

Treasurers Report

The accounts cover the 12 month period to 30th June 2023

This was the first full year of normal trading after the pandemic

At a trading level the hall returned a surplus of £9,594 before hall improvements. The committee decided to continue to reinvest in the hall using funds built up in the previous financial years hence the overall loss of £7411 for the year. The loss was financed from reserves without impacting on the agreed minimum reserve requirement of £20,000. This brings the total investment in the hall over the last two years to £36,000

Total income was £34,682 (prior year £32,596) split between :

Hiring fees & rent	£25,883	(£23,320 the previous year)
Events	£3,429	(£1,416 the previous year)
Donations	£403	(£419 the previous year)
Interest	£442	(£111 the previous year)
Grants	£4525	(£7,330 the previous year)

The grants received were from the Good Exchange towards the hearing loop and also the Green energy grant towards the new heating

Donations comprised a contribution from The Benham Estate, payments from Amazon Smile and some minor donations.

Event income was boosted by the return of the Pantomime which, including the Pop Inn income from the bar, substantially enhanced revenue. The hall was able to subsidise the costs of a Christmas party and coronation celebrations for villagers.

It is pleasing that our strong trading allowed various village community groups to continue using the hall free of charge plus continuing the heavily discounted rates to village residents thus clearly meeting our key charitable objectives of running a venue for the benefit of Stockcross.

The hall running expenses (excluding hall improvements) were £25,085 (£18,232 the previous year). The increased expenses are reflective of incurring full staff wages during the year (prior year were some £5k less due to receipt of SMP payments from HMRC).

Hall improvements this year comprised the new heating system, new hearing loop, major redecoration, enhancements to the electricity installation & some minor other improvements

I must draw attention to the electricity costs. Our historic fixed rate contract expired in February and as reported at the last AGM we forward contracted with a new supplier to mitigate the substantial increase we face. That said, costs have increased by 150%. The accounts do not show a true reflection of this increase as the cost is masked by a rebate of a credit built up with the previous supplier plus receipt of government business energy support which has now ended. In the 2023/24 year we expect costs to be around £10,000. Accordingly a 30% increase in hire rates has been applied to offset the majority of the increase. Pleasingly, the burden is being eased by the new heating which is consistently showing a reduction in consumption of between 15% & 25% per month over previous years

The hall continues to be a high quality and popular venue. The hall improvements made have further enhanced the facility. I therefore anticipate strong trading into the 2023/24 year but close attention will have to be paid to the power costs into the next winter when the full effect of the increased energy prices will be felt.

M C Nevitt
Treasurer

Sutton Hall - Registered Charity No. 1071688

Income and Expenditure Statement
12 months ending 30th June 2023

<u>Income</u>	<u>2022-23</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2021-22</u>
	£	£	£	£
Hall Hire fees/rent	25,882		23,320	
Less Cost of Electricity	<u>-4,725</u>	21,157	<u>-4,890</u>	18,430
Event income (Note 1)	3,429		1,416	
Bank interest	443		111	
Donations	403		419	
Grants	<u>4,525</u>	<u>8,800</u>	<u>7,330</u>	9,276
Total income less specific Expenses		<u><u>29,957</u></u>		<u><u>27,706</u></u>
<u>Expenditure</u>				
Rent, Rates, Insurance		735		873
Hall Maintenance		8,605		7,338
Hall Administration		3,258		2,829
Hall and Cottage Improvements		17,008		19,199
Caretakers wages		6,240		1,085
Grapevine Expenses		288		342
Miscellaneous Expenses		<u>1,234</u>		<u>875</u>
Total general expenses		<u>37,368</u>		<u>32,541</u>
<u>Excess of income over expenditure</u>		<u><u>-7,411</u></u>		<u><u>-4,835</u></u>
		<u><u>29,957</u></u>		<u><u>27,706</u></u>
Represented by:				
		<u>Opening</u>		<u>Closing</u>
		<u>Balance</u>		<u>Balance</u>
		£		£
Deposit Account		27,237		20,680
Current account		3,391		2,157
Cash in hand		245		243
Debtors (Note 2)		196		581
Less Creditors and pre Payments (Note 3)		-1,021		-1,024
Plus excess of income over expenditure		<u>-7,411</u>		
		<u><u>22,637</u></u>		<u><u>22,637</u></u>

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SUTTON HALL, STOCKCROSS (REG. CHARITY 1071688)

I report on the attached accounts of the trust for the year ended 30 June 2023.

Respective responsibilities of trustees and examiner

The Charity's trustees you are responsible for the preparation of the accounts; The charity's trustees consider that an audit is not required for this under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011 and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records within Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

R D Beecroft F C A
Chartered Accountant
24 Enborne Lodge Lane, Newbury, Berkshire RG146RH
Date: 21st September 2023

