

Charity registration number: 1071625

Company registration number: 03625785

Bonny Downs Community Association
Financial Statements
Year Ended 31 March 2021

Calculus Audit Services
Statutory Auditor
Loughton, Essex

Bonny Downs Community Association

Financial Statements

Year ended 31 March 2021

Contents	Page
Charity reference and administrative details	1
Trustees' annual report (including Directors' report and strategic report)	2-7
Independent auditor's report	8-9
Statement of financial activities (including income and expenditure account)	10
Summary income and expenditure account	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14-35

Bonny Downs Community Association
Charity reference and administrative details
For the year ended 31 March 2021

Charity registration number:	1071625
Company registration number:	03625785
Trustees:	D H Mann B Dexter M Porter (resigned 6 September 2021) P Varughese (resigned 31 March 2021) N Jepson (resigned 31 December 2020) N Brook M Dobiasova T Isaac I Okwudili D A Crawford (appointed 20 July 2021)
Company secretary and Chief executive officer:	M Coulton (resigned 31 March 2021) J E Craig (1 April 2021 to 6 September 2021) M Porter (appointed 7 September 2021)
Other members of senior leadership team:	M Coulton A Allgood S Laing J Craig T Pease S Begum
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Calculus Audit Services 5 Priory Road Loughton Essex IG10 1AF
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	- Chairman	N Brook
B Dexter	- Treasurer	M Dobiasova
N Jepson	- resigned 31 December 2020	T Isaac
M Porter	- Secretary from 7 September 2021	I Okwudili
P Varughese	- resigned 31 March 2021	D A Crawford - from 20 July 2021

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2020/21' section below.

Fund-raising Standards Information

BDCA employs two part time grant Fundraisers (equivalent to a 0.77 fte post) who specialise in applying for Trusts & Foundations grants, lottery funds and government commissioning contracts and does not use external fund raisers. We also employ one part time Social Media Project Manager who assists with crowd funding campaigns to encourage local giving (equivalent to 0.2 fte).

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019 and conducts our fundraising efforts in line with our NCVO Trusted Charity quality mark standards. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email appeal to allow for easy and instant termination of messages at the recipient's request. Social media based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either via cash collecting tins or via an envelope to the Well Community Centre office / project co-ordinator. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Strategic report

Achievements and performance

During the past 12 months, Bonny Downs Community Association has continued to grow from strength to strength despite the significant challenges caused by the global pandemic. We have worked with over 2,743 unique registered individuals (up 12% from previous year 2,450) who spoke 60+ languages. We directly delivered 78,899 hours of activity sessions for public benefit. In financial terms, for second year in a row we channeled over £1m into charitable activities in Newham.

BDCA is a community anchor organisation that has continued to be accessed by a diverse cross-section of our local community. We are widely acknowledged and supported as an important catalyst for community activity, cohesion and development, particularly in the East Ham area, but increasingly across the whole borough of Newham and beyond. Our work centres on the community hubs of The Well Centre and Flanders Playing Field (incorporating the Bobby Moore Sports Pavilion and Grow Together Be Together Community Garden) in East Ham and continues to have a positive impact on local lives through a wide range of services and activities designed to bring people together and provide opportunities for people to: connect with neighbours; improve their health and wellbeing; access the support they need; learn new skills; give back to their community; and celebrate life.

2020/21 was a tough year for all charities and BDCA had to navigate forced centre closures, significant income losses, changing lockdown laws, remote working logistics, staff being furloughed/ redeployed and a surge in pandemic poverty within our already disadvantaged community. Given this intense combination of challenges, the charity weathered the storm remarkably well. Our staff continually adapted and responded to the changing needs of local residents. As well as launching our wide range of pandemic relief services, we continued providing ongoing support to vulnerable groups - switching between online virtual support groups to face-to-face delivery whenever the government advised it was safe to do so.

At the end of the year we bid farewell to Chelle Coulton, who moved on to help grow another local charity after leading BDCA through the crux of the Covid-19 crisis. Our Senior Leadership Team worked with our committed board of trustees to trial a successful new distributive leadership model that will carry us forward into our next chapter as Newham begins to recover and reconnect post pandemic.

Project updates

BDCA's Children & Families project continued to thrive, thanks to funding from The Henry Smith Charity, BBC Children in Need and East End Community Foundation. The team distributed free craft packs and recorded activity videos to keep children entertained in lockdown and ran a virtual support group for parents struggling with mental health while juggling school closures and home working. In between lockdowns, the team provided a variety of well attended in-person activities. These included parent & toddler groups, After School and Holiday Club (attended by 108 children) and a summer scheme specifically for the children of Key Workers and children in need. Our face-to-face offer for parents/carers included advocacy support appointments, yoga (with creche), Kidsbank of donated clothes and toys, free supermarket vouchers and heating top-ups for those hit hardest by pandemic poverty. Intergenerational activities included an original song written and recorded by young people in Community Albums workshops to reflect on lockdown experiences.

Our Youth Project was forced to close the usual twice-weekly youth drop-ins but we secured emergency Covid-19 relief funding to train up local young leaders to co-produce our virtual youth club videos and assist our safe delivery of a scaled back summer play scheme for high priority children. Our Youth Project then underwent a major transformation thanks to a new commissioning contract from the Newham Youth Empowerment Team in December 2020. We spent the final quarter of this financial year planning and recruiting an expanded team of youth workers to launch a new programme of 10 weekly activities, an extended year-round version of our youth leadership training programme plus extra trips, residentials and accredited courses from April 2021.

Thanks to funding from City Bridge Trust, our Elders Project continued to offer a wide range of activities designed to reduce isolation & loneliness, improve physical & mental health, and increase resilience among older people targeting over 65s. The team launched wide-ranging virtual social groups and supported digitally excluded elders to develop online skills for the first time so they could meet friends despite shielding at home for the majority of the year. Our Elders Advocate continued to support older people to address challenges including mobility, benefits, housing, finances,

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

health and social care. He also coordinated a new network of 23 volunteer befrienders to provide 230+ hours of befriending telephone chats with 75 elders struggling with loneliness.

Many people used gardening as a way to pass the time and relax during lockdown and our Grow Together Be Together eco-friendly community garden provided an ideal space for neighbours to reconnect with each other and contribute their new skills between the lockdowns. Residents benefited from the funding from The Mercers Company which enabled us to focus on offering free gardening and food growing workshops. The garden was an urban oasis - especially appreciated by those who do not have the luxury of a private garden.

Our Sports Project continued to work primarily with homeless and vulnerably housed individuals and those affected by food poverty, with a view to getting them more active through its 'Active for Life' programme funded by Sport England, Peter Harrison Foundation and Boost Charitable Trust. We continued to deliver a number of popular activities, including Women's Fitness, Walking Football, Football for All and Table Tennis in between lockdowns as well as a diverse programme of virtual sports (including chair-based exercise, parents' yoga, Zumba, Tai Chi) whenever community centres were required to close. 180 sports and physical activity sessions were delivered in total, despite the pandemic.

Our Poverty Response Project rose to the challenge of supporting the overwhelming levels of food poverty, unemployment, debt and homelessness that arose from the covid-19 chaos. Support services have included an expanded foodbank, and 174 phone-based advice appointments for debt/ benefits/ housing advocacy. Pre-pandemic our foodbank usually served around 15 households per shift however 241 people were served in one single day during lockdown. 5648 parcels were distributed during the first lockdown and many were delivered to the doors of those unable to travel to collect. BDCA also continued as the lead partner in the NEWday consortium and worked collaboratively with our key partner and local night shelter provider charity the NEWway Project. Together we assisted 78 rough sleepers to secure and remain in government funded emergency accommodation. We also co-delivered a five day per week support centre for local rough sleepers commissioned by Newham Council. We maintained a strong partnership approach to address both presenting problems and underlying issues, working closely with Community Nurses, Bonny Downs Baptist Church, Newham's Homelessness Prevention and Advice Service and many more.

Through generous funding from the Building Connections Fund, our much-needed volunteer coordinator was able to support the amazing people who freely give their time to help run BDCA, as part of a wider project around tackling loneliness. 178 volunteers donated 5,509 hours of their time. Without their support we could not have reached out to so many neighbours in need.

While our usual services were forced to close down, we turned our main community centre into a food distribution warehouse and hosted NHS testing and vaccination pop up hubs. As well as providing a base for BDCA's own pandemic relief services, our facilities also enabled 36 other external hire groups to deliver their own services for Newham neighbours in need. The usual income we generate through facilities hire was badly impacted by the lockdowns but we were grateful to secure some emergency grants to keep us afloat. The community café at the heart of The Well also survived thanks to covid relief grants that enabled the Gem's Delights team to provide takeaway meals for homeless adults and children in need. We were grateful to secure a new 35 year lease on The Well which enabled building work to commence on our new nursery extension project.

The Bobby Moore Sports Pavilion and Flanders Playing Field continued to host our homeless centre and summer scheme although the usual school sports days, football and cricket matches were banned because of Covid security laws.

In addition to our fixed facilities, BDCA put our new 17-seater wheelchair accessible minibus to good use during 2020/21. The vehicle enabled us to move food donations around the borough to ensure we never ran out of emergency supplies.

We continued to work in close partnership with West Silvertown Foundation, a similar community development charity in the Royal Docks area of Newham. By providing our central administration expertise, we supported them to continue developing. We also worked together to crowdfund for covid relief service costs in both areas of the borough.

Our trustee board said a fond farewell to both Neil Jepson and Pauline Varughese who stepped down due to changing family circumstances. Their input has been invaluable, and Pauline kindly continues to volunteer in our debt surgery. Trustees also worked with our senior leadership team to review and strengthen key policies, including safeguarding.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Impact of COVID-19 on the charity's work now and going forward

The majority of funders have worked closely with us and generously permitted us to redeploy staff and funding or pause projects where appropriate, and several have awarded us additional funding towards our relief efforts; we are extremely grateful for this support, as well as that of individual donors and volunteers. However, our income-generating activities are adversely affected, including: venue hires, After School Club, and delays to the planned nursery development. BDCA has made use of the government's business relief grants and staff retention scheme, furloughing 23 members of staff. Nevertheless, we coped remarkably well thanks to our ability to adapt to a rapidly changing environment; the creativity and dedication of our frontline staff; leveraging emergency relief funding; and the goodwill of our community and wider network in responding to our appeals or as volunteers. We will continue working together to change lives and transform our community as we help our neighbours to recover and reconnect post pandemic.

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,266,235 (2020: £1,358,727) and resources expended of £1,096,693 (2020: £1,088,427). Reserves carried forward amounted to £855,292 (2020: £685,750) of these funds, £299,914 (2020: £349,583) were restricted funds, leaving free reserves of £555,378 (2020: £336,167). Funds available without having to dispose of fixed assets were £357,268 (2020: £187,794) after investing £99,932 in the operational assets during the year.

The principal funding sources are grants £726,875 (2020: £881,475), earned income from service contracts and other income £389,765 (2020: £133,699), hire of facilities £26,156 (2020: £175,253), and user contributions £24,302 (2020: £148,921).

The trustees had been seeking to hold reserves equivalent to six months running costs, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents about £547,000 and for unrestricted funds about £283,000, and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

In light of COVID-19, we continued to pursue our "Time for Change" strategic plan for a further year while conducting a large scaled community consultation exercise to help inform the development of a next post pandemic strategic plan that will be launch in April 2022. The three key aim of our current strategic plan are:

1. We will build stronger communities by empowering and supporting individuals and promoting health and well-being through a variety of services.
2. We will help tackle social injustice and disadvantage in Newham by working with the community to move from poverty to possibility, co-creating opportunities for people to build better lives for themselves and their families.
3. We will develop our operational and financial capabilities in order to be a stronger organisation, fit to develop the assets and meet the needs of our vibrant community.

In delivering our strategy we continued to focus on our 7 strategic objectives that knit together all of our work as follows:

1. To help people to connect so that we reduce isolation and have a more integrated community.
2. To support people to maintain good health through physical activity and eating well, so that we have a healthier community.
3. To help people to reflect in our busy society, so that we can improve our mental health and wellbeing.
4. To provide opportunities to keep on learning so that we have a knowledgeable and skilled community.
5. To provide people with opportunities to give of their time / money so that we can inspire local action and increase capacity to effect positive change.
6. To help more people to celebrate so that we encourage an attitude of thankfulness and celebration – even in the midst of life's disappointments and challenges.
7. To provide support for people in times of difficulty so that we are able to develop a more resilient community.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Specific plans for 2021/22 will also include:

- Launch of the new 5 year Strategic Plan informed by the Voices For Change community consultation.
- Refining and fully embedding our new distributive leadership model.
- Setting up a social enterprise day nursery and redeveloping the children's centre to house this new service;
- Securing longer term leases on the facilities we run;
- Introduction of a Facilities Development Manager to drive the maintenance and development of our community spaces and maximise their use and enjoyment by the local community;
- Developing our Poverty Response project in order to respond to the ongoing deep economic impact of COVID-19 on our local community.

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all trustees were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the directors and meet regularly to manage its affairs. The charity employs 47 staff, making up 20 full time equivalents, who are engaged in charitable activities, finance and day-to-day administration. The staff includes the Chief Executive Officer Chelle who undertook day-to-day management of the charity and reported to the trustees at quarterly board meetings supplemented by quarterly committee meetings (finance, strategy and fundraising). Other staff reported to the trustees through the CEO and the senior leadership team. BDCA also engages a number of volunteers alongside the staff team to deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week.

Risk management

The trustees acknowledge there are business risks associated with the service provided by the Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

Details of related parties and transactions with them are given in note 28.

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

Calculus Audit Services were reappointed as the charitable company's auditors at the annual general meeting, as the trustees decided not to take advantage of audit exemption under the Charities Act 2011 as the trustees view the external audit as an important part of governance and internal control. At the end of the financial year as the charitable company's income was above the audit threshold under the Charities Act 2011 of £1 million, hence a resolution to re-appoint Calculus Audit Services as the charitable company's auditors under the Charities Act 2011 will be proposed at the 2021 annual general meeting. Calculus Audit Services have expressed their willingness to continue in this capacity.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

30th November 2021.

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2021

Opinion

We have audited the financial statements of Bonny Downs Community Association (the "charitable company") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard – Provisions Available for Audits of Small Entities, in the circumstances set out in note 9 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2021

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Calculus Audit Services
Chartered Accountants and Statutory Auditor

5 Priory Road
Loughton
Essex IG10 1AF

Date: Dec 13, 2021

Calculus Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Bonny Downs Community Association

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2021

		2021			2020
	Note	Unrestricted Funds £	Restricted Funds £	Endowment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	201,743	622,805	-	824,548
Activities for generating funds	4	441,035	-	-	441,035
Investment income	5	652	-	-	652
Total income and endowments		643,430	622,805	-	1,266,235
Expenditure on:					
Raising funds	6	27,957	-	-	27,957
Charitable activities	6	533,343	529,333	-	1,062,676
Other governance	8	6,060	-	-	6,060
Total expenditure		567,360	529,333	-	1,096,693
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure)		76,070	93,472	-	169,542
Transfers between funds	20	143,141	(143,141)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		-	-	-	-
Net movement in funds		219,211	(49,669)	-	169,542
Reconciliation of funds:					
Total funds brought forward	20	336,167	349,583	-	685,750
Total funds carried forward	20	555,378	299,914	-	685,750

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association
Summary Income and Expenditure Account
For the year ended 31 March 2021

	Note	2021 £	2020 £
Income		1,265,583	1,358,165
Gains/(losses) on investments		-	-
Interest and investment income	5	652	562
Gross income		<u>1,266,235</u>	<u>1,358,727</u>
Expenditure		1,046,498	1,076,631
Interest payable			
Depreciation and impairment charges	9/13	50,195	11,796
Total expenditure	6	<u>1,096,693</u>	<u>1,088,427</u>
Net income/(expenditure)		<u>169,542</u>	<u>270,300</u>

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association**Balance sheet****As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	198,110	148,373
		<u>198,110</u>	<u>148,373</u>
Current assets			
Debtors	14	62,549	63,829
Cash at bank and in hand		538,091	357,862
Cash equivalents		181,628	180,977
		<u>782,268</u>	<u>602,668</u>
Creditors: amounts falling due within one year	15	(125,086)	(65,291)
Net current assets/(liabilities)		<u>657,182</u>	<u>537,377</u>
Total assets less current liabilities		<u>855,292</u>	<u>685,750</u>
Net assets/(liabilities)		<u>855,292</u>	<u>685,750</u>
Charity Funds			
Endowment funds:			
• Permanent endowment		-	-
• Expendable endowment		-	-
Restricted funds	20b	299,914	349,583
Unrestricted funds	20a	555,378	336,167
Revaluation reserve		-	-
Pension reserve		-	-
Total charity funds/(deficit)	20	<u>855,292</u>	<u>685,750</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 27th October 2021 and signed on behalf of the Board of Trustees.

B.J. Dexter
BJ. Dexter, (Dec 8, 2021 23:06 GMT)

Brian Dexter, Trustee

Date: 30th November 2021

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association

Statement of Cash Flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flow from operating activities	26	280,160	272,727
Interest paid			-
Net cash flow from operating activities		<u>280,160</u>	<u>272,727</u>
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	13	(99,932)	(157,077)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	652	562
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		<u>(99,280)</u>	<u>(156,515)</u>
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		180,880	116,212
Cash and cash equivalents at 1 April 2020		538,839	422,627
Cash and cash equivalents at 31 March 2021		<u>719,719</u>	<u>538,839</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		538,091	357,862
Short term deposits		181,628	180,977
Cash and cash equivalents at end date 31 March 2021		<u>719,719</u>	<u>538,839</u>

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(c) Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to tenants.
- Other expenditure represents those items not falling into the categories above.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(d) Expenditure recognition (continued)

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	-	Over 3-4 years
Fixtures and fittings	-	Over 3-5 years
Sports equipment	-	Over 4 years

(g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(o) Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement.

Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(p) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- b. **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Gifts and Legacies	34,544	63,129	97,673	12,839	5,978	18,817
Government and non-government grants (note 3)	167,199	559,676	726,875	-	881,475	881,475
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	201,743	622,805	824,548	12,839	887,453	900,292

Income from grants, donations and legacies was £824,548 (2020: £900,292) of which £nil (2020: £nil) was attributable to endowments, £622,805 (2020: £887,453) was attributable to restricted and £201,743 (2020: £12,839) was attributable to unrestricted funds.

Trustee donations during the year were £500 towards the Poverty Response project (2020: £500 – Poverty Response).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

3 Grants

	Un- restricted	Restricted	2021	2020 Restricted
	£	£	£	£
+London Borough of Newham (homeless day centre) *	-	-	-	193,168
London Borough of Newham (youth) *	-	10,013	10,013	-
London Borough of Newham (other) *	-	5,779	5,779	1,952
Coronavirus Job Retention Scheme grants *	68,414	-	68,414	-
Other government Coronavirus support grants *	68,785	-	68,785	-
Big Lottery (Elders) / (Building a Stronger Britain)	-	-	-	80,530
Big Lottery (Building Connections Fund – Volunteer project)	-	34,139	34,139	43,897
National Lottery Trust (Covid relief: volunteer project / elders)	-	99,616	99,616	-
City Bridge Trust (Elders) / (Stepping Stones)	-	33,200	33,200	39,700
Sport England	-	10,000	10,000	46,603
East End Community Foundation (Covid relief / summer scheme)	-	17,403	17,403	-
Nursery building project (including Garfield Weston)	-	2,000	2,000	50,000
All Churches Trust (nursery / elders)	-	36,550	36,550	-
Power to Change (central admin/nursery extension)	-	17,980	17,980	-
London Covid response (central admin/poverty/sport/Well)	-	31,380	31,380	-
Tudor Trust (central admin / Wellbeing)	-	18,000	18,000	37,000
Henry Smith (children/families)	-	54,000	54,000	57,100
Lloyds TSB Grants (including £30,000 unrestricted)	-	15,000	15,000	25,000
Lloyds of London (Covid support)	30,000	-	30,000	-
Nationwide Foundation	-	-	-	50,000
Merchant Taylors Company	-	-	-	16,400
Mercers Company	-	6,010	6,010	21,398
Building refurbishment (Veolia)	-	37,500	37,500	40,575
BBC Children in Need (children/families)	-	34,505	34,505	42,133
Transform Newham / Independent Age (elders)	-	14,975	14,975	-
+ Youth Commissioning: youth work *	-	-	-	50,807
Minibus	-	7,953	7,953	30,249
Other –grants	-	73,673	73,673	-
Other – donations	34,544	63,129	97,673	54,963
	201,743	622,805	824,548	881,475

+ accounted for as service contracts for 2021.

£152,991 (2020: £245,927) of government grants (*) were received including CVJRS and Covid relief grants (unrestricted). Some of the above are contracts where the funding is dependent on meeting certain outputs but are described as government grants to identify the source of funding.

£84,577 (2020: £245,927) of government grants were received from London Borough of Newham for different projects and Covid relief (unrestricted).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

4 Income from charitable activities (including Local Authority Service Contracts)

	2021	2020
	£	£
Administration – Management fees receivable	36,010	106,864
Youth commissioning contract	65,000	-
Homeless daycentre	264,755	-
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	11,456	96,653
Sports pitch hire	14,700	78,600
Children and families activities	18,377	99,601
Elders activities	1,000	40,866
Sports facilities and sports development activity fees	4,925	8,454
Poverty Response	771	2,000
Sundry income	41	835
All unrestricted	441,035	457,873

4 Income from charitable activities (continued)

Income from charitable activities was £441,035 (2020: £457,873) of which £nil (2020: £nil) was attributable to endowments, £nil (2020: £nil) was attributable to restricted funds and £441,035 (2020: £457,873) was attributable to unrestricted funds.

5 Income from investments

	2021	2020
	£	£
Interest - fixed interest securities	-	-
Interest – deposits	652	562
Other	-	-
All unrestricted	652	562

Income from investment was £652 (2020: £562) of which £nil (2020: £nil) was attributable to endowments, £nil (2020: £nil) was attributable to restricted and £562 (2020: £562) was attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

6 Analysis of expenditure on charitable activities

	Staff costs	Other direct Costs	Other allocated costs	Total 2021	Staff costs	Other direct Costs	Other allocated costs	Total 2020
	£	£	£	£	£	£	£	£
Fund raising costs	27,307	650	-	27,957	30,986	-	-	30,986
Central administration	134,351	50,714	(159,875)	25,190	112,980	36,627	(75,879)	73,728
The Well Community Centre	36,858	54,936	(38,458)	53,336	51,027	33,819	9,325	94,171
Café	-	-	-	-	-	182	-	182
Children and families	110,918	30,832	18,769	160,519	159,422	90,997	18,530	268,949
Youth	12,002	32,709	8,681	53,392	12,094	23,516	2,843	38,453
Elders	46,230	4,815	12,812	63,857	77,371	58,282	15,135	150,788
Food project	15,927	589	3,747	20,263	14,825	4,080	1,668	20,573
Sports development & facilities	70,903	31,922	12,649	115,474	79,719	39,287	14,197	133,203
Poverty response	88,457	226,579	110,728	425,764	65,049	156,586	11,775	233,410
Volunteer project	71,520	30,563	30,947	133,030	20,871	10,276	2,406	33,553
Minibus	-	11,851	-	11,851	-	4,966	-	4,966
Governance	-	6,060	-	6,060	-	5,465	-	5,465
	614,473	482,220	-	1,096,693	624,344	464,083	-	1,088,427
	£	£	£	£	£	£	£	£
Fund raising costs	27,307	650	-	27,957	30,986	-	-	30,986
Charitable activities	587,166	475,510	-	1,062,676	593,358	458,618	-	1,051,976
Governance	-	6,060	-	6,060	-	5,465	-	5,465
	614,473	482,220	-	1,096,693	624,344	464,083	-	1,088,427

£529,333 (2020: £699,001) of the above costs were attributable to restricted funds.

£567,360 (2020: £389,426) of the above costs were attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

7 Allocation of support costs

Support cost	Legal and Professional Expenses £	Office running expenses £	Total 2021 £	Legal and Professional Expenses £	Office running expenses £	Total 2020 £
Fund raising costs	-	-	-	-	-	-
Central administration	16,729	24,656	41,385	13,564	5,263	18,827
The Well Community Centre	2,732	946	3,678	1,581	1,221	2,802
Café	-	-	-	-	-	-
Children and families	232	1,443	1,675	1,292	4,184	5,476
Youth	1,163	2,307	3,470	58	945	1,003
Elders	-	1,015	1,015	2,660	2,344	5,004
Food project	-	322	322	100	1,025	1,125
Sports development/facilities	295	1,637	1,932	433	2,205	2,638
Poverty response	1,744	4,241	5,985	2,802	2,760	5,562
Volunteer project	855	2,717	3,572	56	602	658
Minibus	168	-	168	11	-	11
Total	23,918	39,284	63,202	22,557	20,549	43,106

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

8 Governance costs

	2021	2020
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	5,605	5,465
Other: adjustment to prior year audit fee accrual	-	-
	<u>5,605</u>	<u>5,465</u>

9 Net income/(expenditure) for the year

	2021	2020
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	50,195	11,796
Impairment of tangible fixed assets	-	-
(Gain)/loss on sale of tangible fixed assets	-	-
Independent auditors' fees (excluding VAT):	-	-
- Audit services	4,415	4,305
- Other services	1,190	1,160
Operating lease rentals	1,087	2,181
	<u></u>	<u></u>

In common with many entities of similar size and organisation we use our auditors to assist with preparation of the annual financial statements.

10 Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £4,415 (2020: £4,305) and other services are preparation of the statutory accounts of £1,190 (2020: £1,160).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £Nil (2020: £Nil). The Charity considers its key management personnel comprise.

- (a) The trustees listed on page 1.
- (b) The chief executive and the senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity. Three (2020: Two) members of the SLT have project roles and work in their SLT capacity for five hours per week so an appropriate proportion of their remuneration is included below.

Remuneration of key management personnel:

	2021	2020
	£	£
Wages and salaries	94,944	85,278
Defined contribution pension costs	3,099	3,355
Other benefits	-	-
	<u>98,043</u>	<u>88,633</u>

No trustees are accruing pension arrangements (2020: £nil).

The trustees did not have any expenses reimbursed during the year (2020: £nil).

Included in above are £nil (2020: £nil) which have been paid directly to third parties.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Raising funds		0.77		0.75
Charitable activities	47	19.58	51.75	20.45
Governance		0.02		0.02
	47	20.37	51.75	21.22

The total staff costs and employees. benefits was as follows:

	2021 £	2020 £
Wages and salaries	552,083	547,130
Social security	32,440	31,887
Defined contribution pension costs	13,591	13,101
Redundancy costs	-	5,000
Volunteer costs	3,396	4,347
Training costs	7,655	19,195
Consultants	5,308	3,684
	614,473	624,344

Total redundancy/termination payments amount to £13,440 (2020: £5,000)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions

13 Tangible fixed assets

	Building development £	Nursery extension £	Minibus £	Sports facilities £	Office equipment £	Plant and Machinery £	Total £
Cost or valuation:							
At 1 April 2020	120,502	-	39,544	12,868	65,728	13,947	252,589
Transfers	(20,945)	20,945	-	-	-	-	-
Additions	-	59,884	-	5,209	30,999	3,840	99,932
Disposals	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
At 31 March 2021	99,557	80,829	39,544	18,077	96,727	17,787	352,521
Depreciation:							
At 1 April 2020	16,828	-	4,119	12,862	56,467	13,940	104,216
Transfers	(13,067)	13,067	-	-	-	-	-
Charge for the year	24,888	-	9,886	1,736	11,958	1,727	50,195
Impairment	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	-	-	-
At 31 March 2021	28,649	13,067	14,005	14,598	68,425	15,667	154,411
Net book value:							
At 31 March 2021	70,908	67,762	25,539	3,479	28,302	2,120	198,110
At 31 March 2020	103,674	-	35,425	6	9,261	7	148,373

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

13a Impairment

Costs capitalised in respect of professional fees for an extension to the Well Community Centre prior to receiving planning permission have been provided against in full. The impairment provision is included in accumulated depreciation in note 13.

14 Debtors

	2021 £	2020 £
Trade debtors	34,638	57,188
Pension contributions	800	384
Other debtors	-	-
Prepayments and accrued income	27,111	6,257
	<u>62,549</u>	<u>63,829</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other tax and social security	11,570	9,745
Other creditors	13,586	5,794
Pension contributions	543	-
Accruals	83,913	34,462
Deferred income (note 17)	8,587	13,270
Bank overdraft	6,887	2,020
	<u>125,086</u>	<u>65,291</u>

Details of leasing arrangements are provided in note 16.

16 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than one year	1,680	527
Later than one and not later than five years	6,140	-
Later than five years		
All plant and machinery	<u>7,840</u>	<u>527</u>

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

17 Deferred income

	Under 1 Year £	Over 1 year £	Total 2021 £	Under 1 Year £	Over 1 Year £	Total 2020 £
At 1 April 2020	13,270	-	13,270	11,617	-	11,617
Additions during the year (income received in advance)	8,587	-	8,587	13,270	-	13,270
Amounts released to income	(13,270)	-	(13,270)	(11,617)	-	(11,617)
At 31 March 2021	8,587	-	8,587	13,270	-	13,270

18 Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2021 £	Under 1 Year £	Over 1 year £	Total 2020 £
At 1 April 2020	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2021	-	-	-	-	-	-

19 Provisions for liabilities

	£	£	Total £
At 1 April 2020	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2021	-	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

20 Fund reconciliation

a) Total funds

Current period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2021 £
Unrestricted:						
General fund	310,884	643,430	(538,777)	(11,453)	-	404,084
Designated:						
Fixed assets (Minibus)	25,283		(9,886)	-	-	15,397
Fixed assets (Building)	-		(18,697)	75,000	-	56,303
Fixed assets (Nursery)	-			48,396	-	48,396
Operating costs (Youth)	-	-	-	13,625	-	13,625
Operating costs (Daycentre)	-	-	-	17,573	-	17,573
	336,167	643,430	(567,360)	143,141	-	555,378
Restricted (note 20b)	349,583	622,805	(529,333)	(143,141)	-	299,914
	685,750	1,266,235	(1,096,693)	-	-	855,292

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life. Restricted fund transfers to operating cost designated funds represent the re-classification of local authority funded projects as service contract income following finalisation to the contract agreement.

Prior period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2020 £
Unrestricted:						
General fund	228,938	471,274	(389,328)	-	-	310,884
Designated:						
Fixed assets (Minibus)	-	-	(98)	25,381	-	25,283
	228,938	471,274	(389,426)	25,381	-	336,167
Restricted (note 20b)	186,512	887,453	(699,001)	(25,381)	-	349,583
	415,450	1,358,727	(1,088,427)	-	-	685,750

b) Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year exceed £8,000 or balances carried forward exceed £2,000 are shown individually. Other restricted grant funds are pooled by activity.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

20 Fund reconciliation (continued)

b) Restricted funds (continued)

Current period	Balance at 1 April 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2021
	£	£	£	£	£	£
Restricted funds-admin	-	40,570	(20,537)	-	-	20,033
Nursery grants (including Garfield Weston)	-	37,000		1,604	-	38,604
Garfield Weston (nursery)	50,000	-	-	(50,000)	-	-
Tudor Trust	1,545	16,000	(16,085)	-	-	1,460
Restricted funds (C&F)-other	5,573	7,536	(7,011)	-	-	6,098
Henry Smith	53	54,000	(44,276)	-	-	9,777
BBC Children In Need	28,190	34,505	(29,980)	-	-	32,715
Big Lottery: Building a stronger Britain	2,118	-	(670)	(150)	-	1,298
Summer scheme (EECF / Fred Aldis)	-	12,423	(10,743)	-	-	1,680
Drapers company	1,940	-	(1,382)	(558)	-	-
Merchant Taylors Company	21,207	-	(14,876)	-	-	6,331
City Bridge Trust – Elders	4,831	33,200	(30,328)	-	-	7,703
Restricted funds – Elders other	4,590	43,495	(10,388)	(1,464)	-	36,233
Nationwide Foundation – Poverty	50,000	-	(45,872)	-	-	4,128
Covid relief – Poverty	-	79,540	(60,859)	-	-	18,681
Restricted funds – sports	4,625	9,159	(2,234)	-	-	11,550
Sports England Community sports active	18,226	-	(9,656)	-	-	8,570
Sport England – Cricket nets	-	10,000	-	-	-	10,000
Restricted funds – The Well	37,500	45,060	(7,560)	(75,000)	-	-
Restricted funds – Youth	4,613	9,013	(8,028)	-	-	5,598
Youth commissioning	19,100	-	(1,206)	-	-	17,894
Mercers Company	17,840	-	(9,760)	-	-	8,080
Restricted funds – Food Project	6,007	171	-	-	-	6,178
Restricted funds – Poverty response	6,252	51,313	(35,553)	-	-	22,012
Lloyds TSB grant – Poverty response	26,500	-	(23,770)	-	-	2,730
Big Lottery - Building Connections (volunteer project)	14,258	34,139	(33,171)	-	-	15,226
Restricted funds – volunteer project	647	-	-	-	-	647
Covid relief – Volunteer project	-	97,728	(97,028)	-	-	700
Minbus	-	7,953	(1,965)	-	-	5,988
LBN Grant – Newday (daycentre)	23,968	-	(6,395)	(17,573)	-	-
	349,583	622,805	(529,333)	(143,141)	-	299,914

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

b) Restricted funds (continued)

Prior period	Balance at 1 April 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2020
	£	£	£	£	£	£
Restricted funds-admin	-	-	-	-	-	-
City Bridge Trust (Stepping Stones)	3,700	7,300	(11,000)	-	-	-
Garfield Weston	-	50,000	-	-	-	50,000
Tudor Trust	4,873	37,000	(40,328)	-	-	1,545
Restricted funds (C&F)-other	8,569+	19,958	(22,954)	-	-	5,573
Henry Smith	-	57,100	(57,047)	-	-	53
BBC Children In Need	25,936	42,133	(39,879)	-	-	28,190
Big Lottery: Building a stronger Britain	-	44,391	(42,273)	-	-	2,118
Summer scheme (EECF)	-	9,549	(9,549)	-	-	-
Drapers company	10,000	-	(8,060)	-	-	1,940
Merchant Taylors Company	16,500	16,400	(11,693)	-	-	21,207
City Bridge Trust	-	32,400	(27,569)	-	-	4,831
Restricted funds – Elders other	2,040*	8,925	(6,375)	-	-	4,590
Nationwide Foundation	-	50,000	-	-	-	50,000
Big lottery active & connected	26,356	36,139	(62,495)	-	-	-
Restricted funds – sports	2,414	13,375	(11,164)	-	-	4,625
Sports England Community sports activation	6,478	46,603	(34,855)	-	-	18,226
Restricted funds – The Well	-	40,575	(3,075)	-	-	37,500
Restricted funds – Youth	4,325	1,500	(1,212)	-	-	4,613
Youth commissioning	8,417	50,807	(40,124)	-	-	19,100
Mercers Company	12,784	21,398	(16,342)	-	-	17,840
Restricted funds – Food Project	5,724	1,320	(1,037)	-	-	6,007
Restricted funds – Poverty response	6,855	8,266	(8,869)	-	-	6,252
Lloyds TSB grant	26,500	25,000	(25,000)	-	-	26,500
Big Lottery - Building Connections (volunteer project)	-	43,897	(29,639)	-	-	14,258
Restricted funds – volunteer project	1,716	-	(1,069)	-	-	647
Minibus	-	30,249	(4,868)	(25,381)	-	-
LBN Grant – Newday (daycentre)	13,325	193,168	(182,525)	-	-	23,968
	186,512	887,453	(699,001)	(25,381)	-	349,583

+ * combined on carry forward

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

21 Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

a) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

b) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22 Analysis of net assets between funds

Current period	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	78,014	120,096	-	198,110
Cash and current investments	388,607	31,198	299,914	719,719
Other current assets	62,549	-	-	62,549
Creditors within less than one year	(125,086)	-	-	(125,086)
Provisions/pensions	-	-	-	-
Total	404,084	151,294	299,914	855,292

Prior period	Unrestricted Funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	123,090	25,283	-	148,373
Cash and current investments	189,256	-	349,583	538,839
Other current assets	63,829	-	-	63,829
Creditors within less than one year	(65,291)	-	-	(65,291)
Provisions/pensions	-	-	-	-
Total	310,884	25,283	349,583	685,750

23 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £13,591 (2020: £13,101).

The defined contribution liability is allocated to unrestricted funds.

24 Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

25 Events after the end of the period

The COVID-19 pandemic and the government restrictions in place until July 2021 has affected how services have been delivered and has had some impact on income streams. However, the government Job Retention Scheme, additional grant funding and our reserves have enabled BDCA to continue delivering services to beneficiaries in a COVID-19 secure environment. The impact has not affected the going concern basis of accounting.

There have been no other post balance sheet events that require disclosure.

26 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for year	169,542	270,300
Dividends received		
Rents received from investment properties		
Interest receivable (note 5)	(652)	(562)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets (note 9)	50,195	11,796
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	-	3,749
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	1,280	(21,524)
Increase/(decrease) in creditors	59,795	8,968
Net cash flow from operating activities	280,160	272,727

27 Financial instruments

	2021 £	2020 £
The charity's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	34,638	57,188
Other Debtors	27,911	6,641
Cash and Cash Equivalents	719,719	538,839
Total financial assets	782,268	602,668
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	-	-
Other Creditors	118,199	63,271
Bank loans and overdrafts payable within one year	6,887	2,020
Total Financial Liabilities	125,086	65,291

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

28 Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2020 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
West Silvertown Village Community Foundation								
a) management and accounting under service level agreement								
b) donation to Covid Hub	35,370	-		-	46,475	-		-
c) activity costs, consumables and travel	1,000	-		-	106	289		-
	396	-		-				
At 31/3/2121	36,766	-	7,703	-	46,581	289	11,433	-
Bonny Downs Baptist Church – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	2,915	6,430		-	7,772	3,206		-
b) project delivery under service level agreement	-	-		-	-	2,000		-
c) activity costs, consumables	-	38		-	1,689	-		-
At 31/3/2121	2,915	6,468	26	-	9,461	5,206	401	-
Bridges Community Project (Royal Docks)								
a) payroll services under service level agreement	340	-		-	530	-		-
b) activity costs, consumables	-	-		-	17	-		-
As at 31/3/2121	340	-	-	-	547	-	50	-
Newway (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	9,894	83,265		-	-	62,738		-
b) re-imbursement for purchase of fixed assets	-	11,609		-	796	479		-
c) activity costs, consumables and training	8	6,364						
At 31/3/2121	9,902	101,238	670	-	796	63,217	314	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2020 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
Newham Cricket Club								
a) pitch hire	4,470	-		-	8,910	-		-
b) donation	1,500	-		-	-	-		-
b) activity costs, consumables and training	-	-						
At 31/3/2121	5,970	-	-	-	8,910	-	-	-
Transform Newham (partner charity)								
a) Grants received	14,975	-		-	-	-		-
b) activity costs, consumables / HR advice	-	1,000		-	55	-		-
As at 31/3/2121	14,975	1,000	-	-	55	-	3	-
Compost London CIC								
a) project external evaluation	-	4,900		-	-	3,900		-
As at 31/3/2121	-	4,900	-	-	-	3,900	-	-
Flanders Youth Football Club								
a) Pitch hire				-	3,240	-		-
b) Donation				-	-	545		-
As at 31/3/2121				-	3,240	545	50	-
Renewal Programme (partner charity)								
a) programme delivery via service level agreement	-	22,969		-	-	-		-
b) Training course	-	-		-	90	-		-
As at 31/3/2121	-	22,969	-	-	90	-	-	-
Donations and other income received from entities connected with Trustees								
Royal Docks Community Church				-	104	-	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

28 Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay £	Employer pension contributions £	Leaving date
A Laing	Daughter of S Laing +	1,662	-	
B Laing	Son of S Laing +	1,740	-	
T Laing	Son of S Laing +	770	-	
R Pease	Daughter of T Pease +	2,181	-	
Total		6,353	-	

* trustees

+ key management personnel












BDCA Statutory Accounts 2021 Final for signing

Final Audit Report

2021-12-13

Created:	2021-12-07
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAH_bSxswjuT_V8ZsFKnPz0XF89_ZQIJ5B

"BDCA Statutory Accounts 2021 Final for signing" History

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