

Charity Registration No. 1071733

Company Registration No. 02583595 (England and Wales)

KALI THEATRE COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

KALI THEATRE COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Penelope Gold
Jocelyn Watson
Shelley King
Elizabeth Cuffy
Shiroma Silva
Alison McFadyen
Rukhsana Ahmad
Shivani Mathur
Nigham Shahid

Charity number

1071733

Company number

02583595

Registered office

The Albany
Douglas Way
Deptford
London
SE8 4AG

Bankers

National Westminster Bank PLC
250 Regent Street
London
W1A 4RY

KALI THEATRE COMPANY LIMITED

CONTENTS

| | Page |
|---|-------------|
| Trustees' report | 1 - 4 |
| Statement of Trustees' responsibilities | 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the accounts | 9 - 14 |

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102).

Principal activity

The principal activity of the company is to advance the education of the public in the arts through encouraging, supporting and presenting new theatre writing by women from the South Asian Diaspora.

Accounting policies

The financial statements have been prepared in accordance with the historical cost convention and the Statement of Recommended Practice, Accounting and Reporting by Charities, the Companies Act 2006, the company's Memorandum and Articles of Association, applicable accounting standards and applicable law.

Income from charitable activities represents the invoiced value, net of Value Added Tax for performance fees and services provided to customers together with box office income and associated merchandise sales, and grant aid.

Production costs are written off on the commencement of public performance. For those productions in rehearsal the costs less any payments in advance are carried forward off on the commencement of public performances.

There have been no significant changes in accounting policies.

Objectives and activities

Kali Theatre works to advance education in the arts for the benefit of the public and to encourage public perception of the potential of the arts. Its principal objective is to support the development of new theatre writing by women of South Asian descent, and to make this available to audiences from all backgrounds as widely as possible in London and across the UK.

The company's principal activities are to tour productions of new plays by women of South Asian descent, to encourage and support the creation and public presentation of new work through a programme of writer's workshops, dramaturgical input and public readings.

There have been no material policy changes to the company's objectives since the last annual report.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

During the year the company:

- Commissioned 15 short monologues from our regular writers and from an open call out, which were self-recorded by actors and made available to watch online – amassing over 8,000 views and providing much needed work for freelance writers and actors during the COVID19 lockdowns.
- Selected 30 monologues and duologues from plays the company has presented over the past 30 years which were published as a book by Methuen Drama to mark the company's 30th birthday.
- Undertook a crowdfunder campaign to raise funds to commission a documentary film about the company to mark its 30th birthday to be released in autumn 2021.
- Completed the development of new plays commissioned from 6 women writers of South Asian descent on the theme of 'Home' as part of a writer development programme of workshops and dramaturgical support for eventual public presentation as script-in-hand performances.
- Commissioned and supported the development of a new play scheduled for production and touring in autumn 2021.
- Continued the development of a new play for production and touring in autumn 2022.

2020/21 was the third year in a four-year funding agreement with Arts Council England.

The trustees remain confident about the future of the company.

Financial review

The attached accounts show the current state of the finances which the Directors/Trustees consider to be accurate and complete.

During this year all the funds of the company have been applied to the work described above.

At the end of the 2020/21 year the company's accounts show net reserves of £330,290 (2019/20 £251,164).

Most theatres were closed during 2020/21 as a result of the COVID19 lockdowns which forced us to postpone all of our live work planned for the year to the following year(s). As a result our income and expenditure during the year were both significantly lower than in recent previous years and our annual surplus was much higher than usual. This surplus will be carried forward in our reserves and applied to the postponed projects in the following two years.

The company retains sufficient reserves in its general fund to meet all its current obligations. In the event that the Board Trustees decide to wind up the company then there are sufficient reserves in its general fund to complete this and satisfy all outstanding obligations.

The company's principle income in the year was a grant of £200,166 from Arts Council England.

Due to the COVID19 crisis the only other income was a late arriving venue payment of £200 relating to our previous touring production, £2,801 from subletting office space, and bank interest of £214.

The company holds no significant assets or investments.

The company has no ongoing financial dependence on any individuals or corporations who play a key role in the affairs of the company nor has it any subsidiary or associated undertakings.

The company holds no designated funds.

The company foresees no important events affecting the charity occurring after the balance sheet date.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Risk management

The Board and senior management regularly review the major risks to which the charity is exposed in its work. Where appropriate, policies and/or procedures have been established to mitigate the risks the charity faces. The company's work is organised on a project basis with each project having its own clearly delineated budget within the overall budgets. If there are insufficient resources before a predetermined cut-off point then the project is restructured to suit the available resources or abandoned and the funds reused/returned.

The company holds a reserve equivalent to approximately three months of its core running costs to cover unexpected contingencies and to provide for the costs of winding up the company if required.

All projects are strictly monitored and controlled and are carefully pre-planned and estimated where appropriate as a result of fixed quotes. Internal procedures monitor individual budget heads and procedures are in place to enforce senior management authorisation of all key transactions and budget overruns. Procedures are in place to implement the company's Health and Safety Policy to ensure the safety of staff, volunteers and audiences. Suitable employer and third party liability insurances are maintained. All of these procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Structure, governance and management

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the board members are required to contribute an amount not exceeding £1 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Penelope Gold
Jocelyn Watson
Shelley King
Elizabeth Cuffy
Shiroma Silva
Alison McFadyen
Rukhsana Ahmad
Shivani Mathur
Nigham Shahid

Recruitment and Appointment of Directors/Trustees

The directors of the company are also the charity trustees for the purposes of charity law. Under the company's Articles they are known as the Members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board of Directors are elected to serve for a period of up to 3 years after which they must be re-elected at the next annual general meeting. The Board seeks to ensure that the needs of the company's ongoing development and management are appropriately provided for with a diverse range of skills and knowledge among the Board of Directors. There is a written set of protocols governing the procedures for the recruitment of new Board members.

None of the trustees has any beneficial interest in the company.

New trustees are appointed by the board of trustees and confirmed at the next Annual General Meeting of the company.

No trustees received any remuneration or reimbursement of expenses during the year.

Trustee Penny Gold received a total of £1,000 (2020: £400) in professional fees for services as a Dramaturg and for selecting play extracts for a book.

Trustee Rukhsana Ahmad was paid £200 (2020: nil) for the services of selecting play extracts for a book.

KALI THEATRE COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure

The day to day management of the company is carried out by the full time Artistic Director and the part time General Manager. The Artistic Policy is set by the full time Artistic Director. Both positions are overseen by the Board of Directors.

Trustee Induction and Training

New trustees are provided with a thorough briefing on the company's objectives, recent activities, immediate planned activities and any current issues facing the company. They are given a copy of the written Procedures and Protocols governing the conduct of Board Meetings and the relationship between the Kali Board and senior staff. This includes a briefing on the obligations of Board members. Each new Trustee also receives a copy of the current Charity Commission publication on the obligations and responsibilities of charity trustees.

Connected charities

The company is not directly connected to any other charity. It works with other charitable theatre companies and venues to pursue its objectives and receives funding for its work from grant giving Trusts and Foundations and from Arts Council England.

This report of the directors has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



Alison McFadyen
Trustee & Director

7 December 2021

KALI THEATRE COMPANY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Kali Theatre Company Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KALI THEATRE COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KALI THEATRE COMPANY LIMITED

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Kali Theatre Company Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to keep accounting records in accordance with section 386 of the Companies Act 2006.



Shashi Patel
Chartered Accountant
2nd Floor
21-22 Great Castle Street
London
W1G 0HZ
Dated: 7 December 2021

KALI THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total Unrestricted funds 2021 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|---|------------------------------------|----------------------------------|--|----------------------------------|--------------------|
| Notes | | | | | | |
| <u>Income and endowments from:</u> | | | | | | |
| Charitable activities | 3 | 200,316 | - | 200,316 | 222,143 | 222,143 |
| Other trading activities | 4 | 2,801 | - | 2,801 | - | - |
| Investments | 5 | 214 | - | 214 | 1,000 | 1,000 |
| Theatre Tax Relief | 6 | - | - | - | 8,346 | 8,346 |
| Total income | | 203,331 | - | 203,331 | 231,489 | 231,489 |
| <u>Expenditure on:</u> | | | | | | |
| Raising funds | 7 | - | 31,379 | 31,379 | - | 123,587 |
| Charitable activities | 8 | 92,826 | - | 92,826 | 95,583 | 95,583 |
| Total resources expended | | 92,826 | 31,379 | 124,205 | 95,583 | 219,170 |
| Net incoming/(outgoing) resources before transfers | | 110,505 | (31,379) | 79,126 | 135,906 | (123,587) |
| Gross transfers between funds | | (31,379) | 31,379 | - | (123,587) | - |
| Net income for the year/ Net movement in funds | | 79,126 | - | 79,126 | 12,319 | - |
| Fund balances at 1 April 2020 | | 251,164 | - | 251,164 | 238,845 | 238,845 |
| Fund balances at 31 March 2021 | | 330,290 | - | 330,290 | 251,164 | 251,164 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KALI THEATRE COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Current assets | | | | | |
| Debtors | 12 | 15,673 | | 14,072 | |
| Cash at bank and in hand | | 316,367 | | 239,042 | |
| | | <u>332,040</u> | | <u>253,114</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(1,750)</u> | | <u>(1,950)</u> | |
| Net current assets | | | <u>330,290</u> | | <u>251,164</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>330,290</u> | | <u>251,164</u> |
| | | | <u>330,290</u> | | <u>251,164</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 December 2021



Alison McFadyen
Trustee

Company Registration No. 02583595

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Kali Theatre Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Albany, Douglas Way, Deptford, London, SE8 4AG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's deed document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The Charity has a single permanent fund which is wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, wish to create a fund for a specific purpose.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

| | Arts Council England revenue - main grant | Venue performance fees and co- producer contributions | Total 2021 | Arts Council England revenue - main grant | Venue performance fees and co- producer contributions | Total 2020 |
|------------------------------------|--|---|----------------|--|---|----------------|
| | 2021 | 2021 | | 2020 | 2020 | |
| | £ | £ | £ | £ | £ | £ |
| Sales within charitable activities | - | 200 | 200 | - | 25,643 | 25,643 |
| Performance related grants | 200,116 | - | 200,116 | 196,500 | - | 196,500 |
| | <u>200,116</u> | <u>200</u> | <u>200,316</u> | <u>196,500</u> | <u>25,643</u> | <u>222,143</u> |

4 Other trading activities

| | Unrestricted funds | Total |
|---------|-----------------------|-----------|
| | 2021 £ | 2020 £ |
| Letting | <u>2,801</u> | <u>-</u> |

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2021 £ | 2020 £ |
| Interest receivable | 214 | 1,000 |

6 Theatre Tax Relief

| | Total | Unrestricted funds |
|--------------------|-----------|-----------------------|
| | 2021 £ | 2020 £ |
| Theatre tax relief | - | 8,346 |

Other income consist of amount receivable from the HMRC for Theatre Tax Relief claimed.

7 Raising funds

| | 2021 £ | 2020 £ |
|-------------------------------------|-----------|-----------|
| <u>Production costs</u> | | |
| Production cost | 10,631 | 22,832 |
| Production fees | 6,710 | 13,320 |
| Transport costs | - | 23,966 |
| Production costs | 17,341 | 60,118 |
| <u>Performance: cast and wages</u> | | |
| Cast and wages | - | 42,493 |
| <u>Marketing, press and achives</u> | | |
| | 14,038 | 20,976 |
| | 31,379 | 123,587 |

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

| | Salary, wages and freelance 2021 £ | Salary, wages and freelance 2020 £ |
|--|--|--|
| Share of support costs (see note 9) | 74,873 | 76,436 |
| Share of governance costs (see note 9) | 17,953 | 19,147 |
| | <u>92,826</u> | <u>95,583</u> |

9 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | Support costs £ | Governance costs £ | 2020 £ |
|---|-----------------------|--------------------------|---------------|-----------------------|--------------------------|---------------|
| Staff costs | 74,873 | - | 74,873 | 76,436 | - | 76,436 |
| Accountancy | - | 1,750 | 1,750 | - | 1,950 | 1,950 |
| Rent | - | 9,725 | 9,725 | - | 9,358 | 9,358 |
| Administration expenses | - | 4,636 | 4,636 | - | 5,294 | 5,294 |
| Telephone cost | - | 1,842 | 1,842 | - | 2,545 | 2,545 |
| | <u>74,873</u> | <u>17,953</u> | <u>92,826</u> | <u>76,436</u> | <u>19,147</u> | <u>95,583</u> |
| Analysed between Charitable activities | <u>74,873</u> | <u>17,953</u> | <u>92,826</u> | <u>76,436</u> | <u>19,147</u> | <u>95,583</u> |

Governance costs includes fees of the independent examiner amounting to £1,750 (2020- £1,950).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, except for fees paid to Penny Gold for services as a Dramaturg totaling £1,000 (2020: £400) and fees paid to Rukhsana Ahmad for services totaling £200 (2020: ni).

KALI THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|------------|----------------|----------------|
| Core staff | 2 | 4 |

Employment costs

| | 2021 £ | 2020 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 74,873 | 76,436 |

There were no employees whose annual remuneration was £60,000 or more.

12 Debtors

| | 2021 £ | 2020 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Corporation tax recoverable | 8,346 | 8,346 |
| Other debtors | 6,523 | 4,935 |
| Prepayments and accrued income | 804 | 791 |
| | 15,673 | 14,072 |

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,750 | 1,950 |

14 Share capital

The company is limited by guarantee and does not have any share capital. Each member's liability is limited to a maximum contribution of £1.

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none), except those stated in Note 10.