



## ANNUAL REPORT 2023 to 2024

### **The Exeter ICE Charitable Trust**

Charity registration number: 1071619

Company number: 03597082

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Registered with  
**FUNDRAISING  
REGULATOR**

# TABLE OF CONTENTS

Item	Page number
Review of the year	3-4
Financial Review	5-6
Looking Ahead	6
Statement of Directors' Responsibilities	7
Administrative Details	8
Statement of Financial Activities	9
Balance Sheet	10
Note to the Accounts	11-17
Independent Examiner's Report.	18

# REVIEW OF THE YEAR

## Objectives and Activities

The Exeter ICE Charitable Trust (ICE) wants to give every young person the opportunity to explore and understand the Christian faith. This report covers the period 1<sup>st</sup> September 2023 to 31<sup>st</sup> August 2024.

At the start of the year we had hoped to launch our new partnership with St Boniface Church Exeter. Unfortunately, we were not able to recruit to the post. Even though the project did not bear the fruit we had hoped for it was good to explore this opportunity and the desire to reach more of our expanding city remains in place.

The primary team has seen a big change with the departure of Anne-Marie who took on a job with her church. We want to record our thanks to Anne-Marie for her service to ICE over her many years with us. By the end of July 24, we were successful in recruiting to the post and had appointed Jess Warner to start in September 2024.

The time in between was a time of change but also of growth. The team decided to move all staff into one office to increase collaboration between the team members. The vacant office became the team storage area after losing our existing storage area in our shared building. This may seem like a little detail but the team have assembled a collection of valuable props, models and resources to support their work so moving it was no small task.

In the primary phase we were able to pilot some drama sessions with one school and in secondary were successful in launching a group mentoring scheme to replace our previous TLG project.

The staff work hard to manage a large team of volunteers who work together to deliver projects across the city. However, in order to reach everyone in our expanding city we simply need more staff and more money to pay for their salaries. During this year we have been fortunate to have one donor who has agreed to help us with a fund raising exercise by match funding all new or increased donations in the next financial year. The team have

been working hard to plan how best to carry out a fund raising exercise over the coming 12 months.

We praise the Lord for his provision and look forward to seeing the Lord at work in the coming year.

## **How we deliver the work.**

When planning our activities, the Trustees consider the Charity Commission's guidance on public benefit and the specific guidance for charities on the advancement of religion.

We aim to give every young person the opportunity to explore and understand the Christian faith by:

- employing workers to go into schools in the Exeter area and support schools in delivering the curriculum;
- managing a team of associate workers, who are employed by other organisations but go into schools under the ICE banner;
- mentoring young people in Secondary schools;
- liaising with churches to connect with local schools, and resource input for assemblies, and RS classes;
- training volunteers through opportunities to shadow our staff in school ministry; and
- partnering with Scripture Union to grow our expertise in practical ministry.

We have a number of volunteers who support Exeter ICE by regularly attending prayer meetings, and distributing our newsletter in local churches. All our Trustees are also volunteers and we are very grateful for everyone's contribution to the work of ICE.

# FINANCIAL REVIEW

In 2023/24 ICE received £64,767 in income (22/23 £58,898). This is an increase of £5,869 when compared to 22/23. £60,051 or 93% was from voluntary donations from individuals and churches including gift aid where appropriate (22/23 92%). £3,063 of our income was in the form of grants. In 2022/23 the corresponding figure from such general external funding was £3,000.

In 2023/24 we spent £62,943 (22/23 £70,312). This is a reduction of £7,369. This is made up of three parts. A reduction in spend on charitable activities of £2,117, a saving of £1,652 due to all the capital assets being fully depreciated leading to zero depreciation charge in 23/24 and a reduction in spend of £3,600 due to the adjustment made for the potential HMRC penalty charge made in 20/21 being written off.

Within charitable activities, the single largest category of spend was staff salaries costing £52,599 (22/23 £53,527). This reduction of £928 in staff costs was due to the 5-month staff vacancy we had though this was partially offset by a pay increase for staff in this year.

There was a further reduction in other cost categories. There was a reduction of £314 on rent costs £226 on travel cost, reduction of £1,974 on administration costs. These decreases in costs were offset by an increase of £1,325 on resources costs leading to a decrease in the cost of charitable activities of £2,117.

The Statement of Financial Activities shows a surplus for the year of £1,824 in contrast with 22/23 when there was a deficit of £11,414. This was made up of the following movements on funds

- Net outgoing resources of £6,800 on the restricted fund caused by the spending of £1,800 of external funding received in previous years on resources. In addition, £5,000 was allocated to unrestricted funds as an individual who supported the St Boniface project reallocating their gift.
- Net incoming resources of £8,264 on the unrestricted fund. This was caused by a £5,000 increase in funds due to a gift for the St Boniface project being allocated to unrestricted funds, surplus of £24 charitable activities on a £3,600 reduction in unrestricted costs due to the write off the HMRC charge provision.

## Performance of fundraising activities against objectives set

During this reporting period the charity was fortunate enough to receive donations of pottery from local artist Jeremy Leach, which could be sold to raise funds for Exeter ICE.

This year £205 has been raised from these sales with more sales planned for the future. The trustees would like to record their gratitude to Mr Leach for his kind donations.

## **Reserves, reserves policy and going concern**

The charity holds cash reserves to manage cash flow and to fulfil our obligations in the event of the charity having to be wound up. On 31<sup>st</sup> August 2024 the total amount held in cash was £57,625 all of which is unrestricted. This is against an assessed need of £17,000 (3 months approx. running costs). The additional funds are being held to allow the Trustees to consolidate the present work and allow scope for future developments. The charity does not hold sufficient funds to have an investment policy but does seek to make the most of the funds available by depositing in higher interest bank accounts. The Trustees have undertaken an assessment and believe that there is no uncertainty about the charity continuing as a going concern. More detail on this assessment can be found in Note 1.2 of the accompanying Financial Statements.

## **Principal risks**

As a charity working with children and young people, the Trustees are acutely aware of their safeguarding responsibilities. To mitigate this risk the Trustees, have a safeguarding policy in place which is reviewed regularly.


The Trustees are also aware that to maintain a healthy cash position the charity needs to continually recruit new donors to replace those lost as a result of changing circumstances. To that end the Trustees are running a matched funding campaign in 2024/25 to attract new support.

## **Looking Ahead**

We aim to:

- Begin a managing anxiety workshop for primary school children.
- Raise additional financial support through the matched funding campaign
- Complete a policy review to ensure all policies fit for purpose.

We praise God for his provision in the past 12 months and look forward to the future.

Signed   
Mr Brian Murray  
Chairman

**THE EXETER ICE CHARITABLE TRUST**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 31 AUGUST 2024**

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS102).

### Reference and administrative details

Charity name	The Exeter ICE Charitable Trust
Other name the charity uses	Exeter ICE or ICE
Registered charity number	1071619
Company number	03597082
Charity's principal address	13-14 Okehampton Street Devon EX4 1DU

### Names of the charity Trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
Susan Noden	Vice Chair until 4 <sup>th</sup> March 2024	
Christian Keane	Company Secretary (CS) until 4 March 2024	Resigned 4 <sup>th</sup> March 2024
Patricia Morris	Company Secretary (CS) from 4 March 2024	
Brian Murray	Chairperson	
Mary Rowe		
Abigail Hoban	Vice Chair from 4 <sup>th</sup> March 2024	

### Names and addresses of advisers

Type of adviser	Name	Address
Fundraising	Not applicable in this period	

### Name of chief executive or names of senior staff members

Not applicable
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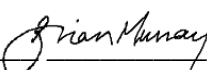
**THE EXETER ICE CHARITABLE TRUST STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2024**

	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	0	60,051	60,051	54,602
Other trading activities	0	541	541	755
Investments	0	1,112	1,112	541
Other income	0	3,063	3,063	3,000
<b>TOTAL INCOMING RESOURCES</b>	<b>0</b>	<b>64,767</b>	<b>64,767</b>	<b>58,898</b>
<b>RESOURCES EXPENDED</b>				
Raising funds	0	0	0	0
Charitable activities	1,800	61,143	62,943	68,660
Other	0	0	0	1,652
<b>TOTAL OUTGOING RESOURCES</b>	<b>1,800</b>	<b>61,143</b>	<b>62,943</b>	<b>70,312</b>
<b>NET INCOMING/ (OUTGOING)</b>	<b>(1,800)</b>	<b>3,624</b>	<b>1,824</b>	<b>(11,414)</b>
<b>RESOURCES - FOR THE YEAR</b>				
<b>TRANSFER BETWEEN FUNDS</b>	<b>(5,000)</b>	<b>5,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUNDS AT 1 SEPTEMBER</b>	<b>6,800</b>	<b>46,956</b>	<b>53,756</b>	<b>65,170</b>
<b>2023</b>				
<b>TOTAL FUNDS AT 31 AUGUST 2024</b>	<b>0</b>	<b>55,580</b>	<b>55,580</b>	<b>53,756</b>

The only recognised gains/losses is the surplus for the year.

The notes on page 13 form an integral part of these accounts.

Signed: 

**THE EXETER ICE CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 AUGUST 2024**

		2024	2023
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	0	0
<b>CURRENT ASSETS</b>			
Debtors & prepaid expenditure	7	378	250
Cash at bank	8	57,625	57,734
		<u>58,003</u>	<u>57,984</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	2,423	4,228
<b>NET CURRENT ASSETS</b>		55,580	53,756
<b>TOTAL ASSETS</b>		<u>55,580</u>	<u>53,756</u>
<b>UNRESTRICTED FUNDS</b>	10	<u>55,580</u>	<u>46,956</u>
<b>RESTRICTED FUND</b>	10	<u>0</u>	<u>6,800</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS102).

The accounts were approved by the board of directors on 10th March 2025 and were signed on its behalf by:



Mr Brian Murray - Chairman

**THE EXETER ICE CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2024**

**1 Basis of Preparation.**

**1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going Concern**

Trustees are required to form a judgement as to whether the charity is a going concern. Trustees amongst other things should consider the following:

- Is the charity having cash flow difficulties?
- Is there a significant change in income expected for example through the loss of a grant or major donor?
- Is there any serious litigation which may incur large legal costs?
- Are there any significant changes which may affect donor support?

The charity made a small surplus this year. Staff costs remain our single biggest item of expenditure. Trustees can control staff costs, and these could be decreased in the future if needed. This assessment together with the level of reserves we hold means the Trustees believe the charity is a going concern.

**1.3 Changes in Accounting policy**

The accounts present a true and fair view. There has been one change to the depreciation policy. The level at which items are depreciated has risen from £500 per item to £3,000 per item. This level has not been increased for several years and £500 no longer represents a realistic price for a capital asset.

**1.4 Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2 Accounting policies**

### **Income**

#### **2.1a Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **2.1b Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS 102).

#### **2.1c Grants and donations**

Grants and donations are only included in the Statement of Financial Activity (SOFA) when the general income recognition criteria are met. Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. The charity has not received government grants in the reporting period.

#### **2.1d Tax reclaimed on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **2.1e Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in note 3.b.

#### **2.1f Income from interest**

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

### **Expenditure and Liabilities**

#### **2.2a Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

## 2.2b **Redundancy Cost**

The charity made no redundancy payments during the reporting period.

## 2.2c **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **Assets**

## 2.3a **Tangible Fixed Assets for use by the charity**

These are capitalised if they can be used for more than one year and cost £3,000 per item. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.

## 2.3b **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

# **3 Income**

## **3.a Analysis of income**

<b>Incoming Resources (Unrestricted)</b>	<b>2024 £</b>	<b>2023 £</b>
Regular giving included gift aided donations	36,443	35,159
Tax Refunds or Gift aid	4,652	5,908
Other donations - general	18,956	13,535
Investment Income	1,112	541
Other Income from External Funding	3,063	3,000
Other income from other sources <sup>a</sup>	541	755
<b>Total Incoming Resources</b>	<b>64,767</b>	<b>58,898</b>

a: The £541 is made up of £205 raised from of pottery donated by Jeremy Leach, and £336 from running the CU at Exeter College to contribute towards the running costs.

### 3.b Donated goods facilities and services

Our Independent Examiner David Tolhurst performs our Independent Examination free of charge. We are very thankful. We have not paid for any other assurance work, tax advice, financial advice or consultancy during this reporting period.

### 4 Analysis of Resources Expended

<b>Charitable Expenditure (Unrestricted)</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries	52,599	53,527
Accommodation / Office rent & insurance	6,546	6,860
Travel	358	584
Administration	2,970	4,944
Resources	4,070	2,745
<b><i>Charitable Activities sub total</i></b>	<b>66,543</b>	<b>68,660</b>
Penalties and Settlements	(3,600)	0
Other - Depreciation	0	1,652
<b>TOTAL RESOURCES EXPENDED</b>	<b>62,943</b>	<b>70,312</b>

Grant making does not form a material part of our work.

### 5 Staff costs

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	51,124	52,040
Social security costs <sup>a</sup>	0	0
Pension Costs (defined contribution pension plan)	1,475	1,487
<b>Total Staff costs</b>	<b>52,599</b>	<b>53,527</b>

**a:** Social security costs show what Exeter ICE has paid in Employer National Insurance Contributions. Presently an Employers Allowance is received from the Government meaning the employer does not have to pay the first £5,000 of Employers National Insurance contributions. None of our employees have their costs paid by a related party and no employees receive total employee benefits that are over £60,000 per annum. All employees work on our charitable activities.

<b>Staff Headcount</b>	<b>2024</b>	<b>2023</b>
Full time	1	0
Part time	3	4
<b>Total staff</b>	<b>4</b>	<b>4</b>

## 6 Tangible Fixed Assets

<b>COST</b>	<b>Cars</b>	<b>Equipment</b>	<b>Total</b>
At 1 September 2023	0	5,830	5,830
Additions	0	0	0
Disposals	0	0	0
<b>At 31 August 2024</b>	<b>0</b>	<b>5,830</b>	<b>5,830</b>
<b>DEPRECIATION</b>			
At 1 September 2023	0	5,830	5,830
Disposals			
Charge for the period	0	0	0
<b>At 31 August 2023</b>	<b>0</b>	<b>5,830</b>	<b>5,830</b>
<b>NET BOOK VALUE</b>			
At 31 August 2023	0	0	0
<b>At 31 August 2024</b>	<b>0</b>	<b>0</b>	<b>0</b>

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful life. It has been decided to write off the remaining depreciation in this financial year given that the remaining depreciation charge is not material.

## 7 Debtors and prepayments

	<b>2024</b>	<b>2023</b>
HMRC Charities Gift Aid	£378	£250
	<b>£378</b>	<b>£250</b>

## 8 Cash at Bank

On 31st August 2024 the unadjusted bank balance held by Exeter ICE was £57,625 as per balance sheet (2023 – £57,734). We do not hold any cash equivalents such as short-term cash investments or deposits.

## 9 Creditors and Accruals

	2024	2023
Taxes and National Insurance	£673	£628
Pension	£250	£0
Sundry creditors	£1,500	£3,600
Total	<b>£2,423</b>	<b>£4,228</b>

### 10.1 Analysis of Funds - Details of material funds held and movements during the CURRENT reporting period

Fund Name	Fund Type	Purpose and restrictions	Fund Balance Bought Forward	Income	Expenditure	Transfers	Balance Carried Forward
FNX	Restricted	Donation from FNX Trust to run larger events	£1,800	£0	£1,800	£0	£0
St Boniface	Restricted	Donation towards the community hub project joint venture with St Boniface Church Whipton	£5,000	£0	£0	(£5,000)	£0
Total Funds as per Balance Sheet			<b>£6,800</b>	<b>£0</b>	<b>£1,800</b>	<b>(£5,000)</b>	<b>£0</b>

### 10.2 Analysis of Funds - Details of material funds held and movements during the PREVIOUS reporting period

Fund Name	Fund Type	Purpose and restrictions	Fund Balance Bought Forward	Income	Expenditure	Transfers	Balance Carried Forward
TLG	Restricted	Funding for TLG Mentoring Project	£4,648	£0	£5,454	£806	£0
FNX	Restricted	Donation from FNX Trust to run larger events	£1,800	£0	£0	£0	£1,800
St Boniface	Restricted	Donation towards the community hub project joint venture with St Boniface Church Whipton	£0	£5,000	£0	£0	£5,000
Total Funds as per Balance Sheet			<b>£6,448</b>	<b>£5,000</b>	<b>£5,454</b>	<b>£806</b>	<b>£6,800</b>



### **10.3 Analysis of Funds – Movement between funds**

In September 2024 it was decided that the St Boniface project was no longer viable. We had been unable to recruit to the post. Donors were contacted and informed. The transfer represents the donor's wish to see the restricted donation used for the general purpose so the charity.

### **11 Transactions with Trustees or related parties.**

There was no remuneration or expenses paid to the Trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year (2023 – Nil).

The total amount of donations and associated gift aid provided by Trustees and related parties in 2024 was £2,400 (2023 – £2,400). This includes the value of gift aid that can be reclaimed on the donations.

### **12 Taxation**

The Exeter ICE Charitable Trust is a registered charity and is not subject to taxation.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EXETER ICE CHARITABLE TRUST (the Company)**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024

### **Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

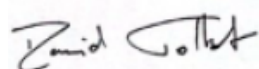
### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 23 March 2025

David Tolhurst FCA  
11 Lilley Walk  
Honiton  
Devon  
EX14 2EA