

Registered Charity number 1071663 (England and Wales)
Registered Charity number SC043446 (Scotland)
Company number 3623498

CHRISTIAN VISION FOR MEN
A COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

CHRISTIAN VISION FOR MEN

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

CONTENTS

1	Legal and administrative details
2 - 5	Report of the trustees
6 - 8	Auditors Report
9	Statement of financial activities
10	Statement of financial position
11	Statement of cashflows
12 - 18	Notes to the financial statements

CHRISTIAN VISION FOR MEN

LEGAL AND ADMINISTRATIVE DETAILS

Chairman	Mr C Beech
Trustees	Mr B T Priestley Mr E A K Dring Mr D C Thorpe
Chief Executive Officer	Rev N Blackaby
Operations Director	Mr S Martin
Registered Office	Staveley Methodist Church Chesterfield Road Staveley Derbyshire S43 3XD
Registered Company Number	3623498
Registered Charity Number	
England & Wales	1071663
Scotland	SCO43446
Bankers	HSBC Bank plc 45 Milsom Street Bath BA1 1DU Lloyds Bank plc 83 High Street Sevenoaks TN13 1LG
Auditors	Stopfords (Mansfield) Ltd Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

CHRISTIAN VISION FOR MEN

TRUSTEES REPORT for the year ended 31 OCTOBER 2023

The Trustees present their combined report (directors and trustees) and the audited financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr B T Priestley
Mr E A K Dring
Mr D C Thorpe

Power to appoint trustees rests with the board of trustees, by reference to a process defined in the Articles.

Training of new trustees,

CVM recognises the requirement to keep Trustees current in order to best administrate the charity and give help and advice to the Staff team. Training and updates from the charity Commission will be given and circulated as frequently as possible.

Objects of the charitable company

The charitable company is established to bring the Gospel of the Lord Jesus Christ to the men of the United Kingdom. The governing document is a memorandum of association.

Organisation of the charitable company

The charitable company is governed by its Memorandum and Articles of Association issued 28 August 1998. The running of the charitable company is overseen by a board of trustees whose members are directors within the meaning of the Companies Act 2006. The trustees meet two to three times each year to oversee the ministry and staff. In between trustees' meetings, the Chief Executive Officer meets regularly with the Chairman of Trustees. CVM aims to have about five trustees who together bring to the board a selection of competencies such as evangelism, accountancy, human resources and management. The chairman is elected every year at the AGM, and trustees serve for a three-year term, when they may be re-elected by other trustees.

Arrangements for setting pay and remuneration of key management personnel rest with the board of trustees.

The trustees and executive staff manage the charity's finances through a rigorous budgeting and monitoring process. This process begins with the annual budget which is approved by the trustees, which is then monitored against actual outcome on a continual basis and at the regular management meetings with the Chairman.

Fundraising Practices

The charity does not carry out regular significant fundraising activities, with the exception of two appeals, one at Christmas and one during the annual festival The Gathering. CVM has always been blessed by multiple regular generous gifts.

Review of the year

The accounts show a slight drop off in income of circa £36k down to £574k (2022 £611k). A small incremental change in annual giving mixed with a non-material movement in early ticket sales for 'The Gathering' is the cause. The Trustees put this down to simply yr-to-yr fluctuations and not a trend. Indeed at the point of this report being written ticket sales are ahead of the previous year & expected to continue.

Inflation uplift continued to add to the cost position for both 'The Gathering' event and general expenditure however, as with 2022 year, the board worked very hard to deliver events and overall operations within controlled cost bases in order to mitigate as much risk as possible. CVM's net deficit for the year (-£6k) was much better than it might have been and going forward other operational costs will be removed over the next financial year leaving the charity to run on a lower fixed cost position without effecting service & delivery.

CHRISTIAN VISION FOR MEN

TRUSTEES REPORT (continued) for the year ended 31 OCTOBER 2023

As a consequence cash did reduce, however still with a small buffer of £46k. The board of Trustees feel confident that future physical 'The Gathering' events will continue to go ahead and cost reviews done for the event will create a sustainable model to take forward.

A full review of our activities during the year can be found in the trustees annual report.

Plans for the future

A full review of the charity's future plans and strategy can be found in the trustees annual report.

Public Benefit

CVM exists to proclaim the Christian gospel by working with churches to introduce men in the UK to Jesus Christ and operates across the nation wherever churches seek to develop their outreach to Jesus Christ, their communities and beyond.

In compiling this report the Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission.

CVM believes that the Christian faith is a benefit to society and individuals through transforming men's lives and the impact on themselves, their families and society as a whole. CVM works with churches and partner organisations to tackle many social issues that are primarily a problem with / for men. Violence against women (Restored); working to assist men addicted to pornography (Naked Truth and Covenant Eyes); sponsorship of children across the world (Compassion); encouraging men to volunteer for short term Mission trips abroad (Tear Fund and Mission Direct). This list indicates that CVM works out its Public Benefit in a number of ways and seeks to demonstrate this benefit through its activities in the UK as detailed throughout the Trustees report.

Reserves policy

The trustees policy is to aim to retain sufficient cash and liquid assets to meet commitments in case the charitable company ceases to operate. Wherever possible we would consider this to be 2 months salaries and overheads.

Investment policy

There are no specific restrictions on the trustees' investment powers. CVM has no long-term investments or endowments. Cash surplus to monthly requirements is held in two savings accounts.

Risk analysis

Risk management is the process of making and carrying out decisions that will minimise the adverse effect of accidental losses upon CVM. The risk management process is vital to the personal health and safety of employees and the safety of the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs and events, and to work out our charitable aim in an efficient and professional manner.

CHRISTIAN VISION FOR MEN

TRUSTEES REPORT (continued) for the year ended 31 OCTOBER 2023

The trustees of CVM have put in place a risk management strategy to pursue our risk management goals and objectives. These goals and objectives include:

1. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings,
2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring,
3. Controlling losses that do occur by:
 - a. Developing contingency plans for possible loss scenarios
 - b. Proper documentation and investigation of losses
4. Raising the awareness of all Trustee board members, employees, and volunteers concerning risk management within CVM.

These goals and objectives will be accomplished by:

- a. Establishing a Risk Management Committee led by the Chief Executive Officer, whose responsibilities will be to implement, monitor, evaluate and revise plans to achieve our goals and objectives,
 - b. Financial risk management to be monitored on a continual basis by the executive staff and any risks forthcoming to be reported to the chairman of the trustees at the regular meetings with the executive staff,
 - c. Risk management is a standing item for discussion at each weekly team meeting.
5. Cooperation is needed from all Trustees, employees and volunteers. Only by working as a team with common goals and objectives can we ensure the success of this risk management strategy and its part in working out our aims and vision.

Trustees responsibilities

The trustees are responsible for preparing financial statements in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

CHRISTIAN VISION FOR MEN

TRUSTEES REPORT (continued) for the year ended 31 OCTOBER 2023

Auditors

A resolution proposing that Stopford Associates Ltd be re-appointed as Auditors of the charity will be put to the Annual General Meeting.

Trustees statement of disclosure to the auditor

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board of trustees



Ben Priestley (Jul 2, 2024 11:38 GMT+1)

Mr B T Priestley

Trustee

Date: **02/07/24**

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Opinion

We have audited the financial statements of Christian Vision for men (the 'charitable company') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006, tax legislation and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Phillip Nicholson (Jul 4, 2024 12:01 GMT+1)

**Mr Phillip Nicholson (Senior Statutory Auditor)
for and on behalf of Stopfords (Mansfield) Ltd
Chartered Accountants
Statutory Auditor**

Date: 04/07/24

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

CHRISTIAN VISION FOR MEN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 OCTOBER 2023 **Including INCOME AND EXPENDITURE Account**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	297,154	-	297,154	326,209
Income from charitable activities					
Group subscriptions		18,287		18,287	21,391
Sales of products and publications		8,376		8,376	5,477
Events			247,009	247,009	257,547
Lanzarote timeshare			-	-	
Speaking income				-	
Other income		3,093		3,093	610
Investments					
Interest received		414	-	414	19
Total Income and endowments:		327,324	247,009	574,334	611,253
EXPENDITURE ON:					
Raising funds:					
Cost of products sold		5,592		5,592	3,884
Salary and other costs	1 & 5	22,372		22,372	23,996
Charitable activities					
Conference, events & Lanzarote		5,764		5,764	2,812
Gathering event			234,631	234,631	217,664
Other charitable expenditure	1 & 6	320,400		320,400	309,149
Other					
Independent Examiner's fees	1 & 7	4,740	-	4,740	4,800
Total resources expended	2 & 3	358,868	234,631	593,499	562,305
Net income/(expenditure) before transfers		(31,543)	12,378	(19,165)	48,948
Transfers between funds		12,378	(12,378)	-	-
Net income/(expenditure) after transfers		(19,165)		(19,165)	48,948
Balances brought forward at 1 November 2022		5,939	7,052	12,991	(35,957)
Balances carried forward at 31 October 2023		(13,226)	7,052	(6,174)	12,991

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

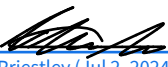
The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN**STATEMENT OF FINANCIAL POSITION as at 31 OCTOBER 2023**

	Notes	£	2023 £	£	2022 £
Fixed assets					
Intangible fixed assets	8		7,052		7,052
Tangible fixed assets	9		4,198		3,889
Current assets					
Stock	10	8,404		10,406	
Debtors	11	26,651		27,843	
Bank and cash		45,788		84,195	
		<u>80,842</u>		<u>122,444</u>	
Creditors: Amounts falling due within one year	12a	<u>98,267</u>		<u>120,394</u>	
Net current assets/(liabilities)			<u>(17,424)</u>		<u>2,050</u>
			(6,174)		12,991
Creditors: Amounts falling due in more than one year	12b				
Total assets less current liabilities			<u>(6,174)</u>		<u>12,991</u>
Charity funds					
Unrestricted	14		(13,226)		5,939
Restricted funds	14		7,052		7,052
Total charity funds			<u>(6,174)</u>		<u>12,991</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on:


 Ben Priestley (Jul 2, 2024 11:38 GMT+1)

Mr B T Priestley **Trustee**

02/07/24

Registered Company Number 3623498
Registered Charity Number
 England & Wales 1071663
 Scotland SCO43446

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN**STATEMENT OF CASHFLOWS for the year ended 31 OCTOBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net income/(expenditure)		(19,165)	48,948
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		2,265	1,964
Other interest receivable and similar income			
Loss on disposal of tangible fixed assets			
Accrued expenses			—
<i>Changes in:</i>			
Stocks		2,003	1,359
Trade and other debtors		1,192	65,170
Trade and other creditors		(22,127)	(68,655)
Cash generated from operations		<u>(35,833)</u>	<u>48,786</u>
Interest received			
Net cash used in operating activities		<u>(35,833)</u>	<u>48,786</u>
Cash flows from investing activities			
Purchase of tangible assets		(2,574)	(3,460)
Proceeds from sale of tangible assets			
Net cash from/(used in) investing activities		<u>(2,574)</u>	<u>(3,460)</u>
Net decrease in cash and cash equivalents		(38,407)	45,326
Cash and cash equivalents at beginning of year		84,195	38,869
Cash and cash equivalents at end of year	16	<u>45,788</u>	<u>84,195</u>

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS for the year ended 31 OCTOBER 2023

1. Accounting policies

a. Basis of accounting

Christian Vision for Men is a private company limited by guarantee incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered office is Staveley Methodist Church, Chesterfield Road, Staveley, Derbyshire, S43 3XD.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

c. Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Depreciation

The directors review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment

The directors review fixed assets for indications of impairment in conjunction with review of depreciation above. The company has policies in place to review assets on an ongoing basis.

d. Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

The trustees have considered the level of cash, current assets held and the expected level of income and expenditure for 12 months from authorising these financial statements and reinforce decision making with forecasting, making allowance for all available information.

The trustees consider that the Charity's main activities are underpinned adequately by donations and income from Charitable activities. After careful consideration and evaluation of current management information and forecasts they continue to adopt the going concern basis of preparation.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023

e. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

f. Income

Donations and other forms of voluntary income are recognised within the Accounts when received.

Legacies are accounted for when notified. Income tax recoverable on gifts received is recognised in the period when the gift is received.

Income received in respect of The Gathering is deferred and released at the time of the event.

g. Investment assets and the income arising

Investment income is treated as income when received.

h. Basis of allocation of expenses

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts in what they consider to be fair proportions to each category, generally based on time spent. Costs associated with voluntary income are apportioned by either 3% or 5% and other charitable expenditure by 97% or 95%.

i. Fund raising

These costs are an allocation of expenses incurred.

j. Intangible fixed assets

The charitable company's interest in a Timeshare in Lanzarote has in excess of 50 years to run. The asset is recognised at cost, no amortisation is provided.

k. Tangible fixed assets

Fixed assets are recognised at cost.

Depreciation is charged on computers and office equipment at a rate of 33% per annum.

Depreciation is charged on motor vehicles at a rate of 33% per annum.

l. Funds accounting

Funds held by the charity are:

(a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charitable company. Restrictions arise when specified by the donor when funds are raised for particular purposes.

m. Stock

Stock is stated at lower of cost and net realisable value.

n. Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023

o. Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

	2023 £	2022 £
2. <u>Income and expenditure account</u>		
Is arrived at after charging/(crediting)		
Remuneration of trustees	-	-
Travelling expenses reimbursed to trustees	-	-
Hire purchase interest	-	-
Auditors fee (2021 Independent examiner's fee)	4,800	4,800
Fees for accounting services	18,150	19,800
Independent auditor's fee	-	-

3a. Staff costs

Wages and salaries	181,398	175,638
Social security costs	12,446	12,037
Pension costs	4,500	4,483
Other costs		
	<u>198,344</u>	<u>192,158</u>
Average number of staff for the year	6	7
Average number of staff - based on equivalent full time		
Ministry	3	3
Support staff	3	4
No individual employee had emoluments above £60,000 during the year.	<u>6</u>	<u>7</u>

3b. Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration or reimbursement of expenses during the year.

The total amount of employee benefits received by key management personnel during the year was £86,802 (2022 £90,367).

The Trust considers its key management personnel comprise:

Executive Director Ministry	Rev N Blackaby
Operations Director	Mr S Martin

4. Taxation

The charitable company is exempt from payment of corporation and income tax as it is a registered charity.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023

5. Costs of raising funds	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fund raising costs CAF/Just Giving	4,448	-	4,448	4,708
Salaries and other employment costs [5%]	9,917	-	9,917	9,608
Travel costs (5%)	1,083	-	1,083	963
Office costs (5%)	2,908	-	2,908	3,136
Exhibitions and other publicity	3,933	-	3,933	5,482
Website and other means of communication (3%)	83	-	83	100
	22,372	-	22,372	23,996

6. Charitable activities	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Salaries and other employment costs (95%)	188,428	-	188,428	182,550
Consultancy fees (100%)	53,460	-	53,460	45,500
Travel costs (95%)	20,578	-	20,578	18,303
Office costs (95%)	55,251	-	55,251	59,578
Website and other means of communication (97%)	2,683	-	2,683	3,218
	320,400	-	320,400	309,149

7 Analysis of resources expended	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Governance costs				
Independent auditor's fee				-
Independent examiner's fee	4,740	-	4,740	4,800
	4,740	-	4,740	4,800

8. Intangible fixed assets	2023 £	2022 £
Interest in Timeshare	7,052	7,052

The charitable company has acquired an interest in a Timeshare in Lanzarote for use in connection with its charitable objectives.

CHRISTIAN VISION FOR MEN**NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023****9. Tangible fixed assets**

<u>Cost</u>	Motor Vehicles £	Fixtures & Fittings £	Office Equip' £	Total £
At 1 November 2022	5,300	7,348	61,632	74,280
Additions	-	-	2,574	2,574
Eliminated on disposal	-	-	-	-
At 31 October 2023	5,300	7,348	64,206	76,854
<u>Depreciation</u>				
At 1 November 2022	5,300	6,453	58,638	70,391
Charge for the year	-	345	1,920	2,265
Eliminated on disposal	-	-	-	-
At 31 October 2023	5,300	6,798	60,558	72,656
<u>Net book value</u>				
At 31 October 2023	-	550	3,648	4,198
At 31 October 2022	-	895	2,994	3,889

There were no outstanding capital commitments at 31 October 2023.

10. Stock

	2023 £	2022 £
Books, resources, learning materials	8,404	10,406

11. Debtors

	2023 £	2022 £
Income tax recoverable re Gift Aid	4,071	9,177
Prepayments and accrued income	22,580	18,666
	26,651	27,843

12a. Creditors: Amounts falling due within one year

	2023 £	2022 £
Loans	-	-
Other creditors	4,294	4,834
Taxation and social security	4,406	4,213
Trade creditors	15,769	14,636
Accruals and deferred income	73,797	96,711
	98,267	120,394

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023

	2023 £	2022 £
12b. Creditors: Amounts falling due in more than one year		
Loans	-	-

13. Company status

The company is limited by guarantee. The company is also a registered charity.

14. Analysis of charity funds

	2022 £	Income £	Expenditure £	Transfers £	2023 £
Unrestricted funds					
General fund	5,939	327,324	(358,868)	12,378	(13,226)
Restricted funds					
Lanzarote Timeshare	7,052				7,052
Events Autumn Conference & Online Gathering		247,009	(234,631)	(12,378)	
	7,052	247,009	(234,631)	(12,378)	7,052
	12,991	574,334	(593,499)		(6,174)

The Lanzarote Timeshare Fund arises from a specific gift made to enable the charitable company to purchase an interest in a Timeshare, which is used to take men's groups for fellowship and teaching.

Any surplus or deficit for an event hosted during the year is transferred to unrestricted general funds when complete, this may mean funds are transferred to cover deficits.

15. Analysis of Net Liabilities between Funds

	Intan' Fixed Assets £	Tangible Fixed Assets £	Net Current Assets/ Liab' £	Creditor due after 1 year £	Total £
Restricted Funds	7,052				7,052
Unrestricted Funds		4,198	(17,424)		(13,226)
Total funds at 31 October 2023	7,052	4,198	(17,424)		(6,174)

16. Cash and cash equivalents

	2023 £	2022 £
Cash and cash equivalents comprise the following:		
Cash at bank and in hand	45,788	84,195

17. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £4,500 (2022 £4,483).

Where required pension costs are allocated on the same basis as staff costs for the purpose of allocation between restricted and unrestricted funds.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2023

18. Deferred income

Deferred income represents visitor tickets and exhibitor bookings in respect of The Autumn Conference and The Gathering events.

	The Gathering £	The Wilderness £
At 1 November 2022	69,322	15,989
Additions during the year	170,319	
Released to income	(173,943)	(15,989)
At 31 October 2023	<u>65,698</u>	

19. Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
Not later than one year	1,622	2,326
Later than one and not later than five years	589	209

20. Related Party Transactions

The charitable company is controlled by the trustees who are also the members and guarantors, the extent of each member's guarantee being £10.

During the year the charitable company moved into offices which are sublet from The Edge Ministries, a registered charity number 225483, in which operations director Mr Steve Martin is a trustee.

Rent charged during the year was £3,960 (2022 £3,690), other expenses charged amounted to £ nil (2022 £3,500). All transactions were made on commercial terms. £ nil (2022 £5,730) remained owing to The Edge Ministries at the balance sheet date.











CVM Final Accounts 2023

Final Audit Report

2024-07-04

Created:	2024-07-02
By:	Alastair Weller (al.weller@edgeministries.net)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6vBfcr0pNnUo5gESLp9TzXjbJRFhnseB

"CVM Final Accounts 2023" History

-  Document created by Alastair Weller (al.weller@edgeministries.net)
2024-07-02 - 10:18:01 AM GMT
-  Document emailed to Ben Priestley (priestleyben@hotmail.com) for signature
2024-07-02 - 10:18:05 AM GMT
-  Document emailed to Phil Nicolson (phil@stopfords.co.uk) for signature
2024-07-02 - 10:18:05 AM GMT
-  Email viewed by Phil Nicolson (phil@stopfords.co.uk)
2024-07-02 - 10:18:38 AM GMT
-  Email viewed by Ben Priestley (priestleyben@hotmail.com)
2024-07-02 - 10:36:29 AM GMT
-  Document e-signed by Ben Priestley (priestleyben@hotmail.com)
Signature Date: 2024-07-02 - 10:38:38 AM GMT - Time Source: server
-  Email viewed by Phil Nicolson (phil@stopfords.co.uk)
2024-07-04 - 11:01:09 AM GMT
-  Signer Phil Nicolson (phil@stopfords.co.uk) entered name at signing as Phillip Nicholson
2024-07-04 - 11:01:53 AM GMT
-  Document e-signed by Phillip Nicholson (phil@stopfords.co.uk)
Signature Date: 2024-07-04 - 11:01:55 AM GMT - Time Source: server
-  Agreement completed.
2024-07-04 - 11:01:55 AM GMT



Adobe Acrobat Sign