

EASTSIDE COMMUNITY HERITAGE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration Number: 03509623
Charity Registration Number: 1071668

EASTSIDE COMMUNITY HERITAGE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

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EASTSIDE COMMUNITY HERITAGE
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LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

Executive Director & Company Secretary - Judith Garfield, MBE

Trustees - Joseph Callanan (until 24th February 2024)
Stephen Jacobs, OBE, Chair
Gary Jones, Honorary Treasurer
Liam Montgomery
Taskin Saleem
Emma Treleaven

Charity Registration Number - 1071668

Company Registration Number - 03509623
The charity is incorporated in England & Wales.

Registered Office - School 360, Sugar House Lane, London, E15 2QS

Independent Examiner – Samir Shah
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers – Unity Trust Bank Plc
PO Box 7193, Planetary Road, Willenhall, WV1 9DG

Website - <http://www.hidden-histories.org/>

EASTSIDE COMMUNITY HERITAGE
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

To promote, maintain, improve and advance education by encouraging and stimulating public understanding and appreciation of the history and contemporary development of London and generally to cultivate and improve the study of London, in particular but not exclusively through the provision of heritage-based activities using mediums such as art, drama, exhibition, publication, theatre literature, dance and music.

To promote good race relations by the provision of advice and practical support to individuals and groups engaged in any of the mentioned activities.

Objectives, strategies and activities

Our strategic aims for the Charity, which were developed three years ago have been met this year. The organisation has made progress in the following areas:

- Recruiting new trustees
- Relocating the organisation
- Receiving funding to open the archive to be accessible online

New Trustees:

A new Chair and new Treasurer were recruited in early 2023, who have enhanced the skills of the Board. Further recruitment is planned.

Relocation:

One of our major aims after COVID was to relocate and find premises that met our needs and enabled the organisation to open up the archive to more in-person visits. After many years in Ilford, we moved to School 360 in Stratford. We also used facilities at the Trinity Centre in East Ham.

Funding:

A grant award was secured from the National Lottery Heritage Fund which will complete the digitisation of the archive and enable material to be accessible online. More details follow in the report below.

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Overview of charitable activities in 2023-24

As we celebrate our 25th anniversary at Eastside Community Heritage, we reflect on a year filled with significant achievements and growth. Our *Hidden History Archive* continues to preserve and share the unique and beautiful stories that define our community's heritage. These narratives offer profound insights into how history shapes our lives and our sense of place, particularly in East London and the surrounding boroughs. Our mission remains to bring history and heritage to life, making it engaging and accessible through our diverse projects.

This year, our archive has expanded once again. We have taken the opportunity to reassess and innovate our engagement strategies, reaching out to researchers, historians, educators, and community groups. By piloting new digital engagement methods and bringing the archive directly to the public, we are ensuring that our resources are more accessible than ever. We continue to support visitors in their research endeavours while actively promoting the archive's use as an enjoyable online tool, available anytime and anywhere. Our experiments with various digital programmes aim to enhance users' experience with the archive.

We are also working towards achieving archive accreditation with the support of The National Archives. This is a significant undertaking, but our dedicated team and trustees are committed to reaching this milestone within the next two years.

Over the past year, we have embarked on numerous exciting projects, each designed to engage new audiences in oral history. Our events, workshops, talks, and walks have celebrated Black History Month, Local History Month, Women's History Month, LGBT+ History Month, Refugee Week, Carers Week, and South Asian Heritage Month.

Projects from April 2023 to March 2024

- **Home Fit to Live In:** We collected oral histories on housing in Canning Town, culminating in an exhibition and website launch in January, funded by National Lottery Heritage Fund (NLHF).
- **Malaysian Nurses – Malaysian Angels from the NHS:** We partnered with True Heart Theatre, Malaysian Lunch Club, and Newham Chinese Association to collect 20 oral histories, funded by NLHF.
- **Welcome Project:** Funded by Newham, this project organised cultural trips for new arrivals and refugees in Newham.
- **Shared Endeavour - Could be You, Could be Me:** Funded by the Greater London Authority, this initiative raised awareness about refugee issues, engaging over 800 children in Bexley, Havering, Barking, and Dagenham. This project was externally evaluated and shown to have a statistically significant impact in enhancing awareness of refugees.
- **Black History Month:** We produced teachers' resources and a digital exhibition that toured libraries.
- **South Asian Heritage Month:** We collected oral histories from Ekta Asian Lunch Club, resulting in a comprehensive exhibition.
- **Caring Stories:** Recorded stories of carers in Newham and trained them to produce a podcast.
- **Monthly Reminiscence Sessions:** We established regular sessions at East Ham Library.
- **Echoes from the Bridge:** We started this project which records the oral histories and stories of performers and the local community who performed at the Bridge House pub in Canning Town (a local music and entertainment venue). The project will deliver a programme of outreach workshops with young people exploring the musical history and heritage of Newham.
- **Shared Secrets:** An ongoing outreach programme that takes the oral history archive to community groups and upgrades the archive for digital access, allowing users to create their own materials for schools and community groups.

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FOR THE YEAR ENDED 31 MARCH 2024

Outputs

- 10 volunteers trained and volunteering
- 64 oral histories collected and archived
- 64 oral histories transcribed
- 1664 people directly involved in our projects
- 20 visitors to the archive
- 6 exhibitions designed and produced
- 14 oral history training sessions delivered
- 3 Archive training session delivered
- Becoming a cultural heritage training centre

Plans for the Future

Looking forward our long-term strategic aims are to:

1. Make the archive more accessible
2. Achieve Archive Accreditation with The National Archives
3. Develop further work in schools and universities.
4. Democratise history.
5. Increase Digital and AI experimentation.
6. Diversify our funding base.

The Charity is planning to update its Strategic Plan in 2025.

Volunteers, Staff and Trustees

None of our achievements would have been possible without the unwavering dedication of our staff, volunteers, and trustees. Their hard work ensures that our projects are successfully delivered and that our archive remains open, accessible, and continually evolving to serve our local communities. We extend our heartfelt gratitude to all our partners and funders for their invaluable collaboration over the past year and eagerly anticipate continuing our work together in the coming year.

Financial Review and Reserves Policy

The Charity's turnover increased in the year as the grant from the Heritage Lottery Fund was drawn down. Other funding included Newham Council, Greater London Authority and Historic England.

The Charity's income was £214,857 (2023: £ 55,831) with expenditure of £216,849 (2023: £154,909), and a planned deficit of £1,992 was incurred (2023: £99,078). The bulk of expenditure was on staff salaries, and other costs included rent, insurance, telecoms, and materials for projects.

At year-end, the organisation had reserves of £339,649 (2023: £341,641) including £92,237 (2023: £121,696) restricted funds and £247,412 (2023: £219,945) unrestricted funds. The Board of Trustees aim to increase the turnover of the Charity to at least £300,000 and to diversify its funding base. At present and as identified in the Risk Register, the Charity's funding is often short-term, project based, and much is Newham-orientated. In the future, the Charity will build on its excellent track record and reputation, and seek more multi-year funding, and partnerships in other boroughs too. The Charity aims to keep its unrestricted reserves in the range of 6-8 months of turnover. Reserves are required to: provide a contingency against funding "ups and downs" and last-minute decisions; pay for decommissioning should the Charity have to close (e.g. redundancy, re-locating the archive).

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2024

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Principal funding sources

The main funding sources for the Charity are National Lottery Heritage Fund, London Borough of Newham, and Historic England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Eastside Community Heritage (ECH) is a charitable company limited by guarantee set up and incorporated in February 1998 (registration number 03509623), and became a registered Charity in England and Wales on 23 September 1998 and registration number 1071668.

The company is governed by its Memorandum and Articles of Association adopted on 23 September 1998. The trustees are also directors of the charity for the purposes of the Companies Act. They are appointed or reappointed annually at the Annual General Board meeting. Appointment and retirement of trustees are in accordance with the Articles of Association which requires that appointment and retirement should be by ordinary resolution. All trustees give their time voluntarily and receive no benefits from the charity.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Eastside Community Heritage for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

Signed by:

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Stephen Jacobs
Chair

4th November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTSIDE COMMUNITY HERITAGE

I report on the financial statements of the charitable company for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BFA6442682BF4CE...

Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

4th November 2024

EASTSIDE COMMUNITY HERITAGE
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Restated Total 2023 £
Income					
Income from charitable activities	2	24,091	185,694	209,785	55,705
Investment income	3	5,072	-	5,072	126
Total income		<u>29,163</u>	<u>185,694</u>	<u>214,857</u>	<u>55,831</u>
Expenditure					
Cost of raising funds	4	-	17,689	17,689	13,812
Expenditure on charitable activities	4	1,696	197,464	199,160	141,097
Total expenditure		<u>1,696</u>	<u>215,153</u>	<u>216,849</u>	<u>154,909</u>
Net movement in funds		27,467	(29,459)	(1,992)	(99,078)
Reconciliation of funds					
Total funds, brought forward	11	219,945	121,696	341,641	440,719
Total funds, carried forward		<u><u>247,412</u></u>	<u><u>92,237</u></u>	<u><u>339,649</u></u>	<u><u>341,641</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 11 to 19 form part of these financial statements

EASTSIDE COMMUNITY HERITAGE
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BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	8	4,283	-
Current assets			
Debtors	9	5,072	-
Cash at bank and in hand		340,696	366,671
		<u>345,768</u>	<u>366,671</u>
Liabilities			
Creditors falling due with in one year	10	<u>(10,402)</u>	<u>(25,030)</u>
Net current assets		335,366	341,641
Net assets		<u><u>339,649</u></u>	<u><u>341,641</u></u>
The funds of the charity			
Unrestricted funds:			
General	11	247,412	219,945
Restricted funds	11	92,237	121,696
Total charity funds		<u><u>339,649</u></u>	<u><u>341,641</u></u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 4th November 2024 and were signed on its behalf by:

Signed by:


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Stephen Jacobs (Chair)

Company No: 03509623

The notes on pages 11 to 19 form part of these financial statements

EASTSIDE COMMUNITY HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Presentation of accounts

In previous years, restricted grants for projects were shown as voluntary income. In 2024 accounts, all restricted grants for projects have been included under charitable activities and the comparative figures have been restated for disclosure of income in accordance with the Charities SORP guidance.

1.3 Preparation of financial statements on a going concern basis

The Charity's Financial Statements shows a net deficit of £1,992 (2023 – £99,078) for the year and free reserves of £243,129 (2023 - £219,945). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.4 Income recognition

All income is recognized when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are recognized when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Investment income

Investment income is included when receivable.

EASTSIDE COMMUNITY HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2024

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial statements but detail is contained in the trustees' report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Costs of raising funds comprise the costs incurred in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of direct costs proportion.

1.8 Funds structure

- The general fund comprises those monies, which may be used toward meeting the charitable objectives of the Charity at the discretion of the management board.
- The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.9 Operating leases

The Charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1000 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Furniture & Equipment	Over 3 years on straight line basis
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2024

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Judgement and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.16 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.17 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

EASTSIDE COMMUNITY HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Restated Total 2023 £
Grant and other income	9,091	-	9,091	24,873
Other charitable income	15,000	-	15,000	10,130
Redbridge CVS	-	4,957	4,957	-
National Heritage Lottery Fund	-	111,027	111,027	12,397
LB Newham	-	27,563	27,563	2,722
Groundwork London	-	21,730	21,730	4,000
Transport for London	-	5,000	5,000	-
Historic England	-	7,500	7,500	-
Foundation Future	-	7,917	7,917	1,583
	<u>24,091</u>	<u>185,694</u>	<u>209,785</u>	<u>55,705</u>

The income from charitable activities in 2023 totalling £55,705 was attributed £37,755 to restricted funds and £17,950 to unrestricted funds.

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank deposit interest	5,072	-	5,072	126
	<u>5,072</u>	<u>-</u>	<u>5,072</u>	<u>126</u>

The investment income in 2023 totalling £126 was attributed to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2024

4. ANALYSIS OF EXPENDITURE

	Raising Funds	Charitable activities	Total 2024	Total 2023
	£	£	£	£
Staff Costs	13,110	119,896	133,006	92,173
Fundraising Costs	2,340	-	2,340	4,111
Consultancy	-	14,531	14,531	-
Travel expenses	-	-	-	2,049
Rent & Room Hire	-	18,193	18,193	15,416
Training & Recruitment Costs	-	-	-	4,625
Communication Costs	-	4,309	4,309	7,802
Printing, Postage & Stationery	-	1,272	1,272	-
Other Charitable Project Costs	-	15,743	15,743	1,705
Depreciation	-	-	-	7,527
Support costs (Note 5)	1,828	20,587	22,415	17,401
Governance costs (Note 5)	411	4,629	5,040	2,100
	<u>17,689</u>	<u>199,160</u>	<u>216,849</u>	<u>154,909</u>

Of the £216,849 expenditure in 2024 (2023 - £154,909), £1,696 was charged to unrestricted funds (2023 - £32,322) and £215,153 to restricted funds (2023 - £122,587).

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	General support	Governance function	Total 2024	Total 2023
	£	£	£	£
Staff Costs	9,600	2,400	12,000	7,736
Rent & Room Hire	1,200	-	1,200	3,360
Training & Recruitment Costs	1,228	-	1,228	-
Communication Costs	3,471	-	3,471	1,026
Accountancy Fees	1,800	-	1,800	-
Legal & Professional Fees	2,434	-	2,434	540
Repairs & maintenance	-	-	-	900
Insurance	1,152	-	1,152	991
Printing, Postage & Stationery	545	-	545	1,128
Other Office Costs	485	-	485	1,720
Depreciation	500	-	500	-
Independent Examiner's Fees	-	2,640	2,640	2,100
	<u>22,415</u>	<u>5,040</u>	<u>27,455</u>	<u>19,501</u>

EASTSIDE COMMUNITY HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2024

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
Net movement in funds is shown after charging:		
Depreciation on tangible fixed assets	500	7,527
Independent examiner's fees	2,640	2,100

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
STAFF COSTS		
Salaries	133,991	92,672
National Insurance	7,725	4,543
Pension	3,290	2,694
	<u>145,006</u>	<u>99,909</u>

There were no employees whose annual emoluments were £60,000 or more.

During the year no trustees received any remuneration (2023 - £nil). No trustee received reimbursement of travel expenses during the year (2023 – £nil).

The total employee benefits of the key management personnel of the charity were £47,996 (2023 - £47,297).

The average number of full- time equivalent employees was as follows:

	2024	2023
Direct charitable work	4.0	3.0

The average monthly number of persons employed by the charity during the year was 5 (2023 – 3).

EASTSIDE COMMUNITY HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

			2024	2023
			£	£
NET BOOK VALUES				
Furniture & Equipment			4,283	-
			<u>4,283</u>	<u>-</u>
MOVEMENTS IN YEAR				
<u>Cost</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Furniture & Equipment	72,224	4,782	-	77,006
	<u>72,224</u>	<u>4,782</u>	<u>-</u>	<u>77,006</u>
<u>Depreciation</u>	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Furniture & Equipment	72,224	499	-	72,723
	<u>72,224</u>	<u>499</u>	<u>-</u>	<u>72,723</u>

9. DEBTORS

	2024	2023
	£	£
Other debtors	5,072	-
	<u>5,072</u>	<u>-</u>

10. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	20,180
Accruals	4,440	2,100
Social security and taxation	5,962	2,750
	<u>10,402</u>	<u>25,030</u>

EASTSIDE COMMUNITY HERITAGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF CHARITABLE FUNDS

	Balance at 01.04.23	Income	Expenditure	Balance at 31.03.24
	£	£	£	£
Restricted Funds:				
Redbridge CVS	-	4,957	4,957	-
National Heritage Lottery Fund	121,696	111,027	147,486	85,237
LB Newham	-	27,563	25,563	2,000
Groundwork London	-	21,730	21,730	-
Transport for London	-	5,000	5,000	-
Historic England	-	7,500	2,500	5,000
Foundation Future	-	7,917	7,917	-
Total restricted funds	121,696	185,694	215,153	92,237
 General funds	 219,945	 29,163	 1,696	 247,412
Total unrestricted funds	219,945	29,163	1,696	247,412
 Total funds:	 341,641	 214,857	 216,849	 339,649

Analysis of charitable funds – previous year

	Balance at 01.04.22	Income	Expenditure	Balance at 31.03.23
	£	£	£	£
Restricted Funds	206,528	37,755	122,587	121,696
Total restricted funds	206,528	37,755	122,587	121,696
 General funds	 234,191	 18,076	 32,322	 219,945
Total unrestricted funds	234,191	18,076	32,322	219,945
 Total funds:	 440,719	 55,831	 154,909	 341,641

EASTSIDE COMMUNITY HERITAGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF CHARITABLE FUNDS (Cont/d)

Description, nature and purpose of restricted funds:

National Heritage Lottery Fund – Funding towards Shared Secret Project.

L B Newham – Funding towards Welcome Project.

Historic England – Funding towards Echoes from the Bridge Project.

12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	4,283	-	4,283
Net current assets	243,129	92,237	335,366
	<u>247,412</u>	<u>92,236</u>	<u>339,649</u>

Analysis of fund balances between net assets – previous year

	General Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	-	-	-
Net current assets	219,945	121,696	341,641
	<u>219,945</u>	<u>121,696</u>	<u>341,641</u>

13. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

14. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 7. There are no other related party transactions.