

**REGISTERED COMPANY NUMBER: 03595029 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1071731**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2024**  
**for**  
**THE INGRAM HILL FOUNDATION**

**THE INGRAM HILL FOUNDATION**

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for the year ended 31 July 2024**

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# THE INGRAM HILL FOUNDATION

## Report of the Trustees for the year ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity makes grants to individuals and organisations whose activities accord with the aims of the trustees. The trustees are satisfied that the charitable activities in the year fulfil the public benefit requirement.

### FINANCIAL REVIEW

#### Financial position

The charity has used income from investments to carry out its charitable activities. Expenditure exceeded the income, but this was outweighed by the gain in the value of the investment.

The trustees are satisfied with the financial result for the period. The charity's assets are adequate on a fund by fund basis.

#### Reserves policy

Reserve funds are kept to cover expenses for 3-6 months and the remaining funds are kept for supporting Thinking Music and other charitable donations.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

03595029 (England and Wales)

#### Registered Charity number

1071731

#### Registered office

Southcott House  
Southcott  
Pewsey  
Wiltshire  
SN9 5JF

#### Trustees

S P Ingram Hill  
T Ingram Hill  
D Ingram Hill  
W J Ingram Hill

#### Company Secretary

S P Ingram Hill

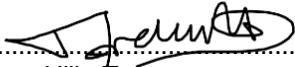
#### Independent Examiner

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

Approved by order of the board of trustees on 19/03/2025 and signed on its behalf by:

**THE INGRAM HILL FOUNDATION**

**Report of the Trustees  
for the year ended 31 July 2024**

A handwritten signature in black ink, appearing to read 'T Ingram Hill', is written over a horizontal dotted line.

T Ingram Hill - Trustee

**Independent Examiner's Report to the Trustees of  
The Ingram Hill Foundation**

**Independent examiner's report to the trustees of The Ingram Hill Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C L Edwards*

Catherine Edwards FCA

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

21/03/2025

Date: .....

THE INGRAM HILL FOUNDATION

Statement of Financial Activities  
for the year ended 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	28,496	17,307
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants to Institutions		-	10,000
Charitable activities		30,766	28,273
Other		2,002	2,106
<b>Total</b>		32,768	40,379
Net gains/(losses) on investments		48,142	(31,147)
<b>NET INCOME/(EXPENDITURE)</b>		43,870	(54,219)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		520,234	574,453
<b>TOTAL FUNDS CARRIED FORWARD</b>		564,104	520,234

The notes form part of these financial statements

# THE INGRAM HILL FOUNDATION

## Balance Sheet 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	539,084	490,942
<b>CURRENT ASSETS</b>			
Debtors	6	6,771	985
Cash at bank		19,549	29,357
		<hr/> 26,320	<hr/> 30,342
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,300)	(1,050)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 25,020	<hr/> 29,292
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 564,104	<hr/> 520,234
<b>NET ASSETS</b>		<hr/> <hr/> 564,104	<hr/> <hr/> 520,234
<b>FUNDS</b>			
Unrestricted funds		<hr/> 564,104	<hr/> 520,234
<b>TOTAL FUNDS</b>		<hr/> <hr/> 564,104	<hr/> <hr/> 520,234

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/03/2025 and were signed on its behalf by:

.....  
T Ingram Hill Trustee

The notes form part of these financial statements

# THE INGRAM HILL FOUNDATION

## Notes to the Financial Statements for the year ended 31 July 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

Income is recognised over the period to which it relates and when its receipt is probable.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Investments

Investments are valued at market value as at the year end date.

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>28,496</u>	<u>17,307</u>



# THE INGRAM HILL FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 July 2024

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 July 2024, nor for the year ended 31 July 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

### 4. EMPLOYEE COSTS

There were no employees for this year and previous year, other than the Directors.

### 5. FIXED ASSET INVESTMENTS

	Managed funds £
<b>MARKET VALUE</b>	
At 1 August 2023	490,942
Revaluations	48,142
	<hr/>
At 31 July 2024	539,084
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2024	539,084
	<hr/>
At 31 July 2023	490,942
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 July 2024 is represented by:

	Managed funds £
Valuation in 2024	539,084
	<hr/>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	6,771	985
	<hr/>	<hr/>

**THE INGRAM HILL FOUNDATION**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>1,300</u>	<u>1,050</u>

**8. RELATED PARTY DISCLOSURES**

Within charitable activities is £10,714 paid to Thinking Music, which has a trustee in common with the charity.