



REGISTERED CHARITY NUMBER: 1071620

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
NATIONCHANGERS CHURCH

Xeinadin South Wales & West Limited
Court House
Court Road
Bridgend
CF31 1BE

NATIONCHANGERS CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

NATIONCHANGERS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

Significant activities

Regular weekly meetings on Sundays. Regular mid-week meetings. Special meetings at other locations and venues as and when necessary.

ACHIEVEMENT AND PERFORMANCE

Throughout the year the Church received musicians and singers from Cardiff, Swansea, Neath and Coventry to assist in the running of Sunday services.

There were various Regional Meetings with churches from across South Wales and Hounslow.

The Youth Club for years 5 and 6 continues run and all his helpers, making inroads into the local housing Estate. This has now been extended to include pupils in the first year of high school.

June was ablaze with the gospel, with the arrival of the Brazilian Youth With A Mission team. The Charity made sure they were well looked after and they were joined by our members on the streets proclaiming the gospel.

August saw the Charity run it's annual Family Fun Day which was well attended by the local community and families from all over Merthyr Tydfil and beyond. Once this was well attended and people were fully engaged in the whole of the day.

The Church participated in the One Voice 24 conference, where many churches came together from across the UK, Europe and North America and had the opportunity to financially support projects across the world.

November brought Worldwatch where we once again meet with sister churches and see where we have invested in the Kingdom and learn of the blessings, persecution and growth of the church in other countries.

Over the Christmas period the Charity held a series of events, Santa's Grotto and craft fayre and the annual Carol Concert with the Tredegar Town Brass Band.

The New Year was started with an evening of Praise which was well attended

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NATIONCHANGERS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Declaration of Trust dated 21 July 1998.

Recruitment and appointment of new trustees

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071620

Principal address

Alpha House
Heolgerrig
Merthyr Tydfil
CF48 1JX

Trustees

S H Dorricott
Mrs P E Dorricott
J Cresswell
Mrs J H McAleer
Mrs A Cook

Independent Examiner

J Payne ACA
Xeinaidin South Wales & West Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on and signed on its behalf by:

.....
S H Dorricott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONCHANGERS CHURCH**

Independent examiner's report to the trustees of Nationchangers Church

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Xeinadin South Wales & West Limited
Court House
Court Road
Bridgend
CF31 1BE

Date:

NATIONCHANGERS CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted funds £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		63,822	61,530
Investment income	2	14,660	9,163
Total		<u>78,482</u>	<u>70,693</u>
 EXPENDITURE ON			
Charitable activities		64,718	74,006
Charitable activities		<u>64,718</u>	<u>74,006</u>
 NET INCOME/(EXPENDITURE)		13,764	(3,313)
 RECONCILIATION OF FUNDS			
Total funds brought forward		256,733	260,046
 TOTAL FUNDS CARRIED FORWARD		<u>270,497</u>	<u>256,733</u>

The notes form part of these financial statements

NATIONCHANGERS CHURCH

**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted funds £	2024 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	176,337	179,935
CURRENT ASSETS			
Debtors	6	19,387	21,255
Cash at bank		76,213	56,929
		<u>95,600</u>	<u>78,184</u>
CREDITORS			
Amounts falling due within one year	7	(1,440)	(1,386)
		<u>94,160</u>	<u>76,798</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		270,497	256,733
		<u>270,497</u>	<u>256,733</u>
NET ASSETS			
FUNDS	8		
Unrestricted funds		270,497	256,733
		<u>270,497</u>	<u>256,733</u>
TOTAL FUNDS			
		<u>270,497</u>	<u>256,733</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S H Dorricott - Trustee

.....
J H McAleer - Trustee

.....
J Cresswell - Trustee

The notes form part of these financial statements

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The charity has sufficient levels of unrestricted funds, totalling £261,110 (2024 - £256,733).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	13,750	8,500
Deposit account interest	910	663
	<u>14,660</u>	<u>9,163</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2025	2024
	£	£
S H D Dorricott	2,584	2,696
T Thomas	-	154
Mr J Cresswell	115	77
Mrs J H McAleer	-	683

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,530
Investment income	<u>9,163</u>
Total	<u>70,693</u>
EXPENDITURE ON	
Charitable activities	<u>74,006</u>
NET INCOME/(EXPENDITURE)	(3,313)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>260,046</u>
TOTAL FUNDS CARRIED FORWARD	<u>256,733</u>

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	<u>225,000</u>
DEPRECIATION	
At 1 April 2024	45,065
Charge for year	<u>3,598</u>
At 31 March 2025	<u>48,663</u>
NET BOOK VALUE	
At 31 March 2025	<u>176,337</u>
At 31 March 2024	<u>179,935</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	10,000	12,200
Gift aid recoverable	<u>9,387</u>	<u>9,055</u>
	<u>19,387</u>	<u>21,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>1,440</u>	<u>1,386</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	256,733	13,764	270,497
TOTAL FUNDS	<u>256,733</u>	<u>13,764</u>	<u>270,497</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,482	(64,718)	13,764
TOTAL FUNDS	<u>78,482</u>	<u>(64,718)</u>	<u>13,764</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	260,046	(3,313)	256,733
TOTAL FUNDS	<u>260,046</u>	<u>(3,313)</u>	<u>256,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,693	(74,006)	(3,313)
TOTAL FUNDS	<u>70,693</u>	<u>(74,006)</u>	<u>(3,313)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	260,046	10,451	270,497
TOTAL FUNDS	<u>260,046</u>	<u>10,451</u>	<u>270,497</u>

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,175	(138,724)	10,451
TOTAL FUNDS	<u>149,175</u>	<u>(138,724)</u>	<u>10,451</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

NATIONCHANGERS CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & offerings	49,536	46,974
Special collections	625	204
Gift aid	9,461	9,104
Conferences and outreach	4,200	5,248
	<u>63,822</u>	<u>61,530</u>
Investment income		
Rents received	13,750	8,500
Deposit account interest	910	663
	<u>14,660</u>	<u>9,163</u>
Total incoming resources	78,482	70,693
EXPENDITURE		
Charitable activities		
Rates and water	612	290
Insurance	3,814	4,505
Light and heat	6,162	2,889
Telephone	1,056	906
Postage and stationery	1,445	1,611
Purchases for supporting people	2,694	3,742
Rent	7,959	6,523
Repairs & maintenance	2,839	8,474
Motor and travel costs	1,362	1,449
Hall hire	707	-
Other office expenses	667	1,015
Educational material	513	495
Church outreach	12,057	9,981
Events and equipping activities	6,935	11,947
Ministry Support	9,667	13,220
Media	1,006	559
Freehold property	3,598	3,672
	<u>63,093</u>	<u>71,278</u>
Support costs		
Finance		
Bank charges	145	180

This page does not form part of the statutory financial statements

NATIONCHANGERS CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Finance		
Governance costs		
Professional fees	-	1,162
Independent examiners fee	1,480	1,386
	<u>1,480</u>	<u>2,548</u>
Total resources expended	<u>64,718</u>	<u>74,006</u>
Net income/(expenditure)	<u><u>13,764</u></u>	<u><u>(3,313)</u></u>

This page does not form part of the statutory financial statements