

Company registration number: 03509623

Charity registration number: 1071668

# EASTSIDE COMMUNITY HERITAGE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

KALOMART & CO ACCOUNTANTS

External Examiners

First Floor

2 Market Place

Bermondsey

London

SE16 3UQ

Accountants & Advisors

# **EASTSIDE COMMUNITY HERITAGE**

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# **EASTSIDE COMMUNITY HERITAGE**

## **Reference and Administrative Details**

### **Chairman**

David Green, Trustee and Director

### **Chief Executive Officer**

Mrs Judith Anne Naomi Garfield, Chief Executive Officer

### **Trustees**

L Montgomery appointed 25.01.2021

E L Treleaven appointed 20.10.2021

D Green, Trustee and Director resigned 31.01.2022

R Chadha, Trustee and Director - resigned 30.04.2022

Mr U Ravat, Trustee and Director resigned 31.10.2021

T. Saleem appointed 14.04.2022

### **Charity Registration Number**

1071668

The charity is incorporated in England  
and Wales

### **Company Registration Number**

03509623

### **Registered Office**

The Parish Centre  
Cardinal Heenan Centre  
326 High Road  
Ilford  
IG1 1QP

### **Independent Examiner**

KALOMART & CO ACCOUNTANTS  
External Examiners  
First Floor  
2 Market Place  
Bermondsey  
London  
SE16 3UQ

# **EASTSIDE COMMUNITY HERITAGE**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

To promote, maintain, improve and advance education by encouraging and stimulating public understanding and appreciation of the history and contemporary development of London and generally to cultivate and improve the study of London, in particular but not exclusively through the provision of heritage-based activities using mediums such as art, drama, exhibition, publication, theatre literature, dance and music.

To promote good race relations by the provision of advice and practical support to individuals and groups engaged in any of the mentioned activities.

### **Structure, Governance and management**

#### ***Nature of governing document***

##### **Governing Document**

Eastside Community Heritage (ECH) is a charitable company limited by guarantee set up and incorporated in February 1998 (registration number 03509623) and became a registered Charity in England and Wales on 23 September 1998 and registration number 1071668.

The company is governed by its Memorandum and Articles of Association adopted on 23 September 1998. The trustees are also directors of the charity for the purposes of the Companies Act. They are appointed or reappointed annually at the Annual General Board meeting. Appointment and retirement of trustees are in accordance with the Articles of Association which requires that appointment and retirement should be by ordinary resolution. All trustees give their time voluntarily and receive no benefits from the charity.

### **Trustee Recruitment Update**

We have for some years been exploring the need for trustee succession. As a small charity we are highly dependent on both our small group of staff and trustees. Succession planning was first considered pre COVID, stalled during the pandemic and has resumed this year. At the time of writing, Eastside has undertaken its first recruitment campaign for a Chair. Prior to our current recruitment round, we had engaged with several trustee recruitment specialist agencies. Not only was the cost and the rate of return on investment prohibitive, but we were concerned about the expertise of such agencies to recruit for a specific interest or at least alignment with heritage.

We would also like to note that Emma Treleaven and Liam Montgomery were both recruited during Covid and Taskin Saleem in May 2022.

In the autumn of 2022, we undertook an assertive social media and targeted heritage media campaign for a new Chair. At the time of writing this has yielded six potential high-quality applicants. In addition, we shall offer some additional trustee posts to candidates who were unsuccessful for the role of Chair and run an additional campaign for more trustees in the spring of 2023. We see trustee recruitment, bolstering our governance as an ongoing process of development. It is also our intention to initiate work around the Governance Code next year under the stewardship of the new Chair.



# **EASTSIDE COMMUNITY HERITAGE**

## **Trustees' Report**

### ***Objectives, strategies, and Activities***

#### **April 2021 - March 2022**

This was a difficult year, the global pandemic COVID 19 had an impact on the organisation and the communities we work with. People were still wary about meeting in person and some groups were very keen to get together as loneliness had deeply affected them. We took a slow approach to working face to face and each project was assessed but also discussed with participants about how we would deliver, giving options to work online or where possible face to face. Another impact of the pandemic meant that funding for community engagement and community heritage projects was challenging as most funding was directed at crisis work. Our staff team was reduced, however we continued to deliver engaging, innovative, and inspiring projects co-produced and co-designed by participants.

#### **Faith to faith**

Faith to Faith, a partnership project working with the Trinity Community centre in East Ham. The aim of the project is to bring people together and celebrate fifty years of the centre as a place of community, worship and a safe space for new and old communities in the area as well as those of faith and those of no faith. The project is celebrating the centre's history by recording oral histories, delivering reminiscence sessions, training for volunteers, producing an exhibition booklet and website which will be delivered next year.

#### **Remembering Marks Gate**

Our project explores the recent history of Marks Gate and North Chadwell Heath, as told by the people who live there. Working with the communities based in the area as part of North Meets South Big Lottery programme. We have been collecting oral history interviews with local people, who recalled their memories and experiences of both Marks Gate and North Chadwell Heath. They are sharing with us how the area has evolved over the years, mapping from the Second World War to the present day. The project will deliver school workshops, an exhibition and website next year.

#### **Whose Chair**

The project followed on from the success of the Draw up a Chair project which used fiction ("The Boy at the Back of Chair" by Onjali Q. Rauf) to help understand the experience of being a refugee, develop empathy, and safely challenge non-factually based perceptions that could lead to intolerance. Teaching materials were designed by our education consultant who teaches KS2 students. Teachers were trained how to use the resources and take part in the evaluation. Teachers delivered the sessions to year 5 and 6 classes as well as one Year four class. Schools submitted students' posters for the Poster competition, as well as samples of students' written exercises and surveys.

#### **Listening to London**

Listening to London is a two-year project funded by the Esmée Fairbairn Collections Fund, in which the museum is supporting teams of community researchers to lead their own research projects, delving into the hidden gems of the museums oral history collection to form new interpretations and surface stories which might otherwise have been overlooked. We worked with the project Coordinator to recruit and train the volunteers to use the museums oral history collection, create new research, collect oral history interviews and to reinterpret the museum vast oral history collection. Their research findings and outputs will help shape the way oral history is used within the Museum of London's new Museum

# **EASTSIDE COMMUNITY HERITAGE**

## **Trustees' Report**

### ***Activities Continued***

#### **Chinese Fortunes**

This project was working in partnership with Newham Chinese Association. The project had a break due to COVID 19 but was completed in November with a large event attended by over 100 people. The project had collected some remarkable oral histories from the Chinese community in East London, produced an exhibition and booklet as well as a film produced by students from Loughborough University based in Stratford. The oral histories and hundreds of photographs have now been archived with ECH in the hidden histories East London Peoples Archive for future generations

#### **East London Black Writers**

The project recorded oral histories from new young Black writers in East London. The project recorded their dreams, aspirations and journey to become authors and the joys and tribulations for getting their work published and acknowledged. The project produced an exhibition for Black History month in October. A launch was held at Newham Bookshop and the exhibition toured local libraries.

#### **Archive Testbed**

This funding was an important development in our aim to increase our knowledge of the digital requirements needed to make the archive assessable. This project will enable us to look at options available and plan ahead and test out possibilities for online access and digital long-term asset management.

#### **Training delivered by ECH**

- Museum of London oral history training
- Museum of London Black History Month for teachers training
- Enfield council oral history training
- Trinity centre oral history training
- Trinity Centre reminiscence training

Outputs delivered April 2021- March 2022

20 oral histories collected

20 oral histories transcribed

6 reminiscence sessions delivered

2 exhibitions produced

3 websites produced

Worked with 18 schools

Delivered 9 oral history training days

Delivered 2 reminiscence training days

44 teachers trained

#### **Development work**

The organisation and trustees are working on a program of development with the main aim of continuing to open up heritage to new audiences and making ECH unique collection available to a wider audience. Going forward our strategic plan will be to look and assess our location and premises as COVID-19 has highlighted the need for a more up to date and more comfortable location which has disabled access.

From January – March staff worked with a digital consultant to work out a plan, road map and technical specification to meet one of our core objectives to make the archive accessible online. This is ongoing work with the digital consultant – the consultant has enabled the staff team to upskill their knowledge regarding digital asset management and gain a greater understanding of the technical requirements needed to take us forward over the next two years.

- To develop the testbed funding
- To work on our main goal to make the archive more accessible and online
- To look at premises and relocation
- COVID recovery



## **EASTSIDE COMMUNITY HERITAGE**

### **Trustees' Report**

#### **Staffing Team**

Staffing for the year was greatly reduced during this period.

Judith Garfield - Executive Director

Kaaren Cruse - Deputy Director

Andrea Dodd – Until December 2021

#### **Directors Trustees**

David Green - Chair resigned January 2022

Rita Chadha - resigned April 2022

Uzma Ravat - resigned October 2021

Liam Montgomery was appointed during the financial year

Emma Treleaven - was appointed during the year

The trustees and officers serving during the year and since the year end were as follows:

#### **Trustees:**

David Green, Trustee and Director - resigned

Lawrence Pontin, Trustee and Director - resigned

Rita Chadha, Trustee and Director - resigned

Mr Uzma Ravat, Trustee and Director resigned

#### **Chairman:**

David Green, Trustee and Director - resigned

#### **Chief Executive Officer:**

Mrs Judith Anne Naomi Garfield, Chief Executive Officer

## EASTSIDE COMMUNITY HERITAGE

### Trustees' Report

## EASTSIDE COMMUNITY HERITAGE

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of EASTSIDE COMMUNITY HERITAGE for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

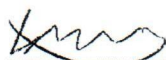
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15.12.22 and signed on its behalf by:



L Montgomery  
Director and Trustee

## **EASTSIDE COMMUNITY HERITAGE**

### **Independent Examiner's Report to the trustees of EASTSIDE COMMUNITY HERITAGE ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of EASTSIDE COMMUNITY HERITAGE as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Martin Nsiah BA FCCA

Kalomart & Co Accountants  
External Examiners  
First Floor  
2 Market Place  
Bermondsey  
London  
SE16 3UQ

Date: 19/12/2022



# EASTSIDE COMMUNITY HERITAGE

## Independent Examiner's Report to the trustees of EASTSIDE COMMUNITY HERITAGE ('the Company's

# EASTSIDE COMMUNITY HERITAGE

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	32,875	28,192	61,067	87,810
Fundraising activities	4	15,734	5,000	20,734	36,685
Investment income	5	21	-	21	75
Other income – Covid Grant	6	-	25,020	25,020	-
Total income		48,630	58,212	106,842	124,570
<b>Expenditure on:</b>					
Raising funds	7	(7,637)	(15,774)	(23,411)	(17,545)
Charitable activities	8	(3,546)	(67,739)	(71,285)	(69,826)
Other expenditure	9	(26,170)	(9,803)	(35,973)	(24,616)
Total expenditure		(37,353)	(93,316)	(130,669)	(111,987)
Net income/(expenditure)		11,277	(35,104)	(23,827)	12,583
Net movement in funds		11,277	(35,104)	(23,827)	12,583
<b>Reconciliation of funds</b>					
Total funds brought forward		222,914	241,632	464,546	451,963
Total funds carried forward	19	234,191	206,528	440,719	464,546

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

## EASTSIDE COMMUNITY HERITAGE

(Registration number: 03509623)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	7,527	11,761
<b>Current assets</b>			
Debtors	16	4,000	-
Cash at bank and in hand	17	437,996	466,483
		441,996	466,483
<b>Creditors: Amounts falling due within one year</b>	18	(8,804)	(13,698)
<b>Net current assets</b>		433,192	452,785
<b>Net assets</b>		440,719	464,546
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		206,528	241,632
<b>Unrestricted income funds</b>			
Unrestricted funds		234,191	222,914
<b>Total funds</b>	19	440,719	464,546

For the financial year ending 31 March 2022 the charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its Financial Statement for the year ended 31 March 2022 in accordance with section 476; and of the Companies Act 2006
- The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting record that comply with sections 386 and 387 of the companies Act of 2006 complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Of preparing financial Statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end and of its surplus or deficit for each financial year in accordance with the requirement of Section 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the trustees and authorised for issue on 15.12.22 and signed on their behalf by



L Montgomery  
Director and trustee

The notes on pages 13 to 23 form an integral part of these financial statements.



## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Parish Centre  
Cardinal Heenan Centre  
326 High Road  
Ilford  
IG1 1QP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

EASTSIDE COMMUNITY HERITAGE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.



## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other charities	<u>32,875</u>	<u>28,192</u>	<u>61,067</u>
<b>Total for 2022</b>	<u>32,875</u>	<u>28,192</u>	<u>61,067</u>
<b>Total for 2021</b>	=	<u>87,810</u>	<u>87,810</u>

#### **4 Income from other trading activities**

	Unrestricted funds General £	Restricted funds £	Total funds £
Sponsorship income	=	<u>5,000</u>	<u>5,000</u>
<b>Total for 2022</b>	=	<u>5,000</u>	<u>5,000</u>
<b>Total for 2021</b>	<u>36,685</u>	=	<u>36,685</u>

#### **5 Investment income**

# EASTSIDE COMMUNITY HERITAGE

## Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total funds £
Other investment income	<u>21</u>	<u>=</u>	<u>21</u>
<b>Total for 2022</b>	<u>21</u>	<u>=</u>	<u>21</u>
<b>Total for 2021</b>	<u>=</u>	<u>75</u>	<u>75</u>

### 6 Other Income

### 7 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		3,305	-	3,305
Allocated support costs		<u>4,332</u>	<u>15,774</u>	<u>20,106</u>
<b>Total for 2022</b>		<u>7,637</u>	<u>15,774</u>	<u>23,411</u>
<b>Total for 2021</b>		<u>3,340</u>	<u>14,205</u>	<u>17,545</u>

### 8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
		-	599	599
		-	4,347	4,347
Staff costs		-	62,793	62,793
Allocated support costs		<u>3,546</u>	<u>-</u>	<u>3,546</u>
<b>Total for 2022</b>		<u>3,546</u>	<u>67,739</u>	<u>71,285</u>
<b>Total for 2021</b>		<u>6,754</u>	<u>63,072</u>	<u>69,826</u>



# EASTSIDE COMMUNITY HERITAGE

## Notes to the Financial Statements for the Year Ended 31 March 2022

			Total expenditure £
<b>9 Other expenditure</b>			
	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Staff costs			
Wages and salaries	14,692	-	14,692
Allocated support costs	11,478	9,803	21,281
<b>Total for 2022</b>	<u>26,170</u>	<u>9,803</u>	<u>35,973</u>
<b>Total for 2021</b>	<u>10,648</u>	<u>13,968</u>	<u>24,616</u>

### 10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

**2022  
£**

### 11 Trustees remuneration and expenses

### 12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>77,485</u>	<u>73,390</u>

No employee received emoluments of more than £60,000 during the year.

### 13 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>2,100</u>

## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	72,224	72,224
At 31 March 2022	72,224	72,224
<b>Depreciation</b>		
At 1 April 2021	60,463	60,463
Charge for the year	4,234	4,234
At 31 March 2022	64,697	64,697
<b>Net book value</b>		
At 31 March 2022	7,527	7,527
At 31 March 2021	11,761	11,761

#### 16 Debtors

	2022 £
Other debtors	4,000

#### 17 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	437,996	466,483

#### 18 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,304	6,973
Other creditors	-	4,625
Accruals	2,500	2,100
	8,804	13,698

# EASTSIDE COMMUNITY HERITAGE

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	222,914	48,630	(37,353)	234,191
<b>Restricted funds</b>	241,632	58,212	(93,316)	206,528
<b>Total funds</b>	464,546	106,842	(130,669)	440,719
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	206,971	36,685	(20,742)	222,914
<b>Restricted funds</b>	244,992	87,885	(91,245)	241,632
<b>Total funds</b>	451,963	124,570	(111,987)	464,546

### 20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	7,527	7,527
Current assets	441,996	441,996
Current liabilities	(8,804)	(8,804)
Total net assets	440,719	440,719

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	72,224	(60,463)	11,761
Current assets	-	466,483	466,483
Current liabilities	(13,698)	-	(13,698)
Total net assets	58,526	406,020	464,546

## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **21 Analysis of net funds**

	<b>At 1 April 2021</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	466,483	466,483
Net debt	466,483	466,483

	<b>At 1 April 2020</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	457,128	457,128
Net debt	457,128	457,128

## EASTSIDE COMMUNITY HERITAGE

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	61,067	87,810
Fundraising activities (analysed below)	20,734	36,685
Investment income (analysed below)	21	75
Other income (analysed below)	25,020	-
Total income	106,842	124,570
<b>Expenditure on:</b>		
Raising funds (analysed below)	(23,411)	(17,545)
Charitable activities (analysed below)	(71,285)	(69,826)
Other expenditure (analysed below)	(35,973)	(24,616)
Total expenditure	(130,669)	(111,987)
Net (expenditure)/income	(23,827)	12,583
Net movement in funds	(23,827)	12,583
<b>Reconciliation of funds</b>		
Total funds brought forward	464,546	451,963
Total funds carried forward	440,719	464,546



## EASTSIDE COMMUNITY HERITAGE

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Grants - other agencies	28,192	87,810
Grants	32,875	-
	<u>61,067</u>	<u>87,810</u>
<b><i>Other Fundraising Activities</i></b>		
Fundraising and Event Income	5,000	-
Sponsorship	15,734	36,685
	<u>20,734</u>	<u>36,685</u>
<b><i>Investment income</i></b>		
Income from other investments	-	75
Income from other investments	21	-
	<u>21</u>	<u>75</u>
<b><i>Other income</i></b>		
Other income	25,020	-
	<u>25,020</u>	<u>-</u>
<b><i>Raising funds</i></b>		
Materials	-	(887)
Materials	(3,305)	-
Wages and salaries	(15,774)	(13,318)
Rent and rates	(3,261)	(2,249)
Advertising	(1,071)	(1,091)
	<u>(23,411)</u>	<u>(17,545)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(62,793)	(60,073)
Training & Recruitment cost	-	(6,754)
Travelling	(599)	-
Rent	(4,347)	(2,999)
Charitable donations	(3,546)	-
	<u>(71,285)</u>	<u>(69,826)</u>
<b><i>Other expenditure</i></b>		
Wages and salaries	(14,692)	(13,317)
Staff welfare	(916)	-
Rent and rates	(3,260)	(2,249)
Insurance	(929)	(1,282)

## EASTSIDE COMMUNITY HERITAGE

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Repairs and maintenance	(810)	-
Telephone and fax	(5,650)	(173)
Telephone and fax	(507)	(933)
Office expenses	(1,653)	(443)
Office expenses	(450)	(642)
Printing, postage and stationery	-	(35)
Printing, postage and stationery	(1,054)	(1,090)
Accountancy fees	(2,500)	(2,100)-
Legal and professional fees	(1,670)	-
Depreciation of office equipment	(1,882)	(2,352)
	<u>(35,973)</u>	<u>(24,616)</u>