

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NATIONCHANGERS CHURCH**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

NATIONCHANGERS CHURCH

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FOR THE YEAR ENDED 31 MARCH 2022**

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NATIONCHANGERS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

ACHIEVEMENT AND PERFORMANCE

The year ended 31 March 2022 has proved to be another challenging year for the Charity with the Covid-19 pandemic that has continued to overshadow its work. The continued lockdowns necessitated by the pandemic saw the closure of the Church building and cessation of all activities usually held and promoted from the Church building for long periods of time.

The Church worked more closely with the local voluntary sector and several members were able to facilitate grocery shopping for those unable to leave their homes. The Church was also able to provide food packages for needy families within our community.

As the restrictions were eased by the Government the Charity was able to hold a Christmas event, albeit on a smaller scale, but as things continued to ease, normal services were able to be held. Plans are already in place for Easter services and a full programme of activities is planned for the coming year.

FINANCIAL REVIEW

Reserves policy

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Going concern

The pandemic which affected the United Kingdom and the rest of the world has restricted the scope of activities of the Charity. As the restrictions have eased in the UK the Charity has begun to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives. Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Declaration of Trust dated 21 July 1998.

Recruitment and appointment of new trustees

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

NATIONCHANGERS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071620

Principal address

Alpha House
Heolgerrig
Merthyr Tydfil
CF48 1JX

Trustees

S H Dorricott
Mrs P E Dorricott
T Thomas
J Cresswell
Mrs J H McAleer

Independent Examiner

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 24 July 2022 and signed on its behalf by:

T Thomas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH

Independent examiner's report to the trustees of Nationchangers Church

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

24 July 2022

NATIONCHANGERS CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		66,570	84,952
Investment income	2	12,007	8,029
Other income		2,108	-
Total		80,685	92,981
EXPENDITURE ON			
Charitable activities			
Charitable activities		97,340	61,460
NET INCOME/(EXPENDITURE)		(16,655)	31,521
RECONCILIATION OF FUNDS			
Total funds brought forward		267,114	235,593
TOTAL FUNDS CARRIED FORWARD		250,459	267,114

The notes form part of these financial statements

NATIONCHANGERS CHURCH

BALANCE SHEET 31 MARCH 2022

		2022 Unrestricted funds £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	187,354	191,178
CURRENT ASSETS			
Debtors	6	25,583	22,551
Cash at bank		53,722	81,585
		<u>79,305</u>	<u>104,136</u>
CREDITORS			
Amounts falling due within one year	7	(13,200)	(13,200)
		<u>66,105</u>	<u>90,936</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		253,459	282,114
CREDITORS			
Amounts falling due after more than one year	8	(3,000)	(15,000)
NET ASSETS		<u>250,459</u>	<u>267,114</u>

The notes form part of these financial statements

NATIONCHANGERS CHURCH

BALANCE SHEET - continued 31 MARCH 2022

FUNDS	9		
Unrestricted funds		<u>250,459</u>	<u>267,114</u>
TOTAL FUNDS		<u><u>250,459</u></u>	<u><u>267,114</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2022 and were signed on its behalf by:

J Cresswell - Trustee

P E Dorricott - Trustee

S H Dorricott - Trustee

T Thomas - Trustee

J H McAleer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The pandemic, which affected the United Kingdom and the rest of the world in 2020/2021 restricted the scope of activities of the Charity. As the restrictions are being eased in the UK the Charity has plans to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives.

Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

The charity has sufficient levels of unrestricted funds, totalling £250,459 (2021: £267,114).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	2022 £	2021 £
Rents received	12,000	8,000
Deposit account interest	7	29
	<u>12,007</u>	<u>8,029</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2022 £	2021 £
S H D Dorricott	1,959	2,174
Mrs P E Dorricott	-	-
T Thomas	419	47
Mr J Cresswell	117	205
Mrs J H McAleer	167	-

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,952
Investment income	<u>8,029</u>
Total	92,981
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>61,460</u>
NET INCOME	31,521
RECONCILIATION OF FUNDS	
Total funds brought forward	235,593
TOTAL FUNDS CARRIED FORWARD	<u>267,114</u>

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 April 2021 and 31 March 2022		225,000
DEPRECIATION		
At 1 April 2021		33,822
Charge for year		3,824
At 31 March 2022		37,646
NET BOOK VALUE		
At 31 March 2022		187,354
At 31 March 2021		191,178

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	16,800	14,200
Gift aid recoverable	8,783	8,351
	<u>25,583</u>	<u>22,551</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	13,200	13,200
	<u>13,200</u>	<u>13,200</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	3,000	15,000
	<u>3,000</u>	<u>15,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	267,114	(16,655)	250,459
TOTAL FUNDS	<u>267,114</u>	<u>(16,655)</u>	<u>250,459</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,685	(97,340)	(16,655)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>80,685</u>	<u>(97,340)</u>	<u>(16,655)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,593	31,521	267,114
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>235,593</u>	<u>31,521</u>	<u>267,114</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,981	(61,460)	31,521
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,981</u>	<u>(61,460)</u>	<u>31,521</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	235,593	14,866	250,459
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>235,593</u>	<u>14,866</u>	<u>250,459</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,666	(158,800)	14,866
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>173,666</u>	<u>(158,800)</u>	<u>14,866</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.