

# STREETSMART-ACTION FOR THE HOMELESS

England & Wales · Charity number 1071657

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1998-09-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** STREETSMART c/o Bookmark Ltd  
Rose Court  
2 Southwark Bridge  
London  
SE1 9HS

**Phone** 07986 049416

**Email** [glenn.pougnnet@streetsmart.org.uk](mailto:glenn.pougnnet@streetsmart.org.uk)

**Website** [www.streetsmart.org.uk](http://www.streetsmart.org.uk)

## Activities

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**Objects:** FOR THE RELIEF OF POVERTY AND SICKNESS AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) AMONG THE HOMELESS IN LONDON.

**Activities:** The Trust arranges primarily but not exclusively for restaurants to ask their customers in the months of November and December to provide a voluntary ?1 (one pound) per table contribution. This has been extended to Hotels asking customers for ?1(one pound) per stay contribution

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** LONDON
- Scotland
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£1,240,564	£1,202,751	£347,405	0
2024-05-31	£1,241,554	£1,250,782	£309,592	0
2023-05-31	£939,011	£952,819	£318,820	2
2022-05-31	£884,524	£826,840	£332,628	1
2021-05-31	£361,414	£362,032	-	-

## Trustees

Name	Role	Appointed
<b>WILLIAM MATTHEW TIMOTHY SIEGHART</b>	Chair	
MARY LOU STURRIDGE		
NICHOLAS BERESFORD BRER Emley		
ROSIE BOYCOTT		

**STREETSMART-ACTION FOR THE HOMELESS**

England & Wales - Charity number 1071657

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# Accounts

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**STREETSMART - ACTION FOR THE HOMELESS  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2025**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Independent auditors</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

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The Trustees present their annual report together with the audited financial statements of the Charity for the period 1 June 2024 to 31 May 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the Charity is the relief of poverty and sickness in particular among the homeless in London.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1 per room contribution.

##### **c. Grant-making policies**

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focusing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity's main campaign has raised over £1million for the second year running. This is a testament to the hardwork of the fundraising team and in particular the money spent on hiring Kimberley Coke who has succeeded in bringing many more restaurants on board, Also it is testament to the goodwill that exists towards Streetsmart and our cause in the hospitality sector.

We are in year two of a five year deal with our partner and sponsor LandAid who will continue to cover the majority of our costs for that period.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £347,405 (2024 - £309,592). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £1,059,459 (2024 - £1,086,554). As mentioned above, the Trust received sponsorship amounting to £175,000 (2024 - £155,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £1,240,564 (2024 - £1,241,554).

Total expenditure amounted to £1,202,751 (2024 - £1,250,782). This is made up of direct charitable expenditure of £1,026,000 (2024 - £1,073,900) and management and administration costs of £176,751 (2024 - £176,882).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

##### c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition a trustee – Nick Emley will assume role of treasurer to monitor the financial position of the charity on a regular basis.

##### d. Risks and uncertainty facing the Charity

The charity's success depends on a thriving hospitality industry. However, the hospitality industry faces spiraling costs due to minimum wage increases and business rate rises. Inevitably this will force some businesses into closure and others forced to pass onto consumer. This may result in fewer businesses able to take part as reluctance to add on further amounts to final bill.

#### Structure, governance and management

##### a. Constitution

Streetsmart - Action for the homeless is a registered charity, number 1071657, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

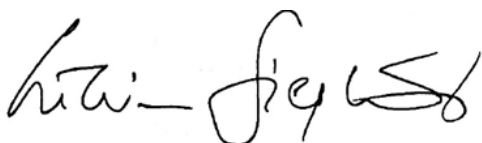
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

The auditors, Sopher + Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 March 2026 and signed on their behalf by:



**W Sieghart**  
Trustee

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS

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#### Opinion

We have audited the financial statements of StreetSMART - Action for the homeless (the 'Charity') for the year ended 31 May 2025, which comprise the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 May 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

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required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of similar Charities;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2021;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS  
(CONTINUED)**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Sopher + Co LLP**

Chartered Accountants  
Statutory Auditors

5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

27 March 2026

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

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	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Charitable activities	3	1,065,564	175,000	1,240,564	1,241,554
<b>Expenditure on:</b>					
Charitable activities	4	1,026,000	176,751	1,202,751	1,250,782
<b>Net movement in funds</b>		<b>39,564</b>	<b>(1,751)</b>	<b>37,813</b>	<b>(9,228)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		304,734	4,858	309,592	318,820
Net movement in funds		39,564	(1,751)	37,813	(9,228)
<b>Total funds carried forward</b>		<b>344,298</b>	<b>3,107</b>	<b>347,405</b>	309,592

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

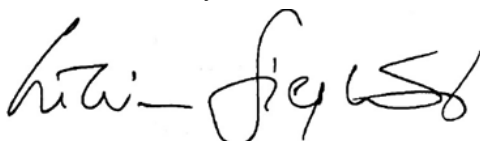
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**BALANCE SHEET  
AS AT 31 MAY 2025**

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	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	8	141,992	136,177
Cash at bank and in hand		550,766	379,161
		<u>692,758</u>	<u>515,338</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	(345,353)	(205,746)
<b>Total net assets</b>		<u>347,405</u>	<u>309,592</u>
<b>Charity funds</b>			
Restricted funds	10	3,107	4,858
Unrestricted funds			
General funds	10	344,298	304,734
<b>Total funds</b>		<u>347,405</u>	<u>309,592</u>

The financial statements were approved and authorised for issue by the Trustees on 27 March 2026 and signed on their behalf by:



**W Sieghart**

The notes on pages 11 to 18 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action for the homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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#### 2. Accounting policies (continued)

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from charitable activities

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Income from charitable activities	1,065,564	175,000	<b>1,240,564</b>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**3. Income from charitable activities (continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from charitable activities	1,086,554	155,000	1,241,554

**4. Analysis of grants**

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>
Grants to institutions	1,026,000	<b>1,026,000</b>

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to institutions	1,073,900	1,073,900

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**Grant-making activities**

The Charity has made the following grants to institutions during the year:

	<b>2025</b>	2024
	£	£
Ace of Clubs	<b>10,000</b>	-
The Felix Project	<b>200,000</b>	196,500
Caravan Drop	<b>7,500</b>	7,500
St Stephens Canonbury	<b>7,500</b>	-
Carlisle Key	-	1,000
C4WS Homeless Project	-	10,000
Doorstep	<b>10,000</b>	10,000
Glassdoor	<b>10,000</b>	10,000
Herts Young Homeless Hertfordshire	-	5,300
Street Storage	<b>5,000</b>	-
Impaxt Housing	-	2,600
Julian House	-	4,000
Land Aid Yorkshire	<b>11,500</b>	-
Land Aid Wales	<b>4,000</b>	-
Land Aid London	<b>550,733</b>	603,400
Land Aid Bedford	-	-
Land Aid Berkshire	<b>5,000</b>	8,500
Land Aid Birmingham	<b>17,600</b>	25,000
Land Aid Brighton	<b>3,500</b>	2,000
Land Aid Bristol	<b>32,500</b>	17,000
Land Aid Cambridge	<b>7,000</b>	4,000
Land Aid Cornwall	<b>3,000</b>	3,600
Land Aid Edinburgh	<b>13,000</b>	9,000
Land Aid Glasgow	-	2,500
Land Aid Leeds & Bradford	-	10,000
Land Aid Manchester	<b>51,767</b>	24,000
Land Aid Newcastle	<b>12,000</b>	7,000
Land Aid Norfolk	-	-
Land Aid Nottingham	-	1,300
Land Aid Northern Ireland	<b>2,500</b>	2,600
Land Aid Oxford	<b>5,500</b>	3,000
Land Aid Hertfordshire	<b>6,000</b>	-
Land Aid Liverpool	<b>4,400</b>	4,000
Land Aid Hampshire	<b>5,000</b>	2,500
Manna London	<b>10,000</b>	17,500
Mayor of Manchester Charities	-	-
St Martins	<b>6,000</b>	-

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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Providence Row	5,000	7,500
Robes Project	10,000	7,500
The Vineyard Community	-	-
240 Project	-	5,000
Choir With No Name	-	7,500
Hackney Doorways	-	7,000
London City Mission	-	5,000
Peoples Recovery	5,000	7,500
Shelter The Nation	5,000	5,000
Under One Sky	-	10,000
The Running Charity	-	8,000
Greater Change	-	5,000
Cheltenham Open Door	-	4,100
Llamau (Wales)	-	500
Harp (Essex)	-	500
	<b>1,026,000</b>	<b>1,073,900</b>
	<b>1,026,000</b>	<b>1,073,900</b>

**5. Analysis of expenditure by activities**

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Restricted and unrestricted funds	1,026,000	176,751	<b>1,202,751</b>
	1,026,000	176,751	<b>1,202,751</b>
	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Restricted and unrestricted funds	1,073,900	176,882	1,250,782
	1,073,900	176,882	1,250,782

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Personnel costs	96,037	<b>96,037</b>
Other costs	80,714	<b>80,714</b>
	<u>176,751</u>	<u><b>176,751</b></u>

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Personnel costs	94,072	94,072
Other costs	82,810	82,810
	<u>176,882</u>	<u>176,882</u>

**6. Auditors' remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u><b>6,000</b></u>	<u>5,580</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**8. Debtors**

	<b>2025</b>	2024
	£	£
<b>Due within one year</b>		
Other debtors	<b>136,177</b>	136,177
Prepayments and accrued income	<b>5,815</b>	-
	<b>141,992</b>	136,177

**9. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	£	£
Other taxation and social security	<b>8,493</b>	-
Other creditors	<b>7,260</b>	-
Accruals and deferred income	<b>329,600</b>	205,746
	<b>345,353</b>	205,746

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

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**10. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 June 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 May 2025 £</b>
<b>Unrestricted funds</b>				
Reserves	<u>304,734</u>	<u>1,065,564</u>	<u>(1,026,000)</u>	<u>344,298</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	4,858	175,000	176,749	356,607
Unallocated amounts	-	-	(353,500)	(353,500)
	<u>4,858</u>	<u>175,000</u>	<u>(176,751)</u>	<u>3,107</u>
<b>Total of funds</b>	<u><u>309,592</u></u>	<u><u>1,240,564</u></u>	<u><u>(1,202,751)</u></u>	<u><u>347,405</u></u>

**Statement of funds - prior year**

	<b>Balance at 1 June 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 May 2024 £</b>
<b>Unrestricted funds</b>				
Reserves	<u>292,080</u>	<u>1,086,554</u>	<u>(1,073,900)</u>	<u>304,734</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	<u>26,740</u>	<u>155,000</u>	<u>(176,882)</u>	<u>4,858</u>
<b>Total of funds</b>	<u><u>318,820</u></u>	<u><u>1,241,554</u></u>	<u><u>(1,250,782)</u></u>	<u><u>309,592</u></u>

**11. Related party transactions**

During the year the Trustees paid fees of £43,200 (2024 - £39,000) to G Pougnet, the secretary of the Trustees.

**STREETSMART-ACTION FOR THE HOMELESS**

England & Wales - Charity number 1071657

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# Accounts

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**STREETSMART - ACTION FOR THE HOMELESS  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2024**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Independent auditors</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1 per room contribution.

##### **c. Grant-making policies**

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focusing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity's main campaign has raised over £1million for the very first time. This major landmark is a testament to the hardwork of the fundraising team and the goodwill that exists towards Streetsmart and our cause in the hospitality sector.

Also, we have secured a further 5 year deal with our partner and sponsor LandAid who will continue to cover the majority of our costs for that period.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £309,592 (2023 - £318,820). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £1,081,512 (2023 - £803,069). As mentioned above, the Trust received sponsorship amounting to £155,000 (2023 - £135,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £1,241,554 (2023 - £939,011).

Total expenditure amounted to £1,250,782 (2023 - £952,819). This is made up of direct charitable expenditure of £1,073,900 (2023 - £817,100) and management and administration costs of £176,882 (2023 - £135,719).

Note 10 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

##### c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition a trustee will assume role of treasurer to monitor the financial position of the charity on a regular basis not just at year end.

##### d. Risks and uncertainty facing the Charity

The charity's success means that competing initiatives in the hospitality industry appear more and more which eats into the support it is used to receiving. Also, as technology changes the way individuals pay at restaurants this could jeopardize the way we collect donations. The hospitality industry faces spiraling costs due to minimum wage increases and business rate rises. Inevitably this will force some businesses into closure and others forced to pass onto consumer. This may result in fewer businesses able to take part as reluctance to add on further amounts to final bill.

#### Structure, governance and management

##### a. Constitution

Streetsmart - Action for the homeless is a registered charity, number 1071657, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

The auditors, Sopher + Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 26 March 2025 and signed on their behalf by:



**W Sieghart**  
Trustee

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS

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#### Opinion

We have audited the financial statements of Streetsmart - Action for the homeless (the 'Charity') for the year ended 31 May 2024, which comprise the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 May 2024 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

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required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page , the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of similar Charities;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2021;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT AUDITORS' REPORT TO THE OF STREETSMART - ACTION FOR THE HOMELESS (CONTINUED)

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

#### **Other matters**

The financial statements of the Charity for the year ended 31 May 2023 were unaudited.

#### **Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



#### **Sopher + Co LLP**

Chartered Accountants  
Statutory Auditors

5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

26 March 2025

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

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	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Charitable activities	3	155,000	1,086,554	1,241,554	939,011
<b>Expenditure on:</b>					
Charitable activities	4	176,882	1,073,900	1,250,782	952,819
<b>Net movement in funds</b>		<b>(21,882)</b>	<b>12,654</b>	<b>(9,228)</b>	<b>(13,808)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,740	292,080	318,820	332,628
Net movement in funds		(21,882)	12,654	(9,228)	(13,808)
<b>Total funds carried forward</b>		<b>4,858</b>	<b>304,734</b>	<b>309,592</b>	<b>318,820</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**BALANCE SHEET  
AS AT 31 MAY 2024**

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	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	8	136,177	147,328
Cash at bank and in hand		379,161	334,996
		<u>515,338</u>	<u>482,324</u>
Creditors: amounts falling due within one year	9	(205,746)	(163,504)
<b>Total net assets</b>		<u><u>309,592</u></u>	<u><u>318,820</u></u>
<b>Charity funds</b>			
Restricted funds	10	4,858	26,740
Unrestricted funds			
General funds	10	304,734	292,080
<b>Total funds</b>		<u><u>309,592</u></u>	<u><u>318,820</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 March 2025 and signed on their behalf by:

*William Sieghart*

**W Sieghart**

The notes on pages 11 to 18 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action for the homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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#### 2. Accounting policies (continued)

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from charitable activities

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities	155,000	1,086,554	<b>1,241,554</b>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**3. Income from charitable activities (continued)**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	135,000	804,011	939,011

**4. Analysis of grants**

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Grants to institutions	1,073,900	<b>1,073,900</b>

	Grants to Institutions 2023 £	Total funds 2023 £
Grants to institutions	817,100	817,100

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**Grant-making activities**

The Charity has made the following grants to institutions during the year:

	<b>2024</b>	2023
	£	£
Ace of Clubs	-	30,000
The Felix Project	<b>196,500</b>	155,000
Caravan Drop	<b>7,500</b>	7,500
Caritas Diocese Ramsbottom	-	2,500
Carlisle Key	<b>1,000</b>	2,000
C4WS Homeless Project	<b>10,000</b>	5,000
Doorstep	<b>10,000</b>	5,000
Glassdoor	<b>10,000</b>	10,000
Herts Young Homeless Hertfordshire	<b>5,300</b>	2,000
House of St Barnabus	-	20,000
Impaxt Housing	<b>2,600</b>	2,000
Julian House	<b>4,000</b>	1,000
Land Aid Dorset	-	3,000
Land Aid Wales	-	1,000
Land Aid London	<b>603,400</b>	381,700
Land Aid Bedford	-	2,400
Land Aid Berkshire	<b>8,500</b>	2,000
Land Aid Birmingham	<b>25,000</b>	24,000
Land Aid Brighton	<b>2,000</b>	11,200
Land Aid Bristol	<b>17,000</b>	15,700
Land Aid Cambridge	<b>4,000</b>	5,000
Land Aid Cornwall	<b>3,600</b>	5,000
Land Aid Edinburgh	<b>9,000</b>	14,000
Land Aid Glasgow	<b>2,500</b>	2,000
Land Aid Leeds & Bradford	<b>10,000</b>	6,200
Land Aid Manchester	<b>24,000</b>	14,500
Land Aid Newcastle	<b>7,000</b>	5,600
Land Aid Norfolk	-	2,000
Land Aid Nottingham	<b>1,300</b>	1,000
Land Aid Northern Ireland	<b>2,600</b>	1,200
Land Aid Oxford	<b>3,000</b>	3,600
Land Aid Wiltshire	-	1,000
Land Aid Hertforshire	-	3,500
Land Aid Liverpool	<b>4,000</b>	3,800
Land Aid Hampshire	<b>2,500</b>	-
Manna London	<b>17,500</b>	7,500
Mayor of Manchester Charities	-	5,000

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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Only a Pavement Away	-	20,000
Oxford Grant	-	3,200
Providence Row	<b>7,500</b>	10,000
Robes Project	<b>7,500</b>	7,500
The Vineyard Community	-	5,000
240 Project	<b>5,000</b>	7,500
Choir With No Name	<b>7,500</b>	-
Hackney Doorways	<b>7,000</b>	-
London City Mission	<b>5,000</b>	-
Peoples Recovery	<b>7,500</b>	-
Shelter The Nation	<b>5,000</b>	-
Under One Sky	<b>10,000</b>	-
The Running Charity	<b>8,000</b>	-
Greater Change	<b>5,000</b>	-
Cheltenham Open Door	<b>4,100</b>	-
Llamau (Wales)	<b>500</b>	-
Harp (Essex)	<b>500</b>	-
	<b><u>1,073,900</u></b>	<b><u>817,100</u></b>

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Restricted and unrestricted funds	<u>1,073,900</u>	<u>176,882</u>	<u><b>1,250,782</b></u>

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Restricted and unrestricted funds	<u>817,100</u>	<u>135,719</u>	<u>952,819</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Personnel costs	94,072	<b>94,072</b>
Other costs	82,810	<b>82,810</b>
	176,882	<b>176,882</b>
	176,882	<b>176,882</b>
	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Personnel costs	80,469	80,469
Other costs	55,250	55,250
	135,719	135,719
	135,719	135,719

**6. Auditors' remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>5,580</b>	-
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	-	2,250
	-	2,250
	-	2,250

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**8. Debtors**

	<b>2024</b>	2023
	£	£
<b>Due within one year</b>		
Other debtors	<b>136,177</b>	147,328
	<u><u>136,177</u></u>	<u><u>147,328</u></u>

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Accruals and deferred income	<b>205,746</b>	163,504
	<u><u>205,746</u></u>	<u><u>163,504</u></u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
Reserves	292,080	1,086,554	(1,073,900)	304,734
<b>Restricted funds</b>				
Restricted Funds - all funds	26,740	155,000	(176,882)	4,858
<b>Total of funds</b>	<b>318,820</b>	<b>1,241,554</b>	<b>(1,250,782)</b>	<b>309,592</b>

**Statement of funds - prior year**

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
Reserves	305,169	804,011	(817,100)	292,080
<b>Restricted funds</b>				
Reserves	27,459	135,000	(135,719)	26,740
<b>Total of funds</b>	<b>332,628</b>	<b>939,011</b>	<b>(952,819)</b>	<b>318,820</b>

**11. Related party transactions**

During the year the Trustees paid fees of £39,000 (2023 - £39,000) to G Pougnet, the secretary of the Trustees.

**STREETSMART-ACTION FOR THE HOMELESS**

England & Wales - Charity number 1071657

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# Accounts

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**STREETSMART - ACTION FOR THE HOMELESS  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2023**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 1 June 2022 to 31 May 2023.

#### **Structure, governance and management**

##### **a. Constitution**

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

##### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Objectives and activities (continued)

##### c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focusing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £318,820 (2022 - £332,628). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £803,069 (2022 - £764,485). As mentioned above, the Trust received sponsorship from Land Aid amounting to £135,000 (2022 - £120,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £939,011 (2022 - £884,524).

Total expenditure amounted to £952,819 (2022 - £826,840). This is made up of direct charitable expenditure of £817,100 (2022 - £703,731) and management and administration costs of £135,719 (2022 - £123,109).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### Achievements and performance

##### a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in StreetSMART at the year end was 550 (2022 - 517). The project includes restaurants in Bedfordshire Birmingham, Bath, Brighton, Bristol, Cambridgeshire, Cheshire, Cornwall, Edinburgh, Hampshire, Hertfordshire, London, Manchester, Newcastle-upon-Tyne, Oxford, Scotland Southend-On-Sea, Wiltshire. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

##### Statement of Trustees' responsibilities

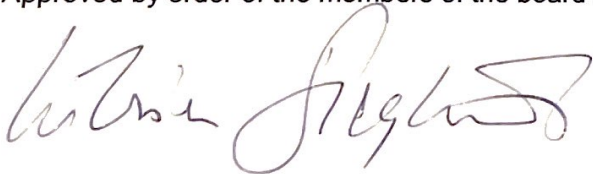
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 March 2024 and signed on their behalf by:



**W Sieghart**  
Trustee

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

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#### Independent Examiner's Report to the Trustees of Streetsmart - Action For The Homeless ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**STREETSMART - ACTION FOR THE HOMELESS**

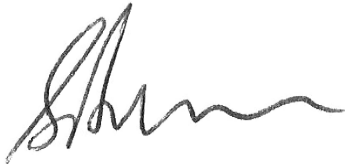
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26 March 2024

S Brennan

FCCA

Sopher+ Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities	3	135,000	804,011	939,011	884,524
<b>Expenditure on:</b>					
Charitable activities	5	135,719	817,100	952,819	826,840
<b>Net movement in funds before other recognised gains/(losses)</b>					
		(719)	(13,089)	(13,808)	57,684
<b>Net movement in funds</b>					
		(719)	(13,089)	(13,808)	57,684
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,459	305,169	332,628	274,944
Net movement in funds		(719)	(13,089)	(13,808)	57,684
<b>Total funds carried forward</b>		<b>26,740</b>	<b>292,080</b>	<b>318,820</b>	<b>332,628</b>

The notes on pages 9 to 16 form part of these financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

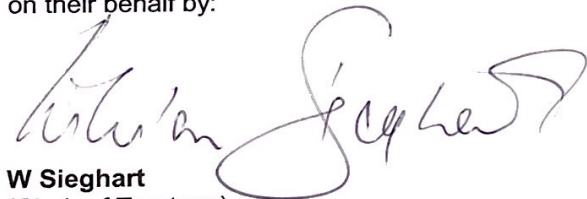
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**BALANCE SHEET  
AS AT 31 MAY 2023**

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	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	9	147,328	11,042
Cash at bank and in hand		334,996	361,856
		<u>482,324</u>	<u>372,898</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	(163,504)	(40,270)
		<u>318,820</u>	<u>332,628</u>
<b>Net current assets</b>		<u>318,820</u>	<u>332,628</u>
<b>Total net assets</b>		<u><u>318,820</u></u>	<u><u>332,628</u></u>
<b>Charity funds</b>			
Restricted funds	11	26,740	27,459
Unrestricted funds	11	292,080	305,169
		<u>318,820</u>	<u>332,628</u>
<b>Total funds</b>		<u><u>318,820</u></u>	<u><u>332,628</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 March 2024 and signed on their behalf by:



**W Sieghart**  
(Chair of Trustees)

The notes on pages 9 to 16 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**3. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestrict ed funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities	135,000	804,011	<b>939,011</b>

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities	120,000	764,524	884,524

**4. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Grants to institutions	817,100	<b>817,100</b>

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants to institutions	703,731	703,731

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**Grant-making activities**

The Charity has made the following material grants to institutions during the year:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Grants to institutions</b>		
Ace of Clubs	<b>30,000</b>	5,000
The Felix Project	<b>155,000</b>	196,000
Caravan Drop	<b>7,500</b>	5,000
Caritas Diocese Ramsbottom	<b>2,500</b>	2,000
Carlise Key	<b>2,000</b>	-
C4WS Homeless Project	<b>5,000</b>	5,000
Doorstep	<b>5,000</b>	10,000
Glassdoor	<b>10,000</b>	10,000
Herts Young Homeless Hertfordshire	<b>2,000</b>	4,500
House of St Barnabus	<b>20,000</b>	10,000
Impakt Housing	<b>2,000</b>	-
Julian House	<b>1,000</b>	-
Land Aid Essex	-	1,500
Land Aid Dorset	<b>3,000</b>	4,000
Llamau Wales	<b>1,000</b>	400
Land Aid London	<b>381,700</b>	311,734
Land Aid Bedford	<b>2,400</b>	-
Land Aid Berkshire	<b>2,000</b>	2,600
Land Aid West Midlands	-	21,416
Land Aid Birmingham	<b>24,000</b>	-
Land Aid Brighton	<b>11,200</b>	4,600
Land Aid Bristol	<b>15,700</b>	13,000
Land Aid Cambridge	<b>5,000</b>	3,900
Land Aid Cornwall	<b>5,000</b>	5,100
Land Aid Edinburgh	<b>14,000</b>	5,700
Land Aid Glasgow	<b>2,000</b>	-
Land Aid Leeds & Bradford	<b>6,200</b>	8,500
Land Aid Manchester	<b>14,500</b>	12,000
Land Aid Newcastle	<b>5,600</b>	5,300
Land Aid Norfolk	<b>2,000</b>	5,000
Land Aid Nottingham	<b>1,000</b>	1,300
Land Aid Northern Ireland	<b>1,200</b>	1,100
Land Aid Oxford	<b>3,600</b>	-
Land Aid Wiltshire	<b>1,000</b>	850
Land Aid Hertfordshire	<b>3,500</b>	6,400
Land Aid Liverpool	<b>3,800</b>	3,500

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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Leeds Hospitals Leeds & Bradford	-	3,331
Manna London	<b>7,500</b>	5,000
Manna House (Kendall)	-	500
Mayor of Manchester Charities	<b>5,000</b>	8,000
New Horizon	-	10,000
Only a Pavement Away	<b>20,000</b>	1,500
Oxford Grant	<b>3,200</b>	-
Providence Row	<b>10,000</b>	-
Robes Project	<b>7,500</b>	-
The Vineyard Community	<b>5,000</b>	-
Whitefield (Soup Kitchen)	-	10,000
240 Project	<b>7,500</b>	-
	<b>817,100</b>	<b>703,731</b>

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Restricted and unrestricted funds	817,100	135,719	<b>952,819</b>

	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Restricted and unrestricted funds	703,731	123,109	<b>826,840</b>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Personnel costs	80,469	<b>80,469</b>
Other costs	55,250	<b>55,250</b>
	<u>135,719</u>	<u><b>135,719</b></u>

	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Personnel costs	74,787	74,787
Other costs	48,322	48,322
	<u>123,109</u>	<u>123,109</u>

**6. Governance costs**

	<b>2023 £</b>	<b>2022 £</b>
Bank charges	<b>102</b>	94
Accountancy fee	<b>2,250</b>	2,250
	<u><b>2,352</b></u>	<u>2,344</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**7. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Project activities	<b>2</b>	2

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

**9. Debtors**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Due within one year</b>		
Other debtors	<b>147,328</b>	11,042

**10. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	-	2,871
Accruals and deferred income	<b>163,504</b>	37,399
	<b>163,504</b>	40,270

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

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**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
Reserves	305,169	804,011	(817,100)	292,080
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Reserves	27,459	135,000	(135,719)	26,740
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>332,628</b>	<b>939,011</b>	<b>(952,819)</b>	<b>318,820</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**12. Related party transactions**

During the year the Trustees paid fees of £39,000 (2022 - £35,750) to G Pougnet, the secretary of the Trustees.

**STREETSMART-ACTION FOR THE HOMELESS**

England & Wales - Charity number 1071657

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# Accounts

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**Charity number: 1071657**

**STREETSMART - ACTION FOR THE HOMELESS  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2022**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	Rose Court 2 Southwark Bridge London SE1 9HS
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

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The Trustees present their annual report together with the financial statements of the Charity for the 1 June 2021 to 31 May 2022.

#### **Structure, governance and management**

##### **a. Constitution**

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

##### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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#### Objectives and activities (continued)

##### c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focussing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £332,628 (2021 - 274,944). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £764,485 (2021 - £240,896). As mentioned above, the Trust received sponsorship from Land Aid amounting to £120,000 (2021 - £120,000) to cover it's running costs. Together with bank interest received the total incoming resources for the year amounted to £884,524 (2021 - £361,414).

Total expenditure amounted to £826,840 (2021 - £362,032). This is made up of direct charitable expenditure of £703,731 (2021 - £242,029) and management and administration costs of £123,109 (2021 - 120,003).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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#### Achievements and performance

##### a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in StreetSMART at the year end was 517 (2021 - 437). The project includes restaurants in Bedfordshire Birmingham, Bath, Brighton, Bristol, Cambridgeshire, Cheshire, Cornwall, Edinburgh, Hampshire, Hertfordshire, London, Manchester, Newcastle-upon-Tyne, Oxford, Scotland Southend-On-Sea, Wiltshire. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 June 2023 and signed on their behalf by:



**W Sieghart**  
Trustee

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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2022

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#### Independent Examiner's Report to the Trustees of Streetsmart - Action For The Homeless ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 29 June 2023

S Brennan      FCCA

Sopher+ Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

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	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Charitable activities	3	120,000	764,524	884,524	361,414
<b>Expenditure on:</b>					
Charitable activities	5	123,109	703,731	826,840	362,032
<b>Net movement in funds before other recognised gains</b>		<b>(3,109)</b>	<b>60,793</b>	<b>57,684</b>	<b>(618)</b>
<b>Net movement in funds</b>		<b>(3,109)</b>	<b>60,793</b>	<b>57,684</b>	<b>(618)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		30,567	244,377	274,944	275,562
Net movement in funds		(3,109)	60,793	57,684	(618)
<b>Total funds carried forward</b>		<b>27,458</b>	<b>305,170</b>	<b>332,628</b>	<b>274,944</b>

The notes on pages 9 to 15 form part of these financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**BALANCE SHEET  
AS AT 31 MAY 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	11,042	8,632
Cash at bank and in hand		<u>361,856</u>	<u>350,401</u>
<b>Current liabilities</b>		<b>372,898</b>	<b>359,033</b>
Creditors: amounts falling due within one year	10	<u>(40,270)</u>	<u>(84,089)</u>
<b>Net current assets</b>		<b>332,628</b>	<b>274,944</b>
<b>Total net assets</b>		<u><b>332,628</b></u>	<u><b>274,944</b></u>
<b>Charity funds</b>			
Restricted funds	11	27,458	30,567
Total unrestricted funds	11	<u>305,170</u>	<u>244,377</u>
<b>Total funds</b>		<u><b>332,628</b></u>	<u><b>274,944</b></u>

The financial statements were approved and authorised for issue by the Trustees on 29 June 2023 and signed on their behalf by:

*William Sieghart*

**W Sieghart**  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at Rose Court 2 Southwark Bridge, London, SE1 9HS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**3. Income from charitable activities**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities	120,000	764,524	<b>884,524</b>

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities	120,000	241,414	<b>361,414</b>

**4. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants to institutions	703,731	<b>703,731</b>

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants to institutions	242,029	<b>242,029</b>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**Grant-making activities**

The Charity has made the following material grants to institutions during the year:

<b>Grants to institution</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Ace of Clubs	5,000	-
The Felix Project	196,000	53,500
Caravan Drop	5,000	-
Caritas Manchester	-	2,000
Caritas Diocese Ramsbottom	2,000	-
Centerpoint	-	10,000
C4WS Homeless Project	5,000	-
Doorstep	10,000	-
Glassdoor	10,000	-
Herts Young Homeless Hertfordshire	4,500	-
HN Restaurants	-	6,929
House of St Barnabus	10,000	-
Land Aid Essex	1,500	-
Land Aid Dorset	4,000	-
Llamau Wales	400	-
Land Aid Oxford	-	2,000
Land Aid London	311,734	137,825
Land Aid Berkshire	2,600	-
Land Aid West Midlands	21,416	-
Land Aid Brighton	4,600	2,000
Land Aid Bristol	13,000	-
Land Aid Cambridge	3,900	1,675
Land Aid Cornwall	5,100	-
Land Aid Edinburgh	5,700	2,000
Land Aid Leeds & Bradford	8,500	-
Land Aid Manchester	12,000	-
Land Aid Newcastle	5,300	-
Land Aid Norfolk	5,000	800
Land Aid Nottingham	1,300	-
Land Aid Northern Ireland	1,100	-
Land Aid Wiltshire	850	11,000
Land Aid Hertforshire	6,400	2,700
Manna London	5,000	1,000
Leeds Hospitals Leeds & Bradford	3,331	-
Land Aid Liverpool	3,500	-
One 25	-	4,100

**STREETSMART - ACTION FOR THE HOMELESS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

Only a Pavement Away	1,500	-
New Horizon	10,000	-
Mayor of Manchester Charities	8,000	-
Manna House (Kendall)	500	-
Step by Step Hampshire	-	1,500
Whitefield (Soup Kitchen)	10,000	-
YMCA Cornwall	-	3,000
	-	-
	<u>703,731</u>	<u>242,029</u>

**5. Analysis of expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Restricted and unrestricted funds	<u>703,731</u>	<u>123,109</u>	<u>826,840</u>

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Restricted and unrestricted funds	<u>242,029</u>	<u>120,003</u>	<u>362,032</u>

**Analysis of support costs**

	Restricted funds 2022 £	Total funds 2022 £
Personnel costs	74,787	74,787
Other costs	48,322	48,322
	<u>123,109</u>	<u>123,109</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	Restricted funds 2021 £	Total funds 2021 £
Personnel costs	74,407	74,407
Other costs	45,596	45,596
	<u>120,003</u>	<u>120,003</u>

**6. Governance cost**

	2022 £	2021 £
Bank charges	94	77
Accountancy fee	<u>2,250</u>	<u>2,400</u>

**7. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

**STREETSMART - ACTION FOR THE HOMELESS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	11,042	8,632
	<u>11,042</u>	<u>8,632</u>

**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	2,871	1,875
Accruals and deferred income	37,399	82,214
	<u>40,270</u>	<u>84,089</u>

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	-	-	-	-
Reserves	244,377	764,524	(703,731)	305,170
	<u>244,377</u>	<u>764,524</u>	<u>(703,731)</u>	<u>305,170</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	30,567	120,000	(123,109)	27,458
	<u>30,567</u>	<u>120,000</u>	<u>(123,109)</u>	<u>27,458</u>
<b>Total of funds</b>	<u>274,944</u>	<u>884,524</u>	<u>(826,840)</u>	<u>332,628</u>

**12. Related party transactions**

During the year the Trustees paid fees of £35,750 (2021 - £39,000) to G Pougnet, the secretary of the Trustees.

**STREETSMART-ACTION FOR THE HOMELESS**

England & Wales - Charity number 1071657

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# Accounts

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Charity number: 1071657

**STREETSMART - ACTION FOR THE HOMELESS  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STREETSMART - ACTION FOR THE HOMELESS**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2021**

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<b>Trustees</b>	W Sieghart R Boycott M Sturridge N Emley
<b>Charity registered number</b>	1071657
<b>Principal office</b>	83 Clerkenwell Road London EC1R 5AR
<b>Accountants</b>	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD
<b>Bankers</b>	Barclays Bank PLC 50 Pall Mall London SW1A 1QD

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

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The Trustees present their annual report together with the financial statements of the Streetsmart - Action For The Homeless for the 1 June 2020 to 31 May 2021.

#### **Structure, governance and management**

##### **a. Constitution**

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Organisational structure and decision-making policies**

The day to day running of the Trust is managed by the Secretary under the guidance and control of the Trustees.

There are no specific restrictions imposed by the governing document concerning the way the Trust can operate.

##### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The principal object of the charity is the relief of poverty and sickness in particular among the homeless in London.

##### **b. Strategies for achieving objectives**

To meet this objective the Trust arranges primarily but not exclusively for London restaurants to ask their customers in the months of November and December to provide a voluntary £1.00 per table contribution. In addition, the Trust arranges primarily but not exclusively for London hotels to ask their customers in the months of November and December to provide a voluntary £1.00 per room contribution.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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#### Objectives and activities (continued)

##### c. Grant-making policies

Homeless charities seeking funding from StreetSmart should submit their application in writing during December. The organisations funded by StreetSmart must work progressively with their client group. Successful applications receive support for projects aimed at helping the homeless to make a better life for themselves, focussing on mental and physical health, employability and sustainable independent living. Grants are given to those who support people through the crucial stages in their progress from vagrant to valued community member.

There is no formal application process, but charities should outline the aims and achievements of the organisation, and explain in detail the specific area of their work in need of financial support, e.g: Project worker salary, educational programmes, meaningful occupation. StreetSmart does not provide funding to soup kitchens unless they form part of a drop-in centre linked into other services. If the project meets our criteria, StreetSmart will then arrange for a StreetSmart representative to visit the project at some point during January and February and report back to the trustees. The trustees of StreetSmart meet in April to decide which applications have been successful.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Surplus funds retained at the year end amounted to £274,944 (2020 - £275,562). Donations were received in the year and paid out to various charitable organisations. Donations, including campaign and other donations, received amounted to £240,896 (2020 - £808,040). As mentioned above, the Trust received sponsorship from Land Aid amounting to £120,000 (2020 - £100,000) to cover its running costs. Together with bank interest received the total incoming resources for the year amounted to £361,414 (2020 - £909,871).

Total expenditure amounted to £362,032 (2020 - 947,362). This is made up of direct charitable expenditure of £242,029 (2020 - £804,070) and management and administration costs of £120,003 (2020 - £143,292).

Note 11 sets out the analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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## STREETSMART - ACTION FOR THE HOMELESS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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#### Achievements and performance

##### a. Review of activities

The Trustees consider that the performance of the Trust this year has been satisfactory. The number of restaurants, pubs and hotels participating in StreetSMART at the year end was 437 (2020 - 538). The project includes restaurants in Bedfordshire Birmingham, Bath, Brighton, Bristol, Cambridgeshire, Cheshire, Cornwall, Edinburgh, Hampshire, Hertfordshire, London, Manchester, Newcastle-upon-Tyne, Oxford, Scotland Southend-On-Sea, Wiltshire. All sums raised in respective cities are donated to charitable organisations in those cities.

The Trust obtained sponsorship from Land Aid in the year. The money specifically covers the Trust's administration and promotional costs. Accordingly the income and related expenditure are disclosed as a restricted fund.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 July 2022 and signed on their behalf by:

**W Sieghart**  
Trustee



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## STREETSMART - ACTION FOR THE HOMELESS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2021

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#### **Independent Examiner's Report to the Trustees of StreetSMART - Action For The Homeless ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2021**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
S Brennan          FCCA

Dated: 6 July 2022

Sopher+ Co LLP  
Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

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**STREETSMART - ACTION FOR THE HOMELESS**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

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	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note			
<b>Income from:</b>				
Charitable activities	3	120,000	241,414	361,414
		<u>120,000</u>	<u>241,414</u>	<u>361,414</u>
<b>Expenditure on:</b>				
Charitable activities		120,003	242,029	362,032
		<u>120,003</u>	<u>242,029</u>	<u>362,032</u>
<b>Net movement in funds before other recognised gains</b>		(3)	(615)	(618)
		<u>(3)</u>	<u>(615)</u>	<u>(618)</u>
<b>Net movement in funds</b>		(3)	(615)	(618)
		<u>(3)</u>	<u>(615)</u>	<u>(618)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		30,570	244,992	275,562
Net movement in funds		(3)	(615)	(618)
		<u>30,567</u>	<u>244,377</u>	<u>274,944</u>
<b>Total funds carried forward</b>		<u>30,567</u>	<u>244,377</u>	<u>274,944</u>

The notes on pages 9 to 15 form part of these financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**


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**BALANCE SHEET  
AS AT 31 MAY 2021**

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	9	8,632	36,717
Cash at bank and in hand		<u>350,401</u>	<u>595,722</u>
<b>Current liabilities</b>		<b>359,033</b>	632,439
Creditors: amounts falling due within one year	10	<u>(84,089)</u>	<u>(356,877)</u>
<b>Net current assets</b>		<b>274,944</b>	275,562
<b>Total net assets</b>		<u><b>274,944</b></u>	<u>275,562</u>
 <b>Charity funds</b>			
Restricted funds	11	<b>30,567</b>	30,570
Total unrestricted funds	11	<u><b>244,377</b></u>	<u>244,992</u>
<b>Total funds</b>		<u><b>274,944</b></u>	<u>275,562</u>

The financial statements were approved and authorised for issue by the Trustees on 06 July 2022 and signed on their behalf by:



**W Sieghart**

The notes on pages 9 to 15 form part of these financial statements.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

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#### 1. General information

Streetsmart - Action for the Homeless is a registered charity, number 1071657, and with registered office address at 83 Clerkenwell Road, London, EC1R 5AR.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Streetsmart - Action For The Homeless meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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## STREETSMART - ACTION FOR THE HOMELESS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

##### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**3. Income from charitable activities**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities	120,000	241,414	<b>361,414</b>
	<u>120,000</u>	<u>241,414</u>	<u><b>361,414</b></u>
	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Income from charitable activities	100,000	809,871	909,871
	<u>100,000</u>	<u>809,871</u>	<u>909,871</u>

**4. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants to institutions	242,029	<b>242,029</b>
	<u>242,029</u>	<u><b>242,029</b></u>
	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Grants to institutions	804,070	804,070
	<u>804,070</u>	<u>804,070</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**Grant-making activities**

The Charity has made the following material grants to institutions during the year:

<b>Grants to institution</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The Felix Project	<b>53,500</b>	220,670
Caravan Drop	-	6,500
Caritas Manchester	<b>2,000</b>	-
Caring for Life	-	4,400
Centerpoint	<b>10,000</b>	46,800
Centrepoint Manchester	-	7,000
Cyrenians Edinburgh	-	12,000
Glass Door	-	10,000
Groundswell UK	-	15,000
Herts Young Homeless	-	4,500
HN Restaurants	<b>6,929</b>	-
Homeless Oxfordshire	-	700
Julian House Bristol	-	1,000
Llamau Cardiff	-	500
Land Aid Oxford	<b>2,000</b>	-
Land Aid London	<b>137,825</b>	376,300
Land Aid Bedford	-	1,500
Land Aid Birmingham	-	12,000
Land Aid Brighton	<b>2,000</b>	3,000
Land Aid Bristol	-	8,100
Land Aid Cambridge	<b>1,675</b>	800
Land Aid Cornwall	-	2,000
Land Aid Edinburgh	<b>2,000</b>	9,500
Land Aid Leeds & Bradford	-	11,200
Land Aid Manchester	-	21,700
Land Aid Newcastle	-	5,300
Land Aid Norfolk	<b>800</b>	2,200
Land Aid Nottingham	-	1,200
Land Aid Southend	-	1,200
Land Aid Wiltshire	<b>11,000</b>	-
Land Aid Hertfordshire	<b>2,700</b>	-
Manna House Cheshire	<b>1,000</b>	-
One 25	<b>4,100</b>	-
Shelter From The Storm	-	10,000
Step by Step Hampshire	<b>1,500</b>	3,000
The Brick Manchester	-	6,000

**STREETSMART - ACTION FOR THE HOMELESS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

YMCA Cornwall	3,000	-
	-	-
	<b>242,029</b>	804,070
	<b>242,029</b>	804,070

**5. Analysis of expenditure by activities**

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Restricted and unrestricted funds	242,029	120,003	<b>362,032</b>
	242,029	120,003	<b>362,032</b>

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Restricted and unrestricted funds	804,070	143,292	947,362
	804,070	143,292	947,362

**Analysis of support costs**

	Restricted funds 2021 £	Total funds 2021 £
Personnel costs	74,407	<b>74,407</b>
Other costs	45,596	<b>45,596</b>
	120,003	<b>120,003</b>
	120,003	<b>120,003</b>

	Restricted funds 2020 £	Total funds 2020 £
Personnel costs	92,157	92,157
Other costs	51,135	51,135
	143,292	143,292
	143,292	143,292

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

**6. Governance cost**

	2021 £	2020 £
Bank charges	77	223
Accountancy fee	2,400	1,800
	<u>2,477</u>	<u>2,023</u>

**7. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employee	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

**9. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	8,632	5,817
Prepayments and accrued income	-	30,900
	<u>8,632</u>	<u>36,717</u>

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**STREETSMART - ACTION FOR THE HOMELESS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**10. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Trade creditors	<b>1,875</b>	16,256
Accruals and deferred income	<b>82,214</b>	340,621
	<b>84,089</b>	356,877

**11. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 June 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 May 2021</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	<b>244,992</b>	<b>241,414</b>	<b>(242,029)</b>	<b>244,377</b>
<b>Restricted funds</b>				
Restricted Funds - all funds	<b>30,570</b>	<b>120,000</b>	<b>(120,003)</b>	<b>30,567</b>
<b>Total of funds</b>	<b>275,562</b>	<b>361,414</b>	<b>(362,032)</b>	<b>274,944</b>

**12. Related party transactions**

During the year the Trustees paid fees of £39,000 (2020 - £39,000) to G Pougnet, the secretary of the Trustees.