

**STREETSMART - ACTION FOR THE HOMELESS**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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## **STREETSMART - ACTION FOR THE HOMELESS**

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## STREETSMART - ACTION FOR THE HOMELESS

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2023

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## **STREETSMART - ACTION FOR THE HOMELESS**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the 1 June 2022 to 31 May 2023.

#### **Structure, governance and management**

##### **a. Constitution**

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

##### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Objectives and activities (continued)

##### c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focusing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £318,820 (2022 - £332,628). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £803,069 (2022 - £764,485). As mentioned above, the Trust received sponsorship from Land Aid amounting to £135,000 (2022 - £120,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £939,011 (2022 - £884,524).

Total expenditure amounted to £952,819 (2022 - £826,840). This is made up of direct charitable expenditure of £817,100 (2022 - £703,731) and management and administration costs of £135,719 (2022 - £123,109).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Achievements and performance

##### a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in StreetSMART at the year end was 550 (2022 - 517). The project includes restaurants in Bedfordshire Birmingham, Bath, Brighton, Bristol, Cambridgeshire, Cheshire, Cornwall, Edinburgh, Hampshire, Hertfordshire, London, Manchester, Newcastle-upon-Tyne, Oxford, Scotland Southend-On-Sea, Wiltshire. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

##### Statement of Trustees' responsibilities

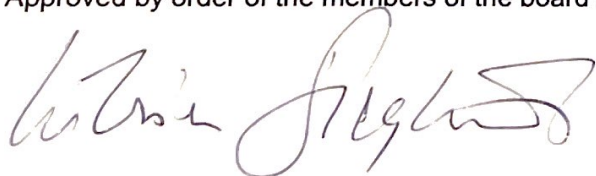
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 March 2024 and signed on their behalf by:



**W Sieghart**  
Trustee

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

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#### Independent Examiner's Report to the Trustees of Streetsmart - Action For The Homeless ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26 March 2024

S Brennan

FCCA

Sopher+ Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD



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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities	3	135,000	804,011	939,011	884,524
<b>Expenditure on:</b>					
Charitable activities	5	135,719	817,100	952,819	826,840
<b>Net movement in funds before other recognised gains/(losses)</b>		(719)	(13,089)	(13,808)	57,684
<b>Net movement in funds</b>		(719)	(13,089)	(13,808)	57,684
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,459	305,169	332,628	274,944
Net movement in funds		(719)	(13,089)	(13,808)	57,684
<b>Total funds carried forward</b>		26,740	292,080	318,820	332,628

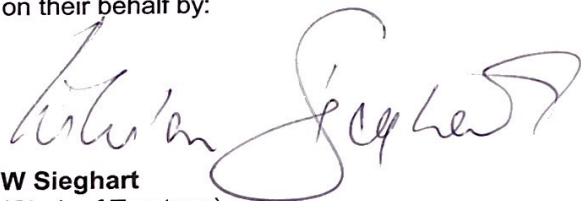
The notes on pages 9 to 16 form part of these financial statements.

# STREETSMART - ACTION FOR THE HOMELESS

## BALANCE SHEET AS AT 31 MAY 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	9	147,328	11,042
Cash at bank and in hand		334,996	361,856
<b>Current liabilities</b>		482,324	372,898
Creditors: amounts falling due within one year	10	(163,504)	(40,270)
<b>Net current assets</b>		318,820	332,628
<b>Total net assets</b>		318,820	332,628
<b>Charity funds</b>			
Restricted funds	11	26,740	27,459
Unrestricted funds	11	292,080	305,169
<b>Total funds</b>		318,820	332,628

The financial statements were approved and authorised for issue by the Trustees on 26 March 2024 and signed on their behalf by:

  
**W Sieghart**  
 (Chair of Trustees)

The notes on pages 9 to 16 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**3. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities	135,000	804,011	<b>939,011</b>

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities	120,000	764,524	884,524

**4. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Grants to institutions	817,100	<b>817,100</b>

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants to institutions	703,731	703,731

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**Grant-making activities**

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
<b>Grants to institutions</b>		
Ace of Clubs	30,000	5,000
The Felix Project	155,000	196,000
Caravan Drop	7,500	5,000
Caritas Diocese Ramsbottom	2,500	2,000
Carlise Key	2,000	-
C4WS Homeless Project	5,000	5,000
Doorstep	5,000	10,000
Glassdoor	10,000	10,000
Herts Young Homeless Hertfordshire	2,000	4,500
House of St Barnabus	20,000	10,000
Impakt Housing	2,000	-
Julian House	1,000	-
Land Aid Essex	-	1,500
Land Aid Dorset	3,000	4,000
Llamau Wales	1,000	400
Land Aid London	381,700	311,734
Land Aid Bedford	2,400	-
Land Aid Berkshire	2,000	2,600
Land Aid West Midlands	-	21,416
Land Aid Birmingham	24,000	-
Land Aid Brighton	11,200	4,600
Land Aid Bristol	15,700	13,000
Land Aid Cambridge	5,000	3,900
Land Aid Cornwall	5,000	5,100
Land Aid Edinburgh	14,000	5,700
Land Aid Glasgow	2,000	-
Land Aid Leeds & Bradford	6,200	8,500
Land Aid Manchester	14,500	12,000
Land Aid Newcastle	5,600	5,300
Land Aid Norfolk	2,000	5,000
Land Aid Nottingham	1,000	1,300
Land Aid Northern Ireland	1,200	1,100
Land Aid Oxford	3,600	-
Land Aid Wiltshire	1,000	850
Land Aid Hertfordshire	3,500	6,400
Land Aid Liverpool	3,800	3,500

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

Leeds Hospitals Leeds & Bradford	-	3,331
Manna London	<b>7,500</b>	5,000
Manna House (Kendall)	-	500
Mayor of Manchester Charities	<b>5,000</b>	8,000
New Horizon	-	10,000
Only a Pavement Away	<b>20,000</b>	1,500
Oxford Grant	<b>3,200</b>	-
Providence Row	<b>10,000</b>	-
Robes Project	<b>7,500</b>	-
The Vineyard Community	<b>5,000</b>	-
Whitefield (Soup Kitchen)	-	10,000
240 Project	<b>7,500</b>	-
	<b>817,100</b>	703,731

**5. Analysis of expenditure by activities**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Restricted and unrestricted funds	817,100	135,719	<b>952,819</b>

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Restricted and unrestricted funds	703,731	123,109	826,840

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Personnel costs	80,469	<b>80,469</b>
Other costs	55,250	<b>55,250</b>
	<u>135,719</u>	<u><b>135,719</b></u>

	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Personnel costs	74,787	74,787
Other costs	48,322	48,322
	<u>123,109</u>	<u>123,109</u>

**6. Governance costs**

	<b>2023 £</b>	<b>2022 £</b>
Bank charges	<b>102</b>	94
Accountancy fee	<b>2,250</b>	2,250
	<u><b>2,352</b></u>	<u>2,344</u>



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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**7. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Project activities	<b>2</b>	<b>2</b>

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

**9. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Other debtors	<b>147,328</b>	<b>11,042</b>

**10. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	-	2,871
Accruals and deferred income	<b>163,504</b>	<b>37,399</b>
	<b>163,504</b>	<b>40,270</b>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
Reserves	305,169	804,011	(817,100)	292,080
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Reserves	27,459	135,000	(135,719)	26,740
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>332,628</b>	<b>939,011</b>	<b>(952,819)</b>	<b>318,820</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**12. Related party transactions**

During the year the Trustees paid fees of £39,000 (2022 - £35,750) to G Pougnet, the secretary of the Trustees.