

STREETSMART - ACTION FOR THE HOMELESS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

STREETSMART - ACTION FOR THE HOMELESS

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STREETSMART - ACTION FOR THE HOMELESS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2025

Trustees	W Sieghart R Boycott M Sturridge N Emley
Charity registered number	1071657
Principal office	Rose Court 2 Southwark Bridge London SE1 9HS
Independent auditors	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
Bankers	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

STREETSMART - ACTION FOR THE HOMELESS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the period 1 June 2024 to 31 May 2025.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the Charity is the relief of poverty and sickness in particular among the homeless in London.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1 per room contribution.

c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focusing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

Achievements and performance

a. Main achievements of the Charity

The Charity's main campaign has raised over £1million for the second year running. This is a testament to the hardwork of the fundraising team and in particular the money spent on hiring Kimberley Coke who has succeeded in bringing many more restaurants on board, Also it is testament to the goodwill that exists towards Streetsmart and our cause in the hospitality sector.

We are in year two of a five year deal with our partner and sponsor LandAid who will continue to cover the majority of our costs for that period.

STREETSMART - ACTION FOR THE HOMELESS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Surplus funds retained at the year end amounted to £347,405 (2024 - £309,592). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £1,059,459 (2024 - £1,086,554). As mentioned above, the Trust received sponsorship amounting to £175,000 (2024 - £155,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £1,240,564 (2024 - £1,241,554).

Total expenditure amounted to £1,202,751 (2024 - £1,250,782). This is made up of direct charitable expenditure of £1,026,000 (2024 - £1,073,900) and management and administration costs of £176,751 (2024 - £176,882).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition a trustee – Nick Emley will assume role of treasurer to monitor the financial position of the charity on a regular basis.

d. Risks and uncertainty facing the Charity

The charity's success depends on a thriving hospitality industry. However, the hospitality industry faces spiraling costs due to minimum wage increases and business rate rises. Inevitably this will force some businesses into closure and others forced to pass onto consumer. This may result in fewer businesses able to take part as reluctance to add on further amounts to final bill.

Structure, governance and management

a. Constitution

Streetsmart - Action for the homeless is a registered charity, number 1071657, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

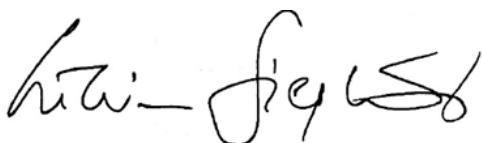
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Sopher + Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 March 2026 and signed on their behalf by:



W Sieghart
Trustee

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INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS

Opinion

We have audited the financial statements of Streetsmart - Action for the homeless (the 'Charity') for the year ended 31 May 2025, which comprise the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 May 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

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INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of similar Charities;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2021;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sopher + Co LLP

Chartered Accountants
Statutory Auditors

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

27 March 2026

STREETSMART - ACTION FOR THE HOMELESS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	3	<u>1,065,564</u>	<u>175,000</u>	<u>1,240,564</u>	1,241,554
Expenditure on:					
Charitable activities	4	<u>1,026,000</u>	<u>176,751</u>	<u>1,202,751</u>	1,250,782
Net movement in funds		<u>39,564</u>	<u>(1,751)</u>	<u>37,813</u>	(9,228)
Reconciliation of funds:					
Total funds brought forward		304,734	4,858	309,592	318,820
Net movement in funds		39,564	(1,751)	37,813	(9,228)
Total funds carried forward		<u>344,298</u>	<u>3,107</u>	<u>347,405</u>	309,592

The Statement of Financial Activities includes all gains and losses recognised in the year.

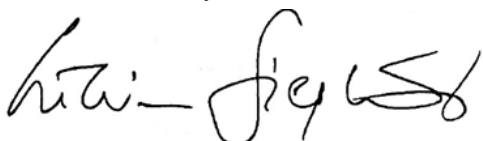
The notes on pages 11 to 18 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	8	141,992	136,177
Cash at bank and in hand		550,766	379,161
		<u>692,758</u>	<u>515,338</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(345,353)	(205,746)
Total net assets		<u>347,405</u>	<u>309,592</u>
Charity funds			
Restricted funds	10	3,107	4,858
Unrestricted funds			
General funds	10	344,298	304,734
Total funds		<u>347,405</u>	<u>309,592</u>

The financial statements were approved and authorised for issue by the Trustees on 27 March 2026 and signed on their behalf by:



W Sieghart

The notes on pages 11 to 18 form part of these financial statements.

STREETSMART - ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action for the homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

STREETSMART - ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from charitable activities	1,065,564	175,000	1,240,564

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

3. Income from charitable activities (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from charitable activities	1,086,554	155,000	1,241,554

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants to institutions	1,026,000	1,026,000

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to institutions	1,073,900	1,073,900

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Grant-making activities

The Charity has made the following grants to institutions during the year:

	2025 £	2024 £
Ace of Clubs	10,000	-
The Felix Project	200,000	196,500
Caravan Drop	7,500	7,500
St Stephens Canonbury	7,500	-
Carlisle Key	-	1,000
C4WS Homeless Project	-	10,000
Doorstep	10,000	10,000
Glassdoor	10,000	10,000
Herts Young Homeless Hertfordshire	-	5,300
Street Storage	5,000	-
Impaxt Housing	-	2,600
Julian House	-	4,000
Land Aid Yorkshire	11,500	-
Land Aid Wales	4,000	-
Land Aid London	550,733	603,400
Land Aid Bedford	-	-
Land Aid Berkshire	5,000	8,500
Land Aid Birmingham	17,600	25,000
Land Aid Brighton	3,500	2,000
Land Aid Bristol	32,500	17,000
Land Aid Cambridge	7,000	4,000
Land Aid Cornwall	3,000	3,600
Land Aid Edinburgh	13,000	9,000
Land Aid Glasgow	-	2,500
Land Aid Leeds & Bradford	-	10,000
Land Aid Manchester	51,767	24,000
Land Aid Newcastle	12,000	7,000
Land Aid Norfolk	-	-
Land Aid Nottingham	-	1,300
Land Aid Northern Ireland	2,500	2,600
Land Aid Oxford	5,500	3,000
Land Aid Hertfordshire	6,000	-
Land Aid Liverpool	4,400	4,000
Land Aid Hampshire	5,000	2,500
Manna London	10,000	17,500
Mayor of Manchester Charities	-	-
St Martins	6,000	-

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Providence Row	5,000	7,500
Robes Project	10,000	7,500
The Vineyard Community	-	-
240 Project	-	5,000
Choir With No Name	-	7,500
Hackney Doorways	-	7,000
London City Mission	-	5,000
Peoples Recovery	5,000	7,500
Shelter The Nation	5,000	5,000
Under One Sky	-	10,000
The Running Charity	-	8,000
Greater Change	-	5,000
Cheltenham Open Door	-	4,100
Llamau (Wales)	-	500
Harp (Essex)	-	500
	1,026,000	1,073,900

5. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Restricted and unrestricted funds	1,026,000	176,751	1,202,751

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Restricted and unrestricted funds	1,073,900	176,882	1,250,782

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Restricted funds 2025 £	Total funds 2025 £
Personnel costs	96,037	96,037
Other costs	80,714	80,714
	<u>176,751</u>	<u>176,751</u>

	Restricted funds 2024 £	Total funds 2024 £
Personnel costs	94,072	94,072
Other costs	82,810	82,810
	<u>176,882</u>	<u>176,882</u>

6. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,000	5,580

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

8. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	136,177	136,177
Prepayments and accrued income	5,815	-
	141,992	136,177

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,493	-
Other creditors	7,260	-
Accruals and deferred income	329,600	205,746
	345,353	205,746

STREETSMART - ACTION FOR THE HOMELESS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

10. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
Reserves	304,734	1,065,564	(1,026,000)	344,298
	<u>304,734</u>	<u>1,065,564</u>	<u>(1,026,000)</u>	<u>344,298</u>
Restricted funds				
Restricted Funds - all funds	4,858	175,000	176,749	356,607
Unallocated amounts	-	-	(353,500)	(353,500)
	<u>4,858</u>	<u>175,000</u>	<u>(176,751)</u>	<u>3,107</u>
Total of funds	<u><u>309,592</u></u>	<u><u>1,240,564</u></u>	<u><u>(1,202,751)</u></u>	<u><u>347,405</u></u>

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Reserves	292,080	1,086,554	(1,073,900)	304,734
	<u>292,080</u>	<u>1,086,554</u>	<u>(1,073,900)</u>	<u>304,734</u>
Restricted funds				
Restricted Funds - all funds	26,740	155,000	(176,882)	4,858
	<u>26,740</u>	<u>155,000</u>	<u>(176,882)</u>	<u>4,858</u>
Total of funds	<u><u>318,820</u></u>	<u><u>1,241,554</u></u>	<u><u>(1,250,782)</u></u>	<u><u>309,592</u></u>

11. Related party transactions

During the year the Trustees paid fees of £43,200 (2024 - £39,000) to G Pougnet, the secretary of the Trustees.