



ANNUAL REPORT 2024 to 2025

The Exeter ICE Charitable Trust

Charity registration number: 1071619

Company number: 03597082

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TABLE OF CONTENTS

Item	Page number
Structure Governance & Management	3
Review of the year	4-5
Financial Review	6-7
Looking Ahead	7
Statement of Directors' Responsibilities	8
Statement of Financial Activities	9
Balance Sheet	10
Note to the Accounts	11-17
Independent Examiner's Report.	18

STRUCTURE GOVERNANCE & MANAGEMENT

Governing Document

The Exeter ICE Charitable Trust is a charitable company limited by guarantee, incorporated on 13 July 1998, and governed by its Memorandum and Articles of Association. The charity is registered with the Charity Commission and Companies House. In the event of winding up, each member's liability is limited to £1.

Appointment of Trustees

Trustees are appointed in accordance with the charity's governing document. New trustees are recruited through local church networks, personal recommendation, and skills-based assessment to ensure the board has the experience needed to oversee the charity's work. All appointments are approved by the existing trustees.

Reference and administrative details

Charity name	The Exeter ICE Charitable Trust
Other name the charity uses	Exeter ICE or ICE
Registered charity number	1071619
Company number	03597082
Charity's principal address	13-14 Okehampton Street Devon EX4 1DU

Names of the charity Trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
Susan Noden		
Rev Gudrun Thomas		Elected 12 th May 2025
Patricia Morris	Company Secretary (CS)	
Brian Murray	Chairperson	
Mary Rowe		
Abigail Hoban	Vice Chair	

REVIEW OF THE YEAR

Objectives and Activities

The Exeter ICE Charitable Trust (ICE) wants to give every young person the opportunity to explore and understand the Christian faith. This report covers the period 1st September 2024 to 31st August 2025.

In September 2024 we welcomed Jess Warner to our team Jess works across both primary and secondary phases which has allowed us to build capacity in both the primary and secondary phases. Jess also brings skills in publicity and social media which has been very helpful.

During this year we were fortunate to have a generous donor offer to match fund new and increased gifts from individuals and churches. The team decided to make the most of this by arranging to visit church leaders in person to talk about the work of Exeter ICE. We also held the first Exeter ICE Big Quiz. This night was a great success allowing us to tell our supporters about the work of Exeter ICE as well as giving us the opportunity to raise some funds as well.

Last year began brilliantly with Jess joining the team to work in both the primary and secondary schools.

The primary schools have been really blessed by Jess's creativity and heart for the young people! Here are some highlights for the year:

We were able to reconnect with Woodwater Academy and Bowhill Primary after a few years being unable to get into these schools.

Sally ran a series of 5 Walk Through the Bible lessons in St Davids Primary, with the children learning the whole of the Old Testament in a fun and memorable way.

We piloted a feelings workshop in Bowhill school, alongside Anne-Marie, to support children experiencing worry. After positive feedback, we then ran this workshop in Woodwater Academy and a second group at Bowhill Primary.

We continue to have the maximum numbers of children for our lunch club at St Sidwell's each week, with the children excited every week to come along and hear Bible stories.

We supported St Sidwell's Primary in setting up permanent prayer spaces for the school, and ran pop up prayer spaces for 3 more schools across the year - giving all children in each school the opportunity to try prayer for themselves.

In the Secondary phase we have continued to have a presence in all five secondary schools and Exeter College. Our teams have been strengthened by new volunteers from different churches and Jess, our new staff member. We are encouraged by the way young people are making connections at our clubs and then making connections with churches across the city. Looking forward, as a team we have also felt challenged to deepen our presence in the schools and next year are piloting a new placement model which will look more like a traditional chaplaincy, but in a secular school context.

We praise the Lord for his provision and look forward to seeing the Lord at work in the coming year.

How we deliver the work.

When planning our activities, the Trustees consider the Charity Commission's guidance on public benefit and the specific guidance for charities on the advancement of religion.

We aim to give every young person the opportunity to explore and understand the Christian faith by:

- employing workers to go into schools in the Exeter area and support schools in delivering the curriculum;
- managing a team of associate workers, who are employed by other organisations but go into schools under the ICE banner;
- mentoring young people in Secondary schools;
- liaising with churches to connect with local schools, and resource input for assemblies, and RS classes;
- training volunteers through opportunities to shadow our staff in school ministry; and
- partnering with Scripture Union to grow our expertise in practical ministry.

We have a number of volunteers who support Exeter ICE by regularly attending prayer meetings, and distributing our newsletter in local churches. All our Trustees are also volunteers and we are very grateful for everyone's contribution to the work of ICE.

FINANCIAL REVIEW

In 2024/25 ICE received £76,740 in income (23/24 £64,767). This is an increase of £11,973 when compared to 23/24. £4,726 was through increased donations and £7,247 was through increased grant funding and fund raising though partially offset by a £220 decrease in income from trading and bank interest. The matched funding appeal we ran during the year helped increase donations. As the appeal finished on 31st August 2025 we did not know how much matched funding had been raised. Consequently, we have not shown the matched funding in this year's accounts. However, by October 25 it had been established that the matched funding donation would be £17,800 and this will be shown in the 25/26 accounts.

£64,777 or 69% was from voluntary donations from individuals and churches including gift aid where appropriate (23/24 93%). £7,800 of our income was in the form of grants. In 2023/24 the corresponding figure from such general external funding was £3,063.

In 2024/25 we spent £79,512 (23/24 £62,943). This is an increase of £16,569. Within charitable activities, the single largest category of spend was staff salaries of £66,539 (23/24 £52,599). This increase of £13,940 is showing a comparison between 23/24 when staff spending was lower than expected due to a staff vacancy and then increased staff hours in 24/25 when a new employee was employed with increased hours.

The Statement of Financial Activities shows a deficit for the year of £2,772 in contrast with 23/24 when there was a surplus of £1,824. This was made up of the following movements

- Net incoming resources on the restricted fund of £1,487 being restricted gifts were carried forward to be spent on the next Narnia event which falls in the next financial year.
- Net outgoing resources on the unrestricted fund of £4,259. This is caused by the fact that as in the previous 2 years income is not covering our core running costs.

Performance of fundraising activities against objectives set

During this reporting period the charity was fortunate enough to receive the offer of matched funding for all new and increased giving from individuals and churches. This matched funding will be recognised in the next year's financial statements. We are very grateful for this provision.

Reserves, reserves policy and going concern

The charity holds cash reserves to manage cash flow and to fulfil our obligations in the event of the charity having to be wound up. On 31st August 2025 the total amount held in cash was £54,615 of which £19,287 is restricted. This is against an assessed need of £19,000 (3 months approx. running costs). The additional funds are being held to allow the Trustees to consolidate the present work and allow scope for future developments. This includes a strategic release of funds to pay for a new staff appointment due to start at the beginning of the next financial year.

The charity does not hold sufficient funds to have an investment policy but does seek to make the most of the funds available by depositing in higher interest bank accounts.

The Trustees have undertaken an assessment and believe that there is no uncertainty about the charity continuing as a going concern. More detail on this assessment can be found in Note 1.2 of the accompanying Financial Statements.

Principal risks

As a charity working with children and young people, the Trustees are acutely aware of their safeguarding responsibilities. To mitigate this risk the Trustees, have a safeguarding policy in place which is reviewed regularly.

The Trustees are also aware that to maintain a healthy cash position the charity needs to continually recruit new donors to replace those lost as a result of changing circumstances. To that end the Trustees are looking to attract new support in 2025/26 and beyond.

Looking Ahead

We aim to:

- Use the additional funds raised from the matched funding campaign to fund a new staff worker post in partnership with Scripture Union.
- Convert to a Charitable Incorporated Organisation to make the administration of the charity easier
- Running a new supporter event centred on the LIFE exhibition
- Piloting a new model of schools placement in secondary schools.

We praise God for his provision in the past 12 months and look forward to the future.

Signed



Mr Brian Murray

Chairman

THE EXETER ICE CHARITABLE TRUST
STATEMENT OF DIRECTORS' RESPONSIBILITIES
YEAR ENDED 31 AUGUST 2025

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS102).

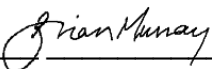
**THE EXETER ICE CHARITABLE TRUST STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2025

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	487	64,290	64,777	60,051
Other trading activities	0	396	396	541
Investments	0	1,037	1,037	1,112
Other income	4,600	5,930	10,530	3,063
TOTAL INCOMING RESOURCES	5,087	71,653	76,740	64,767
RESOURCES EXPENDED				
Raising funds	0	0	0	0
Charitable activities	3,600	75,912	79,512	62,943
Other	0	0	0	0
TOTAL OUTGOING RESOURCES	3,600	75,912	79,512	62,943
NET INCOMING/ (OUTGOING)	1,487	(4,259)	(2,772)	1,824
RESOURCES - FOR THE YEAR				
TRANSFER BETWEEN FUNDS	0	0	0	0
TOTAL FUNDS AT 1 SEPTEMBER	0	55,580	55,580	53,756
2024				
TOTAL FUNDS AT 31 AUGUST 2025	1,487	51,321	52,808	55,580

The only recognised gains/losses is the surplus for the year.

The notes on page 13 form an integral part of these accounts.

Signed: 

THE EXETER ICE CHARITABLE TRUST
BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	0	0
CURRENT ASSETS			
Debtors & prepaid expenditure	7	963	378
Cash at bank	8	54,615	57,625
		<u>55,578</u>	<u>58,003</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	2,770	2,423
NET CURRENT ASSETS		52,808	55,580
TOTAL ASSETS		<u>52,808</u>	<u>55,580</u>
UNRESTRICTED FUNDS		<u>51,321</u>	<u>55,580</u>
RESTRICTED FUNDS	10	<u>1,487</u>	<u>0</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS102).

The accounts were approved by the board of directors on 9th March 2026 and were signed on its behalf by:



Mr Brian Murray - Chairman

THE EXETER ICE CHARITABLE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2025

1 Basis of Preparation.

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

Trustees are required to form a judgement as to whether the charity is a going concern. Trustees amongst other things should consider the following:

- Is the charity having cash flow difficulties?
- Is there a significant change in income expected for example through the loss of a grant or major donor?
- Is there any serious litigation which may incur large legal costs?
- Are there any significant changes which may affect donor support?

The charity made an overall surplus this year. Staff costs remain our single biggest item of expenditure. Trustees can control staff costs, and these could be decreased in the future if needed. This assessment together with the level of reserves we hold means the Trustees believe the charity is a going concern.

1.3 Changes in Accounting policy

The accounts present a true and fair view. There have been no changes in accounting policy in this financial year.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Income

2.1a Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1b Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS 102).

2.1c Grants and donations

Grants and donations are only included in the Statement of Financial Activity (SOFA) when the general income recognition criteria are met. Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. The charity has not received government grants in the reporting period.

2.1d Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.1e Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in note 3.b.

2.1f Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Expenditure and Liabilities

2.2a Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.2b Redundancy Cost

The charity made no redundancy payments during the reporting period.

2.2c Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Assets

2.3a Tangible Fixed Assets for use by the charity

These are capitalised if they can be used for more than one year and cost £3,000 per item. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.

2.3b Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Income

3.a Analysis of income

Incoming Resources (Unrestricted)	Restricted 2025 £	Unrestricted 2025 £	Total 2025 £	2024 £
Regular giving including gift aided donations	0	41,478	41,478	36,443
Tax Refunds or Gift aid	0	5,987	5,987	4,562
Other donations - general	487	16,825	17,312	18,956
Investment Income	0	1,037	1,037	1,112
Other Income ^a	4,600	5,930	10,530	3,063
Other trading activities ^b	0	396	396	541
Total Incoming Resources	5,087	71,653	76,740	67,767

a: The £5,087 of restricted other incomes is made up of £4,600 of grant funding £487 donations for Narnia school transport. £5,930 of unrestricted income from other sources is made up as follows: Great West Run Sponsorship, £710, Pottery Sales £3, Quiz night £2,017 and unrestricted grant funding of £3,200

3.b Donated goods facilities and services

Our Independent Examiner David Tolhurst performs our Independent Examination free of charge. We are very thankful. We have not paid for any other assurance work, tax advice, financial advice or consultancy during this reporting period.

4 Analysis of Resources Expended

Charitable Expenditure (unrestricted)	2025 £	2024 £
Salaries	66,539	52,599
Accommodation, office rent & insurance	6,369	6,546
Travel	202	358
Administration	3,515	2,970
Resources	2,887	4,070
Charitable Activities sub total	79,512	66,543
Penalties and Settlements	0	(3,600)
Other - Depreciation	0	0
TOTAL RESOURCES EXPENDED	79,512	62,943

Grant making does not form a material part of our work.

5 Staff costs

	2024 £	2024 £
Salaries and wages	64,666	51,124
Social security costs ^a	0	0
Pension Costs (defined contribution pension plan)	1,872	1,475
Total Staff costs	66,539	52,599

a: Social security costs show what Exeter ICE has paid in Employer National Insurance Contributions. Presently an Employers Allowance is received from the Government meaning the employer does not have to pay the first £5,000 of Employers National Insurance contributions. None of our employees have their costs paid by a related party and no employees receive total employee benefits that are over £60,000 per annum. All employees work on our charitable activities.

Staff Headcount	2025	2024
Full time	1	1
Part time	3	3
Total staff	4	4

6 Tangible Fixed Assets

COST	Cars	Equipment	Total
At 1 September 2024	0	5,830	5,830
Additions	0	0	0
Disposals	0	0	0
At 31 August 2025	0	5,830	5,830
DEPRECIATION			
At 1 September 2024	0	5,830	5,830
Disposals			
Charge for the period	0	0	0
At 31 August 2025	0	5,830	5,830
NET BOOK VALUE			
At 31 August 2024	0	0	0
At 31 August 2025	0	0	0

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful life.

7 Debtors and prepayments

	2025 £	2024 £
Unbanked donations	400	0
HMRC Charities Gift Aid	563	378
	963	378

8 Cash at Bank

On 31st August 2025 the unadjusted bank balance held by Exeter ICE was £54,615 as per balance sheet (2024 – £57,625). The charity does not hold any cash equivalents such as short-term cash investments or deposits.

9 Creditors and Accruals

	2025 £	2024 £
Taxes and National Insurance	946	673
Pension	324	250
Sundry creditors	1,500	1,500
Total	<u>2,770</u>	<u>2,423</u>

10.1 Analysis of Funds - Details of material funds held and movements during the CURRENT reporting period

Fund Name	Fund Type	Purpose and restrictions	Balance Bought Forward	Income	Expenditure	Transfers	Balance Carried Forward
Office Rent	Restricted	Donation from Loraine Trust towards rental cost	£0	£3,600	(£3,600)	£0	£0
Narnia Coaches	Restricted	Donations towards coach transport for Narnia Exhibition	£0	£487	£0	£0	£487
Life Exhibition	Restricted	Donation towards costs of LIFE Exhibition 2026	£0	£1,000	£0	£0	£1,000
Total Funds as per Balance Sheet			£0	£5,087	(£3,600)	£0	£1,487

10.2 Analysis of Funds - Details of material funds held and movements during the PREVIOUS reporting period

Fund Name	Fund Type	Purpose and restrictions	Balance Bought Forward	Income	Expenditure	Transfers	Balance Carried Forward
FNX	Restricted	Donation from FNX Trust to run larger events	£1,800	£0	(£1,800)	£0	£0
St Boniface	Restricted	Donation towards the community hub project joint venture with St Boniface Church Whipton	£5,000	£0	£0	(£5,000)	£0
Total Funds as per Balance Sheet			£6,800	£0	(£1,800)	(£5,000)	£0

10.3 Analysis of Funds – Movement between funds

During this financial year we received a number of restricted fund donations for project we are working on. The Narnia and Life Exhibition funds will be spent by April 2026.

The SU fund will be drawn down over two years, with the majority of the money being split 50% in year 1 of the SU contract and 50% in year 2.

11 Transactions with Trustees or related parties.

There was no remuneration or expenses paid to the Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year (2024 – Nil).

The total amount of donations and associated gift aid provided by Trustees and related parties in 2025 was £3,025 (2024 – £2,400). This includes the value of gift aid that can be reclaimed on the donations.

12 Taxation

The Exeter ICE Charitable Trust is a registered charity and is not subject to taxation.

13 Events after the reporting period

The trustees have considered events occurring between the balance sheet date and the date these financial statements were approved. This review was undertaken in accordance with the requirements of FRS 102 Section 32: Events After the End of the Reporting Period and the Charities SORP (FRS 102).

No adjusting events have been identified that require amendments to the amounts recognised in these financial statements. The following non-adjusting events have been identified and are disclosed to provide users with relevant information about conditions arising after the year end:

On 23 October 2025 the charity received a restricted donation of £17,800 under an informal matched funding agreement.

On 15 February 2026 the charity applied to convert to a Charitable Incorporated Organisation (CIO) and is awaiting approval from the Charity Commission.

Apart from the matters noted above, the trustees are not aware of any other events after the reporting period that require disclosure.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EXETER ICE CHARITABLE TRUST (the Company)

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

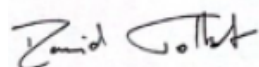
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 12 March 2026

David Tolhurst FCA
11 Lilley Walk
Honiton
Devon
EX14 2EA