

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

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FOR THE YEAR ENDED 31 MARCH 2024**

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

The summer saw the Charity run its annual Family Fun Day which was well attended by the local community. The Christmas period saw the Charity hold a series of events to celebrate the Christmas period, including a Santa's grotto, a craft fair and a community Carol Concert with the Tredegar Town Brass Band. The Charity was privileged to host two teams of young people from Youth With A Mission, a recognised international evangelical organisation. The purpose of these visits was to enable the two teams of 10 young people to engage in outreach activities on a local housing estate, to develop their inter-personal skills and to promote the work of the church. One event that was held was a concert by the Church musicians and a barbecue for local residents; around 100 people attended this event. The Church also started a Youth Club, which is held twice a month for local primary schoolchildren in years 5 and 6. This has proved to be successful with between 20 and 30 children attending. As well as continuing to hold weekly meetings the Church also received visits from speakers within the UK and the USA.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071620

##### **Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Trustees**

S H Dorricott

Mrs P E Dorricott

T Thomas (resigned 31.12.23)

J Cresswell

Mrs J H McAleer

#### **Independent Examiner**

J Payne ACA

Graham Paul Limited

Court House

Court Road

Bridgend

CF31 1BE

Approved by order of the board of trustees on 19 May 2024 and signed on its behalf by:

S H Dorricott - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH**

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## **Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

19 May 2024

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		61,530	67,708
Investment income	2	9,163	12,123
<b>Total</b>		<u>70,693</u>	<u>79,831</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	-	(60)
<b>Charitable activities</b>			
Charitable activities		74,006	70,304
<b>Total</b>		<u>74,006</u>	<u>70,244</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,313)	9,587
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		260,046	250,459
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>256,733</u>	<u>260,046</u>

The notes form part of these financial statements

# NATIONCHANGERS CHURCH

## BALANCE SHEET 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	179,935	183,607
<b>CURRENT ASSETS</b>			
Debtors	7	21,255	23,029
Cash at bank		56,929	57,670
		<u>78,184</u>	<u>80,699</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,386)	(4,260)
		<u>76,798</u>	<u>76,439</u>
<b>NET CURRENT ASSETS</b>			
		<u>76,798</u>	<u>76,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		256,733	260,046
<b>NET ASSETS</b>		<u>256,733</u>	<u>260,046</u>
<b>FUNDS</b>	9		
Unrestricted funds		256,733	260,046
<b>TOTAL FUNDS</b>		<u>256,733</u>	<u>260,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2024 and were signed on its behalf by:

S H Dorricott - Trustee

J H McAleer - Trustee

J Cresswell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The charity has sufficient levels of unrestricted funds, totalling £256,733 (2023 - £260,046).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# NATIONCHANGERS CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	8,500	12,000
Deposit account interest	663	123
	<u>9,163</u>	<u>12,123</u>

### 3. RAISING FUNDS

#### Raising donations and legacies

	2024	2023
	£	£
Support costs	-	(60)
	<u>-</u>	<u>(60)</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2024	2023
	£	£
S H D Dorricott	2,696	3,988
Mrs P E Dorricott	-	2,762
T Thomas	154	819
Mr J Cresswell	77	169
Mrs J H McAleer	683	1,165

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	67,708
Investment income	<u>12,123</u>
<b>Total</b>	<u>79,831</u>
<b>EXPENDITURE ON</b>	
Raising funds	(60)
<b>Charitable activities</b>	
Charitable activities	<u>70,304</u>
<b>Total</b>	<u>70,244</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds
	£
<b>NET INCOME</b>	9,587
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	250,459
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>260,046</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property
	£
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>225,000</u>
 <b>DEPRECIATION</b>	
At 1 April 2023	41,393
Charge for year	3,672
	<u>45,065</u>
At 31 March 2024	
 <b>NET BOOK VALUE</b>	
At 31 March 2024	<u>179,935</u>
At 31 March 2023	<u>183,607</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	12,200	14,400
Gift aid recoverable	9,055	8,629
	<u>21,255</u>	<u>23,029</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>1,386</u>	<u>4,260</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	260,046	(3,313)	256,733
<b>TOTAL FUNDS</b>	<u>260,046</u>	<u>(3,313)</u>	<u>256,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,693	(74,006)	(3,313)
<b>TOTAL FUNDS</b>	<u>70,693</u>	<u>(74,006)</u>	<u>(3,313)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	250,459	9,587	260,046
<b>TOTAL FUNDS</b>	<u>250,459</u>	<u>9,587</u>	<u>260,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,831	(70,244)	9,587
<b>TOTAL FUNDS</b>	<u>79,831</u>	<u>(70,244)</u>	<u>9,587</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	250,459	6,274	256,733
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>250,459</u>	<u>6,274</u>	<u>256,733</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,524	(144,250)	6,274
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>150,524</u>	<u>(144,250)</u>	<u>6,274</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.