

# NATIONCHANGERS CHURCH

England & Wales - Charity number 1071620

## Details

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Other names	NEW LIFE CHURCH (MERTHYR TYDFIL), NATIONCHANGERS-THE CHURCH IN THE COMMUNITY
Status	Registered
Legal form	Trust
Registered	1998-09-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Alpha House Heolgerrig Merthyr Tydfil CF48 1RP
Phone	01685388788
Email	<a href="mailto:nationchangers@hotmail.co.uk">nationchangers@hotmail.co.uk</a>
Website	<a href="http://www.nationchangers.church">www.nationchangers.church</a>

## Activities

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**Objects:** THE PROCLAMATION AND FURTHERING OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH IN MERTHYR TYDFIL AND THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.

**Activities:** To promote the gospel of Jesus Christ within Merthyr Tydfil, Wales, the UK and overseas and wherever opportunities present themselves.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** MERTHYR TYDFIL
- Merthyr Tydfil

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,482	£64,718	-	-
2024-03-31	£70,693	£74,006	-	-
2023-03-31	£79,831	£70,244	-	-
2022-03-31	£80,685	£97,340	-	-
2021-03-31	£92,981	£61,460	-	-

## Trustees

Name	Role	Appointed
Alison Cook		2025-03-26
JOHN CRESSWELL		2011-09-06
Jayne Helen McAleer		2019-02-01
PAULINE ELISABETH DORRICOTT		
STEPHEN HUGH DOUGLAS DORRICOTT		

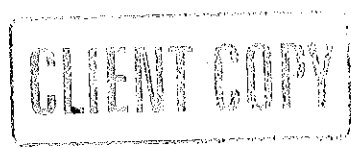
**NATIONCHANGERS CHURCH**

England & Wales - Charity number 1071620

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# Accounts

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REGISTERED CHARITY NUMBER: 1071620

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
NATIONCHANGERS CHURCH

Xeinadin South Wales & West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

##### **Significant activities**

Regular weekly meetings on Sundays. Regular mid-week meetings. Special meetings at other locations and venues as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

Throughout the year the Church received musicians and singers from Cardiff, Swansea, Neath and Coventry to assist in the running of Sunday services.

There were various Regional Meetings with churches from across South Wales and Hounslow.

The Youth Club for years 5 and 6 continues run and all his helpers, making inroads into the local housing Estate. This has now been extended to include pupils in the first year of high school.

June was ablaze with the gospel, with the arrival of the Brazilian Youth With A Mission team. The Charity made sure they were well looked after and they were joined by our members on the streets proclaiming the gospel.

August saw the Charity run it's annual Family Fun Day which was well attended by the local community and families from all over Merthyr Tydfil and beyond. Once this was well attended and people were fully engaged in the whole of the day.

The Church participated in the One Voice 24 conference, where many churches came together from across the UK, Europe and North America and had the opportunity to financially support projects across the world.

November brought Worldwatch where we once again meet with sister churches and see where we have invested in the Kingdom and learn of the blessings, persecution and growth of the church in other countries.

Over the Christmas period the Charity held a series of events, Santa's Grotto and craft fayre and the annual Carol Concert with the Tredegar Town Brass Band.

The New Year was started with an evening of Praise which was well attended

The Church participated in the One Voice 24 conference, where many churches came together from across the UK, Europe and North America and had the opportunity to financially support projects across the world.

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The New Year was started with an evening of Praise which was well attended

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**NATIONCHANGERS CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

**Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1071620

**Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

**Trustees**

S H Dorricott  
Mrs P E Dorricott  
J Cresswell  
Mrs J H McAleer  
Mrs A Cook

**Independent Examiner**

J Payne ACA  
Xeinaidin South Wales & West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S H Dorricott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NATIONCHANGERS CHURCH**

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**Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Xeinadin South Wales & West Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Date: .....

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024
		Unrestricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		63,822	61,530
Investment income	2	14,660	9,163
<b>Total</b>		<u>78,482</u>	<u>70,693</u>
<b>EXPENDITURE ON</b>			
Charitable activities		64,718	74,006
Charitable activities		<u>64,718</u>	<u>74,006</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,764	(3,313)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		256,733	260,046
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>270,497</u>	<u>256,733</u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	176,337	179,935
<b>CURRENT ASSETS</b>			
Debtors	6	19,387	21,255
Cash at bank		76,213	56,929
		<u>95,600</u>	<u>78,184</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,440)	(1,386)
		<u>94,160</u>	<u>76,798</u>
<b>NET CURRENT ASSETS</b>			
		<u>270,497</u>	<u>256,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>270,497</u>	<u>256,733</u>
<b>NET ASSETS</b>			
		<u>270,497</u>	<u>256,733</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>270,497</u>	<u>256,733</u>
<b>TOTAL FUNDS</b>		<u>270,497</u>	<u>256,733</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S H Dorricott - Trustee

.....  
J H McAleer - Trustee

.....  
J Cresswell - Trustee

The notes form part of these financial statements

## NATIONCHANGERS CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going Concern**

The charity has sufficient levels of unrestricted funds, totalling £261,110 (2024 - £256,733).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	13,750	8,500
Deposit account interest	910	663
	<u>14,660</u>	<u>9,163</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2025	2024
	£	£
S H D Dorricott	2,584	2,696
T Thomas	-	154
Mr J Cresswell	115	77
Mrs J H McAleer	-	683

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	61,530
Investment income	9,163
<b>Total</b>	<u>70,693</u>
<b>EXPENDITURE ON</b>	
Charitable activities	74,006
Charitable activities	<u>74,006</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,313)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	260,046
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>256,733</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

<b>5. TANGIBLE FIXED ASSETS</b>		Freehold property £	
<b>COST</b>			
At 1 April 2024 and 31 March 2025		225,000	
<b>DEPRECIATION</b>			
At 1 April 2024		45,065	
Charge for year		3,598	
At 31 March 2025		48,663	
<b>NET BOOK VALUE</b>			
At 31 March 2025		176,337	
At 31 March 2024		179,935	
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2025	2024	
	£	£	
Other debtors	10,000	12,200	
Gift aid recoverable	9,387	9,055	
	<u>19,387</u>	<u>21,255</u>	
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2025	2024	
	£	£	
Other creditors	<u>1,440</u>	<u>1,386</u>	
<b>8. MOVEMENT IN FUNDS</b>			
	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	256,733	13,764	270,497
	<u>256,733</u>	<u>13,764</u>	<u>270,497</u>
<b>TOTAL FUNDS</b>	<u>256,733</u>	<u>13,764</u>	<u>270,497</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,482	(64,718)	13,764
<b>TOTAL FUNDS</b>	<u>78,482</u>	<u>(64,718)</u>	<u>13,764</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	260,046	(3,313)	256,733
<b>TOTAL FUNDS</b>	<u>260,046</u>	<u>(3,313)</u>	<u>256,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,693	(74,006)	(3,313)
<b>TOTAL FUNDS</b>	<u>70,693</u>	<u>(74,006)</u>	<u>(3,313)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	260,046	10,451	270,497
<b>TOTAL FUNDS</b>	<u>260,046</u>	<u>10,451</u>	<u>270,497</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

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8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,175	(138,724)	10,451
<b>TOTAL FUNDS</b>	<u>149,175</u>	<u>(138,724)</u>	<u>10,451</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**NATIONCHANGERS CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes & offerings	49,536	46,974
Special collections	625	204
Gift aid	9,461	9,104
Conferences and outreach	4,200	5,248
	<u>63,822</u>	<u>61,530</u>
<b>Investment income</b>		
Rents received	13,750	8,500
Deposit account interest	910	663
	<u>14,660</u>	<u>9,163</u>
<b>Total incoming resources</b>	<b>78,482</b>	<b>70,693</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	612	290
Insurance	3,814	4,505
Light and heat	6,162	2,889
Telephone	1,056	906
Postage and stationery	1,445	1,611
Purchases for supporting people	2,694	3,742
Rent	7,959	6,523
Repairs & maintenance	2,839	8,474
Motor and travel costs	1,362	1,449
Hall hire	707	-
Other office expenses	667	1,015
Educational material	513	495
Church outreach	12,057	9,981
Events and equipping activities	6,935	11,947
Ministry Support	9,667	13,220
Media	1,006	559
Freehold property	3,598	3,672
	<u>63,093</u>	<u>71,278</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	145	180

This page does not form part of the statutory financial statements

NATIONCHANGERS CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

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	2025	2024
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Professional fees	-	1,162
Independent examiners fee	1,480	1,386
	<u>1,480</u>	<u>2,548</u>
Total resources expended	<u>64,718</u>	<u>74,006</u>
<b>Net income/(expenditure)</b>	<u>13,764</u>	<u>(3,313)</u>

This page does not form part of the statutory financial statements

**NATIONCHANGERS CHURCH**

England & Wales - Charity number 1071620

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

The summer saw the Charity run its annual Family Fun Day which was well attended by the local community. The Christmas period saw the Charity hold a series of events to celebrate the Christmas period, including a Santa's grotto, a craft fair and a community Carol Concert with the Tredegar Town Brass Band. The Charity was privileged to host two teams of young people from Youth With A Mission, a recognised international evangelical organisation. The purpose of these visits was to enable the two teams of 10 young people to engage in outreach activities on a local housing estate, to develop their inter-personal skills and to promote the work of the church. One event that was held was a concert by the Church musicians and a barbecue for local residents; around 100 people attended this event. The Church also started a Youth Club, which is held twice a month for local primary schoolchildren in years 5 and 6. This has proved to be successful with between 20 and 30 children attending. As well as continuing to hold weekly meetings the Church also received visits from speakers within the UK and the USA.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071620

##### **Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

**NATIONCHANGERS CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

S H Dorricott  
Mrs P E Dorricott  
T Thomas (resigned 31.12.23)  
J Cresswell  
Mrs J H McAleer

**Independent Examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 19 May 2024 and signed on its behalf by:

S H Dorricott - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH**

---

### **Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

19 May 2024

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		61,530	67,708
Investment income	2	9,163	12,123
<b>Total</b>		<u>70,693</u>	<u>79,831</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	-	(60)
<b>Charitable activities</b>			
Charitable activities		74,006	70,304
<b>Total</b>		<u>74,006</u>	<u>70,244</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,313)	9,587
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		260,046	250,459
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>256,733</u></u>	<u><u>260,046</u></u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

**BALANCE SHEET  
31 MARCH 2024**

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		2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	179,935	183,607
<b>CURRENT ASSETS</b>			
Debtors	7	21,255	23,029
Cash at bank		56,929	57,670
		<u>78,184</u>	<u>80,699</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,386)	(4,260)
		<u>76,798</u>	<u>76,439</u>
<b>NET CURRENT ASSETS</b>			
		<u>76,798</u>	<u>76,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		256,733	260,046
<b>NET ASSETS</b>		<u>256,733</u>	<u>260,046</u>
<b>FUNDS</b>	9		
Unrestricted funds		256,733	260,046
<b>TOTAL FUNDS</b>		<u>256,733</u>	<u>260,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2024 and were signed on its behalf by:

S H Dorricott - Trustee

J H McAleer - Trustee

J Cresswell - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The charity has sufficient levels of unrestricted funds, totalling £256,733 (2023 - £260,046).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	8,500	12,000
Deposit account interest	663	123
	<u>9,163</u>	<u>12,123</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	-	(60)
	<u>-</u>	<u>(60)</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2024	2023
	£	£
S H D Dorricott	2,696	3,988
Mrs P E Dorricott	-	2,762
T Thomas	154	819
Mr J Cresswell	77	169
Mrs J H McAleer	683	1,165

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	67,708
Investment income	12,123
<b>Total</b>	<u>79,831</u>
<b>EXPENDITURE ON</b>	
Raising funds	(60)
<b>Charitable activities</b>	
Charitable activities	70,304
<b>Total</b>	<u>70,244</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
<b>NET INCOME</b>	9,587
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	250,459
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>260,046</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>225,000</u>
<b>DEPRECIATION</b>	
At 1 April 2023	41,393
Charge for year	3,672
	<u>45,065</u>
At 31 March 2024	<u>45,065</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>179,935</u>
At 31 March 2023	<u>183,607</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	12,200	14,400
Gift aid recoverable	9,055	8,629
	<u>21,255</u>	<u>23,029</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	1,386	4,260
	<u>1,386</u>	<u>4,260</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	260,046	(3,313)	256,733
	<u>260,046</u>	<u>(3,313)</u>	<u>256,733</u>
<b>TOTAL FUNDS</b>	<u>260,046</u>	<u>(3,313)</u>	<u>256,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,693	(74,006)	(3,313)
	<u>70,693</u>	<u>(74,006)</u>	<u>(3,313)</u>
<b>TOTAL FUNDS</b>	<u>70,693</u>	<u>(74,006)</u>	<u>(3,313)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	250,459	9,587	260,046
	<u>250,459</u>	<u>9,587</u>	<u>260,046</u>
<b>TOTAL FUNDS</b>	<u>250,459</u>	<u>9,587</u>	<u>260,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,831	(70,244)	9,587
	<u>79,831</u>	<u>(70,244)</u>	<u>9,587</u>
<b>TOTAL FUNDS</b>	<u>79,831</u>	<u>(70,244)</u>	<u>9,587</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	250,459	6,274	256,733
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>250,459</u>	<u>6,274</u>	<u>256,733</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,524	(144,250)	6,274
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>150,524</u>	<u>(144,250)</u>	<u>6,274</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**NATIONCHANGERS CHURCH**

England & Wales - Charity number 1071620

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

With all restrictions relating to the Covid-19 pandemic lifted the Charity was able to carry out a number of activities that had been curtailed. The summer saw the re-introduction of the Family Fun Day which was well attended by the local community, the Christmas period saw the Charity hold a series of events to celebrate the Christmas period, with a family quiz night, a Santa's grotto and craft fair and a community carol Concert with the Tredegar Town Brass Band. The energy crisis enabled the Charity to open one of its buildings as a 'warm space' with help from a small grant from the Local Authority. The response to this was favourable and it is intended to continue this activity for the foreseeable future.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071620

##### **Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

**NATIONCHANGERS CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Trustees**

S H Dorricott  
Mrs P E Dorricott  
T Thomas  
J Cresswell  
Mrs J H McAleer

**Independent Examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 5 November 2023 and signed on its behalf by:

T Thomas - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH**

---

### **Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

5 November 2023

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

		2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		67,708	66,570
Investment income	2	12,123	12,007
Other income		-	2,108
<b>Total</b>		<u>79,831</u>	<u>80,685</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	(60)	-
<b>Charitable activities</b>			
Charitable activities		70,304	97,340
<b>Total</b>		<u>70,244</u>	<u>97,340</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,587	(16,655)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		250,459	267,114
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>260,046</u>	<u>250,459</u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

**BALANCE SHEET  
31 MARCH 2023**

---

		2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	183,607	187,354
<b>CURRENT ASSETS</b>			
Debtors	7	23,029	25,583
Cash at bank		57,670	53,722
		<u>80,699</u>	<u>79,305</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,260)	(13,200)
		<u>76,439</u>	<u>66,105</u>
<b>NET CURRENT ASSETS</b>			
		<u>260,046</u>	<u>253,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		260,046	253,459
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(3,000)
		<u>260,046</u>	<u>250,459</u>
<b>NET ASSETS</b>			
		<u>260,046</u>	<u>250,459</u>
<b>FUNDS</b>	10		
Unrestricted funds		260,046	250,459
		<u>260,046</u>	<u>250,459</u>
<b>TOTAL FUNDS</b>			
		<u>260,046</u>	<u>250,459</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2023 and were signed on its behalf by:

S H Dorricott - Trustee

J H McAleer - Trustee

T Thomas - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The charity has sufficient levels of unrestricted funds, totalling £260,046 (2022: £250,459).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	12,000	12,000
Deposit account interest	123	7
	<u>12,123</u>	<u>12,007</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>(60)</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2023	2022
	£	£
S H D Dorricott	3,988	1,959
Mrs P E Dorricott	2,762	-
T Thomas	891	419
Mr J Cresswell	169	117
Mrs J H McAleer	1,165	167

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	66,570
Investment income	12,007
Other income	2,108
<b>Total</b>	<u>80,685</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>97,340</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(16,655)</b>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

267,114

**TOTAL FUNDS CARRIED FORWARD**

250,459

**6. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 April 2022 and 31 March 2023

225,000

**DEPRECIATION**

At 1 April 2022

37,646

Charge for year

3,747

At 31 March 2023

41,393

**NET BOOK VALUE**

At 31 March 2023

183,607

At 31 March 2022

187,354

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Other debtors

14,400

16,800

Gift aid recoverable

8,629

8,783

23,029

25,583

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	4,260	13,200

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other creditors	-	3,000

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	250,459	9,587	260,046
<b>TOTAL FUNDS</b>	<u>250,459</u>	<u>9,587</u>	<u>260,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,831	(70,244)	9,587
<b>TOTAL FUNDS</b>	<u>79,831</u>	<u>(70,244)</u>	<u>9,587</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	267,114	(16,655)	250,459
<b>TOTAL FUNDS</b>	<u>267,114</u>	<u>(16,655)</u>	<u>250,459</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,685	(97,340)	(16,655)
<b>TOTAL FUNDS</b>	<u>80,685</u>	<u>(97,340)</u>	<u>(16,655)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	267,114	(7,068)	260,046
<b>TOTAL FUNDS</b>	<u>267,114</u>	<u>(7,068)</u>	<u>260,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	160,516	(167,584)	(7,068)
<b>TOTAL FUNDS</b>	<u>160,516</u>	<u>(167,584)</u>	<u>(7,068)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**NATIONCHANGERS CHURCH**

England & Wales - Charity number 1071620

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

The year ended 31 March 2022 has proved to be another challenging year for the Charity with the Covid-19 pandemic that has continued to overshadow its work. The continued lockdowns necessitated by the pandemic saw the closure of the Church building and cessation of all activities usually held and promoted from the Church building for long periods of time.

The Church worked more closely with the local voluntary sector and several members were able to facilitate grocery shopping for those unable to leave their homes. The Church was also able to provide food packages for needy families within our community.

As the restrictions were eased by the Government the Charity was able to hold a Christmas event, albeit on a smaller scale, but as things continued to ease, normal services were able to be held. Plans are already in place for Easter services and a full programme of activities is planned for the coming year.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

##### **Going concern**

The pandemic which affected the United Kingdom and the rest of the world has restricted the scope of activities of the Charity. As the restrictions have eased in the UK the Charity has begun to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives. Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

**NATIONCHANGERS CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1071620

**Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

**Trustees**

S H Dorricott  
Mrs P E Dorricott  
T Thomas  
J Cresswell  
Mrs J H McAleer

**Independent Examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 24 July 2022 and signed on its behalf by:

T Thomas - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATIONCHANGERS CHURCH

---

## **Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of Nationchangers Church (the Trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

24 July 2022

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

		2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		66,570	84,952
Investment income	2	12,007	8,029
Other income		2,108	-
<b>Total</b>		<u>80,685</u>	<u>92,981</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		97,340	61,460
<b>NET INCOME/(EXPENDITURE)</b>		<u>(16,655)</u>	<u>31,521</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		267,114	235,593
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>250,459</u></u>	<u><u>267,114</u></u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH****BALANCE SHEET  
31 MARCH 2022**

---

		2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	187,354	191,178
<b>CURRENT ASSETS</b>			
Debtors	6	25,583	22,551
Cash at bank		53,722	81,585
		<u>79,305</u>	<u>104,136</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(13,200)	(13,200)
		<u>66,105</u>	<u>90,936</u>
<b>NET CURRENT ASSETS</b>			
		<u>253,459</u>	<u>282,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		253,459	282,114
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(3,000)	(15,000)
		<u>250,459</u>	<u>267,114</u>
<b>NET ASSETS</b>		<u>250,459</u>	<u>267,114</u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

---

<b>FUNDS</b>	9		
Unrestricted funds		<u>250,459</u>	<u>267,114</u>
<b>TOTAL FUNDS</b>		<u><u>250,459</u></u>	<u><u>267,114</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2022 and were signed on its behalf by:

J Cresswell - Trustee

P E Dorricott - Trustee

S H Dorricott - Trustee

T Thomas - Trustee

J H McAleer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The pandemic, which affected the United Kingdom and the rest of the world in 2020/2021 restricted the scope of activities of the Charity. As the restrictions are being eased in the UK the Charity has plans to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives.

Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

The charity has sufficient levels of unrestricted funds, totalling £250,459 (2021: £267,114).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. INVESTMENT INCOME**

	2022 £	2021 £
Rents received	12,000	8,000
Deposit account interest	7	29
	<u>12,007</u>	<u>8,029</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2022 £	2021 £
S H D Dorricott	1,959	2,174
Mrs P E Dorricott	-	-
T Thomas	419	47
Mr J Cresswell	117	205
Mrs J H McAleer	167	-

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	84,952
Investment income	<u>8,029</u>
<b>Total</b>	92,981
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	61,460
<b>NET INCOME</b>	<u>31,521</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	235,593
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>267,114</u></u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	225,000
<b>DEPRECIATION</b>	
At 1 April 2021	33,822
Charge for year	3,824
At 31 March 2022	37,646
<b>NET BOOK VALUE</b>	
At 31 March 2022	187,354
At 31 March 2021	191,178

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	16,800	14,200
Gift aid recoverable	8,783	8,351
	<u>25,583</u>	<u>22,551</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	13,200	13,200
	<u>13,200</u>	<u>13,200</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	3,000	15,000
	<u>3,000</u>	<u>15,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	267,114	(16,655)	250,459
<b>TOTAL FUNDS</b>	<u>267,114</u>	<u>(16,655)</u>	<u>250,459</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,685	(97,340)	(16,655)
<b>TOTAL FUNDS</b>	<u>80,685</u>	<u>(97,340)</u>	<u>(16,655)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	235,593	31,521	267,114
<b>TOTAL FUNDS</b>	<u>235,593</u>	<u>31,521</u>	<u>267,114</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,981	(61,460)	31,521
<b>TOTAL FUNDS</b>	<u>92,981</u>	<u>(61,460)</u>	<u>31,521</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	235,593	14,866	250,459
<b>TOTAL FUNDS</b>	<u>235,593</u>	<u>14,866</u>	<u>250,459</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	173,666	(158,800)	14,866
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>173,666</u>	<u>(158,800)</u>	<u>14,866</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**NATIONCHANGERS CHURCH**

England & Wales - Charity number 1071620

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# Accounts

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REGISTERED CHARITY NUMBER: 1071620

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021  
FOR  
NATIONCHANGERS CHURCH**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**NATIONCHANGERS CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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Statement of Financial Activities	4
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Detailed Statement of Financial Activities	12 to 13

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## **NATIONCHANGERS CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The main activities in relation to the objects of the charity are regular weekly meetings on Sundays and mid-week. Special meetings at other locations and venues are held as and when necessary.

#### **ACHIEVEMENT AND PERFORMANCE**

The main aims and objective of the charity is the proclamation and furthering of the gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian Faith in Merthyr Tydfil and throughout the United Kingdom of Great Britain and elsewhere.

The financial year ending 31 March 2021 has proved to be a very challenging year for the Charity with the Covid-19 pandemic that has overtaken not only this country, but also the whole world. The pandemic saw the closure of the Church building as well as the cessation of all activities usually held there.

During this time, the Church worked more closely with the local voluntary sector and several members were able to facilitate grocery shopping for those unable to leave their homes. The Church was able to provide food packages for needy families within our community.

The Church also invested in the latest available media facilities in order to continue to provide a spiritual service by way of social media platforms such as Zoom and You Tube.

As the restrictions are eased by the Government the Charity looks forward with excitement to resuming a 'normal' service to the local community and also to seeing it's involvement in other parts of the world restored to pre- pandemic levels. Until this is achieved the Charity will continue to promote activities that are of public benefit and will continue to look for new ideas and initiatives to enable it to meet its stated aims and objectives.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

While the Charity does not have a specific policy on reserves, the main intent is that the Charity should not hold any such reserves, other than those needed to meet operational demands. Any surplus is generally used to support projects, or needs, at home or overseas.

Church members provide funds to the Charity through regular donations. The charity does not engage in any fundraising activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by the Declaration of Trust dated 21 July 1998.

##### **Recruitment and appointment of new trustees**

The existing trustees select and appoint new Trustees as and when necessary under the terms of sections D1 and D2 of the Trust Deed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1071620

---

**NATIONCHANGERS CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Principal address**

Alpha House  
Heolgerrig  
Merthyr Tydfil  
CF48 1JX

**Trustees**

S H Dorricott  
Mrs P E Dorricott  
T Thomas  
J Cresswell  
Mrs J H McAleer

**Independent examiner**

J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Approved by order of the board of trustees on 16 May 2021 and signed on its behalf by:



.....  
T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NATIONCHANGERS CHURCH**

---

**Independent examiner's report to the trustees of Nationchangers Church**

I report to the charity trustees on my examination of the accounts of the Nationchangers Church (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Payne ACA  
Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

Date: 16.5.21.....

**NATIONCHANGERS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		84,952	71,770
Investment income	2	8,029	12,140
<b>Total</b>		<u>92,981</u>	<u>83,910</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		61,460	84,014
<b>NET INCOME/(EXPENDITURE)</b>		<u>31,521</u>	<u>(104)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>235,593</u>	<u>235,697</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>267,114</u></u>	<u><u>235,593</u></u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

**BALANCE SHEET  
AT 31 MARCH 2021**

---

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	191,178	195,080
<b>CURRENT ASSETS</b>			
Debtors	6	22,551	9,554
Cash at bank		81,585	67,159
		<u>104,136</u>	<u>76,713</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(13,200)	(13,200)
<b>NET CURRENT ASSETS</b>		<u>90,936</u>	<u>63,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		282,114	258,593
<b>CREDITORS</b>			
Amounts falling due after more than one year		(15,000)	(23,000)
<b>NET ASSETS</b>		<u>267,114</u>	<u>235,593</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>267,114</u>	<u>235,593</u>
<b>TOTAL FUNDS</b>		<u>267,114</u>	<u>235,593</u>

The notes form part of these financial statements

**NATIONCHANGERS CHURCH**

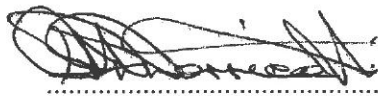
**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2021**

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The financial statements were approved by the Board of Trustees on 16 May 2021 and were signed on its behalf by:

  
.....  
J Cresswell -Trustee

  
.....  
Mrs P E Dorricott -Trustee

  
.....  
S H Dorricott -Trustee

  
.....  
T Thomas -Trustee

  
.....  
Mrs J H McAleer -Trustee

The notes form part of these financial statements

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## NATIONCHANGERS CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going Concern**

The pandemic, which affected the United Kingdom and the rest of the world in 2020/2021 restricted the scope of activities of the Charity. As the restrictions are being eased in the UK the Charity has plans to resume its activities and to introduce some new programmes to enable it to reach its stated aims and objectives.

Donations to the Charity have not been severely impacted during the various periods of 'lockdown' and the Charity is looking forward with excitement and anticipation of seeing its plans come to fruition in the coming months.

The charity has sufficient levels of unrestricted funds, totalling £267,114 (2019: £235,593).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	8,000	12,000
Deposit account interest	29	140
	<u>8,029</u>	<u>12,140</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

During the year, the following Trustees' received reimbursed expenses incurred wholly and exclusively for the purposes of the charity:

	2021	2020
	£	£
S H D Dorricott	2,174	2,857
Mrs P E Dorricott	-	-
T Thomas	47	131
Mr J Cresswell	205	173
Mrs J H McAleer	-	308

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	71,770
Investment income	12,140
<b>Total</b>	<u>83,910</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	84,014
<b>Total</b>	<u>84,014</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(104)</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>4.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted funds £
	<b>RECONCILIATION OF FUNDS</b>		
	Total funds brought forward		235,697
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>235,593</u>
<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		Freehold property £
	<b>COST</b>		
	At 1 April 2020 and 31 March 2021		<u>225,000</u>
	<b>DEPRECIATION</b>		
	At 1 April 2020		29,920
	Charge for year		3,902
	At 31 March 2021		<u>33,822</u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2021		<u>191,178</u>
	At 31 March 2020		<u>195,080</u>
<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Other debtors	<u>22,551</u>	<u>9,554</u>
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Other creditors	<u>13,200</u>	<u>13,200</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2021	2020
		£	£
	Other creditors	<u>15,000</u>	<u>23,000</u>

**NATIONCHANGERS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	235,593	31,521	267,114
<b>TOTAL FUNDS</b>	<u>235,593</u>	<u>31,521</u>	<u>267,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,981	(61,460)	31,521
<b>TOTAL FUNDS</b>	<u>92,981</u>	<u>(61,460)</u>	<u>31,521</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted Funds</b>			
General fund	235,697	(104)	235,593
<b>TOTAL FUNDS</b>	<u>235,697</u>	<u>(104)</u>	<u>235,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,910	(84,014)	(104)
<b>TOTAL FUNDS</b>	<u>83,910</u>	<u>(84,014)</u>	<u>(104)</u>

NATIONCHANGERS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	235,697	31,417	267,114
<b>TOTAL FUNDS</b>	<u>235,697</u>	<u>31,417</u>	<u>267,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,891	(145,474)	31,417
<b>TOTAL FUNDS</b>	<u>176,891</u>	<u>(145,474)</u>	<u>31,417</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.