

REGISTERED CHARITY NUMBER: 1071620

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
NATIONCHANGERS CHURCH**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

NATIONCHANGERS CHURCH

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FOR THE YEAR ENDED 31 MARCH 2021**

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NATIONCHANGERS CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

ACHIEVEMENT AND PERFORMANCE

The main aims and objective of the charity is the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The financial year ending 31 March 2021 has proved to be a very challenging year for the Charity with the Covid-19 pandemic that has overtaken not only this country, but also the whole world. The pandemic saw the closure of the Church building as well as the cessation of all activities usually held there.

During this time, the Church worked more closely with the local voluntary sector and several members were able to facilitate grocery shopping for those unable to leave their homes. The Church was able to provide food packages for needy families within our community.

The Church also invested in the latest available media facilities in order to continue to provide a spiritual service by way of social media platforms such as Zoom and You Tube.

As the restrictions are eased by the Government the Charity looks forward with excitement to resuming a 'normal' service to the local community and also to seeing it's involvement in other parts of the world restored to pre-pandemic levels. Until this is achieved the Charity will continue to promote activities that are of public benefit and will continue to look for new ideas and initiatives to enable it to meet its stated aims and objectives.

FINANCIAL REVIEW

Reserves policy

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Declaration of Trust dated 21 July 1998.

Recruitment and appointment of new trustees

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1071620

NATIONCHANGERS CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Alpha House
Heolgerrig
Merthyr Tydfil
CF48 1JX

Trustees

S H Dorricott
Mrs P E Dorricott
T Thomas
J Cresswell
Mrs J H McAleer

Independent examiner

J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 16 May 2021 and signed on its behalf by:



T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONCHANGERS CHURCH**

Independent examiner's report to the trustees of Nationchangers Church

I report to the charity trustees on my examination of the accounts of the Nationchangers Church (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 16.5.21.....

NATIONCHANGERS CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		84,952	71,770
Investment income	2	8,029	12,140
Total		92,981	83,910
EXPENDITURE ON			
Charitable activities			
Charitable activities		61,460	84,014
NET INCOME/(EXPENDITURE)		31,521	(104)
RECONCILIATION OF FUNDS			
Total funds brought forward		235,593	235,697
TOTAL FUNDS CARRIED FORWARD		267,114	235,593

The notes form part of these financial statements

NATIONCHANGERS CHURCH

**BALANCE SHEET
AT 31 MARCH 2021**

		2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	191,178	195,080
CURRENT ASSETS			
Debtors	6	22,551	9,554
Cash at bank		81,585	67,159
		<u>104,136</u>	<u>76,713</u>
CREDITORS			
Amounts falling due within one year	7	(13,200)	(13,200)
NET CURRENT ASSETS		<u>90,936</u>	<u>63,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		282,114	258,593
CREDITORS			
Amounts falling due after more than one year ⁸		(15,000)	(23,000)
NET ASSETS		<u>267,114</u>	<u>235,593</u>
FUNDS	9		
Unrestricted funds		267,114	235,593
TOTAL FUNDS		<u>267,114</u>	<u>235,593</u>

The notes form part of these financial statements


NATIONCHANGERS CHURCH

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2021**

The financial statements were approved by the Board of Trustees on 16 May 2021 and were signed on its behalf by:


J Cresswell -Trustee


Mrs P E Dorricott -Trustee


S H Dorricott -Trustee


T Thomas -Trustee


Mrs J H McAleer -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The pandemic, which affected the United Kingdom and the rest of the world in 2020/2021 restricted the scope of activities of the Charity. As the restrictions are being eased in the UK the Charity has plans to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives.

Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

The charity has sufficient levels of unrestricted funds, totalling £267,114 (2019: £235,593).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONCHANGERS CHURCH**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021****2. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	8,000	12,000
Deposit account interest	29	140
	<u>8,029</u>	<u>12,140</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2021	2020
	£	£
S H D Dorricott	2,174	2,857
Mrs P E Dorricott	-	-
T Thomas	47	131
Mr J Cresswell	205	173
Mrs J H McAleer	-	308

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	71,770
Investment income	12,140
Total	<u>83,910</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	84,014
Total	<u>84,014</u>
NET INCOME/(EXPENDITURE)	<u>(104)</u>

NATIONCHANGERS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward 235,697

TOTAL FUNDS CARRIED FORWARD 235,593

5. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 April 2020 and 31 March 2021 225,000

DEPRECIATION

At 1 April 2020 29,920

Charge for year 3,902

At 31 March 2021 33,822

NET BOOK VALUE

At 31 March 2021 191,178

At 31 March 2020 195,080

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>22,551</u>	<u>9,554</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>13,200</u>	<u>13,200</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>15,000</u>	<u>23,000</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,593	31,521	267,114
TOTAL FUNDS	<u>235,593</u>	<u>31,521</u>	<u>267,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,981	(61,460)	31,521
TOTAL FUNDS	<u>92,981</u>	<u>(61,460)</u>	<u>31,521</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	235,697	(104)	235,593
TOTAL FUNDS	<u>235,697</u>	<u>(104)</u>	<u>235,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,910	(84,014)	(104)
TOTAL FUNDS	<u>83,910</u>	<u>(84,014)</u>	<u>(104)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,697	31,417	267,114
TOTAL FUNDS	<u>235,697</u>	<u>31,417</u>	<u>267,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,891	(145,474)	31,417
TOTAL FUNDS	<u>176,891</u>	<u>(145,474)</u>	<u>31,417</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.