

**REGISTERED CHARITY NUMBER: 1071762**  
**REGISTERED COMPANY NUMBER: 03562299**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2021  
FOR DEVON ARTS IN SCHOOLS INITIATIVE  
KNOWN AS DAISI**

**DEVON ARTS IN SCHOOLS INITIATIVE**  
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**FOR THE YEAR ENDED 31 MARCH 2021**

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## **DEVON ARTS IN SCHOOLS INITIATIVE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

Charity Name: Devon Arts in Schools Initiative

Also known as:

Daisi

Charity Reg No: 1071762

Company Reg No: 03562299

Principle office: Exeter Library  
Castle Street  
Exeter  
Devon  
EX4 3PQ

Trustees: Nick Conner  
Hannah Jones  
Roger Kirk  
Lesley Pattison (resigned 16 November 2020)  
Vicky Allott (resigned 16 November 2020)  
Paul Leyland  
Diana Johnson  
Caroline Sparke  
Clair McColl  
Candy Rowley (resigned 16 November 2020)  
Ned Hoste (appointed 11 May 2020)

Company Secretary: Elizabeth Hill

Bankers: CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JG

Independent Examiner: M Melksham FCCA  
Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

Key management personnel are made up of all trustees and Elizabeth Hill.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document and Charity Constitution**

Devon Arts in Schools Initiative (Daisi) has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12<sup>th</sup> May 1998.

The Trustees continue to establish written policies and guidance for procedures.

**Recruitment and Appointment of New Trustees**

The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the board. They then go through a recruitment process with the Chair of the Board.

The Management Group continues to meet to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

**Risk Management**

Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

**OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty with respect to 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly-funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Chair's report**

2020/21 has been truly extraordinary. It is a year which has presented Daisi with challenges like no other, an experience shared with most arts organisations and charities.

As a charity whose focus is on enhancing the wellbeing of children and young people through the arts and creative activities, we have been all too aware of the additional challenges they have faced throughout the past year and the need for organisations like Daisi to come up with imaginative ways of engaging and supporting young people. This has continued to be our firm resolve in spite of all the uncertainties and I think that this and the Director's report demonstrate that we have succeeded.

On 7 March 2020 the whole Daisi "family" had met for a staff and board away day. We were looking forward with optimism to a year of renewed vigour, ambitious projects and partnerships. Yet very shortly afterwards, we were plunged into a challenge which I don't think any of us in our wildest imaginations could have envisaged.

As the Covid-19 pandemic gained ground, we shut the office in Exeter and furloughed all staff except our Director Liz Hill who continued to work throughout the year from home. Recognising that decisions about staff welfare and financial management might need to be made swiftly, the board of trustees delegated powers to Daisi's Management Group (comprising Chair, Finance Trustee, Communications Trustee and one other long standing trustee). This group has continued to meet with the Director via Zoom every three weeks during the pandemic to provide support and strategic direction. Management Group minutes were sent regularly to the full board which continued to meet on a quarterly basis, again via Zoom. At each full board meeting the remit, recommendations and decisions of the Management Group were formally approved within a range of wider strategic considerations.

Other working groups were temporarily suspended, but as Covid restrictions began to ease, the Equalities, Diversity and Inclusion working group resumed working on a monthly basis. The development of Youth Voice has, as a result, taken real strides forward, as have plans to diversify the board. Both priorities were informed by a skills and a diversity audit. As the 2020/21 year closed Daisi launched a targeted board recruitment drive, which has resulted in three new trustees under 25 years of age plus five further trustees who will all bring diverse and valuable skills and lived experiences to the board.

Throughout the year, with the guidance of trustee Ned Hoste, Daisi has undergone a complete revision of its website and communications strategy which is now nearing completion. The aim is to ensure that we are communicating as strongly as possible the vitality of Daisi's activities with children and young people, and the difference we make to their lives and wellbeing.

Understandably, one of Daisi's main concerns during the pandemic has been to secure the ongoing financial security of the organisation. We are extremely grateful to the National Foundation for Youth Music for their generosity in encouraging us to use their third year of Musical Inclusion funding as we saw fit. This flexibility allowed us to run online training to support music leaders' shared learning about inclusive practice and reaching the young people most in need. We are also very grateful to the National Lottery Heritage Fund and Arts Council England for granting Daisi emergency funding. Our application to the second round of the national Cultural Recovery Fund was also successful.

As can be seen from the Director's report, these awards not only helped to stabilise Daisi's financial position but crucially also gave us the opportunity to create new work, including a suite of online Daisi "Bytes" depicting a day in the life of a variety of visual artists, aimed at schools and other young people's settings. We also continued to develop a menu of Daisi "products" (live and digital workshops and experiences with artists) which can be purchased online. These have been very well received by schools and other settings as they have opened up after lockdown.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

During the year a further big opportunity came our way when, in response to an original invitation from Arts Council England, Daisi formed a strategic partnership with the lead organisation of the Devon Music Education Hub (MEH) in their successful bid to run the Torbay MEH. The focus of Daisi's work within this important partnership has been to conduct a needs analysis amongst young people and teachers and to compile an inclusion strategy. These are two areas of expertise which Daisi has honed through our Youth Music funded work and which comprise a strong thread throughout all our activities.

I think that these successes demonstrate the high levels of confidence in which Daisi is held by our funding partners. While 2020/21 has not been without its concerns and uncertainties, Daisi is in good heart. At the time of writing, the staff team have partly returned to work (from home) supported by flexible furloughing. Daisi is preparing a fresh business plan which builds on the lessons learned and opportunities gained from the past year. And we look forward to welcoming our newly enlivened board to the Daisi family.

However, none of this would have been possible without the steadfast commitment, dedication and imagination of our Director, Liz Hill, who has worked tirelessly – and often in isolation at home – not only to keep Daisi open for business but to take full advantage of every creative opportunity. The trustees are truly appreciative of all she has done.

Similarly, I would like to extend my gratitude to the staff team and fellow board members whose flexibility and willingness to go the extra mile cannot be under-estimated. At the beginning of the year we said goodbye to Trustee Jenny Read, whom we thank for her contribution to the board and to the Equality, Diversity and Inclusion working group.

We look back on 2020/21 as a period of challenge but also of opportunity to develop new partnerships and fresh approaches, which we look forward to progressing further in 2021/22.

Diana Johnson

Chair.

**Director's report**

As for most charities it has been a tumultuous year. The Daisi family of staff, Trustees, and artists have experienced significant challenges both at work and in their home and local community lives. Against this unprecedented back drop Daisi has tried to hold fast to some key intentions: to use our flexibility and creativity to bring as much benefit as we can to our user groups during this time of enormous need; to forensically manage and monitor our resources to secure Daisi's viable continuation beyond the COVID-19 crisis; to carefully look after our people, our most vital asset, in order that they can do their best work in such unusual circumstances; and to keep our spirit of partnership, learning, and innovation adaptive and moving forward in these adverse conditions.

In early March 2020 Daisi held a Board and staff visioning Away Day and was brimming with energy to set in motion our re-defined priorities and plans. News of the pandemic was already growing, but the reality of where the organisation, and the world, would be just a few short weeks later was still unimaginable.

Fortunately, when Lockdown 1 happened in March 2020, Daisi's new digital strategy was already in place and staff were able to make an almost seamless transition to home and online working. An immediate period of quick thinking was necessary, with staff focused on communicating with the many people and places involved in our programme of active projects and commitments. We needed to make sure everyone had clear information from us about our activity, and was safe and following government guidance, and we needed to negotiate with our funders regarding the implications of time-frame changes to project delivery. We are extremely grateful to funders such as National Foundation for Youth Music, who responded so quickly with support and flexibility at this pivotal time.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

As we began to better understand how this sudden stoppage of delivery would affect our income streams, we realised that Daisy's changed cashflow could not sustain core costs and the decision was taken to furlough all staff except our Director from 8th April 2020. Thanks are due to all staff who through their willingness to participate in the scheme showed such support and commitment to Daisy's mission. The Director remained at work in order to keep Daisy visible, working with colleagues old and new to share, support and together find ways of proceeding.

It became very clear that Daisy's unrestricted funds were depleting quickly, with stopped delivery meaning no access to the Daisy costs element of existing funding contracts. Our focus therefore turned to finding urgent new resources, submitting an application to Arts Council England's (ACE) Emergency Response Fund. We will be forever grateful to ACE for supporting us at this precarious time, with news that we had been successful coming late in the evening of 11th May.

The ACE fund brought Daisy vital support for core costs, but also enabled us to collaborate with a team of 5 artists to develop the Daisy Bytes – our first online, creative development process for a fully digital product. Working on the Daisy Bytes was an inspiring few months - an enormous learning curve (especially digitally), but moreover a sense of relief that we could collaborate with and pay talented freelance artists whose livelihoods have been so badly affected by the pandemic, and also actively connect with teachers and schools, co-creating an offer that brings value to them under lockdown conditions and beyond.

*"(After watching the film) the children felt a sense of freedom when creating their own work, they were free from the idea that their art should look like an exact replica of an object or scene." teacher collaborating on Daisy Bytes*

Another new development which we were pursuing at the time was a possible role for Daisy within the new Torbay Music Education Hub (TMEH) leadership from Summer 2020. After much review of options, Daisy was delighted to be invited to be written into Babcock LDP's leadership application, as strategic partner. This would give Daisy a valuable opportunity to influence strategy on a large scale, utilising and augmenting progress made to date within our Youth Music supported Soundwaves project, to the benefit of an increasingly inclusive young people's music offer.

Another significant project for Daisy was Open Up Arts. Funded by Devon County Council's (DCC) Doing What Matters, it sought to 'open up' working relationships with 15 young people's settings across Devon, where the most vulnerable young people are supported. With a great deal of liaison with the participating settings, a very supportive whilst rigorous relationship with the Doing What Matters officer at DCC, and some fast development of online and blended delivery models, we were delighted to successfully deliver the project by its end of March 2021 deadline, bringing much needed, confidence-building engagement to isolated young people at a time when isolation was even more intense.

*"(The film) made me think about what you see around you can be turned into art"*  
*participant, age 9*

As we progressed into the Summer of 2020 we continued to apply and grow our digital learning, leading a number of on-line opportunities including: a curated day of discussions between music partners and the CEO of Youth Music; artists' networking events; artist on-line delivery with young people; and developing artist-led online continuing professional development (CPD) for teachers. Daisy's staff team also participated in numerous training opportunities, providing new skills to help us to adapt to the new environment, as well as strong examples of how to work effectively online. This was particularly the case for our Director who participated in ACE's National Leadership Programme for Cultural Education Partnerships (CEP). The programme spanned Nov 2020 to Jul 2021 and proved to be a rich resource for thinking around leadership of our local CEP, as well as an invaluable connection and safe space for discussion with peers across the country, at a time when we needed to bring all our energy to designing new ways of working, and increasing inclusion, in such a changed environment.

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

*"I hadn't thought about some aspects...how we shouldn't look to "resume back to normality" but to move forward and adapt for the better (socially, environmentally, politically)." music leader participating in Daisy on line networking event*

As hope started to grow towards an end to COVID restrictions, we were delighted to be successful with our application to the Heritage Emergency Fund. This enabled us to bring furloughed staff back to work (on a flexible furlough basis) in order to find their feet in the new world of work, and build ourselves up for a return to full operation. Staff worked hard to successfully re-activate their roles in the new and unfamiliar environment.

We had a very intensive end to the 2020 calendar year, with some significant and challenging pieces of work running on very short deadlines, including delivering a Needs Analysis for the TMEH - a whole staff effort which whilst hard work, was an excellent learning experience for our team around how we can work together to achieve such consultancy type deliverables with authenticity and high quality. We also had a very positive experience of working with local artist Lilli John to broker a partnership with a children's charity in Ghana and apply for the British Council's Digital Collaboration Fund. We were not successful, but the learning was very interesting and excellent grounding for developing international partnership, which is certainly something that Daisy wants to pursue in the future. We also led a Torbay partnership application to the Paul Hamlyn Foundation (PHF) Teacher Development Fund, to explore arts-based learning approaches in primary schools. We were ultimately placed just one place beyond the successful applicants, but our application triggered a conversation with PHF leading to us embarking on a new application to their Arts-Based Learning fund as we moved into the next financial year. With its focus on co-design with schools, on equitable learning partnerships between teachers and artists, and on improving access to the curriculum for disadvantaged pupils by addressing barriers through the arts, this would be an immensely rewarding project for Daisy which we hope to realise in 2021-22.

But the sudden reversal of the 'opening up' trajectory by Lockdown 3 in January 2021, which turned into the longest of all lockdowns, put Daisy back into a very vulnerable position, prompting our application to ACE's Cultural Recovery Fund (CRF). Our success with this fund, coupled with the extension of the furlough scheme, alongside the new sales and contracts that we had secured during the year, and a much-appreciated donation from the staff at Banksy's Pest Control Office, have meant that Daisy travel forward into 2021-22 as a viable business.

As well as vital core funding, the CRF brought opportunity for Daisy to co-develop further digital and blended offers with artists and teachers, and to create new marketing and communications tools for our growing range of products. Daisy's vision for our products is to increase access to Daisy services through a visible, affordable, diverse range of participatory arts experiences permanently available, which create a legacy of benefit from previous research and development projects. Concurrently, they support Daisy's resilience and sustainability by contributing to ongoing growth of working relationships, and a predictable layer of earned income. Our maternity cover recruitment was particularly focused on this area, most ably fulfilled by Daniel Cooley who joined the team in January 2021.

Overall practical delivery was of course impacted by the pandemic which covered the entire 2020-21 financial year, but as outlined in this report Daisy was still able to adapt and create some delivery opportunities. There were 658 attendances at Daisy participatory workshop sessions, 64% of whom were more vulnerable young people. 72 teachers and youth leaders worked with Daisy to plan projects, and attend CPD sessions. The programme was designed through 26 Daisy partnerships (14 with schools, 12 with others including youth, library, heritage and community settings) and Daisy engaged 20 professional artists to deliver across 78% (7 out of 9) of Devon and Torbay's local districts. Daisy engaged with 12 volunteers, including 11 Board members. 2 work experience opportunities were cancelled due to Covid-19.



## **DEVON ARTS IN SCHOOLS INITIATIVE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

"It was helpful hearing about how artists using very different art forms work with children and young people. In a way, hearing what other people offer helps me by making me think outside of the box and consider areas I might not normally explore."

*Artist participating in Daisy professional development*

Reflecting on the year I would like to thank everyone who has supported Daisy including staff, partners, funders, artists and our service users, who have been so flexible, generous of spirit, creative and collaborative as we all work together to keep benefitting young people and their communities whilst dealing with such uncertainty. Thank you especially to our Board for their ongoing, rigorous support, and especially to Management Group who have met every 3 weeks throughout the year, providing an unfailing touchstone of experienced, constructive challenge and support, helping to keep Daisy's confidence in finding creative solutions thriving. We move into 2021-22 knowing that our work is needed as much as ever, that whilst the threat to our charity is by no means past we have stabilised enough to put our plans into practice. That we have wells of new learning, and large steps forward in new approaches, including the vital areas of youth voice and of our equality, diversity and inclusion action plan, through which we will continue to grow Daisy reach and impact.

#### **FINANCIAL REVIEW**

Total income in the year was £336,204 (2020: £302,766). Total expenditure during the year was £234,045 (2020: £275,448), leaving a surplus of £102,159 (2020 £27,318).

Unrestricted net incoming resources was a surplus of £62,759 (2020 deficit of £46,338) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £39,400 (2020 £73,656).

Daisy's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a surplus in this core fund of 45,204 (2020 deficit of £19,857) in the year.

#### **Reserves Policy**

The Trustees review Daisy's reserve policy annually within the context of the financial and other risks that Daisy faces. The policy has been to maintain financial reserves at a level that will enable Daisy to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cash flow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £122,886. Of this, the charity is committed to running projects out of these reserves for which there are designated funds of £22,724. This leaves free reserves of £100,162 as at the year end. This exceeds the policy by £50,162 which will be used to fund the expected future deficits in Daisy's unrestricted core funds.

## **DEVON ARTS IN SCHOOLS INITIATIVE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

#### **STATUS OF REPORT**

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the Board on 16 November 2020.

On behalf of the Board:

*Diana Johnson*

Chair/Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 10 to 19.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Act: and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**M Melksham FCCA  
Bush & Co Limited  
Chartered Accountants  
2 Barnfield Crescent  
Exeter**

**Date:**

**DEVON ARTS IN SCHOOLS INITIATIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>INCOME FROM:</b>							
Donations and legacies	2	27,285	266,907	294,192	37,243	250,914	288,157
Charitable activities	3	13,890	-	13,890	12,947	810	13,757
Investments	4	529	-	529	852	-	852
Other income	5	27,593	-	27,593	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		69,297	266,907	336,204	51,042	251,724	302,766
<b>EXPENDITURE ON:</b>							
Charitable activities	6	6,538	227,507	234,045	97,380	178,068	275,448
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		6,538	227,507	234,045	97,380	178,068	275,448
<b>NET INCOME/(EXPENDITURE)</b>		62,759	39,400	102,159	(46,338)	73,656	27,318
<b>RECONCILIATION OF FUNDS</b>							
<b>Total funds brought forward</b>		60,127	127,197	187,324	106,465	53,541	160,006
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		122,886	166,597	289,483	60,127	127,197	187,324
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**DEVON ARTS IN SCHOOLS INITIATIVE  
BALANCE SHEET  
AS AT 31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	-	-
<b>CURRENT ASSETS</b>			
Debtors	11	29,301	8,056
Cash at bank and in hand		275,372	195,103
		<hr/>	<hr/>
		304,673	203,159
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	12	15,190	15,835
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		289,483	187,324
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		289,483	187,324
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		122,886	60,127
Restricted funds		166,597	127,197
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		289,483	187,324
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

*Diana Johnson*  
Chair/Trustee

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Daisi Arts in Schools Initiative meets the definition of a public benefit entity under FRS102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant uncertainty that affect the carrying value of assets held by the charity.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% Straight line basis
Office equipment	- 33% straight line basis

**Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. VOLUNTARY INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations and grants	294,192	288,157
	<hr/>	<hr/>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creating arts opportunities	13,890	13,757
	<hr/>	<hr/>

**4. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	529	852
	<hr/>	<hr/>

**5. OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme income	27,593	-
	<hr/>	<hr/>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Direct costs of creating arts opportunities	99,087	124,012
Staff costs	117,653	123,350
Office costs	13,584	22,886
Marketing costs	28	964
Insurance	1,011	891
Independent examiner fees	2,613	3,285
Bank charges	69	60
	<hr/>	<hr/>
	234,045	275,448
	<hr/>	<hr/>

The reduction in office costs is largely due to Libraries Unlimited granting a rent free period for the year whilst staff members were working from home.

**7. TRUSTEES REMUNERATION AND BENEFITS**

During the year Paul Leyland was paid £2,148 for filming services. During the year, Big Ideas Collective were paid £4,500 for website design and hosting. Ned Hoste (trustee) is also a director of this company.

There were no other trustees' remuneration or other benefits for the year ended 31 March 2021 (2020: none).

**Trustees expenses**

During the year no trustees received reimbursement for expenses (2020: £nil).

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries	111,193	115,293
Social security costs	4,205	5,854
Pension contributions	2,255	2,203
	<hr/>	<hr/>
	117,653	123,350
	<hr/>	<hr/>

No employee received remuneration above £60,000 during the year ended 31 March 2021 (2020: none)

The aggregate employee benefits to key management personnel for the year ended 31 March 2021 were £45,847 (2020: £44,427).

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Total average monthly number of employees	6	6
	<hr/>	<hr/>

**9. TAXATION**

The company is a registered charity and is, therefore, exempt from taxation.

**10. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>COST</b>			
1 April 2020	15,752	6,995	22,747
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	15,752	6,995	22,747
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
1 April 2020	15,752	6,995	22,747
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	15,752	6,995	22,747
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	-	-
	<hr/>	<hr/>	<hr/>
At 1 April 2020	-	-	-
	<hr/>	<hr/>	<hr/>



**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	26,638	4,248
Prepayments	2,663	3,808
	<hr/>	<hr/>
	29,301	8,056
	<hr/>	<hr/>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,013	4,745
Social security and other taxes	1,351	2,426
Accruals	3,716	4,051
Deferred income	1,110	4,613
	<hr/>	<hr/>
	15,190	15,835
	<hr/>	<hr/>

**13. LEGAL STATUS**

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Tangible fixed assets	-	-	-
Current assets	131,624	173,049	304,673
Current liabilities	(8,738)	(6,452)	(15,190)
	<hr/>	<hr/>	<hr/>
<b>Total net assets</b>	122,886	166,597	289,483
	<hr/>	<hr/>	<hr/>

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS**

<b>2021</b>	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted Funds</b>					
General fund	60,127	69,297	(6,538)	-	122,886
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	60,127	69,297	(6,513)	-	122,911
<b>Restricted Funds</b>					
Youth Music Fund B	2,293	-	(2,293)	-	-
Youth Music Fund C	118,618	164,385	(137,391)	-	145,612
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	5,105	9,490	(4,950)	-	9,645
ACE Emergency Fund	-	34,990	(34,950)	-	40
ArtEffect (Imagine This)	-	6,536	(1,626)	-	4,910
Open Up Arts	-	19,706	(19,406)	-	300
Heritage Emergency Fund	-	28,800	(25,771)	-	3,029
Brixham Heritage Bubble Activity	-	3,000	(1,120)	-	1,880
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	127,197	266,907	(227,507)	-	166,597
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	187,324	336,204	(234,045)	-	289,483
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS continued**

<b>2020</b>	<b>Balance at 1 April 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted Funds</b>					
General fund	106,465	51,042	(97,380)	-	60,127
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	106,465	51,042	(97,380)	-	60,127
<b>Restricted Funds</b>					
Youth Music Fund B	2,293	-	-	-	2,293
Youth Music Fund C	50,067	236,574	(168,023)	-	118,618
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
Respect Festival	-	2,100	(2,100)	-	-
NLHF Tiverton	-	13,050	(7,945)	-	5,105
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	53,541	251,724	(178,068)	-	127,197
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	160,006	302,766	(275,448)	-	187,324
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS (Continued)**

**Youth Music Fund C, and Youth Music Fund B**

Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

**Dance Bridge Challenge Fund 4D**

Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

**NLHF Tiverton**

200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi is working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It includes a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project will be shared online and will culminate at the Mid Devon show.

**ACE Emergency Fund**

This Fund is to support organisations that do not receive regular funding from the Arts Council England by providing some financial assistance during this time and giving them the best chance to be in a position to continue once the situation created by the Covid-19 emergency has eased.

**ArtEffect (Imagine This)**

The Imagine This... Partnership, received funding to develop a programme of opportunities to help address the challenges and increase the Voluntary, Community and Social Enterprise (VCSE) sector offer for children and young people living in Torbay. Daisi, The Children's Society (CheckPoint), Torre Abbey, and Sound Communities are collaborating to explore how they can work together alongside young people to create an arts participation programme supporting their emotional, psychological and social well being needs, through a series of creative taster sessions, as well as a longer sustained creative project that will be run by practitioners at both Torre Abbey and Sound Communities.

**Open Up Arts**

Funded through the Doing What Matters Devon County Council grant (£20,000), Daisi has delivered five workshops in 15 different settings. We have forged new partners in the community in places we are keen to work in the future. We have shared the creative work from this project on: [www.openuparts.org](http://www.openuparts.org) and created a written report charting the experiences, responses and impact made from these new partnerships and activities.

**DEVON ARTS IN SCHOOLS INITIATIVE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS (Continued)**

**Heritage Emergency Fund**

This was a grant received from the National Lottery Heritage Fund to support 4-month period during the peak of the pandemic, the successful application of funds supported office equipment and logistics, business planning, staff costs and digital delivery.

**Brixham Heritage Bubble Activity**

This grant was funded by the Torbay 'imagine This' COVID Bubble Fund. Daisi has developed a good working partnership with Brixham museum and artist Sara Hurley. Together we have designed a creative literacy project about the lives of women in the fishing industry during Brixham's boom years (1800 and 1900). Using drama games, creative writing, poetry, story boarding, and speaking and listening skills, the children develop a newly imagined group story based on aspects of their local history. The project will bring the Fish Hawkers story to life over two sessions. The first, a Guided tour round Brixham Heritage Museum, led by Janet Petit and Jo Crook from the Museum and the second, a session in school with storyteller Sara Hurley ending with an informal *kamishibai* telling of the new story.

**Respect Festival**

Exeter Respect is the city's annual celebration of diversity where the performing and creative arts engage the wider community in saying no to racism and all forms of prejudice. The Respect ethos is a simple one: racism and prejudice often spring from fear, and fear is often based on ignorance, so let's overcome ignorance by getting to know one another and sharing not shunning our cultures. One of the best ways to get to know someone is to enjoy yourself with them, hence this celebratory event and adoption of the old Commission for Racial Equality slogan: All Different, All Equal!