

THE COMPANY OF FOUR MUSICAL THEATRE SOCIETY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**



FINAL

**Registered Charity
1071678**

The Company of Four Musical Theatre Society
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Balance Sheet

	30th June 2024		30th June 2023	
	£	£	£	£
<u>FIXED ASSETS</u>				
Equipment at cost	21,093		21,093	
Additions				
Less Disposals at cost				
Net Gross assets	<u>21,093</u>		<u>21,093</u>	
Depreciation brought forward	20,760		20,594	
Less Disposals depn to date				
Current year	<u>111</u>		<u>166</u>	
Net gross depreciation	<u>20,871</u>		<u>20,760</u>	
		222		333
<u>CURRENT ASSETS</u>				
Cash at Bank	77,091		88,594	
Cash in Hand	315		407	
Stock - Company & Show Merchandise	646		592	
Debtors	<u>7,331</u>		<u>5,687</u>	
	<u>85,383</u>		<u>95,280</u>	
<u>CURRENT LIABILITIES</u>				
Accruals	<u>483</u>		<u>2,836</u>	
	<u>483</u>		<u>2,836</u>	
<u>NET CURRENT ASSETS</u>		84,900		92,444
		<u>85,122</u>		<u>92,777</u>
<u>CAPITAL AND RESERVES</u>				
Balance brought forward		92,777		86,386
Net deficit (-) / surplus for the year		<u>-7,655</u>		<u>6,391</u>
		<u>85,122</u>		<u>92,777</u>
<u>ALLOCATION OF RESERVES</u>				
General Reserve		58,822		61,277
Property Reserve		21,300		26,500
Maintenance Reserve		<u>5,000</u>		<u>5,000</u>
		<u>£85,122</u>		<u>£92,777</u>

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Income and Expenditure Account

		Year ended	
		30th June 2024	30th June 2023
	£	£	£
<u>GENERAL INCOME</u>			
Membership Fees		3,935	2,760
Fred Reynolds Centre		5,960	6,945
Donations - Friends of Co4		445	8
Other donations		0	3
Fundraising		0	57
Social Events		173	0
Gift Aid		904	554
Bank Interest		989	342
Equipment hire		1,000	0
Costume Hire		601	277
Sundry Income		64	4
		<u>14,071</u>	<u>10,950</u>
<u>ADMINISTRATION EXPENSES</u>			
Insurance	1,195		1,051
Debit / Credit card charges	115		35
AGM Expenses	45		34
Fred Reynolds Centre	3,257		2,498
Accommodation	12,397		7,149
Equipment	2,532		0
Social Events	0		1,264
Website expenses	360		360
NODA subscription	245		230
Licences	186		350
Miscellaneous expenses	286		254
		<u>20,618</u>	<u>13,225</u>
<u>DEPRECIATION</u>			
Equipment	111		166
		<u>111</u>	<u>166</u>
		<u>20,729</u>	<u>13,391</u>
		<u>-6,658</u>	<u>-2,441</u>
<u>PRODUCTIONS</u>	Net cost (-) / income	-997	8,832
<u>NET DEFICIT (-) / SURPLUS FOR THE YEAR</u>		<u><u>(-)7,655</u></u>	<u><u>6,391</u></u>

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PRODUCTION SUMMARY

	Year ended 30th June 2024		Year ended 30th June 2023	
	£	£	£	£
<u>INCOME</u>				
Ticket Sales		53,998		51,587
Merchandise & Refreshments		712		679
Programme Sales		1,817		1,490
		<u>56,527</u>		<u>53,756</u>
<u>EXPENDITURE</u>				
Theatre Hire	14,199		13,847	
Costumes	3,907		1,995	
Sound & Lighting Hire	7,993		6,809	
Musicians Fees	6,714		3,900	
Scenery	6,140		4,273	
Rehearsals	2,720		3,405	
Programme	1,122		1,206	
Publicity	1,042		1,145	
Portacabins	1,891		1,709	
Staging Expenses	2,242		1,544	
Box Office Expenses	2,725		2,627	
Merchandise & Refreshments	292		396	
Sundries	911		297	
Royalties	5,626		1,771	
		<u>57,524</u>		<u>44,924</u>
<u>NET DEFICIT (-) / SURPLUS FOR THE YEAR</u>		<u><u>(-)997</u></u>		<u><u>8,832</u></u>

Independent Examiner's Report to the Trustees of The Company of Four Musical Theatre Society

I report on the accounts of the Society for the year ended 30 June 2024 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

E Howard

3 Park Close

Martlesham Heath

Ipswich

IP5 3UJ

Date: 21/9/2024.

Presented to and accepted at the Company of Four AGM on 16th September 2024

Chairperson

L Griffiths

Treasurer

N Woolnough

Production Comparisons for 2023/24 and 2022/23

	<u>2023/24</u>			<u>2022/23</u>		
	1	2	3	4	5	6
	£	£	£	£	£	£
INCOME						
Ticket Sales	17,253	32,262	4,483	14,415	32,729	4,443
Merchandise & Refreshments		402	310		500	179
Programme Sales	627	990	200	489	771	230
	<u>17,880</u>	<u>33,654</u>	<u>4,993</u>	<u>14,904</u>	<u>34,000</u>	<u>4,852</u>
EXPENDITURE						
Theatre Hire	3,943	9,600	656	4,417	9,000	430
Costumes	525	3,240	142	624	942	429
Sound & Lighting Hire	2,015	5,098	880	1,730	4,416	663
Musicians Fees	3,750	2,964			3,900	
Scenery	4,080	1,904	156		4,177	96
Rehearsals	640	1,158	922	510	1,992	903
Programme	418	532	172	498	548	160
Publicity	512	530		350	617	178
Portacabins		1,891			1,709	
Staging / Props Expenses	119	1,821	302	772	746	26
Box Office Expenses	1,018	1,440	267	863	1,500	264
Merchandise & Refreshments		91	201		326	70
Sundries	416	465	30		297	
Royalties	4,027		1,599	484		1,287
	<u>21,463</u>	<u>30,734</u>	<u>5,327</u>	<u>10,248</u>	<u>30,170</u>	<u>4,506</u>
SURPLUS / DEFICIT (-)	<u>(-)3,583</u>	<u>2,920</u>	<u>####</u>	<u>4,656</u>	<u>3,830</u>	<u>346</u>

SHOWS

£

1 Little Shop of Horrors	(-)3,583
2 Jack & the Beanstalk	2,920
3 SpongeBob (Jnr)	(-)334
Total Production cost (-) / surplus 2023/24	<u>(-)997</u>
4 Goodnight Mister Tom	4,656
5 Snow White	3,830
6 Sister Act (Jnr)	346
Total Production cost (-) / surplus 2022/23	<u>8,832</u>

Fred Reynolds Centre 2023/24

Expenses	23/24	22/23	Income	23/24	22/23
	£	£		£	£
Maintenance	628	352	Hire - External	3,960	5,120
Rates	32	58	Hire - Internal	2,000	1,825
Electricity	1,530	1,233			
Refuse	117	29			
Insurance	495	451			
Licences	175	153			
Water	280	222			
TOTAL EXPENSES	<u>3,257</u>	<u>2,498</u>	TOTAL INCOME	<u>5,960</u>	<u>6,945</u>
			FRC NET SURPLUS	<u>£2,703</u>	<u>£4,447</u>

This page does not form part of the accounts

Report on 2023/24 activity from the Chair

We feel it has been another successful and progressive year for the Company. Last October, we staged Little Shop of Horrors at Seckford theatre. Good audience numbers and a fine production well received.

Our annual panto in February was Jack and the Beanstalk with great props, a giant inflatable beanstalk and an enthralling giant costume that drew great reaction from the audience including the children who were in awe.

The summer saw our second recent exclusively under 18s shows: 'Spongebob the Musical - Youth'. This was another opportunity for our very talented youngsters to make the show their own, and they certainly did. Our membership of youngsters continues to grow and show promise for the future.

We are now heading into yet another show this autumn, The Railway Children, which will test our staging and presentation skills. Public interest feels good, and we look for another great production all round.

We continue to organise social events to keep the inclusivity feel in the group.

At this point we are shortly due to vacate our workshop hut as our lease is not being renewed. We have had costs in the year for vacating our old hut and on the new accommodation, mainly for storage purposes. We feel for now we are settled with our accommodation situation and plans to maximise and utilise the costumes and props for hire as well as other revenue streams are being examined.

I'd like to take this opportunity to thank our members and friends for their continued support, the committee for their enthusiasm and fundraising.

Lily Griffiths

Chairperson Co4