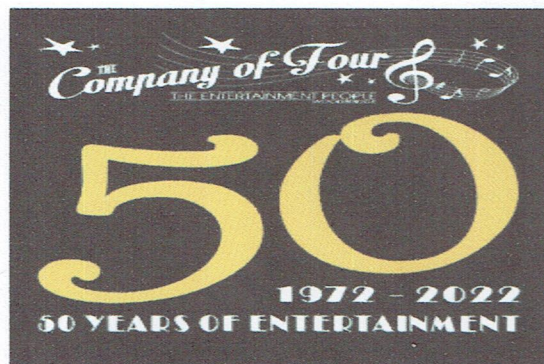


THE COMPANY OF FOUR MUSICAL THEATRE SOCIETY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**



FINAL

**Registered Charity
1071678**

The Company of Four Musical Theatre Society
Registered Charity
1071678

Balance Sheet

	30th June 2023		30th June 2022	
	£	£	£	£
<u>FIXED ASSETS</u>				
Equipment at cost	21,093		21,093	
Additions				
Less Disposals at cost				
Net Gross assets	<u>21,093</u>		<u>21,093</u>	
Depreciation brought forward	20,594		20,345	
Less Disposals depn to date				
Current year	<u>166</u>		<u>249</u>	
Net gross depreciation	<u>20,760</u>		<u>20,594</u>	
		333		499
<u>CURRENT ASSETS</u>				
Cash at Bank	88,594		89,948	
Cash in Hand	407		427	
Stock - Company & Show Merchandise	592		597	
Debtors	<u>5,687</u>		<u>10,571</u>	
	<u>95,280</u>		<u>101,543</u>	
<u>CURRENT LIABILITIES</u>				
Accruals	<u>2,836</u>		<u>15,656</u>	
	<u>2,836</u>		<u>15,656</u>	
<u>NET CURRENT ASSETS</u>		92,444		85,887
		<u><u>92,777</u></u>		<u><u>86,386</u></u>
<u>CAPITAL AND RESERVES</u>				
Balance brought forward		86,386		96,521
Net surplus / deficit (-) for the year		<u>6,391</u>		<u>-10,135</u>
		<u><u>92,777</u></u>		<u><u>86,386</u></u>
<u>ALLOCATION OF RESERVES</u>				
General Reserve		61,277		51,386
Property Reserve		26,500		30,000
Maintenance Reserve		<u>5,000</u>		<u>5,000</u>
		<u><u>£92,777</u></u>		<u><u>£86,386</u></u>

The Company of Four Musical Theatre Society
Registered Charity
1071678

Income and Expenditure Account

	Year ended			Year ended		
	30th June 2023			30th June 2022		
	£	£	£	£	£	£
<u>GENERAL INCOME</u>						
Membership Fees			2,760			1,580
Fred Reynolds Centre			6,945			7,120
Other donations			11			0
Government Grant			0			2,667
Fundraising			57			223
Social Events			0			143
Gift Aid			554			0
Bank Interest			342			13
Costume Hire			277			186
Sundry Income			4			10
			<u>10,950</u>			<u>11,942</u>
<u>ADMINISTRATION EXPENSES</u>						
Insurance	1,051			1,067		
Credit card charges	35			24		
AGM Expenses	34			42		
Fred Reynolds Centre	2,498			2,431		
Workshop & Costume stores	7,149			3,906		
Social Events	1,264			0		
Website expenses	360			360		
NODA subscription	230			72		
Licences	350			168		
Miscellaneous expenses	<u>254</u>			<u>521</u>		
		13,225			8,591	
<u>DEPRECIATION</u>						
Equipment	<u>166</u>			<u>249</u>		
		<u>166</u>			<u>249</u>	
			13,391			8,840
			<u>-2,441</u>			<u>3,102</u>
<u>PRODUCTIONS</u>						
Net income / cost (-)			8,832			(-)13,237
<u>NET SURPLUS / DEFICIT (-) FOR THE YEAR</u>			<u><u>6,391</u></u>			<u><u>(-)10,135</u></u>

The Company of Four Musical Theatre Society
Registered Charity
1071678

PRODUCTION SUMMARY

	Year ended 30th June 2023		Year ended 30th June 2022	
	£	£	£	£
<u>INCOME</u>				
Ticket Sales		51,587		11,177
Merchandise & Refreshments		679		0
Programme Sales		1,490		590
		<u>53,756</u>		<u>11,767</u>
<u>EXPENDITURE</u>				
Theatre Hire	13,847		6,750	
Costumes	1,995		1,150	
Sound & Lighting Hire	6,809		3,409	
Musicians Fees	3,900		1,750	
Scenery	4,273		1,715	
Rehearsals	3,405		2,760	
Programme	1,206		1,124	
Publicity	1,145		2,507	
Portacabins	1,709		619	
Staging Expenses	1,544		1,235	
Box Office Expenses	2,627		1,585	
Merchandise & Refreshments	396		0	
Sundries	297		40	
Royalties	1,771		360	
		<u>44,924</u>		<u>25,004</u>
<u>NET SURPLUS / DEFICIT (-) FOR THE YEAR</u>		<u><u>8,832</u></u>		<u><u>(-)13,237</u></u>

**Independent Examiner's Report to the Trustees of
The Company of Four Musical Theatre Society**

I report on the accounts of the Society for the year ended 30 June 2023 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

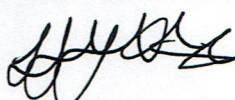
E Howard
3 Park Close
Martlesham Heath
Ipswich
IP5 3UJ

Date: 12th September 2023

Presented to and accepted at the Company of Four AGM on 18th September 2023

Chairperson

L Griffiths

 18th Sept 2023

Treasurer

N Woolnough

 18th Sept. 2023

Production Comparisons for 2022/23 and 2021/22

	<u>2022/23</u>			<u>2021/22</u>		
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
	£	£	£	£	£	£
INCOME						
Ticket Sales	14,415	32,729	4,443	1,720		9,457
Merchandise & Refreshments		500	179			
Sponsorship & Donations						
Programme Sales	489	771	230			590
	<u>14,904</u>	<u>34,000</u>	<u>4,852</u>	<u>1,720</u>	<u>0</u>	<u>10,047</u>
EXPENDITURE						
Theatre Hire	4,417	9,000	430	250		6,500
Costumes	624	942	429	258	168	724
Sound & Lighting Hire	1,730	4,416	663	410		2,999
Musicians Fees		3,900				1,750
Scenery		4,177	96	151	1,000	564
Rehearsals	510	1,992	903	160	850	1,750
Programme	498	548	160			1,124
Publicity	350	617	178	268	495	1,744
Portacabins		1,709				619
Staging / Props Expenses	772	746	26			1,235
Box Office Expenses	863	1,500	264	85		1,500
Merchandise & Refreshments		326	70			
Sundries		297		40		
Royalties	484		1,287	360		
	<u>10,248</u>	<u>30,170</u>	<u>4,506</u>	<u>1,982</u>	<u>2,513</u>	<u>20,509</u>
SURPLUS / DEFICIT (-)	<u>4,656</u>	<u>3,830</u>	<u>346</u>	<u>(-)262</u>	<u>(-)2,513</u>	<u>(-)10,462</u>

SHOWS

£

1 Goodnight Mister Tom	4,656
2 Snow White	3,830
3 Sister Act (Jnr)	346
Total Production cost (-) / surplus 2022/23	<u>8,832</u>
4 Be My Baby	(-)262
5 Snow White (postponed)	(-)2,513
6 Thank You Very Much	(-)10,462
Total Production cost (-) / surplus 2021/22	<u>(-)13,237</u>

Fred Reynolds Centre 2022/23

Expenses	22/23	21/22	Income	22/23	21/22
	£	£		£	£
Maintenance	352	214	Hire - External	5,120	5,635
Rates	58	45	Hire - Internal	1,825	1,485
Electricity	1,233	906			
Refuse	29	176			
Insurance	451	551			
Licences	153	287			
Water	222	232			
Misc Expenses	0	20			
TOTAL EXPENSES	<u>2,498</u>	<u>2,431</u>	TOTAL INCOME	<u>6,945</u>	<u>7,120</u>

FRC Net surplus / deficit (-) **£4,447** **£4,689**

: This page does not form part of the accounts

Report on 2022/23 activity from the Chair

The past year has been a year of highs and celebration. We celebrated the end of our 50th year by heading into another successful year. Last October, we staged a play which was an educated risk for the Company. This risk paid off and we had a sell-out run of Goodnight Mister Tom which delighted audiences and cast members alike. The staging, costume and props mirrored the themes of the show and was approached with a make do and mend perspective. The production team sourced second hand items which was a sustainable approach, good for the environment and ideal financially.

Following on from this success we headed straight into our pantomime. Snow White finally went ahead following our covid related hiatus! The ticket sales were slow to take off but were satisfactory in the end. It was an interesting learning experience and take aways regarding structure, spend and marketing were made.

The summer saw our first exclusively under 18s shows for many years, Sister Act Junior. This was a great choice for our audiences but also saw an influx of lots of very talented youngsters. This was great for new membership fees and securing the future of the company alike. Previous to this there was a bit of a gap within the Society of children of teen age, this show definitely remedied that.

We are now heading into yet another show, Little Shop of Horrors. To compliment the Society it is slightly larger in cast than what is written, this in turn increases the revenue taken from membership fees. The ticket sales have commenced, and we are hopeful that they will be a success.

We have organised some social events to keep the momentum and community feel going. Although they weren't intended to be a fundraiser, they have seen some surplus that has gone back into the company.

We've had some expenditures this year in the form of new accommodation for storage purposes. Although this at the moment is a cost, the outgoing committee have begun to put ideas and plans together to use this fresh space to generate more revenue. They have plans to maximise and utilise the costumes and props for hire as well as optimising the usage of The Fred Reynolds Centre.

I'd like to take this opportunity to thank our members and friends for their continued support, the committee for their enthusiasm and fundraising and our treasurer for continued efforts in finding us support from local and national grants and funding.

Lily Griffiths

Chairperson Co4