

JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2021

Company Registration Number 03549413
Charity Number 1071624

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

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**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE
REFERENCE AND ADMINISTRATIVE DETAILS**

The board of trustees

David Gardner - Chair
Rev Simon Cartwright
Lesley Edwards
Simon Shaw
Sheralyn Pattison

Company Secretary

Lesley Edwards

Registered office

Jacob's Well (Derby)
11 Palatine Grove
Littleover
Derby
DE23 3RR

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

JACOB'S WELL (DERBY) COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also Directors for the purposes of the Companies Act (the "Trustees" or "Directors"), have pleasure in presenting their report and the unaudited financial statements of the Charity for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jacob's Well (Derby) ('the Charity') had as its registered office St. Augustine's Church, Upper Dale Road, Derby until 11th April 2021 when it then became 11 Palatine Grove, Littleover, Derby. Jacob's Well (Derby) is a company limited by guarantee and not having a share capital (company registration No. 03549413) and Registered Charity (No. 1071624). This is in accordance with the Charity's governing document, the Memorandum and Articles adopted on 21 April 1998.

Trustee selection

The Trustees periodically undertake a skills audit to ascertain those skills that are required of trustees. Efforts are made to recruit as Trustees persons who have among them the range of skills necessary or desirable for the conduct of the Charity's work and fulfilment of its objects in its field of operation. We have been utilising the Faith-Works Charter to support our training and as a guide to our actions as Trustees and volunteers. We have, over time recruited new Directors with appropriate skills to maintain a balance of skills as Trustees have left. We have maintained five Directors drawn from legal profession, accountancy, ministers of religion and from the health and social care sector.

Risk management policy

The Trustees examine the major risks facing Jacob's Well (Derby) annually when updating business plans. Systems have been developed to monitor and counter such risks, to lessen any impact they may have in the future. In 2021 safe working practices with regard to COVID-19 have been of prime importance.

OBJECTIVES AND POLICY

- (A) To advance the Christian faith.
- (B) To relieve persons who are in conditions of need or hardship or who are aged and to relieve the distress caused thereby and to relieve sickness and promote good health.
- (C) To provide advice, counsel, assistance and support to persons who are suffering from any mental, psychological, or emotional illness or distress.
- (D) To provide and promote the provision of help and advice to persons in need in relation to welfare benefits, debt and personal financial management, accommodation and homelessness and similar matters.
- (E) To promote and fulfil such other charitable purposes in the area of benefit.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT
IN RELATION TO THESE OBJECTS**

In planning the activities for the year, the Charity kept in mind the Charity Commission's guidance on public benefit and in all its meetings the Trustees ensured that this was the driving force behind the Charity's activities. The Charity has had the one key project Restore, but has been looking at newly emerging areas for that project to develop post pandemic. During the pandemic the charity has cooperated with other charities in Derby in supporting a combined response.

Achievements and Performance

Restore is the name under which the Charity's principally project operates, working in Derby with vulnerable women and women involved in prostitution. The project offers opportunity for change and support for those women who are at a point of desiring change.

Street outreach during 2021 has continued to take place on Tuesday evenings when it was safe to do so. In lock down periods, we undertook door stop deliveries - meeting women at their most vulnerable places and showing that we are still here to support them. Phone support and befriending continued and expanded over lockdown. We worked closely with partners to support those considered most vulnerable. Our mini bus was used extensively as part of the combined charitable response to Covid -19 and supported the food bank deliveries.

New initiatives included trialling support to the sexual health clinic at St Thomas church a project now adapted in 2022 to be aimed more at Brothel sexual health support. Our individual support increased with an additional employed project worker and we have continued to have support from Volunteers for whom we have provided training.

During 2021 our funding for this project has been received from individuals, churches, trusts, grants and other charitable donations and we have no funds in deficit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Reserves Policy

Jacob's Well (Derby) has a reserves policy to hold three months running costs in reserve. At December 2021 Jacob's Well had unrestricted funds of £36,666 and restricted funds of £4,881.

Independent Examiner

Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

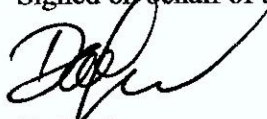
TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Registered office:
Jacob's Well (Derby)
11 Palatine Grove
Littleover
Derby
DE23 3RR

Approved by the Trustees on 11 July 2022

Signed on behalf of the Trustees



D. Gardner
Chair

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JACOB'S WELL (DERBY)**

YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

11/7/2022

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Income from:					
Donations	3	15,297	-	15,297	12,494
Grants	4	9,280	16,100	25,380	8,000
Other income	5	-	-	-	-
Investment income	6	-	-	-	-
Total incoming resources		24,577	16,100	40,677	20,494
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		8,338	15,767	24,105	16,795
Total expenditure	7	8,338	15,767	24,105	16,795
Net (expenditure) income		16,239	333	16,572	3,699
Transfer between funds		-	-	-	-
Net movement in funds		16,239	333	16,572	3,699
Fund balances at 1 Jan 2021		20,427	4,548	24,975	21,276
Fund balances at 31 December 2021		36,666	4,881	41,547	24,975

The notes on pages 8 to 15 form part of these financial statements.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021**

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	11	-	-
Current assets			
Debtors	12	1,412	1,584
Cash at bank and in hand		40,168	23,580
		<u>41,580</u>	<u>25,164</u>
Creditors: amounts falling due within one year	13	<u>33</u>	<u>189</u>
Net current assets		<u>41,547</u>	<u>24,975</u>
Total assets less current liabilities		<u>41,547</u>	<u>24,975</u>
Net assets		<u>41,547</u>	<u>24,975</u>
The funds of the charity:			
Restricted	14	4,881	4,548
Unrestricted – general reserves	14	36,666	20,427
Unrestricted – designated reserves	14	-	-
TOTAL CHARITY FUNDS		<u>41,547</u>	<u>24,975</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 11th July 2022 and are signed on their behalf by:



D. Gardner
Director

Company Registration Number: 03549413

The notes on pages 8 to 15 form part of these financial statements.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Jacob's Well (Derby) is a company limited by guarantee not having a share capital. The company had as its registered office St. Augustine's Church, Upper Dale Road, Normanton, Derby, until 11th April 2021, when it then became 11 Palatine Grove, Littleover, Derby. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts for the year ended 31 December 2021 for Jacob's Well (Derby) are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Equipment	20%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Donations and fundraising	15,297	-	15,297	12,494
	<u>15,297</u>	<u>-</u>	<u>15,297</u>	<u>12,494</u>

4. Income from grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Anchor Foundation	-	-	-	8,000
NHS Community Health Services	-	4,100	4,100	-
The P27 Trust	5,280	-	5,280	-
Church Welfare Association	4,000	-	4,000	-
Derbyshire Police & Crime Commissioners Fund	-	12,000	12,000	-
	<u>9,280</u>	<u>16,100</u>	<u>25,380</u>	<u>8,000</u>

5. Other income

	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Refunds	-	-
Sundry	-	-
	<u>-</u>	<u>-</u>

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

6. Investment income

	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Bank interest receivable (unrestricted)	-	-

7. Analysis of expenditure

	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Staff costs	15,427	10,603
Rent	885	1,140
Office supplies	426	458
Professional fees	1,473	1,695
Training	1,112	-
Work expenses	788	267
Repairs & renewals	-	-
Support services	1,846	2,632
Fixed Asset Cost	888	-
Publicity	1,260	-
	<u>24,105</u>	<u>16,795</u>

Expenditure on charitable activities was £24,105 (2020: £16,795) of which £15,767 was restricted (2020: £3,452)

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's Fees	<u>600</u>	<u>680</u>

**JACOB'S WELL (DERBY)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

9. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, and the staff.

10. Employees

The average monthly number of persons employed during the year was

	Year to 31 Dec 2021	Year to 31 Dec 2020
	No	No
Charitable activities	2	2
	<u>2</u>	<u>2</u>

Employment costs

	Year to 31 Dec 2021	Year to 31 Dec 2020
	£	£
Wages and salaries	15,295	10,520
Social security costs	-	-
Pension	132	83
	<u>15,427</u>	<u>10,603</u>

No employee earned more than £60,000 per annum.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11. Tangible fixed assets

	Equipment £	Vehicles £	Total £
Cost			
At 31 December 2020	-	850	850
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>-</u>	<u>850</u>	<u>850</u>
Depreciation			
At 31 December 2020	-	850	850
Depreciation on addition	-	-	-
Charge for the year	-	-	-
At 31 December 2021	<u>-</u>	<u>850</u>	<u>850</u>
Net book value			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

12. Debtors

	2021 £	2020 £
Prepayments		
Insurance	1,265	1,362
Fees	45	-
Computer costs	-	131
Other	102	91
	<u>1,412</u>	<u>1,584</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Creditors		
HMRC	-	132
Accrual	33	57
	<u>33</u>	<u>189</u>

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

14. Analysis of charitable funds

	At 1 Jan 2021 £	Incoming £	Outgoing £	Transfers £	At 31 Dec 2021 £
General reserve	20,427	24,577	(8,338)	-	36,666
Designated reserve	-	-	-	-	-
Total unrestricted funds	20,427	24,577	(8,338)	-	36,666
Restricted funds					
Anchor Foundation	4,548	-	(4,548)	-	-
NHS Community Health Services	-	4,100	(2,408)	-	1,692
Derbyshire Police & Crime Commissioners Fund	-	12,000	(8,811)	-	3,189
Total restricted funds	4,548	16,100	(15,767)	-	4,881
Total funds	24,975	40,677	(24,105)	-	41,547

General reserve

General reserves are the free reserves after allowing for all designated funds.

Restricted Funds

Anchor Foundation

In 2020 we were blessed & very thankful to receive £8,000 for the Restore Project. Due to the Covid-19 pandemic, permission was given to delay the start date to August 2020. The funds covered the recruitment of a part-time Outreach Co-ordinator to assist the Project Leader, the running costs of the van and some of the costs of outreach on the street and through befriending. The sum of £4,548 in reserves at 31.12.2020 was subsequently spent in full by the end of the financial year 2021.

Derbyshire Community Health Services NHS Foundation Trust

Funding of £4,100 was awarded from DCHS from the Derbyshire Integrated Sexual Health Service Accessibility and Engagement Fund for the period April 2021 to March 2022. We were very grateful for this funding which enabled us to provide a drop-in sexual health clinic on a monthly basis, a more accessible way for women we work with on the street to meet with people they already know.

**JACOB'S WELL (DERBY)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Derbyshire Police & Crime Commissioner

In 2021 we were able to apply to The Commissioner's Vulnerability Fund. A fund designed to improve the quality of life in neighbourhoods across the City and the County, creating Safer and Stronger Communities. We were delighted and very thankful to receive a £12,000 grant from the Commissioner for the period April 2021 to March 2022 towards the work of the Restore Project, supporting women working in the sex industry and by working in partnership with other projects across the City and County.

15. Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
Unrestricted Funds	-	36,666	36,666
Restricted funds			
NHS Community Health Services	-	1,692	1,692
Derbyshire Police & Crime Commissioners Fund	-	3,189	3,189
Total funds	<u>-</u>	<u>41,547</u>	<u>41,547</u>

16. Related party transactions

The charity had no related party transactions that required disclosure.