



ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31 OCTOBER 2022





INTRODUCING MEN TO JESUS SINCE 1989



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TRUSTEES' REPORT

The Trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 October 2022

Legal and administrative information

Chairman:	C Beech
Trustees:	B Priestley E Dring D Thorpe
Chief Executive Officer:	Nathan Blackaby
President:	Carl Beech
Operations Director:	S Martin
Registered Office:	Staveley Methodist Church Chesterfield Road Staveley Chesterfield S43 3XD
Registered Number:	3623498
Registered Charity Number (England & Wales):	1071663
Registered Charity Number (Scotland):	SCO43446
Bankers:	HSBC Bank plc 45 Milsom Street Bath BA1 1DU Standard Life Bank Limited 30 Lothian Road Edinburgh EH1 2DH
Auditor:	Stopfords Synergy House 7 Acorn Business Park Commercial Gate Mansfield Notts NG18 1EX

Objects of the charitable company

The charitable company is established to bring The Gospel of The Lord Jesus Christ to the men of the United Kingdom. The governing document is a memorandum of association.

Organisation of the charitable company

The running of the Charitable company is overseen by a Board of Trustees, whose members are directors within the meaning of the Companies Act 2006. The trustees meet two to three times each year to oversee the ministry and staff. In between trustees' meetings, the CEO meets with the Chair of Trustees as required.

CVM aims to have about five trustees who together bring to the Board a selection of competencies such as Evangelism, Accountancy, Human Resources and Management. The Chairman is elected every year at the AGM, and trustees serve for a three-year term, when they may be re-elected by other trustees.

Summarising CVM

Christian Vision for Men's target is 'To equip the Church to introduce every man in the UK to Jesus Christ'.

Principal activities and review of the year

This has been another busy year for CVM, relaunched the Gathering in physical form back in the field, and introduced a new digital platform called Winning Men. Nathan Blackaby remains CEO responsible for the day-to-day activities of the charity, and Carl Beech brings his visionary, networking and fund-raising skills in the role as President.

Annual Conference/Conferences

The summer Festival (The Gathering) was held for the first time since 2019 with a great degree of success. Over 1300 men celebrated the return to the field in June.

Strategic Vision.

1. To partner with 1000 men's groups across the UK

CVM men's groups are evangelistic and are our primary method of communicating the gospel. We are indebted to our group leaders and volunteers who work tirelessly to help reach men with the message of Jesus.

The number of groups remains around 300. Since things have opened up after the pandemic we are seeing groups becoming more and more active with new groups starting and joining the network. partnering. The Winning Men app was launched during the reporting period, and is gaining support and interaction from men and groups right across the country.

2. To run the premier evangelistic men's website in the UK

The website is based around The Code and is linked to the evangelistic resource The Crazy Way. It continues to be maintained and updated, with a view to building a new website in the next reporting period.

Podcasts and blogs continue to be sent out regularly with the podcasts particularly growing in popularity.

3. Become the major resource provider to enable evangelism to men

CVM has an extensive range of unique resources, which is growing year on year.

The following new resources were produced in the reporting period:

- o Winning men new App based platform

The following new resource is prepared and ready to launch in the next reporting period:

- o Tac Comms EDC (Every Day Carry). This is a series of 12 booklets containing a daily thought and bible verse. These will be sent out monthly to subscribers.

4. To become a Global ministry with in-nation teams transforming the UK model culturally

CVM's (volunteer) International coordinator provides support and training for groups overseas using regular internet calls with an emphasis on prayer. During the year we had regular contact with several countries, including Brazil, Cambodia, France, Latvia, Serbia, Uganda, Australia, South Africa and Portugal. It has been particularly encouraging to see the local teams in beginning to grow and consolidate the work themselves within their countries.

5. To run the premier men's evangelistic festival in the UK

The Gathering continues to fill a unique slot in the Christian events calendar in the UK. The event was back in physical form in the field in June. Over 1300 men attended, with 100 responding to the Gospel appeal.

6. Develop 'The Code' into a Global Discipleship movement

The Code is CVMs tool for developing missional discipleship.

The Code, alongside the Crazy Way, continues to be the key in CVMs resource library.

A new set of videos based around the Code entitled 'CodeTalks' was released in early 2022 accompanied by a Leader's guide and workbook, this was provided to all our groups, is part of the resource pack that new groups receive and is included in our resources "shop".

The Code will feature at the centre of the new website which has been rolled over to the next reporting period.

7. To be a voice for Gospel issues in the public square and in the UK church

We aim to be viewed as thought leaders when it comes to men and mission. Our voice is growing across Wales, including within the Welsh speaking community. We have links with partners engaged in significant areas of advocacy such as tackling violence against women, the proliferation of pornography and the whole area of fatherhood.

Key partnerships continue to be forged in this area, specifically associated with pornography (Azalea Flint), violence against women (Restored), marriage (Engage forum), sponsoring children growing up in poverty (Compassion), working in deprived areas of the UK (Edge Ministries), fatherhood and adoption (Who Let The Dads Out and Home For Good). All these campaigns continue to be actively promoted across the network for example over 1000 children have now been sponsored as a direct result of the partnership with Compassion.

8. To hold events suitable for all men.

Physical events are coming back slowly, with The Gathering being central. In the next reporting period it is planned to hold a tour of day events in key locations across the nation, and smaller Gatherings for leaders across a local region.

Public Benefit

CVM exists to proclaim the Christian gospel by working with churches to introduce men in the UK to Jesus Christ, and operates across the nation wherever churches seek to develop their outreach to their communities and beyond.

In compiling this report the Trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission.

CVM believes that the Christian faith is a benefit to society and individuals through transforming men's lives and the impact on themselves, their families and society as a whole. CVM works with churches and partner organisations to tackle many social issues that are primarily a problem with/ for men. Violence against women (Restored); working to assist men addicted to pornography (Naked Truth and Azalea Flint); sponsorship of children across the world (Compassion); encouraging men to engage with some of the most deprived social areas in the UK (Edge Network); encouraging men in the area of making marriage work (Engage forum). This list indicates that CVM works out its Public Benefit in a number of ways and seeks to demonstrate this benefit through its activities in the UK as detailed throughout the Trustees report.

Financial review.

The accounts show a significant increase in income of £206k up to £611k (2021 £405k). This once again is entirely due to the charity's major event (The Gathering), however unlike previous 2 years the event went ahead. This was a significant step forward post pandemic and the income increase reflects that many people agreed with the Boards decision to go ahead with large ticket sales

This was also mirrored as usual by higher specific expenditure for the same reason. The board worked very hard to deliver the event at a decreased cost base in order to mitigate any risk of lower ticket volumes. CVM's net income therefore was again positive (£49k), further having the effect of covering off all remaining carried forward losses. CVM finds itself in a strong financial position at the end of this year.

Material costs were again reviewed and where appropriate taken out of the charity on an ongoing basis. As a consequence and continuing previous years direction, cash improved materially, this time by a larger £45k (2021 £23k). The board of Trustees feel confident that future physical 'The Gathering' events will continue to go ahead and cost reviews done for the event will create a sustainable model to take forward.

Reserves policy

The Trustees' policy is to aim to retain sufficient reserves to meet commitments in case the charitable company ceased to operate.

Investment policy

There are no specific restrictions on the Trustees' investment powers. CVM has no long-term investments or endowments. Cash surplus to monthly requirements is held in two savings accounts.

Risk analysis

Risk management is the process of making and carrying out decisions that will minimize the adverse effect of accidental losses upon CVM. The risk management process is vital to the personal health and safety of employees and the safety of the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs and events, and to work out our Charitable Aim in an efficient and professional manner.

The Trustees of CVM have put in place a risk management strategy to pursue our risk management goals and objectives. These goals and objectives include:

1. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings.
2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring.
3. Controlling losses that do occur by:
 - a. Developing contingency plans for possible loss scenarios
 - b. Proper documentation and investigation of losses
4. Raising the awareness of all Trustee board members, employees, and volunteers concerning risk management within CVM. These goals and objectives are:
 - a. A Risk Management Committee led by the Operations Director, whose responsibilities are to implement, monitor, evaluate and revise plans to achieve our goals and objectives.
 - b. Financial risk management is monitored by the Executive staff and any risks forthcoming are reported to the Chairman of The Trustees by the Executive Staff.
 - c. Risk Management is a standing item for discussion at each weekly team meeting.
5. Cooperation is needed from all Trustees, employees and volunteers. Only by working as a team with common goals and objectives can we ensure the success of this risk management strategy and its part in working out our aims and vision.
6. CVM will continue to assess the risks due to the COVID pandemic in accordance with Government Guidelines and advice.

Trustees

The Trustees who have served during the year and up to the date of this report are as follows:

B Priestley
E Dring
D Thorpe

CVM aims to have four to five trustees who together bring to the Board a selection of competencies such as Evangelism, Accountancy, Human Resources and Management. The Trustees continue to seek an additional member of the board to complement the existing skillset. The Chairman is elected every year at the AGM, and trustees serve for a three-year term, when they may be re-elected by other trustees. The Chairman, CEO and other trustees along with the President review possible future trustees and introduce them to the management and operation of CVM before inviting any to become trustees.

Trustees' responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' statement of disclosure to Auditor

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware and they have taken all the necessary steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor

The charitable company is required to appoint independent advisors / auditors.

Stopfords of Mansfield will be re-appointed as auditors.

In preparing this report, the Directors have taken advantage of the small Companies exemptions provided by section 415A of the Companies Act 2006.

A handwritten signature in black ink, appearing to read 'B T Priestley', with a stylized flourish at the end.

Mr B T Priestley

Trustee

Dated: 08/06/2023

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Opinion

We have audited the financial statements of Christian Vision for men (the 'charitable company') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

CHRISTIAN VISION FOR MEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHRISTIAN VISION FOR MEN

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006, tax legislation and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip Nicholson

Phillip Nicholson (Jul 11, 2023 09:29 GMT+1)

**Mr Phillip Nicholson (Senior Statutory Auditor)
for and on behalf of Stopfords (Mansfield) Ltd
Chartered Accountants
Statutory Auditor**

Date: **Jul 11, 2023**
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Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

CHRISTIAN VISION FOR MEN**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 OCTOBER 2022**
Including INCOME AND EXPENDITURE Account

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	326,209	-	326,209	373,612
Income from charitable activities					
Group subscriptions		21,391		21,391	22,214
Sales of products and publications		5,477		5,477	2,874
Events			257,547	257,547	3,594
Lanzarote timeshare			-	-	
Speaking income				-	
Other income		610		610	2,775
Investments					
Interest received		19	-	19	3
Total Income and endowments:		353,705	257,547	611,253	405,071
EXPENDITURE ON:					
Raising funds:					
Cost of products sold		3,884		3,884	1,635
Salary and other costs	1 & 5	23,996		23,996	22,162
Charitable activities					
Conference, events & Lanzarote		2,812		2,812	12,533
Gathering event			217,664	217,664	23,930
Other charitable expenditure	1 & 6	309,149		309,149	331,405
Other					
Independent Examiner's fees	1 & 7	4,800	-	4,800	2,400
Total resources expended	2 & 3	344,641	217,664	562,305	394,065
Net income/(expenditure) before transfers		9,064	39,884	48,948	11,006
Transfers between funds		39,884	(39,884)	-	-
Net income/(expenditure) after transfers		48,948		48,948	11,006
Balances brought forward at 1 November 2021		(43,009)	7,052	(35,957)	(46,963)
Balances carried forward at 31 October 2022		5,939	7,052	12,991	(35,957)

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN**STATEMENT OF FINANCIAL POSITION as at 31 OCTOBER 2022**

	Notes	£	2022 £	2021 £
Fixed assets				
Intangible fixed assets	8		7,052	7,052
Tangible fixed assets	9		3,889	2,393
Current assets				
Stock	10	10,406		11,765
Debtors	11	27,843		93,013
Bank and cash		84,195		38,869
		<u>122,444</u>		<u>143,647</u>
Creditors: Amounts falling due within one year	12a	<u>120,394</u>		<u>189,049</u>
Net current assets/(liabilities)			<u>2,050</u>	<u>(45,402)</u>
			12,991	(35,957)
Creditors: Amounts falling due in more than one year	12b			
Total assets less current liabilities			<u>12,991</u>	<u>(35,957)</u>
Charity funds				
Unrestricted	14		5,939	(43,009)
Restricted funds	14		7,052	7,052
Total charity funds			<u>12,991</u>	<u>(35,957)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on: Jul 11, 2023


 Ben Priestley (Jul 11, 2023 08:57 GMT+1)
 Mr B T Priestley Trustee

Registered Company Number 3623498
 Registered Charity Number
 England & Wales 1071663
 Scotland SCO43446

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN**STATEMENT OF CASHFLOWS for the year ended 31 OCTOBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net income/(expenditure)		48,948	11,006
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		1,964	1,891
Other interest receivable and similar income			
Loss on disposal of tangible fixed assets			
Accrued expenses			—
<i>Changes in:</i>			
Stocks		1,359	(2,120)
Trade and other debtors		65,170	(11,230)
Trade and other creditors		(68,655)	23,866
Cash generated from operations		<u>48,786</u>	<u>23,413</u>
Interest received			
Net cash used in operating activities		<u>48,786</u>	<u>23,413</u>
Cash flows from investing activities			
Purchase of tangible assets		(3,460)	(658)
Proceeds from sale of tangible assets			
Net cash from/(used in) investing activities		<u>(3,460)</u>	<u>(658)</u>
Net decrease in cash and cash equivalents		45,326	22,755
Cash and cash equivalents at beginning of year		38,869	16,114
Cash and cash equivalents at end of year	16	<u>84,195</u>	<u>38,869</u>

The notes on pages 12 to 18 form part of these financial statements.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS for the year ended 31 OCTOBER 2022

1. Accounting policies

a. Basis of accounting

Christian Vision for Men is a private company limited by guarantee incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered office is Staveley Methodist Church, Chesterfield Road, Staveley, Derbyshire, S43 3XD.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

c. Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Depreciation

The directors review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment

The directors review fixed assets for indications of impairment in conjunction with review of depreciation above. The company has policies in place to review assets on an ongoing basis.

d. Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

The trustees have considered the level of cash, current assets held and the expected level of income and expenditure for 12 months from authorising these financial statements and reinforce decision making with forecasting, making allowance for all available information.

The trustees consider that the Charity's main activities are underpinned adequately by donations and income from Charitable activities. After careful consideration and evaluation of current management information and forecasts they continue to adopt the going concern basis of preparation.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022

e. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

f. Income

Donations and other forms of voluntary income are recognised within the Accounts when received.

Legacies are accounted for when notified. Income tax recoverable on gifts received is recognised in the period when the gift is received.

Income received in respect of The Gathering is deferred and released at the time of the event.

g. Investment assets and the income arising

Investment income is treated as income when received.

h. Basis of allocation of expenses

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts in what they consider to be fair proportions to each category, generally based on time spent. Costs associated with voluntary income are apportioned by either 3% or 5% and other charitable expenditure by 97% or 95%.

i. Fund raising

These costs are an allocation of expenses incurred.

j. Intangible fixed assets

The charitable company's interest in a Timeshare in Lanzarote has in excess of 50 years to run. The asset is recognised at cost, no amortisation is provided.

k. Tangible fixed assets

Fixed assets are recognised at cost.

Depreciation is charged on computers and office equipment at a rate of 33% per annum.

Depreciation is charged on motor vehicles at a rate of 33% per annum.

l. Funds accounting

Funds held by the charity are:

- (a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.
- (b) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charitable company. Restrictions arise when specified by the donor when funds are raised for particular purposes.

m. Stock

Stock is stated at lower of cost and net realisable value.

n. Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022

o. Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. <u>Income and expenditure account</u>	2022 £	2021 £
Is arrived at after charging/(crediting)		
Remuneration of trustees	-	-
Travelling expenses reimbursed to trustees	-	-
Hire purchase interest	-	-
Auditors fee (2021 Independent examiner's fee)	4,800	2,400
Fees for accounting services	19,800	19,800
Independent auditor's fee	-	-

3a. Staff costs

Wages and salaries	175,638	182,609
Social security costs	12,037	7,990
Pension costs	4,483	4,726
Other costs		
	<hr/>	<hr/>
	192,158	195,326
Average number of staff for the year	7	7
Average number of staff - based on equivalent full time		
Ministry	3	3
Support staff	4	4
	<hr/>	<hr/>
	7	7

No individual employee had emoluments above £60,000 during the year.

3b. Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration or reimbursement of expenses during the year.

The total amount of employee benefits received by key management personnel during the year was £90,367 (2021 £79,781).

The Trust considers its key management personnel comprise:

Executive Director Ministry	Rev N Blackaby
Operations Director	Mr S Martin

4. Taxation

The charitable company is exempt from payment of corporation and income tax as it is a registered charity.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022

5. Costs of raising funds	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Fund raising costs CAF/Just Giving	4,708	-	4,708	2,309
Salaries and other employment costs [5%]	9,608	-	9,608	9,766
Travel costs (5%)	963	-	963	817
Office costs (5%)	3,136	-	3,136	4,249
Exhibitions and other publicity	5,482	-	5,482	4,933
Website and other means of communication (3%)	100	-	100	86
	23,996	-	23,996	22,162

6. Charitable activities	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Salaries and other employment costs (95%)	182,550	-	182,550	185,559
Consultancy fees (100%)	45,500	-	45,500	46,788
Travel costs (95%)	18,303	-	18,303	15,532
Office costs (95%)	59,578	-	59,578	80,737
Website and other means of communication (97%)	3,218	-	3,218	2,789
	309,149	-	309,149	331,405

7 Analysis of resources expended	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
Governance costs	£	£	£	£
Independent auditor's fee				-
Independent examiner's fee	4,800	-	4,800	2,400
	4,800	-	4,800	2,400

8. Intangible fixed assets	2022	2021
	£	£
Interest in Timeshare	7,052	7,052

The charitable company has acquired an interest in a Timeshare in Lanzarote for use in connection with its charitable objectives.

CHRISTIAN VISION FOR MEN**NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022****9. Tangible fixed assets**

<u>Cost</u>	Motor Vehicles £	Fixtures & Fittings £	Office Equip' £	Total £
At 1 November 2021	5,300	6,448	59,072	70,820
Additions	-	900	2,560	3,460
Eliminated on disposal	-	-	-	-
At 31 October 2022	5,300	7,348	61,632	74,280
<u>Depreciation</u>				
At 1 November 2021	5,300	6,133	56,994	68,427
Charge for the year	-	320	1,644	1,964
Eliminated on disposal	-	-	-	-
At 31 October 2022	5,300	6,453	58,638	70,391
<u>Net book value</u>				
At 31 October 2022	-	895	2,994	3,889
At 31 October 2021	-	315	2,078	2,393

There were no outstanding capital commitments at 31 October 2022.

10. Stock

	2022 £	2021 £
Books, resources, learning materials	10,406	11,765

11. Debtors

	2022 £	2021 £
Income tax recoverable re Gift Aid	9,177	4,582
Prepayments and accrued income	18,666	88,432
	27,843	93,013

12a. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	-	5,000
Other creditors	4,834	3,457
Taxation and social security	4,213	4,129
Trade creditors	14,636	47,417
Accruals and deferred income	96,711	129,046
	120,394	189,049

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022

	2022 £	2021 £
12b. Creditors: Amounts falling due in more than one year		
Loans	-	-

13. Company status

The company is limited by guarantee. The company is also a registered charity.

14. Analysis of charity funds

	2021 £	Income £	Expenditure £	Transfers £	2022 £
Unrestricted funds					
General fund	(43,009)	353,705	(344,641)	39,884	5,939
Restricted funds					
Lanzarote Timeshare	7,052				7,052
Events Autumn Conference & Online Gathering		257,547	(217,664)	(39,884)	
	7,052	257,547	(217,664)	(39,884)	7,052
	(35,957)	611,253	(562,305)		12,991

The Lanzarote Timeshare Fund arises from a specific gift made to enable the charitable company to purchase an interest in a Timeshare, which is used to take men's groups for fellowship and teaching.

Any surplus or deficit for an event hosted during the year is transferred to unrestricted general funds when complete, this may mean funds are transferred to cover deficits.

15. Analysis of Net Liabilities between Funds

	Intan' Fixed Assets £	Tangible Fixed Assets £	Net Current Assets/ Liab' £	Creditor due after 1 year £	Total £
Restricted Funds	7,052				7,052
Unrestricted Funds		3,889	2,050		5,939
Total funds at 31 October 2022	7,052	3,889	2,050		12,991

16. Cash and cash equivalents

	2022 £	2021 £
Cash and cash equivalents comprise the following:		
Cash at bank and in hand	84,195	38,869

17. Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £4,483 (2021 £4,726).

Where required pension costs are allocated on the same basis as staff costs for the purpose of allocation between restricted and unrestricted funds.

CHRISTIAN VISION FOR MEN

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31 OCTOBER 2022

18. Deferred income

Deferred income represents visitor tickets and exhibitor bookings in respect of The Autumn Conference and The Gathering events.

	The Gathering £	The Wilderness £
At 1 November 2021	107,357	15,989
Additions during the year	163,332	
Released to income	(201,367)	
At 31 October 2022	<u>69,322</u>	<u>15,989</u>

19. Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022 £	2021 £
Not later than one year	835	8,307
Later than one and not later than five years	1,699	2,534

20. Related Party Transactions

The charitable company is controlled by the trustees who are also the members and guarantors, the extent of each member's guarantee being £10.

During the year the charitable company moved into offices which are sublet from The Edge Ministries, a registered charity number 225483, in which operations director Mr Steve Martin is a trustee.

Rent charged during the year was £3,690 (2021 £600), other expenses charged amounted to £3,500 (2021 £2,210). All transactions were made on commercial terms. £5,730 (2021 £3,000) remained owing to The Edge Ministries at the balance sheet date.



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