

**REGISTERED CHARITY NUMBER: 1071762**  
**REGISTERED COMPANY NUMBER: 03562299**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2022  
FOR DEVON ARTS IN SCHOOLS INITIATIVE  
KNOWN AS DAISI**

**DEVON ARTS IN SCHOOLS INITIATIVE**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

Charity Name: Devon Arts in Schools Initiative

Also known as:

Daisi

Charity Reg No: 1071762

Company Reg No: 03562299

Principle office: Exeter Library  
Castle Street  
Exeter  
Devon  
EX4 3PQ

Trustees: Nick Conner (resigned 22 November 2021)  
Hannah Jones (resigned 19 July 2021)  
Alison Hogan (appointed 22 November 2021 and resigned 7 March 2022)  
Roger Kirk  
Paul Leyland  
Diana Johnson  
Caroline Sparke  
Clair McColl  
Nicholas Hoste  
Hannah Khatib (appointed 19 July 2021 and resigned 5 July 2022)  
Lisa Howard (appointed 19 July 2021)  
Robert Passmore (appointed 19 July 2021)  
Holly Rawlings (appointed 19 July 2021)  
Sally Clements (appointed 19 July 2021 and resigned 18 July 2022)  
Lilian John (appointed 19 July 2021)  
Meg Chaplin (appointed 19 July 2021)

Company Secretary: Elizabeth Hill

Bankers: CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JG

Independent Examiner: S S Cann ACA FCCA CTA  
Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

Key management personnel are made up of all trustees and Elizabeth Hill.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document and Charity Constitution**

Devon Arts in Schools Initiative (Daisi) has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12<sup>th</sup> May 1998.

The Trustees continue to establish written policies and guidance for procedures.

**Recruitment and Appointment of New Trustees**

The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the Board. They then go through a recruitment process led by the Chair. Daisi also undertakes recruitment drives for new Trustees, beginning with a skills and diversity audit of current Trustees and forming a recruitment working party of Board and staff members who actively communicate the opportunity to diverse communities and individuals, followed by an interview process. Potential new Trustees are then invited to observe a Board meeting and supported into their role through a range of processes such as buddying, virtual theme-based 'coffee mornings', engagement in at least one working party, and 'spotlight' focus sessions within Board meetings.

The Management Group meets to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

**Risk Management**

Daisi identifies risk factors in all its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

**OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."



**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty inspection 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

**Chair's report**

This time last year I finished my 20/21 Chair's Report with the following words:

*We look back on 2020/21 as a period of challenge but also of opportunity to develop new partnerships and fresh approaches, which we look forward to progressing further in 2021/22.*

I think it is true to say that while the challenges have not abated, Daisi has certainly grasped the opportunities with renewed vigour. A particular achievement has been in the strengthening and diversifying of our board of trustees.

While we said thank you and goodbye to longstanding trustees Nick Connor and Hannah Jones, response to a very focused trustee recruitment drive in the Spring was extremely successful with over 20 people expressing interest. All were interviewed by the Chair and a staff representative.

Having identified through a board audit various gaps in skills and lived experiences, we particularly wanted to diversify our board and very much hoped that we might recruit at least one trustee under 25 years of age. Thanks to a targeted social media call-out designed by Daisi's Junior Project Office Emily Nash, we recruited three who are already bringing a fresh outlook to our deliberations. A further five new trustees added expertise in business/social enterprise, data analysis, communications, community funding and diverse artistic practice. This brought our trustees up to the full complement of 15. Each new trustee was matched with a more experienced board member buddy to provide bespoke support.

Every trustee takes part alongside staff members in one of Daisi's working groups. These focus on Fundraising, Products, Youth Voice, Equality, Diversity and Inclusion, Policy and Communications. Additionally, a time limited group steered the creation of Daisi's new business plan. We are particularly grateful to Alison Hogan who had to resign from the board for family reasons. However, in her short time as a trustee, she made a significant contribution towards our communications and business plan development, for which we are enormously thankful.

Meanwhile, Daisi's Management Group which had been meeting roughly every three weeks throughout the pandemic to support the Director and make strategic recommendations to the board, began to ease back to their pre-pandemic quarterly cycle with two new trustees joining their ranks.

I think such high levels of trustee participation demonstrate a very strong engagement with, and ownership of, Daisi's vision and operations. We enrich this involvement with an in-depth spotlight on one aspect of Daisi's work at each full board meeting, giving all members of staff the opportunity to share their learning and concerns in a supportive environment.

All meetings have continued via Zoom and we look forward to starting to meet in person, hopefully at least for some meetings from the autumn. These will include our first board and staff away day since March 2020.



**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Daisi's staff team remain strong and highly motivated under the resilient and thoughtful leadership of our director Liz Hill. Between them they bring a formidable range of artistic and facilitation experience to Daisi's work. A board member recently commented that Daisi may be a relatively small organisation but its reach into schools and informal youth settings, via numerous different partnerships and through a skilled pool of professional artists is vast. The trustees express heartfelt appreciation for all the staff team do to make that reach so effective.

Trustees' gratitude also extends in no small amount to the many different funders, large and small, who support our work. We are particularly grateful to the National Foundation for Youth Music both for extending our funding and for allowing us to take a flexible approach to our work with children and young people in Torbay, where the ongoing effects of the pandemic necessitated some alterations to our planned programme.

Looking to the future, we are mindful that school closures and lockdowns in general have created long lasting problems for many children's and young people's confidence and wellbeing. In response, a major area of work which Daisi will be further developing in future is how engagement with the arts can strengthen young people's wellbeing and mental health. We hope to report more on this in next year's Trustees' Report.

Perhaps the last word should rest with Daisi's young participants and those who support them:

*"This is the best thing I've ever done" (Participant at The Hive)*

*"Children have come away feeling they can explore art even though they had thought before that art wasn't a subject they were good at." (Teacher, Bearnes Primary School)*

*"Working as a peer music educator at Hive/DYS Space really helped my brother gain confidence while he was studying music at college. He was a shy teenager, with a huge passion for music and people. The role gave him hands on experience, insight into a music education career as well as something excellent for his CV. He also extended his friendships, confidence with talking to new people and professionalism. With the help of DAISI, opportunities and funding is possible for our budding young musicians to flourish in a variety of ways. My brother is now studying film music at Leeds Conservatoire and looks back at his year with Hive/DYS Space fondly and recommends even more young people to get involved with the arts opportunities out there!" (Holly, Daisi young trustee)*

Diana Johnson

Chair.

**Director's report**

We began the year with a mix of ambitious and hopeful plans, alongside continued COVID restrictions and ongoing amendments to our normal programme, with all the uncertainty that brings. In April 2021 we were fortunate to have an Arts Council England (ACE) Cultural Recovery Fund. This supported us across April, May, and June with vital core costs. It also provided development costs for further establishing some of the new ways of working (particularly digital, and including artist training) that the pandemic had sparked. Coupled with making use of the government's flexible furlough scheme, our staff were able to develop their back-to-work confidence and have just enough capacity to realise as much activity as possible, under the conditions, for our beneficiaries. The scheme ended in September, at which point we were delighted and relieved to be able to retain all our staff.



**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

At the start of the year, we began conversations with Paul Hamlyn Foundation regarding their Arts-Based Learning fund. Having previously narrowly missed out on their Teacher Development Fund, with Daisy as lead for a Torbay-based partnership of three arts organisations and the Riviera Education Trust, we were very keen to pursue other options. We went on to submit the two-stage application by October 2021 and were delighted to hear that we had been successful before Christmas, allowing set-up to start in January 2022. Our project, Talking Turns, focuses on supporting young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024. This need was identified by the local schools through conversations within the Torbay Cultural Education Partnership (CEP), especially recognising the added negative effect of the pandemic on more disadvantaged children's opportunities to explore and practice their oracy skills, in this locality of significant need.

Following our delivery of the Torbay Music Education Hub (MEH) Needs Analysis in late 2020, Daisy was asked to develop an Inclusion Strategy for the Hub. We delivered this to Lewis Gibbs, TMEH lead at Babcock LDP, in July 2021. This is a good example of how Daisy's on-the-ground project work knowledge and strong range of local partnerships positions us well to positively influence good practice on a wider scale. *"A superb piece of work. I really enjoyed reading it."* (TMEH Chair, October 2021)

At the start of the year, we were pleased to be in a position to invite prospective new Board members to observe the year's first Board meeting (May 2021), following our recent recruitment process. With plans to develop a brand-new Business Plan we used this opportunity to set up a Board working party to support the process. The new skills brought in by new Board members, and the increased diversity, alongside the experience and Daisy knowledge of existing members, contributed to a strong sense of progress, and of ownership by the whole Daisy team. The Business Plan was officially adopted by the Board in May 2022, giving Daisy an exciting and clearly articulated route map to creating maximum benefit for our communities of need, alongside increased organisational sustainability, through to 2025.

As we progressed through the first 6 months of the year, we carefully considered the opportunity presented by the upcoming application round for ACE National Portfolio Organisations (NPO). As the first NPO round directly answering to ACE's Let's Create 10-year strategy, in which children and young people feature strongly with a call for "access to the highest quality cultural experiences where they live, where they go to school, and where they spend their free time" Daisy recognised that we are very well placed to deliver. Our Director and our Chair attended the NPO briefing session in November 2021 and went on to arrange a mandatory conversation in February 2022. We then agreed that Daisy should continue to invest the time required into developing an application, which was submitted in May 2022. The timing of this process, coinciding with the development of our new Business Plan, created an exceptional opportunity for Daisy to set out what is probably our clearest and most far-reaching vision yet.

Back at the beginning of the year, in May 2021, we knew that Youth Music (YM) had decided upon a rollover year for Fund C organisations. This was very welcome news, meaning that Daisy continued to receive Fund C for a fifth year, albeit at a slightly reduced level. This increased our stability as we emerged from the pandemic, opportunity to catch up with any missed music delivery, and time to further embed our inclusion work. By the end of the year, we knew that Youth Music would terminate their Fund C programme and would offer us support to develop a Fund B application for 2023-24 and beyond. We therefore began to think through how we could shape an application to this smaller fund that would most effectively build on our work to date, driving musical inclusion further forward. By the end of the year, we were preparing our Stage 1 application for submission in May 2022. We had decided that best use of resources, should we be successful, would be to build upon the things that analysis of current work tells us make the most difference. These include workforce development, including a mentoring programme for emerging music leaders, a school cluster transition project, youth voice development, and music for mental health and wellbeing. We also decided to focus these in one geographical area (North Devon) so that the selected activities can mutually benefit each other.



**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Our above decision was compounded by a new opportunity from the Dartington North Devon Foundation (DNDF) to lead and co-ordinate a 5-year project to develop young people's music in North Devon. The project focuses on live performance opportunities, which preliminary consultation identified as vital for inspiring and connecting young people to music. It also supports nurturing talent and widening participation. Both alone and coupled with the YM possibilities referred to above, this is an outstanding opportunity for Daisi to develop partnership working that multiplies impact for young people in North Devon, and creates ways of working that can be replicated elsewhere. The DNDF project got underway in December 2021.

During the year we tried to build on relationships from our successful Devon County Council funded Open Up Arts, which connected isolated young people in partner non-formal organisations, and supported their own creative development. For example, young carers, children in care and in fostering services, youth clubs, and special education settings. Our new proposal, The Art Room with key partner Westbank charity, focuses on young carers, and looks to co-design a model of creative engagement and participation for dispersed communities of need. Unfortunately, this application to ACE National Lottery Project Grants in late 2021 was not successful. At the end of the year, we were therefore attempting to increase its match funding through applications to local trusts, with a view to re-submitting to ACE in summer 2022.

In July 2021 our director's 8-month participation in the ACE's national CEP leadership programme, delivered by People Make it Work, was completed. Jumping off from this valuable opportunity to engage with peers across the country and share the key issues for CEPs currently, and how they are set up and progressing in each unique locality, Daisi agreed to re-activate our leadership of the Devon CEP, which we had not had capacity to do during the pandemic. We consulted on ways forward with key Devon peers in Autumn 2021, and then resumed convening of regular twice-termly meetings, holding our first before the year-end in February 2022. The year-end therefore saw us on the road to agreeing fit-for-purpose structure of our CEP, and a focus on what 'stronger together' actions would be most effective in increasing access to and demand for cultural opportunity from Devon's most in need young people.

Just prior to the pandemic Daisi had developed a new digital strategy. Little had we known how crucial that foundation would be, and how accelerated its action plan, as we hit lockdown in April 2020. Whilst always having aspired to the inclusion of digital products within Daisi's product development plans, out of necessity we learnt much more about possibilities and approaches for this during 2020 than expected. During 2021-22 we began to feel a snowballing of how this learning could be applied to new products which would increase access to affordable, high-quality arts opportunities for young people and their teachers. Our offer by the end of the year included on-line artist development and networking forums, a further tailoring of our Daisi Bytes artists' films to integrate into and enhance in-person visits, and on-line artist-led continuing professional development (CPD) for teachers. As we passed the end of the year our dream of marketing a year's programme of CPD options was almost a reality, eventually becoming so in July 2022 for the upcoming academic year.

All the Daisi staff remained with Daisi throughout the year, with most demonstrating their much-valued commitment by agreeing to flexible furlough in the first two quarters. We were very pleased to welcome back Kate Wannell from maternity leave in December 2021. Our thanks go to the staff who joined us as maternity cover, Daniel Cooley and Megan Dowsett, both of whom so ably understood their roles (despite a wholly on-line recruitment and induction process) and made huge strides in our product development and innovation. We are delighted to have been able to extend Megan's contract for a further year in the first instance, helping to bring the capacity and depth of team skills that our Business Plan ambitions need. In further acknowledgement of the value that Daisi places on our people, we became an Accredited Living Wage Employer in January 2022.



**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

With COVID restrictions coming to an end for at least part of the year, increased opportunities for in-person activity meant our participant numbers were able to start climbing back towards more normal levels. There were 3,960 attendances at Daisi participatory workshop sessions, 30% of whom were more vulnerable young people. 293 teachers and youth leaders worked with Daisi to plan projects and attend CPD sessions. The programme was designed through 63 Daisi partnerships (including with schools, youth, libraries, heritage and community settings) and Daisi engaged 34 professional artists to deliver across 89% (8 out of 9) of Devon and Torbay's local districts. Daisi engaged with 15 volunteers, including 14 Board members. Daisi was not able to offer work experience opportunities due to COVID-19, although young people leadership opportunities did take place within our activity projects.

As we move into 2022-23, with our new Business Plan in place, exciting newly funded projects up and running, our product line gathering momentum, our new Board members finding their feet, and some major funding applications in train, we have a great deal of energy and hope for Daisi's future. However, we are equally aware that continued close monitoring and development of our financial position, our diversity across finance, programme and people, and our impact for the communities who need us, remains central to our next chapter. We thank the Board for their ever-present challenge and support, especially the ongoing, skilled and positive leadership of our Chair Diana Johnson. We also thank all our artist partners, who invite young people into their creative practice with such generosity and dedication, and our many partners who share our commitment to creating the very best opportunities for their young people, and the right of those young people to have a creative education. We look forward to our continued journey together.

#### **FINANCIAL REVIEW**

Total income in the year was £271,635 (2021: £336,204). Total expenditure during the year was £291,683 (2021: £234,045), leaving a deficit of £20,048 (2021: surplus of £102,159).

Unrestricted net incoming resources was a deficit of £20,157 (2021: surplus of £62,759) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £109 (2021: £39,400).

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £20,387 (2021: surplus of £45,204) in the year.

#### **Reserves Policy**

The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cashflow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £108,848. Of this, the charity is committed to running projects out of these reserves for which there are designated funds of £29,731. This leaves free reserves of £79,117 as at the year end. This exceeds the policy by £29,117 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

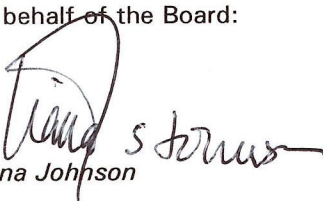
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

**STATUS OF REPORT**

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the Board on [date] 12/12/2022

On behalf of the Board:

  
Diana Johnson

Chair/Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 10 to 19.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**S S Cann ACA FCCA CTA**  
**Bush & Co Limited**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**

**Date:** 13 December 2022

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>INCOME FROM:</b>							
Donations and legacies	2	31,959	216,814	248,773	27,285	266,907	294,192
Charitable activities	3	14,671	-	14,671	13,890	-	13,890
Investments	4	401	-	401	529	-	529
Other income	5	7,790	-	7,790	27,593	-	27,593
<b>Total</b>		54,821	216,814	271,635	69,297	266,907	336,204
<b>EXPENDITURE ON:</b>							
Charitable activities	6	74,978	216,705	291,683	6,538	227,507	234,045
<b>Total Expenditure</b>		74,978	216,705	291,683	6,538	227,507	234,045
<b>NET INCOME/(EXPENDITURE)</b>		(20,157)	109	(20,048)	62,759	39,400	102,159
<b>TRANSFERS BETWEEN FUNDS</b>	15	6,777	(6,777)	-	-	-	-
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		122,886	166,597	289,483	60,127	127,197	187,324
<b>TOTAL FUNDS CARRIED FORWARD</b>		109,506	159,929	269,435	122,886	166,597	289,483



**DEVON ARTS IN SCHOOLS INITIATIVE  
BALANCE SHEET  
AS AT 31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	658	-
<b>CURRENT ASSETS</b>			
Debtors	11	19,766	29,301
Cash at bank and in hand		314,062	275,372
		<hr/>	<hr/>
		333,828	304,673
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	12	65,051	15,190
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		268,777	289,483
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		269,435	289,483
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		109,506	122,886
Restricted funds		159,929	166,597
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		269,435	289,483
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022.

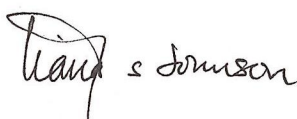
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12/12/2022 and were signed on its behalf by:



*Diana Johnson*  
Chair/Trustee

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Daisi Arts in Schools Initiative meets the definition of a public benefit entity under FRS102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant uncertainty that affect the carrying value of assets held by the charity.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% Straight line basis
Office equipment	- 33% Straight line basis

**Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. VOLUNTARY INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations and grants	248,773	294,192
	<u>          </u>	<u>          </u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creating arts opportunities	14,671	13,890
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	401	529
	<u>          </u>	<u>          </u>

**5. OTHER INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
CJRS income	7,790	27,593
	<u>          </u>	<u>          </u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Direct costs of creating arts opportunities	132,782	99,087
Staff costs	132,654	117,653
Office costs	18,750	13,584
Marketing costs	2,613	28
Depreciation	302	-
Insurance	1,063	1,011
Independent examiner fees	2,701	2,613
Grant costs	720	-
Bank charges	98	69
	<u>          </u>	<u>          </u>
	291,683	234,045
	<u>          </u>	<u>          </u>

**7. TRUSTEES REMUNERATION AND BENEFITS**

During the year Paul Leyland was paid £1,500 for filming services. £20 was paid for Safeguarding training for Ned Hoste.

There were no other trustees' remuneration or other benefits for the year ended 31 March 2022 (2021: none).

**Trustees expenses**

During the year no trustees received reimbursement for expenses (2021: £nil).



**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries	124,508	111,193
Social security costs	5,484	4,205
Pension contributions	2,662	2,255
	<u>132,654</u>	<u>117,653</u>

No employee received remuneration above £60,000 during the year ended 31 March 2022 (2021: none).

The aggregate employee benefits to key management personnel for the year ended 31 March 2022 were £46,218 (2021: £45,847).

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>7</b>	<b>6</b>
Total average monthly number of employees	<u>7</u>	<u>6</u>

**9. TAXATION**

The company is a registered charity and is, therefore, exempt from taxation.

**10. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>COST</b>			
1 April 2021	15,752	6,995	22,747
Additions	-	960	960
	<u>15,752</u>	<u>7,995</u>	<u>23,707</u>
At 31 March 2022	15,752	7,995	23,707
	<u>15,752</u>	<u>7,995</u>	<u>23,707</u>
<b>DEPRECIATION</b>			
1 April 2021	15,752	6,995	22,747
Charge for year	-	302	302
	<u>-</u>	<u>302</u>	<u>302</u>
At 31 March 2022	-	302	23,049
	<u>-</u>	<u>302</u>	<u>23,049</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	658	658
	<u>-</u>	<u>658</u>	<u>658</u>
At 1 April 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>



**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. DEBTORS**

	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	16,054	26,638
Prepayments	3,712	2,663
	<hr/>	<hr/>
	19,766	29,301
	<hr/>	<hr/>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	5,543	9,013
Social security and other taxes	2,560	1,351
Accruals	2,800	2,800
Other creditors	1,102	916
Deferred income	53,046	1,110
	<hr/>	<hr/>
	65,051	15,190
	<hr/>	<hr/>

**13. LEGAL STATUS**

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	£	£	£
Tangible fixed assets	395	263	658
Current assets	118,376	215,452	333,828
Current liabilities	(9,265)	(55,786)	(65,051)
	<hr/>	<hr/>	<hr/>
<b>Total net assets</b>	109,506	159,929	269,435
	<hr/>	<hr/>	<hr/>

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
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**15. MOVEMENT IN FUNDS**

2022	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2022 £
<b>Unrestricted Funds</b>					
General fund	122,886	54,821	(74,978)	6,777	109,506
	122,886	54,821	(74,978)	6,777	109,506
<b>Restricted Funds</b>					
Youth Music Fund C	145,612	92,333	(143,114)	-	94,831
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	9,645	2,159	(12,860)	1,263	-
ACE Emergency Fund	40	-	-	(40)	-
ArtEffect (Imagine This)	4,910	7,989	(7,401)	-	5,498
Open Up Arts	300	-	(300)	-	-
Heritage Emergency Fund	3,029	-	(565)	-	2,464
Brixham Heritage Bubble Activity	1,880	-	(900)	-	980
Cultural Recovery Fund	-	53,733	(45,733)	(8,000)	-
Lonely not Alone	-	600	(600)	-	-
PHF	-	60,000	(5,025)	-	54,975
	166,597	216,814	(216,705)	(6,777)	159,929
	289,483	271,635	(291,683)	-	269,435

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. MOVEMENT IN FUNDS continued**

2021	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2021 £
<b>Unrestricted Funds</b>					
General fund	60,127	69,297	(6,538)	-	122,886
	<u>60,127</u>	<u>69,297</u>	<u>(6,538)</u>	<u>-</u>	<u>122,886</u>
<b>Restricted Funds</b>					
Youth Music Fund B	2,293	-	(2,293)	-	-
Youth Music Fund C	118,618	164,385	(137,391)	-	145,612
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	5,105	9,490	(4,950)	-	9,645
ACE Emergency Fund	-	34,990	(34,950)	-	40
ArtEffect (Imagine This)	-	6,536	(1,626)	-	4,910
Open Up Arts	-	19,706	(19,406)	-	300
Heritage Emergency Fund	-	28,800	(25,771)	-	3,029
Brixham Heritage Bubble Activity	-	3,000	(1,120)	-	1,880
	<u>127,197</u>	<u>266,907</u>	<u>(227,507)</u>	<u>-</u>	<u>166,597</u>
	<u>187,324</u>	<u>336,204</u>	<u>(234,045)</u>	<u>-</u>	<u>289,483</u>



**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. MOVEMENT IN FUNDS (Continued)**

**Youth Music Fund C, and Youth Music Fund B**

Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

**Dance Bridge Challenge Fund 4D**

Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

**NLHF Tiverton**

200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi is working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It includes a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project will be shared online and will culminate at the Mid Devon show.

**ACE Emergency Fund**

This Fund is to support organisations that do not receive regular funding from the Arts Council England by providing some financial assistance during this time and giving them the best chance to be in a position to continue once the situation created by the Covid-19 emergency has eased.

**ArtEffect (Imagine This)**

The Imagine This... Partnership, received funding to develop a programme of opportunities to help address the challenges and increase the Voluntary, Community and Social Enterprise (VCSE) sector offer for children and young people living in Torbay. Daisi, The Children's Society (CheckPoint), Torre Abbey, and Sound Communities are collaborating to explore how they can work together alongside young people to create an arts participation programme supporting their emotional, psychological and social well being needs, through a series of creative taster sessions, as well as a longer sustained creative project that will be run by practitioners at both Torre Abbey and Sound Communities.

**Open Up Arts**

Funded through the Doing What Matters Devon County Council grant (£20,000), Daisi has delivered five workshops in 15 different settings. We have forged new partners in the community in places we are keen to work in the future. We have shared the creative work from this project on: [www.openuparts.org](http://www.openuparts.org) and created a written report charting the experiences, responses and impact made from these new partnerships and activities.



**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. MOVEMENT IN FUNDS (Continued)**

**Heritage Emergency Fund**

This was a grant received from the National Lottery Heritage Fund to support 4-month period during the peak of the pandemic, the successful application of funds supported office equipment and logistics, business planning, staff costs and digital delivery.

**Brixham Heritage Bubble Activity**

This grant was funded by the Torbay 'imagine This' COVID Bubble Fund. Daisy has developed a good working partnership with Brixham museum and artist Sara Hurley. Together we have designed a creative literacy project about the lives of women in the fishing industry during Brixham's boom years (1800 and 1900). Using drama games, creative writing, poetry, story boarding, and speaking and listening skills, the children develop a newly imagined group story based on aspects of their local history. The project will bring the Fish Hawkers story to life over two sessions. The first, a Guided tour round Brixham Heritage Museum, led by Janet Petit and Jo Crook from the Museum and the second, a session in school with storyteller Sara Hurley ending with an informal *kamishibai* telling of the new story.

**Respect Festival**

Exeter Respect is the city's annual celebration of diversity where the performing and creative arts engage the wider community in saying no to racism and all forms of prejudice. The Respect ethos is a simple one: racism and prejudice often spring from fear, and fear is often based on ignorance, so let's overcome ignorance by getting to know one another and sharing not shunning our cultures. One of the best ways to get to know someone is to enjoy yourself with them, hence this celebratory event and adoption of the old Commission for Racial Equality slogan: All Different, All Equal!

**Cultural Recovery Fund**

On 5 July 2020, the Department for Digital, Culture, Media and Sport announced a £1.57 billion package to protect the UK's culture and heritage sectors from the economic impacts of Covid-19. The Cultural Recovery Fund was a grant from Arts Council England, to maintain England's cultural ecology by supporting the resilience and financial sustainability of organisations.

**Lonely not Alone**

Daisy received a small commission (£500) from Effervescent (<https://eff.org.uk/>) to run a story telling workshop with young people who associated themselves as being lonely, as part of a wider Loneliness project during the pandemic.

**Paul Hamlyn Foundation**

This grant is from the Paul Hamlyn Foundation's Arts-Based Learning fund. The project, Talking Turns, started in January 2022 and focuses on supporting Torbay young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024.