no redundancy or termination costs in the year (2022: redundancy costs of £Nil and other termination costs of £Nil).

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £60,193 (2021: £58,443).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' were not reimbursed any expenses for travel and subsistence (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 49.9 (2022: 43).

Staff are split across the activities of the charity as follows:

	2023 No.	2022 No.
Community Projects	22.3	14.9
Sports Development	0.8	2.1
Education & Training	15.8	12.5
Health Projects	4.2	10.1
Support	5.9	3.1
Governance	1.0	0.3
	<u>49.9</u>	<u>43.0</u>

Notes to the financial statements

For the year ended 31 August 2023

9 Related party transactions

There was one related party transaction with Leyton Orient Football Club in the year for purchase of student kit for £8,998 (2022: £23,530).

Aggregate donations from related parties were £nil (2021: £Nil).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	8,531	64,018	72,549
Additions in year	–	11,338	11,338
Disposals in year	–	–	–
At the end of the year	<u>8,531</u>	<u>75,356</u>	<u>83,887</u>
Depreciation			
At the start of the year	3,798	41,918	45,716
Charge for the year	1,099	18,139	19,238
Eliminated on disposal	–	–	–
At the end of the year	<u>4,897</u>	<u>60,057</u>	<u>64,953</u>
Net book value			
At the end of the year	<u>3,634</u>	<u>15,300</u>	<u>18,934</u>
At the start of the year	<u>4,733</u>	<u>22,100</u>	<u>26,833</u>

All of the above assets are used for charitable purposes.

12 Debtors

	2023 £	2022 £
Trade debtors	51,890	72,194
Prepayments	33,879	34,292
Accrued income	66,299	59,123
	<u>152,067</u>	<u>165,609</u>

Notes to the financial statements

For the year ended 31 August 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,296	26,231
Taxation and social security	35,379	17,828
Other creditors	56,312	69,372
Accruals	49,394	47,443
Deferred income (note 14)	15,972	19,069
	<u>171,353</u>	<u>179,943</u>

14 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2023 £	2022 £
Balance at the beginning of the year	19,069	17,835
Amount released to income in the year	(19,069)	(17,835)
Amount deferred in the year	15,972	19,069
	<u>15,972</u>	<u>19,069</u>

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	18,934	-	18,934
Net current assets	897,984	71,965	969,949
Net assets at 31 August 2023	<u>916,918</u>	<u>71,965</u>	<u>988,883</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	23,464	3,369	26,833
Net current assets	774,395	86,905	861,300
Net assets at 31 August 2022	<u>797,859</u>	<u>90,274</u>	<u>888,133</u>

16a Movements in funds (current year)

	At 1 September 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2023 £
Restricted funds:					
Community Projects	82,890	157,298	(178,759)	-	61,429
Education & Training	-	600	-	-	600
Health	7,384	75,000	(72,448)	-	9,936
Total restricted funds	90,274	232,898	(251,207)	-	71,965
Unrestricted funds:					
General funds	797,859	1,023,439	(904,379)		916,918
Total unrestricted funds	797,859	1,023,438	(904,379)	-	916,918
Total funds	888,133	1,256,336	(1,155,586)	-	988,883

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 31 August 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 August 2022 £
Restricted funds:					
Community Projects	90,350	158,000	(165,460)	-	82,890
Education & Training	203	500	(703)	-	-
Health	8,766	70,000	(77,042)	5,660	7,384
Total restricted funds	99,319	228,500	(243,205)	5,660	90,274
Unrestricted funds:					
General funds	687,920	910,457	(794,858)	(5,660)	797,859
Total unrestricted funds	687,920	910,457	(794,858)	(5,660)	797,859
Total funds	787,239	1,138,957	(1,038,063)	-	888,133

16 Movements in funds (continued)

Purposes of restricted funds

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

17 Operating lease commitments payable as a lessee

The charity has no lease commitments. The charity's total future minimum lease payments under non-cancellable operating leases is one month's premises rent of £3,528 which will end when the building is demolished in January 2025.

18 Capital commitments

At the balance sheet date, the charity had committed to £Nil (2021: £Nil).

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

LEYTON ORIENT TRUST

England & Wales - Charity number 1071766

Accounts

Company number: 3441666

Charity number: 1071766

Leyton Orient Trust

Report and financial statements

For the year ended 31 August 2022

Leyton Orient Trust

Contents

For the year ended 31 August 2022

Reference and administrative information	1
Trustees' annual report	3
Independent auditor's report	21
Statement of financial activities (incorporating an income and expenditure account)	25
Balance sheet	26
Statement of cash flows	27
Notes to the financial statements	28

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2022

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address SCORE
100 Oliver Road
Leyton
London
E10 5JY

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

P Argall	Chair – Resigned July 2022
N F Gerrard	vice Chair
J C E Farmer	Treasurer
Cllr. R Sweden	
D E Griggs	
M Taylor	
L Broughan	
C Curry	
R Edwards	
T Sahota	Chair – 25 January 2023

Key management Personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2022

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2022

The trustees present their report and the audited financial statements for the year ended 31 August 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £32 million in North and East London touching the lives of over 110,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks and Targeted Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with the New Era Foundation and London Violence Reduction Unit
- Holiday activities and food Programme with the London Borough of Waltham Forest

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2022

Social Action Programmes such as the National Citizens Service – in partnership with NCS Trust and EFL Trust.

Education, Training and Health projects such as:

- Study Programmes for 16–19 year olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL Trust
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Weight loss and social interaction programmes such as Fit Fans with EFL Trust and Daughters and Dads with Women in Sport and EFL Trust
- Community Health Champions programme in partnership with London Borough of Waltham Forest

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The Trust started the financial year in a good position both from a governance perspective and operationally. In October 2020 the Board approved a two-year Business Plan which would focus on areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

The Trust has also been working with partners on developing and being part of new programmes, which has mainly focused on jointly developing and delivering the Community Health Champions Programme with Waltham Forest Council.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2022

The Trust would like to thank the following Funders for their continued support.

BBC Children in Need

Big Issue Invest

Department for Work and Pensions

English Skills Funding Agency

Essex and Southend Sports Trust

EFL Trust

Ferrero

Football Foundation

London Borough of Waltham Forest

London Marathon Charitable Trust

London Playing Fields Foundation

Mayor of London Violent Reduction Unit

Professional Football Association

NCS Trust

New Era Foundation

Northeast London Foundation Trust

Premier League Charitable Fund

Sport England

Substance

University of South Wales

Waltham Forest College

Women in Sport

Leyton Orient Trust Impact Analysis

INVESTMENTS MADE IN THE COMMUNITY



£1 million invested in different projects

Engaging directly with over **4500** individuals from **Waltham Forest, Hackney, Tower Hamlet and Redbridge**



Delivered by **35 full time equivalent staff**

Through **45 sessions per week**



HEALTHY SCHOOLS

The Trust delivers classroom based and PE activities in Primary Schools across Waltham Forest, Redbridge, Hackney and Tower Hamlets through the following programmes:



1597 pupils engaged	52 partnered schools
68 teachers engaged	6 social action
23 targeted interventions	7 Anti discrimination workshops



Engaged 15 with different schools
900 engaged pupils
Organised 5 events at 5 different schools



YOUTH ENGAGEMENT

The Trust delivers neighbourhood based outreach programmes to 8-18 year olds through sports participation, volunteering and mentoring opportunities through the following programmes:



1912 engaged participants



A total of **636 sessions** have been delivered across Kicks

427 young women engaged in LMCT Female Kicks.

55 volunteers supported



6 volunteers supported

9 qualifications achieved

50 engaged participants between the ages of 11-25





Waltham Forest Holiday Activity and Food Programme

**In partnership with London Borough of Waltham and Forest
and the Department of Education the Programme supports
participants to:**

- Eat more healthily over the school holidays
- Be more active during the school holidays
- Take part in engaging and enriching activities which support the development of resilience, Character and wellbeing along with their wider educational attainment
- Be safe and not to be socially isolated
- Have a greater knowledge of health and nutrition
- Be more engaged with school and other local services

**To ensure that the families who participate in this
programme:**

- Develop their understanding of nutrition and food budgeting
- Are signposted towards other information and support, for example, health, employment and education

Engaged with **70** young people on average per
week for **6 weeks**.



CHANCES PROGRAMME

Chances is a targeted mentoring Social Investment Bond programme in partnership with Sport England, Substance, Big Issue Invest and London Borough of Waltham Forest

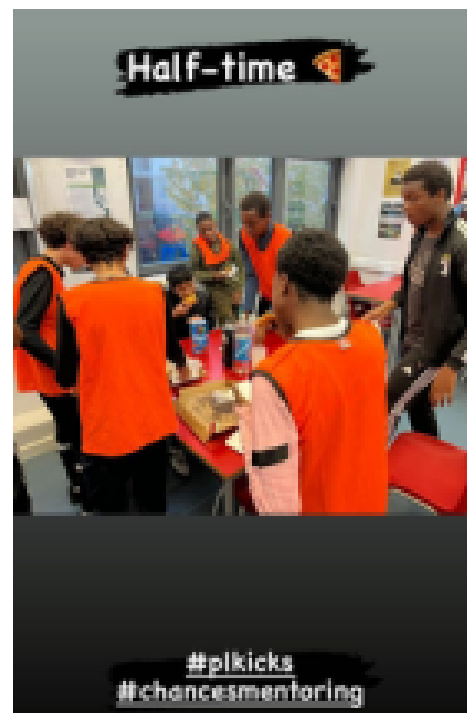
164 engaged in the Mentoring Programme

40 referrals from statutory agencies

19 gained an accreditation

10/20 improved their school attendance

7/12 did not reoffend



Further and Higher Education courses

The Trust delivers full time Further and Higher Education courses to 16-21 year olds. This includes:

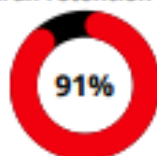
- Study Programme in partnership with Waltham Forest College
- Foundation Degree in partnership with University of South Wales and EFL Trust

Waltham Forest College 

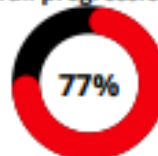
82 students enrolled students.

69 students achieved a qualification in all BTEC levels.

Overall retention rate



Overall progression rate



SOCIAL ACTION

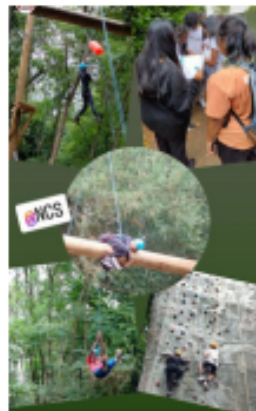
Social Action – The Trust delivers social action programmes encouraging and empowering young people to learn about themselves and others and having a positive impact in the community.



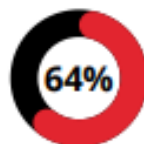
The NCS programme engaged with **12 community groups**.

7710 **hours** spent on delivering social action including Changemakers and Skill Boosters.

Engaged with 257 young people between autumn 2021 and summer 2022



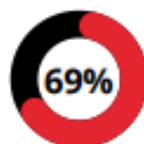
Skills participants gained from the programme



Gained communication skills



Gained social skills



Gained teamwork skills

HEALTH ENGAGEMENT

The Trust delivers health engagement programmes that help the community improve their physical and mental health. Projects include:



20 engaged participants

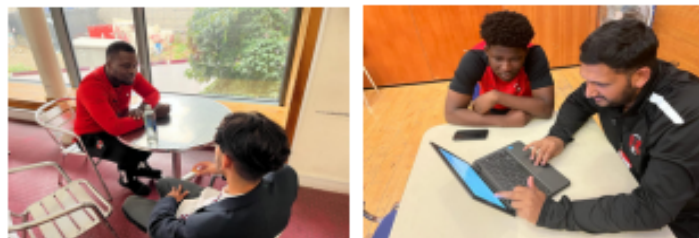
The group lost a total of **28.2kg**

Highest weight loss recorded by an individual being **10.8kg**



Advantage programme is a targeted early intervention youth mental health mentoring programme delivered in partnership with West Ham, Arsenal and NELFT

9 young people engaged in the programme



COMMUNITY HEALTH CHAMPIONS

This programme promotes good health and well being to Waltham Forest resident.

8 weekly sessions from 30th June to 25th August.

2 volunteers engaged

Registered 6 volunteers in total

2 staff members volunteered

11 partners engaged F2F at sessions

53 residents engaged with CHC per session



In partnership with London Playing Fields Foundation and NELFT delivering regular sessions to those wanting to improve their mental health.

The Trust engaged with **50 adults** and **30 young people** 4 times per week



CLUB LIAISON

Working with Leyton Orient Football Club-
The club provides invaluable access to players, the stadium and
match days which acts as an incentive and motivation for Trust
participants.



12 Match Day Activations

3000 community tickets distributed

20 player visits organised

3 national and **7** local campaigns supported

Omar Beckles – Leyton Orient and League Two Community
Player of the Year



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. This has been seen most recently through the Trust's response to the Pandemic and what impact this would have operationally, strategically and financially. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As at 31st August 2022 unrestricted funds stood at £797,859 less unrestricted fixed assets of £23,464 leaving free reserves of £774,395. This is equivalent to approximately 8.9 months of the projected expenditure for 2022/23. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

The trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2022–2025 a detailed and robust business plan.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, premier league and other grants. As indicated in the Business Plan 2020–2022 fundraising is targeted as an activity with an ad hoc Trustee working group established to oversee progress made. As part of this the Trust has registered with the fundraising regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

The Trust has a fully owned subsidiary Trading Arm 'LEYTON ORIENT YOUTH DEVELOPMENT PROGRAMME LIMITED' which is registered with Companies House – Company number 04985790.

This Company has not traded since 2008 and is therefore currently dormant. It is not subject to Consolidated Accounts.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

Neil Gerrard
Marshall Taylor
Cllr Richard Sweden
Tejpal Sahota
Collette Curry

John Farmer
Deborah Griggs
Peter Argall
Linda Broughan
Robert Edwards

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2022

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector. Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director who sits on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2022 was 10 (2021:12). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2022

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 25 January 2023 and signed on their behalf by

John Farmer
Treasurer

Tejpal Sahota
Chair

Independent auditor's report

To the members of

Leyton Orient Trust

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Leyton Orient Trust

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date: 9 February 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Leyton Orient Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	6,611	-	6,611	6,659	-	6,659
Charitable activities							
Community projects	3	116,016	158,000	274,016	80,555	138,700	219,255
Sports development	3	51,615	-	51,615	43,597	-	43,597
Education and training	3	575,796	500	576,296	576,711	1,000	577,711
Health projects	3	155,359	70,000	225,359	124,335	70,000	194,335
Investments	4	5,060	-	5,060	3,927	-	3,927
Total income		910,457	228,500	1,138,957	835,784	209,700	1,045,484
Expenditure on:							
Charitable activities							
Community projects	5	109,004	165,460	274,464	62,852	148,587	211,439
Sports development	5	49,113	-	49,113	31,313	-	31,313
Education and Training	5	503,264	703	503,967	469,786	1,251	471,037
Health projects	5	133,477	77,042	210,519	96,251	79,405	175,656
Total expenditure		794,858	243,205	1,038,063	660,202	229,243	889,445
Net income / (expenditure) for the year	6	115,599	(14,705)	100,894	175,582	(19,543)	156,039
Transfers between funds		(5,660)	5,660	-	(18,245)	18,245	-
Net movement in funds		109,939	(9,045)	100,894	157,337	(1,298)	156,039
Reconciliation of funds:							
Total funds brought forward		687,920	99,319	787,239	530,583	100,617	631,200
Total funds carried forward		797,859	90,274	888,133	687,920	99,319	787,239

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	11		26,833		34,941
			26,833		34,941
Current assets:					
Debtors	12	165,609		176,273	
Short term deposits		512,790		509,102	
Cash at bank and in hand		362,844		227,260	
		1,041,243		912,635	
Liabilities:					
Creditors: amounts falling due within one year	13	(179,943)		(160,337)	
Net current assets			861,300		752,298
Total net assets			888,133		787,239
The funds of the charity:	16a				
Restricted income funds			90,274		99,319
Unrestricted income funds:					
General funds		797,859		687,920	
Total unrestricted funds			797,859		687,920
Total charity funds			888,133		787,239

Approved by the trustees on 25 January 2023 and signed on their behalf by

Tejpal Sahota
Chair

John Farmer
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2022

	2022 £	£	2021 £	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	100,894		156,039	
Interest received	(5,060)		(3,927)	
Depreciation charges	17,703		16,890	
Loss on disposal of fixed assets	-		736	
Short Term Deposit Movement	(3,688)		(155,017)	
(Increase)/decrease in debtors	10,664		(59,035)	
Increase/(decrease) in creditors	19,606		48,836	
Net cash provided by / (used in) operating activities	140,119		4,522	
Cash flows from investing activities:				
Purchase of fixed assets	(9,595)		(36,121)	
Interest received	5,060		3,927	
Net cash provided by / (used in) investing activities	(4,535)		(32,194)	
Change in cash and cash equivalents in the year	135,584		(27,672)	
Cash and cash equivalents at the beginning of the year	227,260		254,932	
Cash and cash equivalents at the end of the year	362,844		227,260	

Analysis of cash and cash equivalents and of net debt

	At 1 September 2021 £	Cash flows £	Other non- cash changes £	At 31 August 2022 £
Cash at bank and in hand	227,260	117,881	17,703	362,844
Total cash and cash equivalents	227,260	117,881	17,703	362,844

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There were no services suspended due to the Covid-19 restrictions during the year. The charity has been able to continue operating throughout the pandemic and the trustees expect to be able to continue to do so in the foreseeable future.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 August 2022

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

• Community projects	30%
• Sports development	5%
• Education and training	33%
• Health projects	24%
• Support costs	3%
• Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

• Community projects	24%
• Sports development	5%
• Education and training	51%
• Health projects	20%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the financial statements

For the year ended 31 August 2022

1 Accounting policies (continued)

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Office Equipment and Computers 3 years
- Fixtures and Fittings 6.6 years
- Motor Vehicles 4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Gifts	1,611	–	1,611	1,659	–	1,659
Legacies	–	–	–	–	–	–
Donated Equipment	5,000	–	5,000	5,000	–	5,000
	6,611	–	6,611	6,659	–	6,659

Notes to the financial statements

For the year ended 31 August 2022

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Premier League Charitable Fund	-	125,000	125,000	-	124,200	124,200
EFL Trust	13,364	-	13,364	12,648	-	12,648
LB Waltham Forest	44,877	-	44,877	38,643	-	38,643
HMRC CJRS	-	-	-	4,514	-	4,514
West Ham United Foundation	15,750	-	15,750	16,250	-	16,250
New Era Foundation/Bounce Back Found.	37,419	-	37,419	1,644	-	1,644
Other	4,606	33,000	37,606	6,856	14,500	21,356
Sub-total for Community Projects	116,016	158,000	274,016	80,555	138,700	219,255
LB Waltham Forest	45,080	-	45,080	40,175	-	40,175
EFL Trust	2,517	-	2,517	2,515	-	2,515
HMRC CJRS	-	-	-	41	-	41
Other	4,018	-	4,018	866	-	866
Sub-total for Sports Development	51,615	-	51,615	43,597	-	43,597
Waltham Forest College	373,457	-	373,457	413,994	-	413,994
Premier League Charitable Fund	-	-	-	-	-	-
EFL Trust	189,821	-	189,821	145,804	-	145,804
HMRC CJRS	-	-	-	2,341	-	2,341
Other	12,518	500	13,018	14,572	1,000	15,572
Sub-total for Education & Training	575,796	500	576,296	576,711	1,000	577,711
Premier League Charitable Fund	-	70,000	70,000	-	70,000	70,000
EFL Trust	26,511	-	26,511	31,456	-	31,456
HMRC CJRS	-	-	-	7,406	-	7,406
London Playing Fields	25,875	-	25,875	19,963	-	19,963
LB Waltham Forest	40,000	-	40,000	-	-	-
Other	62,973	-	62,973	65,510	-	65,510
Sub-total for Health Projects	155,359	70,000	225,359	124,335	70,000	194,335
Total income from charitable activities	898,786	228,500	1,127,286	825,198	209,700	1,034,898

Grants of were received (2021: £14,302) from HMRC were received for the Job Retention Scheme.

4 Income from investments

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Deposit Account Interest Received	5,060	-	5,060	3,927	-	3,927
	5,060	-	5,060	3,927	-	3,927

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2022

5a Analysis of expenditure (current year)

	Charitable activities						2022 Total £	2021 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £		
Staff costs (Note 7)	217,449	23,053	296,740	176,608	12,247	28,688	754,785	628,024
Direct Costs – Venue Hire	10,224	7,455	16,559	870	–	777	35,885	34,751
Direct Costs – Clothing	2,666	–	22,174	1,486	–	594	26,920	27,567
Direct Costs – Other	20,635	14,546	75,722	12,047	–	–	122,950	101,238
Support Costs – Rent & Service Charges	1,941	–	35,163	1,764	–	3,472	42,340	42,340
Support Costs – Computer Expenses	–	–	12,288	21	–	10,491	22,800	26,912
Support Costs – Audit Fees	–	–	–	–	9,360	–	9,360	8,818
Support Costs – Legal Fees	–	–	–	–	403	–	403	3,155
Support Costs – Other	–	–	–	–	–	22,620	22,620	16,640
	252,915	45,054	458,646	192,796	22,010	66,642	1,038,063	889,445
Support costs	16,199	3,051	34,069	13,323	–	(66,642)	–	–
Governance costs	5,350	1,008	11,252	4,400	(22,010)	–	–	–
Total expenditure 2022	274,464	49,113	503,967	210,519	–	–	1,038,063	889,445
Total expenditure 2021	211,439	31,313	471,037	175,656	–	–		889,445

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2022

5B Analysis of expenditure (Prior year)

	Charitable activities						2021 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	
Staff costs (Note 7)	143,109	12,344	276,965	148,672	12,216	34,718	628,024
Direct Costs – Venue Hire	16,579	6,650	9,740	1,782	–	–	34,751
Direct Costs – Clothing	60	–	27,507	–	–	–	27,567
Direct Costs – Other	29,771	8,489	56,483	6,495	–	–	101,238
Support Costs – Rent & Service Charges	2,117	–	35,163	1,588	–	3,472	42,340
Support Costs – Computer Expenses	540	–	14,117	45	–	12,210	26,912
Support Costs – Audit Fees	–	–	–	–	8,818	–	8,818
Support Costs – Legal Fees	–	–	–	–	3,155	–	3,155
Support Costs – Other	–	–	–	–	–	16,640	16,640
	192,176	27,483	419,975	158,582	24,189	67,040	889,445
Support costs	14,155	2,814	37,523	12,548	–	(67,040)	–
Governance costs	5,108	1,016	13,539	4,526	(24,189)	–	–
Total expenditure 2021	211,439	31,313	471,037	175,656	–	–	889,445

Notes to the financial statements

For the year ended 31 August 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	17,703	16,890
Loss on disposal of assets	-	736
Operating lease rentals payable:		
Property	42,340	42,340
Auditor's remuneration (excluding VAT):		
Audit	7,800	7,350
	<u>7,800</u>	<u>7,350</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	688,573	574,270
Social security costs	53,945	43,858
Employer's contribution to defined contribution pension schemes	12,267	9,896
	<u>754,785</u>	<u>628,024</u>

There were no redundancy or termination costs in the year (2021: redundancy costs of £1,614 and other termination costs of £7,688).

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £58,443 (2021: £57,626).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' were not reimbursed any expenses for travel and subsistence (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 43 (2021: 36).

Staff are split across the activities of the charity as follows:

	2022 No.	2021 No.
Community Projects	14.9	10.8
Sports Development	2.1	1.8
Education & Training	12.5	12.1
Health Projects	10.1	8.6
Support	3.1	2.7
Governance	0.3	0.3
	<u>43.0</u>	<u>36.3</u>

Notes to the financial statements

For the year ended 31 August 2022

9 Related party transactions

There was one related party transaction with Leyton Orient Football Club for purchase of student kit for £23,530 for 2022 (2021: £500).

Aggregate donations from related parties were £nil (2021: £Nil).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	8,531	54,423	62,954
Additions in year	–	9,595	9,595
Disposals in year	–	–	–
At the end of the year	8,531	64,018	72,549
Depreciation			
At the start of the year	2,699	25,314	28,013
Charge for the year	1,099	16,604	17,703
Eliminated on disposal	–	–	–
At the end of the year	3,798	41,918	45,716
Net book value			
At the end of the year	4,733	22,100	26,833
At the start of the year	5,832	29,109	34,941

All of the above assets are used for charitable purposes.

12 Debtors

	2022 £	2021 £
Trade debtors	72,194	48,923
Prepayments	34,292	4,150
Accrued income	59,123	123,200
	165,609	176,273

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,231	36,759
Taxation and social security	17,828	27,462
Other creditors	69,372	55,105
Accruals	47,443	23,176
Deferred income (note 15)	19,069	17,835
	<u>179,943</u>	<u>160,337</u>

14 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2022 £	2021 £
Balance at the beginning of the year	17,835	16,342
Amount released to income in the year	(17,835)	(16,342)
Amount deferred in the year	19,069	17,835
Balance at the end of the year	<u>19,069</u>	<u>17,835</u>

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	23,464	3,369	26,833
Net current assets	774,395	86,905	861,300
Net assets at 31 August 2022	<u>797,859</u>	<u>90,274</u>	<u>888,133</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	29,842	5,099	34,941
Net current assets	658,078	94,220	752,298
Net assets at 31 August 2021	<u>687,920</u>	<u>99,319</u>	<u>787,239</u>

16a Movements in funds (current year)

	At 1 September 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2022 £
Restricted funds:					
Community Projects	90,350	158,000	(165,460)	-	82,890
Sports Development	-	-	-	-	-
Education & Training	203	500	(703)	-	-
Health	8,766	70,000	(77,042)	5,660	7,384
Total restricted funds	99,319	228,500	(243,205)	5,660	90,274
Unrestricted funds:					
General funds	687,920	910,457	(794,858)	(5,660)	797,859
Total unrestricted funds	687,920	910,457	(794,858)	(5,660)	797,859
Total funds	787,239	1,138,957	(1,038,063)	-	888,133

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 31 August 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 August 2021 £
Restricted funds:					
Community Projects	100,237	138,700	(148,587)	-	90,350
Sports Development	-	-	-	-	-
Education & Training	454	1,000	(1,251)	-	203
Health	(74)	70,000	(79,405)	18,245	8,766
Total restricted funds	100,617	209,700	(229,243)	18,245	99,319
Unrestricted funds:					
General funds	530,583	835,784	(660,202)	(18,245)	687,920
Total unrestricted funds	530,583	835,784	(660,202)	(18,245)	687,920
Total funds	631,200	1,045,484	(889,445)	-	787,239

16 Movements in funds (continued)

Purposes of restricted funds

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

17 Operating lease commitments payable as a lessee

The charity has no lease commitments. The charity's total future minimum lease payments under non-cancellable operating leases is one month's premises rent of £3,528 which will end when the building is demolished in January 2025

18 Capital commitments

At the balance sheet date, the charity had committed to £Nil (2021: £Nil).

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

LEYTON ORIENT TRUST

England & Wales - Charity number 1071766

Accounts

Company number: 3441666
Charity number: 1071766

Leyton Orient Trust

Report and financial statements
For the year ended 31 August 2021

Leyton Orient Trust

Contents

For the year ended 31 August 2021

Reference and administrative information	1
Trustees' annual report	3
Independent auditor's report	19
Statement of financial activities (incorporating an income and expenditure account)	23
Balance sheet	24
Statement of cash flows	25
Notes to the financial statements	26

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2021

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address SCORE
100 Oliver Road
Leyton
London
E10 5JY

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

P Argall	Chair
N F Gerrard	Vice Chair
J C E Farmer	Treasurer
A S Tobias	Resigned July 2021
Cllr. R Sweden	
D E Griggs	
U Sharif	Resigned October 2021
M Taylor	
L Broughan	
C Curry	
R Edwards	
T Sahota	

Key management personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2021

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

The trustees present their report and the audited financial statements for the year ended 31 August 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £30 million in North and East London touching the lives of over 100,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks and Targeted Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with the New Era Foundation and London Violence Reduction Unit
- Schools Open Holiday Programme with the London Borough of Waltham Forest

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

Social Action Programmes such as the National Citizens Service – in partnership with NCS Trust and EFL Trust.

Education, Training and Health projects such as:

- Study Programmes for 16–19 year olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL Trust
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Weight loss and social interaction programmes such as Fit Fans with EFL Trust and Daughters and Dads with Women in Sport and EFL Trust

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The backdrop for the year continued to be the pandemic and lockdowns casting a shadow on the work and the communities that the Trust supports. From September to December 2020 all programmes returned to face-to-face delivery but were then paused or moved online from December 2020– March 2021. Since April 2021 more sessions and activities opened up, and since July 2021 full face to face work has returned. The Trust is conscious that the pandemic is not over and continues to be cautious, respectful of individual needs and boundaries and promoting safe distancing, mask wearing where appropriate and promoting vaccination campaigns.

The Trust started the financial year in a good position both from a governance perspective and operationally. In October 2020 the Board approved a two-year Business Plan which would focus on

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

The Trust has also been working with partners on developing and being part of new programmes. These included:

- Advantage Programme – a teenage mental health mentoring programme in partnership with NELFT, West Ham United Foundation and Arsenal in the Community.
- Chances Programme – a school improvement, crime reduction and physical activity programme aimed at 8–17 year olds – funded through a Social Investment Bond provided by Big Issues Invest and run by Substance
- Divert Programme – a Custody Centre arrest support and mentoring programme managed by the New Era Foundation and funded by the Mayor of London Violence Reduction Unit.

The Income from these programmes is included in Community Projects, unrestricted funds under other funders.

The Trust would like to thank the following Funders for their continued support.

BBC Children in Need
Big Issue Invest
Department for Work and Pensions
English Skills Funding Agency
Essex and Southend Sports Trust
EFL Trust
Ferrero
Football Foundation
London Borough of Waltham Forest
London Marathon Charitable Trust
London Playing Fields Foundation
Mayor of London Violent Reduction Unit
Professional Football Association
NCS Trust
New Era Foundation
Northeast London Foundation Trust
Premier League Charitable Fund
Sport England
Substance
University of South Wales
Waltham Forest College
Women in Sport


Leyton Orient Trust Impact Analysis

INVESTMENTS MADE IN THE COMMUNITY



£1 million invested in 15 different projects.

Engaging directly with over **4000** individuals from **Waltham Forest, Hackney, Tower Hamlet and Redbridge**



Delivered by **30 full time equivalent staff**

Through **35 sessions per week**



HEALTHY SCHOOLS

Healthy Schools - The Trust delivers classroom based and PE activities in Primary Schools across Waltham Forest, Redbridge, Hackney and Tower Hamlets through the following programmes:



1440 pupils engaged	22 partnered schools
38 teachers engaged	32 targeted interventions



Engaged with 8 different schools.
480 engaged participants.



YOUTH ENGAGEMENT

Youth Engagement - The Trust delivers neighbourhood based outreach programmes to 8-18 year olds through sports participation, volunteering and mentoring opportunities through the following programmes:



1432 engaged participants



A total of **289 sessions** have been delivered across Kicks

210 young women engaged in LMCT Female Kicks.

19 volunteers supported



Waltham Forest Holiday Activity and Food Programme

Engaged with **90** young people per week for **four weeks**.

In partnership with London Borough of Waltham and Forest and the Department of Education the Programme supports participants to:

- Eat more healthily over the school holidays
- Be more active during the school holidays
- Take part in engaging and enriching activities which support the development of resilience, Character and wellbeing along with their wider educational attainment
- Be safe and not to be socially isolated
- Have a greater knowledge of health and nutrition
- Be more engaged with school and other local services

To ensure that the families who participate in this programme:

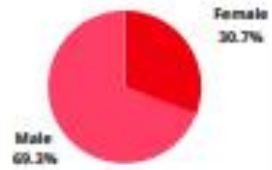
- Develop their understanding of nutrition and food budgeting
- Are signposted towards other information and support, for example, health, employment and education

 Premier League
Kicks TARGETED KICKS

75 engaged participants between the ages of 11-25

2 volunteers supported

11 qualifications achieved



Gender	Percentage
Male	69.3%
Female	30.7%



CHANCES PROGRAMME

Chances – a targeted mentoring Social Investment Bond programme in partnership with Sport England, Substance, Big Issue Invest and London Borough of Waltham Forest

83 young people involved in this programme.
30 through statutory referral and **53** through self referral.



Further and Higher Education courses

The Trust delivers full time Further and Higher Education courses to 16-21 year olds. This includes:

Study Programme in partnership with Waltham Forest College

Foundation Degree in partnership with University of South Wales and EFL Trust

Waltham Forest College 

86 students enrolled students.

81 students achieved a qualification in all BTEC levels.

6 applied for university and got accepted for a degree course in sports.

Overall retention rate



Overall progression rate



University of South Wales

Three students completed their first year foundation degree



SOCIAL ACTION

Social Action – The Trust delivers social action programmes encouraging and empowering young people to learn about themselves and others and having a positive impact in the community.



The NCS programme supported **9 community group**.

Over **4000 hours** spent on planning and delivering social action.

190 engaged young people between autumn 2020 and summer 2021



Skills participants gained from the programme



HEALTH ENGAGEMENT

Health Engagement - The Trust delivers health engagement programmes that help the community improve their physical and mental health. Projects include:



30 engaged participants

The group lost a total of **124.1kg**

Largest individual weight loss was **13.3kg**



93% completed the programme



Advantage- a targeted early intervention youth mental health mentoring programme delivered in partnership with West Ham, Arsenal and NELFT

10 young people engaged in the programme





Coping through Football - in partnership with London Playing Fields Foundation and NELFT delivering regular sessions to those wanting to improve their mental health. 50 adults and 30 young people engaged with 4 times per week



CLUB LIAISON

Working with Leyton Orient Football Club- The club provides invaluable access to players, the stadium and match days which acts as an incentive and motivation for Trust participants.



Engagement with **10 Primary** and **9 Secondary Schools**.

Supporting **three national campaigns** and **one local campaign**

Community player of the year went to **Jobi McAnuff**



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

In terms of income there has been an increase of over £168,746 mainly due to taking on new projects such as Chances, Advantage and Divert Mentoring Programmes as well as improving contract agreements with Waltham Forest College and other significant partners.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. This has been seen most recently through the Trust's response to the Pandemic and what impact this would have operationally, strategically and financially. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As at 31st August 2021 unrestricted funds stood at £687,920 less fixed assets £34,941, leaving free reserves of £652,979. This is equivalent to approximately 8.5 months of the projected expenditure for 2021/22. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

The trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust will be using the early part of 2022 to strategically review what has worked and lessons learnt from the 2019–2022 period and to put in place for 2022–2025 a detailed and robust business plan.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, premier league and other grants. As indicated in the Business Plan 2020–2022 fundraising is targeted as an activity with a Trustee working group established to oversee progress made. As part of this the Trust has registered with the fundraising regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

Neil Gerrard	John Farmer
Marshall Taylor	Alan Tobias
Deborah Griggs	Cllr Richard Sweden
Umbar Sharif	Peter Argall
Tejpal Sahota	Linda Broughan
Collette Curry	Robert Edwards

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector. Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director who sits on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2021 was 12 (2020:11). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Leyton Orient Trust

Trustees' annual report

For the year ended 31 August 2021

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 19 January 2022 and signed on their behalf by

John Farmer
Treasurer

Peter Argall
Chair

Independent auditor's report

To the members of

Leyton Orient Trust

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Leyton Orient Trust

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

10 February 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Leyton Orient Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and legacies	2	6,659	-	6,659	7,962	-	7,962
Charitable activities							
Community projects	3	80,555	138,700	219,255	20,723	137,250	157,973
Sports development	3	43,597	-	43,597	21,473	-	21,473
Education and training	3	576,711	1,000	577,711	460,646	2,250	462,896
Health projects	3	124,335	70,000	194,335	137,791	80,000	217,791
Other activities	4	-	-	-	3,000	-	3,000
Investments	5	3,927	-	3,927	5,643	-	5,643
Total income		835,784	209,700	1,045,484	657,238	219,500	876,738
Expenditure on:							
Charitable activities							
Community projects	6	62,852	148,587	211,439	8,837	138,300	147,137
Sports development	6	31,313	-	31,313	19,854	-	19,854
Education and Training	6	469,786	1,251	471,037	406,754	1,796	408,550
Health projects	6	96,251	79,405	175,656	121,687	80,074	201,761
Total expenditure		660,202	229,243	889,445	557,132	220,170	777,302
Net income / (expenditure) for the year	7	175,582	(19,543)	156,039	100,106	(670)	99,436
Transfers between funds		(18,245)	18,245	-	-	-	-
Net movement in funds		157,337	(1,298)	156,039	100,106	(670)	99,436
Reconciliation of funds:							
Total funds brought forward		530,583	100,617	631,200	430,477	101,287	531,764
Total funds carried forward		687,920	99,319	787,239	530,583	100,617	631,200

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	12		34,941		16,446
			34,941		16,446
Current assets:					
Debtors	13	176,273		117,238	
Short term deposits		509,102		354,085	
Cash at bank and in hand		227,260		254,932	
		912,635		726,255	
Liabilities:					
Creditors: amounts falling due within one year	14	(160,337)		(111,501)	
Net current assets			752,298		614,754
Total net assets			787,239		631,200
The funds of the charity:					
Restricted income funds	17a		99,319		100,617
Unrestricted income funds:					
General funds		687,920		530,583	
Total unrestricted funds			687,920		530,583
Total charity funds			787,239		631,200

Approved by the trustees on 19 January 2022 and signed on their behalf by

Peter Argall
Chair

John Farmer
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2021

	Note	2021 £	£	2020 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		156,039		99,436	
Interest received		(3,927)		(5,643)	
Depreciation charges		16,890		7,871	
Loss on disposal of fixed assets		736		-	
Short Term Deposit Movement		(155,017)		(4,085)	
(Increase)/decrease in debtors		(59,035)		8,921	
Increase/(decrease) in creditors		48,836		(80,859)	
Net cash provided by / (used in) operating activities			4,522		25,641
Cash flows from investing activities:					
Purchase of fixed assets		(36,121)		(7,400)	
Interest received		3,927		5,643	
Net cash provided by / (used in) investing activities			(32,194)		(1,757)
Change in cash and cash equivalents in the year			(27,672)		23,884
Cash and cash equivalents at the beginning of the year			254,932		231,048
Cash and cash equivalents at the end of the year			227,260		254,932

Analysis of cash and cash equivalents and of net debt

	At 1 September 2020 £	Cash flows £	Other non- cash changes £	At 31 August 2021 £
Cash at bank and in hand	254,932	(45,298)	17,626	227,260
a Total cash and cash equivalents	254,932	(45,298)	17,626	227,260

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Where services had to be suspended due to the Covid-19 restrictions, the charity was able to put some staff on furlough. The charity has been able to continue operating throughout the pandemic and the trustees expect to be able to continue to do so in the foreseeable future.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

● Community projects	30%
● Sports development	5%
● Education and training	33%
● Health projects	24%
● Support costs	3%
● Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

● Community projects	21%
● Sports development	4%
● Education and training	56%
● Health projects	19%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the financial statements

For the year ended 31 August 2021

1 Accounting policies (continued)

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Office Equipment and Computers 3 years
- Fixtures and Fittings 6.6 years
- Motor Vehicles 4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Gifts	1,659	–	1,659	2,962	–	2,962
Legacies	–	–	–	–	–	–
Donated Equipment	5,000	–	5,000	5,000	–	5,000
	<u>6,659</u>	<u>–</u>	<u>6,659</u>	<u>7,962</u>	<u>–</u>	<u>7,962</u>

Notes to the financial statements

For the year ended 31 August 2021

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Premier League Charitable Fund	-	124,200	124,200	-	125,000	125,000
EFL Trust	12,648	-	12,648	6,390	-	6,390
LB Waltham Forest	38,643	-	38,643	-	-	-
HMRC CJRS	4,514	-	4,514	7,718	-	7,718
Other	24,750	14,500	39,250	6,615	12,250	18,865
Sub-total for Community Projects	80,555	138,700	219,255	20,723	137,250	157,973
LB Waltham Forest	40,175	-	40,175	18,300	-	18,300
EFL Trust	2,515	-	2,515	869	-	869
HMRC CJRS	41	-	41	1,405	-	1,405
Other	866	-	866	899	-	899
Sub-total for Sports Development	43,597	-	43,597	21,473	-	21,473
Waltham Forest College	413,994	-	413,994	343,895	-	343,895
Premier League Charitable Fund	-	-	-	-	-	-
EFL Trust	145,804	-	145,804	86,713	-	86,713
HMRC CJRS	2,341	-	2,341	10,546	-	10,546
Other	14,572	1,000	15,572	19,492	2,250	21,742
Sub-total for Education & Training	576,711	1,000	577,711	460,646	2,250	462,896
Premier League Charitable Fund	-	70,000	70,000	-	70,000	70,000
EFL Trust	31,456	-	31,456	22,951	-	22,951
HMRC CJRS	7,406	-	7,406	26,555	-	26,555
Other	85,473	-	85,473	88,285	10,000	98,285
Sub-total for Health Projects	124,335	70,000	194,335	137,791	80,000	217,791
Total income from charitable activities	825,198	209,700	1,034,898	640,633	219,500	860,133

Grants of £14,302 (2020: £46,224) from HMRC were received for the Job Retention Scheme.

4 Income from other activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Leyton Orient Football Club	-	-	-	3,000	-	3,000
	-	-	-	3,000	-	3,000

5 Income from investments

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Deposit Account Interest Received	3,927	-	3,927	5,643	-	5,643
	3,927	-	3,927	5,643	-	5,643

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2021

6a Analysis of expenditure (current year)

	Charitable activities						2021 Total £	2020 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £		
Staff costs (Note 8)	143,109	12,344	276,965	148,672	12,216	34,718	628,024	603,362
Direct Costs – Venue Hire	16,579	6,650	9,740	1,782	–	–	34,751	18,057
Direct Costs – Clothing	60	–	27,507	–	–	–	27,567	32,919
Direct Costs – Other	29,771	8,489	56,483	6,495	–	–	101,238	46,420
Support Costs – Rent & Service Charges	2,117	–	35,163	1,588	–	3,472	42,340	30,869
Support Costs – Computer Expenses	540	–	14,117	45	–	12,210	26,912	19,059
Support Costs – Audit Fees	–	–	–	–	8,818	–	8,818	8,882
Support Costs – Legal Fees	–	–	–	–	3,155	–	3,155	2,304
Support Costs – Other	–	–	–	–	–	16,640	16,640	15,430
	192,176	27,483	419,975	158,582	24,189	67,040	889,445	777,302
Support costs	14,155	2,814	37,523	12,548	–	(67,040)	–	–
Governance costs	5,108	1,016	13,539	4,526	(24,189)	–	–	–
Total expenditure 2021	211,439	31,313	471,037	175,656	–	–	889,445	
Total expenditure 2020	147,137	19,854	408,550	201,761	–	–		777,302

Leyton Orient Trust

Notes to the financial statements

For the year ended 31 August 2021

6b Analysis of expenditure (prior year)

	Charitable activities						2020 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	
Staff costs (Note 8)	112,447	12,393	260,224	152,067	12,912	53,319	603,362
Direct Costs – Venue Hire	4,346	3,480	6,161	4,070	-	-	18,057
Direct Costs – Clothing	5,117	-	27,762	40	-	-	32,919
Direct Costs – Other	4,607	1,330	22,993	17,490	-	-	46,420
Support Costs – Rent & Service Charges	1,118	-	24,539	839	-	4,373	30,869
Support Costs – Computer Expenses	-	-	9,407	60	-	9,592	19,059
Support Costs – Audit Fees	-	-	-	-	8,882	-	8,882
Support Costs – Legal Fees	-	-	-	-	2,304	-	2,304
Support Costs – Other	-	-	-	-	87	15,343	15,430
	127,635	17,203	351,086	174,566	24,185	82,627	777,302
Support costs	15,086	2,051	44,453	21,037	-	(82,627)	-
Governance costs	4,416	600	13,011	6,158	(24,185)	-	-
Total expenditure 2020	147,137	19,854	408,550	201,761	-	-	777,302

Notes to the financial statements

For the year ended 31 August 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation	16,890	7,871
Loss on disposal of assets	736	-
Operating lease rentals payable:		
Property	42,340	30,869
Auditor's remuneration (excluding VAT):		
Audit	7,350	7,200
	<u>7,350</u>	<u>7,200</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	574,270	549,190
Social security costs	43,858	46,922
Employer's contribution to defined contribution pension schemes	9,896	7,250
	<u>628,024</u>	<u>603,362</u>

Following a re-structure of the senior management team there were redundancy costs of £1,614 and other termination costs of £7,688.

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £57,626 (2020: £51,864).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' were not reimbursed any expenses for travel and subsistence (2020: £0).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 36 (2020: 33).

Staff are split across the activities of the charity as follows:

	2021 No.	2020 No.
Community Projects	10.8	11.2
Sports Development	1.8	0.8
Education & Training	12.1	9.8
Health Projects	8.6	9.3
Support	2.7	1.8
Governance	0.3	0.3
	<u>36.3</u>	<u>33.2</u>

Notes to the financial statements

For the year ended 31 August 2021

10 Related party transactions

There was one related party transaction with Leyton Orient Football Club for a group workshop for £500 for 2021 (2020: none).

Aggregate donations from related parties were £nil (2020: £350).

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	13,224	35,165	48,389
Additions in year	–	36,121	36,121
Disposals in year	(4,693)	(16,863)	(21,556)
At the end of the year	<u>8,531</u>	<u>54,423</u>	<u>62,954</u>
Depreciation			
At the start of the year	6,542	25,401	31,943
Charge for the year	712	16,178	16,890
Eliminated on disposal	(4,555)	(16,265)	(20,820)
At the end of the year	<u>2,699</u>	<u>25,314</u>	<u>28,013</u>
Net book value			
At the end of the year	<u><u>5,832</u></u>	<u><u>29,109</u></u>	<u><u>34,941</u></u>
At the start of the year	<u><u>6,682</u></u>	<u><u>9,764</u></u>	<u><u>16,446</u></u>

All of the above assets are used for charitable purposes.

13 Debtors

	2021 £	2020 £
Trade debtors	48,923	66,435
Prepayments	4,150	28,293
Accrued income	123,200	22,510
	<u><u>176,273</u></u>	<u><u>117,238</u></u>

Notes to the financial statements

For the year ended 31 August 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	36,759	11,072
Taxation and social security	27,462	26,641
Other creditors	55,105	44,364
Accruals	23,176	13,082
Deferred income (note 15)	17,835	16,342
	160,337	111,501

15 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2021 £	2020 £
Balance at the beginning of the year	16,342	100,250
Amount released to income in the year	(16,342)	(100,250)
Amount deferred in the year	17,835	16,342
Balance at the end of the year	17,835	16,342

16a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	29,842	5,099	34,941
Net current assets	658,078	94,220	752,298
Net assets at 31 August 2021	687,920	99,319	787,239

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	13,354	3,092	16,446
Net current assets	517,229	97,525	614,754
Net assets at 31 August 2020	530,583	100,617	631,200

17a Movements in funds (current year)

	At 1 September 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2021 £
Restricted funds:					
Community Projects	100,237	138,700	(148,587)	-	90,350
Sports Development	-	-	-	-	-
Education & Training	454	1,000	(1,251)	-	203
Health	(74)	70,000	(79,405)	18,245	8,766
Total restricted funds	100,617	209,700	(229,243)	18,245	99,319
Unrestricted funds:					
General funds	530,583	835,784	(660,202)	(18,245)	687,920
Total unrestricted funds	530,583	835,784	(660,202)	(18,245)	687,920
Total funds	631,200	1,045,484	(889,445)	-	787,239

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 September 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 August 2020 £
Restricted funds:					
Community Projects	101,287	137,250	(138,300)	-	100,237
Sports Development	-	-	-	-	-
Education & Training	-	2,250	(1,796)	-	454
Health	-	80,000	(80,074)	-	(74)
Total restricted funds	101,287	219,500	(220,170)	-	100,617
Unrestricted funds:					
General funds	430,477	657,239	(557,133)	-	530,583
Total unrestricted funds	430,477	657,239	(557,133)	-	530,583
Total funds	531,764	876,739	(777,303)	-	631,200

17 Movements in funds (continued)**Purposes of restricted funds**

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

18 Operating lease commitments payable as a lessee

The charity has no lease commitments. The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2021	2020	2021	2020
	£	£	£	£
Less than one year	3,528	3,528	-	-
One to five years	-	-	-	-
Over five years	-	-	-	-
	3,528	3,528	-	-

19 Capital commitments

At the balance sheet date, the charity had committed to £nil (2020: £9,845) in respect of Promethean Interactive Panels. These will be used to enable interactive learning for the college programme.

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.