

KALI THEATRE COMPANY LIMITED

UNAUDITED

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

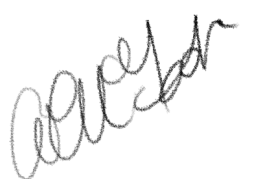
**FOR THE YEAR ENDED
31 MARCH 2022**

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KALI THEATRE COMPANY LIMITED

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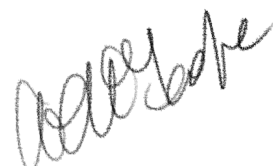
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KALI THEATRE COMPANY LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

| | |
|--------------------------------------|--|
| Trustees | Alison McFadyen, Chair Rukhsana Ahmad, Trustee Elizabeth Cuffy, Trustee Penelope Gold, Trustee Shelley King, Trustee Shivani Mathur, Trustee Jocelyn Watson, Trustee Nigham Shahid, Trustee Shiroma Silva, Trustee |
| Company registered number | 02583595 |
| Charity registered number | 1071733 |
| Registered office | The Albany Centre Douglas Way London SE8 4AG |
| Company secretary | Mr Christopher Corner |
| Chair of the board | Ms Alison McFadyen |
| Accountants | Wellden Turnbull Limited Chartered Accountants Albany House Claremont Lane Esher Surrey KT10 9FQ |
| Bankers | National Westminster Bank PLC 250 Regent Street London SE8 4AG |

A handwritten signature in black ink, appearing to read 'Alison McFadyen', is located in the bottom right corner of the page.

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The principal activity of the Charitable Company is to advance the education of the public in the arts through encouraging, supporting and presenting new theatre writing by women from the South Asian Diaspora.

Accounting policies

The financial statements have been prepared in accordance with the historical cost convention and the Statement of Recommended Practice, Accounting and Reporting by Charities, the Companies Act 2006, the company's Memorandum and Articles of Association, applicable accounting standards and applicable law.

Income from charitable activities represents the invoiced value, net of Value Added Tax for performance fees and services provided to customers together with box office income and associated merchandise sales, and grant aid.

Production costs are written off on the commencement of public performance. For those productions in rehearsal the costs less any payments in advance are carried forward off on the commencement of public performances.

There have been no significant changes in accounting policies.

Objectives and activities

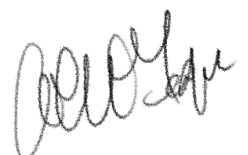
a. Policies and objectives

Kali Theatre works to advance education in the arts for the benefit of the public and to encourage public perception of the potential of the arts. Its principal objective is to support the development of new theatre writing by women of South Asian descent, and to make this available to audiences from all backgrounds as widely as possible in London and across the UK.

The Charitable Company's principal activities are to tour productions of new plays by women of South Asian descent, to encourage and support the creation and public presentation of new work through a programme of writer's workshops, dramaturgical input and public readings.

There have been no material policy changes to the Charitable Company's objectives since the last annual report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.



KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the Charitable Company

During the year the Charitable Company:

Commissioned 3 short monologues from an open call out, which were self-filmed by actors and made available to watch online.

Supported 12 women and non-binary writers of South Asian descent who have not yet had a professional production of a play to write a short play over 6 months which was then showcased in a script-in-hand performance. 4 writers were from Oldham, 4 from Leeds and 4 from London. Showcase performances were given at each of our partners Oldham Coliseum, Leeds Playhouse and Hampstead Theatre in London.

Completed the development of new full plays commissioned from 6 women writers of South Asian descent on the theme of 'Home' as part of a writer development programme of workshops and dramaturgical support and presented these as a week of staged script-in-hand performances at Tara Theatre.

Marked 30 years of championing South Asian women writers with On the Shoulders of Kali, a Symposium that explored key issues affecting women writers of South Asian descent 30 years ago and the issues they face today, and Kali's influence on the wider theatre sector. A series of breakout sessions made recommendations for future working practice to bring about positive change within the wider theatre sector. This was presented in association with Central School of Speech & Drama.

At the Symposium we launched THIRTY - a book of 30 monologues and duologues selected from many plays the company has presented over the previous 30 years which was published by Methuen Drama to mark the company's 30th birthday.

Launched the online Kali Script Shop which sells copies of most of the scripts produced by the company.

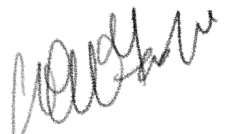
Produced a short documentary about Kali's origins and purpose including interviews with all the past Artistic Directors and two current writers.

Held a reception to celebrate Kali's 30th birthday.

Continued the development of Noor a new play for production in autumn 2022.

Co-commissioned the development of new play Empire of the Mind with Tamasha Theatre for co-production in autumn 2023 or 2024.

The trustees remain confident about the future of the company.



KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Review of the year

The attached accounts show the current state of the finances which the Directors/Trustees consider to be accurate and complete.

During this year all the funds of the Charitable Company have been applied to the work described above.

At the year end, the Charitable Company's financial statements show net reserves of £362,432 (2021 - £330,290).

The ongoing effects on theatres in the UK of the COVID19 lockdowns forced us to postpone our live production planned for autumn 2021. As a result, our income and expenditure during the year were significantly lower than in recent previous years and our annual surplus was much higher than usual. This surplus will be carried forward in our reserves and applied to the postponed activity in the following years.

The Charitable Company retains sufficient reserves in its general fund to meet all its current obligations. In the event that the Board Trustees decide to wind up the Charitable Company then there are sufficient reserves in its general fund to complete this and satisfy all outstanding obligations.

The Charitable Company's principle income in the year was a grant income in the year was a grant of £200,166 from Arts Council England.

Other key income items £5,203 in Theatre Tax Relief, £2,801 from subletting part of our office and £2,294 of contributions from our co-commissioner.

The company holds no significant assets or investments.

The company has no ongoing financial dependence on any individuals or corporations who play a key role in the affairs of the company nor has it any subsidiary or associated undertakings.

The company holds no restricted funds.

The company foresees no significant events affecting the charity's finances occurring after the balance sheet.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The Charitable Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the board members are required to contribute an amount not exceeding £1 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alison McFadyen
Rukhsana Ahmad
Elizabeth Cuffy
Penelope Gold
Shelley King
Shivani Mathur
Nigham Shahid
Shiroma Silva
Jocelyn Watson

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The directors of the company are also the charity trustees for the purposes of charity law. Under the company's Articles they are known as the Members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve for a period of up to 3 years after which they must be re-elected at the next annual general meeting. The Board seeks to ensure that the needs of the company's ongoing development and management are appropriately provided for with a diverse range of skills and knowledge among the Board of Directors. There is a written set of protocols governing the procedures for the recruitment of new Board members.

None of the trustees has any beneficial interest in the company.

New trustees are appointed by the board of trustees and confirmed at the next Annual General Meeting of the company.

No trustees received any remuneration or reimbursement of expenses during the year.

Trustee Rukhsana Ahmad was paid £150 for the services of speaking at the Symposium and £200 for taking part in the documentary.

c. Organisational structure and decision-making policies

The day to day management of the Charitable Company is carried out by the full time Artistic Director and the part time General Manager. The Artistic Policy is set by the full time Artistic Director. Both positions are overseen by the Board of Directors.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with a thorough briefing on the Charitable Company's objectives, recent activities, immediate planned activities and any current issues facing the company. They are given a copy of the written Procedures and Protocols governing the conduct of Board Meetings and the relationship between the Kali Board and senior staff. This includes a briefing on the obligations of Board members. Each new Trustee also receives a copy of the current Charity Commission publication on the obligations and responsibilities of charity trustees.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Charitable Company is not directly connected to any other charity. It works with other charitable theatre companies and venues to pursue its objectives and receives funding for its work from grant giving Trusts and Foundations and from Arts Council England.

The Board and senior management regularly review the major risks to which the Charitable Company is exposed in its work. Where appropriate, policies and/or procedures have been established to mitigate the risks the Charitable Company faces. The Charitable Company's work is organised on a project basis with each project having its own clearly delineated budget within the overall budgets. If there are insufficient resources before a predetermined cut-off point then the project is restructured to suit the available resources or abandoned and the funds reused/returned.

The Charitable Company holds a reserve equivalent to approximately three months of its core running costs to cover unexpected contingencies and to provide for the costs of winding up the Charitable Company if required.

All projects are strictly monitored and controlled and are carefully pre-planned and estimated where appropriate as a result of fixed quotes. Internal procedures monitor individual budget heads and procedures are in place to enforce senior management authorisation of all key transactions and budget overruns. Procedures are in place to implement the company's Health and Safety Policy to ensure the safety of staff, volunteers and audiences. Suitable employer and third party liability insurances are maintained. All of these procedures are periodically reviewed to ensure that they continue to meet the needs of the Charitable Company.

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

all yours

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Alison McFadyen

Trustee

Date:



KALI THEATRE COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Kali Theatre Company Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Mark Nelligan, FCA

Wellden Turnbull Limited

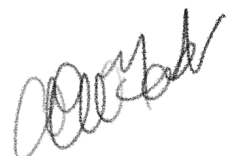
Chartered Accountants

Albany House

Claremont Lane

Esher, Surrey

KT10 9FQ



KALI THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

| | Note | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Charitable activities | 4 | 200,116 | 200,116 | 200,316 |
| Investments | 5 | 77 | 77 | 214 |
| Other income | 6 | 7,463 | 7,463 | 2,801 |
| Total income | 16 | <u>207,656</u> | <u>207,656</u> | <u>203,331</u> |
| Expenditure on: | | | | |
| Raising funds | 7 | 86,947 | 86,947 | 31,379 |
| Charitable activities | 8 | 88,568 | 88,568 | 92,825 |
| Total expenditure | | <u>175,515</u> | <u>175,515</u> | <u>124,204</u> |
| Net movement in funds | | <u>32,141</u> | <u>32,141</u> | <u>79,127</u> |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 330,291 | 330,291 | 251,164 |
| Net movement in funds | | 32,141 | 32,141 | 79,127 |
| Total funds carried forward | | <u>362,432</u> | <u>362,432</u> | <u>330,291</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

KALI THEATRE COMPANY LIMITED
REGISTERED NUMBER: 02583595

BALANCE SHEET
AS AT 31 MARCH 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors due within 1 year | 13 | 13,064 | 15,674 |
| Cash at bank and in hand | | 352,719 | 316,367 |
| | | <u>365,783</u> | <u>332,041</u> |
| Creditors: amounts falling due within one year | 14 | (3,350) | (1,750) |
| Net current assets | | <u>362,433</u> | <u>330,291</u> |
| Total assets less current liabilities | | <u>362,433</u> | <u>330,291</u> |
| Total net assets | | <u><u>362,433</u></u> | <u><u>330,291</u></u> |
| Charity funds | | | |
| Restricted funds | 15 | - | - |
| Unrestricted funds | 15 | 362,433 | 330,291 |
| Total funds | | <u><u>362,433</u></u> | <u><u>330,291</u></u> |

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

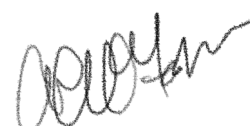
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Alison McFadyen
Trustee

The notes on pages 11 to 19 form part of these financial statements.



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Kali Theatre Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office address is The Albany, Douglas Way, London, SE8 4AG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kali Theatre Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from charitable activities

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Sales within charitable activities | - | - | 200 |
| Performance related grants | 200,116 | 200,116 | 200,116 |
| | <u>200,116</u> | <u>200,116</u> | <u>200,316</u> |

5. Investment income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | <u>77</u> | <u>77</u> | <u>214</u> |

6. Other trading activities

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---------|------------------------------------|-----------------------------|-----------------------------|
| Letting | <u>7,463</u> | <u>7,463</u> | <u>2,801</u> |

KALI THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Expenditure on raising funds

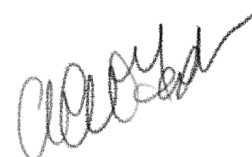
Costs of raising voluntary income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Production costs | 66,431 | 66,431 | 10,631 |
| Production fees | 14,813 | 14,813 | 6,710 |
| Marketing, press and achives | 5,703 | 5,703 | 14,038 |
| | <u>86,947</u> | <u>86,947</u> | <u>31,379</u> |

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|------------------------------------|--------------------|--------------------|
| Support costs - Staff costs | 70,842 | 70,842 | 74,873 |
| Governance costs - Accountancy | 3,350 | 3,350 | 1,750 |
| Governance costs - Rent | 9,590 | 9,590 | 9,725 |
| Governance costs - Administration expenses | 3,201 | 3,201 | 4,635 |
| Governance costs - Telephone costs | 1,585 | 1,585 | 1,842 |
| | <u>88,568</u> | <u>88,568</u> | <u>92,825</u> |



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities

| | Support costs 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------|-------------------------------|-----------------------------|-----------------------------|
| Staff costs | 70,842 | 70,842 | 74,873 |
| Accountancy | 3,350 | 3,350 | 1,750 |
| Rent | 9,590 | 9,590 | 9,725 |
| Administration expenses | 3,201 | 3,201 | 4,635 |
| Telephone cost | 1,585 | 1,585 | 1,842 |
| | <u>88,568</u> | <u>88,568</u> | <u>92,825</u> |

10. Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts | <u>3,350</u> | <u>1,750</u> |

11. Staff costs

| | 2022 £ | 2021 £ |
|--------------------|---------------|---------------|
| Wages and salaries | <u>70,842</u> | <u>74,873</u> |

The average number of persons employed by the Charitable Company during the year was as follows:

| | 2022 No. | 2021 No. |
|------------|-------------|-------------|
| Core staff | <u>2</u> | <u>2</u> |

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no remuneration or other benefits were paid to the trustees.

During the year ended 31 March 2022, Trustee Rukhsana Ahmad was paid fees of £150 for services of speaking at the Symposium and £200 for taking part in the documentary. Trustee Shiroma Silva was paid £3,050 for the services of directing a documentary about the company.



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Due within one year | | |
| Other debtors | 12,259 | 14,869 |
| Prepayments and accrued income | 805 | 805 |
| | <u>13,064</u> | <u>15,674</u> |

14. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>3,350</u> | <u>1,750</u> |



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 330,291 | 207,656 | (175,514) | 362,433 |

Statement of funds - prior year

| | Balance at 1 April 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2021 £ |
|------------------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General Funds - all funds | 251,164 | 203,331 | (92,825) | (31,379) | 330,291 |
| Restricted funds | | | | | |
| Restricted Funds - all funds | - | - | (31,379) | 31,379 | - |
| Total of funds | 251,164 | 203,331 | (124,204) | - | 330,291 |

KALI THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Summary of funds

Summary of funds - current year

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Balance at 31 March 2022 £ |
|---------------|---------------------------------|-------------|------------------|-------------------------------------|
| General funds | 330,291 | 207,656 | (175,514) | 362,433 |

Summary of funds - prior year

| | Balance at 1 April 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2021 £ |
|------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| General funds | 251,164 | 203,331 | (92,825) | (31,379) | 330,291 |
| Restricted funds | - | - | (31,379) | 31,379 | - |
| | 251,164 | 203,331 | (124,204) | - | 330,291 |

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 365,784 | 365,784 |
| Creditors due within one year | (3,350) | (3,350) |
| Total | 362,434 | 362,434 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 332,041 | 332,041 |
| Creditors due within one year | (1,750) | (1,750) |
| Total | 330,291 | 330,291 |



KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

The Charitable Company has not entered into any related party transaction during the year or prior year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2022.

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3/3/23