

**Charity number: 1071657**

**STREETSMART - ACTION FOR THE HOMELESS  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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## **STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2022**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

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The Trustees present their annual report together with the financial statements of the Charity for the 1 June 2021 to 31 May 2022.

#### **Structure, governance and management**

##### **a. Constitution**

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

##### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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#### Objectives and activities (continued)

##### c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focussing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £332,628 (2021 - 274,944). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £764,485 (2021 - £240,896). As mentioned above, the Trust received sponsorship from Land Aid amounting to £120,000 (2021 - £120,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £884,524 (2021 - £361,414).

Total expenditure amounted to £826,840 (2021 - £362,032). This is made up of direct charitable expenditure of £703,731 (2021 - £242,029) and management and administration costs of £123,109 (2021 - 120,003).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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#### Achievements and performance

##### a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in Streetsmart at the year end was 517 (2021 - 437). The project includes restaurants in Bedfordshire Birmingham, Bath, Brighton, Bristol, Cambridgeshire, Cheshire, Cornwall, Edinburgh, Hampshire, Hertfordshire, London, Manchester, Newcastle-upon-Tyne, Oxford, Scotland Southend-On-Sea, Wiltshire. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 June 2023 and signed on their behalf by:



**W Sieghart**  
Trustee

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## **STREETSMART - ACTION FOR THE HOMELESS**

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### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2022**

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#### **Independent Examiner's Report to the Trustees of Streetsmart - Action For The Homeless ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 29 June 2023

S Brennan      FCCA

Sopher+ Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD



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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

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	<b>Note</b>	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Income from:</b>					
Charitable activities	3	120,000	764,524	884,524	361,414
<b>Expenditure on:</b>					
Charitable activities	5	123,109	703,731	826,840	362,032
<b>Net movement in funds before other recognised gains</b>		<b>(3,109)</b>	<b>60,793</b>	<b>57,684</b>	<b>(618)</b>
<b>Net movement in funds</b>		<b>(3,109)</b>	<b>60,793</b>	<b>57,684</b>	<b>(618)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		30,567	244,377	274,944	275,562
Net movement in funds		(3,109)	60,793	57,684	(618)
<b>Total funds carried forward</b>		<b>27,458</b>	<b>305,170</b>	<b>332,628</b>	<b>274,944</b>

The notes on pages 9 to 15 form part of these financial statements.

# STREETSMART - ACTION FOR THE HOMELESS

## BALANCE SHEET AS AT 31 MAY 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	11,042	8,632
Cash at bank and in hand		361,856	350,401
<b>Current liabilities</b>		372,898	359,033
Creditors: amounts falling due within one year	10	(40,270)	(84,089)
<b>Net current assets</b>		332,628	274,944
<b>Total net assets</b>		332,628	274,944
<b>Charity funds</b>			
Restricted funds	11	27,458	30,567
Total unrestricted funds	11	305,170	244,377
<b>Total funds</b>		332,628	274,944

The financial statements were approved and authorised for issue by the Trustees on 29 June 2023 and signed on their behalf by:

*William Sieghart*

**W Sieghart**  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**3. Income from charitable activities**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities	120,000	764,524	<b>884,524</b>

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities	120,000	241,414	361,414

**4. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants to institutions	703,731	<b>703,731</b>

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants to institutions	242,029	242,029

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**Grant-making activities**

The Charity has made the following material grants to institutions during the year:

<b>Grants to institution</b>	<b>2022 £</b>	<b>2021 £</b>
Ace of Clubs	5,000	-
The Felix Project	196,000	53,500
Caravan Drop	5,000	-
Caritas Manchester	-	2,000
Caritas Diocese Ramsbottom	2,000	-
Centerpoint	-	10,000
C4WS Homeless Project	5,000	-
Doorstep	10,000	-
Glassdoor	10,000	-
Herts Young Homeless Hertfordshire	4,500	-
HN Restaurants	-	6,929
House of St Barnabus	10,000	-
Land Aid Essex	1,500	-
Land Aid Dorset	4,000	-
Llamau Wales	400	-
Land Aid Oxford	-	2,000
Land Aid London	311,734	137,825
Land Aid Berkshire	2,600	-
Land Aid West Midlands	21,416	-
Land Aid Brighton	4,600	2,000
Land Aid Bristol	13,000	-
Land Aid Cambridge	3,900	1,675
Land Aid Cornwall	5,100	-
Land Aid Edinburgh	5,700	2,000
Land Aid Leeds & Bradford	8,500	-
Land Aid Manchester	12,000	-
Land Aid Newcastle	5,300	-
Land Aid Norfolk	5,000	800
Land Aid Nottingham	1,300	-
Land Aid Northern Ireland	1,100	-
Land Aid Wiltshire	850	11,000
Land Aid Hertfordshire	6,400	2,700
Manna London	5,000	1,000
Leeds Hospitals Leeds & Bradford	3,331	-
Land Aid Liverpool	3,500	-
One 25	-	4,100

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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Only a Pavement Away	1,500	-
New Horizon	10,000	-
Mayor of Manchester Charities	8,000	-
Manna House (Kendall)	500	-
Step by Step Hampshire	-	1,500
Whitefield (Soup Kitchen)	10,000	-
YMCA Cornwall	-	3,000
	-	-
	<u>703,731</u>	<u>242,029</u>

**5. Analysis of expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Restricted and unrestricted funds	<u>703,731</u>	<u>123,109</u>	<u>826,840</u>

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Restricted and unrestricted funds	<u>242,029</u>	<u>120,003</u>	<u>362,032</u>

**Analysis of support costs**

	Restricted funds 2022 £	Total funds 2022 £
Personnel costs	74,787	74,787
Other costs	48,322	48,322
	<u>123,109</u>	<u>123,109</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	Restricted funds 2021 £	Total funds 2021 £
Personnel costs	74,407	74,407
Other costs	45,596	45,596
	<u>120,003</u>	<u>120,003</u>

**6. Governance cost**

	2022 £	2021 £
Bank charges	94	77
Accountancy fee	<u>2,250</u>	<u>2,400</u>

**7. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).



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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	11,042	8,632
	<u>11,042</u>	<u>8,632</u>

**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	2,871	1,875
Accruals and deferred income	37,399	82,214
	<u>40,270</u>	<u>84,089</u>

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	-	-	-	-
Reserves	244,377	764,524	(703,731)	305,170
	<u>244,377</u>	<u>764,524</u>	<u>(703,731)</u>	<u>305,170</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	30,567	120,000	(123,109)	27,458
	<u>30,567</u>	<u>120,000</u>	<u>(123,109)</u>	<u>27,458</u>
<b>Total of funds</b>	<u>274,944</u>	<u>884,524</u>	<u>(826,840)</u>	<u>332,628</u>

**12. Related party transactions**

During the year the Trustees paid fees of £35,750 (2021 - £39,000) to G Pougnet, the secretary of the Trustees.