

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10

---

## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

With all restrictions relating to the Covid-19 pandemic lifted the Charity was able to carry out a number of activities that had been curtailed. The summer saw the re-introduction of the Family Fun Day which was well attended by the local community, the Christmas period saw the Charity hold a series of events to celebrate the Christmas period, with a family quiz night, a Santa's grotto and craft fair and a community carol Concert with the Tredegar Town Brass Band. The energy crisis enabled the Charity to open one of its buildings as a 'warm space' with help from a small grant from the Local Authority. The response to this was favourable and it is intended to continue this activity for the foreseeable future.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071620

##### **Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

#### **Trustees**

S H Dorricott  
Mrs P E Dorricott  
T Thomas  
J Cresswell  
Mrs J H McAleer

#### **Independent Examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 5 November 2023 and signed on its behalf by:

T Thomas - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH**

---

### **Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

5 November 2023

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		67,708	66,570
Investment income	2	12,123	12,007
Other income		-	2,108
<b>Total</b>		<u>79,831</u>	<u>80,685</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	(60)	-
<b>Charitable activities</b>			
Charitable activities		<u>70,304</u>	<u>97,340</u>
<b>Total</b>		<u>70,244</u>	<u>97,340</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,587	(16,655)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		250,459	267,114
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>260,046</u></u>	<u><u>250,459</u></u>

The notes form part of these financial statements

# NATIONCHANGERS CHURCH

## BALANCE SHEET 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	183,607	187,354
<b>CURRENT ASSETS</b>			
Debtors	7	23,029	25,583
Cash at bank		57,670	53,722
		<u>80,699</u>	<u>79,305</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,260)	(13,200)
		<u>76,439</u>	<u>66,105</u>
<b>NET CURRENT ASSETS</b>			
		<u>76,439</u>	<u>66,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		260,046	253,459
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(3,000)
		<u>260,046</u>	<u>250,459</u>
<b>NET ASSETS</b>			
		<u>260,046</u>	<u>250,459</u>
<b>FUNDS</b>	10		
Unrestricted funds		260,046	250,459
<b>TOTAL FUNDS</b>		<u>260,046</u>	<u>250,459</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2023 and were signed on its behalf by:

S H Dorricott - Trustee

J H McAleer - Trustee

T Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The charity has sufficient levels of unrestricted funds, totalling £260,046 (2022: £250,459).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property        - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	12,000	12,000
Deposit account interest	123	7
	<u>12,123</u>	<u>12,007</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>(60)</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2023	2022
	£	£
S H D Dorricott	3,988	1,959
Mrs P E Dorricott	2,762	-
T Thomas	891	419
Mr J Cresswell	169	117
Mrs J H McAleer	1,165	167

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	66,570
Investment income	12,007
Other income	2,108
<b>Total</b>	<u>80,685</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>97,340</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(16,655)</b>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

267,114

**TOTAL FUNDS CARRIED FORWARD**

250,459

**6. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 April 2022 and 31 March 2023

225,000

**DEPRECIATION**

At 1 April 2022

37,646

Charge for year

3,747

At 31 March 2023

41,393

**NET BOOK VALUE**

At 31 March 2023

183,607

At 31 March 2022

187,354

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	14,400	16,800
Gift aid recoverable	8,629	8,783
	<u>23,029</u>	<u>25,583</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	4,260	13,200

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other creditors	-	3,000

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	250,459	9,587	260,046
<b>TOTAL FUNDS</b>	250,459	9,587	260,046

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,831	(70,244)	9,587
<b>TOTAL FUNDS</b>	79,831	(70,244)	9,587

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	267,114	(16,655)	250,459
<b>TOTAL FUNDS</b>	267,114	(16,655)	250,459

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,685	(97,340)	(16,655)
<b>TOTAL FUNDS</b>	<u>80,685</u>	<u>(97,340)</u>	<u>(16,655)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	267,114	(7,068)	260,046
<b>TOTAL FUNDS</b>	<u>267,114</u>	<u>(7,068)</u>	<u>260,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	160,516	(167,584)	(7,068)
<b>TOTAL FUNDS</b>	<u>160,516</u>	<u>(167,584)</u>	<u>(7,068)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.