DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales · Charity number 1071762

Details

Other names	DAISI, DEVON ARTS IN SCHOOLS INITIATIVE, DAISI DEVON ARTS IN SCHOOLS INITIATIVE
Status	Registered
Legal form	Charitable company
Company number	03562299
Registered	1998-09-29
Register	View on the Charity Commission register

Contact

Address	Exeter Phoenix Bradninch Place Gandy Street Exeter EX4 3LS
Phone	01392494162
Email	admin@daisi.org.uk
Website	www.daisi.org.uk

Activities

Objects: FOR THE GENERAL BENEFIT OF THE PUBLIC AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING THE ADVANCEMENT OF EDUCATION THROUGH THE ARTS AND THE IMPROVEMENT OF LIFELONG EDUCATIONAL OPPORTUNITIES PARTICULARLY BUT NOT EXCLUSIVELY FOR YOUNG PEOPLE FOR EXPERIENCING AND PARTICIPATING IN ARTS OF HIGH QUALITY, AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFOR, PROVIDED THAT ALL OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE.

Activities: For the general benefit of the public and in particular the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly but not exclusively for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefor.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED.IN PRACTICE IN DEVON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£179,055	£239,625	-	-
2024-03-31	£279,197	£229,617	-	-
2023-03-31	£219,345	£294,117	-	-
2022-03-31	£271,635	£291,683	-	-
2021-03-31	£336,204	£234,045	-	-

Trustees

Name	Role	Appointed
Lisa Jane Howard	Chair	2021-07-19
Alexandra Devoy		2024-02-06
David Harding-Brown		2023-11-14
Ian Wood		2023-11-14
Joshua Garcia Levontine		2024-02-06
Kari Brooks		2023-11-14
Seth Mayhew-Tuson		2025-02-11
Yudi Wu		2023-11-14

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DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales - Charity number 1071762

Accounts

Charity registration number 1071762

Company registration number 03562299 (England and Wales)

DEVON ARTS IN SCHOOLS INITIATIVE

KNOWN AS DAISI

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Howard	
	Mr J Levontine	
	Ms K Brooks	
	Ms A Devoy	
	Mr D Harding-Brown	
	Mr I Wood	
	Ms Y Wu	
	Mr S Mayhew-Tuson	(Appointed 11 February 2025)
Charity number	1071762	
Company number	03562299	
Principal address	Exeter Phoenix Bradninch Place Gandy Street Exeter EX4 3LS	
Registered office	Exeter Phoenix Bradninch Place Gandy Street Exeter EX4 3LS	
Independent examiner	S Truran FCCA FCA Streets Bush Limited 2 Barnfield Crescent Exeter EX1 1QT	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kent ME19 4JG	

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
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DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The new financial year saw Daisi's small team working to full capacity, across a range of creative education projects and programmes at various stages of planning and delivery. In order to sustain and grow project activity, and consolidate its financial position, Daisi's Director and Chair were focussed on building capacity and fully engaging the skills and expertise of what was still a relatively new Board, to drive these aims forward.

Key actions taken throughout the year to support these aims, included expanding the Fundraising and Private Giving Working Group to develop new core funding streams into 2025 – 2026 and '27, such as corporate and donor sources, arranging a Trustee Development and Away Day and strategic investment in staffing. Increased financial pressures in schools were evident through schools' increased dependence on Helen Foundation subsidies for booking workshops, further highlighting the need to diversify funding streams.

Demonstrating its integral role in the regional creative education sector developed over nearly 30 years of work, Daisi leveraged its networks to successfully coordinate the *Creative Hero Awards*, celebrating the work of the wide spectrum of artists, volunteers and local arts organisations making creative education happen within Devon and Torbay.

Two major projects culminated with significant impact and legacy. The *Teignbridge Arts Project* (TAP) represented an ambitious approach to commissioning cultural education projects for Teignbridge District Council and a new strategic direction for Daisi, who led on the delivery of this initiative. We devised comprehensive support structures including training sessions and guidance materials, leading to a diverse range of new creative commissions across arts forms, focus and scale, helping to develop capacity and practice locally.

Our *Talking Turns* project celebrated its conclusion with a whole-school takeover at Shiphay Primary on 25th June, engaging over 400 children in 14 artist-led workshops. This initiative demonstrates the impact of Daisi's core purpose of enhancing children and young people's learning and wellbeing through creative activity and engagement. I would like to take this opportunity to thank the funder Paul Hamlyn Foundation and all our funders, collaborators and partners for their investment and support.

Following Administrator Sophie Caunter's resignation in October, we reassessed staffing needs. In March we were delighted to welcome Leigh Farmer for a one-year Communications and Marketing position and Project Manager Nicola Moody as maternity cover for Kate Wannell.

The Board underwent renewal during the financial year. We thanked departing Trustees Callum Hyslop, Paul Leyland, Roger Kirk (our longest-standing member), and Young Trustee Emily Perryman for their exceptional contributions. Kari Brooks assumed the new Vice Chair role, while Seth Tuson joined as Young Trustee in March, strengthening our governance structure.

The Away Day in March 2025 brought together the Board and staff and was a brilliant opportunity to discuss a shared vision for Daisi's future strategic direction, drawing on both the depth of the Director's and Assistant Director's experience and the energy and fresh perspectives of the new Board and staff members.

While this year has positioned Daisi for potential growth through new partnerships, diversified funding, strengthened governance, and enhanced staff capacity, there are challenges. Unfortunately, in March 2025 Director Liz Hill received a serious health diagnosis, which has resulted in ongoing treatment and time away from the organisation. Adjustments to staff roles and responsibilities have seen Assistant Director Vicci Worthy step into an Acting Director role to provide cover during this time.

I would like to acknowledge the efforts and sincerely thank Daisi's Director, staff and Board, who have adapted to these unforeseen circumstances, while continuing to deliver the highest quality creative education provision for children and young people in Devon and Torbay, and drive Daisi's aims forward.

L Howard

Chair

Date: 24.11.25

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty inspection 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Total income in the year was £179,055 (2024: £279,197). Total expenditure during the year was £239,625 (2024: £229,617), leaving a deficit of £60,570 (2024: surplus of £49,580).

Unrestricted net incoming resources was a surplus of £3,340 (2024: surplus of £11,149) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a deficit of £63,910 (2024: surplus of £38,431).

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £5,598 (2024: surplus of £2,745) in the year.

Reserves policy
The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cashflow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £74,200. This exceeds the policy by £15,958 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

Governing Document and Charity Constitution
Daisi has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

In setting objectives and planning, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Risk Management
Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

Recruitment and Appointment of New Trustees
The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the Board. They then go through a recruitment process led by the Chair. Daisi also undertakes recruitment drives for new Trustees, beginning with a skills and diversity audit of current Trustees and forming a recruitment working party of Board and staff members who actively communicate the opportunity to diverse communities and individuals, followed by an interview process. Potential new Trustees are then invited to observe a Board meeting, and supported into their role through a range of processes such as buddying, virtual theme-based 'coffee mornings', engagement in at least one working party, and 'spotlight' focus sessions within Board meetings.

The Management Group meets to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Director's report
Daisi began the year with much new and vibrant activity on the agenda, setting the scene for Daisi to enter an exciting period of being very visible and connecting, in person, with a range of audiences in the coming months.

To prepare for this, and make sure that we had the back-office support in place that we would need, we had advertised an Administrator position. We were delighted to receive a strong response, and interviews were set up for 23rd May.

Planning was also well underway for 3 upcoming events. Firstly, a new event with great potential to be repeated annually or bi-annually, the Creative Hero Awards, in collaboration with Doorstep Arts, MED Theatre, and Beaford Arts. As members of DCEP (Devon Cultural Education Partnership) and TASN (Torbay Arts and Schools Network), these strategic partnerships are working together to increase engagement in cultural education for children and young people in our local area. Our Creative Hero Awards 2024 aimed to raise the profile of young people's creative arts education by celebrating the many different ways in which local people are making it happen – using their creativity, skill, initiative, and commitment. We were delighted to receive 65 nominations covering a wide variety of arts forms, local communities, and roles, including voluntary roles, across Devon and Torbay. The fun, buzzing and celebratory event held at Exeter Phoenix arts centre on 29th June was extremely well attended, with over 100 people there and received excellent feedback. It also gave us opportunity to create some great advocacy resources, including images, video, and vox pop recordings.

Meanwhile our Talking Turns take over day was taking shape. Aiming to share learning from the longer-term, collaborative Talking Turns (Paul Hamlyn funded) oracy project, we were to immerse a whole school in artist-led learning for a day. Thanks to the vision and support of key project partner Kate Lee, Headteacher at Shiphay Primary school this became a reality with 14 workshops involving just over 400 children taking place indoors and outside across the school site on the 25th June 24, the day ended with a CPD sharing session. This was a very fitting end to the practical aspects of the project, with its ethos of developing a researchful community of interest around its centrally held tenet of artistic and creative learning fundamentally supporting children's oracy, which in turn increases their access to the curriculum and all learning.

During this year our diverse programme of activities significantly strengthened community engagement, raised public awareness, and created valuable mentoring and paid work opportunities for young people. Highlights included the Art Room project, which culminated in a vibrant celebration at On The Hill, and our dynamic presence at the Exeter Respect Festival, where we offered inclusive art, drumming, and flamenco workshops for all ages to take part in. We partnered with MED Theatre at the Agatha Christie International Festival to deliver creative writing and scratch performance sessions, and we were delighted to put on the 2nd Melting Pot event on 31st Oct., were we supported around 50 young North Devon musicians to perform live at The Plough Arts Centre. Additionally, creative workshops funded by the Creative East Devon Fund reached seven schools during the spring term, ensuring that young people across the region benefited from inspiring, hands-on experiences.

Our work on the Teignbridge Arts Project (TAP) was also gathering momentum. This new Daisi role was not without its challenges, in that we were working across the systems of a local authority as well as a voluntary Board, and also reaching out to local individuals and groups with very different levels of fundraising and project development experience. We worked quickly to put in place a raft of support that would help people most, including training sessions, and drop-in information sessions. We were ultimately successful in encouraging 93 applications to the scheme, with a very good mix of larger and smaller requests, art form range, and applications coming from the more experienced artists as well as very grass roots voluntary and local community-based enterprising individuals. With significant Daisi work needed on all the relevant processes, including guidance documents, application form and marking scheme development, we certainly had our hands full. But overall, despite some challenging moments, it was a most exciting, creative, learning experience for Daisi, and the TAP Board were extremely pleased with how we had collaboratively, with them and Teignbridge Council, driven the scheme forward and turned it into reality, with just over 40 local Teignbridge groups, organisations and individuals benefitting from the funding and enhancing the arts and cultural offers in local communities.

Within the maelstrom of the above intense activities, we knew that we also needed to look forward at Daisi resources for 2025 and beyond. Our analysis of Daisi's delivery work showed clearly that the increased pressure, both financial and timewise, in schools was making direct purchase of Daisi services by schools even more restricted. Our raft of school workshops was overwhelmingly being booked by schools within the remit of The Helen Foundation (THF), who subsidise their costs, with just over 78% of all school workshops being subsidised by THF. We therefore picked up our work on a clear fundraising plan of action to support work in 2025-26 and beyond. To assist this, we started to develop plans for an early Spring 2025 Away Day for staff and Board. This felt very timely, to bring our relatively new Board together, celebrate Daisi's very active year, and strategically look to the future. This event ultimately took place on 1st March 25 in the wonderful surroundings of Creative Beings in Awliscombe. An inspiring opportunity for the Board to get to know each other better, reflect on Daisi progress, and have some blue-sky thinking time together. Our Board fundraising group also picked up the pace on regular meetings and developing new ideas on securing new private and corporate giving.

We started putting some of these plans into action, with our first success being acceptance onto the Big Give Arts for Impact matched donations programme due to run in March 2025. We knew this would be a lot of, unfamiliar, campaign work for Daisi to achieve, but were very pleased that our presentation of the case for support for Daisi as a whole (as opposed to our more familiar project-based cases) was developing well and was of the quality and clarity needed to secure a place on the scheme.

We were also very pleased to successfully secure all of our staff places on Cosmic's funded digital skills programme, offering all staff the opportunity to attend a wide range of workshops around upgrading our digital skills. As the digital and AI worlds continue to develop this was an excellent opportunity to ensure that our staff, whilst already fairly tech savvy, are able to keep pace with ongoing advances in technology, and especially the collaborative working potential that they offer.

These conversations also led to considering what staffing capacity Daisi really needed as we moved towards 2025-6. Our Administrator Sophie Caunter had been invaluable during the TAP project with its high demands upon administration of systems, but Sophie's resignation in October 24 opened the opportunity to re-consider what we most needed. Ultimately this led to the creation of a new, one-year communications and marketing post into which we were delighted to recruit Leigh Farmer in March 2025. This took place alongside us recruiting Nicola Moody into our Project Manager (maternity cover) role, as we wished Kate Wannell all the very best for her maternity leave. Both new staff hit the ground running and after attending the Board and staff Away Day as their first Daisi day of work we applaud the way in which both have so quickly understood Daisi's work and proactively contributed to ongoing progress.

As we moved from Summer to Autumn we had a few changes at Board level. Callum Hyslop resigned, and long-term Trustee Paul Leyland let us know he was due to resign shortly. Daisi staff and Board extend their thanks to both Callum and Paul, who had given of their excellent experience and always been kind and supportive in their approach. Kari Brooks also took up the role of Vice Chair, a role that Daisi has wanted to have for some time, in order to enhance the depth of our Board structure. Later in the year our longest standing Board member, Roger Kirk, reached the end of his term. Roger has been an exceptional Board member, and we consider ourselves very lucky to have benefitted from his input over so many years. Always demanding of excellence, but always supportive and nurturing, everyone at Daisi sends a warm thank you to Roger for his valuable contribution, through the enduring The Helen Foundation partnership, as well as his consistent support of Daisi staff. Young Trustee Emily Perryman also resigned in November 24 and we thank Emily for her most useful perspective and professional, supportive manner. Meanwhile we were delighted to be joined by new Young Trustee Seth Tuson in March 2025, bringing his highly relevant mix of music and North Devon experience to our work.

In 2024–25, Daisi engaged 3,582 young people in creative projects, with 1,432 identified as more vulnerable or disadvantaged. We worked with 35 professional artists, delivered projects across 97% of Devon's districts, and achieved 73 collaborations or partnerships.

While these figures are slightly lower than in previous years, this reflects the nature of the projects delivered and a strategic shift in focus. Daisi has been investing time in strengthening long-term security and developing deeper strategic partnerships to support future sustainability.

As the year came to a close, with our new staff in place, and having just had our Board and staff Away Day, we were raring to move into 2025-26 with our clear plan, driving forward Daisi's reach and engagement with young people most in need of the creative and wellbeing support unique to participation in the arts, and with the teachers and communities vital to the process of ensuring young people can access their creative education. Unfortunately, in mid-March our Director of over 20 years received a serious health diagnosis resulting in surgery and ongoing treatment. Responding to this unexpected turn of events, the staff team and Board worked closely together, with our Director Liz, to adjust to the new situation and ensure that Daisi continued to move forward, ably led by Assistant Director Vicci Worthy stepping into an Acting Director role. Thank you to all staff and Board for this demonstration of Daisi's adaptive character and well-established teamwork approach, alongside genuine valuing and care of our staff team, and all the people with whom we work.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Kirk	(Resigned 13 November 2024)
Mr P Leyland	(Resigned 23 July 2024)
Ms L Howard	
Mr J Levontine	
Ms K Brooks	
Ms A Devoy	
Ms E Perryman	(Resigned 15 January 2025)
Mr D Harding-Brown	
Ms A Lloyd	(Resigned 17 July 2025)
Mr I Wood	
Ms Y Wu	
Mr C Hyslop	(Resigned 28 June 2024)
Mr S Mayhew-Tuson	(Appointed 11 February 2025)

Statement of trustees' responsibilities

The trustees, who are also the directors of Devon Arts In Schools Initiative for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Lisa Howard

Ms L Howard
Chair

Date: .....24th November 2025.....

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report to the trustees on my examination of the financial statements of Devon Arts In Schools Initiative (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S. Truran

S Truran FCCA FCA
Streets Bush Limited
Chartered Accountants
2 Barnfield Crescent
Exeter

Dated: 27 November 2025

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and grants	2	982	141,240	142,222	26,433	217,920	244,353
Charitable activities	3	31,065	-	31,065	29,169	-	29,169
Investments	4	5,768	-	5,768	5,675	-	5,675
Total income		37,815	141,240	179,055	61,277	217,920	279,197
Expenditure on:							
Charitable activities	5	34,475	205,150	239,625	50,128	179,489	229,617
Net incoming/(outgoing) resources before transfers		3,340	(63,910)	(60,570)	11,149	38,431	49,580
Gross transfers between funds		(3,446)	3,446	-	-	-	-
Net (expenditure)/ income for the year/ Net movement in funds		(106)	(60,464)	(60,570)	11,149	38,431	49,580
Fund balances at 1 April 2024		74,306	169,937	244,243	63,157	131,506	194,663
Fund balances at 31 March 2025		74,200	109,473	183,673	74,306	169,937	244,243

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	9		-		69
Current assets					
Debtors	10	14,347		14,292	
Cash at bank and in hand		181,333		251,767	
		195,680		266,059	
Creditors: amounts falling due within one year	11	(12,007)		(21,885)	
Net current assets			183,673		244,174
Total assets less current liabilities			183,673		244,243
Income funds					
Restricted funds	12		109,473		169,937
Unrestricted funds			74,200		74,306
			183,673		244,243

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24.11.25.

L Howard

Ms L Howard
Chair

Company registration number 03562299

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 **Accounting policies** **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	50% on cost
Office equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations	982	141,240	142,222	26,433	217,920	244,353

3 Charitable activities

	Total Unrestricted funds	
	2025	2024
	£	£
Creating arts opportunities	31,065	29,169

4 Investments

	Total Unrestricted funds	
	2025	2024
	£	£
Bank interest	5,768	5,675

5 Charitable activities

	2025	2024
	£	£
Staff costs	108,837	91,524
Depreciation and impairment	67	448
Direct costs	110,153	117,288
Marketing	240	2,322
Office costs	13,050	14,178
Insurance	1,127	839
Independent examination fees	3,553	2,958
Bank charges	60	60
Bad debts	2,538	-
	239,625	229,617
	239,625	229,617
Analysis by fund		
Unrestricted funds	34,475	50,128
Restricted funds	205,150	179,489
	239,625	229,617

6 Trustees

No trustees received any remuneration or benefits from the charity during the year (2024: £nil).

During the year no trustees received reimbursed expenses (2024: £nil).

Trustees made donations to the charity this year totalling £50 (2024: £50).

7 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
4	3

7 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	108,837	91,524

The aggregate employee benefits of key management personnel for the year ended 31 March 2025 were £56,908 (2024: £46,252).

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2024	15,752	8,495	24,247
At 31 March 2025	15,752	8,495	24,247
Depreciation and impairment			
At 1 April 2024	15,752	8,427	24,179
Depreciation charged in the year	-	68	68
At 31 March 2025	15,752	8,495	24,247
Carrying amount			
At 31 March 2025	-	-	-
At 31 March 2024	-	69	69

10 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	11,288	11,322
Prepayments and accrued income	3,059	2,970
	14,347	14,292

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,329	1,920
Deferred income	-	8,339
Trade creditors	5,037	7,440
Other creditors	846	1,186
Accruals and deferred income	3,795	3,000
	12,007	21,885

12 Restricted funds

	Movement in funds					Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Youth Music Fund	87,650	6,000	(59,097)	(6,181)	28,372	66,338	(69,811)	60,000	84,899
Creative East Devon Fund	-	-	-	-	-	3,115	-	-	3,115
Paul Hamlyn Foundation	36,149	161,969	(80,487)	-	117,631	-	(59,029)	(58,075)	527
Dartington North Devon Foundation	1,334	10,000	(4,845)	-	6,489	10,000	(14,500)	-	1,989
The Helen Foundation (THF)	6,373	-	-	-	6,373	20,000	(10,415)	-	15,958
The Art Room	-	25,163	(16,558)	-	8,605	2,518	(12,344)	1,221	-
AMIE Year 2	-	11,288	(17,469)	6,181	-	-	(300)	300	-
IACF	-	3,500	(1,033)	-	2,467	500	(2,755)	-	212
Torbay Heritage fund	-	-	-	-	-	4,906	(2,560)	-	2,346
TAP Project	-	-	-	-	-	33,863	(33,436)	-	427
	131,506	217,920	(179,489)	-	169,937	141,240	(205,150)	3,446	109,473

12 Restricted funds (Continued)

Youth Music Fund C
Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Paul Hamlyn Foundation
This grant is from the Paul Hamlyn Foundation's Arts-Based Learning fund. The project, Talking Turns, started in January 2022 and focuses on supporting Torbay young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It ended in September 2024.

DNDF
The development of this project was underpinned by Dartington North Devon Foundation's report into the state of music education opportunities in North Devon (commission delivered by Ursula Crickmay, summer 2019). At the DNDF Board meeting on 2nd July 2021 it was agreed that Daisi be asked to take the lead organisation role for a project that aims to make live music opportunities more visible, inclusive and accessible to local young people, and to engage local partners in working together to identify and create these opportunities more strategically. The project began in December 2021 and plans to run for 5 years.

THF
The Helen Foundation as a charitable trust to support the aspirations of young people in the arts who live in Teignbridge. At the start of each academic year, The Helen Foundation trustees make an offer to every state-funded school in Teignbridge, Devon to subsidise arts-based workshops for Key Stages 2-5 led by professional artists. This offer comes via Daisi, who work with the schools to shape workshops most suited to their needs, on The Helen Foundation's behalf.

Creative East Devon
This fund supported 7 schools in East Devon to access subsidised creative workshops.

Torbay Heritage Project
This was a short term funded project called Brixham's Red Earth. Daisi designed and delivered a creative project that engaged local communities to explore the iconic red earth of Brixham and its impact on the paint industries and the Brixham red sails.

12 Restricted funds (Continued)

The TAP Project

This was a commissioned piece of work by Teignmouth County Council. Daisi acted as the creative consultant for a funding scheme being offered within the district and which supported just over 40 individual creative and cultural events and activities.

The Art Room

The Art Room provided 18 months of creative arts sessions to support 80 young carers in mid and South Devon, in partnership with Westbank. The artists co-designed the sessions with the young carers to develop new skills, build relationships, and support their mental health, focusing on boosting their confidence and resilience. The Art Room was funded by Arts Council England and The Northbrook Foundation, with additional support from the 7 Stars Foundation and Okehampton County Council.

IACF

Agatha Christie Festival Write Now 2024, in partnership with Daisi and MED Theatre (a partnership project of the Agatha Christie Festival with support of The D'Oyly Carte Charitable Trust) brought together young people in Torbay and Dartmoor aged 8-15 years to explore and develop creative work, inspired by Dartmoor and the work of local writer Bea Roberts, through a creative writing intensive and a series of school workshops. Write Now 2024 culminated in a sharing / scratch event, where the young people came together at Paignton Library to hear and experience each other's work in a relaxed, supportive space.

13 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	-	-	69	-	69
Current assets/ (liabilities)	74,200	109,473	183,673	74,237	169,937	244,174
	74,200	109,473	183,673	74,306	169,937	244,243

14 Legal Status

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales - Charity number 1071762

Accounts

Charity registration number 1071762

Company registration number 03562299 (England and Wales)

DEVON ARTS IN SCHOOLS INITIATIVE

KNOWN AS DAISI

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Kirk	
	Ms L Howard	
	Mr J Levontine	(Appointed 6 February 2024)
	Ms K Brooks	(Appointed 14 November 2023)
	Ms A Devoy	(Appointed 6 February 2024)
	Ms E Perryman	(Appointed 14 November 2023)
	Mr D Harding-Brown	(Appointed 14 November 2023)
	Ms A Lloyd	(Appointed 14 November 2023)
	Mr I Wood	(Appointed 14 November 2023)
	Ms Y Wu	(Appointed 14 November 2023)
Charity number	1071762	
Company number	03562299	
Principal address	Exeter Phoenix Bradninch Place Gandy Street Exeter EX4 3LS	
Registered office	Exeter Phoenix Bradninch Place Gandy Street Exeter EX4 3LS	
Independent examiner	S Truran FCCA FCA Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kent ME19 4JG	

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
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DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

I took on the role of Chair at Daisi from Diana Johnson in November 2023. At this time Daisi was still bearing post Covid impacts, felt within the arts and creative sector and more widely for young people and the organisations that support them. Adjusting to these financial and sector wide pressures, Daisi began the financial year in a streamlined capacity, with a core, permanent team of three highly experienced creative sector professionals, Liz Hill, Director, Vicci Worthy, Assistant Director and Kate Wannell, Project Manager.

I would like to take this opportunity to acknowledge the impressive work of this team and Diana Johnson, former Chair, and for their effort and commitment which has seen Daisi emerge from a testing time with renewed direction and confidence as we look forward to celebrating 30 years of Daisi in 2025.

A snapshot of activity as the year began is indicative of Daisi's traditional strengths and expertise, and includes The Art Room, supporting young carers to develop their creative skills and confidence, and the continuation of the Youth Music work in North Devon and Talking Turns activity in schools. The Board would like to express sincere thanks to the funders of this work, Arts Council England, Youth Music, Dartington North Devon Foundation, and Paul Hamlyn Foundation for their invaluable support and flexibility which has been critical in helping Daisi remain stable at a challenging time.

Other developments represent new opportunities and directions for the organisation. In February 2024 Daisi won a tender to Teignbridge District Council for a 13-month contract, bringing its expertise and knowledge as consultant for a series of UK Shared Prosperity Fund creative projects, which have been highly successful in broadening participation in the arts within new areas and bringing extensive benefits. A collaboration with MED Theatre and local writers, culminating in the Agatha Christie Festival, September 2024, is also representative of new approaches to delivery of Daisi's objectives and core mission, building on existing partnerships and the recognition of Daisi's expertise and deep knowledge of the creative sector in the region.

We were delighted to welcome eight new Trustees this year, which bring new skills and diverse perspectives to the governance of Daisi. Notably in relation to a new Youth Trustees Board who are focused on amplifying youth voice and a refreshed Fundraising and Private Giving group, both areas which Daisi will significantly develop over the coming years to secure the future and continued impact of Daisi for young people. The Board for the first time has a Co-Chair, Kari Brooks.

I would also like to acknowledge the immense contributions of two highly valued Trustees, Roger Kirk and Paul Leyland, who will depart during 2024-25. Roger has been with Daisi since 2006 and was instrumental in developing its governance structure. Roger's knowledge and experience have been key in helping Daisi navigate the recent challenges, we are sorry to see him go and wish him well.

Liz and I are extremely grateful to all the Trustees for their input, and we look forward to working together in the next steps and developments for Daisi as it enters its 30th year.

Lisa Howard

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L Howard
Chair

Date: 13.11.2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Daisi are set out in the Articles of Association as follows:

(a) “for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature.”

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty inspection 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi’s income from fees and charges comes from publicly funded schools and education settings and are covered by the organisations’ own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Total income in the year was £279,197 (2023: £219,345). Total expenditure during the year was £229,617 (2023: £294,117), leaving a surplus of £49,580 (2023: deficit of £74,772).

Unrestricted net incoming resources was a surplus of £11,149 (2023: deficit of £48,743) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £38,431 (2023: deficit of £26,029).

Daisi’s unrestricted “core” funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £23,695 (2023: deficit of £16,618) in the year.

Reserves policy
The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cashflow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £74,306. This exceeds the policy by £24,306 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

Governing Document and Charity Constitution
Daisi has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

In setting objectives and planning, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Risk Management
Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

Recruitment and Appointment of New Trustees
The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the Board. They then go through a recruitment process led by the Chair. Daisi also undertakes recruitment drives for new Trustees, beginning with a skills and diversity audit of current Trustees and forming a recruitment working party of Board and staff members who actively communicate the opportunity to diverse communities and individuals, followed by an interview process. Potential new Trustees are then invited to observe a Board meeting, and supported into their role through a range of processes such as buddying, virtual theme-based 'coffee mornings', engagement in at least one working party, and 'spotlight' focus sessions within Board meetings.

The Management Group meets to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Director's report
Daisi began the year in a slimmed down but hopeful position. As reported last year, we had had to reduce core costs to mitigate the knock-on challenges of the post COVID era and the cost-of-living crisis. We therefore embarked on 2023-24 in a streamlined manner, with a core, permanent staff of 3: Director Liz Hill, Assistant Director Vicci Worthy, and project Manager Kate Wannell. These staff worked hard to respond proactively to the recent changes, carefully identifying the key areas of Daisi activity on which to focus, using our small but skilled resource to make the very best offer for young people in and out of school. Daisi's administration needs were divided and carried out across the staff, bringing opportunity to sort the essential from the 'nice to have', and to overhaul some of the systems making them simpler yet more effective.

With a strong portfolio of projects in place, supporting deeper, researchful relationships with schools, non-school settings, and a range of partners, Daisi felt confident to build our support base through a Board recruitment drive. This was imperative as our Chair Diana Johnson and our Treasurer Caroline Sparke were due to step down in November, but also timely to bring new, diverse perspectives and expertise to Daisi at this pivotal time. We were ultimately delighted to receive strong interest resulting in recruiting 9 new Trustees, joining us at our November 2023 AGM. Our new Board members included 4 Young Trustees, in support of Daisi's strategy to further explore and increase young people's voice in our governance. Daisi extends our deepest thanks to those long-serving Board members who left us in 2023, whose contribution to Daisi quality and resilience, particularly during the challenges of COVID and beyond, were so significant to Daisi's progress.

Concurrently we started to prepare the organisation for our move to Exeter Phoenix. After significant effort from staff to pack up our previous, larger office and plan the logistics of the move, we moved across seamlessly on 27th September. The vibrant Phoenix building and warm and helpful welcome from its team, alongside much improved and flexible rental arrangements for Daisi, created an immediately positive impact for our team, consolidating our drive to embrace change and build forwards.

As the year got going, we were gratified to hear that Daisi's The Art Room application to Arts Council England National Lottery Project Grants, on its 3rd re-submission, was successful. The Art Room, in partnership with Westbank charity, was to provide 18 months of creative arts sessions to support around 80 young carers in mid and South Devon. The sessions were designed to assist them to develop new skills, build relationships, and support their mental health, focusing on boosting their confidence and resilience. Also supported by the Northbrook Foundation, 7Stars Foundation and Okehampton Council, 3 Daisi artists co-designed regular group sessions and shared out-of-doors away days with young carers aged 11-16.

Meanwhile we were busy setting up more new access to arts experiences through The Melting Pot, an initiative to encourage development of young people's live music opportunities in North Devon, focused on growing the visibility of opportunities in a sustainable way in line with Daisi's Dartington North Devon Foundation contract, and Youth Music Catalyser grant. The event took place on 31st May, hosted at the Plough Arts Centre in Great Torrington with over 50 young people aged 11 to 18 performing. The event was led by local music leaders Sam Lythgoe-Jones and Baz Bix, with an excellent support group of young people, youth workers and Daisi staff.

By Spring Daisi was into the very final stages of delivering any remaining activities from our Youth Music Fund C grant and had begun setting up the Catalyser project which was to focus our broad musical inclusion learning to date in one geographical area, North Devon. We had secured Catalyser for 3 years (2023 to 2026). The funder, Youth Music, continued to exhibit strong and relevant support to their funded organisations at this time, allowing some flexibility in use of budget towards core costs to help stabilise organisations for the future, which gave Daisi vital help at this critical time.

Our Paul Hamlyn Foundation (PHF) funded Talking Turns, for which Daisi continued in our role of lead partner, continued to gather strength and depth. In Spring we were developing a new relationship with Dartmoor's MED Theatre, also delivering their own PHF funded project, and were co-planning a shared day together on 29th June at On The Hill, a Devon land-based outdoor centre. The day was a memorable success, and a fabulous chance for teachers to gain creative development and confidence, meeting their peers from further afield and collaboratively sharing with the project artists. Later on, storm Ciaran caused us to postpone the project's Autumn away day, but that was reinstated as the clouds cleared, hosted at lead partner Shiphay school prompting new, intriguing ideas about a whole school take over day, which ultimately became a reality in June 2024.

The significant community interaction and rich learning from the above projects placed Daisi very well to instigate new work and explore new potential partnerships. Daisi was approached by Libraries Unlimited to partner with them in an exciting tender for the River and Moorland Festivals commission from Dartmoor National Park Authority (DNPA) and National Lottery Heritage Fund (NLHF). The tender was submitted in November, but by February 2024 we knew we had not been successful. We built on the above partnership by also developing a bid in partnership with two Devon libraries to the Million Hours fund, available from DCMS and National Lottery Community Fund for extra hours of youth work with 11–18-year-olds, focused on anti-social behaviour. Unfortunately, this bid was also unsuccessful. However, both Daisi and Libraries Unlimited agreed that there is much potential for the two organisations to seek future opportunities together, and both felt very positive about the collaboration.

As well as our Board recruitment and development, and our fundraising campaign for new projects and resources, Daisi was busy expanding our skills and resources through in-project opportunities. By November we had a freelance role in place within our Youth Music project. Kevin Winser, a lifelong musician, DJ, and advocate for musical engagement with experience at BBC Radio Devon became our freelance relationship builder in North Devon. And at the year-end we were confident to proceed with our recruitment of a 1-year, fixed-term Administrator role. We had also gone live with our new Daisi website near the start of the year in June 2023, creating much improved opportunity to share and promote Daisi's impact and offer. This was closely followed by us getting our profile ready for the first draw of Exeter's new Community Lottery on 22nd July 2023. Further significant effort was put towards rising core funds through an application to The Fore Foundation in January to support Daisi time to develop our mental well-being work and our development of private giving to Daisi. This was not successful. In December we also planned and delivered a '24 days of giving' social media campaign which did not bring us the hoped for donations but did provide ongoing learning for the team about mounting this kind of campaign.

In January 2024 we submitted a tender to Teignbridge District Council (TDC) for a consultant role on one of their UK Shared Prosperity Fund projects, Exhibiting Participating and Performing in the Arts. This was for a 13-month contract, starting February 2024. The purpose is to enhance Teignbridge's existing opportunities to experience and participate in the arts, particularly in the district's more deprived neighbourhoods. We were delighted to be successful with our tender, and as the year ended, we were working intensively with TDC and the project's own Advisory Board. Daisi was excited to have this new opportunity to bring our skills and experience to this initiative which would bring extensive benefits to Teignbridge communities. By February we also had a new contract in place with the Agatha Christie Festival, for young people's work in collaboration with MED Theatre and local writer Bea Roberts, to culminate at the festival in September 2024.

In February 2024, we were delighted that one of our new Board members, Alex Devoy, became our new Treasurer, and a second new Board member, Kari Brooks, agreed to become our Vice Chair. These roles really support the depth of governance structure at Daisi and our Board development, which also moved forward through setting up the terms of reference for our first Young Trustees working group, and by year end bringing together a new Board fundraising working group whose first meeting then took place on 16th April 2024.

By March 2024 we were well underway with our plans for an in-person event under the banner of the Cultural Education Partnership. With key partners Doorstep, MED Theatre and Beaford Arts, we were building towards a fun, celebratory and profile-raising event in June 2024. The Cultural Hero Awards connected with well over 70 local arts education supporters and laid down a recipe to be built upon for connecting the network in future, resources permitting.

2023 to 2024 was therefore a substantial year for Daisi and we would like to thank the staff, Board, partners and funders who have contributed to our progress, and the 30 expert artists who collaborated with us on project design and delivered the wide range of participatory work with young people. It was a year of adjusting to new situations, pursuing new opportunities and new initiatives, re-aligning working processes, and strengthening support structures including governance and partnerships. During the year over 230 teachers and youth leaders collaborated with Daisi on projects, and Daisi engaged professional artists to deliver over 400 sessions. Just under 4000 young people directly participated in Daisi activity, of which at least 38% were more vulnerable. This programme was made possible through over 70 Daisi partnerships with formal and non-formal education, youth, community and cultural settings. The most common art from content in the programme (well over 50%) was visual art, followed by performing arts. Together the above developments and activity set the organisation up for a strong portfolio of delivery for beneficiaries in 2024-25 and clarified the resources needing to be secured for 2025-6 and beyond.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms D Johnson	(Resigned 14 November 2023)
Mr R Kirk	
Mr P Leyland	(Resigned 23 July 2024)
Ms C Sparke	(Resigned 14 November 2023)
Mr Nicholas Hoste	(Resigned 22 May 2023)
Ms L Howard	
Mr R Passmore	(Resigned 14 November 2023)
Ms H Rawlings	(Resigned 18 November 2023)
Ms L John	(Resigned 17 October 2023)
Mr J Levontine	(Appointed 6 February 2024)
Ms K Brooks	(Appointed 14 November 2023)
Ms A Devoy	(Appointed 6 February 2024)
Ms E Perryman	(Appointed 14 November 2023)
Mr D Harding-Brown	(Appointed 14 November 2023)
Ms A Lloyd	(Appointed 14 November 2023)
Mr I Wood	(Appointed 14 November 2023)
Ms Y Wu	(Appointed 14 November 2023)

Statement of trustees' responsibilities

The trustees, who are also the directors of Devon Arts In Schools Initiative for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

lisa Howard
.....
Ms L Howard
Chair

Date: 13.11.2024

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report to the trustees on my examination of the financial statements of Devon Arts In Schools Initiative (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S. Truran

S Truran FCCA FCA
Streets Bush Limited
Chartered Accountants
2 Barnfield Crescent
Exeter

Dated: 26 NOVEMBER 2024

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	26,433	217,920	244,353	2,618	201,166	203,784
Charitable activities	**3**	29,169	-	29,169	13,113	-	13,113
Investments	**4**	5,675	-	5,675	2,448	-	2,448
Total income		61,277	217,920	279,197	18,179	201,166	219,345
Expenditure on:							
Charitable activities	**5**	50,128	179,489	229,617	66,922	227,195	294,117
Gross transfers between funds		-	-	-	2,394	(2,394)	-
Net income/ (expenditure) for the year/ Net movement in funds		11,149	38,431	49,580	(46,349)	(28,423)	(74,772)
Fund balances at 1 April 2023		63,157	131,506	194,663	109,506	159,929	269,435
Fund balances at 31 March 2024		74,306	169,937	244,243	63,157	131,506	194,663

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**9**		69		517
Current assets					
Debtors	**10**	14,292		17,220	
Cash at bank and in hand		251,767		319,211	
		266,059		336,431	
Creditors: amounts falling due within one year	**11**	(21,885)		(142,285)	
Net current assets			244,174		194,146
Total assets less current liabilities			244,243		194,663
Income funds					
Restricted funds	**12**		169,937		131,506
Unrestricted funds			74,306		63,157
			244,243		194,663

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13.11.2024

Lisa Howard
.....
Ms L Howard
Chair

Company registration number 03562299

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	50% on cost
Office equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations	26,433	217,920	244,353	2,618	201,166	203,784

3 Charitable activities

	Total	Unrestricted funds
	2024	2023
	£	£
Creating arts opportunities	29,169	13,113

4 Investments

	Total	Unrestricted funds
	2024	2023
	£	£
Bank interest	5,675	2,448

5 Charitable activities

	2024	2023
	£	£
Staff costs	91,524	133,264
Depreciation and impairment	448	682
Direct costs	117,288	133,767
Marketing	2,322	2,780
Office costs	14,178	19,517
Insurance	839	1,122
Independent examination fees	2,958	2,913
Bank charges	60	72
	229,617	294,117
	229,617	294,117
Analysis by fund		
Unrestricted funds	50,128	66,922
Restricted funds	179,489	227,195
	229,617	294,117

6 Trustees

No trustees received any remuneration or benefits from the charity during the year (2023: £nil).

During the year no trustees received reimbursed expenses (2023: £nil).

Trustees made donations to the charity this year totalling £50 (2023: £50).

7 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
3	6

7 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	91,524	133,264

The aggregate employee benefits of key management personnel for the year ended 31 March 2024 were £46,252 (2023: £45,250).

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2023	15,752	8,495	24,247
At 31 March 2024	15,752	8,495	24,247
Depreciation and impairment			
At 1 April 2023	15,752	7,978	23,730
Depreciation charged in the year	-	448	448
At 31 March 2024	15,752	8,426	24,178
Carrying amount			
At 31 March 2024	-	69	69
At 31 March 2023	-	517	517

10 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	11,322	14,234
Prepayments and accrued income	2,970	2,986
	14,292	17,220

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,920	1,825
Deferred income	8,339	108,866
Trade creditors	7,440	27,385
Other creditors	1,186	1,269
Accruals and deferred income	3,000	2,940
	21,885	142,285

12 Restricted funds

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Youth Music Fund C	94,831	123,166	(130,347)	-	87,650	6,000	(59,097)	(6,181)	28,372
Dance Bridge Challenge Fund 4D	1,181	-	-	(1,181)	-	-	-	-	-
ArtEffect (Imagine This)	5,498	-	(1,400)	(4,098)	-	-	-	-	-
Heritage Emergency Fund	2,464	-	-	(2,464)	-	-	-	-	-
Brixham Heritage Bubble Activity	980	-	-	(980)	-	-	-	-	-
Paul Hamlyn Foundation	54,975	40,000	(58,826)	-	36,149	161,969	(80,487)	-	117,631
Dartington North Devon Foundation	-	10,000	(8,666)	-	1,334	10,000	(4,845)	-	6,489
School	-	8,000	(7,844)	(156)	-	-	-	-	-
The Helen Foundation (THF)	-	20,000	(20,112)	6,485	6,373	-	-	-	6,373
The Art Room	-	-	-	-	-	25,163	(16,558)	-	8,605
AMIE Year 5	-	-	-	-	-	11,288	(17,469)	6,181	-
IACF	-	-	-	-	-	3,500	(1,033)	-	2,467
	159,929	201,166	(227,195)	(2,394)	131,506	217,920	(179,489)	-	169,937

12 Restricted funds **(Continued)**

Youth Music Fund C

Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Paul Hamlyn Foundation

This grant is from the Paul Hamlyn Foundation's Arts-Based Learning fund. The project, Talking Turns, started in January 2022 and focuses on supporting Torbay young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024.

DNDF

The development of this project was underpinned by Dartington North Devon Foundation's report into the state of music education opportunities in North Devon (commission delivered by Ursula Crickmay, summer 2019). At the DNDF Board meeting on 2nd July 2021 it was agreed that Daisi be asked to take the lead organisation role for a project that aims to make live music opportunities more visible, inclusive and accessible to local young people, and to engage local partners in working together to identify and create these opportunities more strategically. The project began in December 2021 and plans to run for 5 years.

THF

The Helen Foundation as a charitable trust to support the aspirations of young people in the arts who live in Teignbridge. At the start of each academic year, The Helen Foundation trustees make an offer to every state-funded school in Teignbridge, Devon to subsidise arts-based workshops for Key Stages 2-5 led by professional artists. This offer comes via Daisi, who work with the schools to shape workshops most suited to their needs, on The Helen Foundation's behalf.

12 Restricted funds **(Continued)**

The Art Room

The Art Room provided 18 months of creative arts sessions to support 80 young carers in mid and South Devon, in partnership with Westbank. The artists co-designed the sessions with the young carers to develop new skills, build relationships, and support their mental health, focusing on boosting their confidence and resilience. The Art Room was funded by Arts Council England and The Northbrook Foundation, with additional support from the 7 Stars Foundation and Okehampton County Council.

IACF

Agatha Christie Festival Write Now 2024, in partnership with Daisi and MED Theatre (a partnership project of the Agatha Christie Festival with support of The D'Oyly Carte Charitable Trust) brought together young people in Torbay and Dartmoor aged 8-15 years to explore and develop creative work, inspired by Dartmoor and the work of local writer Bea Roberts, through a creative writing intensive and a series of school workshops. Write Now 2024 culminated in a sharing / scratch event, where the young people came together at Paignton Library to hear and experience each other's work in a relaxed, supportive space.

13 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	69	-	69	517	-	517
Current assets/ (liabilities)	74,237	169,937	244,174	62,640	131,506	194,146
	74,306	169,937	244,243	63,157	131,506	194,663

14 Legal Status

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales - Charity number 1071762

Accounts

Charity registration number 1071762

Company registration number 03562299 (England and Wales)

DEVON ARTS IN SCHOOLS INITIATIVE

KNOWN AS DAISI

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Diana Johnson Mr Roger Kirk Mr Paul Leyland Ms Caroline Sparke Ms Lisa Howard Mr Robert Passmore Ms Holly Rawlings Ms Lilian John
Charity number	1071762
Company number	03562299
Principal address	Exeter Library Rougemont Place Castle Street Exeter England EX4 3PQ
Registered office	Exeter Library Rougemont Place Castle Street Exeter England EX4 3PQ
Independent examiner	S S Cann ACA FCCA CTA Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kent ME19 4JG

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
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DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

It is nearly four years since I took on the role of Daisi's Chair of Trustees. As I prepare to step down, I am looking back on a period of unprecedented turbulence globally and nationally. The Covid pandemic and other world events have inevitably had their effect on the lives of the children and young people with whom Daisi works, and on the arts in general. While Daisi remained resilient during the pandemic with much appreciated support from government funds and flexible funders such as the National Foundation for Youth Music, in many respects it has been the post-pandemic period which has been the most challenging. The needs of children and young people – particularly in respect of mental health and wellbeing – have grown exponentially, while sources of funding for a creative approach to their needs have become increasingly competitive, if not altogether reduced. Additionally, it is often not appreciated that Devon – for all its natural beauty – has areas of real deprivation where young people face significant barriers to engagement in the arts and cultural activities.

It is therefore a huge tribute to the artists, staff team and trustees of Daisi that we are here not only to celebrate our 29th year, but leading vital nationally funded programmes to engage young people in several of our most needy communities. We are very grateful to Youth Music, the Paul Hamlyn Foundation, Garfield Weston and Arts Council England/National Lottery in addition to local funders and donors for their confidence in, and support of, our work.

The past year has seen Daisi adopt a new business plan with a focus on securing longer term funding. This has already borne fruit as our Director Liz Hill has reported. However, the route to our sustainability has not been an easy one. We were disappointed not to receive National Portfolio Organisation revenue funding from Arts Council England which would have made a much needed contribution to our core costs. During the year we have had to take the painful decision to slim down our staff team; but are now in the position to start building our capacity again.

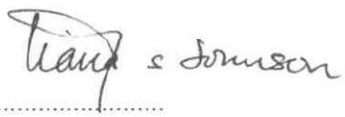
Daisi trustees have continued to meet quarterly via Zoom but are looking forward to holding our November 2023 AGM in real life! Zoom has enabled us to recruit trustees from a wider geographical area and is also much gentler on the environment. The ongoing "Spotlight" features led by specialist members of staff at each board meeting have provided trustees with an increased depth of understanding/knowledge about different aspects of Daisi's work, thus informing our strategic decisions. The adoption of a new business plan in May 2022 is a case in point. Board and staff joined together for important EDI training led by Tonik Theatre.

In addition to quarterly meetings, every board member has taken on additional responsibility, taking part in time-limited activities such as fundraising schemes and business planning, or ongoing commitments to Daisi's Management Group, policy or EDI working parties. Special thanks are due to Ned Hoste for steering the development of Daisi's brand new website. We feel it is particularly important to have practising artists on our board, and are grateful for the insight and contributions made by film-maker Paul Leyland and visual artist Lili John.

During the year we sadly said farewell to two of our young trustees who had brought much vitality and the outlook of a younger generation to our deliberations. We appreciate that in their early twenties young people move on to new work and life opportunities but both said they had been well supported by Daisi. At the time of writing we are interviewing some potentially exciting new young people to replace them.

One of the most significant features of Daisi's approach is working in partnership with others. This creates valuable opportunities to extend our reach, share and exchange learning. It also means that through collaboration we are embedded in a number of communities across Devon rather than a single locality. Partnerships with Devon Music Education Hub, Dartington North Devon Foundation and Riviera Education Trust are just three prime examples. We thank them all.

This Chair's report wouldn't be complete without a heartfelt thank you to Daisi's Director Liz Hill and her team for their energy, expertise and unflagging commitment. There will be challenges ahead but with the team at the helm supported by skilled and dedicated trustees, I step down knowing that Daisi is in very good hands and in good heart.



Diana Johnson
Chairman

Date: 14/11/2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty inspection 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Total income in the year was £219,345 (2022: £271,635). Total expenditure during the year was £294,117 (2022: £291,682), leaving a deficit of £74,772 (2022: deficit of £20,047).

Unrestricted net incoming resources was a deficit of £48,743 (2022: deficit of £20,157) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a deficit of £26,029 (2022: £110).

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £16,618 (2022: deficit of £20,387) in the year.

Reserves policy

The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cashflow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £62,640. This exceeds the policy by £12,640 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

Structure, governance and management

Governing Document and Charity Constitution

Daisi has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

In setting objectives and planning, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Risk Management

Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

Recruitment and Appointment of New Trustees

The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the Board. They then go through a recruitment process led by the Chair. Daisi also undertakes recruitment drives for new Trustees, beginning with a skills and diversity audit of current Trustees and forming a recruitment working party of Board and staff members who actively communicate the opportunity to diverse communities and individuals, followed by an interview process. Potential new Trustees are then invited to observe a Board meeting, and supported into their role through a range of processes such as buddying, virtual theme-based 'coffee mornings', engagement in at least one working party, and 'spotlight' focus sessions within Board meetings.

The Management Group meets to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Directors report

The year began for Daisi with a strong and positive outlook, with staff intensively engaged in funding bid applications as we all began to adapt to the post-pandemic environment and its new opportunities. Alongside this however, we were highly aware of the compounding needs of disadvantaged young people, especially in terms of the widening attainment gap (which could take a decade to return to pre-pandemic levels), the crisis in young people's mental health, and the significant pressure on schools caused by these increased needs and the Cost of Living crisis that had started to bite in late 2021. This spurred Daisi forward to find the resources needed for us to play our best role in ensuring young people have access to the arts, a right as vital in this new environment as it ever has been.

With the recent success of our Paul Hamlyn Foundation (PHF) arts-based learning application (for Talking Turns), a cautious optimism for a successful outcome from the new Youth Music (YM) Catalyser fund (for Shifting Sounds), and high hopes for our Arts Council England (ACE) National Portfolio application (with children and young people featuring strongly in ACE's Let's Create 10-year strategy), there was good reason for optimism. Our immediate challenge however was that having used significant staff resource on bid development looking forward to 23-24, we would not know the results of two of these major bids until October, well into the financial year and leaving little time for pursuing alternative prospects.

Another contributory factor to our strong start was Board approval of our new, completely re-designed Business Plan 2022-25 in May. Our organisation-wide collaboration on its development, with particular support from Trustees Alison Hogan and Rob Passmore, had resulted in an exciting and clearly articulated route map to Daisi creating maximum benefit for our communities of need, alongside increased organisational sustainability.

With the Business Plan in place, it became time for our Chair of the Board, Diana Johnson, to start her plans to step down, as her 3-year term would be up in November 2022. We therefore set up a succession planning working party to develop a recruitment process for a new Chair. Other actions that were introduced early on in the year to support Daisi in this risky Cost of Living crisis environment included several more formalised documents to be shared monthly at Board level. These included a new, updated risk register, an ongoing monthly cashflow, and a fundraising pipeline document.

We were delighted that with the Business Plan in place by May, we could now proceed with our new website development. Our plan was to articulate more effectively the Daisi value offered to beneficiaries, partners and funders and provide a much more interactive site through which audiences could engage with Daisi digitally and easily initiate new work. Board member Ned Hoste worked closely with staff to produce a detailed site map and whilst other time pressures on staff, followed by the staff changes to come, caused the whole project to take longer than anticipated, we were delighted to go live in early June 2023.

In the early part of the year we worked hard on our Daisi products, completing the development of a fleet of Ready-to-Go (fixed price) workshops offering a high-quality, inspiring, practical experience for school students in a range of media. Our purpose was to increase access to the arts for children by creating affordable, tangible, available options with clearly articulated outcomes. This was to enable teachers to quickly access the benefits of an artist in school, whilst benefitting from previous Daisi research and development.

As we moved towards the summer we worked on our Board development, continuing to find ways to support our newer Board members (recruited in summer 2021). Daisi's understanding and implementation of equality, diversity and inclusion (EDI) strategies remained a priority, and staff and Board attended Unconscious Bias training together in July 2022. We also started planning an in-person Board Away Day to bring the whole Daisi team back together – our previous one having been just days before the first lockdown. We decided to postpone this until after the ACE NPO announcements in October, before which, unfortunately, through a mix of the ongoing impact of the pandemic and other personal circumstances, some of these valued volunteers needed to resign from their role.

Project Manager Rae Hoole left Daisi at the end of May to pursue her career at Libraries Unlimited. All at Daisi thank Rae for the many projects through which she skillfully engaged a wide range of communities, in particular through local heritage, and with very vulnerable young people and their service leaders. In view of the uncertainty of our bid outcomes, and the pressing need to secure core funds for Daisi, we did not move to replace Rae. By July we were delighted to have secured match funds from the Northbrook Foundation for our new project supporting young carers (The Art Room) but had still not been successful with our ACE National Lottery Project Grants application for that project. We were finally successful with this in March 2023, after the 3rd attempt of applying, and thank ACE for supporting this live work in schools over 18 months, bringing young carers the opportunity to meet each other and to focus on their own creative journey and leadership.

The summer term also saw us take the lead role in Talking Turns, funded by the Paul Hamlyn Foundation. This action research project, in collaboration with cultural partners Doorstep Arts and Sound Communities, and with Torbay's Riviera Education Trust explores how arts-based learning (mainly in drama) can improve children's oracy. It is a new opportunity to facilitate longer-term arts education partnerships, to create new leadership roles for partner artists and staff in evaluation, digital and practice delivery, and co-design a shared professional learning space for teachers and creative practitioners. With a mix of in-school activity, online and in-person CPD, and larger gatherings, we were able to offer schools a deeper, ongoing level of engagement which had grown from the needs they identified themselves in Torbay's Cultural Education Partnership conversations. The set up was not without its challenges, with 2 schools unable to proceed after initial interest, and 2 schools unfortunately withdrawing from the project due to capacity issues. Since cover costs for teachers are provided by the project, this really has demonstrated the current level of challenge schools are experiencing in engaging with their local cultural offer. However, by summer 2023 the project has successfully engaged 10 schools and counting. By the end of the year we were also starting detailed planning of a shared, outdoor learning event with MED Theatre's PHF project in rural Devon, which would be realised in summer 2023, thus bringing together a significant number of schools and their artist partners across Torbay and South Devon.

The summer of 2022 saw Daisi engage in a number of outdoor festivals, such as Exeter Respect and Torbay's Imagine This, where we met the public, and provided drop-in arts experiences for over 900 children with their families. This gave us excellent opportunities to increase our visibility, to learn more from the public about their arts engagement and needs, and to develop how we communicate Daisi impact for the wider community. We built on this at Christmas 2022 with our online 24 Days of Giving campaign, headed up by Board member Lisa Jane Howard and our fundraising working party, and seeking individual giving through fun and informative posts on social media.

By early autumn Daisi was delivering a wide range of projects and working up new prospects. For example, six Exeter-based schools worked with Daisi in November 2022, as part of the '12 Stories for 12 Days of COP27', a bigger project about climate change funded by the National Lottery and led by Dr Eliana Maestri from the University of Exeter. And Daisi was engaged by Plymouth Music Education Hub in a consultation role supporting their EDI strategy. But even so, we were very aware that a lot was riding on our funding news in October. We were within realistic reach of being able to project a break-even position at year end, but our close monitoring of cashflow was showing us that Daisi core costs (the organisation having grown to our largest size to date) were not sustainable longer-term in the current financial climate.

By end of October we were delighted to have been successful with our Youth Music Catalyser bid, creating new opportunity to consolidate the most impactful elements of our previous YM Fund C learning into creating change for young people and the music workforce in North Devon. This success was effectively levered by our Dartington North Devon Foundation (DNDF) fund to increase the visibility of and access to live music for young people in the same region. Unfortunately, however, our ACE NPO application was not successful and in the ensuing months Daisi had to take the very tough decision to decrease our core costs. This meant that the two roles we had proudly managed to sustain well beyond their originally funded fixed term had to come to an end (Junior Projects Officer and maternity leave Project Manager), and we would not in the short-term replace staff who resigned. For budget reasons,alongside general changes in how and where we work accelerated by the pandemic, we also gave our notice at Exeter Library which has served as an excellent office base for the last 8 years, and started planning our move to a more flexible arrangement at the vibrant Exeter Phoenix. We would like once again to thank all staff and Board for their commitment, cooperation and flexibility during this challenging time, and we are heartened to know that all staff members who left Daisi in the last part of the financial year were successful in securing new roles where their skills will be highly valued and will continue to make a difference for young people and communities. We wish Cath Burnett, Emily Nash and Megan Dowsett well and acknowledge their substantial contribution to Daisi, not least throughout the many upheavals of the pandemic years. Thanks go also to our Chair, Diana Johnson, who pushed her plans to step down back for another year to November 2023 in order to give Daisi the continuity of skilled senior Board leadership that we needed.

In the last part of the year we were waiting with anticipation for news of two further funding applications, both of which were successful. Our ACE project bid for The Art Room, with Westbank charity and their young carers, came through for us at the end of March, and we extend our thanks to Garfield Weston Foundation who supported our work with vital core costs in April. Also to Youth Music for their ongoing flexibility, support and advice which has been so helpful in strengthening Daisi's ability to create the most possible impact for young people. Alongside 3 new schools joining our PHF Talking Turns, a wonderful exhibition of children's work from our COP27 project on public display at Exeter's Make Tank, our Director Liz Hill having had the opportunity to present to over 70 delegates at the online government events The Delivering Excellence in Teaching Arts in Schools Conference 2022, and plans firming up for summer partnership working with Devon Virtual School (for children in care) and for a youth-led music showcase at The Plough, Torrington, we ended the year with an exceptionally rich mix of high impact activity reaching the most in need young people, and a feasible plan for Daisi ongoing financial viability.

We take this buoyancy of a broad and deep portfolio of live projects forward into the new financial year, alongside an openness to change and a steadfast commitment to finding the routes, in an ever-changing external environment, through which we can further our mission - of increasing children and young people's access to inclusive, relevant, high-quality arts participation, contributing to their education, health and wellbeing. We thank our partner artists who have responded to such a broad range of briefs with ingenuity, creativity and expertise, ensuring that embedded at the very centre of every Daisi activity is a unique creative experience that opens new doors for children into their own creative journey and their potential for lifelong engagement with the arts.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Diana Johnson	
Mr Roger Kirk	
Mr Paul Leyland	
Ms Clair McColl	(Resigned 15 November 2022)
Ms Caroline Sparke	
Mr Nicholas Hoste	(Resigned 22 May 2023)
Ms Hannah Khatib	(Resigned 5 July 2022)
Ms Lisa Howard	
Mr Robert Passmore	
Ms Holly Rawlings	
Ms Sally Clements	(Resigned 18 July 2022)
Ms Lilian John	
Ms Meg Chaplin	(Resigned 2 November 2022)

Statement of trustees' responsibilities

The trustees, who are also the directors of Devon Arts In Schools Initiative for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Ms Diana Johnson
Trustee

Date: 14/11/2023

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report to the trustees on my examination of the financial statements of Devon Arts In Schools Initiative (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shane Cann

S S Cann ACA FCCA CTA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter

Dated: 27 November 2023

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2	2,618	201,166	203,784	31,959	216,814	248,773
Charitable activities	3	13,113	-	13,113	14,671	-	14,671
Investments	4	2,448	-	2,448	401	-	401
Other income	5	-	-	-	7,790	-	7,790
Total income		18,179	201,166	219,345	54,821	216,814	271,635
Expenditure on:							
Charitable activities	6	66,922	227,195	294,117	74,978	216,704	291,682
Net outgoing resources before transfers		(48,743)	(26,029)	(74,772)	(20,157)	110	(20,047)
Gross transfers between funds		2,394	(2,394)	-	6,779	(6,779)	-
Net expenditure for the year/ Net movement in funds		(46,349)	(28,423)	(74,772)	(13,378)	(6,669)	(20,047)
Fund balances at 1 April 2022		109,506	159,929	269,435	122,884	166,598	289,482
Fund balances at 31 March 2023		63,157	131,506	194,663	109,506	159,929	269,435

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		517		658
Current assets					
Debtors	**11**	17,220		19,765	
Cash at bank and in hand		319,211		314,063	
		336,431		333,828	
Creditors: amounts falling due within one year	**12**	(142,285)		(65,051)	
Net current assets			194,146		268,777
Total assets less current liabilities			194,663		269,435
Income funds					
Restricted funds	**13**		131,506		159,929
Unrestricted funds					
Designated funds	**14**	-		29,731	
General unrestricted funds		63,157		79,775	
			63,157		109,506
			194,663		269,435

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14th November 2023

Ms Diana Johnson
Trustee

Company registration number 03562299

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	50% on cost
Office equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations	2,618	201,166	203,784	31,959	216,814	248,773

3 Charitable activities

	Total Unrestricted funds	
	2023	2022
	£	£
Creating arts opportunities	13,113	14,671

4 Investments

	Total Unrestricted funds	
	2023	2022
	£	£
Bank interest	2,448	401

5 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
CJRS grant income	-	7,790

6 Charitable activities

	2023	2022
	£	£
Staff costs	133,264	132,654
Depreciation and impairment	682	302
Direct costs	133,767	132,782
Marketing	2,780	2,613
Office costs	19,517	18,750
Insurance	1,122	1,063
Independent examination fees	2,913	2,701
Grant costs	-	720
Bank charges	72	97
	294,117	291,682
	294,117	291,682
Analysis by fund		
Unrestricted funds	66,922	74,978
Restricted funds	227,195	216,704
	294,117	291,682

7 Trustees

No trustees received any remuneration or benefits from the charity during the year (2022: £nil).

During the year no trustees received reimbursed expenses (2022: £nil).

Last year, Paul Leyland was paid £1,500 for filming services and £20 was paid for Safeguarding training for Ned Hoste.

Trustees made donations to the charity this year totalling £50 (2022: £nil).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	7

Employment costs	2023 £	2022 £
Wages and salaries	133,264	132,654

The aggregate employee benefits of key management personnel for the year ended 31 March 2023 were £48,317 (2022: £46,218).

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2022	15,752	7,955	23,707
Additions	-	540	540
At 31 March 2023	15,752	8,495	24,247
Depreciation and impairment			
At 1 April 2022	15,752	7,296	23,048
Depreciation charged in the year	-	682	682
At 31 March 2023	15,752	7,978	23,730
Carrying amount			
At 31 March 2023	-	517	517
At 31 March 2022	-	658	658

11 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	14,234	16,053
Prepayments and accrued income	2,986	3,712
	17,220	19,765

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,825	2,560
Deferred income	108,866	53,046
Trade creditors	27,385	5,543
Other creditors	1,269	1,102
Accruals and deferred income	2,940	2,800
	142,285	65,051

13 Restricted funds

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Youth Music Fund C	145,613	92,333	(143,115)	-	94,831	123,166	(130,347)	-	87,650
Dance Bridge Challenge Fund 40	1,181	-	-	-	1,181	-	-	(1,181)	-
HLF Tiverton	9,645	2,159	(13,065)	1,261	-	-	-	-	-
ACE Emergency Fund	40	-	-	(40)	-	-	-	-	-
ArtEffect (Imagine This)	4,910	7,989	(7,401)	-	5,498	-	(1,400)	(4,098)	-
Open Up Arts	300	-	(300)	-	-	-	-	-	-
Heritage Emergency Fund	3,029	-	(565)	-	2,464	-	-	(2,464)	-
Brixham Heritage Bubble Activity	1,880	-	(900)	-	980	-	-	(980)	-
Cultural Recovery Fund	-	53,733	(45,733)	(8,000)	-	-	-	-	-
Lonely not Alone	-	600	(600)	-	-	-	-	-	-
Paul Hamlyn Foundation	-	60,000	(5,025)	-	54,975	40,000	(58,826)	-	36,149
Dartington North Devon Foundations	-	-	-	-	-	10,000	(8,666)	-	1,334
COP27	-	-	-	-	-	8,000	(7,844)	(156)	-
The Helen Foundation (THF)	-	-	-	-	-	20,000	(20,112)	6,485	6,373
	166,598	216,814	(216,704)	(6,779)	159,929	201,166	(227,195)	(2,394)	131,506

13 Restricted funds (Continued)

Youth Music Fund C, and Youth Music Fund B
Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Dance Bridge Challenge Fund 4D
Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

HLF Tiverton
200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi was working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It included a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project was shared online and was culminate at the Mid Devon show.

ACE Emergency Fund
This Fund was to support organisations that do not receive regular funding from the Arts Council England by providing some financial assistance during this time and giving them the best chance to be in a position to continue once the situation created by the Covid-19 emergency had eased.

13 Restricted funds (Continued)

ArtEffect (Imagine This)
The Imagine This... Partnership, received funding to develop a programme of opportunities to help address the challenges and increase the Voluntary, Community and Social Enterprise (VCSE) sector offer for children and young people living in Torbay. Daisi, The Children's Society (CheckPoint), Torre Abbey, and Sound Communities were collaborating to explore how they can work together alongside young people to create an arts participation programme supporting their emotional, psychological and social well being needs, through a series of creative taster sessions, as well as a longer sustained creative project that was run by practitioners at both Torre Abbey and Sound Communities.

Open Up Arts
Funded through the Doing What Matters Devon County Council grant (£20,000), Daisi has delivered five workshops in 15 different settings. We have forged new partners in the community in places we are keen to work in the future. We have shared the creative work from this project on: www.openuparts.org and created a written report charting the experiences, responses and impact made from these new partnerships and activities.

Heritage Emergency Fund
This was a grant received from the National Lottery Heritage Fund to support 4-month period during the peak of the pandemic, the successful application of funds supported office equipment and logistics, business planning, staff costs and digital delivery.

Brixham Heritage Bubble Activity
This grant was funded by the Torbay 'imagine This' COVID Bubble Fund. Daisi has developed a good working partnership with Brixham museum and artist Sara Hurley. Together we have designed a creative literacy project about the lives of women in the fishing industry during Brixham's boom years (1800 and 1900). Using drama games, creative writing, poetry, story boarding, and speaking and listening skills, the children develop a newly imagined group story based on aspects of their local history. The project will bring the Fish Hawkers story to life over two sessions. The first, a Guided tour round Brixham Heritage Museum, led by Janet Petit and Jo Crook from the Museum and the second, a session in school with storyteller Sara Hurley ending with an informal kamishibai telling of the new story.

Cultural Recovery Fund
On 5 July 2020, the Department for Digital, Culture, Media and Sport announced a £1.57 billion package to protect the UK's culture and heritage sectors from the economic impacts of Covid-19. The Cultural Recovery Fund was a grant from Arts Council England, to maintain England's cultural ecology by supporting the resilience and financial sustainability of organisations.

13 Restricted funds (Continued)

Lonely not Alone
Daisi received a small commission (£600) from Effervescent (https://eff.org.uk/) to run a story telling workshop with young people who associated themselves as being lonely, as part of a wider Loneliness project during the pandemic.

Paul Hamlyn Foundation
This grant is from the Paul Hamlyn Foundation's Arts-Based Learning fund. The project, Talking Turns, started in January 2022 and focuses on supporting Torbay young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024.

DNDF
The development of this project was underpinned by Dartington North Devon Foundation's report into the state of music education opportunities in North Devon (commission delivered by Ursula Crickmay, summer 2019). At the DNDF Board meeting on 2nd July 2021 it was agreed that Daisi be asked to take the lead organisation role for a project that aims to make live music opportunities more visible, inclusive and accessible to local young people, and to engage local partners in working together to identify and create these opportunities more strategically. The project began in December 2021 and plans to run for 5 years.

COP27
Six Exeter-based schools worked with Daisi in November 2022. This was part of 12 Stories for 12 Days of COP27, a bigger project about climate change led by Dr Eliana Maestri - the University of Exeter - and supported using public funding by the National Lottery through Arts Council England. The Daisi workshops translated powerful human stories behind climate change, We Still Have a Chance, into visual artwork which was exhibited in a shop-front window in Exeter City Centre.

THF
The Helen Foundation encourages young people's arts opportunities by providing financial support to schools in Teignbridge by subsidising the costs of young people's arts workshops arranged and booked through Daisi.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£
School projects	15,147	33,565	(26,357)	22,355	(22,355)	-
CEP	7,386	-	-	7,386	(7,386)	-
Exeter University Community day	190	-	-	190	(190)	-
TMEH Anaysis	-	-	(200)	(200)	200	-
	22,723	33,565	(26,557)	29,731	(29,731)	-

15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	517	-	517	395	263	658
Current assets/(liabilities)	62,640	131,506	194,146	109,111	159,666	268,777
	63,157	131,506	194,663	109,506	159,929	269,435

16 Legal Status

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales - Charity number 1071762

Accounts

REGISTERED CHARITY NUMBER: 1071762
REGISTERED COMPANY NUMBER: 03562299

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 FOR DEVON ARTS IN SCHOOLS INITIATIVE KNOWN AS DAISI

DEVON ARTS IN SCHOOLS INITIATIVE

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DEVON ARTS IN SCHOOLS INITIATIVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Name:	Devon Arts in Schools Initiative
	Also known as:
	Daisi
Charity Reg No:	1071762
Company Reg No:	03562299
Principle office:	Exeter Library Castle Street Exeter Devon EX4 3PQ
Trustees:	Nick Conner (resigned 22 November 2021) Hannah Jones (resigned 19 July 2021) Alison Hogan (appointed 22 November 2021 and resigned 7 March 2022) Roger Kirk Paul Leyland Diana Johnson Caroline Sparke Clair McColl Nicholas Hoste Hannah Khatib (appointed 19 July 2021 and resigned 5 July 2022) Lisa Howard (appointed 19 July 2021) Robert Passmore (appointed 19 July 2021) Holly Rawlings (appointed 19 July 2021) Sally Clements (appointed 19 July 2021 and resigned 18 July 2022) Lilian John (appointed 19 July 2021) Meg Chaplin (appointed 19 July 2021)
	Company Secretary: Elizabeth Hill
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JG
Independent Examiner:	S S Cann ACA FCCA CTA Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT

Key management personnel are made up of all trustees and Elizabeth Hill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution
Devon Arts in Schools Initiative (Daisi) has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

Recruitment and Appointment of New Trustees
The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the Board. They then go through a recruitment process led by the Chair. Daisi also undertakes recruitment drives for new Trustees, beginning with a skills and diversity audit of current Trustees and forming a recruitment working party of Board and staff members who actively communicate the opportunity to diverse communities and individuals, followed by an interview process. Potential new Trustees are then invited to observe a Board meeting and supported into their role through a range of processes such as buddying, virtual theme-based 'coffee mornings', engagement in at least one working party, and 'spotlight' focus sessions within Board meetings.

The Management Group meets to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Risk Management
Daisi identifies risk factors in all its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty inspection 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

Chair's report

This time last year I finished my 20/21 Chair's Report with the following words:

We look back on 2020/21 as a period of challenge but also of opportunity to develop new partnerships and fresh approaches, which we look forward to progressing further in 2021/22.

I think it is true to say that while the challenges have not abated, Daisi has certainly grasped the opportunities with renewed vigour. A particular achievement has been in the strengthening and diversifying of our board of trustees.

While we said thank you and goodbye to longstanding trustees Nick Connor and Hannah Jones, response to a very focused trustee recruitment drive in the Spring was extremely successful with over 20 people expressing interest. All were interviewed by the Chair and a staff representative.

Having identified through a board audit various gaps in skills and lived experiences, we particularly wanted to diversify our board and very much hoped that we might recruit at least one trustee under 25 years of age. Thanks to a targeted social media call-out designed by Daisi's Junior Project Office Emily Nash, we recruited three who are already bringing a fresh outlook to our deliberations. A further five new trustees added expertise in business/social enterprise, data analysis, communications, community funding and diverse artistic practice. This brought our trustees up to the full complement of 15. Each new trustee was matched with a more experienced board member buddy to provide bespoke support.

Every trustee takes part alongside staff members in one of Daisi's working groups. These focus on Fundraising, Products, Youth Voice, Equality, Diversity and Inclusion, Policy and Communications. Additionally, a time limited group steered the creation of Daisi's new business plan. We are particularly grateful to Alison Hogan who had to resign from the board for family reasons. However, in her short time as a trustee, she made a significant contribution towards our communications and business plan development, for which we are enormously thankful.

Meanwhile, Daisi's Management Group which had been meeting roughly every three weeks throughout the pandemic to support the Director and make strategic recommendations to the board, began to ease back to their pre-pandemic quarterly cycle with two new trustees joining their ranks.

I think such high levels of trustee participation demonstrate a very strong engagement with, and ownership of, Daisi's vision and operations. We enrich this involvement with an in-depth spotlight on one aspect of Daisi's work at each full board meeting, giving all members of staff the opportunity to share their learning and concerns in a supportive environment.

All meetings have continued via Zoom and we look forward to starting to meet in person, hopefully at least for some meetings from the autumn. These will include our first board and staff away day since March 2020.

Daisi's staff team remain strong and highly motivated under the resilient and thoughtful leadership of our director Liz Hill. Between them they bring a formidable range of artistic and facilitation experience to Daisi's work. A board member recently commented that Daisi may be a relatively small organisation but its reach into schools and informal youth settings, via numerous different partnerships and through a skilled pool of professional artists is vast. The trustees express heartfelt appreciation for all the staff team do to make that reach so effective.

Trustees' gratitude also extends in no small amount to the many different funders, large and small, who support our work. We are particularly grateful to the National Foundation for Youth Music both for extending our funding and for allowing us to take a flexible approach to our work with children and young people in Torbay, where the ongoing effects of the pandemic necessitated some alterations to our planned programme.

Looking to the future, we are mindful that school closures and lockdowns in general have created long lasting problems for many children's and young people's confidence and wellbeing. In response, a major area of work which Daisi will be further developing in future is how engagement with the arts can strengthen young people's wellbeing and mental health. We hope to report more on this in next year's Trustees' Report.

Perhaps the last word should rest with Daisi's young participants and those who support them:

"This is the best thing I've ever done" (Participant at The Hive)

"Children have come away feeling they can explore art even though they had thought before that art wasn't a subject they were good at." (Teacher, Bearnes Primary School)

"Working as a peer music educator at Hive/DYS Space really helped my brother gain confidence while he was studying music at college. He was a shy teenager, with a huge passion for music and people. The role gave him hands on experience, insight into a music education career as well as something excellent for his CV. He also extended his friendships, confidence with talking to new people and professionalism. With the help of DAISI, opportunities and funding is possible for our budding young musicians to flourish in a variety of ways. My brother is now studying film music at Leeds Conservatoire and looks back at his year with Hive/DYS Space fondly and recommends even more young people to get involved with the arts opportunities out there!" (Holly, Daisi young trustee)

Diana Johnson

Chair.

Director's report

We began the year with a mix of ambitious and hopeful plans, alongside continued COVID restrictions and ongoing amendments to our normal programme, with all the uncertainty that brings. In April 2021 we were fortunate to have an Arts Council England (ACE) Cultural Recovery Fund. This supported us across April, May, and June with vital core costs. It also provided development costs for further establishing some of the new ways of working (particularly digital, and including artist training) that the pandemic had sparked. Coupled with making use of the government's flexible furlough scheme, our staff were able to develop their back-to-work confidence and have just enough capacity to realise as much activity as possible, under the conditions, for our beneficiaries. The scheme ended in September, at which point we were delighted and relieved to be able to retain all our staff.

At the start of the year, we began conversations with Paul Hamlyn Foundation regarding their Arts-Based Learning fund. Having previously narrowly missed out on their Teacher Development Fund, with Daisi as lead for a Torbay-based partnership of three arts organisations and the Riviera Education Trust, we were very keen to pursue other options. We went on to submit the two-stage application by October 2021 and were delighted to hear that we had been successful before Christmas, allowing set-up to start in January 2022. Our project, Talking Turns, focuses on supporting young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024. This need was identified by the local schools through conversations within the Torbay Cultural Education Partnership (CEP), especially recognising the added negative effect of the pandemic on more disadvantaged children's opportunities to explore and practice their oracy skills, in this locality of significant need.

Following our delivery of the Torbay Music Education Hub (MEH) Needs Analysis in late 2020, Daisi was asked to develop an Inclusion Strategy for the Hub. We delivered this to Lewis Gibbs, TMEH lead at Babcock LDP, in July 2021. This is a good example of how Daisi's on-the-ground project work knowledge and strong range of local partnerships positions us well to positively influence good practice on a wider scale. *"A superb piece of work. I really enjoyed reading it."* (TMEH Chair, October 2021)

At the start of the year, we were pleased to be in a position to invite prospective new Board members to observe the year's first Board meeting (May 2021), following our recent recruitment process. With plans to develop a brand-new Business Plan we used this opportunity to set up a Board working party to support the process. The new skills brought in by new Board members, and the increased diversity, alongside the experience and Daisi knowledge of existing members, contributed to a strong sense of progress, and of ownership by the whole Daisi team. The Business Plan was officially adopted by the Board in May 2022, giving Daisi an exciting and clearly articulated route map to creating maximum benefit for our communities of need, alongside increased organisational sustainability, through to 2025.

As we progressed through the first 6 months of the year, we carefully considered the opportunity presented by the upcoming application round for ACE National Portfolio Organisations (NPO). As the first NPO round directly answering to ACE's Let's Create 10-year strategy, in which children and young people feature strongly with a call for "access to the highest quality cultural experiences where they live, where they go to school, and where they spend their free time" Daisi recognised that we are very well placed to deliver. Our Director and our Chair attended the NPO briefing session in November 2021 and went on to arrange a mandatory conversation in February 2022. We then agreed that Daisi should continue to invest the time required into developing an application, which was submitted in May 2022. The timing of this process, coinciding with the development of our new Business Plan, created an exceptional opportunity for Daisi to set out what is probably our clearest and most far-reaching vision yet.

Back at the beginning of the year, in May 2021, we knew that Youth Music (YM) had decided upon a rollover year for Fund C organisations. This was very welcome news, meaning that Daisi continued to receive Fund C for a fifth year, albeit at a slightly reduced level. This increased our stability as we emerged from the pandemic, opportunity to catch up with any missed music delivery, and time to further embed our inclusion work. By the end of the year, we knew that Youth Music would terminate their Fund C programme and would offer us support to develop a Fund B application for 2023-24 and beyond. We therefore began to think through how we could shape an application to this smaller fund that would most effectively build on our work to date, driving musical inclusion further forward. By the end of the year, we were preparing our Stage 1 application for submission in May 2022. We had decided that best use of resources, should we be successful, would be to build upon the things that analysis of current work tells us make the most difference. These include workforce development, including a mentoring programme for emerging music leaders, a school cluster transition project, youth voice development, and music for mental health and wellbeing. We also decided to focus these in one geographical area (North Devon) so that the selected activities can mutually benefit each other.

Our above decision was compounded by a new opportunity from the Dartington North Devon Foundation (DNDF) to lead and co-ordinate a 5-year project to develop young people's music in North Devon. The project focuses on live performance opportunities, which preliminary consultation identified as vital for inspiring and connecting young people to music. It also supports nurturing talent and widening participation. Both alone and coupled with the YM possibilities referred to above, this is an outstanding opportunity for Daisi to develop partnership working that multiplies impact for young people in North Devon, and creates ways of working that can be replicated elsewhere. The DNDF project got underway in December 2021.

During the year we tried to build on relationships from our successful Devon County Council funded Open Up Arts, which connected isolated young people in partner non-formal organisations, and supported their own creative development. For example, young carers, children in care and in fostering services, youth clubs, and special education settings. Our new proposal, The Art Room with key partner Westbank charity, focuses on young carers, and looks to co-design a model of creative engagement and participation for dispersed communities of need. Unfortunately, this application to ACE National Lottery Project Grants in late 2021 was not successful. At the end of the year, we were therefore attempting to increase its match funding through applications to local trusts, with a view to re-submitting to ACE in summer 2022.

In July 2021 our director's 8-month participation in the ACE's national CEP leadership programme, delivered by People Make it Work, was completed. Jumping off from this valuable opportunity to engage with peers across the country and share the key issues for CEPs currently, and how they are set up and progressing in each unique locality, Daisi agreed to re-activate our leadership of the Devon CEP, which we had not had capacity to do during the pandemic. We consulted on ways forward with key Devon peers in Autumn 2021, and then resumed convening of regular twice-termly meetings, holding our first before the year-end in February 2022. The year-end therefore saw us on the road to agreeing fit-for-purpose structure of our CEP, and a focus on what 'stronger together' actions would be most effective in increasing access to and demand for cultural opportunity from Devon's most in need young people.

Just prior to the pandemic Daisi had developed a new digital strategy. Little had we known how crucial that foundation would be, and how accelerated its action plan, as we hit lockdown in April 2020. Whilst always having aspired to the inclusion of digital products within Daisi's product development plans, out of necessity we learnt much more about possibilities and approaches for this during 2020 than expected. During 2021-22 we began to feel a snowballing of how this learning could be applied to new products which would increasing access to affordable, high-quality arts opportunities for young people and their teachers. Our offer by the end of the year included on-line artist development and networking forums, a further tailoring of our Daisi Bytes artists' films to integrate into and enhance in-person visits, and on-line artist-led continuing professional development (CPD) for teachers. As we passed the end of the year our dream of marketing a year's programme of CPD options was almost a reality, eventually becoming so in July 2022 for the upcoming academic year.

All the Daisi staff remained with Daisi throughout the year, with most demonstrating their much-valued commitment by agreeing to flexible furlough in the first two quarters. We were very pleased to welcome back Kate Wannell from maternity leave in December 2021. Our thanks go to the staff who joined us as maternity cover, Daniel Cooley and Megan Dowsett, both of whom so ably understood their roles (despite a wholly on-line recruitment and induction process) and made huge strides in our product development and innovation. We are delighted to have been able to extend Megan's contract for a further year in the first instance, helping to bring the capacity and depth of team skills that our Business Plan ambitions need. In further acknowledgement of the value that Daisi places on our people, we became an Accredited Living Wage Employer in January 2022.

With COVID restrictions coming to an end for at least part of the year, increased opportunities for in-person activity meant our participant numbers were able to start climbing back towards more normal levels. There were 3,960 attendances at Daisi participatory workshop sessions, 30% of whom were more vulnerable young people. 293 teachers and youth leaders worked with Daisi to plan projects and attend CPD sessions. The programme was designed through 63 Daisi partnerships (including with schools, youth, libraries, heritage and community settings) and Daisi engaged 34 professional artists to deliver across 89% (8 out of 9) of Devon and Torbay's local districts. Daisi engaged with 15 volunteers, including 14 Board members. Daisi was not able to offer work experience opportunities due to COVID-19, although young people leadership opportunities did take place within our activity projects.

As we move into 2022-23, with our new Business Plan in place, exciting newly funded projects up and running, our product line gathering momentum, our new Board members finding their feet, and some major funding applications in train, we have a great deal of energy and hope for Daisi's future. However, we are equally aware that continued close monitoring and development of our financial position, our diversity across finance, programme and people, and our impact for the communities who need us, remains central to our next chapter. We thank the Board for their ever-present challenge and support, especially the ongoing, skilled and positive leadership of our Chair Diana Johnson. We also thank all our artist partners, who invite young people into their creative practice with such generosity and dedication, and our many partners who share our commitment to creating the very best opportunities for their young people, and the right of those young people to have a creative education. We look forward to our continued journey together.

FINANCIAL REVIEW

Total income in the year was £271,635 (2021: £336,204). Total expenditure during the year was £291,683 (2021: £234,045), leaving a deficit of £20,048 (2021: surplus of £102,159).

Unrestricted net incoming resources was a deficit of £20,157 (2021: surplus of £62,759) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £109 (2021: £39,400).

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £20,387 (2021: surplus of £45,204) in the year.

Reserves Policy

The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cashflow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £108,848. Of this, the charity is committed to running projects out of these reserves for which there are designated funds of £29,731. This leaves free reserves of £79,117 as at the year end. This exceeds the policy by £29,117 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

STATUS OF REPORT

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the Board on [date] 12/12/2022

On behalf of the Board:

Diana Johnson

Chair/Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 10 to 19.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those accounting records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

S S Cann ACA FCCA CTA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter

Date: 13 December 2022

DEVON ARTS IN SCHOOLS INITIATIVE
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
INCOME FROM:							
Donations and legacies	2	31,959	216,814	248,773	27,285	266,907	294,192
Charitable activities	3	14,671	-	14,671	13,890	-	13,890
Investments	4	401	-	401	529	-	529
Other income	5	7,790	-	7,790	27,593	-	27,593
Total		54,821	216,814	271,635	69,297	266,907	336,204
EXPENDITURE ON:							
Charitable activities	6	74,978	216,705	291,683	6,538	227,507	234,045
Total Expenditure		74,978	216,705	291,683	6,538	227,507	234,045
NET INCOME/(EXPENDITURE)		(20,157)	109	(20,048)	62,759	39,400	102,159
TRANSFERS BETWEEN FUNDS	15	6,777	(6,777)	-	-	-	-
RECONCILIATION OF FUNDS							
Total funds brought forward		122,886	166,597	289,483	60,127	127,197	187,324
TOTAL FUNDS CARRIED FORWARD		109,506	159,929	269,435	122,886	166,597	289,483

DEVON ARTS IN SCHOOLS INITIATIVE
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes		2022 Total funds		2021 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		658		-
CURRENT ASSETS					
Debtors	11	19,766		29,301	
Cash at bank and in hand		314,062		275,372	
		333,828		304,673	
LIABILITIES					
Creditors: Amounts falling due within one year	12	65,051		15,190	
NET CURRENT ASSETS			268,777		289,483
TOTAL NET ASSETS			269,435		289,483
FUNDS	15				
Unrestricted funds			109,506		122,886
Restricted funds			159,929		166,597
TOTAL FUNDS			269,435		289,483

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12/12/2022 and were signed on its behalf by:

D J Johnson

Diana Johnson
Chair/Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Daisi Arts in Schools Initiative meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant uncertainty that affect the carrying value of assets held by the charity.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% Straight line basis
Office equipment	- 33% Straight line basis

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. VOLUNTARY INCOME

	2022	2021
	£	£
Donations and grants	248,773	294,192

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Creating arts opportunities	14,671	13,890

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	401	529

5. OTHER INCOME

	2022	2021
	£	£
CJRS income	7,790	27,593

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Direct costs of creating arts opportunities	132,782	99,087
Staff costs	132,654	117,653
Office costs	18,750	13,584
Marketing costs	2,613	28
Depreciation	302	-
Insurance	1,063	1,011
Independent examiner fees	2,701	2,613
Grant costs	720	-
Bank charges	98	69
	291,683	234,045

7. TRUSTEES REMUNERATION AND BENEFITS

During the year Paul Leyland was paid £1,500 for filming services. £20 was paid for Safeguarding training for Ned Hoste.

There were no other trustees' remuneration or other benefits for the year ended 31 March 2022 (2021: none).

Trustees expenses
During the year no trustees received reimbursement for expenses (2021: £nil).

8. STAFF COSTS

	2022	2021
	£	£
Salaries	124,508	111,193
Social security costs	5,484	4,205
Pension contributions	2,662	2,255
	132,654	117,653

No employee received remuneration above £60,000 during the year ended 31 March 2022 (2021: none).

The aggregate employee benefits to key management personnel for the year ended 31 March 2022 were £46,218 (2021: £45,847).

The average monthly number of employees during the year was as follows:

	2022	2021
Total average monthly number of employees	7	6

9. TAXATION

The company is a registered charity and is, therefore, exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Computer equipment	Office equipment	Total
	£	£	£
COST			
1 April 2021	15,752	6,995	22,747
Additions	-	960	960
At 31 March 2022	15,752	7,995	23,707
DEPRECIATION			
1 April 2021	15,752	6,995	22,747
Charge for year	-	302	302
At 31 March 2022	-	302	23,049
NET BOOK VALUE			
At 31 March 2022	-	658	658
At 1 April 2021	-	-	-

11. DEBTORS

	2022	2021
	£	£
Trade debtors	16,054	26,638
Prepayments	3,712	2,663
	19,766	29,301

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,543	9,013
Social security and other taxes	2,560	1,351
Accruals	2,800	2,800
Other creditors	1,102	916
Deferred income	53,046	1,110
	65,051	15,190

13. LEGAL STATUS

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	395	263	658
Current assets	118,376	215,452	333,828
Current liabilities	(9,265)	(55,786)	(65,051)
Total net assets	109,506	159,929	269,435

15. MOVEMENT IN FUNDS

2022	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2022 £
Unrestricted Funds					
General fund	122,886	54,821	(74,978)	6,777	109,506
	122,886	54,821	(74,978)	6,777	109,506
Restricted Funds					
Youth Music Fund C	145,612	92,333	(143,114)	-	94,831
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	9,645	2,159	(12,860)	1,263	-
ACE Emergency Fund	40	-	-	(40)	-
ArtEffect (Imagine This)	4,910	7,989	(7,401)	-	5,498
Open Up Arts	300	-	(300)	-	-
Heritage Emergency Fund	3,029	-	(565)	-	2,464
Brixham Heritage Bubble Activity	1,880	-	(900)	-	980
Cultural Recovery Fund	-	53,733	(45,733)	(8,000)	-
Lonely not Alone	-	600	(600)	-	-
PHF	-	60,000	(5,025)	-	54,975
	166,597	216,814	(216,705)	(6,777)	159,929
	289,483	271,635	(291,683)	-	269,435

15. MOVEMENT IN FUNDS continued

2021	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2021 £
Unrestricted Funds					
General fund	60,127	69,297	(6,538)	-	122,886
	60,127	69,297	(6,538)	-	122,886
Restricted Funds					
Youth Music Fund B	2,293	-	(2,293)	-	-
Youth Music Fund C	118,618	164,385	(137,391)	-	145,612
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	5,105	9,490	(4,950)	-	9,645
ACE Emergency Fund	-	34,990	(34,950)	-	40
ArtEffect (Imagine This)	-	6,536	(1,626)	-	4,910
Open Up Arts	-	19,706	(19,406)	-	300
Heritage Emergency Fund	-	28,800	(25,771)	-	3,029
Brixham Heritage Bubble Activity	-	3,000	(1,120)	-	1,880
	127,197	266,907	(227,507)	-	166,597
	187,324	336,204	(234,045)	-	289,483

15. MOVEMENT IN FUNDS (Continued)

Youth Music Fund C, and Youth Music Fund B
Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Dance Bridge Challenge Fund 4D
Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

NLHF Tiverton
200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi is working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It includes a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project will be shared online and will culminate at the Mid Devon show.

ACE Emergency Fund
This Fund is to support organisations that do not receive regular funding from the Arts Council England by providing some financial assistance during this time and giving them the best chance to be in a position to continue once the situation created by the Covid-19 emergency has eased.

ArtEffect (Imagine This)
The Imagine This... Partnership, received funding to develop a programme of opportunities to help address the challenges and increase the Voluntary, Community and Social Enterprise (VCSE) sector offer for children and young people living in Torbay. Daisi, The Children's Society (CheckPoint), Torre Abbey, and Sound Communities are collaborating to explore how they can work together alongside young people to create an arts participation programme supporting their emotional, psychological and social well being needs, through a series of creative taster sessions, as well as a longer sustained creative project that will be run by practitioners at both Torre Abbey and Sound Communities.

Open Up Arts
Funded through the Doing What Matters Devon County Council grant (£20,000), Daisi has delivered five workshops in 15 different settings. We have forged new partners in the community in places we are keen to work in the future. We have shared the creative work from this project on: www.openuparts.org and created a written report charting the experiences, responses and impact made from these new partnerships and activities.

15. MOVEMENT IN FUNDS (Continued)

Heritage Emergency Fund
This was a grant received from the National Lottery Heritage Fund to support 4-month period during the peak of the pandemic, the successful application of funds supported office equipment and logisics, business planning, staff costs and digital delivery.

Brixham Heritage Bubble Activity
This grant was funded by the Torbay 'imagine This' COVID Bubble Fund. Daisi has developed a good working partnership with Brixham museum and artist Sara Hurley. Together we have designed a creative literacy project about the lives of women in the fishing industry during Brixham's boom years (1800 and 1900). Using drama games, creative writing, poetry, story boarding, and speaking and listening skills, the children develop a newly imagined group story based on aspects of their local history. The project will bring the Fish Hawkers story to life over two sessions. The first, a Guided tour round Brixham Heritage Museum, led by Janet Petit and Jo Crook from the Museum and the second, a session in school with storyteller Sara Hurley ending with an informal *kamishibai* telling of the new story.

Respect Festival
Exeter Respect is the city's annual celebration of diversity where the performing and creative arts engage the wider community in saying no to racism and all forms of prejudice. The Respect ethos is a simple one: racism and prejudice often spring from fear, and fear is often based on ignorance, so let's overcome ignorance by getting to know one another and sharing not shunning our cultures. One of the best ways to get to know someone is to enjoy yourself with them, hence this celebratory event and adoption of the old Commission for Racial Equality slogan: All Different, All Equal!

Cultural Recovery Fund
On 5 July 2020, the Department for Digital, Culture, Media and Sport announced a £1.57 billion package to protect the UK's culture and heritage sectors from the economic impacts of Covid-19. The Cultural Recovery Fund was a grant from Arts Council England, to maintain England's cultural ecology by supporting the resilience and financial sustainability of organisations.

Lonely not Alone
Daisi received a small commission (£500) from Effervescent (https://eff.org.uk/) to run a story telling workshop with young people who associated themselves as being lonely, as part of a wider Loneliness project during the pandemic.

Paul Hamlyn Foundation
This grant is from the Paul Hamlyn Foundation's Arts-Based Learning fund. The project, Talking Turns, started in January 2022 and focuses on supporting Torbay young people's oracy skills across the curriculum through arts-based learning in drama and related art forms. It will continue through to September 2024.

DEVON ARTS IN SCHOOLS INITIATIVE

England & Wales - Charity number 1071762

Accounts

REGISTERED CHARITY NUMBER: 1071762
REGISTERED COMPANY NUMBER: 03562299

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 FOR DEVON ARTS IN SCHOOLS INITIATIVE KNOWN AS DAISI

DEVON ARTS IN SCHOOLS INITIATIVE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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DEVON ARTS IN SCHOOLS INITIATIVE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Name:	Devon Arts in Schools Initiative
	Also known as:
	Daisi
Charity Reg No:	1071762
Company Reg No:	03562299
Principle office:	Exeter Library Castle Street Exeter Devon EX4 3PQ
Trustees:	Nick Conner Hannah Jones Roger Kirk Lesley Pattison (resigned 16 November 2020) Vicky Allott (resigned 16 November 2020) Paul Leyland Diana Johnson Caroline Sparke Clair McColl Candy Rowley (resigned 16 November 2020) Ned Hoste (appointed 11 May 2020)
	Company Secretary: Elizabeth Hill
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JG
Independent Examiner:	M Melksham FCCA Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT

Key management personnel are made up of all trustees and Elizabeth Hill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

Devon Arts in Schools Initiative (Daisi) has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

Recruitment and Appointment of New Trustees

The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the board. They then go through a recruitment process with the Chair of the Board.

The Management Group continues to meet to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Risk Management

Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty with respect to 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly-funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

Chair's report

2020/21 has been truly extraordinary. It is a year which has presented Daisi with challenges like no other, an experience shared with most arts organisations and charities.

As a charity whose focus is on enhancing the wellbeing of children and young people through the arts and creative activities, we have been all too aware of the additional challenges they have faced throughout the past year and the need for organisations like Daisi to come up with imaginative ways of engaging and supporting young people. This has continued to be our firm resolve in spite of all the uncertainties and I think that this and the Director's report demonstrate that we have succeeded.

On 7 March 2020 the whole Daisi "family" had met for a staff and board away day. We were looking forward with optimism to a year of renewed vigour, ambitious projects and partnerships. Yet very shortly afterwards, we were plunged into a challenge which I don't think any of us in our wildest imaginations could have envisaged.

As the Covid-19 pandemic gained ground, we shut the office in Exeter and furloughed all staff except our Director Liz Hill who continued to work throughout the year from home. Recognising that decisions about staff welfare and financial management might need to be made swiftly, the board of trustees delegated powers to Daisi's Management Group (comprising Chair, Finance Trustee, Communications Trustee and one other long standing trustee). This group has continued to meet with the Director via Zoom every three weeks during the pandemic to provide support and strategic direction. Management Group minutes were sent regularly to the full board which continued to meet on a quarterly basis, again via Zoom. At each full board meeting the remit, recommendations and decisions of the Management Group were formally approved within a range of wider strategic considerations.

Other working groups were temporarily suspended, but as Covid restrictions began to ease, the Equalities, Diversity and Inclusion working group resumed working on a monthly basis. The development of Youth Voice has, as a result, taken real strides forward, as have plans to diversify the board. Both priorities were informed by a skills and a diversity audit. As the 2020/21 year closed Daisi launched a targeted board recruitment drive, which has resulted in three new trustees under 25 years of age plus five further trustees who will all bring diverse and valuable skills and lived experiences to the board.

Throughout the year, with the guidance of trustee Ned Hoste, Daisi has undergone a complete revision of its website and communications strategy which is now nearing completion. The aim is to ensure that we are communicating as strongly as possible the vitality of Daisi's activities with children and young people, and the difference we make to their lives and wellbeing.

Understandably, one of Daisi's main concerns during the pandemic has been to secure the ongoing financial security of the organisation. We are extremely grateful to the National Foundation for Youth Music for their generosity in encouraging us to use their third year of Musical Inclusion funding as we saw fit. This flexibility allowed us to run online training to support music leaders' shared learning about inclusive practice and reaching the young people most in need. We are also very grateful to the National Lottery Heritage Fund and Arts Council England for granting Daisi emergency funding. Our application to the second round of the national Cultural Recovery Fund was also successful.

As can be seen from the Director's report, these awards not only helped to stabilise Daisi's financial position but crucially also gave us the opportunity to create new work, including a suite of online Daisi "Bytes" depicting a day in the life of a variety of visual artists, aimed at schools and other young people's settings. We also continued to develop a menu of Daisi "products" (live and digital workshops and experiences with artists) which can be purchased online. These have been very well received by schools and other settings as they have opened up after lockdown.

During the year a further big opportunity came our way when, in response to an original invitation from Arts Council England, Daisi formed a strategic partnership with the lead organisation of the Devon Music Education Hub (MEH) in their successful bid to run the Torbay MEH. The focus of Daisi's work within this important partnership has been to conduct a needs analysis amongst young people and teachers and to compile an inclusion strategy. These are two areas of expertise which Daisi has honed through our Youth Music funded work and which comprise a strong thread throughout all our activities.

I think that these successes demonstrate the high levels of confidence in which Daisi is held by our funding partners. While 2020/21 has not been without its concerns and uncertainties, Daisi is in good heart. At the time of writing, the staff team have partly returned to work (from home) supported by flexible furloughing. Daisi is preparing a fresh business plan which builds on the lessons learned and opportunities gained from the past year. And we look forward to welcoming our newly enlivened board to the Daisi family.

However, none of this would have been possible without the steadfast commitment, dedication and imagination of our Director, Liz Hill, who has worked tirelessly – and often in isolation at home – not only to keep Daisi open for business but to take full advantage of every creative opportunity. The trustees are truly appreciative of all she has done.

Similarly, I would like to extend my gratitude to the staff team and fellow board members whose flexibility and willingness to go the extra mile cannot be under-estimated. At the beginning of the year we said goodbye to Trustee Jenny Read, whom we thank for her contribution to the board and to the Equality, Diversity and Inclusion working group.

We look back on 2020/21 as a period of challenge but also of opportunity to develop new partnerships and fresh approaches, which we look forward to progressing further in 2021/22.

Diana Johnson

Chair.

Director's report

As for most charities it has been a tumultuous year. The Daisi family of staff, Trustees, and artists have experienced significant challenges both at work and in their home and local community lives. Against this unprecedented back drop Daisi has tried to hold fast to some key intentions: to use our flexibility and creativity to bring as much benefit as we can to our user groups during this time of enormous need; to forensically manage and monitor our resources to secure Daisi's viable continuation beyond the COVID-19 crisis; to carefully look after our people, our most vital asset, in order that they can do their best work in such unusual circumstances; and to keep our spirit of partnership, learning, and innovation adaptive and moving forward in these adverse conditions.

In early March 2020 Daisi held a Board and staff visioning Away Day and was brimming with energy to set in motion our re-defined priorities and plans. News of the pandemic was already growing, but the reality of where the organisation, and the world, would be just a few short weeks later was still unimaginable.

Fortunately, when Lockdown 1 happened in March 2020, Daisi's new digital strategy was already in place and staff were able to make an almost seamless transition to home and online working. An immediate period of quick thinking was necessary, with staff focused on communicating with the many people and places involved in our programme of active projects and commitments. We needed to make sure everyone had clear information from us about our activity, and was safe and following government guidance, and we needed to negotiate with our funders regarding the implications of time-frame changes to project delivery. We are extremely grateful to funders such as National Foundation for Youth Music, who responded so quickly with support and flexibility at this pivotal time.

As we began to better understand how this sudden stoppage of delivery would affect our income streams, we realised that Daisi's changed cashflow could not sustain core costs and the decision was taken to furlough all staff except our Director from 8th April 2020. Thanks are due to all staff who through their willingness to participate in the scheme showed such support and commitment to Daisi's mission. The Director remained at work in order to keep Daisi visible, working with colleagues old and new to share, support and together find ways of proceeding.

It became very clear that Daisi's unrestricted funds were depleting quickly, with stopped delivery meaning no access to the Daisi costs element of existing funding contracts. Our focus therefore turned to finding urgent new resources, submitting an application to Arts Council England's (ACE) Emergency Response Fund. We will be forever grateful to ACE for supporting us at this precarious time, with news that we had been successful coming late in the evening of 11th May.

The ACE fund brought Daisi vital support for core costs, but also enabled us to collaborate with a team of 5 artists to develop the Daisi Bytes – our first online, creative development process for a fully digital product. Working on the Daisi Bytes was an inspiring few months - an enormous learning curve (especially digitally), but moreover a sense of relief that we could collaborate with and pay talented freelance artists whose livelihoods have been so badly affected by the pandemic, and also actively connect with teachers and schools, co-creating an offer that brings value to them under lockdown conditions and beyond.

> "(After watching the film) the children felt a sense of freedom when creating their own work, they were free from the idea that their art should look like an exact replica of an object or scene." *teacher collaborating on Daisi Bytes*

Another new development which we were pursuing at the time was a possible role for Daisi within the new Torbay Music Education Hub (TMEH) leadership from Summer 2020. After much review of options, Daisi was delighted to be invited to be written into Babcock LDP's leadership application, as strategic partner. This would give Daisi a valuable opportunity to influence strategy on a large scale, utilising and augmenting progress made to date within our Youth Music supported Soundwaves project, to the benefit of an increasingly inclusive young people's music offer.

Another significant project for Daisi was Open Up Arts. Funded by Devon County Council's (DCC) Doing What Matters, it sought to 'open up' working relationships with 15 young people's settings across Devon, where the most vulnerable young people are supported. With a great deal of liaison with the participating settings, a very supportive whilst rigorous relationship with the Doing What Matters officer at DCC, and some fast development of online and blended delivery models, we were delighted to successfully deliver the project by its end of March 2021 deadline, bringing much needed, confidence-building engagement to isolated young people at a time when isolation was even more intense.

> "(The film) made me think about what you see around you can be turned into art" *participant, age 9*

As we progressed into the Summer of 2020 we continued to apply and grow our digital learning, leading a number of on-line opportunities including: a curated day of discussions between music partners and the CEO of Youth Music; artists' networking events; artist on-line delivery with young people; and developing artist-led online continuing professional development (CPD) for teachers. Daisi's staff team also participated in numerous training opportunities, providing new skills to help us to adapt to the new environment, as well as strong examples of how to work effectively online. This was particularly the case for our Director who participated in ACE's National Leadership Programme for Cultural Education Partnerships (CEP). The programme spanned Nov 2020 to Jul 2021 and proved to be a rich resource for thinking around leadership of our local CEP, as well as an invaluable connection and safe space for discussion with peers across the country, at a time when we needed to bring all our energy to designing new ways of working, and increasing inclusion, in such a changed environment.

> "I hadn't thought about some aspects...how we shouldn't look to "resume back to normality" but to move forward and adapt for the better (socially, environmentally, politically)." *music leader participating in Daisi on line networking event*

As hope started to grow towards an end to COVID restrictions, we were delighted to be successful with our application to the Heritage Emergency Fund. This enabled us to bring furloughed staff back to work (on a flexible furlough basis) in order to find their feet in the new world of work, and build ourselves up for a return to full operation. Staff worked hard to successfully re-activate their roles in the new and unfamiliar environment.

We had a very intensive end to the 2020 calendar year, with some significant and challenging pieces of work running on very short deadlines, including delivering a Needs Analysis for the TMEH - a whole staff effort which whilst hard work, was an excellent learning experience for our team around how we can work together to achieve such consultancy type deliverables with authenticity and high quality. We also had a very positive experience of working with local artist Lilli John to broker a partnership with a children's charity in Ghana and apply for the British Council's Digital Collaboration Fund. We were not successful, but the learning was very interesting and excellent grounding for developing international partnership, which is certainly something that Daisi wants to pursue in the future. We also led a Torbay partnership application to the Paul Hamlyn Foundation (PHF) Teacher Development Fund, to explore arts-based learning approaches in primary schools. We were ultimately placed just one place beyond the successful applicants, but our application triggered a conversation with PHF leading to us embarking on a new application to their Arts-Based Learning fund as we moved into the next financial year. With its focus on co-design with schools, on equitable learning partnerships between teachers and artists, and on improving access to the curriculum for disadvantaged pupils by addressing barriers though the arts, this would be an immensely rewarding project for Daisi which we hope to realise in 2021-22.

But the sudden reversal of the 'opening up' trajectory by Lockdown 3 in January 2021, which turned into the longest of all lockdowns, put Daisi back into a very vulnerable position, prompting our application to ACE's Cultural Recovery Fund (CRF). Our success with this fund, coupled with the extension of the furlough scheme, alongside the new sales and contracts that we had secured during the year, and a much-appreciated donation from the staff at Banksy's Pest Control Office, have meant that Daisi travel forward into 2021-22 as a viable business.

As well as vital core funding, the CRF brought opportunity for Daisi to co-develop further digital and blended offers with artists and teachers, and to create new marketing and communications tools for our growing range of products. Daisi's vision for our products is to increase access to Daisi services through a visible, affordable, diverse range of participatory arts experiences permanently available, which create a legacy of benefit from previous research and development projects. Concurrently, they support Daisi's resilience and sustainability by contributing to ongoing growth of working relationships, and a predictable layer of earned income. Our maternity cover recruitment was particularly focused on this area, most ably fulfilled by Daniel Cooley who joined the team in January 2021.

Overall practical delivery was of course impacted by the pandemic which covered the entire 2020-21 financial year, but as outlined in this report Daisi was still able to adapt and create some delivery opportunities. There were 658 attendances at Daisi participatory workshop sessions, 64% of whom were more vulnerable young people. 72 teachers and youth leaders worked with Daisi to plan projects, and attend CPD sessions. The programme was designed through 26 Daisi partnerships (14 with schools, 12 with others including youth, library, heritage and community settings) and Daisi engaged 20 professional artists to deliver across 78% (7 out of 9) of Devon and Torbay's local districts. Daisi engaged with 12 volunteers, including 11 Board members. 2 work experience opportunities were cancelled due to Covid-19.

> "It was helpful hearing about how artists using very different art forms work with children and young people. In a way, hearing what other people offer helps me by making me think outside of the box and consider areas I might not normally explore."
> *Artist participating in Daisi professional development*

Reflecting on the year I would like to thank everyone who has supported Daisi including staff, partners, funders, artists and our service users, who have been so flexible, generous of spirit, creative and collaborative as we all work together to keep benefitting young people and their communities whilst dealing with such uncertainty. Thank you especially to our Board for their ongoing, rigorous support, and especially to Management Group who have met every 3 weeks throughout the year, providing an unfailing touchstone of experienced, constructive challenge and support, helping to keep Daisi's confidence in finding creative solutions thriving. We move into 2021-22 knowing that our work is needed as much as ever, that whilst the threat to our charity is by no means past we have stabilised enough to put our plans into practice. That we have wells of new learning, and large steps forward in new approaches, including the vital areas of youth voice and of our equality, diversity and inclusion action plan, through which we will continue to grow Daisi reach and impact.

FINANCIAL REVIEW

Total income in the year was £336,204 (2020: £302,766). Total expenditure during the year was £234,045 (2020: £275,448), leaving a surplus of £102,159 (2020 £27,318).

Unrestricted net incoming resources was a surplus of £62,759 (2020 deficit of £46,338) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £39,400 (2020 £73,656).

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a surplus in this core fund of 45,204 (2020 deficit of £19,857) in the year.

Reserves Policy

The Trustees review Daisi's reserve policy annually within the context of the financial and other risks that Daisi faces. The policy has been to maintain financial reserves at a level that will enable Daisi to manage the risk associated with the partial dependence on public sector grant funding.

Following this review, the trustees continue to agree that the target balance for reserves should be £50,000 to cover cash flow fluctuations and provide for an orderly wind down if the charity was unable to continue trading. Outside that figure, reserves may be used, as agreed by the Board, to cover short-term fluctuations in income and unexpected operational pressures.

The balance of unrestricted funds less tangible fixed assets was £122,886. Of this, the charity is committed to running projects out of these reserves for which there are designated funds of £22,724. This leaves free reserves of £100,162 as at the year end. This exceeds the policy by £50,162 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

STATUS OF REPORT

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the Board on 16 November 2020.

On behalf of the Board:

Diana Johnson

Chair/Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Act: and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  a) to keep accounting records in accordance with section 130 of the Act; and
  b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter

Date:

DEVON ARTS IN SCHOOLS INITIATIVE
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
INCOME FROM:							
Donations and legacies	2	27,285	266,907	294,192	37,243	250,914	288,157
Charitable activities	3	13,890	-	13,890	12,947	810	13,757
Investments	4	529	-	529	852	-	852
Other income	5	27,593	-	27,593	-	-	-
Total		69,297	266,907	336,204	51,042	251,724	302,766
EXPENDITURE ON:							
Charitable activities	6	6,538	227,507	234,045	97,380	178,068	275,448
Total Expenditure		6,538	227,507	234,045	97,380	178,068	275,448
NET INCOME/(EXPENDITURE)		62,759	39,400	102,159	(46,338)	73,656	27,318
RECONCILIATION OF FUNDS							
Total funds brought forward		60,127	127,197	187,324	106,465	53,541	160,006
TOTAL FUNDS CARRIED FORWARD		122,886	166,597	289,483	60,127	127,197	187,324

DEVON ARTS IN SCHOOLS INITIATIVE
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes		2021 Total funds		2020 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	29,301		8,056	
Cash at bank and in hand		275,372		195,103	
		304,673		203,159	
LIABILITIES					
Creditors: Amounts falling due within one year	12	15,190		15,835	
NET CURRENT ASSETS			289,483		187,324
TOTAL NET ASSETS			289,483		187,324
FUNDS	15				
Unrestricted funds			122,886		60,127
Restricted funds			166,597		127,197
TOTAL FUNDS			289,483		187,324

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Diana Johnson
Chair/Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Daisi Arts in Schools Initiative meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant uncertainty that affect the carrying value of assets held by the charity.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% Straight line basis
Office equipment	- 33% straight line basis

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. VOLUNTARY INCOME

	2021	2020
	£	£
Donations and grants	294,192	288,157

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Creating arts opportunities	13,890	13,757

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	529	852

5. OTHER INCOME

	2021	2020
	£	£
Coronavirus Job Retention Scheme income	27,593	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Direct costs of creating arts opportunities	99,087	124,012
Staff costs	117,653	123,350
Office costs	13,584	22,886
Marketing costs	28	964
Insurance	1,011	891
Independent examiner fees	2,613	3,285
Bank charges	69	60
	234,045	275,448

The reduction in office costs is largely due to Libraries Unlimited granting a rent free period for the year whilst staff members were working from home.

7. TRUSTEES REMUNERATION AND BENEFITS

During the year Paul Leyland was paid £2,148 for filming services. During the year, Big Ideas Collective were paid £4,500 for website design and hosting. Ned Hoste (trustee) is also a director of this company.

There were no other trustees' remuneration or other benefits for the year ended 31 March 2021 (2020: none).

Trustees expenses
During the year no trustees received reimbursement for expenses (2020: £nil).

8. STAFF COSTS

	2021	2020
	£	£
Salaries	111,193	115,293
Social security costs	4,205	5,854
Pension contributions	2,255	2,203
	117,653	123,350

No employee received remuneration above £60,000 during the year ended 31 March 2021 (2020: none)

The aggregate employee benefits to key management personnel for the year ended 31 March 2021 were £45,847 (2020: £44,427).

The average monthly number of employees during the year was as follows:

	2021	2020
Total average monthly number of employees	6	6

9. TAXATION

The company is a registered charity and is, therefore, exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Computer equipment	Office equipment	Total
	£	£	£
COST			
1 April 2020	15,752	6,995	22,747
Additions	-	-	-
At 31 March 2021	15,752	6,995	22,747
DEPRECIATION			
1 April 2020	15,752	6,995	22,747
Charge for year	-	-	-
At 31 March 2021	15,752	6,995	22,747
NET BOOK VALUE			
At 31 March 2021	-	-	-
At 1 April 2020	-	-	-

11. DEBTORS

	2021	2020
	£	£
Trade debtors	26,638	4,248
Prepayments	2,663	3,808
	29,301	8,056

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,013	4,745
Social security and other taxes	1,351	2,426
Accruals	3,716	4,051
Deferred income	1,110	4,613
	15,190	15,835

13. LEGAL STATUS

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	131,624	173,049	304,673
Current liabilities	(8,738)	(6,452)	(15,190)
Total net assets	122,886	166,597	289,483

15. MOVEMENT IN FUNDS

2021	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2021 £
Unrestricted Funds					
General fund	60,127	69,297	(6,538)	-	122,886
	60,127	69,297	(6,513)	-	122,911
Restricted Funds					
Youth Music Fund B	2,293	-	(2,293)	-	-
Youth Music Fund C	118,618	164,385	(137,391)	-	145,612
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
HLF Tiverton	5,105	9,490	(4,950)	-	9,645
ACE Emergency Fund	-	34,990	(34,950)	-	40
ArtEffect (Imagine This)	-	6,536	(1,626)	-	4,910
Open Up Arts	-	19,706	(19,406)	-	300
Heritage Emergency Fund	-	28,800	(25,771)	-	3,029
Brixham Heritage Bubble Activity	-	3,000	(1,120)	-	1,880
	127,197	266,907	(227,507)	-	166,597
	187,324	336,204	(234,045)	-	289,483

15. MOVEMENT IN FUNDS continued

2020	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2020 £
Unrestricted Funds					
General fund	106,465	51,042	(97,380)	-	60,127
	106,465	51,042	(97,380)	-	60,127
Restricted Funds					
Youth Music Fund B	2,293	-	-	-	2,293
Youth Music Fund C	50,067	236,574	(168,023)	-	118,618
Dance Bridge Challenge Fund 4D	1,181	-	-	-	1,181
Respect Festival	-	2,100	(2,100)	-	-
NLHF Tiverton	-	13,050	(7,945)	-	5,105
	53,541	251,724	(178,068)	-	127,197
	160,006	302,766	(275,448)	-	187,324

15. MOVEMENT IN FUNDS (Continued)

Youth Music Fund C, and Youth Music Fund B
Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Dance Bridge Challenge Fund 4D
Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

NLHF Tiverton
200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi is working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It includes a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project will be shared online and will culminate at the Mid Devon show.

ACE Emergency Fund
This Fund is to support organisations that do not receive regular funding from the Arts Council England by providing some financial assistance during this time and giving them the best chance to be in a position to continue once the situation created by the Covid-19 emergency has eased.

ArtEffect (Imagine This)
The Imagine This... Partnership, received funding to develop a programme of opportunities to help address the challenges and increase the Voluntary, Community and Social Enterprise (VCSE) sector offer for children and young people living in Torbay. Daisi, The Children's Society (CheckPoint), Torre Abbey, and Sound Communities are collaborating to explore how they can work together alongside young people to create an arts participation programme supporting their emotional, psychological and social well being needs, through a series of creative taster sessions, as well as a longer sustained creative project that will be run by practitioners at both Torre Abbey and Sound Communities.

Open Up Arts
Funded through the Doing What Matters Devon County Council grant (£20,000), Daisi has delivered five workshops in 15 different settings. We have forged new partners in the community in places we are keen to work in the future. We have shared the creative work from this project on: www.openuparts.org and created a written report charting the experiences, responses and impact made from these new partnerships and activities.

15. MOVEMENT IN FUNDS (Continued)

Heritage Emergency Fund
This was a grant received from the National Lottery Heritage Fund to support 4-month period during the peak of the pandemic, the successful application of funds supported office equipment and logisics, business planning, staff costs and digital delivery.

Brixham Heritage Bubble Activity
This grant was funded by the Torbay 'imagine This' COVID Bubble Fund. Daisi has developed a good working partnership with Brixham museum and artist Sara Hurley. Together we have designed a creative literacy project about the lives of women in the fishing industry during Brixham's boom years (1800 and 1900). Using drama games, creative writing, poetry, story boarding, and speaking and listening skills, the children develop a newly imagined group story based on aspects of their local history. The project will bring the Fish Hawkers story to life over two sessions. The first, a Guided tour round Brixham Heritage Museum, led by Janet Petit and Jo Crook from the Museum and the second, a session in school with storyteller Sara Hurley ending with an informal *kamishibai* telling of the new story.

Respect Festival
Exeter Respect is the city's annual celebration of diversity where the performing and creative arts engage the wider community in saying no to racism and all forms of prejudice. The Respect ethos is a simple one: racism and prejudice often spring from fear, and fear is often based on ignorance, so let's overcome ignorance by getting to know one another and sharing not shunning our cultures. One of the best ways to get to know someone is to enjoy yourself with them, hence this celebratory event and adoption of the old Commission for Racial Equality slogan: All Different, All Equal!