

BONNY DOWNS COMMUNITY ASSOCIATION

England & Wales · Charity number 1071625

Details

Status	Registered
Legal form	Charitable company
Company number	03625785
Registered	1998-09-21
Register	View on the Charity Commission register

Contact

Address	Bonny Downs Community Association The Well 49 Vicarage Lane London E6 6DQ
Phone	02085867070
Email	info@bonnydowns.org
Website	www.bonnydowns.org

Activities

Objects: (A) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE LONDON BOROUGH OF NEWHAM AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT; (B) TO ADVANCE EDUCATION BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE IN THE LONDON BOROUGH OF NEWHAM AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEE MAY FROM TIME TO TIME THINK FIT; (C) TO PROVIDE AND PROMOTE THE PROVISION OF RECREATIONAL AND SPORTING FACILITIES FOR THE BENEFIT OF THE COMMUNITY AND IN PARTICULAR (THOUGH NOT BY WAY OF LIMITATION) FOR YOUNG PEOPLE OLD PEOPLE SINGLE PARENTS AND FAMILIES IN THE LONDON BOROUGH OF NEWHAM AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (D) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE LONDON BOROUGH OF NEWHAM AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT..

Activities: Create and support a range of activities and events to promote well being and healthy living. Develop the provision of advice support and counselling services. Create and support a range of activities and provision to improve the health and well being of elders and their carers. Develop and support activities/events that promote the well being & development of children, young people + families

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NEWHAM
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,138,180	£1,184,565	£901,038	36
2024-03-31	£1,501,521	£1,352,516	£948,691	49
2023-03-31	£1,235,176	£1,326,087	£809,788	59
2022-03-31	£1,266,578	£1,221,211	£900,659	52
2021-03-31	£1,266,235	£1,096,693	£855,292	47

Trustees

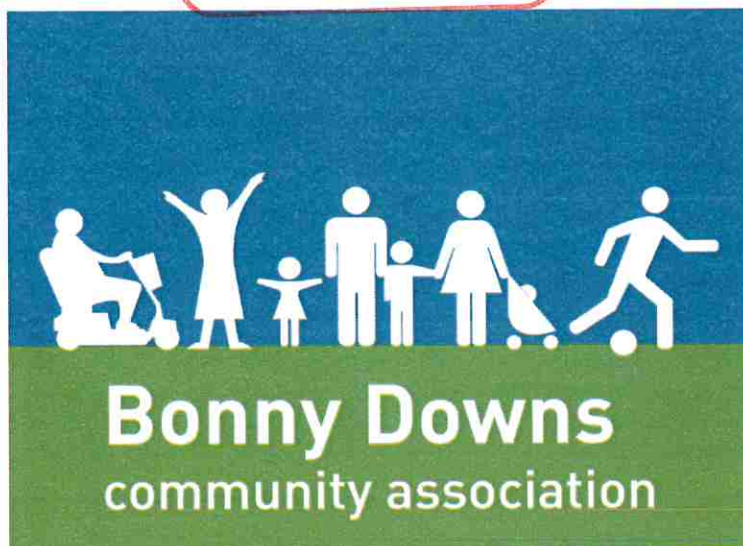
Name	Role	Appointed
DAVID MANN	Chair	
Adjoa Henewa Kwarteng		2025-11-25
Ajitha Sadanandan BEM		2024-11-26
Andrew Mark Brown		2024-11-26
BRIAN JOHN DEXTER		2014-06-12
Deborah Anne Crawford		2021-07-20
Nancy Maguire		2024-11-26
Nigel Brook		2017-12-08

Accounts

Charity Registration Number: 1071625

Company Registration Number: 03625785

**SIGNING
COPY**



Bonny Downs Community Association
Annual Report and Financial Statements
Year Ended 31 March 2025

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Charity Reference and Administrative Details

Charity registration number:	1071625
Company registration number:	3625785
Trustees:	D H Mann B Dexter N Brook M Dobiasova (resigned October 2024) T Isaac (resigned October 2025) I Okwudili (resigned July 2024) D A Crawford E Sharp (resigned May 2024) N Maguire (appointed November 2024) A Sadanandan BEM (appointed November 2024) A Brown (appointed November 2024)
Company secretary:	M Porter (resigned 31st July 2024) P King (appointed 1 August 2024)
Senior leadership team:	S Laing A Allgood (to 30th Sep 2024) J Craig (to 31st Dec 2024) P King S Begum S Cordery (from 1st Oct 2024)
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Griffin Stone Moscrop & Co. 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Trustees' Annual Report (including Directors' Report)

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	- Chair	T Isaac	N Maguire
B Dexter	- Treasurer	I Okwudili	A Sadanandan BEM
M Dobiasova	- Vice chair (until Oct. 2024)	D A Crawford	A Brown
N Brook	- Vice chair (from Nov. 2024)	E Sharp	

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Activities during the year' section below.

Fundraising Standards Information

During the year BDCA employed two part-time grant fundraisers (equivalent to a 0.5 FTE post) who specialise in applying for Trusts and Foundations, lottery funds and government commissioning contracts and does not use external fundraisers. One of the Co-Directors, responsible for marketing, implements crowdfunding campaigns and regular donor drives to encourage local giving (equivalent to a 0.02 FTE post). From November 2024 one of our trustees resigned and took on a fixed term contract (0.17 FTE) to support with corporate and major donor fundraising.

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email to allow for easy and instant termination of messages at the recipient's request. Social media-based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either through our secure online giving platform or via cash collecting tins or envelopes delivered to The Well Community Centre office / project staff. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Activities during the year

BDCA's activities during the year helped to fulfil our vision, mission and values:

Vision: A thriving community where everyone feels connected, valued and fulfilled.

Mission: Breaking down barriers, bringing people together and building people up.

Values: 1) Inclusion 2) Celebration 3) Empowerment

In particular they reflect our Strategic Aims for 2022-2025:

- Joy
- Equity
- Diversity
- Innovation

This report shows how the various activities and projects helped us progress towards these strategic aims during the 2024-2025 financial year.

The Year in Numbers

Nursery grants (including Garfield Weston Foundation)

- 2,848 people used our services 27,091 times
- 76 people employed, with all adults at or above the London Living Wage
- 1,400 hours hired by locals for meetings, events, and parties at The Well
- 2,200 hours hired for sports and activities at Flanders Field

Drapers company

- The age of our visitors ranged from 0 to 100 years old!
- Our visitors speak over 49 languages from Akan to Yoruba

Introduction from the Chair of Trustee

To bring transformation to communities you need RAW power - combining Resources, Abilities and Willingness. I believe that Willingness is the most essential.

Time and again at BDCA we have seen Resources flow to support our vision, developed our own Abilities, or partnered with those who have skills we don't. The driving force continues to be the conviction that everyone in our community is of value and that by working together we can see everyone flourishing. Even if the results aren't what we hope for, or come much too slowly, our relationships are enriched and working together is a reward in itself.

If you take a coal out of the fire it quickly burns out, which is why we need to stick together to keep our dreams alive. We continually need to be fanning the flames of Willingness in each other. Years of austerity and lockdown have squeezed out hope and belief for so many and aspiration has died. This is a dangerously fertile ground for division and scapegoating, so our mission to break down barriers, build bridges, and bring people together is more essential than ever.

JOY

This year at BDCA we celebrated our 25th Anniversary, with an exhibition of our charity's history, alongside pie and mash, jollof rice and rainbows. We were delighted and proud that our Chair of Trustees, David Mann, was recognised with the Honorary Freedom of the Borough Award by Newham Council for his services to the local community.

We brought our communities together to celebrate many other joyful occasions including inter-faith events for Christmas, Diwali, Easter, Eid and Onam.

We held a ribbon-cutting ceremony to unveil The WELLcome Hub, a building next door to The Well which we have made it into a colourful, joyful home for our support services. This was thanks to Newham Council giving us meanwhile use of the building.

Our Go Wild! Summer Scheme helped over 200 young people experience joy through exciting activities such as skateboarding, cooking, dancing, music production and more. Younger children and their parents enjoyed trips to local parks and museums through our Mini Explorers summer programme.

The events and trips for our Over 65s members included a Summer Staycation party, a daytrip to Clacton-on-Sea and the annual traditional 'Turkey & Tinsel' weekend away for Christmas. They loved the line-dancing lessons from our partners, Immediate Theatre.

There was joy in our Community Garden for many: primary school children digging for worms, teenagers volunteering for their Duke of Edinburgh Award, parents and toddlers juicing freshly plucked apples and grapes, and pensioners feeding the chickens! Our sports members enjoyed watching the Euro Finals in the Pavilion and a bring-a-dish party at The Well as a change from seeing each other sweating in exercise sessions!

We are thankful to ExCel London for bringing joy through their annual tradition of providing a silver service Christmas dinner for all our Foodbank visitors and volunteers. Volunteer Mary introduced an arts table at our Foodbank that has been a huge hit, providing the joy through art therapy and a listening ear for people whilst waiting for their food parcel.

Our CommuniTEA Café provided a warm and welcoming space to staff and visitors, thanks to our regular volunteers with their hard work and cheerful spirits.

Highlights

- 396 adults boosted their happy hormones attending our fitness activities from Aerobics to Zumba.
- 200 children from low-income families experienced the joy of receiving Christmas gifts – delivered by Santa, Elf and Rudolph!
- 122 older people enjoyed visiting new places such as Windsor Castle and Mississippi Boat Tour.
- 516 parents and toddlers took part in fun bonding activities during our playgroup.

Νυρσερψ γραντσ (ινχλυδινγ Γαρφιελδ Ωεστον)

Case Study: Meet Joan: *"I look forward to Tuesdays and seeing friends here."*

Joan, 91, is a retired secretary, who was busy and active until her husband passed away in 2021. Joan became lonely and her deteriorating health made her feel housebound. She received support from our Over 65s advocate and began attending our Over 65s Coffee Morning this year.

"I've made so many friends here and I enjoy the arts and craft," said Joan. "The people coming here, and the staff, are all so friendly. If you have a problem, they try to help you solve it. It's wonderful here."

Participant Quotes

"Bonny Downs is a lifeline to elders especially those living alone. It's friendly, warm, accommodating, and staff are amazing. Lots of us would be lost without our groups, outings, friends etc."

"It's a great community with lots of amazing people and great programmes for everyone."

"I can't thank the volunteers enough for making me and everyone feel most welcome"

"I am having such a fantastic time enjoying all the activities provided. Made new friends, visited places of interest, the exercise programme is fantastic. Our instructors are the best and the staff are always there if we are in need."

EQUITY

We created a film with local women voicing the injustices they face as legal migrants with No Recourse to Public Fund, in partnership with Greenwich University and Community Albums. The film was shown to local councillors, charities and community members who attended our premiere, co-hosted by Sir Stephen Timms MP, Dr Sally Mann, researcher at the University of Greenwich and Nora Nyugab Linwe, one of our volunteers with lived experience. You can watch the video on our YouTube channel:

<https://www.youtube.com/watch?v=cz0qFOKKbu0>

With our partners at Praxis, Renewal Programme, Alternatives Trust and Family Navigators, we continued providing advice and support to families, who gather at our WELLcome Hub to share experiences, celebrations and meals. Our Family Hub and Homeless Day Centre members particularly enjoy cooking the meals, as sadly many don't have access to their own kitchens.

Our Food Bank provided emergency food parcels for those in need, along with a sit-down community hot lunch. Our Food Club helped people stretch their budget by shopping at low discounted prices. Both sessions included wraparound services offering advice and support with immigration, budgeting, universal credit and housing. Poet Yrsa Daley-Ward created poems inspired by her visit to our Food Club, which you can find on YouTube:

<https://youtu.be/Vw-sQ0BGhgM>

We gave out boxes of fresh food from Feeding Britain and Miracles, to help families make healthy meals during school holidays. Our Kids Bank gave out donated toys, children's clothing and school uniforms. We continued to distribute emergency formula milk and nappies. Over Christmas we shared out toys from ELBA and vouchers and chocolates from EECF.

Our three weekly toddler groups ran term time, providing a free space for families struggling on low income to bond with their babies and meet others on the parenthood journey.

Our Youth Project received funding from HAF and Feeding Britain to provide free lunches and fun holiday activities for young people who are eligible for free school meals.

We increased our provision for SEND families through our Growing Well toddler group, SEND youth club sessions and a weekly SEND disco for those with severe disabilities.

Highlights

- 92 older people tackled their hardships with the support of our Advocate
- 454 households used our Food Bank for emergency food parcels
- 384 locals shopped at our Food Club for discounted food and essentials
- 68 clients received 1,376 hours of debt advice and information

Case Study: Meet Michael: *"I feel a sense of liberation from the pressure and worries of debts."*

Michael was overwhelmed with over £10k in debt when he reached out to us. Our debt advisors helped Michael put everything in perspective, gather all the documents and contact his creditors to come up with manageable payment plans. This helped ease the pressure Michael was feeling from the weight of his debts.

"They were always polite, friendly, warm and non-judgmental," said Michael. "It helped reduce the stress of the chaotic situation I was in. It has helped me mentally and emotionally. I feel that they really want to address my issues and help however they can."

Participant Quotes

"Nice to get out the house and meet people and have a cup of tea and chat. We like it there because it's good to be around others who are struggling with the cost of living too. We get free lunch so that is very nice. It gives us some time to be around others... makes us all feel we are not alone."

"BDCA has helped me and my daughter source, signpost and navigate support."

"Gave me hope when I had none. Gave me somewhere to go and people to help me and get advice from."

"It has helped me and my husband have a place to go where we can meet and engaged with others who understand some of our challenges. It has also given me some mental space for the time we are there. And it's been fun."

DIVERSITY

We worked with local historians from Eastside Community Heritage and our friends at Community Albums to record interviews of our diverse local leaders, whose grassroots activism and interfaith teamwork shaped BDCA's 25-year journey.

Our young people were empowered to use their gifts and become leaders, through our summer employment training programme. Our 'Stepping Up' graduate Joey is now paid to lead our ESOL classes and Paris secured a role working behind the scenes in tech and marketing.

The dream for an Outdoor Kitchen came from a variety of nationalities meeting in our Community Garden: with their hopes to show each other how to use the garden crops to make meals from their various cultures: Bangladeshi, Indian, Polish, Turkish, English and Welsh.

The Garden was also cared for by three Honduran volunteers over the summer months and 20 members of the London Ghana SDA Youth Church group who worked on the compost bays.

Our Children & Families team co-produced a range of diverse events from religious festivals, Pride, Burns Night (including Scottish dancing!), and a Community Nativity. All the Family Hub members enjoyed learning to sing Christmas Carols in Malayalam!

Our Sports and Fitness programme helped people of all backgrounds come together to improve their mental and physical health – such as Walking Football for men over 40s, Bhangra Fitness for women, Footy & Friends for younger men and the ever-popular Community Pilates that many people credited for helping their back pain.

Highlights

- 232 women participated in 3,146 hours of sports and fitness
- 81 locals from ages 2 to 77 years spent 1,524 hours helping our garden flourish!
- 43 individuals spent 445 hours improving their English language skills
- 98% said they felt more connected to the community through our activities (BDCA 2024 Community Survey)
- 97% said our activities helped them meet neighbours from different backgrounds, ages and cultures (BDCA 2024 Community Survey)

Case Study: Meet Varsha: *"Bonny Downs is my support system; it has given me a community and a big family."*

Varsha moved to East Ham during the pandemic and struggled with food insecurity and support for her child with SEND. She was referred to our Foodbank, where she received the emergency food parcel and a kind listening ear. This helped her access further support with nappies, children's clothing, attending skills courses and a supportive community through our Family Hub, where she currently volunteers.

"Whenever I come with my problems, they're always willing to help me," said Varsha. "That's why I volunteer, to give back to the community that is assisting me greatly. People here have shown so much kindness and love. They lifted me when I have felt broken. It has helped my mental health and gives me a break. Because of Bonny Downs I feel I am not alone."

Participants Quotes

"As a grandparent who cares for 2 grandchildren I have found the toddler group an amazing place to keep them entertained and safe. I've met other grandparents and parents and feel very supported. The singing and parachute games are such fun and snack time is always healthy and varied. I also come to the weekly evening yoga. It's such a relaxing space, thoughtfully led, and I always sleep well after."

"I made a lot of new friends and feel more integrated into the community."

"Going there every week has definitely improved my physical health. No more frequent headaches, somewhere to go and mingle with friends, meet people from other cultures, no more loneliness in the evenings."

INNOVATION

Local NHS heroes and carers revealed to us the severe lack of services available for people with dementia. We joined forces with NHS ELFT and experts from the Association for Dementia Studies to pilot London's first support group for people with dementia and their carers, based upon the evidence-based international 'Meeting Centres' model. After sharing lunch together, attendees practice cognitive stimulation therapy, then enjoy singing favourite songs, relaxing yoga, gardening, and crafts. There is a brilliant film of the pilot project to watch on our website:

https://www.youtube.com/watch?v=wg8gvD6YS_c

We were honoured to be invited by Newham Council to help test their Thriving Communities new package of support for young people with more complex needs. We recruited a Youth Services Lead to trial activities such as SEND discos, anger management workshops and disability cricket sessions, engaging more young people who are traditionally hard to reach.

Local factory Tate and Lyle gave us funding and NewLife shared their skills to bring to life the Outdoor Kitchen that was dreamt up by our diverse team of Community Garden volunteers.

One big innovation this year was taking on 'meanwhile use' of 35 Vicarage Lane, a disused council call centre next to The Well. It was a huge task, but staff and wonderful teams of volunteers took up the challenge of turning a building that had stood empty for over a decade into a vibrant and welcoming home for our community support services. We are grateful to teams from Mastercard, Cadent and the Financial Conduct Authority for their help. BDCA's community support projects had to move out of the old church hall they were using, due to its planned redevelopment.

Other new activities this year included: local author Luan Goldie voluntarily running monthly creative writing workshops; after-school sessions for primary school aged children ranging from cookery clubs to magic mermaid parties; youth theatre; mental health workshops with the NHS; partnering with Irons for Foodbank to collect donations at West Ham Football Club grounds on match days; pop-up stores selling preloved clothes; and our Over 65s team securing free space at Central Park so older members could enjoy Bowls outdoors in the sunshine.

Case Study: Meet Rosetta *"If I didn't have Bonny Downs, I'd be sitting at home depressed and lonely."*

77-year-old Rose is a regular at our Zumba sessions and volunteers for our CommuniTEA Café weekly. She enjoys meeting people, telling them about activities that might interest them, and making them feel cheerful.

"I like being connected to people," says Rosetta. "Being retired, Bonny Downs gives me a reason to get out of the house and mingle with the community, instead of being at home alone. I love being here and talking to people from different backgrounds."

Highlights

We completed another Eco Audit this summer, which showed:

- Gas consumption is down by 78% thanks to new efficient boilers
- Paper consumption down by 75% saving 110 trees per year
- Carbon emissions down by 52%
- Our BDCA Community Survey 2024 showed that 99% would recommend our activities to others

Participants Quotes

"BDCA has made a big impact in my life by the variety of things on offer. Professional guests are invited to inform us about banking, scams and how to write a will. There is also entertainment, trips and shared meals."

"If staff cannot help resolve any problems, they will direct you to the best service or team."

"The women's exercise classes have made a massive difference to my mental health. It's helped me meet local friends, manage my anxiety disorder and feel better about myself."

What our Partners & Supporters Say

"Bonny Downs is an inspirational community organisation providing empowering opportunities for everyone regardless of background. It's driven by passion and purpose from a dedicated team. BDCA has worked tirelessly to offer a helping hand, connect people and deepen community bonds. Through their various programmes and countless volunteers, they offer hope and sanctuary. As we mark Bonny Down's 25th anniversary, I look forward to seeing them build on their incredible achievements through the power of community activism in the years ahead."

Rokhsana Fiaz, Mayor, LB Newham

"For 25 years, BDCA has been committed, creative and energetic in supporting our local community. When people have hit difficult times – and, above all, during the pandemic, when the jobs of many hard-working local people stopped, and their visa stopped them applying for benefits – BDCA has stepped up to help, with generosity and kindness. It was a privilege at the celebration to express thanks, on behalf of the community, for their imaginative and wide-ranging contributions, and to look forward to seeing their plans come to fruition."

Sir Stephen Timms, MP for East Ham, LB Newham

"BDCA has been a cornerstone in East Ham. Their tireless work supports our most vulnerable residents and fosters unity in our diverse community. BDCA is an invaluable asset, creating a cohesive and harmonious environment where everyone is cared for and connected."

Cllr Lakmini Shah, Councillor for East Ham South

"We are honoured to work with the Newham institution that is BDCA. We love witnessing the passion and dedication of their incredible staff as they strive to serve the most needy. To share knowledge on staying safe through fraud awareness, digital inclusion and money skills is what we are here for and thank them for inviting us to do so. BDCA truly embodies the spirit of the East End of London with the traditional morals of family, respect and integrity at the heart of all they do. My team feel part of BDCA with the warm welcome we receive. A brilliant centre, run by fantastic colleagues for awesome residents!"

Can Onal, Customer Care Leader, Barclays East Ham

"It has been our absolute pleasure and joy to collaborate with BDCA to bring to life Newham's Dementia Meeting Centre, along with the University of Worcester. From the initial dreaming and planning stages to nearing completion of its pilot phase, we could not have asked for more committed, compassionate and dedicated partners. The warmth of everyone at BDCA has ensured people with dementia and their carers have felt supported each week, with a place to go to have fun, therapies and more, in a truly person-centred way. We look forward to continuing to work together to improve dementia care. You are truly inspiring!"

Dr Michelle Hamill, Consultant Clinical Psychologist and Zethu Makatini, Family & Systemic Psychotherapist, NHS East London Foundation Trust

"Tiny Town Daycare has been renting a space from BDCA since 2023. We have been welcomed into the community with open arms and have maintained a great partnership with all the staff here. We have been able to offer many local families funded childcare which allows more parents to get back into work and more children to get the support they need. We hope to continue this for many years to come."

Tina Ratnasothy, Managing Director, Tiny Town Daycare

"BDCA has been a valuable partner in our Older People & Housing Programme. They have provided us with key insights and demonstrated their ability to adapt and respond effectively to the needs of older people facing isolation and poverty in Newham."

Riazil Bhuiyan, Grants Officer, The Mercers' Company

"BDCA is such a valuable resource for me and so many others in Newham. This year the charity celebrates its 25th anniversary, and its work supporting the local community and transforming Newham is as important as ever."

Lucy Wray, local parent who ran the Shakespeare Marathon to raise funds for BDCA

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,138,180 (2024: £1,501,521) and resources expended of £1,184,565 (2024: £1,352,516) with additional loss on disposal of fixed assets of £1,268. Reserves carried forward amounted to £901,038 (2024: £948,691) of these funds, £179,455 (2024: £182,241) were restricted funds, leaving unrestricted reserves of £721,583 (2024: £766,450) of which £373,594 (2024: £380,698) has been designated (see note 20a), leaving free reserves of £347,989 (2024: £385,752). General funds available without having to dispose of fixed assets were £295,641 (2023: £330,700) after investing £13,886 in the operational assets during the year. Where operational fixed assets were funded by restricted grants these have been included in income when spent and a transfer made from restricted funds to the designated fixed asset funds to cover the cost carried forward on the balance sheet to be depreciated over their useful life. The deficit on general funds was a planned deficit to use up unrestricted grants received at the end of the prior financial year.

The principal funding sources are grants £541,664 (2024: £828,834), earned income from service contracts and other income £204,751 (2024: £231,910), hire of facilities £195,668 (2024: £139,596), and user contributions and other income £196,097 (2024: £301,181). Other income includes investment income of £8,088 (2024: £1,592). The increase is due to the trustees agreement to place some of the reserves into a no risk to capital, instant access investment account with Epworth Investment Management Ltd.

The Reserves Policy set by Trustees is to hold reserves of between two and three months of total expenditure. This policy ensures that BDCA's core activities could continue during a period of unforeseen difficulty, enabling the organisation to continue operations even if there was no other income being generated. This prudent approach ensures BDCA is able to meet its contractual liabilities, any unexpected cost), provide working capital when funding is paid in arrears, and also to ensure that the organisation can continue to provide a stable and quality service to its users. This policy also gives the organisation the flexibility to innovate and react positively to needs as they arise. Reserves have been maintained at this level for above throughout the year.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

At the end of the 24-25 financial year, Newham Council cut from its budget the commissioning for the Youth Empowerment Service Newham, a borough-wide voluntary sector consortium. This will take effect at the end of June 2025. BDCA has funds from other sources to deliver a summer programme in 2025 and will seek funding to continue some sessional activities for young people from September.

Towards the end of the financial year, funds were awarded to install solar panels and other energy-saving measures at The Well Community Centre in the summer of 2025. This aligns with BDCA's Environmental Policy which aims to achieve net zero by 2030 and will reduce operating costs in the future.

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all team members were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The charity employed 65 staff in total over the year (20.24 FTE) (previous year 84, 27.05 FTE) The average number on the payroll over the year was 36 (previous year 49). They were engaged in charitable activities, finance and day-to-day administration. We also had 80+ volunteers serving alongside the paid staff team to help deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week. During this year BDCA is proud to be a London Living Wage accredited employer.

Throughout this financial year, BDCA continued with its distributive leadership structure. A senior team of five part-time Co- Directors (3.15 FTE in total) led by Sarah Laing as CEO, oversaw the crucial charity-wide areas of Finance, Facilities, Partnerships, Fundraising, Innovation, Strategy, Marketing and Personnel.

Risk management

The trustees acknowledge there are business risks associated with the service provided by Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

Details of related parties and transactions with them are given in note 28.

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP. (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

The Trustees appointed Griffin, Stone, Moscrop & Co as the charitable company's auditors.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

DATE: 25/4/2025.

Independent Auditor's Report to the Members for the year ended 31 March 2025

Opinion

We have audited the financial statements of Bonny Downs Community Association (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members (cont.)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to support documents on a sample basis of individual transactions within income and expenditure to give comfort that on a sample basis the Statement of Financial Activities does not contain any irregular items;
- carrying out walk-through testing to verify that the charity's accounting systems and controls are being implemented as designed; and
- the existence and valuation of these balances at the year-end.

Independent Auditor's Report to the Members (Cont.)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>
This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith (Senior Statutory Auditor)
For and on behalf of Griffin Stone Moscrop & Co
Chartered Accountants & Statutory Auditor
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 5/12/2025

Statement of financial activities (including income and expenditure account) for the year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	56,924	641,558	-	698,482
Activities for generating funds	4	419,521	12,089	-	431,610
Investment income	5	8,088	-	-	8,088
Total income and endowments		484,533	653,647	-	1,138,180
Expenditure on:					
Raising funds	6	35,960	242	-	36,202
Charitable activities	6	516,059	624,504	-	1,140,563
Other governance	8	7,800	-	-	7,800
Total expenditure		559,819	624,746	-	1,184,565
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure)		(75,286)	28,901	-	(46,385)
Transfers between funds	20	31,687	(31,687)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		(1,268)	-	-	(1,268)
Net movement in funds		(44,867)	(2,786)	-	(47,653)
Reconciliation of funds:					
Total funds brought forward		766,450	182,241	-	948,691
Total funds carried forward		721,583	179,455	-	901,038

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 23 to 45 form part of these financial statements.

Summary income and expenditure account For the year ended 31 March 2025

	Note	2025 £	2024 £
Income		1,130,092	1,499,929
Gains/(losses) on investments		-	-
Interest and investment income	5	8,088	1,592
Gross income		1,138,180	1,501,521
Expenditure		1,140,939	1,281,499
Interest payable		-	-
Depreciation and impairment charges	9/13	43,626	71,017
Total expenditure	6	1,184,565	1,352,516
Net income/(expenditure)		(46,385)	149,005

The notes on pages 23 to 45 form part of these financial statements.

Balance sheet As at 31 March 2025

Company registration number: 03625785

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	425,942	435,750
		425,942	435,750
Current assets			
Debtors	14	48,024	77,581
Cash at bank and in hand		438,300	544,479
Deposit accounts		180,807	153,594
		667,131	775,654
Creditors: amounts falling due within one year	15	(192,035)	(262,713)
Net current assets/(liabilities)		475,096	512,941
Total assets less current liabilities		901,038	948,691
Net assets/(liabilities)		901,038	948,691
Charity Funds			
Endowment funds:			
• Permanent endowment		-	-
• Expendable endowment		-	-
Restricted funds	20b	179,455	182,241
Unrestricted funds:			
Designated funds	20a	373,594	380,698
General fund	20a	347,989	385,752
Total charity funds/(deficit)	20	901,038	948,691

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 25th November 2025 and signed on behalf of the Board of Trustees.

Brian Dexter

Brian Dexter, Trustee

Date: 25/11/2025

The notes on pages 23 to 45 form part of these financial statements.

Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flow from operating activities	26	(42,748)	227,710
Net cash flow from operating activities		<u>(42,748)</u>	<u>227,710</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets	13	(45,574)	(54,085)
Receipts from sales of tangible fixed assets		1,268	646
Interest received	5	8,088	1,592
Net cash flow from investing activities		<u>(36,218)</u>	<u>(51,847)</u>
Net increase/(decrease) in cash and cash equivalents		(78,966)	175,863
Cash and cash equivalents at 1 April 2024		<u>698,073</u>	<u>522,210</u>
Cash and cash equivalents at 31 March 2025		<u>619,107</u>	<u>698,073</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		438,300	544,479
Short term deposits		180,807	153,594
Cash and cash equivalents at end date 31 March 2025		<u>619,107</u>	<u>698,073</u>

The notes on pages 23 to 45 form part of these financial statements.

Notes to the financial statements

1. Summary of significant accounting policies

a. General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes including investment in fixed assets. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level. Restricted funds used for purchase of fixed assets carried on the balance sheet are transferred to designated funds to offset future depreciation charges.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to
- Other expenditure represents those items not falling into the categories above.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure representing assets costing over £1,000 that will be in use for more than one year is accounted for as described in (f) Tangible fixed assets below.

e. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

The analysis of these costs is included in note 7.

f. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Building improvements - Over 4-35 years
- Plant and machinery - Over 3-4 years
- Fixtures and fittings - Over 3-5 years
- Sports equipment - Over 4 years

g. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

i. Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k. Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

l. Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o. Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement. Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

p. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Notes to the financial statements

2. Income from donations & legacies

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Gifts and Legacies	56,924	30,543	87,467	26,709	14,349	41,058
Government and non-government grants (note 3)	-	611,015	611,015	104,646	724,188	828,834
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	56,924	641,558	698,482	131,355	738,537	869,892

Income from grants, donations and legacies was £698,482 (2024: £869,892) of which £nil (2024: £nil) was attributable to endowments, £641,558 (2024: £738,537) was attributable to restricted and £56,924 (2024: £131,355) was attributable to unrestricted funds.

Trustee donations during the year were £513 towards core costs and Christmas toy appeal (2024: £746 - core costs and Christmas toy appeal).

Notes to the financial statements

3. Grants

	Un-restricted	Restricted	Total Funds 2025	Un-restricted	Restricted	Total Funds 2024
	£	£	£	£	£	£
London Borough of Newham (other) *	-	99,894	99,894	-	64,661	64,661
National Lottery Trust (Reaching communities Garden/sports/elders, cost of Living support, youth, heritage project)	-	137,545	137,545	33,560	227,354	260,914
City Bridge Trust (Elders)	-	-	-	1,100	39,482	40,582
East End Community Foundation (Covid relief / summer scheme/ youth)	-	10,743	10,743	-	29,262	29,262
Trussell Trust	-	14,732	14,732	-	20,239	20,239
Mercers Company	-	65,244	65,244	2,986	37,052	40,038
BBC Children in Need (children/families)	-	-	-	-	23,626	23,626
Cadent Gas Ltd.	-	161,968	161,968	-	113,395	113,395
Albert Hunt Trust	-	-	-	7,000	-	7,000
Awards for All	-	-	-	-	10,000	10,000
Capital improvements (Bernard Sunley, Hobson Charity, football foundation, sporting Assets)	-	30,367	30,367	-	33,095	33,095
Garfield Weston	-	-	-	50,000	-	50,000
Masonic Charitable trust (children/families)	-	13,000	13,000	-	20,333	20,333
Kusuma (children/families)	-	8,868	8,868	-	16,123	16,123
Compass (youth projects)	-	-	-	-	55,492	55,492
Coppermakers (Youth projects)	-	16,130	16,130	-	-	-
Fred Aldis (summer scheme 2025)	-	58,217	58,217	-	-	-
	-	-	-	-	-	-
Other –grants	22,500	10,438	32,938	10,000	34,074	44,074
Other – donations	34,424	14,412	48,836	26,709	14,349	41,058
	56,924	641,558	698,482	131,355	738,537	869,892

£99,894 (2024: £64,661) of government grants were received.

£99,894 (2024: £64,661) of government grants were received from London Borough of Newham for different projects.

Notes to the financial statements

4. Income from charitable activities (including Local Authority Service Contracts)

	2025	2024
	£	£
Administration – Management fees receivable	-	3,013
Youth commissioning contract	176,084	150,690
Homeless daycentre	4,667	54,207
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	113,337	92,719
Wellcome Hub room hire charges	11,764	-
Sports pitch hire	70,567	46,877
Nursery fees	-	164,874
Children and families activities	1,089	64,230
Elders activities	7,837	14,131
Sports facilities and sports development activity fees	-	-
Community Food Club (restricted)	12,089	10,999
Sundry income	10,176	4,297
Total	431,610	630,037

Income from charitable activities was £431,610 (2024: £630,037) of which £nil (2024: £nil) was attributable to endowments, £12,089 (2024: £11,302) was attributable to restricted funds and £419,521 (2024: £618,734) was attributable to unrestricted funds.

5. Income from investments

	2025	2024
	£	£
Interest - fixed interest securities	-	-
Interest – deposits	8,088	1,592
Other	-	-
All unrestricted	8,088	1,592

Income from investment was £8,088 (2024: £1,592) of which £nil (2024: £nil) was attributable to endowments, £nil (2024: £nil) was attributable to restricted and £8,088 (2024: £1,592) was attributable to unrestricted funds.

Notes to the financial statements

6. Analysis of expenditure on charitable activities

	Staff costs £	Fund raising costs £	Other direct costs £	Other allocated costs £	Total 2025 £	Staff costs £	Fund raising costs £	Other direct costs £	Other allocated costs £	Total 2024 £
Fund raising costs	35,364	-	-	-	35,364	28,917	-	-	-	28,917
Central administration	184,239	885	62,400	(133,282)	114,242	164,298	921	69,763	(146,983)	87,999
The Well Community Centre & The Welcome Hub	71,900	-	(432)	45,886	117,354	59,301	-	3,513	33,321	96,135
After school club	-	-	-	-	-	21,683	-	7,208	6,492	35,383
Food & Families (Previously Children & families and Community support)	154,565	237	91,720	44,363	290,885	156,506	200	166,661	53,851	377,218
Youth	168,548	-	60,359	45,597	274,504	116,479	-	62,434	31,542	210,455
Over 65s (previously Elders)	57,768	36	38,898	13,126	109,828	54,586	3	31,849	17,126	103,561
Food / garden project	8,819	25	13,428	7,800	30,072	8,129	-	7,580	8,548	24,257
Sports development & facilities	92,344	-	62,599	46,388	201,331	77,546	2,300	13,281	39,134	132,261
Minibus	-	-	4,453	-	4,453	-	-	6,401	52	6,453
Nursery	-	-	-	-	-	161,831	-	61,212	27,586	250,629
Governance	-	-	7,800	-	7,800	-	-	9,349	-	9,349
	773,547	1,183	341,225	69,878	1,185,833	849,276	3,421	439,251	70,669	1,362,617
	£	£	£	£	£	£	£	£	£	£
Fund raising costs	35,364	1,183	-	-	36,547	28,917	3,421	-	-	32,338
Charitable activities	738,183	-	333,425	69,878	1,141,486	820,359	-	429,902	70,669	1,320,930
Governance	-	-	7,800	-	7,800	-	-	9,349	-	9,349
	773,547	1,183	341,225	69,878	1,185,833	849,276	3,421	439,251	70,669	1,362,617

£624,745 (2024: £647,300) of the above costs were attributable to restricted funds.

£561,087 (2024: £739,358) of the above costs were attributable to unrestricted funds.

Notes to the financial statements

7. Allocation of support costs and shared costs

Support cost analysis (Note 7a)	Support costs	Shared costs	Total 2025	Support costs	Shared costs	Total 2024
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	36,667	(169,949)	(133,282)	38,002	(157,973)	(119,971)
The Well Community Centre & The Welcome Hub	17,503	28,383	45,886	10,498	16,890	27,388
After school club	-	-	-	658	21,702	22,360
Food & Families (Previousy Children & families and Community support)	1,320	43,043	44,363	1,011	18,407	19,418
Youth	2,029	43,568	45,597	490	21,707	22,197
Over 65s (previously Elders)	249	12,877	13,126	359	13,353	13,712
Food / garden project	126	7,674	7,800	115	4,130	4,245
Sports development/facilities	11,984	34,404	46,388	12,314	19,223	31,537
Minibus	-	-	-	168	-	168
Nursery	-	-	-	2,725	22,510	25,235
Total	69,878	-	69,878	66,340	(20,051)	46,289

7a. Analysis of Support Costs

Support costs	Legal and professional expenses	Office running expenses	Total 2025	Legal and professional expenses	Office running expenses	Total 2024
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	19,251	17,416	36,667	18,746	19,233	37,979
The Well Community Centre & The Welcome Hub	2,277	15,226	17,503	2,038	9,476	11,514
After school club	-	-	-	1	20	21
Food & Families (Previousy Children & families and Community support)	293	1,027	1,320	766	2,827	3,593
Youth	1,391	638	2,029	482	334	816
Over 65s (previously Elders)	72	177	249	67	1,001	1,068
Food / garden project	-	126	126	-	60	60
Sports development/facilities	494	11,490	11,984	596	9,695	10,291
Minibus	-	-	-	52	-	52
Nursery	-	-	-	5,197	78	5,275
Total	23,778	46,100	69,878	27,945	42,724	70,669

Notes to the financial statements

8. Governance costs

	2025	2024
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	7,800	9,349
	7,800	9,349

9. Net income/(expenditure) for the year

	2025	2024
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	55,223	76,665
(Gain)/loss on sale of tangible fixed assets	159	11,743
Independent auditors' fees (excluding VAT):		
- Audit services	7,800	7,833

10. Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £7800 (2024: £7833) and other services are preparation of the statutory accounts of £Nil (2024: £Nil).

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £Nil (2024: £Nil). The Charity considers its key management personnel comprise.

(a) The trustees listed on page 1.

(b) The senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity.

Remuneration of key management personnel:	2025	2024
	£	£
Wages and salaries	153,945	128,692
Defined contribution pension costs	4,598	4,217
Other benefits	-	-
	158,543	132,909

Notes to the financial statements

11. Trustees' and key management personnel remuneration and expenses (cont.)

No trustees are accruing pension arrangements (2024: £nil).

The trustees did not have any expenses reimbursed during the year (2024: £nil).

Included in above are £nil (2024: £nil) which have been paid directly to third parties.

12. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Raising funds	0	0.76	0	0.63
Charitable activities	35.83	19.38	49.17	26.4
Governance	0	0.1	0	0.02
	35.83	20.24	49.17	27.05

The total staff costs and employees. benefits was as follows:

	2025 £	2024 £
Wages and salaries	702,416	782,340
Social security	52,174	48,598
Defined contribution pension costs	18,957	18,338
Redundancy costs	-	3,055
Volunteer costs	3,785	3,816
Training costs	2,486	5,572
Recruitment, staff welfare and travel	3,262	2,796
Consultants / Agency Workers	3,524	4,232
	786,604	868,747

Total redundancy/termination payments amount to £Nil (2024: £3,055)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions.

Notes to the financial statements

13. Tangible fixed assets

	Building development	Nursery extension	Nursery equipment	Minibus	Sports facilities	Office equipment	Plant and machinery	Total
	£	£	£	£	£	£	£	£
Cost or valuation:								
At 1 April 2024	115,047	366,436	-	39,544	71,287	126,394	14,092	732,800
Transfers	-	-	-	-	-	-	-	-
Additions	-	-	-	-	30,056	15,517	-	45,574
Disposals	-	-	-	-	-	(1,268)	-	(1,268)
Revaluation	-	-	-	-	-	-	-	-
At 31 March 2025	115,047	366,436	-	39,544	101,343	140,643	14,092	777,106
Depreciation:								
At 1 April 2024	103,796	23,554	-	37,008	28,266	91,554	12,871	297,049
Transfers	-	-	-	-	-	-	-	-
Charge for the year	1,757	10,470	-	2,536	19,120	20,758	584	55,223
Impairment	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	-	(1,109)	-	(1,109)
At 31 March 2025	105,553	34,024	-	39,544	47,386	111,203	13,455	351,164
Net book value:								
At 31 March 2025	9,494	332,412	-	1	53,957	29,440	637	425,942
At 31 March 2024	11,251	342,882	-	2,536	43,021	34,840	1,221	435,751

14. Debtors

	2025	2024
	£	£
Trade debtors	23,302	44,874
Other debtors	-	-
Prepayments and accrued income	24,722	32,707
	48,024	77,581

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	8,104	14,870
Other tax and social security	13,933	12,294
Other creditors	250	250
Pension contributions	-	-
Accruals	44,303	36,774
Deferred income (note 17)	124,380	195,594
Bank overdraft	1,065	2,931
	192,035	262,713

Details of leasing arrangements are provided in note 16.

Notes to the financial statements

16. Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than one year	1,531	3,097
Later than one and not later than five years	774	2,305
Later than five years	-	-
	2,305	5,402

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

17. Deferred income

	Under 1 Year £	Over 1 year £	Total 2025 £	Under 1 Year £	Over 1 Year £	Total 2024 £
At 1 April 2024	195,594	-	195,594	227,594	-	227,594
Additions during the year (income received in advance)	124,380	-	124,380	195,594	-	195,594
Amounts released to income	(195,594)	-	(195,594)	(227,594)	-	(227,594)
At 31 March 2025	124,380	-	124,380	195,594	-	195,594

18. Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2025 £	Under 1 Year £	Over 1 year £	Total 2024 £
At 1 April 2024	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-

19. Provisions for liabilities

	£	£	Total £
At 1 April 2024	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2025	-	-	-

Notes to the financial statements

20. Fund reconciliation

a. Total funds

Current period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2025 £
Unrestricted:						
General fund	385,752	484,533	522,297	-	-	347,988
Designated:	-	-	-	-	-	-
Fixed assets (Minibus)	1	-	-	-	-	1
Fixed assets (Building)	2,899	-	1,757	-	-	1,142
Fixed assets (Nursery)	319,825	-	9,534	-	-	310,291
Fixed assests (Office Equipment)	20,534	-	10,696	1,630	-	11,468
Fixed assests (Sports Equipment)	37,439	-	16,803	30,057	-	50,693
	766,450	484,533	561,087	31,687	-	721,583
Restricted (note 20b)	182,241	653,647	624,746	(31,687)	-	179,455
	948,691	1,138,180	1,185,833	-	-	901,038

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life.

Prior period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2024 £
Unrestricted:						
General fund	312,596	751,681	678,525	-	-	385,752
Designated:	-	-	-	-	-	-
Fixed assets (Minibus)	697	-	696	-	-	1
Fixed assets (Building)	24,937	-	22,038	-	-	2,899
Fixed assets (Nursery)	346,203	-	16,276	-	(10,102)	319,825
Fixed assests (Office Equipment)	12,424	-	7,094	15,204	-	20,534
Fixed assests (Sports Equipment)	18,026	-	11,791	31,204	-	37,439
	714,883	751,681	736,420	46,408	(10,102)	766,450
Restricted (note 20b)	94,905	749,840	616,096	(46,408)	-	182,241
	809,788	1,501,521	1,352,516	-	(10,102)	948,691

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year or carried forward balances exceed £8,000 are shown individually. Other restricted grant funds are pooled by activity.

Current period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2025 £
Restricted funds-admin	555	-	323	-	-	232
Nursery grants (including Garfield Weston Foundation)	102	-	102	-	-	-
Holiday club grants (C&F)	-	71,960	14,391	-	-	57,569
Restricted funds (C&F)-other		16,401	19,958	-	-	1,455
BBC Children In Need	1,278	-	848	-	-	430
EECF Life Chances	533	-	533	-	-	-
Drapers company	4,550	-	2,712	-	-	1,838
City Bridge Trust – Elders	6,833	-	6,833	-	-	-
Restricted funds – Elders other	11,560	13,003	16,941	-	-	7,622
Restricted funds – sports	7,861	-	7,119	-	-	742
National Lottery Heritage Fund	8,876	13,645	22,520	-	-	1
Restricted funds – The Well	183	300	74	-	-	409
Restricted funds – Youth	4,823	700	2,505	-	-	3,018
Mercers Company	5,704	65,244	43,289	-	-	27,659
Restricted funds – Food Project	7,782	-	5,790	(1,630)	-	362
Restricted funds – Poverty response	15,257	10,530	10,534	-	-	15,253
Trussle Trust	5,685	14,732	17,587	-	-	2,830
National Lottery Cost of Living support grant	12	-	12	-	-	-
National Lottery Reaching Communities (Sports, Over 65 and other community activities)	18,821	123,900	137,680	-	-	5,041
Cadent Gas Ltd.	26,702	161,968	146,449	-	-	42,221
Compass Youth Grants	4,446	-	4,446	-	-	-
National Lottery Million Hours -Youth	3,309	-	3,309	-	-	-
Kusuma grant (C&F)	4,571	8,868	13,439	-	-	-
Masonic Charitable Foundation (C&F)	6,222	13,000	19,222	-	-	-
LBN Welcome Newham grant (C&F)	6,212	8,727	14,939	-	-	-
Community Food Club	5,228	12,089	16,288	-	-	1,029
LBN Community Meals grant	8,002	10,000	11,169	-	-	6,833
LBN Community Advice in Newham grant	10,270	-	9,597	-	-	673
Capital grants for playing field	1,851	30,367	2,162	(30,057)	-	(1)
LBN Thriving Communities	-	62,084	62,539	-	-	(455)
Coppermakers	-	16,130	11,436	-	-	4,694
	182,240	653,648	624,746	(31,687)	-	179,455

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds (continued)

Prior period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2024 £
Restricted funds-admin	2,948	-	576	(1,817)	-	555
Nursery grants (including Garfield Weston)	1,384	-	1,282	-	-	102
Holiday club grants (C&F)	1,500	11,145	12,645	-	-	-
Restricted funds (C&F)-other	2,779	12,286	10,053	-	-	5,012
BBC Children In Need	2,284	23,626	24,632	-	-	1,278
EECF Life Chances	1,515	15,450	16,432	-	-	533
Drapers company	7,935	-	3,385	-	-	4,550
City Bridge Trust – Elders	475	39,482	33,124	-	-	6,833
Restricted funds – Elders other	10,125	7,378	5,943	-	-	11,560
Restricted funds – sports	9,822	11,061	9,168	(3,854)	-	7,861
National Lottery Heritage Fund	-	51,849	42,973	-	-	8,876
Restricted funds – The Well	345	9,461	90	(9,533)	-	183
Restricted funds – Youth	4,778	4,167	4,122	-	-	4,823
Mercers Company	274	37,052	31,622	-	-	5,704
Restricted funds – Food Project	5,417	2,500	135	-	-	7,782
Restricted funds – Poverty response	24,518	35,527	44,788	-	-	15,257
Trussle Trust Financial Inclusion Grants	3,624	20,239	18,178	-	-	5,685
National Lottery Cost of Living support grant	-	38,559	38,547	-	-	12
National Lottery Reaching Communities	5,864	126,991	114,034	-	-	18,821
Cadent Gas Ltd.	965	113,395	87,658	-	-	26,702
Masonic Charitable Trust (C&F)	1,196	20,333	15,307	-	-	6,222
LBN Welcome Newham grant (C&F)	1,743	12,900	8,431	-	-	6,212
Community Food Club	5,414	10,999	11,185	-	-	5,228
	94,905	749,839	616,096	(46,408)	-	182,240

Notes to the financial statements

21. Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

b) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

c) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22. Analysis of net assets between funds

Current period	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Fixed assets	52,348	373,594	-	425,942
Cash and current investments	439,652	-	179,455	619,107
Other current assets	48,024	-	-	48,024
Creditors within less than one year	(192,035)	-	-	(192,035)
Provisions/pensions	-	-	-	-
Total	347,989	373,594	179,455	901,038

Prior period	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Fixed assets	55,052	380,697	-	435,749
Cash and current investments	532,004	-	163,139	695,143
Other current assets	58,478	-	19,103	77,581
Creditors within less than one year	(259,782)	-	-	(259,782)
Provisions/pensions	-	-	-	-
Total	385,752	380,697	182,242	948,691

Notes to the financial statements

23. Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £18,957 (2024: £18,338).

The defined contribution liability is allocated to unrestricted funds.

24. Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

25. Events after the end of the period

There have been no post balance sheet events that require disclosure.

26. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for year	(47,653)	138,903
Dividends received	-	-
Rents received from investment properties	-	-
Interest receivable (note 5)	(8,088)	(1,592)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets (note 9)	55,223	76,665
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	159	11,743
(Profit)/loss on disposal of fixed asset investments	(1,268)	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	29,557	37,485
Increase/(decrease) in creditors	(70,678)	(35,494)
Net cash flow from operating activities	(42,748)	227,710

Notes to the financial statements

27. Financial instruments

The charity's financial instruments may be analysed as follows:

Financial Assets	2025 £	2024 £
Financial Assets Measured at Amortised Cost		
Trade Debtors	23,302	44,874
Other Debtors	24,721	32,707
Cash and Cash Equivalents	619,107	698,073
Total financial assets	667,130	775,654
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	22,038	14,870
Other Creditors	168,933	244,912
Bank loans and overdrafts payable within one year	1,065	2,931
Total Financial Liabilities	192,036	262,713

Notes to the financial statements

28. Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Year ended: Mar-25				Year ended: Mar-24			
	Income	Expenditure	Outstanding Balances	Commitments	Income	Expenditure	Outstanding Balances	Commitments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
Bonny Downs Baptist Church – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	11,767	1,140	(1,807)	-	8,531	24,860	(2,200)	10,980
b) donations	1,140	-	-	-	60	-	-	-
c) activity costs, consumables	600	-	(210)	-	577	-	(232)	-
At 31/3/2025	13,507	1,140	(2,017)	-	9,168	24,860	(2,432)	-
NEWway (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	-	-	-	-	53,870	-	-	-
b) re-imbursement of staff secondment	-	-	-	-	409	-	-	-
c) donations	1,455	-	-	-	1,875	-	-	-
d) activity costs, consumables and training	461	2,546	(88)	-	316	357	(223)	-
e) hire of premises	34,382	-	(7,383)	-	-	-	-	-
At 31/3/2025	36,298	2,546	(7,471)	-	56,470	357	(223)	-
Newham Cricket Club								
a) pitch hire	10,000	-	-	-	11,500	-	(1,500)	-
b) donations	560	-	-	-	-	-	-	-
At 31/3/2025	10,560	-	-	-	11,500	-	(1,500)	-

Notes to the financial statements

28. Related party transactions (continued)

	Year ended:		Mar-24	Commitments	Year ended:		Mar-23	Commitments
	Income	Expenditure	Outstanding Balances		Income	Expenditure	Outstanding Balances	
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
Renewal Programme (partner charity)								
a) programme delivery via service level agreement	-	-	-	-	2,114	-	-	-
b) donations	120	-	-	-	-	-	-	-
As at 31/3/2025	120	-	-	-	2,114	-	-	-
Community Albums (partner charity)								
a) programme delivery via service level agreement	-	-	-	-	-	23,770	-	-
b) room hire	400	-	-	-	4,000	-	-	-
c) activities	2,000	-	-	-	-	-	-	-
As at 31/3/2025	2,400	-	-	-	4,000	23,770	-	-
Seedbeds (partner charity)								
a) activity costs, consumables	-	-	-	-	110	-	-	-
b) donations	700	-	-	-	-	-	-	-
As at 31/3/2025	700	-	-	-	110	-	-	-
Alternatives Trust East London (partner charity)								
a) staff supervision	-	1,031	326	-	-	-	-	-
As at 31/3/2025	-	1,031	326	-	-	-	-	-

Notes to the financial statements

28. Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay	Employer pension contributions	Leaving date
		£	£	
T Laing	Son of S Laing +	1,267	-	
B Laing	Son of S Laing +	923	-	
K Griffith	Brother of S Laing +	29,400	856	
A Allgood	Son of A Allgood+	855	-	
J Craig	Daughter of D Mann *	34,874	1,046	
M Porter	Spouse of sister of D Mann*	1,705	51	
		<u>69,024</u>	<u>1,953</u>	

Other Expenditure with related parties

Name	Relationship	Amount	Description
		£	
A Laing	Daughter of S Laing +	2,843	Leading activity sessions
L Oni	Daughter of D Mann *	960	Leading activity sessions
		<u>3,803</u>	

Other income from related parties

Name	Relationship	Amount	Description
		£	
S Allgood	Spouse of A Allgood +	(35)	Credit note for prior year Muga hire for community group
		<u>(35)</u>	

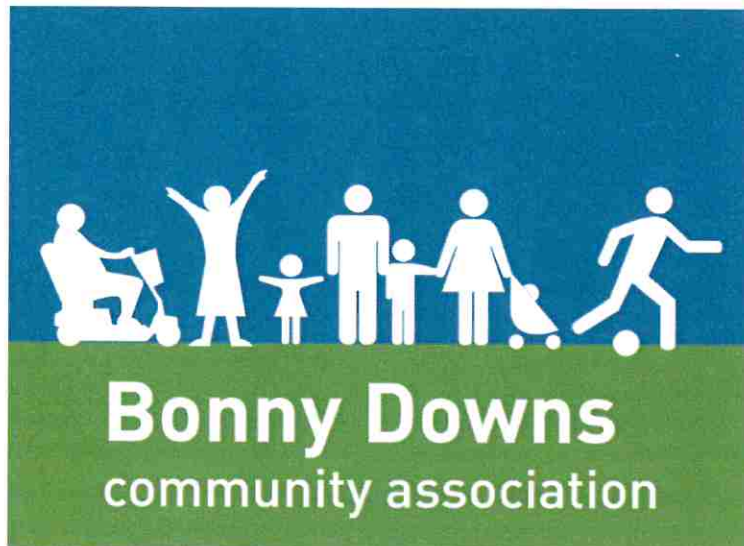
* trustees

+ key management personnel

Accounts

Charity Registration Number: 1071625

Company Registration Number: 03625785



Bonny Downs Community Association
Annual Report and Financial Statements
Year Ended 31 March 2024

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Charity Reference and Administrative Details

Charity registration number:	1071625
Company registration number:	3625785
Trustees:	D H Mann B Dexter N Brook M Dobiasova T Isaac I Okwudili D A Crawford E Sharp (appointed 12th March 2024)
Company secretary:	M Porter
Senior leadership team:	S Laing A Allgood J Craig P King S Begum
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Griffin Stone Moscrop & Co. 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Trustees' Annual Report (including Directors' Report)

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	- Chair	T Isaac
B Dexter	- Treasurer	I Okwudili
M Dobiasova	- Vice chair	D A Crawford
N Brook		E Sharp

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2022/23' section below.

Fundraising Standards Information

During the year BDCA employed two part-time grant fundraisers (equivalent to a 0.5 FTE post) who specialise in applying for Trusts and Foundations, lottery funds and government commissioning contracts and does not use external fundraisers. One of the Co-Directors and a Marketing Assistant (equivalent to a 0.13 FTE post) implement crowdfunding campaigns and regular donor drives to encourage local giving.

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email to allow for easy and instant termination of messages at the recipient's request. Social media-based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either through our secure online giving platform or via cash collecting tins or envelopes delivered to The Well Community Centre office / project staff. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Activities during the year

BDCA's activities during the year helped to fulfil our vision, mission and values:

Vision: A thriving community where everyone feels connected, valued and fulfilled.

Mission: Breaking down barriers, bringing people together and building people up.

Values: 1) Inclusion 2) Celebration 3) Empowerment

In particular they reflect our Strategic Aims for 2022-2025:

- Joy
- Equity
- Diversity
- Innovation

This report shows how the various activities and projects helped us progress towards these strategic aims during the 2023-2024 financial year.

JOY

Celebrating Together

We brought our communities together to celebrate many occasions: we had inter-faith events for Easter, Christmas and Eid. We marked the Coronation with food, gatherings, and a cut-out of King Charles. We had parties to celebrate the legacy of our After School Club and the first birthday of our social enterprise Nursery. We also celebrated personal milestones such as our Family Hub volunteer Loritha finally receiving her Leave to Remain.

Providing New Experiences

Our Go Wild! Summer Scheme helped 200 local young people experience joy through a vast variety of exciting workshops including skateboarding, cooking, dancing, personal training, inflatables, music production and more. And age is no barrier to joy: our over 65s enjoyed many events and trips, including a Summer Staycation and a 'Turkey & Tinsel' weekend away for Christmas.

Facilitating Personal Joy

Thanks to generous donors to our Christmas Toy Appeal, 179 children from low-income families experienced the joy of receiving gifts. Our Community Support services provided personal joy and relief when our guests had their struggles resolved, such as having their debts written off or housing issue sorted. Our garden volunteers enjoyed much laughter and joy as they shared stories over tea break after each morning's hard work. The fruits of their labour also brought joy to volunteers and visitors alike, such as the red and yellow blooms of tulips.

Highlights

- 529 local people of all ages enjoyed over 1,600 hours of sports and fitness activities from Aerobics to Zumba to release those endorphins!
- 108 children and 189 older people enjoyed 13 trips from Fairplay House to Norfolk Broads.
- 440 parents and toddlers enjoyed fun activities in our indoor and outdoor playgroups

Case Study: Enza: *"Joining the BDCA playgroups was lifechanging for me."*

Enza joined BDCA's Parents & Toddlers groups when she moved into Newham 9 years ago. As a first-time Mum with no family in the area, she felt lonely, bored and sometimes anxious. Joining the playgroups gave her a lifeline: she found a support network and strong friendships with fellow new Mums who understood her. It helped her mental wellbeing by giving her a fun break from her daily routine and the ability to enjoy a cup of tea whilst still hot.

Enza now feels so connected and rooted within her community thanks to BDCA that once when she and her husband considered moving out of London, they decided not to as they would miss the friendship and sense of community they have in East Ham.

"I love walking down our neighbourhood and meeting so many familiar faces thanks to the playgroups," Enza says. *"I know if anyone is facing any issues, they can go to BDCA where someone will find a way to sort it!"*

EQUITY

Advice and Support

Our Family Hub provided immigration advice, and support around form filling, housing and Universal Credit to families on low income and those with no recourse to public funds.

We expanded support for our Over 65s through our Advocacy service and our volunteer befrienders continued to provide friendship and connection to isolated older members.

Our Community Support team also expanded to meet the growing needs caused by the Cost-of-Living Crisis. Alongside our Debt Advice Centre, we added budgeting workshops to help people to manage their money better, and our ESOL classes provided a safe place for locals to improve their English language skills.

Providing Access

Our Community Garden provided a tranquil natural space to local people, many of whom live in flats without gardens. Our volunteers loved the opportunities to grow, harvest and bring back the produce they cooked to share with fellow volunteers.

We secured five-year funding for our free sports sessions to enable physical wellbeing for locals who face barriers such as high gym prices or childcare issues. The funding also covers our CommuniTEA Café, which provides everyone with free hot drinks and a warm place to be all year round.

Enabling Learning

Our free youth club continues to provide young people with fun activities, learning, and new experiences such as Healthy Cooking in partnership with Eden Eat Club and gym with a qualified personal trainer.

Our Go Wild Summer Scheme helped 40 young people gain leadership qualifications, work experience and paid employment, whilst providing 103 children living in poverty access to free hot meals and activities during the school summer holidays.

We supported 18 young people in their applications to the Youth Empowerment fund for much needed tech equipment and worked with Renewal Programme and PEPP0 to offer free tuition clubs to support young people in their education.

Highlights

- Our Advocacy service helped 170 older people tackle their hardships
- 347 people visited our Food Bank for emergency food parcels and sit-down hot lunches cooked by our volunteers
- 425 people used our Community Food Club for discounted food and essentials
- Our Debt Advisors provided 1,278 hours of advice and information to 59 clients

Participant Quotes

"I go to Pilates and look so forward to the class and the coffee and cake or whatever the lovely people in the kitchen have afterwards and it's all for free! I'm also going on an over 65s outing. Well done to this amazing place. How lovely to know if you are cold or lonely this place is here for you!"

"BDCA provided a fun and safe space for my kids during the Summertime, so that I could continue to work and provide for my family."

"BDCA are helping all ways they can. Clothes. Vouchers, formula milk, nappies. All are really helpful for people who suffering to make our daily expenses."

"It's uplifting to be amongst others in the same boat and to see everyone thriving and supporting each other."

DIVERSITY

Cross-cultural friendships

Our Family Hub continued to provide support for migrant families. Along with immigration and welfare advice and a Kidsbank of preloved clothes, families enjoyed activities to share each other's cultures, including cooking favourite recipes from home together every fortnight. We partnered with Greenwich University to campaign about the injustices facing newly arrived migrants - especially those with No Recourse to Public Funds.

Our free sports are led by diverse local instructors and helped people meet neighbours they might not otherwise have crossed paths with. These included Family Yoga for new mums, popular women-only fitness sessions, and Walking Football connecting men over 40 at risk of isolation.

Responding to our diverse community

We carried out surveys to engage our community and staff members in shaping our charity and services to better meet their needs. Our projects supported participants to take on active roles within their sessions, helping them to become leaders, volunteers and ambassadors – and staff. We recruited a multi-lingual project attendee, Sharmin, to help welcome newcomers to our female exercise classes.

We listened to our community: at their request we started Yoga for All and Bhangra Fitness to engage under-represented audiences. Both have been extremely popular with Bhangra Fitness reaching maximum hall capacity in the first session.

Learning about each others' cultures

Our interfaith events brought together different communities to learn how we celebrate various religious events, such as the Onam Festival. Our partnership with Stratford East taught music and a Malayalee song to our families.

Our Community Garden continued to bring intergenerational volunteers together. New regular volunteers this year have origins in Poland, Italy, Egypt, Bangladesh and America to name a few. Young people working on their Duke of Edinburgh Award, retired pensioners, and little toddlers with their parents, all joined together to weed, learn, and grow a variety of produces from quince to chocolate mint plants.

Highlights

- 248 women took part in our sports and fitness programmes
- 77 volunteers from 2 to 76 years old spent 1,589 hours helping our garden grow
- 31 individuals spent 201 hours improving their English language skills

Participants Quotes

"It's been a lifeline, it's made me feel more integrated within the community, helped me meet new people who live locally, it's been amazing."

"In an area with a transitory population BDCA provides constancy and familiarity. It's an asset to Newham."

"BDCA has improved my mental health massively being able to connect with so many different people of different cultures/backgrounds and religions."

"BDCA has been a transformative experience for me. It's not just an organisation; it's a life-changer. Through BDCA, I've improved my mental wellbeing by connecting with a supportive community, enhanced my physical health through engaging activities, and gained valuable skills. Moreover, I've made wonderful friends who have become like family. BDCA has truly enriched my life in ways I never imagined."

INNOVATION

Trying out new ideas

Driven by the vision of our office staff member Elkie, we piloted a playgroup for preschool children with Special Educational Needs in partnership with Mencap, LCIS and West Silvertown Foundation and funded by Kusuma Trust.

With pilot funding from the NHS for preventative mental health services for young people, we have worked with music charity Community Albums to launch mentoring, accredited courses and therapeutic singing workshops for young people from nearby Eko Pathways School.

In the garden, we partnered with New Life Newham to build a chicken coop and rescue rescued hens from a battery farm. The animals are lovingly fed every day by a rota of locals.

In response to consultation, we invited experts from East London Business Alliance to deliver excellent employability training workshops to help local jobseekers find work.

Advancing our income sources

Thanks to a grant from Suez, we boosted income from venue hire by making improvements to The Well Community Centre, including new air conditioning units.

We secured funding from Football Foundation for a brand-new tractor to maintain our well-used Football and Cricket facilities at Flanders Field.

We also appointed a new Fundraising Assistant to boost our non-grant fundraising endeavours. He started selling clothes donated by local residents on the Vinted app and creating social media videos to encourage more residents to give their time and money.

Reducing financial risks

All charities faced intense financial pressure due to the Cost-of-Living crisis, and during the year trustees had to make some tough decisions for our social enterprises. We sadly decided to close our After School Club, after ten years of valuable service to local children and families. And we transferred our new social enterprise Nursery over to a more experienced provider, Tiny Town Daycare, to save jobs and protect this early years provision for working parents.

Case Study: Sharmin *"BDCA has helped me get fitter and stronger physically and mentally."*

Sharmin is a local parent used to working throughout her adult life. So, when she was made redundant from her long-term job after lockdown, it had a huge impact. She says, *"My confidence went, and I felt very insecure and lost."*

Sharmin started attending our exercise sessions to improve her wellbeing. The classes helped her make new friends and discover her passion for fitness as well as secure a new job as our Women's Sports Facilitator.

"After joining, I regained my confidence," says Sharmin. *"I love encouraging new people to join and seeing them flourish. And everyone coming together as a community and having a good laugh with one another."*

Highlights

Our 2023 User surveys was overwhelmingly positive. Highlights include:

- 98% would recommend BDCA activities to other people
- 97% experienced joy through our activities
- 94% feel more connected to their community
- 93% met neighbours from different backgrounds, ages and cultures through our activities

What our Partners & Supporters Say

"Throughout more than twenty years, Bonny Downs Community Association has made an immensely positive, consistent contribution to the community I represent in Parliament. Its assessment of local needs is invariably sound, and it responds quickly and flexibly when new needs arise – most remarkably during the pandemic. Activities at The Well, and at Flanders Field – both now vital local facilities – are among the most hopeful in the area."

Sir Stephen Timms, MP for East Ham

"I want to express my deep appreciation and gratitude to BDCA for their unwavering commitment to our community for over many decades. BDCA's tireless efforts have not only contributed to the overall well-being of our community but also made a significant impact on the lives of our most vulnerable and marginalised residents. I would like to extend my heartfelt thanks to the entire staff of BDCA for their invaluable service. Your commitment, compassion, and hard work have created a stronger, more caring community for all of us."

Cllr Lakmini Shah, Councillor, LB Newham

"Bonny Downs has been East Ham South's anchor charity. During the pandemic they showed their incredible flexibility, coping with a more-than-five-fold increase in attendees at their food bank. Since the pandemic they have continued to make East Ham South a better place to live, both in terms of creating wonderful spaces like the CommuniTEA Cafe and garden and their myriad of activities for all ages."

Cllr Susan Masters, Councillor, LB Newham

"We've long been admirers of BDCA and the amazing work they do, so it's been a privilege to be working closely in partnership with them this year. In the 6 months we have been based at The Well I have been so impressed at the scale and breadth of projects they deliver right across the community. From every age group to every section of East Ham's diverse demographic, no group is overlooked and the work is truly inclusive. It's been humbling to be able to work alongside these life-changing projects to help develop people and give the community a voice, through music and media. We look forward with excitement to what we will be able to achieve together in the coming months and years."

Rob May, Co-founder, Community Albums

"Our partnership with Bonny Downs (supported by Higgins) has ignited a culinary revolution in the centre. This collaboration has enabled us to merge two passions: culinary education and community building. By joining forces, we have expanded our geographic reach to Newham and helped nurture young people's culinary talents by imparting life skills taught by our team of professionally trained chefs. Our shared value and commitment to improving the futures of young Londoners has meant this relationship has blossomed and we look forward to future programmes with the centre. The proactive nature of both Chrispin and Maya has transformed our ways of working with partners! Thank you for being a beacon for your members."

Eden Lunghy, Head of Projects, Eat Club

"We have loved partnering with Bonny Downs this year for their Living Well Oral Histories project to celebrate BDCA's 25th anniversary, funded by the National Lottery Heritage Fund. It has been a privilege to interview staff and learn about the history of this incredible community organisation and the wonderful work that they do. This spring and summer, we also worked closely with the Family Hub to take members on guided heritage trips and visits around Newham, including the Thames Barrier Park and West Ham Stadium. We've been proud to display our exhibitions for Refugee Week and Black History Month at The Well and it's been amazing to get to know and work with the thriving community there."

Freya Hope, Digital Community Officer, Eastside Community Heritage

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,501,521 (2023: £1,235,216) and resources expended of £1,352,516 (2023: £1,326,087) with additional loss on disposal of fixed assets of £10,102. Reserves carried forward amounted to £948,691 (2023: 809,788) of these funds, £182,241 (2023: £94,905) were restricted funds, leaving unrestricted reserves of £766,450 (2023: £714,883) of which £380,698 (2023: £402,287) has been designated (see note 20a), leaving free reserves of £385,752 (2023: £312,596). Funds available without having to dispose of fixed assets were £330,700 (2023: £244,164) after investing £7,544.82 in the operational assets during the year. Where operational fixed assets were funded by restricted grants these have been included in income when spent and a transfer made from restricted funds to the designated fixed asset funds to cover the cost carried forward on the balance sheet to be depreciated over their useful life.

The principal funding sources are grants £828,834 (2023: £495,662), earned income from service contracts and other income £231,910 (2023: £250,021), hire of facilities £139,596 (2023: £100,834), and user contributions and other income £301,181 (2023: £301,819).

The trustees carried out a full risk analysis of income and expenditure during the year and concluded the aim was to hold reserves equivalent to two to three months total running costs, to mitigate risk and/or cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents a range of about £229,280 to £343,920 and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

A number of BDCA's Community Support services operate from Bonny Downs Church Hall, which received planning permission in January 2024 for redevelopment. In the coming financial year, BDCA hopes to take on meanwhile use of a disused council building next door to The Well to ensure continuation of its vital services while the church hall is unavailable.

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all team members were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the company directors and meet regularly to manage its affairs on a voluntary basis. The charity employed 84 staff in total over the year (27 FTE) The average number on the payroll over the year was 49. They were engaged in charitable activities, finance and day-to-day administration. We also had 100+ volunteers serving alongside the paid staff team to help deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week. During this year BDCA is proud to be a London Living Wage accredited employer.

Throughout this financial year, BDCA continued to embed its distributive leadership structure with more defined responsibilities for the senior team of five part-time Co- Directors (2.8 FTE in total) who oversee the crucial charity-wide areas of Finance, Facilities, Partnerships, Fundraising, Innovation, Strategy, Marketing and Personnel. At the March 2024 Board meeting it was agreed to change the job title of Sarah Laing from Managing Director to CEO.

Risk management

The trustees acknowledge there are business risks associated with the service provided by Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

Details of related parties and transactions with them are given in note 28.

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP) (FRS)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

Following a tender process agreed at the 2023 Annual General Meeting, the Trustees appointed Griffin, Stone, Moscrop & Co as the charitable company's auditors.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

DATE: 26/11/2024

Independent Auditor's Report to the Members for the year ended 31 March 2023

Opinion

We have audited the financial statements of Bonny Downs Community Association (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members (cont.)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to support documents on a sample basis of individual transactions within income and expenditure to give comfort that on a sample basis the Statement of Financial Activities does not contain any irregular items;
- carrying out walk-through testing to verify that the charity's accounting systems and controls are being implemented as designed; and
- the existence and valuation of these balances at the year-end.

Independent Auditor's Report to the Members (Cont.)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>
This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith (Senior Statutory Auditor)
For and on behalf of Griffin Stone Moscrop & Co
Chartered Accountants & Statutory Auditor
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 3/12/2024

Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	131,355	738,537	-	869,892
Activities for generating funds	4	618,734	11,303	-	630,037
Investment income	5	1,592	-	-	1,592
Total income and endowments		751,681	749,840	-	1,501,521
Expenditure on:					
Raising funds	6	29,868	2,470	-	32,338
Charitable activities	6	697,203	613,626	-	1,310,829
Other governance	8	9,349	-	-	9,349
Total expenditure		736,420	616,096	-	1,352,516
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure)		15,261	133,744	-	149,005
Transfers between funds	20	46,408	(46,408)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		(10,102)	-	-	(10,102)
Net movement in funds		51,567	87,336	-	(90,871)
Reconciliation of funds:					
Total funds brought forward		714,883	94,905	-	809,788
Total funds carried forward		766,450	182,241	-	948,691

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 21 to 43 form part of these financial statements.

Summary income and expenditure account
For the year ended 31 March 2023

	Note	2024 £	2023 £
Income		1,499,929	1,234,934
Gains/(losses) on investments		-	-
Interest and investment income	5	1,592	282
Gross income		1,501,521	1,235,216
Expenditure		1,281,499	1,250,375
Interest payable		-	-
Depreciation and impairment charges	9/13	71,017	75,712
Total expenditure	6	1,352,516	1,326,087
Net income/(expenditure)		149,005	(90,871)

The notes on pages 21 to 43 form part of these financial statements.

Balance sheet
As at 31 March 2023

Company registration number: 03625785

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	435,750	470,719
		435,750	470,719
Current assets			
Debtors	14	77,581	115,066
Cash at bank and in hand		544,479	370,257
Deposit accounts		153,594	151,953
		775,654	637,276
Creditors: amounts falling due within one year	15	(262,713)	(298,207)
Net current assets/(liabilities)		512,941	339,069
Total assets less current liabilities		948,691	809,788
Net assets/(liabilities)		948,691	809,788
Charity Funds			
Endowment funds:			
• Permanent endowment		-	-
• Expendable endowment		-	-
Restricted funds	20b	182,241	94,905
Unrestricted funds:			
Designated funds	20a	380,698	402,287
General fund	20a	385,752	312,596
Total charity funds/(deficit)	20	948,691	809,788

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 26th November 2024 and signed on behalf of the Board of Trustees.

Brian Dexter

Brian Dexter, Trustee

Date: 26/11/2024

The notes on pages 21 to 43 form part of these financial statements.

Statement of cash flows

For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flow from operating activities	26	227,710	49,864
Interest paid		-	-
Net cash flow from operating activities		227,710	49,864
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	13	(54,085)	(52,560)
Receipts from sales of tangible fixed assets		646	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	1,592	282
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		(51,847)	(52,278)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
Net cash flow from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		175,863	(2,414)
Cash and cash equivalents at 1 April 2023		522,210	524,624
Cash and cash equivalents at 31 March 2024		698,073	522,210
Cash and cash equivalents consists of:			
Cash at bank and in hand		544,479	370,257
Short term deposits		153,594	151,953
Cash and cash equivalents at end date 31 March 2024		698,073	522,210

The notes on pages 21 to 43 form part of these financial statements.

Notes to the financial statements

1. Summary of significant accounting policies

a. General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes including investment in fixed assets. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level. Restricted funds used for purchase of fixed assets carried on the balance sheet are transferred to designated funds to offset future depreciation charges.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to
- Other expenditure represents those items not falling into the categories above.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure representing assets costing over £1,000 that will be in use for more than one year is accounted for as described in (f) Tangible fixed assets below.

e. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

f. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Building improvements - Over 4-35 years
- Plant and machinery - Over 3-4 years
- Fixtures and fittings - Over 3-5 years
- Sports equipment - Over 4 years

g. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

i. Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j. Impairment

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k. Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

l. Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o. Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement. Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

p. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Notes to the financial statements

2. Income from donations & legacies

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Gifts and Legacies	26,709	14,349	41,058	48,613	37,985	86,598
Government and non-government grants (note 3)	104,646	724,188	828,834	92,199	403,463	495,662
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	131,355	738,537	869,892	140,812	441,448	582,260

Income from grants, donations and legacies was £875,373 (2023: £582,260) of which £nil (2023: £nil) was attributable to endowments, £744,018 (2023: £441,448) was attributable to restricted and £131,355 (2023: £140,812) was attributable to unrestricted funds.

Trustee donations during the year were £746 towards core costs and Christmas toy appeal (2023: £469 - core costs and Christmas toy appeal).

Notes to the financial statements

3. Grants

	Un-restricted	Restricted	Total Funds 2024	Un-restricted	Restricted	Total Funds 2023
	£	£	£	£	£	£
London Borough of Newham (other) *	-	64,661	64,661	2,500	38,033	40,533
National Lottery (Trust Reaching communities Garden/sports/elders, cost of Living support, youth, heritage project)	33,560	227,354	260,914	-	15,366	15,366
City Bridge Trust (Elders)	1,100	39,482	40,582	3,377	36,088	39,465
Sport England	-	-	-	-	8,063	8,063
East End Community Foundation (Covid relief / summer scheme/ youth)	-	29,262	29,262	2,830	44,333	47,163
Trussell Trust	-	20,239	20,239	-	21,052	21,052
Mercers Company	2,986	37,052	40,038	-	36,691	36,691
BBC Children in Need (children/families)	-	23,626	23,626	500	40,371	40,871
Cadent Gas Ltd.	-	113,395	113,395	-	43,425	43,425
Albert Hunt Trust	7,000	-	7,000	-	7,000	7,000
Awards for All	-	10,000	10,000	-	9,995	9,995
Drapers	-	-	-	-	14,367	14,367
UK Power Partners	-	-	-	-	10,316	10,316
GVC	-	-	-	-	7,885	7,885
Bill Hill	-	-	-	-	10,593	10,593
Capital improvements (Bernard Sunley, Hobson Charity, football foundation)	-	33,095	33,095	-	25,094	25,094
Big Issue Invest (social enterprise support for Nursery)	-	-	-	33,242	-	33,242
Garfield Weston	50,000	-	50,000	45,818	-	45,818
Masonic Charitable trust (children/families)	-	20,333	20,333	-	-	-
Kusuma (children/families)	-	16,123	16,123	-	-	-
Compass (youth projects)	-	55,492	55,492	-	-	-
Other –grants	10,000	34,074	44,074	3,932	34,789	38,721
Other – donations	26,709	14,349	41,058	48,613	37,987	86,600
	131,355	738,537	869,892	140,812	441,448	582,260

£64,661 (2023: £40,533) of government grants were received.

£64,661 (2023: £40,533) of government grants were received from London Borough of Newham for different projects.

Notes to the financial statements

4. Income from charitable activities (including Local Authority Service Contracts)

	2024	2023
	£	£
Administration – Management fees receivable	3,013	2,589
Youth commissioning contract	150,690	152,268
Homeless daycentre	54,207	71,164
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	92,719	64,474
Sports pitch hire	46,877	36,360
Nursery fees	164,874	204,471
Children and families activities	64,230	79,901
Elders activities	14,131	16,141
Sports facilities and sports development activity fees	-	200
Community Food Club (restricted)	10,999	-
Sundry income	4,297	1,106
All unrestricted	630,037	652,674

Income from charitable activities was £630,037 (2023: £652,674) of which £nil (2023: £nil) was attributable to endowments, £11,302 (2023: £nil) was attributable to restricted funds and £618,734 (2023: £652,674) was attributable to unrestricted funds.

5. Income from investments

	2024	2023
	£	£
Interest - fixed interest securities	-	-
Interest – deposits	1,592	282
Other	-	-
All unrestricted	1,592	282

Income from investment was £1,592 (2023: £282) of which £nil (2023: £nil) was attributable to endowments, £nil (2023: £nil) was attributable to restricted and £1,592 (2023: £282) was attributable to unrestricted funds.

Notes to the financial statements

6. Analysis of expenditure on charitable activities

	Fund raising costs		Other direct costs		Other allocated costs		Total 2024		Staff costs		Fund raising costs		Other direct costs		Other allocated costs		Total 2023	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Fund raising costs	28,917	-	-	-	-	-	28,917	27,027	-	-	-	-	-	-	-	-	27,027	-
Central administration	164,298	921	69,763	(146,983)	-	-	87,999	151,303	1,290	34,425	(119,971)	-	34,425	(119,971)	-	-	67,047	-
The Well Community Centre	59,301	-	3,513	33,321	-	-	96,135	58,066	-	(29,523)	27,388	-	(29,523)	27,388	-	-	55,931	-
After school club	21,683	-	7,208	6,492	-	-	35,383	73,834	-	11,918	22,360	-	11,918	22,360	-	-	108,112	-
Children and families	82,161	44	62,702	27,517	-	-	172,424	73,935	47	59,023	19,418	-	59,023	19,418	-	-	152,423	-
Youth	116,479	-	62,434	31,542	-	-	210,455	96,113	-	33,862	22,197	-	33,862	22,197	-	-	152,172	-
Elders	54,586	-	31,849	17,126	-	-	103,561	62,263	3	35,886	13,712	-	35,886	13,712	-	-	111,864	-
Food / garden project	8,129	-	7,580	8,548	-	-	24,257	8,028	-	4,056	4,245	-	4,056	4,245	-	-	16,329	-
Sports development & facilities	77,546	2,300	13,281	39,134	-	-	132,261	69,241	-	(4,826)	31,537	-	(4,826)	31,537	-	-	95,952	-
Community support	74,345	156	103,959	26,334	-	-	204,794	79,281	254	89,753	21,009	-	89,753	21,009	-	-	190,297	-
Minibus	-	-	6,401	52	-	-	6,453	-	-	10,743	168	-	10,743	168	-	-	10,911	-
Nursery	161,831	-	61,212	27,586	-	-	250,629	235,290	-	69,738	25,235	-	69,738	25,235	-	-	330,263	-
Governance	-	-	9,349	-	-	-	9,349	-	-	7,759	-	-	7,759	-	-	-	7,759	-
	849,276	3,421	439,251	70,669	70,669	1,362,617	934,381	1,594	322,814	67,298	1,326,087							
Fund raising costs	28,917	3,421	-	-	-	-	32,338	27,027	1,594	-	-	-	-	-	-	-	28,621	-
Charitable activities	820,359	-	429,902	70,669	-	-	1,320,930	907,354	-	315,055	67,298	-	315,055	67,298	-	-	1,289,707	-
Governance	-	-	9,349	-	-	-	9,349	-	-	7,759	-	-	7,759	-	-	-	7,759	-
	849,276	3,421	439,251	70,669	70,669	1,362,617	934,381	1,594	322,814	67,298	1,326,087							

£647,300 (2023: £429,851) of the above costs were attributable to restricted funds.

£739,358 (2023: £896,235) of the above costs were attributable to unrestricted funds.

Notes to the financial statements

7. Allocation of support costs and shared costs

Support cost analysis (Note 7a)	Support costs	Shared costs	Total 2024	Support costs	Shared costs	Total 2023
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	37,979	(184,962)	(146,983)	38,002	(157,973)	(119,971)
The Well Community Centre	11,514	21,807	33,321	10,498	16,890	27,388
After school club	21	6,471	6,492	658	21,702	22,360
Children and families	837	26,680	27,517	1,011	18,407	19,418
Youth	816	30,726	31,542	490	21,707	22,197
Elders	1,068	16,058	17,126	359	13,353	13,712
Food / garden project	60	8,488	8,548	115	4,130	4,245
Sports development/facilities	10,291	28,843	39,134	12,314	19,223	31,537
Poverty response / community support	2,756	23,578	26,334	958	20,051	21,009
Minibus	52	-	52	168	-	168
Nursery	5,275	22,311	27,586	2,725	22,510	25,235
Total	70,669	-	70,669	67,298	-	67,298

7a. Analysis of Support Costs

Support costs	Legal and professional expenses	Office running expenses	Total 2024	Legal and professional expenses	Office running expenses	Total 2023
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	18,746	19,233	37,979	22,326	15,676	38,002
The Well Community Centre	2,038	9,476	11,514	1,818	8,680	10,498
After school club	1	20	21	572	86	658
Children and families	536	301	837	836	175	1,011
Youth	482	334	816	50	440	490
Elders	67	1,001	1,068	100	259	359
Food / garden project	-	60	60	50	65	115
Sports development/facilities	596	9,695	10,291	1,889	10,425	12,314
Poverty response / community support	230	2,526	2,756	3	955	958
Minibus	52	-	52	168	-	168
Nursery	5,197	78	5,275	2,117	608	2,725
Total	27,945	42,724	70,669	29,929	37,369	67,298

Notes to the financial statements

8. Governance costs

	2024	2023
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	9,349	6,501
Other: adjustment to prior year audit fee accrual	-	1,258
	9,349	7,759

9. Net income/(expenditure) for the year

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	76,665	75,712
Impairment of tangible fixed assets	-	-
(Gain)/loss on sale of tangible fixed assets	11,743	-
Independent auditors' fees (excluding VAT):	-	-
- Audit services	7,833	6,501
- Other services	-	1,200
Operating lease rentals	-	2,687

10. Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £7833 (2023: £6501) and other services are preparation of the statutory accounts of £Nil (2023: £1200).

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £Nil (2022: £Nil). The Charity considers its key management personnel comprise.

~~(a)~~ The trustees listed on page 1.

~~(b)~~ The senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity.

Remuneration of key management personnel:	2024	2023
	£	£
Wages and salaries	128,692	120,132
Defined contribution pension costs	3,684	4,217
Other benefits	-	-
	132,376	124,349

Notes to the financial statements

11. Trustees' and key management personnel remuneration and expenses (cont.)

No trustees are accruing pension arrangements (2023: £nil).

The trustees did not have any expenses reimbursed during the year (2023: £nil).

Included in above are £nil (2023: £nil) which have been paid directly to third parties.

12. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising funds	0	0.63	0	0.77
Charitable activities	49.17	26.4	52.25	24.66
Governance	0	0.02	0	0.02
	49.17	27.05	52.25	25.45

The total staff costs and employees' benefits was as follows:

	2024 £	2023 £
Wages and salaries	782,340	868,245
Social security	48,598	59,956
Defined contribution pension costs	18,338	19,190
Redundancy costs	3,055	1,364
Volunteer costs	3,816	3,068
Training costs	5,572	6,297
Recruitment, staff welfare and travel	2,796	1,684
Consultants	4,232	-
	868,747	959,804

Total redundancy/termination payments amount to £3,055 (2023: £1,364)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions.

Notes to the financial statements

13. Tangible fixed assets

	Building development	Nursery extension	Nursery equipment	Minibus	Sports facilities	Office equipment	Plant and machinery	Total
	£	£	£	£	£	£	£	£
Cost or valuation:								
At 1 April 2023	115,047	366,436	28,155	39,544	40,083	101,404	14,092	704,761
Transfers	-	-	(2,793)	-	-	2,793	-	-
Additions	-	-	-	-	31,204	22,881	-	54,085
Disposals	-	-	(25,362)	-	-	(684)	-	(26,046)
Revaluation	-	-	-	-	-	-	-	-
At 31 March 2024	115,047	366,436	-	39,544	71,287	126,394	14,092	732,800
Depreciation:								
At 1 April 2023	80,910	13,084	8,095	33,777	13,290	72,791	12,095	234,042
Transfers	-	-	(3,626)	-	-	3,626	-	-
Charge for the year	22,886	10,470	7,274	3,231	14,976	17,052	776	76,665
Impairment	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Eliminated - disposals	-	-	(11,743)	-	-	(1,915)	-	(13,658)
At 31 March 2024	103,796	23,554	-	37,008	28,266	91,554	12,871	297,049
Net book value:								
At 31 March 2024	11,251	342,882	-	2,536	43,021	34,840	1,221	435,751
At 31 March 2023	34,137	353,352	20,060	5,767	26,793	28,613	1,997	470,719

14. Debtors

	2024	2023
	£	£
Trade debtors	44,874	74,689
Other debtors	-	-
Prepayments and accrued income	32,707	40,377
	77,581	115,066

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14,870	18,519
Other tax and social security	12,294	15,286
Other creditors	250	250
Pension contributions	-	-
Accruals	36,774	33,508
Deferred income (note 17)	195,594	227,594
Bank overdraft	2,931	3,050
	262,713	298,207

Details of leasing arrangements are provided in note 16.

Notes to the financial statements

16. Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	3,097	3,097
Later than one and not later than five years	2,305	5,402
Later than five years	-	-
	5,402	8,499

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

17. Deferred income

	Under 1 Year £	Over 1 year £	Total 2024 £	Under 1 Year £	Over 1 Year £	Total 2023 £
At 1 April 2023	227,594	-	227,594	102,656	-	102,656
Additions during the year (income received in advance)	195,594	-	195,594	227,594	-	227,594
Amounts released to income	(227,594)	-	(227,594)	(102,656)	-	(102,656)
At 31 March 2024	195,594	-	195,594	227,594	-	227,594

18. Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2024 £	Under 1 Year £	Over 1 year £	Total 2023 £
At 1 April 2023	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-

19. Provisions for liabilities

	£	£	Total £
At 1 April 2023	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2024	-	-	-

Notes to the financial statements

20. Fund reconciliation

a. Total funds

Current period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2024 £
Unrestricted:						
General fund	312,596	751,681	678,525	-	-	385,752
Designated:	-	-	-	-	-	-
Fixed assets (Minibus)	697	-	696	-	-	1
Fixed assets (Building)	24,937	-	22,038	-	-	2,899
Fixed assets (Nursery)	346,203	-	16,276	-	(10,102)	319,825
Fixed assests (Office Equipment)	12,424	-	7,094	15,204	-	20,534
Fixed assests (Sports Equipment)	18,026	-	11,791	31,204	-	37,439
	714,883	751,681	736,420	46,408	(10,102)	766,450
Restricted (note 20b)	94,905	749,840	616,096	(46,408)	-	182,241
	809,788	1,501,521	1,352,516	-	(10,102)	948,691

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life.

Prior period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2023 £
Unrestricted:						
General fund	364,022	793,768	845,194	-	-	312,596
Designated:	-	-	-	-	-	-
Fixed assets (Minibus)	8,047	-	7,350	-	-	697
Fixed assets (Building)	37,553	-	19,648	7,032	-	24,937
Fixed assets (Nursery)	352,237	-	17,167	11,133	-	346,203
Fixed assests (Office Equipment)	2,642	-	1,234	11,016	-	12,424
Fixed assests (Sports Equipment)	14,156	-	5,640	9,510	-	18,026
	778,657	793,768	896,233	38,691	-	714,883
Restricted (note 20b)	122,002	441,448	429,854	(38,691)	-	94,905
	900,659	1,235,216	1,326,087	-	-	809,788

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year or carried forward balances exceed £8,000 are shown individually. Other restricted grant funds are pooled by activity.

Current period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2024 £
Restricted funds-admin	2,948	-	576	(1,817)	-	555
Nursery grants (including Garfield Weston)	1,384	-	1,282	-	-	102
Holiday club grants (C&F)	1,500	11,145	12,645	-	-	-
Restricted funds (C&F)-other*	2,779	12,286	10,053	-	-	5,012
BBC Children In Need	2,284	23,626	24,632	-	-	1,278
EECF Life Chances	1,515	15,450	16,432	-	-	533
Drapers company	7,935	-	3,385	-	-	4,550
City Bridge Trust – Elders	475	39,482	33,124	-	-	6,833
Restricted funds – Elders other	10,125	7,378	5,943	-	-	11,560
Restricted funds – sports	9,822	11,061	9,168	(3,854)	-	7,861
National Lottery Heritage Fund	-	51,849	42,973	-	-	8,876
Restricted funds – The Well	345	9,461	90	(9,533)	-	183
Restricted funds – Youth	4,778	4,167	4,122	-	-	4,823
Mercers Company	274	37,052	31,622	-	-	5,704
Restricted funds – Food Project	5,417	2,500	135	-	-	7,782
Restricted funds – Poverty response*	24,518	35,527	44,788	-	-	15,257
Trussle Trust Financial Inclusion Grants	3,624	20,239	18,178	-	-	5,685
National Lottery Cost of Living support grant	-	38,559	38,547	-	-	12
National Lottery Reaching Communities	5,864	126,991	114,034	-	-	18,821
Cadent Gas Ltd.	965	113,395	87,658	-	-	26,702
Compass Youth Grants	-	55,492	51,046	-	-	4,446
National Lottery Million Hours -Youth	-	9,955	6,646	-	-	3,309
Kusuma grant (C&F)	-	16,123	11,552	-	-	4,571
Masonic Charitable Trust (C&F)*	1,196	20,333	15,307	-	-	6,222
LBN Welcome Newham grant (C&F)*	1,743	12,900	8,431	-	-	6,212
Community Food Club*	5,414	10,999	11,185	-	-	5,228
LBN Community Meals grant	-	13,380	5,378	-	-	8,002
LBN Community Advice in Newham grant	-	15,822	5,552	-	-	10,270
Capital grants for playing field	-	34,667	1,612	(31,204)	-	1,851
	94,905	749,839	616,096	(46,408)	-	182,240

* Split on carry forward

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds (continued)

Prior period	Balance at 1 April 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2023
	£	£	£	£	£	£
Restricted funds-admin	7,527	1,000	1,943	(3,636)	-	2,948
Nursery grants (including Garfield Weston)	-	4,300	2,916	-	-	1,384
Holiday club grants (C&F)	-	20,621	19,121	-	-	1,500
Restricted funds (C&F)-other*	13,406	11,810	19,498	(2,939)	-	2,779
BBC Children In Need	21,095	40,371	59,182	-	-	2,284
EECF Life Chances	-	30,000	28,485	-	-	1,515
Drapers company	-	14,367	6,432	-	-	7,935
City Bridge Trust – Elders	4,883	36,088	40,496	-	-	475
Restricted funds – Elders other	20,082	8,348	18,305	-	-	10,125
Restricted funds – sports	913	30,507	21,598	-	-	9,822
Sport England – Cricket nets	9,510	-	-	(9,510)	-	-
Restricted funds – The Well	-	25,104	381	(24,378)	-	345
Restricted funds – Youth	3,432	10,015	8,669	-	-	4,778
Mercers Company	-	36,691	36,417	-	-	274
Restricted funds – Food Project	6,270	13,050	13,903	-	-	5,417
Restricted funds – Poverty response*	32,423	71,517	72,840	(6,581)	-	24,518
Trussle Trust Financial Inclusion Grants	2,450	18,552	17,378	-	-	3,624
UK Power Partners	11	10,316	10,327	-	-	-
National Lottery Reaching Communities	-	15,366	9,502	-	-	5,864
Cadent Gas Ltd.	-	43,425	42,460	-	-	965
Masonic Charitable Trust (C&F)*	-	-	-	1,196	-	1,196
LBN Welcome Newham grant (C&F)*	-	-	-	1,743	-	1,743
Community Food Club*	-	-	-	5,414	-	5,414
	122,002	441,448	429,853	(38,691)	-	94,905

* Split on carry forward

Notes to the financial statements

21. Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

b) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

c) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22. Analysis of net assets between funds

Current period	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Fixed assets	55,052	380,697	-	435,749
Cash and current investments	532,004	-	163,139	695,143
Other current assets	58,478	-	19,103	77,581
Creditors within less than one year	(259,782)	-	-	(259,782)
Provisions/pensions	-	-	-	-
Total	385,752	380,697	182,242	948,691

Prior period	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	68,432	402,287	-	470,719
Cash and current investments	438,215	-	83,995	522,210
Other current assets	104,156	-	10,910	115,066
Creditors within less than one year	(298,207)	-	-	(298,207)
Provisions/pensions	-	-	-	-
Total	312,596	402,287	94,905	809,788

Notes to the financial statements

23. Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £18,338 (2023: £19,190).

The defined contribution liability is allocated to unrestricted funds.

24. Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

25. Events after the end of the period

There have been no post balance sheet events that require disclosure.

26. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for year	138,903	(90,871)
Dividends received	-	-
Rents received from investment properties	-	-
Interest receivable (note 5)	(1,592)	(282)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets (note 9)	76,665	75,712
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	11,743	-
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	37,485	(53,254)
Increase/(decrease) in creditors	(35,494)	118,559
Net cash flow from operating activities	227,710	49,864

Notes to the financial statements

27. Financial instruments

The charity's financial instruments may be analysed as follows:

Financial Assets	2024	2023
	£	£
Financial Assets Measured at Amortised Cost		
Trade Debtors	44,874	74,689
Other Debtors	32,707	40,377
Cash and Cash Equivalents	698,073	522,210
Total financial assets	775,654	637,276
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	14,870	18,519
Other Creditors	244,912	276,638
Bank loans and overdrafts payable within one year	2,931	3,050
Total Financial Liabilities	262,713	298,207

Notes to the financial statements

28. Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

Bonny Downs Baptist Church – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.

a) hire of premises

b) donations

c) activity costs, consumables

At 31/3/2023

	Year ended: Mar-24			Year ended: Mar-23		
	Income	Expenditure	Outstanding	Commitments	Income	Outstanding
			Balances			Balances
£	£	£	DR / (CR) £	£	£	DR / (CR) £
8,531	24,860	(2,200)		10,980	5,370	11,455
60	-	-		-	40	-
577	-	(232)		-	450	4,340
9,168	24,860	(2,432)		-	5,860	15,795

NEWway (partner in homelessness project funded by London Borough of Newham)

a) project delivery under service level agreement

b) re-imbursment of staff secondment

c) donations

d) activity costs, consumables and training

At 31/3/2023

	53,870	-	-	-	13,326	-	-
	409	-	-	-	46,673	-	-
	1,875	-	-	-	-	-	-
	316	357	(223)	-	326	3,380	-
	56,470	357	(223)	-	60,325	3,380	-

Newham Cricket Club

a) pitch hire

At 31/3/2023

	-	-	-	-	-	-	-
	11,500	-	(1,500)	-	9,135	-	-
	11,500	-	(1,500)	-	9,135	-	-

Notes to the financial statements

28. Related party transactions (continued)

	Year ended:			Mar-24			Year ended:			Mar-23		
	Year ended:			Mar-24			Year ended:			Mar-23		
	Income	Expenditure		Outstanding Balances	Commitments		Income	Expenditure		Outstanding Balances	Commitments	
	£	£	£	DR / (CR) £	£	£	£	£	£	DR / (CR) £	£	£
Renewal Programme (partner charity)												
a) programme delivery via service level agreement	2,114	-	-	-	-	-	-	-	-	-	-	-
b) room hire	-	-	-	-	-	-	-	-	-	-	-	-
As at 31/3/2023	2,114	-	-	-	-	-	-	-	-	-	-	-
Community Albums (partner charity)												
a) programme delivery via service level agreement	-	23,770	-	-	-	-	-	-	-	-	-	-
b) room hire	4,000	-	-	-	-	800	-	-	-	-	-	-
As at 31/3/2023	4,000	23,770	-	-	-	800	-	-	-	-	-	-
Seedbeds (partner charity)												
a) activity costs, consumables	110	-	-	-	-	-	-	-	-	-	-	-
As at 31/3/2023	110	-	-	-	-	-	-	-	-	-	-	-
Donations and other income received from entities connected with Trustees												
Mastercard	-	-	-	-	-	857	-	-	-	-	-	-

Notes to the financial statements

28. Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay	Employer pension contributions	Leaving date
		£	£	
T Laing	Son of S Laing +	1,503	-	
B Laing	Son of S Laing +	1,577	-	
K Griffith	Brother of S Laing +	24,953	728	
A Allgood	Son of A Allgood+	1,547	-	
J Craig	Daughter of D Mann *	33,960	927	
M Porter	Spouse of sister of D Mann*	4,300	129	
		67,840	1,784	

Other Expenditure with related parties

Name	Relationship	Amount	Description
		£	
A Laing	Daughter of S Laing +	2,030	Leading activity sessions
		2,030	

Other income from related parties

Name	Relationship	Amount	Description
		£	
S Allgood	Spouse of A Allgood +	560	Muga hire for community group
		560	

* trustees

+ key management personnel

Accounts



Bonny Downs Community Association
Annual Report and Financial Statements
Year Ended 31 March 2023

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Charity reference and administrative details

Charity registration number:	1071625
Company registration number:	3625785
Trustees:	D H Mann B Dexter N Brook M Dobiasova T Isaac I Okwudili D A Crawford
Company secretary:	M Porter
Senior leadership team:	S Laing A Allgood J Craig T Pease (until 30 th September 2022) P King (appointed 1 st October 2022) S Begum
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Calculus Assurance Services 5 Priors Road Loughton Essex IG10 1AF
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Trustees' Annual Report (including Directors' Report)

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	- Chair	T Isaac
B Dexter	- Treasurer	I Okwudili
M Dobiasova	- Vice chair	D A Crawford
N Brook		

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objectives are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Activities During the Year' section below.

Fundraising Standards Information

During the year BDCA employed two part time grant Fundraisers (equivalent to a 0.77 FTE post) who specialise in applying for Trusts & Foundations grants, lottery funds and government commissioning contracts and does not use external fund raisers. One of the Co-Directors, responsible for marketing, implements crowd funding campaigns and regular donor drives to encourage local giving (equivalent to 0.2 FTE).

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email to allow for easy and instant termination of messages at the recipient's request. Social media-based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering, so those unable to afford financial gifts are made aware of other

Trustees' Annual Report (including Directors' Report)

valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either through our secure online giving platform or via cash collecting tins or envelopes delivered to The Well Community Centre office / project staff. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Activities during the year

During the 2022-2023 financial year, Bonny Downs faced huge challenges, as recovery from the Covid pandemic merged into the growing cost-of-living crisis.

Rebuilding the community after Covid

We put into action what we learned from our 2021 consultation with over 400 residents: that they desperately wanted activities to bring the community back together following the pandemic. We therefore worked hard to resume face-to-face activities and focus on celebrations that contribute to a sense of community, belonging and togetherness. Highlights include our Interfaith Garden events, Family Hub cultural celebrations, Children & Families parties, Over 65's socials and Community Support shared lunches.

Tackling the cost of living crisis

We have grown our community support offer by launching a Food Club, where for just £5, local residents can choose the items they need most - worth around £30. The launch of our CommuniTEA Café offered a warm space for residents to enjoy free hot drinks with their neighbours. We've added pension credit advice to our advocacy service for Over 65s. We also continue to offer food parcels, debt advice, a uniform bank, and toys for families at Christmas, all of which comes with a friendly welcome.

Expanding our childcare offer

BDCA launched a new Social Enterprise Nursery in January 2022 in response to the local shortage of childcare. It offered high-quality childcare at competitive prices, provided full and part-time employment for local people, and aimed to reinvest any surplus income into services for the local community.

Starting a new Social Enterprise in the current climate presented significant challenges, but we were proud of the determination and hardworking team spirit that pulled together to provide a safe, loving and stimulating environment for children. As one parent told us, *"I'm so happy that my son enjoys his days in nursery, and I love the environment. Thank you to everyone working to make his days beautiful and happy!"* This year we also celebrated 10 years of our After School Club and holiday care provision, which is rated 'Good' by Ofsted but struggled to see numbers pick up after the pandemic.

Trustees invested significant reserves in the nursery launch and closely monitored growth in occupancy against agreed targets. The Nursery and After School Club provided high quality childcare throughout the 22-23 year, but the decision was taken to close the After School Club at the end of the

Trustees' Annual Report (including Directors' Report)

school year in July due to falling numbers. Subsequently trustees decided in August 2023 to transfer the operation of the nursery to an experienced local provider as from October.

Bringing together a diverse community

We continued to provide opportunities for people to come together. Local women have stepped up to help co-lead our Family Hub, a support group for refugees and migrants sharing their stories over cooking and crafts sessions. Our community sports and fitness sessions filled quickly with residents eager to get fit and meet friends after the long and lonely lockdowns. Guests from foodbank, Family Hub and New Day centre for rough sleepers were signposted to our other services so that not only do they receive the support they need but could also engage in wider social activities that helped contribute to a sense of community and belonging.

Refreshing our strategy to be future-ready

During the year we refreshed our charity's strategy using what we learnt from the pandemic and reflecting on Newham's future needs whilst helping our community to recover and rebuild.

BDCA worked with over 2,700 unique registered individuals who spoke 46 languages. We directly delivered 82,842 hours of activity sessions for public benefit. In financial terms, for the third year in a row we channeled over £1m into charitable activities in Newham and 59 people were engaged in paid work by BDCA.(31.7 FTE)

Project updates

Children and Families Project *'helped families to give children a brighter future'*

This was the first full year of operation for Bonny Downs Nursery social enterprise, which opened in January 2022 and added spaces for babies in April.

Our weekly Family Hub continued to support parents raising children on very low income. They benefited from advice, volunteering, and practical support and found a safe space to make new friendships. Participants grew in confidence enough to co-lead activities, hosting celebrations around festivals such as Eid and Onam (a Keralan harvest festival).

Our three regular, free weekly parents & toddlers groups provided 196 hours of fun; the After School and Holiday Clubs brought respite for parents and joy to 133 local children over half-term, Easter and summer holidays; and 208 children attended our summer scheme. *"It was my child's first time at a holiday scheme and he had an excellent time... He loved being at the holiday scheme and came home each day excited for the next [day]" - Josiah*

Youth Project *'provided safe spaces, relatable role models and empowering activities'*

Our expanded youth project in collaboration with the Newham Youth Empowerment team and our partners at The Renewal Programme provided 954 hours of regular youth club sessions attended by 625 young people aged 9-19 years old over six evenings a week. Activities included sports, crafts, gym and fitness training, study support, mental health support, trips and residential. Young people were helped to grow in confidence, find new friendships, learn new skills, and to steer away from crime. In the summer we recruited and trained 41 young leaders aged 15-22 years to help us plan and deliver the Go Wild! Summer Scheme as part of our annual leadership development programme. This provided young people with paid work, volunteering, and accredited sports leadership qualifications

Trustees' Annual Report (including Directors' Report)

too. *I says, "I have transformed mentally and physically through the Youth Club gym and activities."*

Over 65s Project *'brought zeal to later life'*

After the Covid disruption of the previous few years, our Over 65's members took advantage of opportunities to come together again as a community at weekly events including a buzzing coffee morning, arts and crafts, and sports and fitness activities such as Chair-based Exercise and indoor Bowls. They took every chance to celebrate at events like an intergenerational Jubilee event and a Summer Staycation, and a varied programme of daytrips helped our older neighbours get out and about beyond Newham. 323 people aged 65+ enjoyed these activities. At the same time, our 1-1

advocacy service supported 142 local older people with advice on a wide range of personal issues, from benefits and energy bills to housing and mobility. With the cost of living crisis in mind, we launched a new information drive on Pension Credit too. Our befriending project, launched in the pandemic, provided 97 hours of support to lonely and vulnerable members of the community. *"I wouldn't have known what to do if it hadn't been for your help." (Beryl, 75)*

Garden Project *'connected people through nature'*

Our Grow Together Be Together Community Garden is an urban oasis for locals to relax, socialise with neighbours, learn new skills, grow food and boost their wellbeing. 162 locals joined us for over 200 hours of community gardening, and the garden hosted 18 hours of employment training for homeless and ex-homeless people. Twice-weekly gardening sessions attracted a diverse group of local volunteers; at our family-friendly Saturday sessions, children were able to get stuck into a variety of fun, educational activities; and children from local schools as well as our own After School Club used the garden as an outdoor classroom. The garden hosted community celebrations, including an Easter party for 100 people, Holi and the Autumn Equinox. *"I love it here. It's been a place of peace for me. I struggled after my mum died of Covid. But I come here and use my skills, outside in this delightful space and it helps me to carry on."*

Sports Project *'got local people moving'*

Our playing field and multi-use games area were fully booked this year by local teams and clubs, following the disruption of past years due to lockdowns. We continued to offer an average of 16 hours of BDCA-organised sports each week, from Aerobics to Zumba– including our ever-popular Walking Football for over-40s and a fully-subscribed weeknight 'Footy & Friends' session for younger players. 338 people joined at least one of these over the year. We further expanded our programme for local women, including a lunchtime yoga session to which mums can bring their babies. Our youth members played 201 hours of sports while older neighbours enjoyed 160 hours of being active. *"Amar helps everyone who attends to succeed at Pilates... the sessions have really helped me to recover strength after pregnancy and after a back injury."*

Community Support Project *'helped our neighbours through crisis'*

Our team of community support staff and volunteers worked tirelessly to help vulnerable local people recover. Our debt advice centre gave 438 hours of advice and information to 79 clients. On Wednesdays our weekly foodbank continued to give out emergency food parcels – enough to feed 1,792 people - as well as providing a healthy hot lunch for visitors, friendly faces and referrals to other services. In September 2022 we launched a Community Food Club, open to anyone in E6, to tackle longer term food poverty. This runs on Thursdays; from 22 people on launch day, it was serving 64 a week within a month.

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In addition, our partnership with NEWway in the council-commissioned NEWday project continued to provide a daytime support centre for rough sleepers five days a week, and specialist housing advice. *"You helped me move on with my life," says Andrew. "If I didn't have your help, I would be having bailiffs at my door daily."*

Community Facilities

By the end of this financial year sports and party bookings had finally returned to pre-pandemic levels. The Well Community Centre had 44,795 attendances by 7,615 individuals in the year and the Flanders Field facilities, including the pavilion and garden, had 32,712 attendances at 3,133 hours of activities in total. This included 2,337 registered individuals taking part in BDCA activities, 500 hours of football and nearly 400 hours of cricket provided by Newham Cricket Club.

The energy price hike in the autumn of 2022 led us to open the CommuniTEA café in The Well over the winter with free tea, WiFi, games and welcoming volunteers. We were delighted to be chosen by Cadent as one of their 'Centres for Warmth'. With their support, we added two evenings of 'warmer nights' each week for three months, with free yoga and a community choir. We also gave out 480 'hot meals for warm spaces'.

"We are very proud to be working in partnership with Bonny Downs Community Association for the Centres for Warmth project. Through their commitment, passion, and trusted presence in the local community - BDCA's role in the partnership is invaluable. They are a pleasure to work with, inspiring, and we look forward to our future together as we aim to make a difference in Newham." Lucy Nembaware, Project Coordinator, Morrison Energy Services working on behalf of Cadent Gas

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,235,216 (2022: £1,266,578) and resources expended of £1,326,087 (2022: £1,221,211). Reserves carried forward amounted to £809,788 (2022: £900,659) of these funds, £94,905 (2022: £122,002) were restricted funds, leaving unrestricted reserves of £714,883 (2022: £778,657) of which £402,287 (2022: £414,635) has been designated (see note 20a), leaving free reserves of £312,596 (2022: £364,022). Funds available without having to dispose of fixed assets were £244,164 (2022: £284,786) after investing £52,560 in the operational assets during the year. Where operational fixed assets were funded by restricted grants these have been included in income when spent and a transfer made from restricted funds to the designated fixed asset funds to cover the cost carried forward on the balance sheet to be depreciated over their useful life.

The principal funding sources are grants £495,662 (2022: £634,890), earned income from service contracts and other income £250,021 (2022: £410,324), hire of facilities £100,834 (2022: £64,812), and user contributions and other income £301,819 (2022: £94,290).

The trustees had been seeking to hold reserves equivalent to six months running costs but agreed during the year that a minimum reserves level of three months running costs should be maintained, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels

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this represents a range of about £331,000 to £662,000 and for unrestricted funds about £212,000 to £423,000, and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

During the year we launched our new 'Post-Pandemic Recover and Rebuild' strategic plan.

We agreed that the vision, mission and values statements in our previous strategic plan still felt like a perfect fit for us so they will continue to stand as:

- Vision: A thriving community where everyone feels connected, valued and fulfilled.
- Mission: Breaking down barriers, bringing people together and building people up.
- Values: 1) Inclusion 2) Celebration 3) Empowerment

But BDCA's new 'Post-Pandemic Recover and Rebuild' strategic aims for the next five years will be:

- Joy, Equity, Diversity, & Innovation

Detailed plans on how we will achieve and measure these four new strategic goals are available to read at <https://bonnydowns.org/our-documents/>

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all team members were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the company directors and meet regularly to manage its affairs on a voluntary basis. The charity employed 83 staff in total over the year (31.7 FTE) The average number on the payroll over the year was 59. They were engaged in charitable activities, finance and day-to-day administration. We also had 100+ volunteers serving alongside the paid staff team to help deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week. During this year BDCA is proud to have become a London Living Wage accredited employer.

Throughout this financial year, BDCA embedded its new distributive leadership structure so that responsibility and decision-making power is shared across all levels. We want everyone to be empowered to lead, shine and grow. Instead of a singular CEO above senior managers, we have a team of five part-time Co- Directors (2.8 FTE in total) who oversee the crucial charity-wide areas of Finance, Facilities, Partnerships, Fundraising, Innovation, Strategy, Marketing and Personnel. These are not registered Company Directors (the Trustees are of BDCA are also its registered Directors); we chose this title for those who jointly fulfil the role of CEO. Sarah Laing was nominated by the trustees and her fellow Co-Directors as Managing Director, line managing the other Directors and updating our Trustees on charity-wide progress.

Trustees' Annual Report (including Directors' Report)

Risk management

The trustees acknowledge there are business risks associated with the service provided by Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

In common with many small local community organisations BDCA works alongside other local community organisations to deliver several of our projects. Some of these partner organisations have trustees or key management personnel in common with BDCA or connected via family members making them related parties.

The Charity SORP (FRS102) updated in October 2019 includes a definition of Related parties as including a charity's trustees and their close family members and those entities which they control or in which they have a significant interest. Entities related to a charity include any subsidiary, joint venture or associate of the charity.

There is a full definition of related parties in the SORP Glossary which includes key management personnel alongside the trustees as having a significant influence over the charity; and close family members include: a child, parent, grandchild, grandparent, brother or sister and the spouse or civil partner (or unmarried domestic partner) of any of the above persons, or other persons who are the business partners of any of the above.

BDCA has established systems to capture details of other directorships of trustees and key management personnel and their close family members via an annual return "Declarations of other interests" and inclusion of declaration of interests as a standard item on board and committee agendas to enable potential conflicts of interest to be identified and managed.

The following entities have been identified as potential related parties and where transactions have taken place these are disclosed in Note 28 to the accounts.

- Bonny Downs Baptist Church
- NEWway Project
- Transform Newham
- Renewal Programme
- Newham Cricket Club
- Community Albums
- One Newham

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Trustees' Annual Report (including Directors' Report)

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

Calculus Assurance Services were reappointed as the charitable company's auditors at the 2022 annual general meeting. As a charitable company, the trustees have an obligation to achieve value for money and have decided to carry out a tendering exercise to fulfil their obligation. Therefore, a resolution to delegate the appointment of auditors under the Charities Act 2011 to the board of trustees following the tendering exercise will be proposed at the 2023 annual general meeting.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Trustees' Annual Report (including Directors' Report)

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Directors' Report included therein, in our capacity as company directors.

On behalf of the board



[David Mann \(Dec 4, 2023 15:49 GMT\)](#)

04/12/2023

Signature:

Dave Mann Chair of Trustees

28th November 2023

Independent Auditor's Report to the Trustees for the year ended 31 March 2023

Opinion

We have audited the financial statements of Bonny Downs Community Association (the "charitable company") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard – Provisions Available for Audits of Small Entities, in the circumstances set out in note 9 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial

Independent Auditor's Report to the Trustees for the year ended 31 March 2023

Other information (continued)

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the laws and regulations that have a direct effect on the charity in carrying out its operations or have an impact on the financial statements. The key laws and regulations we identified included the Charities Act 2011, the Companies Act 2006 (and regulations made under these Acts), safeguarding (in respect of children and vulnerable adults), health and safety legislation and employment legislation. This assessment has informed our sample testing of transactions and balances.
- Understanding the system of internal control established by the trustees, via policies and procedures, to prevent and detect fraud.

Independent Auditor's Report to the Trustees for the year ended 31 March 2023

- Enquiring of management and those charged with governance if there have been any breaches or non-compliance with laws and regulations and their knowledge of any potential litigation or claims against the charity and any suspected or actual incidents of fraud and where applicable an estimate of the financial impact.
- Reviewing the minutes of trustee meetings for evidence of non-compliance with laws and regulations and suspected or actual fraud.
- Reviewing the financial statement disclosures and checking supporting documentation to assess compliance with applicable laws and regulations.
- Carried out audit testing of journal entries and other adjustments and the rationale supporting significant judgemental areas in the financial statements and accounting estimates for evidence of management bias or override of controls.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Calculus Assurance Services
Chartered Accountants and Statutory Auditor

5 Priory Road
Loughton
Essex IG10 1AF

Date: 05/12/2023

Calculus Assurance Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities (including income and expenditure account) for the year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	140,812	441,448	-	582,260
Activities for generating funds	4	652,674	-	-	652,674
Investment income	5	282	-	-	282
Total income and endowments		793,768	441,448	-	1,235,216
Expenditure on:					
Raising funds	6	28,399	222	-	28,621
Charitable activities	6	860,075	429,632	-	1,289,707
Other governance	8	7,759	-	-	7,759
Total expenditure		896,233	429,854	-	1,326,087
Net gains/(losses) on investments					
Net income/(expenditure)		(102,465)	11,594	-	(90,871)
Transfers between funds	20	38,691	(38,691)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		-	-	-	-
Net movement in funds		(63,774)	(27,097)	-	(90,871)
Reconciliation of funds:					
Total funds brought forward		778,657	122,002	-	900,659
Total funds carried forward		714,883	94,905	-	809,788

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 19 to 41 form part of these financial statements.

Summary income and expenditure account
For the year ended 31 March 2023

	Note	2023 £	2022 £
Income		1,234,934	1,266,536
Gains/(losses) on investments		-	-
Interest and investment income	5	282	42
Gross income		1,235,216	1,266,578
Expenditure		1,250,375	1,181,626
Interest payable			
Depreciation and impairment charges	9/13	75,712	39,585
Total expenditure	6	1,326,087	1,221,211
Net income/(expenditure)		(90,871)	45,367

The notes on pages 19 to 41 form part of these financial statements.

Balance sheet
As at 31 March 2023

Company registration number: 03625785

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	470,719	493,871
		470,719	493,871
Current assets			
Debtors	14	115,066	61,812
Cash at bank and in hand		370,257	342,954
Deposit accounts		151,953	181,670
		637,276	586,436
Creditors: amounts falling due within one year	15	(298,207)	(179,648)
Net current assets/(liabilities)		339,069	406,788
Total assets less current liabilities		809,788	900,659
Net assets/(liabilities)		809,788	900,659
Charity Funds			
Endowment funds		-	-
Restricted funds	20b	94,905	122,002
Unrestricted funds:			
• Designated funds	20a	402,287	414,635
• General fund	20a	312,596	364,022
Total charity funds/(deficit)	20	809,788	900,659

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 28th November 2023 and signed on behalf of the Board of Trustees.

Brian Dexter

Brian Dexter (Dec 5, 2023 13:10 GMT)

Brian Dexter, Trustee

Date: 05/12/2023

The notes on pages 19 to 41 form part of these financial statements.

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flow from operating activities	26	49,864	140,209
Interest paid			
Net cash flow from operating activities		49,864	140,209
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	13	(52,560)	(335,346)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	282	42
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		(52,278)	(335,304)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
Net cash flow from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(2,414)	(195,095)
Cash and cash equivalents at 1 April 2022		524,624	719,719
Cash and cash equivalents at 31 March 2023		522,210	524,624
Cash and cash equivalents consists of:			
Cash at bank and in hand		370,257	342,954
Short term deposits		151,953	181,670
Cash and cash equivalents at end date 31 March 2023		522,210	524,624

The notes on pages 19 to 41 form part of these financial statements.

Notes to the financial statements

1. Summary of significant accounting policies

a. General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes including investment in fixed assets. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level. Restricted funds used for purchase of fixed assets carried on the balance sheet are transferred to designated funds to offset future depreciation charges.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Notes to the financial statements

1. Summary of significant accounting policies (continued)

c. Income recognition (continued)

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to tenants.
- Other expenditure represents those items not falling into the categories above.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure representing assets costing over £1,000 that will be in use for more than one year is accounted for as described in (f) Tangible fixed assets below.

Notes to the financial statements

1. Summary of significant accounting policies (continued)

e. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

f. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Building improvements - Over 4-35 years
- Plant and machinery - Over 3-4 years
- Fixtures and fittings - Over 3-5 years
- Sports equipment - Over 4 years

g. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

i. Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k. Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Notes to the financial statements

1. Summary of significant accounting policies (continued)

l. Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o. Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement. Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

p. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Notes to the financial statements

2. Income from donations & legacies

	Unrestricted funds	Restricted funds	Total funds 2023	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£	£	£	£
Gifts and Legacies	48,613	37,985	86,598	26,480	35,740	62,220
Government and non-government grants (note 3)	92,199	403,463	495,662	13,091	621,799	634,890
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	140,812	441,448	582,260	39,571	657,539	697,110

Income from grants, donations and legacies was £582,260 (2022: £697,110) of which £nil (2022: £nil) was attributable to endowments, £441,448 (2022: £657,539) was attributable to restricted and £140,812 (2022: £39,571) was attributable to unrestricted funds.

Trustee donations during the year were £469 towards core costs and Christmas toy appeal (2022: £500 – Poverty Response).

Notes to the financial statements

3. Grants

	Un-restricted	Restricted	Total Funds 2023	Un-restricted	Restricted	Total Funds 2022
	£	£	£	£	£	£
London Borough of Newham (other) *	2,500	38,033	40,533	11,667	45,163	56,830
Coronavirus Job Retention Scheme grants *	-	-	-	1,424	-	1,424
National Lottery Trust Reaching communities Garden/sports/elders	-	15,366	15,366	-	-	-
City Bridge Trust (Elders) / (Stepping Stones)	3,377	36,088	39,465	-	54,550	54,550
Sport England	-	8,063	8,063	-	31,864	31,864
East End Community Foundation (Covid relief / summer scheme/ youth)	2,830	44,333	47,163	-	18,990	18,990
Power to Change (central admin/nursery extension)	-	-	-	-	299,937	299,937
Henry Smith (children/families)	-	-	-	-	58,700	58,700
Lloyds TSB Grants	-	-	-	-	25,000	25,000
Trussell Trust	-	21,052	21,052	-	16,512	16,512
Mercers Company	-	36,691	36,691	-	9,150	9,150
BBC Children in Need (children/families)	500	40,371	40,871	-	60,252	60,252
Cadent Gas Ltd.	-	43,425	43,425	-	-	-
Albert Hunt Trust	-	7,000	7,000	-	-	-
Awards for All	-	9,995	9,995	-	-	-
Drapers	-	14,367	14,367	-	-	-
UK Power Partners	-	10,316	10,316	-	-	-
GVC	-	7,885	7,885	-	-	-
Bill Hill	-	10,593	10,593	-	-	-
Capital improvements (Bernard Sunley, Hobson Charity)	-	25,094	25,094	-	-	-
Big Issue Invest (social enterprise support for Nursery)	33,242	-	33,242	-	-	-
Garfield Weston	45,818	-	45,818	-	-	-
						-
Other –grants	3,932	34,789	38,721	-	1,681	1,681
Other – donations	48,613	37,987	86,600	26,480	35,740	62,220
	140,812	441,448	582,260	39,571	657,539	697,110

£40,533 (2022: £58,254) of government grants were received including CVJRS and Covid relief grants (unrestricted).

£40,533 (2022: £56,830) of government grants were received from London Borough of Newham for different projects and Covid relief (unrestricted).

Notes to the financial statements

4. Income from charitable activities (including Local Authority Service Contracts)

	2023	2022
	£	£
Administration – Management fees receivable	2,589	2,820
Youth commissioning contract	152,268	209,545
Homeless daycentre	71,164	173,959
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	64,474	36,879
Sports pitch hire	36,360	27,933
Nursery fees	204,471	14,123
Children and families activities	79,901	70,413
Elders activities	16,141	2,444
Sports facilities and sports development activity fees	200	6,950
Poverty Response	-	-
Sundry income	1,106	360
All unrestricted	652,674	569,426

Income from charitable activities was £652,674 (2022: £569,426) of which £nil (2022: £nil) was attributable to endowments, £nil (2022: £nil) was attributable to restricted funds and £652,674 (2022: £569,426) was attributable to unrestricted funds.

5. Income from investments

	2023	2022
	£	£
Interest - fixed interest securities	-	-
Interest – deposits	282	42
Other	-	-
All unrestricted	282	42

Income from investment was £282 (2022: £42) of which £nil (2022: £nil) was attributable to endowments, £nil (2022: £nil) was attributable to restricted and £282 (2022: £42) was attributable to unrestricted funds.

Notes to the financial statements

6. Analysis of expenditure on charitable activities

	Staff costs	Fund raising costs	Other direct costs	Other allocated costs	Total 2023	Staff costs	Fund raising costs	Other direct costs	Other allocated costs	Total 2022
	£	£	£	£	£	£	£	£	£	£
Fund raising costs	27,027	-	-	-	27,027	22,262	-	-	-	22,262
Central administration	151,303	1,290	34,425	(119,971)	67,047	142,376	1,019	10,287	(55,064)	98,618
The Well Community Centre	58,066	0	(29,523)	27,388	55,931	41,613	240	(8,742)	15,255	48,366
After school club	73,834	0	11,918	22,360	108,112	82,701	-	(1,255)	10,054	91,500
Children and families	73,935	47	59,023	19,418	152,423	81,049	-	67,547	15,691	164,287
Youth	96,113	0	33,862	22,197	152,172	95,987	22	103,181	28,026	227,216
Elders	62,263	3	35,886	13,712	111,864	55,998	86	17,152	6,841	80,077
Food / garden project	8,028	0	4,056	4,245	16,329	12,939	-	8,015	2,519	23,473
Sports development & facilities	69,241	0	(4,826)	31,537	95,952	73,065	-	(896)	32,613	104,782
Community support	79,281	254	89,753	21,009	190,297	102,483	540	141,504	13,991	258,518
Volunteer project	-	-	-	-	-	5,750	-	8,805	1,132	15,687
Minibus	0	0	10,743	168	10,911	6,350	-	12,106	168	18,624
Nursery	235,290	0	69,738	25,235	330,263	64,435	-	319,960	2,646	387,041
Capitalisation of funded assets	-	-	-	-	-	-	-	(317,192)	(8,539)	(325,731)
Governance	-	-	7,759	-	7,759	-	-	6,491	-	6,491
	934,381	1,594	322,814	67,298	1,326,087	787,008	1,907	366,963	65,333	1,221,211
	£	£	£	£	£	£	£	£	£	£
Fund raising costs	27,027	1,594	-	-	28,621	22,262	1,907	-	-	24,169
Charitable activities	907,354	-	315,055	67,298	1,289,707	764,746	-	360,472	65,333	1,190,551
Governance	-	-	7,759	-	7,759	-	-	6,491	-	6,491
	934,381	1,594	322,814	67,298	1,326,087	787,008	1,907	366,963	65,333	1,221,211

£429,851 (2022: £510,707) of the above costs were attributable to restricted funds.

£896,235 (2022: £710,504) of the above costs were attributable to unrestricted funds.

Notes to the financial statements

7. Allocation of support costs and shared costs

Support cost analysis (Note 7a)	Support costs	Shared costs	Total 2023	Support costs	Shared costs	Total 2022
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	38,002	(157,973)	(119,971)	46,924	(101,988)	(55,064)
The Well Community Centre	10,498	16,890	27,388	5,467	9,788	15,255
After school club	658	21,702	22,360	776	9,278	10,054
Children and families	1,011	18,407	19,418	2,874	12,817	15,691
Youth	490	21,707	22,197	1,930	26,096	28,026
Elders	359	13,353	13,712	471	6,370	6,841
Food / garden project	115	4,130	4,245	112	2,407	2,519
Sports development/facilities	12,314	19,223	31,537	11,437	21,176	32,613
Community support	958	20,051	21,009	1,679	12,312	13,991
Volunteer project	-	-	-	-	1,132	1,132
Minibus	168	-	168	168	-	168
Nursery	2,725	22,510	25,235	2,034	612	2,646
Capitalisation of funded assets	-	-	-	(8,539)	-	(8,539)
Total	67,298	-	67,298	65,333	-	65,333

7a. Analysis of Support Costs

Support costs	Legal and professional expenses	Office running expenses	Total 2023	Legal and professional expenses	Office running expenses	Total 2022
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	22,326	15,676	38,002	30,470	16,454	46,924
The Well Community Centre	1,818	8,680	10,498	695	4,772	5,467
After school club	572	86	658	376	400	776
Children and families	836	175	1,011	1,202	1,672	2,874
Youth	50	440	490	572	1,358	1,930
Elders	100	259	359	156	315	471
Food / garden project	50	65	115	-	112	112
Sports development/facilities	1,889	10,425	12,314	1,523	9,914	11,437
Community support	3	955	958	-	1,679	1,679
Minibus	168	-	168	168	-	168
Nursery	2,117	608	2,725	499	1,535	2,034
Capitalisation of funded assets	-	-	-	-	(8,539)	(8,539)
Total	29,929	37,369	67,298	35,661	29,672	65,333

Notes to the financial statements

8. Governance costs

	2023	2022
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	6,501	6,600
Other: adjustment to prior year audit fee accrual 2022	658	-
adjustment to prior year audit fee accrual 2021	600	-
	<u>7,759</u>	<u>6,600</u>

9. Net income/(expenditure) for the year

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	75,712	51,777
Impairment of tangible fixed assets	-	(13,067)
(Gain)/loss on sale of tangible fixed assets	-	875
Independent auditors' fees (excluding VAT):		
- Audit services	6,501	5,350
- Other services 2021 and 2022	1,200	1,250
Operating lease rentals	2,687	1,680

In common with many entities of similar size and organisation we use our auditors to assist with preparation of the annual financial statements and provide ad hoc advice.

10. Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £6,501 (2022: £5,350) and other services are preparation of the statutory accounts of £600 (2022: £1,250).

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £Nil (2022: £Nil). The Charity considers its key management personnel comprise:

- (a) The trustees listed on page 1.
- (b) The senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity.

Remuneration of key management personnel:	2023	2022
	£	£
Wages and salaries	120,132	105,049
Defined contribution pension costs	4,217	3,791
Other benefits	-	-
	<u>124,349</u>	<u>108,840</u>

Notes to the financial statements

11. Trustees' and key management personnel remuneration and expenses (continued)

No trustees are accruing pension arrangements (2022: £nil).

The trustees did not have any expenses reimbursed during the year (2022: £135 (minibus fuel)).

Included in above are £nil (2022: £nil) which have been paid directly to third parties.

12. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023	2023	2022	2022
	Number	FTE	Number	FTE
Raising funds	-	0.79	-	0.77
Charitable activities	58.83	30.89	52.25	24.66
Governance	-	0.02	-	0.02
	58.83	31.7	52.25	25.45

The total staff costs and employees benefits was as follows:

	2023	2022
	£	£
Wages and salaries	868,245	710,084
Social security	59,956	45,095
Defined contribution pension costs	19,190	16,799
Redundancy costs	1,364	4,247
Volunteer costs	3,068	1,435
Training costs	6,297	7,086
Recruitment, staff welfare and travel	1,684	2,262
Consultants	-	-
	959,804	787,008

Total redundancy/termination payments amount to £1,364 (2022: £4,247)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions.

Notes to the financial statements

13. Tangible fixed assets

	Building development	Nursery extension	Nursery equipment	Minibus	Sports facilities	Office equipment	Plant and machinery	Total
	£	£	£	£	£	£	£	£
Cost or valuation:								
At 1 April 2022	99,557	366,436	25,479	39,544	22,279	87,149	11,757	652,201
Transfers	-	-	-	-	-	-	-	-
Additions	15,490	-	2,676	-	17,804	14,255	2,335	52,560
Disposals	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
At 31 March 2023	115,047	366,436	28,155	39,544	40,083	101,404	14,092	704,761
Depreciation:								
At 1 April 2022	53,537	2,615	1,226	23,891	5,056	61,405	10,600	158,330
Transfers	-	-	-	-	-	-	-	-
Charge for the year	27,373	10,469	6,869	9,886	8,234	11,386	1,495	75,712
Impairment	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	-	-	-	-
At 31 March 2023	80,910	13,084	8,095	33,777	13,290	72,791	12,095	234,042
Net book value:								
At 31 March 2023	34,137	353,352	20,060	5,767	26,793	28,613	1,997	470,719
At 31 March 2022	46,020	363,821	24,253	15,653	17,223	25,744	1,157	493,871

14. Debtors

	2023	2022
	£	£
Trade debtors	74,689	28,578
Other debtors	-	5
Prepayments and accrued income	40,377	33,229
	115,066	61,812

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,519	10,443
Other tax and social security	15,286	15,640
Other creditors	250	250
Pension contributions	-	-
Accruals	33,508	46,264
Deferred income (note 17)	227,594	102,656
Bank overdraft	3,050	4,395
	298,207	179,648

Details of leasing arrangements are provided in note 16.

Notes to the financial statements

16. Leases

Operating leases – lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than one year	3,097	2,369
Later than one and not later than five years	5,402	5,857
Later than five years	-	-
All plant and machinery	8,499	8,226

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

17. Deferred income

	Under 1 Year £	Over 1 year £	Total 2023 £	Under 1 Year £	Over 1 Year £	Total 2022 £
At 1 April 2022	102,656	-	102,656	8,587	-	8,587
Additions during the year (income received in advance)	227,594	-	227,594	102,656	-	102,656
Amounts released to income	(102,656)	-	(102,656)	(8,587)	-	(8,587)
At 31 March 2023	227,594	-	227,594	102,656	-	102,656

18. Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2023 £	Under 1 Year £	Over 1 year £	Total 2022 £
At 1 April 2022	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2023	-	-	-	-	-	-

19. Provisions for liabilities

	£	£	Total £
At 1 April 2022	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2023	-	-	-

Notes to the financial statements

20. Fund reconciliation

a. Total funds

Current period	Balance at 1 April 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2023
	£	£	£	£	£	£
Unrestricted:						
General fund	364,022	793,768	845,194	-	-	312,596
Designated:						-
Fixed assets (Minibus)	8,047	-	7,350	-	-	697
Fixed assets (Building)	37,553	-	19,648	7,032	-	24,937
Fixed assets (Nursery)	352,237	-	17,167	11,133	-	346,203
Fixed assets (Office Equipment)	2,642	-	1,234	11,016	-	12,424
Fixed assets (Sports Equipment)	14,156	-	5,640	9,510	-	18,026
	778,657	793,768	896,233	38,691	-	714,883
Restricted (note 20b)	122,002	441,448	429,854	(38,691)	-	94,905
	900,659	1,235,216	1,326,087	-	-	809,788

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life.

Prior period	Balance at 1 April 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2022
	£	£	£	£	£	£
Unrestricted:						
General fund	404,084	609,039	669,862	20,761	-	364,022
Designated:						0
Fixed assets (Minibus)	15,397	-	7,350	-	-	8,047
Fixed assets (Building)	56,303	-	18,750	-	-	37,553
Fixed assets (Nursery)	48,396	-	3,609	307,450	-	352,237
Fixed assets (Office Equipment)	-	-	572	3,214	-	2,642
Fixed assets (Sports Equipment)	-	-	911	15,067	-	14,156
Operating costs (Youth)	13,625	-	3,168	(10,457)	-	-
Operating costs (Daycentre)	17,573	-	6,282	(11,291)	-	-
	555,378	609,039	710,504	324,744	-	778,657
Restricted (note 20b)	299,914	657,539	510,707	(324,744)	-	122,002
	855,292	1,266,578	1,221,211	-	-	900,659

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year exceed £8,000 or balances carried forward exceed £2,000 are shown individually. Other restricted grant funds are pooled by activity.

Current period	Balance at 1 April 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2023
	£	£	£	£	£	£
Restricted funds-admin*	7,527	1,000	1,943	(3,636)	-	2,948
Nursery grants (including Garfield Weston)	-	4,300	2,916	-	-	1,384
Holiday club grants (C&F)	-	20,621	19,121	-	-	1,500
Restricted funds (C&F)-other*	13,406	11,810	19,498	-	-	5,718
BBC Children In Need	21,095	40,371	59,182	-	-	2,284
EECF Life Chances	-	30,000	28,485	-	-	1,515
Drapers company	-	14,367	6,432	-	-	7,935
City Bridge Trust – Elders	4,883	36,088	40,496	-	-	475
Restricted funds – Elders other*	20,082	8,348	18,306	-	-	10,124
Restricted funds – sports*	913	30,507	21,598	-	-	9,822
Sport England – Cricket nets	9,510	-	-	(9,510)	-	-
Restricted funds – The Well	-	25,104	381	(24,378)	-	345
Restricted funds – Youth	3,433	10,015	8,669	-	-	4,779
Mercers Company	-	36,691	36,417	-	-	274
Restricted funds – Food Project	6,269	13,050	13,903	-	-	5,416
Restricted funds – Poverty response*	32,423	71,517	72,840	(1,167)	-	29,933
Trussle Trust Financial Inclusion Grants	2,450	18,552	17,378	-	-	3,624
UK Power Partners	11	10,316	10,327	-	-	-
National Lottery Reaching Communities	-	15,366	9,502	-	-	5,864
Cadent Gas Ltd.	-	43,425	42,460	-	-	965
	122,002	441,448	429,854	(38,691)	-	94,905

* combined on carry forward

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds (continued)

Prior period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2022 £
Restricted funds-admin	20,033	30,324	39,426	(4,336)	-	6,595
Nursery grants (including Garfield Weston)	38,604	299,937	40,251	(298,290)	-	-
Newham HAF (C&F)	-	22,249	22,249	-	-	-
Tudor Trust	1,460	-	1,460	-	-	-
Restricted funds (C&F)-other	6,098	3,835	8,387	(24)	-	1,522
Henry Smith	9,777	58,700	57,177	-	-	11,300
BBC Children In Need	32,715	40,066	50,174	(1,512)	-	21,095
Big Lottery: Building a stronger Britain	1,298	-	714	-	-	584
Summer scheme (EECF / Societe Generale)	1,680	18,990	20,674	4	-	-
Merchant Taylors Company / All churches	6,331	-	6,331	-	-	-
City Bridge Trust – Elders	7,703	32,250	42,590	7,520	-	4,883
Restricted funds – Elders other	36,233	20,385	29,016	(7,520)	-	20,082
Nationwide Foundation – Poverty	4,128	-	3,159	-	-	969
Covid relief – Poverty	18,681	1,710	12,825	(305)	-	7,261
Restricted funds – sports	11,550	13,261	15,298	(8,723)	-	790
Sports England Community sports active	8,570	25,427	30,329	(3,545)	-	123
Sport England – Cricket nets	10,000	-	490	-	-	9,510
Restricted funds – Youth	5,598	945	3,110	-	-	3,433
Youth commissioning	17,894	-	17,894	-	-	-
Mercers Company	8,080	-	8,080	-	-	-
Restricted funds – Food Project	6,178	15,180	15,089	-	-	6,269
Restricted funds – Poverty response	22,012	49,280	47,832	(722)	-	22,738
Lloyds TSB grant – Poverty response	2,730	25,000	23,814	-	-	3,916
Big Lottery - Building Connections (volunteer project)	15,226	-	7,970	(6,821)	-	435
Restricted funds – volunteer project	647	-	-	(150)	-	497
Covid relief – Volunteer project	700	-	380	(320)	-	-
Minibus	5,988	-	5,988	-	-	-
	299,914	657,539	510,707	(324,744)	-	122,002

Notes to the financial statements

20. Fund reconciliation (continued)

b. Restricted funds (continued)

Funds aggregated/disaggregated on carry forward

	Prior Period Closing Balance	Transferred on Carry Forward	Current Period Opening Balance
	£	£	£
Restricted funds-admin	6,595	932	7,527
Big Lottery Building Connections (volunteer project)	435	(435)	-
Restricted funds - volunteer project	497	(497)	-
	7,527	-	7,527
Restricted funds (C&F) - other	1,522	11,884	13,406
Henry Smith	11,300	(11,300)	-
Big Lottery: Building a Stronger Britain	584	(584)	-
	13,406	-	13,406
Restricted funds - sports	790	123	913
Sports England community sports active	123	(123)	-
	913	-	913
Restricted Funds - poverty response	22,738	9,685	32,423
Covid relief - poverty	7,261	(7,261)	-
Nationwide foundation - poverty	969	(969)	-
Lloyds TSB grant - poverty response	3,916	(3,916)	-
Trussle Trust Financial Inclusion Grants	-	2,450	2,450
UK Power partners	-	11	11
	34,884	-	34,884

Notes to the financial statements

21. Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

b) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

c) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22. Analysis of net assets between funds

Current period	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	68,432	402,287	-	470,719
Cash and current investments	438,215	-	83,995	522,210
Other current assets	104,156	-	10,910	115,066
Creditors within less than one year	(298,207)	-	-	(298,207)
Provisions/pensions	-	-	-	-
Total	312,596	402,287	94,905	809,788
 Prior period	 Unrestricted funds	 Designated funds	 Restricted funds	 Total 2022
	£	£	£	£
Fixed assets	79,236	414,635	-	493,871
Cash and current investments	402,622	-	122,002	524,624
Other current assets	61,812	-	-	61,812
Creditors within less than one year	(179,648)	-	-	(179,648)
Provisions/pensions	-	-	-	-
Total	364,022	414,635	122,002	900,659

Notes to the financial statements

23. Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £19,190 (2022: £16,799).

The defined contribution liability is allocated to unrestricted funds.

24. Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

25. Events after the end of the period

The trustees took decisions to discontinue the following operations at the dates listed:

After School Club	27th July 2023
Nursery	22nd October 2023

Summary of Income & Expenditure for 2022/23 financial year

	Nursery	After School Club	Total
	£	£	£
Income	240,213	76,600	316,813
Operating expenditure*	287,670	86,410	374,080
Net surplus/deficit	(47,457)	(9,810)	(57,267)

Redundancy costs incurred after the end of the period totalled 2,629

*Includes internal transfer for hire of facilities which should be recovered by external hire income.

*Excludes internal transfer for support costs.

There have been no other post balance sheet events that require disclosure.

Notes to the financial statements

26. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for year	(90,871)	45,367
Dividends received	-	-
Rents received from investment properties	-	-
Interest receivable (note 5)	(282)	(42)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets (note 9)	75,712	38,710
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	-	875
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	(53,254)	737
Increase/(decrease) in creditors	118,559	54,562
Net cash flow from operating activities	49,864	140,209

27. Financial instruments

The charity's financial instruments may be analysed as follows:

Financial Assets	2023	2022
	£	£
Financial Assets Measured at Amortised Cost		
Trade Debtors	74,689	28,578
Other Debtors	40,377	33,234
Cash and Cash Equivalents	522,210	524,624
Total financial assets	637,276	586,436

Financial Liabilities

Financial Liabilities Measured at Amortised Cost		
Trade Creditors	18,519	10,443
Other Creditors	276,638	164,810
Bank loans and overdrafts payable within one year	3,050	4,395
Total financial liabilities	298,207	179,648

Notes to the financial statements

28. Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Year ended: 31-Mar-23				Year ended: 31-Mar-22			
	Income	Expenditure	Outstanding Balances	Commitments	Income	Expenditure	Outstanding Balances	Commitments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
West Silvertown Village Community Foundation								
a) management and accounting under service level agreement	-	-	-	-	2,931	-	-	-
At 31/3/2023	-	-	-	-	2,931	-	-	-
Bonny Downs Baptist Church — formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	5,370	11,455	-	-	842	9,110	-	-
b) donations	40	-	-	-	250	-	-	-
c) activity costs, consumables	450	4,340	-	-	306	-	-	-
At 31/3/2023	5,860	15,795	-	-	1,398	9,110	8	-
NEWway (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	13,326	-	-	-	51,368	106,379	-	-
b) re-imbursement of staff secondment	46,673	-	-	-	20,598	-	-	-
c) activity costs, consumables and training	326	3,380	-	-	4,244	15,325	-	-
At 31/3/2023	60,325	3,380	-	-	76,210	121,704	17	-

Notes to the financial statements

28. Related party transactions (continued)

	Year ended:		31-Mar-23		Year ended:		31-Mar-22	
	Income	Expenditure	Outstanding balances	Commitments	Income	Expenditure	Outstanding balances	Commitments
	£	£	£	£	£	£	£	£
Newham Cricket Club								
a) pitch hire	9,135	-	-	-	7,920	-	-	-
At 31/3/2023	9,135	-	-	-	7,920	-	-	-
Transform Newham (partner charity)								
a) room hire	-	-	-	-	23	-	-	-
b) activity costs, consumables / HR advice	-	-	-	-	-	925	-	-
As at 31/3/2023	-	-	-	-	23	925	-	-
Renewal Programme (partner charity)								
a) programme delivery via service level agreement	-	-	-	-	-	57,269	-	-
b) room hire	-	-	-	-	1,359	-	-	-
As at 31/3/2023	-	-	-	-	1,359	57,269	1359	-
Community Albums (partner charity)								
a) programme delivery via service level agreement	-	-	-	-	-	-	-	-
b) room hire	800	-	-	-	-	-	-	-
As at 31/3/2023	800	-	-	-	-	-	-	-
Donations and other income received from entities connected with Trustees								
Mastercard	857	-	-	-	-	-	-	-

Notes to the financial statements

28. Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay £	Employer pension contributions £	Leaving date
T Laing	Son of S Laing +	847	-	
R Pease	Daughter of T Pease +	1,508	-	
M Pease	Husband of T Pease+	24,104	723	
A Allgood	Son of A Allgood+	2,242	-	
J Craig	Daughter of D Mann *	29,999	900	
M Porter	Spouse of sister of D Mann*	4,649	140	
		63,349	1,763	

Other Expenditure with related parties

Name	Relationship	Amount £	Description
A Laing	Daughter of S Laing +	1,560	Leading activity sessions
L Oni	Daughter of D Mann*	800	Leading activity sessions
S W Allgood	Spouse of A Allgood+	185	Maintenance work
		2,545	

Other income from related parties

Name	Relationship	Amount £	Description
L Oni	Daughter of D Mann*	112	After school club fees
		112	

* trustees

+ key management personnel

BDCA 2023 Accounts for signing

Final Audit Report

2023-12-05

Created:	2023-12-01
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAg0x6bCLG6mh14DdwcbL39uRglalviBLf

"BDCA 2023 Accounts for signing" History

-  Document created by James Lambden (james.lambden@hotmail.co.uk)
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✔ Agreement completed.

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Accounts

Charity registration number: 1071625

Company registration number: 03625785

Bonny Downs Community Association

Financial Statements

Year Ended 31 March 2022

Calculus Assurance Services
Statutory Auditor
Loughton, Essex

Bonny Downs Community Association

Financial Statements

Year ended 31 March 2022

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Bonny Downs Community Association
Charity reference and administrative details
For the year ended 31 March 2022

Charity registration number:	1071625
Company registration number:	03625785
Trustees:	D H Mann B Dexter M Porter (resigned 6 September 2021) N Brook M Dobiasova T Isaac I Okwudili D A Crawford (appointed 20 July 2021)
Company secretary:	J E Craig (1 April 2021 to 6 September 2021) M Porter (appointed 7 September 2021)
Senior leadership team:	S Laing A Allgood J Craig T Pease S Begum
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	-	Chairman	T Isaac	
B Dexter	-	Treasurer	I Okwudili	
M Dobiasova	-	Vice chair	D A Crawford	- from 20 July 2021
N Brook			M Porter	- Trustee to 6 September 2021 Secretary from 7 September 2021

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2021/22' section below.

Fund-raising Standards Information

BDCA employs two part time grant Fundraisers (equivalent to a 0.77 fte post) who specialise in applying for Trusts & Foundations grants, lottery funds and government commissioning contracts and does not use external fund raisers. We also employ one part time Social Media Project Manager who assists with crowd funding campaigns to encourage local giving (equivalent to 0.2 fte).

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email to allow for easy and instant termination of messages at the recipient's request. Social media based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either our secure online giving platform or via cash collecting tins or envelopes delivered to The Well Community Centre office / project staff. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

Strategic report

Achievements and performance

During the past 12 months, Bonny Downs Community Association has continued to grow from strength to strength despite the significant challenges caused by the global pandemic. We have worked with over 2,505 unique registered individuals who spoke 46 languages. We directly delivered 86,547 hours of activity sessions for public benefit. In financial terms, for the third year in a row we channeled over £1m into charitable activities in Newham and 87 people were engaged in paid work by BDCA.

We completed our 'Voices For Change' community consultation project and published the findings in July 2021. We listened to the perspectives of over 400 diverse residents about their hopes and needs. Their insights directly shaped our service development so we can reach out to and deepen support for neighbours of all ages and walks of life. We also used this local research as the basis for the development of our new 2022-27 Strategic Plan which focuses on helping our neighbours to recover and rebuild post pandemic.

BDCA continued to partner with many cross-sector organisations who share our values. We were proud to be acknowledged by our partners as an important catalyst for community activity, cohesion and development, particularly in the East Ham area, but increasingly across the whole borough of Newham. Our collaborative, co-produced services took place in BDCA's community hubs of The Well Community Centre and Flanders Playing Field (incorporating the Bobby Moore Sports Pavilion and Grow Together Be Together Community Garden) in East Ham. By working together and sharing resources with wide-ranging partner agencies, we were better able to achieve our mission of "Breaking down barriers, bringing people together and building people up."

The fallout of the global pandemic meant that 2021/22 was another tough year for all charities. BDCA had to navigate more forced centre closures, significant income losses, changing lockdown laws, remote working logistics, three staff redundancies and ongoing high levels of pandemic poverty within our already disadvantaged community. Given this intense combination of challenges, the charity weathered the storm remarkably well. Our staff continually adapted and responded to the changing needs of local residents. As well as continuing our wide range of pandemic response services, we provided ongoing support to vulnerable groups - switching between online virtual support groups to face-to-face delivery whenever the government advised it was safe to do so. Although our much-anticipated Annual Celebration Event had to be cancelled due to a spike in Covid rates, we managed to throw an end of lockdown party earlier in the year to thank staff for their service with a BBQ and salsa dancing! We were also delighted to be able to finally open our new social enterprise nursery in January 2022 after significant delays caused by the pandemic. This new project is creating jobs and providing quality childcare options for working families. Once full occupancy is achieved, we will reinvest all profits back into sustaining the charity.

Project updates

Children and Families Project - Our parent and toddler groups remained popular, our After School Club children excitedly returned when schools reopened in the Spring, and our Easter and half-term holiday clubs provided welcome support for families throughout another challenging year. Our volunteer-led outdoor Tots Go Wild group proved especially popular during the restrictions – with 70+ attending. We launched a new weekly service, now known as our Family Hub. Each Thursday, we welcome low-income families for a four-hour drop-in session. We offer information and support on areas such as immigration, money management and form filling. Alongside this, a children's clothes bank, English lessons, craft activities and 'cookalong' sessions are all available too. Designed to be a safe and friendly space to build friendships with room for young ones to play, it has been a lifeline for many families. This year's summer scheme was the biggest ever, with around 280 children joining – and it was great to see (and hear!) them running free together after so long in lockdown. Thanks to funding from the London Borough of Newham and East End Community Foundation, we were able to offer this year's scheme completely free of charge.

Youth Project - The past ten years have seen the number of youth centres and public funding for youth services slashed, while knife crime and other violent incidents have soared. More recently, the pandemic has compounded the isolation and frustration many young people were already feeling. After a break due to lack of funding in 2020, we were therefore thrilled to be able to launch a new youth programme in Spring 2021 thanks to the Newham Youth Empowerment Service and working in close partnership with local charity The Renewal Programme. Our new service welcomes all young people aged 9-19, with the aims of providing positive alternatives to crime and antisocial behaviour, opportunities to make new friendships following lockdown, and a wide range of activities to help them grow in confidence and learn

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

new skills. Complementing these regular sessions, we also organise special events and trips to help young people deepen relationships, try new experiences and find new passions, with the opportunity to gain a level one ASDAN certificate in sports and fitness. During the summer, we recruited and trained 46 young leaders aged 15-22 to plan and deliver our Summer Scheme as part of their 'Stepping Up' programme. This provided paid work, volunteering and accredited sports leadership qualifications. Their energy and enthusiasm was incredible as they gave younger local children a summer full of fun to remember after lockdown!

Over 65s Project - Having moved our City Bridge Trust funded activities online to help Over 65s stay connected and healthy during the first wave of the pandemic, we were able to spring quickly into action again during the later lockdowns. Our online Tai Chi, Pilates, Yoga, Chair-based Exercise, and Music & Movement classes and volunteer-run befriending service proved particularly popular. As restrictions began to ease in Spring, we also resumed meeting face-to-face. Our guests were particularly thankful to return to our popular weekly Coffee Morning, and to get out and about on trips again in the summer. Our Over 65s advocacy service continued to support vulnerable older people facing personal challenges in areas such as housing and benefits, debt and budgeting, mobility and social care. We were over the moon that The Mercers' Company pledged to sustain this greatly needed advocacy work until the end of 2024.

Garden Project - As restrictions made gathering difficult once again and tested our mental health, local residents appreciated our community garden more than ever as a place of calm and wellbeing. When regulations allowed, we continued to run twice-weekly gardening sessions, open to the whole community with opportunities to learn new skills, socialise safely and take home fresh produce. The garden continued to serve as a space for education and training too. Despite school closures, we hosted educational sessions for one local primary school, and we also hosted weekly employment training workshops for homeless and ex-homeless people in partnership with NEWlife. For some, the garden even became a place of spiritual retreat. The sound of music, singing and prayer could often be heard as our friends at Bonny Downs Church held their weekly Sunday service there in rain and shine throughout the summer months!

Sports Project - After reopening our Playing Field and Multi-Use Games Area for hire in the Spring, our football and cricket slots filled up quickly, with teams delighted to be back – and some new ones joining us too. The more mature football fans were especially happy to get back to twice-weekly Walking Football sessions and attendance reached a new record of 40+ on Saturdays! In response to demand, we also launched a new evening Footie & Friends session on Thursday evenings for a younger age group, and one for women and non-binary players on Wednesdays too. As well as hosting gentle fitness sessions for elders, we ran popular community Pilates classes before and after lockdown and expanded our programme for women in the autumn thanks to funding from This Girl Can.

Community Support Project – Newham was, at one point, the worst hit borough in the country during the first wave of the pandemic. Sadly, its impact continued to be felt during the second year by many people already facing the challenges of low income, poor housing and bad health. Some found themselves facing destitution. Unsurprisingly, it was another very busy year at our food bank. Although attendance reduced from the record highs of 2020, demand remained stubbornly higher than before the pandemic. We partnered with Newham Food Alliance, FareShare and The Felix Project to provide guests with access to healthy perishable items as well as the usual dried and canned food. We offered Covid testing packs to all guests, pop-up vaccinations and testing for HIV and Hepatitis B and C too. Our Debt Advice Centre remained at full capacity this year. However, from bankruptcies to debt relief orders and general money management advice, we were encouraged that we could help so many clients move forward to a more stable, positive future. We continued to partner closely with NEWway and to co-deliver the council-commissioned NEWday project, providing a daytime support centre for rough sleepers five days a week. In partnership with St Bart's Church, a Food Pantry was piloted to help reduce longer-term reliance on food banks. The pantry offers people the opportunity to come and buy the specific food and household items they need most each week at a low, discounted price.

Community Facilities - As well as providing a base for BDCA's own pandemic relief services, our facilities also enabled 35 other external hire groups to deliver their own services for Newham neighbours in need. The usual income we generate through facilities hire was badly impacted by the lockdowns but we were grateful to secure some emergency grants to keep us afloat. We were grateful to secure a new 35-year lease on The Well which enabled us to extend our centre and create our new nursery. The Bobby Moore Sports Pavilion and Flanders Playing Field continued to host our homeless centre and summer scheme although the usual school sports days, football and cricket matches were interrupted by Covid. In addition to our fixed facilities, BDCA put our 17-seater wheelchair accessible minibus to good

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

use during 2021/22. The vehicle enabled us to move food donations around the borough to ensure we never ran out of emergency supplies.

Impact of COVID-19 on the charity's work now and going forward

We were delighted to reopen our face-to-face community activities in April 2021 when government guidelines allowed. Our free sports proved particularly popular as many neighbours wanted to get active and reconnected after the long lockdowns and gym closures. Our foodbank, debt surgery and Over 65s advocacy services remained in high demand throughout the year as many neighbours struggled with post-pandemic poverty. We maintained extra infection control procedures to keep our guests as safe as possible and had to make the tough decision to cancel our highly-anticipated Annual Celebration Event in December at short notice due to rising local Covid rates. Building upon our consultations during the height of the pandemic, we opened a brand new 'Family Hub' drop in group in January to provide ongoing support for those trying to raise children on very low incomes. We then co-produced the 'Recover and Rebuild Five Year Strategic Plan' to guide our charity as we serve our badly-hit community throughout the aftershocks of the global pandemic.

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,266,578 (2021: £1,266,235) and resources expended of £1,221,211 (2021: £1,096,693). Reserves carried forward amounted to £900,659 (2021: £855,292) of these funds, £122,022 (2021: £299,914) were restricted funds, leaving unrestricted reserves of £778,657 (2021: £555,378) of which £414,635 (2021: £151,294) has been designated (see note 20a), leaving free reserves of £364,022 (2021: £404,084). Funds available without having to dispose of fixed assets were £284,786 (2021: £357,268) after investing £335,346 in the operational assets during the year. Where operational fixed assets were funded by restricted grants these have been included in income when spent and a transfer made from restricted funds to the designated fixed asset funds to cover the cost carried forward on the balance sheet to be depreciated over their useful life.

The principal funding sources are grants £634,890 (2021: £726,875), earned income from service contracts and other income £410,324 (2021: £389,765), hire of facilities £64,812 (2021: £26,156), and user contributions and other income £94,290 (2021: £25,114).

The trustees had been seeking to hold reserves equivalent to six months running costs, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents about £610,000 and for unrestricted funds about £355,000, and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

After reading the heartbreaking stories of local lockdown struggles in the pages of our Voices For Change research report, we coordinated a collaborative strategic planning process with the aim of co-producing a clear list of fresh priorities that will guide BDCA as we support Newham neighbours to recover and rebuild post-pandemic.

The planning process started by hosting a free conference in July 2021 with other local charity leaders to discuss responses to the newly published findings of our consultation with 400+ diverse neighbours. We then invited expert Equity and Resilience trainers to lead staff workshops in autumn last year. After that, our Chairty Co-Director Jessica Craig wrote a research essay on transformational development best practice standards as part of her Masters study programme. The theories raised helped the Senior Leadership Team to sketch out four broad areas of focus that were agreed by our charity's trustee Strategy Sub-Committee. The Chair, five Charity Co-Directors and three Service Directors helped refine the first draft of this Strategic Plan document before we invited four external experts to advise on improvements. The third version went back to the Trustees and Senior Leaders for a last round of discussions.

During the development process we also re-examined BDCA's previous 'Time For Change' Strategic Plan and celebrated ways we have smashed our goals of boosting health, tackling disadvantage and strengthening our charity's sustainability since 2017. We agreed that the vision, mission and values statements in that previous Strategic Plan document still felt like a perfect fit for us so they will continue to stand as:

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

Vision: A thriving community where everyone feels connected, valued and fulfilled.

Mission: Breaking down barriers, bringing people together and building people up.

Values: 1) Inclusion 2) Celebration 3) Empowerment

But BDCA's new 'Post-Pandemic Recover and Rebuild' strategic aims for the next five years will be:

Joy; Equity; Diversity; and Innovation. Detailed plans on how we will achieve and measure these four new strategic goals are available to read at <https://bonnydowns.org/our-documents/>

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all team members were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the company directors and meet regularly to manage its affairs on a voluntary basis. The charity employed 52 staff (averaged over the year), making up 25.45 full time equivalents, who are engaged in charitable activities, finance and day-to-day administration. We also have 100+ volunteers serving alongside the paid staff team to help deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week. This year we were glad to be able to standardize pay scales across the whole organisation and uplift all staff over the age of 18 years to be paid above the London Living Wage rate.

Throughout this financial year, BDCA also experimented with and embedded a new distributive leadership structure so that responsibility and decision-making power is shared across all pay levels. Staff on the lower levels of the new staffing structure are charged with supporting all those in the layers above so that everyone is empowered to lead, shine and grow. Instead of the old top-down model of having one CEO at the top with a few Senior Managers overseeing everything, we have flipped our entire staffing structure upside down so our team of emerging young leaders now take centre stage at the very top level of our organisational hierarchy chart. Within the next level down sits our invaluable teams of Activity Facilitators and Administrators who are in turn supported by some more experienced Managers. Then our qualified Project Coordinators and Specialists help ensure above colleagues in their departments have the resources they need to work well together. We also appointed three Service Directors to hold responsibility for the interproject areas of: children, youth and families; all community facilities; and adult support services. Then, on the second lowest level of our new staffing chart, we have a team of five Charity Co-Directors who look after the crucial charity-wide areas of Finance (Tracey Pease), Partnership Development (Angie Allgood), Fundraising/ Innovation/ Strategy (Jess Craig), Marketing/ Data/ Digital Systems (Sulthana Begum) and Personnel (Sarah Laing). Finally, Sarah was nominated by the trustees and fellow Charity Co-Directors to become overall 'Team Captain' (known formerly as our Managing Director) so she now holds the additional responsibility of line managing the other Directors and updating our Trustees on charity-wide progress.

Risk management

The trustees acknowledge there are business risks associated with the service provided by the Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

Details of related parties and transactions with them are given in note 28.

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2022

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

Calculus Audit Services were reappointed as the charitable company's auditors at the 2021 annual general meeting, during the year the firm was re-named as Calculus Assurance Services, hence a resolution to re-appoint Calculus Assurance Services as the charitable company's auditors under the Charities Act 2011 will be proposed at the 2022 annual general meeting. Calculus Assurance Services have expressed their willingness to continue in this capacity.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

22nd November 2022.

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022

Opinion

We have audited the financial statements of Bonny Downs Community Association (the "charitable company") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard – Provisions Available for Audits of Small Entities, in the circumstances set out in note 9 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the laws and regulations that have a direct effect on the charity in carrying out its operations or have an impact on the financial statements. The key laws and regulations we identified included the Charities Act 2011, the Companies Act 2006 (and regulations made under these Acts), safeguarding (in respect of children and vulnerable adults), health and safety legislation and employment legislation. This assessment has informed our sample testing of transactions and balances.
- Understanding the system of internal control established by the trustees have in place to prevent and detect fraud.
- Enquiring of management and those charged with governance if there have been any breaches or non-compliance with laws and regulations and their knowledge of any potential litigation or claims against the charity and any suspected or actual incidents of fraud and where applicable an estimate of the financial impact.
- Reviewing the minutes of trustee meetings for evidence of non-compliance with laws and regulations and suspected or actual fraud.
- Reviewing the financial statement disclosures and checking supporting documentation to assess compliance with applicable laws and regulations.
- Carried out audit testing of journal entries and other adjustments and the rationale supporting significant judgemental areas in the financial statements and accounting estimates for evidence of management bias or override of controls.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Calculus Assurance Services
Chartered Accountants and Statutory Auditor

5 Priory Road
Loughton
Essex IG10 1AF

Date: Dec 14, 2022

Calculus Assurance Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Bonny Downs Community Association

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2022

		2022			2021
	Note	Unrestricted Funds £	Restricted Funds £	Endow-ment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	39,571	657,539	-	697,110
Activities for generating funds	4	569,426	-	-	569,426
Investment income	5	42	-	-	42
Total income and endowments		609,039	657,539		1,266,578
Expenditure on:					
Raising funds	6	24,169			24,169
Charitable activities	6	679,844	510,707		1,190,551
Other governance	6	6,491			6,491
Total expenditure		710,504	510,707		1,221,211
Net gains / (losses) on investments		-	-		-
Net income/(expenditure)		(101,465)	146,832		45,367
Transfers between funds	20	324,744	(324,744)		-
Other recognised gains/(losses):					
Other gains/(losses)					-
Net movement in funds		223,279	(177,912)		45,367
Reconciliation of funds:					
Total funds brought forward	20	555,378	299,914	-	855,292
Total funds carried forward	20	778,657	122,002		900,659

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 15 to 38 form part of these financial statements.

Bonny Downs Community Association
Summary Income and Expenditure Account
For the year ended 31 March 2022

	Note	2022 £	2021 £
Income		1,266,536	1,265,583
Gains/(losses) on investments			-
Interest and investment income	5	42	652
Gross income		<u>1,266,578</u>	<u>1,266,235</u>
Expenditure		1,181,626	1,046,498
Interest payable			
Depreciation and impairment charges	9/13	39,585	50,195
Total expenditure	6	<u>1,221,211</u>	<u>1,096,693</u>
Net income/(expenditure)		<u>45,367</u>	<u>169,542</u>

The notes on pages 15 to 38 form part of these financial statements.

Bonny Downs Community Association**Balance sheet****As at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	493,871	198,110
		<u>493,871</u>	<u>198,110</u>
Current assets			
Debtors	14	61,812	62,549
Cash at bank and in hand		444,911	538,091
Cash equivalents		79,713	181,628
		<u>586,436</u>	<u>782,268</u>
Creditors: amounts falling due within one year	15	(179,648)	(125,086)
Net current assets/(liabilities)		<u>406,788</u>	<u>657,182</u>
Total assets less current liabilities		<u>900,659</u>	<u>855,292</u>
Net assets/(liabilities)		<u>906,659</u>	<u>855,292</u>
Charity Funds			
Endowment funds:		-	-
Restricted funds	20b	122,002	299,914
Unrestricted funds:			
• Designated funds	20a	414,635	151,294
• General fund	20a	364,022	404,084
Total charity funds/(deficit)	20	<u>900,659</u>	<u>855,292</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 22nd November 2022 and signed on behalf of the Board of Trustees.



Brian Dexter, Trustee

Date: 22nd November 2022

The notes on pages 15 to 38 form part of these financial statements.

Bonny Downs Community Association

Statement of Cash Flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flow from operating activities	26	140,209	280,160
Interest paid			
Net cash flow from operating activities		140,209	280,160
Cash flow from investing activities			
Payments to acquire tangible fixed assets	13	(335,346)	(99,932)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	42	652
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		(335,304)	(99,280)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
Net cash flow from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(195,095)	180,880
Cash and cash equivalents at 1 April 2021		719,719	538,839
Cash and cash equivalents at 31 March 2022		524,624	719,719
Cash and cash equivalents consist of:			
Cash at bank and in hand		444,911	538,091
Short term deposits		79,713	181,628
Cash and cash equivalents at end date 31 March 2022		524,624	719,719

The notes on pages 15 to 38 form part of these financial statements.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes including investment in fixed assets. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level. Restricted funds used for purchase of fixed assets carried on the balance sheet are transferred to designated funds to offset future depreciation charges.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

1 Summary of significant accounting policies

(c) Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to tenants.
- Other expenditure represents those items not falling into the categories above.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

1 Summary of significant accounting policies

(d) Expenditure recognition (continued)

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure representing assets costing over £1,000 that will be in use for more than one year is accounted for as described in (f) Tangible fixed assets below,

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Building improvements	-	Over 4-35 years
Plant and machinery	-	Over 3-4 years
Fixtures and fittings	-	Over 3-5 years
Sports equipment	-	Over 4 years

(g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

1 Summary of significant accounting policies

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(o) Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement.

Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

1 Summary of significant accounting policies

(p) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- b. **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Gifts and Legacies	26,480	35,740	62,220	34,544	63,129	97,673
Government and non-government grants (note 3)	13,091	621,799	634,890	167,199	559,676	726,875
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	39,571	657,539	697,110	201,743	622,805	824,548

Income from grants, donations and legacies was £697,110 (2021: £824,548) of which £nil (2021: £nil) was attributable to endowments, £657,539 (2021: £622,805) was attributable to restricted and £39,571 (2021: £201,743) was attributable to unrestricted funds.

Trustee donations during the year were £500 towards the Poverty Response project (2021: £500 – Poverty Response).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

3 Grants

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
London Borough of Newham (youth) *	-	-	-	-	10,013	10,013
London Borough of Newham (other) *	11,667	45,163	56,830	-	5,779	5,779
Coronavirus Job Retention Scheme grants *	1,424	-	1,424	68,414	-	68,414
Other government Coronavirus support grants *	-	-	-	68,785	-	68,785
Big Lottery (Building Connections Fund – Volunteer project)	-	-	-	-	34,139	34,139
National Lottery Trust (Covid relief: volunteer project / elders)	-	-	-	-	99,616	99,616
City Bridge Trust (Elders) / (Stepping Stones)	-	54,550	54,550	-	33,200	33,200
Sport England	-	31,864	31,864	-	10,000	10,000
East End Community Foundation (Covid relief / summer scheme)	-	18,990	18,990	-	17,403	17,403
Nursery building project (including Garfield Weston)	-	-	-	-	2,000	2,000
All Churches Trust (nursery / elders)	-	-	-	-	36,550	36,550
Power to Change (central admin/nursery extension)	-	299,937	299,937	-	17,980	17,980
London Covid response (central admin/poverty/sport/Well)	-	-	-	-	31,380	31,380
Tudor Trust (central admin / Wellbeing)	-	-	-	-	18,000	18,000
Henry Smith (children/families)	-	58,700	58,700	-	54,000	54,000
Lloyds TSB Grants	-	25,000	25,000	-	15,000	15,000
Lloyds of London (Covid support)	-	-	-	30,000	-	30,000
Trussell Trust	-	16,512	16,512	-	-	-
Mercers Company	-	9,150	9,150	-	6,010	6,010
Building refurbishment (Veolia)	-	-	-	-	37,500	37,500
BBC Children in Need (children/families)	-	60,252	60,252	-	34,505	34,505
Independent Age (elders)	-	-	-	-	14,975	14,975
Minibus	-	-	-	-	7,953	7,953
Other –grants	-	1,681	1,681	-	73,673	73,673
Other – donations	26,480	35,740	62,220	34,544	63,129	97,673
	39,571	657,539	697,110	201,743	622,805	824,548

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

3 Grants (continued)

£58,254 (2021: £152,991) of government grants (*) were received including CVJRS and Covid relief grants (unrestricted). Some of the above are contracts where the funding is dependent on meeting certain outputs but are described as government grants to identify the source of funding.

£56,830 (2021: £84,577) of government grants were received from London Borough of Newham for different projects and Covid relief (unrestricted).

4 Income from charitable activities (including Local Authority Service Contracts)

	2022 £	2021 £
Administration – Management fees receivable	2,820	36,010
Youth commissioning contract	209,545	65,000
Homeless daycentre	173,959	264,755
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	36,879	11,456
Sports pitch hire	27,933	14,700
Nursery fees	14,123	-
Children and families activities	70,413	18,377
Elders activities	2,444	1,000
Sports facilities and sports development activity fees	6,950	4,925
Poverty Response	-	771
Sundry income	360	41
All unrestricted	569,426	441,035

Income from charitable activities was £569,426 (2021: £441,035) of which £nil (2021: £nil) was attributable to endowments, £nil (2021: £nil) was attributable to restricted funds and £569,426 (2021: £441,035) was attributable to unrestricted funds.

5 Income from investments

	2022 £	2021 £
Interest - fixed interest securities	-	-
Interest – deposits	42	652
Other	-	-
All unrestricted	42	652

Income from investment was £42 (2021: £652) of which £nil (2021: £nil) was attributable to endowments, £nil (2021: £nil) was attributable to restricted and £42 (2021: £562) was attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

6 Analysis of expenditure on charitable activities

	Staff costs	Fund raising costs	Other direct Costs	Other allocated costs	Total 2022	Staff costs	Other direct Costs	Other allocated costs	Total 2021
	£	£	£	£	£	£	£	£	£
Fund raising costs	22,262	-	-	-	22,262	27,307	650	-	27,957
Central administration	142,376	1,019	10,287	(55,064)	98,618	134,351	50,714	(159,875)	25,190
The Well Community Centre	41,613	240	(8,742)	15,255	48,366	36,858	54,936	(38,458)	53,336
After school club	82,701	-	(1,255)	10,054	91,500	-	-	-	-
Children and families	81,049	-	67,547	15,691	164,287	110,918	30,832	18,769	160,519
Youth	95,987	22	103,181	28,026	227,216	12,002	32,709	8,681	53,392
Elders	55,998	86	17,152	6,841	80,077	46,230	4,815	12,812	63,857
Food / garden project	12,939	-	8,015	2,519	23,473	15,927	589	3,747	20,263
Sports development & facilities	73,065	-	(896)	32,613	104,782	70,903	31,922	12,649	115,474
Poverty response / community support	102,483	540	141,504	13,991	258,518	88,457	226,579	110,728	425,764
Volunteer project	5,750	-	8,805	1,132	15,687	71,520	30,563	30,947	133,030
Minibus	6,350	-	12,106	168	18,624	-	11,851	-	11,851
Nursery	64,435	-	319,960	2,646	387,041	-	-	-	-
Capitalisation of funded assets	-	-	(317,192)	(8,539)	(325,731)	-	-	-	-
Governance	-	-	6,491	-	6,491	-	6,060	-	6,060
	787,008	1,907	366,963	65,333	1,221,211	614,473	482,220	-	1,096,693
						£	£	£	£
Fund raising costs	22,262	1,907	-	-	24,169	27,307	650	-	27,957
Charitable activities	764,746	-	360,472	65,333	1,190,551	587,166	475,510	-	1,062,676
Governance	-	-	6,491	-	6,491	-	6,060	-	6,060
	787,008	1,907	366,963	65,333	1,221,211	614,473	482,220	-	1,096,693

£510,707 (2021: £529,333) of the above costs were attributable to restricted funds.

£710,504 (2021: £567,360) of the above costs were attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

7 Allocation of support costs and shared costs

Support cost analysis (Note 7a)

	Support costs	Shared costs	Total 2022	Support costs	Shared costs	Total 2021
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	46,924	(101,988)	(55,064)	41,385	-	41,385
The Well Community Centre	5,467	9,788	15,255	3,678	-	3,678
After school club	776	9,278	10,054	-	-	-
Children and families	2,874	12,817	15,691	1,675	-	1,675
Youth	1,930	26,096	28,026	3,470	-	3,470
Elders	471	6,370	6,841	1,015	-	1,015
Food / garden project	112	2,407	2,519	322	-	322
Sports development/facilities	11,437	21,176	32,613	1,932	-	1,932
Poverty response / community support	1,679	12,312	13,991	5,985	-	5,985
Volunteer project	-	1,132	1,132	3,572	-	3,572
Minibus	168	-	168	168	-	168
Nursery	2,034	612	2,646	-	-	-
Capitalisation of funded assets	(8,539)	-	(8,539)	-	-	-
Total	65,333	-	65,333	63,202	-	63,202

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

7a Analysis of support costs

Support costs	Legal and Professional Expenses £	Office running expenses £	Total 2022 £	Legal and Professional Expenses £	Office running expenses £	Total 2021 £
Fund raising costs	-	-	-	-	-	-
Central administration	30,470	16,454	46,924	16,729	24,656	41,385
The Well Community Centre	695	4,772	5,467	2,732	946	3,678
After school club	376	400	776	-	-	-
Children and families	1,202	1,672	2,874	232	1,443	1,675
Youth	572	1,358	1,930	1,163	2,307	3,470
Elders	156	315	471	-	1,015	1,015
Food / garden project	-	112	112	-	322	322
Sports development/facilities	1,523	9,914	11,437	295	1,637	1,932
Poverty response / community support	-	1,679	1,679	1,744	4,241	5,985
Volunteer project	-	-	-	855	2,717	3,572
Minibus	168	-	168	168	-	168
Nursery	499	1,535	2,034	-	-	-
Capitalisation of funded assets	-	(8,539)	(8,539)	-	-	-
Total	35,661	29,672	65,333	23,918	39,284	63,202

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

8 Governance costs

	2022	2021
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	6,600	5,605
Other: adjustment to prior year audit fee accrual	-	-
	<u>6,600</u>	<u>5,605</u>

9 Net income/(expenditure) for the year

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	51,777	50,195
Impairment of tangible fixed assets	(13,067)	-
(Gain)/loss on sale of tangible fixed assets	875	-
Independent auditors' fees (excluding VAT):		
- Audit services	5,300	4,415
- Other services	1,300	1,190
Operating lease rentals	<u>1,680</u>	<u>1,680</u>

In common with many entities of similar size and organisation we use our auditors to assist with preparation of the annual financial statements.

10 Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £5,300 (2021: £4,415) and other services are preparation of the statutory accounts of £1,300 (2021: £1,190).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £nil (2021: £nil). The Charity considers its key management personnel comprise.

- (a) The trustees listed on page 1.
- (b) The chief executive and the senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity. Three (2021: Three) members of the SLT have project roles and work in their SLT capacity for five hours per week so an appropriate proportion of their remuneration is included below.

Remuneration of key management personnel:

	2022	2021
	£	£
Wages and salaries	105,049	94,944
Defined contribution pension costs	3,791	3,099
Other benefits	-	-
	<u>108,840</u>	<u>98,043</u>

No trustees are accruing pension arrangements (2021: £nil).

The trustees expenses reimbursed during the year £135 (minibus fuel) (2021: £nil).

Included in above are £nil (2021: £nil) which have been paid directly to third parties.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Raising funds		0.77		0.77
Charitable activities	52.25	24.66	47	19.58
Governance		0.02		0.02
	52.25	25.45	47	20.37

The total staff costs and employees. benefits was as follows:

	2022 £	2021 £
Wages and salaries	710,084	552,083
Social security	45,095	32,440
Defined contribution pension costs	16,799	13,591
Redundancy costs	4,247	-
Volunteer costs	1,435	3,396
Training costs	7,086	7,655
Recruitment, staff welfare and travel	2,262	-
Consultants	-	5,308
	787,008	614,473

Total redundancy/termination payments amount to £4,247 (2021: £13,440)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

13 Tangible fixed assets

	Building development £	Nursery extension £	Nursery equipment £	Minibus £	Sports facilities £	Office equipment £	Plant and Machinery £	Total £
Cost or valuation:								
At 1 April 2021	99,557	80,829	-	39,544	18,077	96,727	17,787	352,521
Transfers	-	-	-	-	-	-	-	-
Additions	-	285,607	25,479	-	16,042	8,218	-	335,346
Disposals	-	-	-	-	(11,840)	(17,796)	(6,030)	(35,666)
Revaluation	-	-	-	-	-	-	-	-
At 31 March 2022	99,557	366,436	25,479	39,544	22,279	87,149	11,757	652,201
Depreciation:								
At 1 April 2021	28,649	13,067	-	14,005	14,598	68,425	15,667	154,411
Transfers	-	-	-	-	-	-	-	-
Charge for the year	24,888	2,615	1,226	9,886	2,297	9,904	961	51,777
Impairment (note 13a)	-	(13,067)	-	-	-	-	-	(13,067)
Revaluation	-	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	(11,839)	(16,924)	(6,028)	(34,791)
At 31 March 2022	53,537	2,615	1,226	23,891	5,056	61,405	10,600	158,330
Net book value:								
At 31 March 2022	46,020	363,821	24,253	15,653	17,223	25,744	1,157	493,871
At 31 March 2021	70,908	67,762	-	25,539	3,479	28,302	2,120	198,110

13a Impairment

Costs capitalised in respect of professional fees for an extension to the Well Community Centre prior to receiving planning permission had been provided against in full. The impairment provision is included in accumulated depreciation brought forward in note 13. Following receipt of planning permission and completion of the extension the impairment provision has been released and the costs are being depreciation over the lease term (35 years).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

14 Debtors

	2022 £	2021 £
Trade debtors	28,578	34,638
Pension contributions	-	800
Other debtors	5	-
Prepayments and accrued income	33,229	27,111
	<u>61,812</u>	<u>62,549</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,443	-
Other tax and social security	15,640	11,570
Other creditors	250	13,586
Pension contributions	-	543
Accruals	46,264	83,913
Deferred income (note 17)	102,656	8,587
Bank overdraft	4,395	6,887
	<u>179,648</u>	<u>125,086</u>

Details of leasing arrangements are provided in note 16.

16 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than one year	2,369	1,680
Later than one and not later than five years	5,857	6,160
Later than five years	-	-
All plant and machinery	<u>8,226</u>	<u>7,820</u>

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

17 Deferred income

	Under 1 Year £	Over 1 year £	Total 2022 £	Under 1 Year £	Over 1 Year £	Total 2021 £
At 1 April 2021	8,587	-	8,587	13,270	-	13,270
Additions during the year (income received in advance)	102,656	-	102,656	8,587	-	8,587
Amounts released to income	(8,587)	-	(8,587)	(13,270)	-	(13,270)
At 31 March 2022	102,656	-	102,656	8,587	-	8,587

18 Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2022 £	Under 1 Year £	Over 1 year £	Total 2021 £
At 1 April 2021	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2022	-	-	-	-	-	-

19 Provisions for liabilities

	£	£	Total £
At 1 April 2021	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2022	-	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

20 Fund reconciliation

a) Total funds

Current period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2022 £
Unrestricted:						
General fund	404,084	609,039	669,862	20,761		364,022
Designated:						
Fixed assets (Minibus)	15,397		7,350			8,047
Fixed assets (Building)	56,303		18,750			37,553
Fixed assets (Nursery building)	48,396		3,609	307,450		352,237
Fixed assets (Nursery equip)	0					0
Fixed assets (Office equip)	0		572	3,214		2,642
Fixed assets (Sports equip)	0		911	15,067		14,156
Operating costs (Youth)	13,625		3,168	(10,457)		0
Operating costs (Daycentre)	17,573		6,282	(11,291)		0
	555,378	609,039	710,504	324,744	0	778,657
Restricted (note 20b)	299,914	657,539	510,707	(324,744)	0	122,002
	855,292	1,266,578	1,221,211	0	0	900,659

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life.

Prior period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2021 £
Unrestricted:						
General fund	310,884	643,430	(538,777)	(11,453)	-	404,084
Designated:						
Fixed assets (Minibus)	25,283		(9,886)	-	-	15,397
Fixed assets (Building)	-		(18,697)	75,000	-	56,303
Fixed assets (Nursery)	-			48,396	-	48,396
Operating costs (Youth)	-	-	-	13,625	-	13,625
Operating costs (Daycentre)	-	-	-	17,573	-	17,573
	336,167	643,430	(567,360)	143,141	-	555,378
Restricted (note 20b)	349,583	622,805	(529,333)	(143,141)	-	299,914
	685,750	1,266,235	(1,096,693)	-	-	855,292

b) Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year exceed £10,000 or balances carried forward exceed £2,000 are shown individually. Other restricted grant funds are pooled by activity.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

20 Fund reconciliation (continued)

b) Restricted funds (continued)

Current period	Balance at 1 April 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2022
	£	£	£	£	£	£
Restricted funds-admin	20,033	30,324	39,426	(4,336)	0	6,595
Nursery grants (including Garfield Weston)	38,604	299,937	40,251	(298,290)	0	0
Newham HAF (C&F)	0	22,249	22,249		0	0
Tudor Trust	1,460	0	1,460		0	0
Restricted funds (C&F)-other	6,098	3,835	8,387	(24)	0	1,522
Henry Smith	9,777	58,700	57,177		0	11,300
BBC Children In Need	32,715	40,066	50,174	(1,512)	0	21,095
Big Lottery: Building a stronger Britain	1,298	0	714		0	584
Summer scheme (EECF / Societe Generale)	1,680	18,990	20,674	4	0	0
Merchant Taylors Company / All Churchs	6,331	0	6,331		0	0
City Bridge Trust – Elders	7,703	32,250	42,590	7,520	0	4,883
Restricted funds – Elders other	36,233	20,385	29,016	(7,520)	0	20,082
Nationwide Foundation – Poverty	4,128	0	3,159		0	969
Covid relief – Poverty	18,681	1,710	12,825	(305)	0	7,261
Restricted funds – sports	11,550	13,261	15,298	(8,723)	0	790
Sports England Community sports active	8,570	25,427	30,329	(3,545)	0	123
Sport England – Cricket nets	10,000	0	490		0	9,510
Restricted funds – Youth	5,598	945	3,110		0	3,433
Youth commissioning	17,894	0	17,894		0	0
Mercers Company	8,080	0	8,080		0	0
Restricted funds – Food Project	6,178	15,180	15,089		0	6,269
Restricted funds – Poverty response	22,012	49,280	47,832	(722)	0	22,738
Lloyds TSB grant – Poverty response	2,730	25,000	23,814		0	3,916
Big Lottery - Building Connections (volunteer project)	15,226	0	7,970	(6,821)	0	435
Restricted funds – volunteer project	647	0	0	(150)	0	497
Covid relief – Volunteer project	700	0	380	(320)	0	0
Minibus	5,988	0	5,988		0	0
	299,914	657,539	510,707	(324,744)	0	122,002

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

b) Restricted funds (continued)

Prior period	Balance at 1 April 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2021
	£	£	£	£	£	£
Restricted funds-admin	-	40,570	(20,537)	-	-	20,033
Nursery grants (including Garfield Weston)	-	37,000		1,604	-	38,604
Garfield Weston (nursery)	50,000	-	-	(50,000)	-	-
Tudor Trust	1,545	16,000	(16,085)	-	-	1,460
Restricted funds (C&F)-other	5,573	7,536	(7,011)	-	-	6,098
Henry Smith	53	54,000	(44,276)	-	-	9,777
BBC Children In Need	28,190	34,505	(29,980)	-	-	32,715
Big Lottery: Building a stronger Britain	2,118	-	(670)	(150)	-	1,298
Summer scheme (EECF / Fred Aldis)	-	12,423	(10,743)	-	-	1,680
Drapers company	1,940	-	(1,382)	(558)	-	-
Merchant Taylors Company	21,207	-	(14,876)	-	-	6,331
City Bridge Trust – Elders	4,831	33,200	(30,328)	-	-	7,703
Restricted funds – Elders other	4,590	43,495	(10,388)	(1,464)	-	36,233
Nationwide Foundation – Poverty	50,000	-	(45,872)	-	-	4,128
Covid relief – Poverty	-	79,540	(60,859)	-	-	18,681
Restricted funds – sports	4,625	9,159	(2,234)	-	-	11,550
Sports England Community sports active	18,226	-	(9,656)	-	-	8,570
Sport England – Cricket nets	-	10,000	-	-	-	10,000
Restricted funds – The Well	37,500	45,060	(7,560)	(75,000)	-	-
Restricted funds – Youth	4,613	9,013	(8,028)	-	-	5,598
Youth commissioning	19,100	-	(1,206)	-	-	17,894
Mercers Company	17,840	-	(9,760)	-	-	8,080
Restricted funds – Food Project	6,007	171	-	-	-	6,178
Restricted funds – Poverty response	6,252	51,313	(35,553)	-	-	22,012
Lloyds TSB grant – Poverty response	26,500	-	(23,770)	-	-	2,730
Big Lottery - Building Connections (volunteer project)	14,258	34,139	(33,171)	-	-	15,226
Restricted funds – volunteer project	647	-	-	-	-	647
Covid relief – Volunteer project	-	97,728	(97,028)	-	-	700
Minibus	-	7,953	(1,965)		-	5,988
LBN Grant – Newday (daycentre)	23,968	-	(6,395)	(17,573)	-	-
	349,583	622,805	(529,333)	(143,141)	-	299,914

+ * combined on carry forward

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

21 Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

a) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

b) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22 Analysis of net assets between funds

Current period	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	79,236	414,635	-	493,871
Cash and current investments	402,622	-	122,002	524,624
Other current assets	61,812	-	-	61,812
Creditors within less than one year	(179,648)	-	-	(179,648)
Provisions/pensions	-	-	-	-
Total	364,022	414,635	122,002	900,659

Prior period	Unrestricted Funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	78,014	120,096	-	198,110
Cash and current investments	388,607	31,198	299,914	719,719
Other current assets	62,549	-	-	62,549
Creditors within less than one year	(125,086)	-	-	(125,086)
Provisions/pensions	-	-	-	-
Total	404,084	151,294	299,914	855,292

23 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £16,799 (2021: £13,591).

The defined contribution liability is allocated to unrestricted funds.

24 Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

25 Events after the end of the period

There have been no post balance sheet events that require disclosure.

26 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for year	51,312	169,542
Dividends received		
Rents received from investment properties		
Interest receivable (note 5)	(42)	(652)
Interest payable		-
Depreciation and impairment of tangible fixed assets (note 9)	38,710	50,195
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	875	-
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	742	1,280
Increase/(decrease) in creditors	48,612	59,795
Net cash flow from operating activities	140,209	280,160

27 Financial instruments

	2022 £	2021 £
The charity's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	28,578	34,638
Other Debtors	33,234	27,911
Cash and Cash Equivalents	524,624	719,719
Total financial assets	586,436	782,268
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	26,153	-
Other Creditors	143,150	118,199
Bank loans and overdrafts payable within one year	4,395	6,887
Total Financial Liabilities	173,698	125,086

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

28 Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Income	Year ended: Expenditure	31 Mar 2022 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
West Silvertown Village Community Foundation								
a) management and accounting under service level agreement	2,931			-	35,370	-		-
b) donation to Covid Hub	-			-	1,000	-		-
c) activity costs, consumables and travel	-			-	396	-		-
At 31/3/22	2,931	-	-	-	36,766	-	7,703	-
Bonny Downs Baptist Church – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	842	9,110		-	2,915	6,430		-
b) donation to “Barefoot Challenge”	250	-		-	-	-		-
c) activity costs, consumables	306	-		-	-	38		-
At 31/3/22	1,398	9,110	8	-	2,915	6,468	26	-
Note: Bonny Downs Baptist Church provides volunteer support to BDCA which is not recognised in the accounts and in recognition of this support during the Covid lockdown period the trustees agreed to subsidise the church’s future hire charges by £5,000, which was used in part during the year ended 31 March 2022.								
Newway (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	51,368	106,379		-	9,894	83,265		-
b) re-imbursement of staff secondment	20,598	-		-	-	-		-
c) re-imbursement for purchase of fixed assets	-	-		-	-	11,609		-
d) activity costs, consumables and training	4,244	15,325		-	8	6,364		*
At 31/3/22	76,210	121,704	17	-	9,902	101,238	670	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

	Income	Year ended: Expenditure	31 Mar 2022 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
Bridges Community Project (Royal Docks)								
a) payroll services under service level agreement				-	340	-		-
b) activity costs, consumables				-	-	-		-
As at 31/3/22	-	-	-	-	340	-	-	-
Newham Cricket Club								
a) pitch hire	7,920			-	4,470	-		-
b) donation	-			-	1,500	-		-
b) activity costs, consumables and training	-			-	-	-		-
At 31/3/22	7,920	-	-	-	5,970	-	-	-
Transform Newham (partner charity)								
a) Grants received	-	-		-	-	-		-
b) room hire	23	-		-	-	1,000		-
c) activity costs, consumables / HR advice	-	925		-	-	-		-
As at 31/3/22	23	925	-	-	-	1,000	-	-
Compost London CIC								
a) project external evaluation	-	-		-	-	4,900		-
As at 31/3/22	-	-	-	-	-	4,900	-	-
Renewal Programme (partner charity)								
a) programme delivery via service level agreement	-	57,269		-	-	22,969		-
b) room hire	1,359	-		-	-	-		-
c) Training course	-	-		-	-	-		-
As at 31/3/22	1,359	57,269	1,359	-	-	22,969	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2022

28 Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay £	Employer pension contributions £	Leaving date
A Laing	Daughter of S Laing +	479	-	
B Laing	Son of S Laing +	2,179	-	
T Laing	Son of S Laing +	625	-	
R Pease	Daughter of T Pease +	1,978	-	
M Pease	Husband of T Pease +	12,965	389	
A Allgood	Son of A Allgood +	1,225	-	
T Porter	Son of M Porter +	499	-	
Total		19,950	389	

Other expenditure with related parties:

Name	Relationship	Amount £	Description
A Laing	Daughter of S Laing +	720	Leading activity session
S W Allgood	Husband of A Allgood +	2,799	Maintenance work
A Griffith	Brother of S Laing +	888	Maintenance work
		4,407	

Other income from related parties:

Name	Relationship	Amount £	Description
S Mann	Wife of D Mann *	30	Room hire
		30	

* trustees

+ key management personnel

BDCA Statutory Accounts 2022 Final 2-1 for signing

Final Audit Report

2022-12-14

Created:	2022-12-12
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAj79mAcNfgyHQD-cvgF4WRZvgi-4nAxi2

"BDCA Statutory Accounts 2022 Final 2-1 for signing" History

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 Agreement completed.

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Accounts

Charity registration number: 1071625

Company registration number: 03625785

Bonny Downs Community Association
Financial Statements
Year Ended 31 March 2021

Calculus Audit Services
Statutory Auditor
Loughton, Essex

Bonny Downs Community Association

Financial Statements

Year ended 31 March 2021

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Bonny Downs Community Association
Charity reference and administrative details
For the year ended 31 March 2021

Charity registration number:	1071625
Company registration number:	03625785
Trustees:	D H Mann B Dexter M Porter (resigned 6 September 2021) P Varughese (resigned 31 March 2021) N Jepson (resigned 31 December 2020) N Brook M Dobiasova T Isaac I Okwudili D A Crawford (appointed 20 July 2021)
Company secretary and Chief executive officer:	M Coulton (resigned 31 March 2021) J E Craig (1 April 2021 to 6 September 2021) M Porter (appointed 7 September 2021)
Other members of senior leadership team:	M Coulton A Allgood S Laing J Craig T Pease S Begum
Registered office:	49 Vicarage Lane East Ham London E6 6DQ
External auditor:	Calculus Audit Services 5 Priory Road Loughton Essex IG10 1AF
Bankers:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	- Chairman	N Brook
B Dexter	- Treasurer	M Dobiasova
N Jepson	- resigned 31 December 2020	T Isaac
M Porter	- Secretary from 7 September 2021	I Okwudili
P Varughese	- resigned 31 March 2021	D A Crawford - from 20 July 2021

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

Public benefit statement

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2020/21' section below.

Fund-raising Standards Information

BDCA employs two part time grant Fundraisers (equivalent to a 0.77 fte post) who specialise in applying for Trusts & Foundations grants, lottery funds and government commissioning contracts and does not use external fund raisers. We also employ one part time Social Media Project Manager who assists with crowd funding campaigns to encourage local giving (equivalent to 0.2 fte).

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019 and conducts our fundraising efforts in line with our NCVO Trusted Charity quality mark standards. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email appeal to allow for easy and instant termination of messages at the recipient's request. Social media based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either via cash collecting tins or via an envelope to the Well Community Centre office / project co-ordinator. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Strategic report

Achievements and performance

During the past 12 months, Bonny Downs Community Association has continued to grow from strength to strength despite the significant challenges caused by the global pandemic. We have worked with over 2,743 unique registered individuals (up 12% from previous year 2,450) who spoke 60+ languages. We directly delivered 78,899 hours of activity sessions for public benefit. In financial terms, for second year in a row we channeled over £1m into charitable activities in Newham.

BDCA is a community anchor organisation that has continued to be accessed by a diverse cross-section of our local community. We are widely acknowledged and supported as an important catalyst for community activity, cohesion and development, particularly in the East Ham area, but increasingly across the whole borough of Newham and beyond. Our work centres on the community hubs of The Well Centre and Flanders Playing Field (incorporating the Bobby Moore Sports Pavilion and Grow Together Be Together Community Garden) in East Ham and continues to have a positive impact on local lives through a wide range of services and activities designed to bring people together and provide opportunities for people to: connect with neighbours; improve their health and wellbeing; access the support they need; learn new skills; give back to their community; and celebrate life.

2020/21 was a tough year for all charities and BDCA had to navigate forced centre closures, significant income losses, changing lockdown laws, remote working logistics, staff being furloughed/ redeployed and a surge in pandemic poverty within our already disadvantaged community. Given this intense combination of challenges, the charity weathered the storm remarkably well. Our staff continually adapted and responded to the changing needs of local residents. As well as launching our wide range of pandemic relief services, we continued providing ongoing support to vulnerable groups - switching between online virtual support groups to face-to-face delivery whenever the government advised it was safe to do so.

At the end of the year we bid farewell to Chelle Coulton, who moved on to help grow another local charity after leading BDCA through the crux of the Covid-19 crisis. Our Senior Leadership Team worked with our committed board of trustees to trial a successful new distributive leadership model that will carry us forward into our next chapter as Newham begins to recover and reconnect post pandemic.

Project updates

BDCA's Children & Families project continued to thrive, thanks to funding from The Henry Smith Charity, BBC Children in Need and East End Community Foundation. The team distributed free craft packs and recorded activity videos to keep children entertained in lockdown and ran a virtual support group for parents struggling with mental health while juggling school closures and home working. In between lockdowns, the team provided a variety of well attended in-person activities. These included parent & toddler groups, After School and Holiday Club (attended by 108 children) and a summer scheme specifically for the children of Key Workers and children in need. Our face-to-face offer for parents/carers included advocacy support appointments, yoga (with creche), Kidsbank of donated clothes and toys, free supermarket vouchers and heating top-ups for those hit hardest by pandemic poverty. Intergenerational activities included an original song written and recorded by young people in Community Albums workshops to reflect on lockdown experiences.

Our Youth Project was forced to close the usual twice-weekly youth drop-ins but we secured emergency Covid-19 relief funding to train up local young leaders to co-produce our virtual youth club videos and assist our safe delivery of a scaled back summer play scheme for high priority children. Our Youth Project then underwent a major transformation thanks to a new commissioning contract from the Newham Youth Empowerment Team in December 2020. We spent the final quarter of this financial year planning and recruiting an expanded team of youth workers to launch a new programme of 10 weekly activities, an extended year-round version of our youth leadership training programme plus extra trips, residentials and accredited courses from April 2021.

Thanks to funding from City Bridge Trust, our Elders Project continued to offer a wide range of activities designed to reduce isolation & loneliness, improve physical & mental health, and increase resilience among older people targeting over 65s. The team launched wide-ranging virtual social groups and supported digitally excluded elders to develop online skills for the first time so they could meet friends despite shielding at home for the majority of the year. Our Elders Advocate continued to support older people to address challenges including mobility, benefits, housing, finances,

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

health and social care. He also coordinated a new network of 23 volunteer befrienders to provide 230+ hours of befriending telephone chats with 75 elders struggling with loneliness.

Many people used gardening as a way to pass the time and relax during lockdown and our Grow Together Be Together eco-friendly community garden provided an ideal space for neighbours to reconnect with each other and contribute their new skills between the lockdowns. Residents benefited from the funding from The Mercers Company which enabled us to focus on offering free gardening and food growing workshops. The garden was an urban oasis - especially appreciated by those who do not have the luxury of a private garden.

Our Sports Project continued to work primarily with homeless and vulnerably housed individuals and those affected by food poverty, with a view to getting them more active through its 'Active for Life' programme funded by Sport England, Peter Harrison Foundation and Boost Charitable Trust. We continued to deliver a number of popular activities, including Women's Fitness, Walking Football, Football for All and Table Tennis in between lockdowns as well as a diverse programme of virtual sports (including chair-based exercise, parents' yoga, Zumba, Tai Chi) whenever community centres were required to close. 180 sports and physical activity sessions were delivered in total, despite the pandemic.

Our Poverty Response Project rose to the challenge of supporting the overwhelming levels of food poverty, unemployment, debt and homelessness that arose from the covid-19 chaos. Support services have included an expanded foodbank, and 174 phone-based advice appointments for debt/ benefits/ housing advocacy. Pre-pandemic our foodbank usually served around 15 households per shift however 241 people were served in one single day during lockdown. 5648 parcels were distributed during the first lockdown and many were delivered to the doors of those unable to travel to collect. BDCA also continued as the lead partner in the NEWday consortium and worked collaboratively with our key partner and local night shelter provider charity the NEWway Project. Together we assisted 78 rough sleepers to secure and remain in government funded emergency accommodation. We also co-delivered a five day per week support centre for local rough sleepers commissioned by Newham Council. We maintained a strong partnership approach to address both presenting problems and underlying issues, working closely with Community Nurses, Bonny Downs Baptist Church, Newham's Homelessness Prevention and Advice Service and many more.

Through generous funding from the Building Connections Fund, our much-needed volunteer coordinator was able to support the amazing people who freely give their time to help run BDCA, as part of a wider project around tackling loneliness. 178 volunteers donated 5,509 hours of their time. Without their support we could not have reached out to so many neighbours in need.

While our usual services were forced to close down, we turned our main community centre into a food distribution warehouse and hosted NHS testing and vaccination pop up hubs. As well as providing a base for BDCA's own pandemic relief services, our facilities also enabled 36 other external hire groups to deliver their own services for Newham neighbours in need. The usual income we generate through facilities hire was badly impacted by the lockdowns but we were grateful to secure some emergency grants to keep us afloat. The community café at the heart of The Well also survived thanks to covid relief grants that enabled the Gem's Delights team to provide takeaway meals for homeless adults and children in need. We were grateful to secure a new 35 year lease on The Well which enabled building work to commence on our new nursery extension project.

The Bobby Moore Sports Pavilion and Flanders Playing Field continued to host our homeless centre and summer scheme although the usual school sports days, football and cricket matches were banned because of Covid security laws.

In addition to our fixed facilities, BDCA put our new 17-seater wheelchair accessible minibus to good use during 2020/21. The vehicle enabled us to move food donations around the borough to ensure we never ran out of emergency supplies.

We continued to work in close partnership with West Silvertown Foundation, a similar community development charity in the Royal Docks area of Newham. By providing our central administration expertise, we supported them to continue developing. We also worked together to crowdfund for covid relief service costs in both areas of the borough.

Our trustee board said a fond farewell to both Neil Jepson and Pauline Varughese who stepped down due to changing family circumstances. Their input has been invaluable, and Pauline kindly continues to volunteer in our debt surgery. Trustees also worked with our senior leadership team to review and strengthen key policies, including safeguarding.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Impact of COVID-19 on the charity's work now and going forward

The majority of funders have worked closely with us and generously permitted us to redeploy staff and funding or pause projects where appropriate, and several have awarded us additional funding towards our relief efforts; we are extremely grateful for this support, as well as that of individual donors and volunteers. However, our income-generating activities are adversely affected, including: venue hires, After School Club, and delays to the planned nursery development. BDCA has made use of the government's business relief grants and staff retention scheme, furloughing 23 members of staff. Nevertheless, we coped remarkably well thanks to our ability to adapt to a rapidly changing environment; the creativity and dedication of our frontline staff; leveraging emergency relief funding; and the goodwill of our community and wider network in responding to our appeals or as volunteers. We will continue working together to change lives and transform our community as we help our neighbours to recover and reconnect post pandemic.

Financial review (including reserves policy)

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,266,235 (2020: £1,358,727) and resources expended of £1,096,693 (2020: £1,088,427). Reserves carried forward amounted to £855,292 (2020: £685,750) of these funds, £299,914 (2020: £349,583) were restricted funds, leaving free reserves of £555,378 (2020: £336,167). Funds available without having to dispose of fixed assets were £357,268 (2020: £187,794) after investing £99,932 in the operational assets during the year.

The principal funding sources are grants £726,875 (2020: £881,475), earned income from service contracts and other income £389,765 (2020: £133,699), hire of facilities £26,156 (2020: £175,253), and user contributions £24,302 (2020: £148,921).

The trustees had been seeking to hold reserves equivalent to six months running costs, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents about £547,000 and for unrestricted funds about £283,000, and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

Plans for future periods

In light of COVID-19, we continued to pursue our "Time for Change" strategic plan for a further year while conducting a large scaled community consultation exercise to help inform the development of a next post pandemic strategic plan that will be launch in April 2022. The three key aim of our current strategic plan are:

1. We will build stronger communities by empowering and supporting individuals and promoting health and well-being through a variety of services.
2. We will help tackle social injustice and disadvantage in Newham by working with the community to move from poverty to possibility, co-creating opportunities for people to build better lives for themselves and their families.
3. We will develop our operational and financial capabilities in order to be a stronger organisation, fit to develop the assets and meet the needs of our vibrant community.

In delivering our strategy we continued to focus on our 7 strategic objectives that knit together all of our work as follows:

1. To help people to connect so that we reduce isolation and have a more integrated community.
2. To support people to maintain good health through physical activity and eating well, so that we have a healthier community.
3. To help people to reflect in our busy society, so that we can improve our mental health and wellbeing.
4. To provide opportunities to keep on learning so that we have a knowledgeable and skilled community.
5. To provide people with opportunities to give of their time / money so that we can inspire local action and increase capacity to effect positive change.
6. To help more people to celebrate so that we encourage an attitude of thankfulness and celebration – even in the midst of life's disappointments and challenges.
7. To provide support for people in times of difficulty so that we are able to develop a more resilient community.

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Specific plans for 2021/22 will also include:

- Launch of the new 5 year Strategic Plan informed by the Voices For Change community consultation.
- Refining and fully embedding our new distributive leadership model.
- Setting up a social enterprise day nursery and redeveloping the children's centre to house this new service;
- Securing longer term leases on the facilities we run;
- Introduction of a Facilities Development Manager to drive the maintenance and development of our community spaces and maximise their use and enjoyment by the local community;
- Developing our Poverty Response project in order to respond to the ongoing deep economic impact of COVID-19 on our local community.

Structure, governance and management

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all trustees were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the directors and meet regularly to manage its affairs. The charity employs 47 staff, making up 20 full time equivalents, who are engaged in charitable activities, finance and day-to-day administration. The staff includes the Chief Executive Officer Chelle who undertook day-to-day management of the charity and reported to the trustees at quarterly board meetings supplemented by quarterly committee meetings (finance, strategy and fundraising). Other staff reported to the trustees through the CEO and the senior leadership team. BDCA also engages a number of volunteers alongside the staff team to deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week.

Risk management

The trustees acknowledge there are business risks associated with the service provided by the Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

Related parties

Details of related parties and transactions with them are given in note 28.

Funds held as Custodian Trustee on behalf of others

BDCA does not hold funds as custodian trustee on behalf of others.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the

Bonny Downs Community Association

Trustees' annual report (Including Directors report)

For the year ended 31 March 2021

Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

Calculus Audit Services were reappointed as the charitable company's auditors at the annual general meeting, as the trustees decided not to take advantage of audit exemption under the Charities Act 2011 as the trustees view the external audit as an important part of governance and internal control. At the end of the financial year as the charitable company's income was above the audit threshold under the Charities Act 2011 of £1 million, hence a resolution to re-appoint Calculus Audit Services as the charitable company's auditors under the Charities Act 2011 will be proposed at the 2021 annual general meeting. Calculus Audit Services have expressed their willingness to continue in this capacity.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Companies' Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

30th November 2021.

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2021

Opinion

We have audited the financial statements of Bonny Downs Community Association (the "charitable company") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard – Provisions Available for Audits of Small Entities, in the circumstances set out in note 9 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or

Bonny Downs Community Association

Independent Auditor's Report To The Trustees For The Year Ended 31 March 2021

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Calculus Audit Services
Chartered Accountants and Statutory Auditor

5 Priory Road
Loughton
Essex IG10 1AF

Date: Dec 13, 2021

Calculus Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Bonny Downs Community Association

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2021

		2021			2020
	Note	Unrestricted Funds £	Restricted Funds £	Endowment funds £	Total £
Income and endowments from:					
Donations and legacies	2/3	201,743	622,805	-	824,548
Activities for generating funds	4	441,035	-	-	441,035
Investment income	5	652	-	-	652
Total income and endowments		643,430	622,805	-	1,266,235
Expenditure on:					
Raising funds	6	27,957	-	-	27,957
Charitable activities	6	533,343	529,333	-	1,062,676
Other governance	8	6,060	-	-	6,060
Total expenditure		567,360	529,333	-	1,096,693
Net gains / (losses) on investments		-	-	-	-
Net income/(expenditure)		76,070	93,472	-	169,542
Transfers between funds	20	143,141	(143,141)	-	-
Other recognised gains/(losses):					
Other gains/(losses)		-	-	-	-
Net movement in funds		219,211	(49,669)	-	169,542
Reconciliation of funds:					
Total funds brought forward	20	336,167	349,583	-	685,750
Total funds carried forward	20	555,378	299,914	-	685,750

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association
Summary Income and Expenditure Account
For the year ended 31 March 2021

	Note	2021 £	2020 £
Income		1,265,583	1,358,165
Gains/(losses) on investments		-	-
Interest and investment income	5	652	562
Gross income		<u>1,266,235</u>	<u>1,358,727</u>
Expenditure		1,046,498	1,076,631
Interest payable			
Depreciation and impairment charges	9/13	50,195	11,796
Total expenditure	6	<u>1,096,693</u>	<u>1,088,427</u>
Net income/(expenditure)		<u>169,542</u>	<u>270,300</u>

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association**Balance sheet****As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	198,110	148,373
		<u>198,110</u>	<u>148,373</u>
Current assets			
Debtors	14	62,549	63,829
Cash at bank and in hand		538,091	357,862
Cash equivalents		181,628	180,977
		<u>782,268</u>	<u>602,668</u>
Creditors: amounts falling due within one year	15	(125,086)	(65,291)
Net current assets/(liabilities)		<u>657,182</u>	<u>537,377</u>
Total assets less current liabilities		<u>855,292</u>	<u>685,750</u>
Net assets/(liabilities)		<u>855,292</u>	<u>685,750</u>
Charity Funds			
Endowment funds:			
• Permanent endowment		-	-
• Expendable endowment		-	-
Restricted funds	20b	299,914	349,583
Unrestricted funds	20a	555,378	336,167
Revaluation reserve		-	-
Pension reserve		-	-
Total charity funds/(deficit)	20	<u>855,292</u>	<u>685,750</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 27th October 2021 and signed on behalf of the Board of Trustees.

B.J. Dexter
BJ. Dexter, (Dec 8, 2021 23:06 GMT)

Brian Dexter, Trustee

Date: 30th November 2021

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association

Statement of Cash Flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flow from operating activities	26	280,160	272,727
Interest paid			-
Net cash flow from operating activities		<u>280,160</u>	<u>272,727</u>
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets	13	(99,932)	(157,077)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	652	562
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		<u>(99,280)</u>	<u>(156,515)</u>
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		180,880	116,212
Cash and cash equivalents at 1 April 2020		538,839	422,627
Cash and cash equivalents at 31 March 2021		<u>719,719</u>	<u>538,839</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		538,091	357,862
Short term deposits		181,628	180,977
Cash and cash equivalents at end date 31 March 2021		<u>719,719</u>	<u>538,839</u>

The notes on pages 14 to 35 form part of these financial statements.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(c) Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to tenants.
- Other expenditure represents those items not falling into the categories above.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(d) Expenditure recognition (continued)

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	-	Over 3-4 years
Fixtures and fittings	-	Over 3-5 years
Sports equipment	-	Over 4 years

(g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(o) Financial Instruments

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement.

Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

1 Summary of significant accounting policies

(p) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- b. **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Gifts and Legacies	34,544	63,129	97,673	12,839	5,978	18,817
Government and non-government grants (note 3)	167,199	559,676	726,875	-	881,475	881,475
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	201,743	622,805	824,548	12,839	887,453	900,292

Income from grants, donations and legacies was £824,548 (2020: £900,292) of which £nil (2020: £nil) was attributable to endowments, £622,805 (2020: £887,453) was attributable to restricted and £201,743 (2020: £12,839) was attributable to unrestricted funds.

Trustee donations during the year were £500 towards the Poverty Response project (2020: £500 – Poverty Response).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

3 Grants

	Un- restricted	Restricted	2021	2020 Restricted
	£	£	£	£
+London Borough of Newham (homeless day centre) *	-	-	-	193,168
London Borough of Newham (youth) *	-	10,013	10,013	-
London Borough of Newham (other) *	-	5,779	5,779	1,952
Coronavirus Job Retention Scheme grants *	68,414	-	68,414	-
Other government Coronavirus support grants *	68,785	-	68,785	-
Big Lottery (Elders) / (Building a Stronger Britain)	-	-	-	80,530
Big Lottery (Building Connections Fund – Volunteer project)	-	34,139	34,139	43,897
National Lottery Trust (Covid relief: volunteer project / elders)	-	99,616	99,616	-
City Bridge Trust (Elders) / (Stepping Stones)	-	33,200	33,200	39,700
Sport England	-	10,000	10,000	46,603
East End Community Foundation (Covid relief / summer scheme)	-	17,403	17,403	-
Nursery building project (including Garfield Weston)	-	2,000	2,000	50,000
All Churches Trust (nursery / elders)	-	36,550	36,550	-
Power to Change (central admin/nursery extension)	-	17,980	17,980	-
London Covid response (central admin/poverty/sport/Well)	-	31,380	31,380	-
Tudor Trust (central admin / Wellbeing)	-	18,000	18,000	37,000
Henry Smith (children/families)	-	54,000	54,000	57,100
Lloyds TSB Grants (including £30,000 unrestricted)	-	15,000	15,000	25,000
Lloyds of London (Covid support)	30,000	-	30,000	-
Nationwide Foundation	-	-	-	50,000
Merchant Taylors Company	-	-	-	16,400
Mercers Company	-	6,010	6,010	21,398
Building refurbishment (Veolia)	-	37,500	37,500	40,575
BBC Children in Need (children/families)	-	34,505	34,505	42,133
Transform Newham / Independent Age (elders)	-	14,975	14,975	-
+ Youth Commissioning: youth work *	-	-	-	50,807
Minibus	-	7,953	7,953	30,249
Other –grants	-	73,673	73,673	-
Other – donations	34,544	63,129	97,673	54,963
	201,743	622,805	824,548	881,475

+ accounted for as service contracts for 2021.

£152,991 (2020: £245,927) of government grants (*) were received including CVJRS and Covid relief grants (unrestricted). Some of the above are contracts where the funding is dependent on meeting certain outputs but are described as government grants to identify the source of funding.

£84,577 (2020: £245,927) of government grants were received from London Borough of Newham for different projects and Covid relief (unrestricted).

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

4 Income from charitable activities (including Local Authority Service Contracts)

	2021	2020
	£	£
Administration – Management fees receivable	36,010	106,864
Youth commissioning contract	65,000	-
Homeless daycentre	264,755	-
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	11,456	96,653
Sports pitch hire	14,700	78,600
Children and families activities	18,377	99,601
Elders activities	1,000	40,866
Sports facilities and sports development activity fees	4,925	8,454
Poverty Response	771	2,000
Sundry income	41	835
All unrestricted	441,035	457,873

4 Income from charitable activities (continued)

Income from charitable activities was £441,035 (2020: £457,873) of which £nil (2020: £nil) was attributable to endowments, £nil (2020: £nil) was attributable to restricted funds and £441,035 (2020: £457,873) was attributable to unrestricted funds.

5 Income from investments

	2021	2020
	£	£
Interest - fixed interest securities	-	-
Interest – deposits	652	562
Other	-	-
All unrestricted	652	562

Income from investment was £652 (2020: £562) of which £nil (2020: £nil) was attributable to endowments, £nil (2020: £nil) was attributable to restricted and £562 (2020: £562) was attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

6 Analysis of expenditure on charitable activities

	Staff costs	Other direct Costs	Other allocated costs	Total 2021	Staff costs	Other direct Costs	Other allocated costs	Total 2020
	£	£	£	£	£	£	£	£
Fund raising costs	27,307	650	-	27,957	30,986	-	-	30,986
Central administration	134,351	50,714	(159,875)	25,190	112,980	36,627	(75,879)	73,728
The Well Community Centre	36,858	54,936	(38,458)	53,336	51,027	33,819	9,325	94,171
Café	-	-	-	-	-	182	-	182
Children and families	110,918	30,832	18,769	160,519	159,422	90,997	18,530	268,949
Youth	12,002	32,709	8,681	53,392	12,094	23,516	2,843	38,453
Elders	46,230	4,815	12,812	63,857	77,371	58,282	15,135	150,788
Food project	15,927	589	3,747	20,263	14,825	4,080	1,668	20,573
Sports development & facilities	70,903	31,922	12,649	115,474	79,719	39,287	14,197	133,203
Poverty response	88,457	226,579	110,728	425,764	65,049	156,586	11,775	233,410
Volunteer project	71,520	30,563	30,947	133,030	20,871	10,276	2,406	33,553
Minibus	-	11,851	-	11,851	-	4,966	-	4,966
Governance	-	6,060	-	6,060	-	5,465	-	5,465
	614,473	482,220	-	1,096,693	624,344	464,083	-	1,088,427
	£	£	£	£	£	£	£	£
Fund raising costs	27,307	650	-	27,957	30,986	-	-	30,986
Charitable activities	587,166	475,510	-	1,062,676	593,358	458,618	-	1,051,976
Governance	-	6,060	-	6,060	-	5,465	-	5,465
	614,473	482,220	-	1,096,693	624,344	464,083	-	1,088,427

£529,333 (2020: £699,001) of the above costs were attributable to restricted funds.

£567,360 (2020: £389,426) of the above costs were attributable to unrestricted funds.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

7 Allocation of support costs

Support cost	Legal and Professional Expenses £	Office running expenses £	Total 2021 £	Legal and Professional Expenses £	Office running expenses £	Total 2020 £
Fund raising costs	-	-	-	-	-	-
Central administration	16,729	24,656	41,385	13,564	5,263	18,827
The Well Community Centre	2,732	946	3,678	1,581	1,221	2,802
Café	-	-	-	-	-	-
Children and families	232	1,443	1,675	1,292	4,184	5,476
Youth	1,163	2,307	3,470	58	945	1,003
Elders	-	1,015	1,015	2,660	2,344	5,004
Food project	-	322	322	100	1,025	1,125
Sports development/facilities	295	1,637	1,932	433	2,205	2,638
Poverty response	1,744	4,241	5,985	2,802	2,760	5,562
Volunteer project	855	2,717	3,572	56	602	658
Minibus	168	-	168	11	-	11
Total	23,918	39,284	63,202	22,557	20,549	43,106

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

8 Governance costs

	2021	2020
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	5,605	5,465
Other: adjustment to prior year audit fee accrual	-	-
	<u>5,605</u>	<u>5,465</u>

9 Net income/(expenditure) for the year

	2021	2020
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	50,195	11,796
Impairment of tangible fixed assets	-	-
(Gain)/loss on sale of tangible fixed assets	-	-
Independent auditors' fees (excluding VAT):	-	-
- Audit services	4,415	4,305
- Other services	1,190	1,160
Operating lease rentals	1,087	2,181
	<u></u>	<u></u>

In common with many entities of similar size and organisation we use our auditors to assist with preparation of the annual financial statements.

10 Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £4,415 (2020: £4,305) and other services are preparation of the statutory accounts of £1,190 (2020: £1,160).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £Nil (2020: £Nil). The Charity considers its key management personnel comprise.

- (a) The trustees listed on page 1.
- (b) The chief executive and the senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity. Three (2020: Two) members of the SLT have project roles and work in their SLT capacity for five hours per week so an appropriate proportion of their remuneration is included below.

Remuneration of key management personnel:

	2021	2020
	£	£
Wages and salaries	94,944	85,278
Defined contribution pension costs	3,099	3,355
Other benefits	-	-
	<u>98,043</u>	<u>88,633</u>

No trustees are accruing pension arrangements (2020: £nil).

The trustees did not have any expenses reimbursed during the year (2020: £nil).

Included in above are £nil (2020: £nil) which have been paid directly to third parties.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Raising funds		0.77		0.75
Charitable activities	47	19.58	51.75	20.45
Governance		0.02		0.02
	47	20.37	51.75	21.22

The total staff costs and employees. benefits was as follows:

	2021 £	2020 £
Wages and salaries	552,083	547,130
Social security	32,440	31,887
Defined contribution pension costs	13,591	13,101
Redundancy costs	-	5,000
Volunteer costs	3,396	4,347
Training costs	7,655	19,195
Consultants	5,308	3,684
	614,473	624,344

Total redundancy/termination payments amount to £13,440 (2020: £5,000)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions

13 Tangible fixed assets

	Building development £	Nursery extension £	Minibus £	Sports facilities £	Office equipment £	Plant and Machinery £	Total £
Cost or valuation:							
At 1 April 2020	120,502	-	39,544	12,868	65,728	13,947	252,589
Transfers	(20,945)	20,945	-	-	-	-	-
Additions	-	59,884	-	5,209	30,999	3,840	99,932
Disposals	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
At 31 March 2021	99,557	80,829	39,544	18,077	96,727	17,787	352,521
Depreciation:							
At 1 April 2020	16,828	-	4,119	12,862	56,467	13,940	104,216
Transfers	(13,067)	13,067	-	-	-	-	-
Charge for the year	24,888	-	9,886	1,736	11,958	1,727	50,195
Impairment	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	-	-	-
At 31 March 2021	28,649	13,067	14,005	14,598	68,425	15,667	154,411
Net book value:							
At 31 March 2021	70,908	67,762	25,539	3,479	28,302	2,120	198,110
At 31 March 2020	103,674	-	35,425	6	9,261	7	148,373

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

13a Impairment

Costs capitalised in respect of professional fees for an extension to the Well Community Centre prior to receiving planning permission have been provided against in full. The impairment provision is included in accumulated depreciation in note 13.

14 Debtors

	2021 £	2020 £
Trade debtors	34,638	57,188
Pension contributions	800	384
Other debtors	-	-
Prepayments and accrued income	27,111	6,257
	<u>62,549</u>	<u>63,829</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other tax and social security	11,570	9,745
Other creditors	13,586	5,794
Pension contributions	543	-
Accruals	83,913	34,462
Deferred income (note 17)	8,587	13,270
Bank overdraft	6,887	2,020
	<u>125,086</u>	<u>65,291</u>

Details of leasing arrangements are provided in note 16.

16 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than one year	1,680	527
Later than one and not later than five years	6,140	-
Later than five years		
All plant and machinery	<u>7,840</u>	<u>527</u>

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

17 Deferred income

	Under 1 Year £	Over 1 year £	Total 2021 £	Under 1 Year £	Over 1 Year £	Total 2020 £
At 1 April 2020	13,270	-	13,270	11,617	-	11,617
Additions during the year (income received in advance)	8,587	-	8,587	13,270	-	13,270
Amounts released to income	(13,270)	-	(13,270)	(11,617)	-	(11,617)
At 31 March 2021	8,587	-	8,587	13,270	-	13,270

18 Accrued funding commitments

	Under 1 Year £	Over 1 Year £	Total 2021 £	Under 1 Year £	Over 1 year £	Total 2020 £
At 1 April 2020	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2021	-	-	-	-	-	-

19 Provisions for liabilities

	£	£	Total £
At 1 April 2020	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2021	-	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

20 Fund reconciliation

a) Total funds

Current period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2021 £
Unrestricted:						
General fund	310,884	643,430	(538,777)	(11,453)	-	404,084
Designated:						
Fixed assets (Minibus)	25,283		(9,886)	-	-	15,397
Fixed assets (Building)	-		(18,697)	75,000	-	56,303
Fixed assets (Nursery)	-			48,396	-	48,396
Operating costs (Youth)	-	-	-	13,625	-	13,625
Operating costs (Daycentre)	-	-	-	17,573	-	17,573
	336,167	643,430	(567,360)	143,141	-	555,378
Restricted (note 20b)	349,583	622,805	(529,333)	(143,141)	-	299,914
	685,750	1,266,235	(1,096,693)	-	-	855,292

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life. Restricted fund transfers to operating cost designated funds represent the re-classification of local authority funded projects as service contract income following finalisation to the contract agreement.

Prior period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2020 £
Unrestricted:						
General fund	228,938	471,274	(389,328)	-	-	310,884
Designated:						
Fixed assets (Minibus)	-	-	(98)	25,381	-	25,283
	228,938	471,274	(389,426)	25,381	-	336,167
Restricted (note 20b)	186,512	887,453	(699,001)	(25,381)	-	349,583
	415,450	1,358,727	(1,088,427)	-	-	685,750

b) Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year exceed £8,000 or balances carried forward exceed £2,000 are shown individually. Other restricted grant funds are pooled by activity.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

20 Fund reconciliation (continued)

b) Restricted funds (continued)

Current period	Balance at 1 April 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2021
	£	£	£	£	£	£
Restricted funds-admin	-	40,570	(20,537)	-	-	20,033
Nursery grants (including Garfield Weston)	-	37,000		1,604	-	38,604
Garfield Weston (nursery)	50,000	-	-	(50,000)	-	-
Tudor Trust	1,545	16,000	(16,085)	-	-	1,460
Restricted funds (C&F)-other	5,573	7,536	(7,011)	-	-	6,098
Henry Smith	53	54,000	(44,276)	-	-	9,777
BBC Children In Need	28,190	34,505	(29,980)	-	-	32,715
Big Lottery: Building a stronger Britain	2,118	-	(670)	(150)	-	1,298
Summer scheme (EECF / Fred Aldis)	-	12,423	(10,743)	-	-	1,680
Drapers company	1,940	-	(1,382)	(558)	-	-
Merchant Taylors Company	21,207	-	(14,876)	-	-	6,331
City Bridge Trust – Elders	4,831	33,200	(30,328)	-	-	7,703
Restricted funds – Elders other	4,590	43,495	(10,388)	(1,464)	-	36,233
Nationwide Foundation – Poverty	50,000	-	(45,872)	-	-	4,128
Covid relief – Poverty	-	79,540	(60,859)	-	-	18,681
Restricted funds – sports	4,625	9,159	(2,234)	-	-	11,550
Sports England Community sports active	18,226	-	(9,656)	-	-	8,570
Sport England – Cricket nets	-	10,000	-	-	-	10,000
Restricted funds – The Well	37,500	45,060	(7,560)	(75,000)	-	-
Restricted funds – Youth	4,613	9,013	(8,028)	-	-	5,598
Youth commissioning	19,100	-	(1,206)	-	-	17,894
Mercers Company	17,840	-	(9,760)	-	-	8,080
Restricted funds – Food Project	6,007	171	-	-	-	6,178
Restricted funds – Poverty response	6,252	51,313	(35,553)	-	-	22,012
Lloyds TSB grant – Poverty response	26,500	-	(23,770)	-	-	2,730
Big Lottery - Building Connections (volunteer project)	14,258	34,139	(33,171)	-	-	15,226
Restricted funds – volunteer project	647	-	-	-	-	647
Covid relief – Volunteer project	-	97,728	(97,028)	-	-	700
Minbus	-	7,953	(1,965)	-	-	5,988
LBN Grant – Newday (daycentre)	23,968	-	(6,395)	(17,573)	-	-
	349,583	622,805	(529,333)	(143,141)	-	299,914

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

b) Restricted funds (continued)

Prior period	Balance at 1 April 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2020
	£	£	£	£	£	£
Restricted funds-admin	-	-	-	-	-	-
City Bridge Trust (Stepping Stones)	3,700	7,300	(11,000)	-	-	-
Garfield Weston	-	50,000	-	-	-	50,000
Tudor Trust	4,873	37,000	(40,328)	-	-	1,545
Restricted funds (C&F)-other	8,569+	19,958	(22,954)	-	-	5,573
Henry Smith	-	57,100	(57,047)	-	-	53
BBC Children In Need	25,936	42,133	(39,879)	-	-	28,190
Big Lottery: Building a stronger Britain	-	44,391	(42,273)	-	-	2,118
Summer scheme (EECF)	-	9,549	(9,549)	-	-	-
Drapers company	10,000	-	(8,060)	-	-	1,940
Merchant Taylors Company	16,500	16,400	(11,693)	-	-	21,207
City Bridge Trust	-	32,400	(27,569)	-	-	4,831
Restricted funds – Elders other	2,040*	8,925	(6,375)	-	-	4,590
Nationwide Foundation	-	50,000	-	-	-	50,000
Big lottery active & connected	26,356	36,139	(62,495)	-	-	-
Restricted funds – sports	2,414	13,375	(11,164)	-	-	4,625
Sports England Community sports activation	6,478	46,603	(34,855)	-	-	18,226
Restricted funds – The Well	-	40,575	(3,075)	-	-	37,500
Restricted funds – Youth	4,325	1,500	(1,212)	-	-	4,613
Youth commissioning	8,417	50,807	(40,124)	-	-	19,100
Mercers Company	12,784	21,398	(16,342)	-	-	17,840
Restricted funds – Food Project	5,724	1,320	(1,037)	-	-	6,007
Restricted funds – Poverty response	6,855	8,266	(8,869)	-	-	6,252
Lloyds TSB grant	26,500	25,000	(25,000)	-	-	26,500
Big Lottery - Building Connections (volunteer project)	-	43,897	(29,639)	-	-	14,258
Restricted funds – volunteer project	1,716	-	(1,069)	-	-	647
Minibus	-	30,249	(4,868)	(25,381)	-	-
LBN Grant – Newday (daycentre)	13,325	193,168	(182,525)	-	-	23,968
	186,512	887,453	(699,001)	(25,381)	-	349,583

+ * combined on carry forward

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

21 Fund descriptions

a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

a) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

b) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

22 Analysis of net assets between funds

Current period	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	78,014	120,096	-	198,110
Cash and current investments	388,607	31,198	299,914	719,719
Other current assets	62,549	-	-	62,549
Creditors within less than one year	(125,086)	-	-	(125,086)
Provisions/pensions	-	-	-	-
Total	404,084	151,294	299,914	855,292
Prior period	Unrestricted Funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	123,090	25,283	-	148,373
Cash and current investments	189,256	-	349,583	538,839
Other current assets	63,829	-	-	63,829
Creditors within less than one year	(65,291)	-	-	(65,291)
Provisions/pensions	-	-	-	-
Total	310,884	25,283	349,583	685,750

23 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £13,591 (2020: £13,101).

The defined contribution liability is allocated to unrestricted funds.

24 Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

25 Events after the end of the period

The COVID-19 pandemic and the government restrictions in place until July 2021 has affected how services have been delivered and has had some impact on income streams. However, the government Job Retention Scheme, additional grant funding and our reserves have enabled BDCA to continue delivering services to beneficiaries in a COVID-19 secure environment. The impact has not affected the going concern basis of accounting.

There have been no other post balance sheet events that require disclosure.

26 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for year	169,542	270,300
Dividends received		
Rents received from investment properties		
Interest receivable (note 5)	(652)	(562)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets (note 9)	50,195	11,796
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	-	3,749
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	1,280	(21,524)
Increase/(decrease) in creditors	59,795	8,968
Net cash flow from operating activities	280,160	272,727

27 Financial instruments

	2021 £	2020 £
The charity's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	34,638	57,188
Other Debtors	27,911	6,641
Cash and Cash Equivalents	719,719	538,839
Total financial assets	782,268	602,668
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	-	-
Other Creditors	118,199	63,271
Bank loans and overdrafts payable within one year	6,887	2,020
Total Financial Liabilities	125,086	65,291

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

28 Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2020 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
West Silvertown Village Community Foundation								
a) management and accounting under service level agreement								
b) donation to Covid Hub	35,370	-		-	46,475	-		-
c) activity costs, consumables and travel	1,000	-		-	106	289		-
	396	-		-				
At 31/3/2121	36,766	-	7,703	-	46,581	289	11,433	-
Bonny Downs Baptist Church – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	2,915	6,430		-	7,772	3,206		-
b) project delivery under service level agreement	-	-		-	-	2,000		-
c) activity costs, consumables	-	38		-	1,689	-		-
At 31/3/2121	2,915	6,468	26	-	9,461	5,206	401	-
Bridges Community Project (Royal Docks)								
a) payroll services under service level agreement	340	-		-	530	-		-
b) activity costs, consumables	-	-		-	17	-		-
As at 31/3/2121	340	-	-	-	547	-	50	-
Newway (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	9,894	83,265		-	-	62,738		-
b) re-imbursement for purchase of fixed assets	-	11,609		-	796	479		-
c) activity costs, consumables and training	8	6,364						
At 31/3/2121	9,902	101,238	670	-	796	63,217	314	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2020 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
Newham Cricket Club								
a) pitch hire	4,470	-		-	8,910	-		-
b) donation	1,500	-		-	-	-		-
b) activity costs, consumables and training	-	-						
At 31/3/2121	5,970	-	-	-	8,910	-	-	-
Transform Newham (partner charity)								
a) Grants received	14,975	-		-	-	-		-
b) activity costs, consumables / HR advice	-	1,000		-	55	-		-
As at 31/3/2121	14,975	1,000	-	-	55	-	3	-
Compost London CIC								
a) project external evaluation	-	4,900		-	-	3,900		-
As at 31/3/2121	-	4,900	-	-	-	3,900	-	-
Flanders Youth Football Club								
a) Pitch hire				-	3,240	-		-
b) Donation				-	-	545		-
As at 31/3/2121				-	3,240	545	50	-
Renewal Programme (partner charity)								
a) programme delivery via service level agreement	-	22,969		-	-	-		-
b) Training course	-	-		-	90	-		-
As at 31/3/2121	-	22,969	-	-	90	-	-	-
Donations and other income received from entities connected with Trustees								
Royal Docks Community Church				-	104	-	-	-

Bonny Downs Community Association

Notes to the Financial Statements

For the year ended 31 March 2021

28 Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay £	Employer pension contributions £	Leaving date
A Laing	Daughter of S Laing +	1,662	-	
B Laing	Son of S Laing +	1,740	-	
T Laing	Son of S Laing +	770	-	
R Pease	Daughter of T Pease +	2,181	-	
Total		6,353	-	

* trustees

+ key management personnel

BDCA Statutory Accounts 2021 Final for signing

Final Audit Report

2021-12-13

Created:	2021-12-07
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAH_bSxswjuT_V8ZsFKnPz0XF89_ZQIJ5B

"BDCA Statutory Accounts 2021 Final for signing" History

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