

Company registration number: 03509623

Charity registration number: 1071668

# EASTSIDE COMMUNITY HERITAGE

(A company limited by share Guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

KALOMART & CO ACCOUNTANTS  
External Examiners  
Unit 9 Blackheath Business Centre  
78B Blackheath Hill  
London  
SE10 8BA

# **EASTSIDE COMMUNITY HERITAGE**

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## **EASTSIDE COMMUNITY HERITAGE**

### **Reference and Administrative Details**

#### **Chairman**

David Green, Trustee and Director

#### **Chief Executive Officer**

Mrs Judith Anne Naomi Garfield, Chief Executive Officer

#### **Trustees**

David Green, Trustee and Director

Lawrence Pontin, Trustee and Director – Resigned 20.01.2021

Rita Chadha, Trustee and Director

Mr Uzma Ravat, Trustee and Director – Resigned 21.10.2021

Emma Louise Treleaven Trustee and Director – appointed 25.10.2021

Liam Montgomery Trustee and Director - appointed 25.10.2021

#### **Charity Registration Number**

1071668

#### **Company Registration Number**

03509623

#### **Registered Office**

The Parish Centre  
Cardinal Heenan Centre  
326 High Road  
Ilford  
IG1 1QP

#### **Independent Examiner**

KALOMART & CO ACCOUNTANTS  
External Examiners  
Unit 9 Blackheath Business Centre  
78B Blackheath Hill  
London  
SE10 8BA

## **EASTSIDE COMMUNITY HERITAGE**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

To promote, maintain, improve and advance education by encouraging and stimulating public understanding and appreciation of the history and contemporary development of London and generally to cultivate and improve the study of London, in particular but not exclusively through the provision of heritage based activities using mediums such as art, drama, exhibition, publication, theatre literature, dance and music.

To promote good race relations by the provision of advice and practical support to individuals and groups engaged in any of the mentioned activities.



# **EASTSIDE COMMUNITY HERITAGE**

## **Trustees' Report**

### **Directors Report Covering April 2020 to November 2021**

This was a difficult year the global pandemic COVID 19 meant that we needed to put COVID safety plans in place in the office. We were placed on full time furlough from March 2021 until August 2021 when we returned to the office and were all working part time and on furlough part time.

From August 2021 we picked up on a number of projects that had been started earlier in 2020 and adapted to mainly online working, and working from home. COVID safety measures were in place in the office this included social distant methods with colleagues and we ensured that we followed all government COVID safety guidelines. All work went online wherever practical and some projects put on hold until it was safe to deliver. From October we then again went on fulltime furlough until January 2021 where again we returned to work on a part time basis for the rest of the year.

We managed to fully complete two projects working online. siSTEMic featured below, and Becoming Becontree. In July we were successful with a new project funded by the Greater London Authority Shared Endeavour fund for 'Boy at the back of the Class (all featured below) the rest of our project work was on hold.

We were successful with the National Heritage Lottery Fund emergency COVID funding and the National Heritage Lottery Fund digital grant.

#### **siSTEMic**

This project worked in partnership with Salmagundi Films and Newham Stadium of Learning and was funded by Newham Enrichment Grant. The project worked with girls and young women to create a social action campaign that encouraged their peers to consider a career in the STEM industries. Through video diaries, animation and film they recorded their exploration of how jobs on the Queen Elizabeth Park have changed during periods of industrialisation and de-industrialisation in Newham. And the involvement of women during this growth. This fusion of partners has enabled the STEM side of creative arts to shine through, combining inspiring stories and experiences of local people with the process and technological aspect of film making. The project experienced some delays due to staff being on furlough, however we secured an extension and continued all work online with schools.

The project delivered over 20 online workshops a summer school workshop and produced a film which has been widely circulated to schools throughout Newham.

#### **Becoming Becontree**

The main face to face elements of this project were completed before COVID 19. The project was funded by the National Lottery Heritage Fund to celebrate the centenary of the Becontree Estate in Dagenham, through an oral history exhibition, a series of school's workshops, and reminiscence sessions.

To celebrate the centenary of the residents moving into the Becontree estate in 1921, we conducted over 10 oral history interviews with residents who resided on the estate or have previously lived at Becontree, we ran over 20 reminiscence sessions, school workshops, working in partnership with LBBB archives and produced a website and online exhibition.

## **EASTSIDE COMMUNITY HERITAGE**

### **Trustees' Report**

#### **Boy at the Back of the Class**

This project was developed to enhance awareness of refugees, challenge intolerance and facilitate community inclusion. It is based on the award-winning children's book, "The Boy at the Back of the Class" by Onjali Q. Rauf.

The story focused on a group of friends growing awareness of what it is like to be a child refugee, after befriending and helping a new boy who has joined their school. The project ran a number of school workshops working with a drama consultant and produced teaching resources for Primary, Key Stage Two, Years 5 and 6 which are free to use via the projects dedicated website.

The project held a poster competition in all the schools. The competition was judged by the author- Onjali Q. Rauf "I am so impressed by all the wonderful works

"I am so impressed by all the wonderful works these schools have done with the kids on enhancing empathy and understanding for our world's refugees. All the posters showed compassion and a real insight into what Ahmet in The Boy at the Back of the Class had to survive and endure, and I am so proud of everyone who submitted their beautiful artworks". Onjali Q. Rauf

Four projects were put on hold during this year due to COVID19 and will restart next year.

- Chinese Fortunes - This project was on hold due to Covid 19
  - Faith to Faith – This project was on hold due to Covid 19
  - Remembering Marks Gate - This project was on hold due to Covid 19
  - Listening to London working with the Museum of London – This project was reconfigured due to COVID 19
- Staffing for the year was greatly reduced during this period.

Judith Garfield - Executive Director

Karen Cruse - Deputy Director

Andrea Dodd - Started in October 2020 as the Community Project Officer

We are in the process of delivering projects started in 2020 and development stages to ensure that the collections is future proofed and accessible online.

Judith Garfield MBE

Executive Director

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

David Green, Trustee and Director - Chair

Lawrence Pontin, Trustee and Director – resigned 21.01.2021

Rita Chadha, Trustee and Director, appointed 30 April 2020

Mr Uzma Ravat, Trustee and Director – resigned 21.10.2021

Emma Louise Treleaven Trustee and Director – appointed 25.10.2021

Liam Montgomery Trustee and Director- appointed 25.10.2021



## EASTSIDE COMMUNITY HERITAGE

### Trustees' Report

Chairman: Chairman

David Green, Trustee and Director, Trustee and Director

Chief Executive Officer:

Judith Anne Naomi Garfield - CEO

#### **Structure, governance and management**

##### ***Nature of governing document***

##### Governing Document

Eastside Community Heritage (ECH) is a charitable company limited by guarantee set up and incorporated in February 1998 (registration number 03509623), and became a registered Charity in England and Wales on 23 September 1998 and registration number 1071668.

The company is governed by its Memorandum and Articles of Association adopted on 23 September 1998. The trustees are also directors of the charity for the purposes of the Companies Act. They are appointed or reappointed annually at the Annual General Board meeting. Appointment and retirement of trustees are in accordance with the Articles of Association which requires that appointment and retirement should be by ordinary resolution. All trustees give their time voluntarily and receive no benefits from the charity.

## EASTSIDE COMMUNITY HERITAGE

### Statement of Trustees' Responsibilities

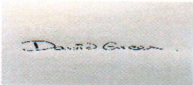
The trustees (who are also the directors of EASTSIDE COMMUNITY HERITAGE for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..21<sup>st</sup> December 2021..... and signed on its behalf by:



.....  
David Green  
Chairman and trustee

## **EASTSIDE COMMUNITY HERITAGE**

### **Independent Examiner's Report to the trustees of EASTSIDE COMMUNITY HERITAGE ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of EASTSIDE COMMUNITY HERITAGE are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of EASTSIDE COMMUNITY HERITAGE as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Martin Nsiah BA ACCA  
Kalomart & Co Accountant  
External Examiners  
Association of Chartered Certified Accountants

Unit 9 Blackheath Business Centre  
78B Blackheath Hill  
London  
SE10 8BA

Date: 24/12/2021



# EASTSIDE COMMUNITY HERITAGE

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	-	87,810	87,810	112,763
Other trading activities	4	36,685	-	36,685	42,963
Investment income	5	=	75	75	359
Total income		<u>36,685</u>	<u>87,885</u>	<u>124,570</u>	<u>156,085</u>
<b>Expenditure on:</b>					
Raising funds	6	(3,340)	(14,205)	(17,545)	(22,680)
Charitable activities	7	(6,754)	(63,072)	(69,826)	(93,076)
Other expenditure	8	<u>(10,648)</u>	<u>(13,968)</u>	<u>(24,616)</u>	<u>(37,615)</u>
Total expenditure		<u>(20,742)</u>	<u>(91,245)</u>	<u>(111,987)</u>	<u>(153,371)</u>
Net income/(expenditure)		<u>15,943</u>	<u>(3,360)</u>	<u>12,583</u>	<u>2,714</u>
Net movement in funds		15,943	(3,360)	12,583	2,714
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>206,971</u>	<u>244,992</u>	<u>451,963</u>	<u>449,249</u>
Total funds carried forward	18	<u>222,914</u>	<u>241,632</u>	<u>464,546</u>	<u>451,963</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

## EASTSIDE COMMUNITY HERITAGE

(Registration number: 03509623)

### Balance Sheet as at 31 March 2021

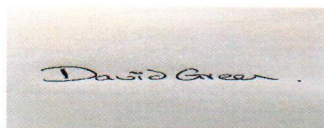
	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	14	11,761	11,761
<b>Current assets</b>			
Cash at bank and in hand	15	466,483	457,128
<b>Creditors: Amounts falling due within one year</b>	16	<u>(13,698)</u>	<u>(16,926)</u>
<b>Net current assets</b>		<u>452,785</u>	<u>440,202</u>
<b>Net assets</b>		<u>464,546</u>	<u>451,963</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		241,632	244,992
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>222,914</u>	<u>206,971</u>
<b>Total funds</b>	18	<u>464,546</u>	<u>451,963</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:



.....  
David Green  
Chairman and trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

# **EASTSIDE COMMUNITY HERITAGE**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Charity status**

The charity is limited by share capital, incorporated in Wales.

The address of its registered office is:

The Parish Centre  
Cardinal Heenan Centre  
326 High Road  
Ilford  
IG1 1QP

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

EASTSIDE COMMUNITY HERITAGE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.



## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **EASTSIDE COMMUNITY HERITAGE**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other charities	=	87,810	87,810
<b>Total for 2021</b>	=	87,810	87,810
<b>Total for 2020</b>	45,796	66,967	112,763

### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
<b>Total for 2021</b>	=	=
<b>Total for 2020</b>	42,963	42,963

### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Other investment income	=	75	75
<b>Total for 2021</b>	=	75	75
<b>Total for 2020</b>	359	=	359

## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of goods sold		-	887	887
Allocated support costs		<u>3,340</u>	<u>13,318</u>	<u>16,658</u>
<b>Total for 2021</b>		<u>3,340</u>	<u>14,205</u>	<u>17,545</u>
<b>Total for 2020</b>		<u>3,552</u>	<u>3,787</u>	<u>7,339</u>

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		-	2,999	2,999
Allocated support costs		<u>6,754</u>	<u>-</u>	<u>6,754</u>
<b>Total for 2021</b>		<u>6,754</u>	<u>63,072</u>	<u>69,826</u>
<b>Total for 2020</b>		<u>25,196</u>	<u>67,880</u>	<u>93,076</u>

# EASTSIDE COMMUNITY HERITAGE

## Notes to the Financial Statements for the Year Ended 31 March 2021

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
<b>8 Other Expenditure</b>				
Staff costs				
Wages and salaries		-	13,317	13,317
Independent examiner fees				
Examination of the financial statements		2,100	-	2,100
Allocated support costs		<u>8,548</u>	<u>651</u>	<u>9,199</u>
<b>Total for 2021</b>		<u>10,648</u>	<u>13,968</u>	<u>24,616</u>
<b>Total for 2020</b>		<u>32,082</u>	<u>5,533</u>	<u>37,615</u>

### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

2021  
£

### 10 Trustees remuneration and expenses

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>73,390</u>	<u>95,541</u>

No employee received emoluments of more than £60,000 during the year.

### 12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,100</u>	<u>2,475</u>

## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	<u>72,224</u>	<u>72,224</u>
At 31 March 2021	<u>72,224</u>	<u>72,224</u>
<b>Depreciation</b>		
At 1 April 2020	<u>60,463</u>	<u>60,463</u>
At 31 March 2021	<u>60,463</u>	<u>60,463</u>
<b>Net book value</b>		
At 31 March 2021	<u>11,761</u>	<u>11,761</u>
At 31 March 2020	<u>11,761</u>	<u>11,761</u>

#### 15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>466,483</u>	<u>457,128</u>

#### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	6,973	14,229
Other creditors	4,625	222
Accruals	<u>2,100</u>	<u>2,475</u>
	<u>13,698</u>	<u>16,926</u>



## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Note 17 - Unrestricted funds</b>				
General	206,971	36,685	(20,742)	222,914
<b>Restricted funds</b>	<u>244,992</u>	<u>87,885</u>	<u>(91,245)</u>	<u>241,632</u>
<b>Total funds</b>	<u>451,963</u>	<u>124,570</u>	<u>(111,987)</u>	<u>464,546</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	178,683	89,118	(60,830)	206,971
<b>Restricted funds</b>	<u>270,566</u>	<u>66,967</u>	<u>(92,541)</u>	<u>244,992</u>
<b>Total funds</b>	<u>449,249</u>	<u>156,085</u>	<u>(153,371)</u>	<u>451,963</u>

### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	72,224	(60,463)	11,761
Current assets	-	466,483	466,483
Current liabilities	<u>(13,698)</u>	=	<u>(13,698)</u>
<b>Total net assets</b>	<u>58,526</u>	<u>406,020</u>	<u>464,546</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	(2,940)	14,701	11,761
Current assets	149,398	307,730	457,128
Current liabilities	<u>(16,926)</u>	=	<u>(16,926)</u>
<b>Total net assets</b>	<u>129,532</u>	<u>322,431</u>	<u>451,963</u>

### 19 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>457,128</u>	<u>(457,128)</u>	=
Net debt	<u>457,128</u>	<u>(457,128)</u>	=

## EASTSIDE COMMUNITY HERITAGE

### Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2019	Financing cash flows	At 31 March 2020	
	£	£	£	
Cash at bank and in hand	<u>448,447</u>	(448,447)		=
Net debt	<u>448,447</u>	(448,447)		=

## EASTSIDE COMMUNITY HERITAGE

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	87,810	112,763
Other trading activities (analysed below)	36,685	42,963
Investment income (analysed below)	<u>75</u>	<u>359</u>
Total income	<u>124,570</u>	<u>156,085</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,545)	(22,680)
Charitable activities (analysed below)	(69,826)	(93,076)
Other expenditure (analysed below)	<u>(24,616)</u>	<u>(37,615)</u>
Total expenditure	<u>(111,987)</u>	<u>(153,371)</u>
Net income	<u>12,583</u>	<u>2,714</u>
Net movement in funds	12,583	2,714
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>451,963</u>	<u>449,249</u>
Total funds carried forward	<u>464,546</u>	<u>451,963</u>

## EASTSIDE COMMUNITY HERITAGE

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Grants - other agencies	87,810	66,967
Grants	=	<u>45,796</u>
	<u>87,810</u>	<u>112,763</u>
<b><i>Other Fundraising activities</i></b>		
Sponsorship	<u>36,685</u>	<u>42,963</u>
	<u>36,685</u>	<u>42,963</u>
<b><i>Investment income</i></b>		
Income from other investments	75	-
Income from other investments	=	<u>359</u>
	<u>75</u>	<u>359</u>
<b><i>Raising funds</i></b>		
Materials	(887)	(2,597)
Wages and salaries	-	(15,341)
Rent	-	(3,552)
Wages and salaries	(13,318)	-
Rent and rates	(2,249)	-
Advertising	-	(1,190)
Advertising	<u>(1,091)</u>	=
	<u>(17,545)</u>	<u>(22,680)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(60,073)	(61,241)
Training & Recruitment cost	(6,754)	(25,196)
Travelling	-	(1,903)
Rent	<u>(2,999)</u>	<u>(4,736)</u>
	<u>(69,826)</u>	<u>(93,076)</u>
<b><i>Other expenditure</i></b>		
Wages and salaries	(13,317)	-
Wages and salaries	-	(18,959)
Rent and rates	(2,249)	(3,552)
Insurance	(1,282)	(858)
Telephone and fax	(173)	(4,327)
Telephone and fax	(933)	(2,079)
Office expenses	(443)	(1,166)
Office expenses	(642)	(29)
Printing, postage and stationery	(35)	(40)

## **EASTSIDE COMMUNITY HERITAGE**

### **Detailed Statement of Financial Activities for the Year Ended 31 March 2021**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Printing, postage and stationery	(1,090)	(1,190)
Accountancy fees	(2,100)	(2,475)
Depreciation of office equipment	<u>(2,352)</u>	<u>(2,940)</u>
	<u>(24,616)</u>	<u>(37,615)</u>