

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

HELPING HERTS HOMELESS

(Previous name North Herts Sanctuary)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2024

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>P L Warren I P Chapman O Lister K Bridge E Poole</p>
Company secretary	R Robinson (Appointed 15 th May 2024)
Registered Charity number	1071610
Company number	03471965
Governing document	Memorandum and Articles of Association dated 4 March 2010 as amended on 23 May 2022.
Objects per governing document	<p>To relieve poverty and distress amongst people who are homeless by:</p> <ul style="list-style-type: none">i) the provision of year round temporary accommodationii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.
Registered office	C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p> <p>CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET</p>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of Helping Herts Homeless (previous name North Herts Sanctuary), incorporated 26th November 1997, as amended in 2005, 2010 and 2022.

During the year under review, the Charity was managed by a Board consisting of five trustees, supported by sub-committees and volunteers. We have appointed appropriately qualified volunteers to the company secretary and accountant role.

The Charity works with other charities, agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the centre of their approach to formulating the charity's strategic objectives and associated planning. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, some of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. However, we support other organizations who provide direct benefit to those who are in danger or are in danger of becoming homeless. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

The charity is also aware that as it is not a registered provider, it cannot get direct access to government funding. Any potential activities requiring such funding would therefore need to be undertaken in conjunction with a partner charity who is a registered provider.

OBJECTIVES AND ACTIVITIES

The charities activities are centered in three main areas. Firstly, those arising from ownership of The Sanctuary building, secondly supporting partner organizations whose aims align with ours and thirdly fundraising to enable the work we do.

The charity currently is the owner of the Sanctuary, a hostel, which provides basic facilities to accommodate and support homeless individuals from Hertfordshire. The building will be maintained as appropriate to comply with landlords' responsibilities. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset. The charity acts, along with the current tenant, One YMCA as the public face of the North Herts Sanctuary in the local community.

As noted the charity is not a registered provider so to maximise the use of the building it is let to a charity that is a registered provider for both accommodation and services to the homeless in return for rent set at below market value. During the period of this report the tenancy has remained with One YMCA.

Supporting partner organisations. The charity acts as a hub to provide funding and donations in kind (clothing, provisions and bedding etc) to support the work of other charities involved in supporting the homeless across Hertfordshire. This is an area the charity needs to and is actively working to develop.

ACHIEVEMENTS AND PERFORMANCE

Structure and Management

During the previous reporting period up to June 2023 there were a number of changes on the board. This new board consisting of five trustees has consolidated through this period with regular board meetings along with more focused meetings for specific topics. We continue to review the management and structure with the development of focused committees for fundraising, communications and the management of social media. We have recruited appropriately qualified volunteers to help with accountancy and company secretarial duties.

We have continued our focus on improving our communications with members, partners, local authorities and donors.

During the period the trustees took legal advice on how best to formalize our relationship with One YMCA to enable the development of our site to take place. It was concluded that it was in our best interests to remain as an independent charity but work towards a strong & close working relationship. It was considered this would best serve our continuing and developing relationships with other charities.

The North Herts Sanctuary

The Sanctuary provides much needed accommodation and support services to five residents. One YMCA continue to provide these services under a rolling lease. They also provide necessary any building maintenance.

The charity has recognised that whilst the building provides serviceable accommodation and ancillary areas the condition and layout of the building does not meet current government standards. The charity therefore has a continuing priority to find a way in which the building can be brought up to these standards to ensure continued use as accommodation for homeless people. The potential costs and skills required mean the charity will need to find enabling partners which may lead to fundamental changes for the charity. We will take appropriate advice to ensure this is done in compliance with charity law and our memorandum and articles of association. During this reporting period we had discussions with a number of potential partner charities and involved the local authority and local councilors to understand what options were available.

After consideration the charity selected One YMCA as preferred partner and we are pleased to say this this relationship has been successfully developed over the period.

In August 2023 an opportunity arose where One YMCA and the local authorities made a bid for government funding to develop a new purpose-built hostel on our site. This was received favorably with the possibility of circa 75% of the required funds being granted. The charity was behind bid subject to legal and other agreements. A condition of funding would be that One YMCA would have full control over the land for a significant period of time. The trustees were keen to retain a connection with the site which has been such a fundamental part of the charity. It was agreed this could be done with a long lease. Other keys to getting funding were obtaining full planning permission, the full funding being available and timescales for the building being ready for occupation. All partners worked towards this and at the end of the reporting period the full funding including a significant amount from HHH was available, a draft lease was well advanced, the decision on the full planning application (submitted in Nov 23) was expected imminently and the required timescales were achievable with an intended start in Nov 24.

Works arising from the flood in summer 2021 were very close to completion when a further, more minor, flood occurred in September 2023. The remaining work was completed whilst the later damage was assessed. After consideration it was agreed that the insurers would make a cash settlement of the claim and an amount was agreed.

Fundraising

The charities fundraising activities via events and regular donations continues. Events not only raise money but increase our profile in North Hertfordshire where we are able to maintain a strong reputation. Fundraising enables us to give grants to partner charities who share our focus on homelessness and the prevention of homelessness. It has also given us significant financial strength and reserves against possible expenditure on the property.

Events included the annual quiz, carol singing outside a supermarket, a Coronation raffle and a concert in a local church.

FINANCIAL REVIEW & PROPERTY REPORT

The period under review has produced a strong financial performance. Annual income improved considerably while corresponding expenditure was slightly higher.

The trustees' attention on 23/24 has concentrated on a proposed redevelopment of the site of the North Herts Sanctuary. Funding was obtained by our partner OneYMCA and other stakeholders from Homes England to replace the current building with a new hostel. Nevertheless the board has worked conscientiously, and managed to fulfil its main mission objectives. General support from our local community has remained strong.

HHH revenue is derived from three main sources – donations [individuals, faith groups and organisations], fund-raising events, and via rent received from our building under the tenancy agreement. Annual income increased considerably, partly due to a one-off payment relating to a settlement for previous flood damage. An increasing proportion of our donations comes from online sources, mainly Just Giving. The SumUp account linked to a card reader helps considerably at events, and reduces the amount of cash handled.

Expenditure was comparable with the previous year, with less outlay on maintenance /improvement until the future of the building is decided. The main emphasis on spending, we are pleased to say, was providing grants to support our partners and associates to fulfil one of our charity's prime aims. Thus HHH provided grants totaling nearly £9,000 to support projects and necessary costs incurred in helping residents and clients with non-budgeted expenditure.

Overall, we have still produced a useable surplus for the year, allowing us to fund more opportunities to help the local homeless in the immediate future. Together with the generous support from the local community, we have the financial flexibility to sustain our work.

RESERVES POLICY

Unrestricted funds amount to £595,230. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £111,459.

A designated property fund amounting to £350,191. This will enable us to maintain or develop our present building. The board are currently considering options for the property for when the replacement purpose-built hostel is ready for occupancy.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

POST REPORT PERIOD UPDATE AND PLANS FOR THE FUTURE

The proposed scheme received full planning approval subject to conditions in July 24 and this should have enabled commitment to the commencement of work. However, in August 24 Homes England changed the timescales for commencement and completion of the development to periods that One YMCA could not meet. One YMCA could not commit to the development without this funding so we were informed the scheme would not start as planned. One YMCA remains committed to the development and has said they will apply for funding from future rounds of government funding. In the interim One YMCA will continue as our tenants to use the building for accommodation and services. They also want to continue with intentions to conclude a long-term lease for the site. We will review this as things develop whilst taking into consideration the best interests of the charity.

In addition, One YMCA are working on a scheme on a nearby site and have suggested Helping Herts Homeless can play an active role with our building being used to provide support services.

The board are very disappointed about this turn of events but believe the new scheme will benefit the homeless significantly, so we have agreed to work with One YMCA

Fundraising efforts will continue as the backbone of the Charity and to raise awareness of local homelessness and ensure we have money to distribute to our partners.

RISK MANAGEMENT

The Trustees continue to keep the risks of running the Charity under review. Regular board meeting provide chance to discuss any concerns.

The Charity has Public Liability Insurance and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured. We are making enquiries with local and national government bodies to establish where responsibilities lie in respect of preventing flooding and to then ensure these responsibilities are fulfilled.

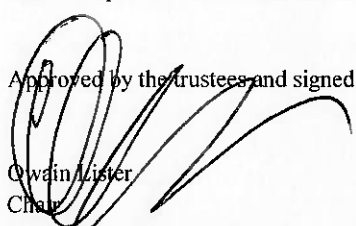
We will appoint law firms to ensure any changes to the charity and our assets are made in accordance with charity and other relevant legislation.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP) (FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:


Owain Lister
Chair

Dated: 10 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF HELPING HERTS HOMELESS (previous name North Herts Sanctuary)

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

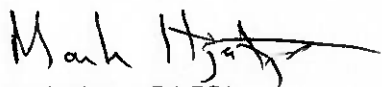
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated: 10 February 2025

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
					Note 14
Income from:					
Donations		12,132	-	12,132	14,835
Other trading activities – fund raising		7,190	-	7,190	3,508
Investment income – interest receivable		5,498	-	5,498	2,411
Investment income – rent receivable		12,000	-	12,000	12,625
Investment income – dividend income		102	-	102	202
Exceptional income		22,964	-	22,964	-
Total		59,886	-	59,886	33,580
Expenditure on:					
Raising funds		3,463	-	3,463	1,201
Charitable activities	2	14,208	-	14,208	15,151
Other costs	3	6,681	-	6,681	2,520
Total		24,352	-	24,352	18,872
Net income/(expenditure)		35,534	-	35,534	14,708
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		35,534	-	35,534	14,708
Reconciliation of funds:					
Total funds brought forward		559,696	-	559,696	544,988
Total funds carried forward		595,230	-	595,230	559,696

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6	-	-	-	-
Investment Property	7	400,000		400,000	
Investments	8	10,404		10,302	
CURRENT ASSETS					
Debtors	9	2,121		2,896	
Cash at bank and in hand		183,856		147,632	
		<u>185,977</u>		<u>150,528</u>	
CREDITORS: amounts falling due within one year	10	(1,151)		(1,134)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			184,826		149,394
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>595,230</u>		<u>559,696</u>
FUNDS					
Unrestricted Funds					
General	11	111,459		77,781	
Designated property fund	11	350,191		348,335	
Revaluation reserve	11	133,580		133,580	
TOTAL FUNDS	12		<u>595,230</u>		<u>559,696</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 10 February 2025 and are signed on its behalf by:

Owain Hister
Trustee

Company Registration No 03471965

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

1.1 Company status and information

North Herts Sanctuary (working as Helping Herts Homeless) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Incoming resources

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight-line basis, over its expected useful life, as follows:

Computers	3 years
Equipment	3 years

1.7 Investment Property

Investment properties are measured at fair value at the balance sheet date.

1.8 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.9 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the financial statements.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
2 Charitable activities - expenditure		
Insurance	3,440	3,229
Property and equipment	1,918	793
Client support and donations to other organizations supporting the homeless	8,850	11,129
Total charged to general fund	<u>14,208</u>	<u>15,151</u>
3 Other costs	2024	2023
	£	£
Independent Examiner's remuneration	1,163	1,147
Other	5,518	1,373
	<u>6,681</u>	<u>2,520</u>

4 Trustees' remuneration and expenses and related party transactions

There were no trustees' remuneration or other benefits paid in the year (2023: nil). No Trustees received reimbursed expenses in the year (2023: nil). There were no other transactions with related parties.

Ray Shakespeare-Smith as a Supervisor of The Black Squirrel Credit Union, introduced the investment opportunity to HHH. He received no form of financial benefit for this introduction.

5 Employees

The charity has no employees.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6	Tangible fixed assets	Plant & machinery etc £	Totals £
	Cost or valuation		
	At 1 July 2023	49,408	49,408
	At 30 June 2024	49,408	49,408
	Depreciation		
	At 1 July 2023	49,408	49,408
	At 30 June 2024	49,408	49,408
	Net book value		
	At 30 June 2024	-	-
	At 30 June 2023	-	-
7	Investment Property	2024 £	2023 £
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
8	Fixed asset investments	2024 £	2023 £
	Other investments other than loans	10,404	10,302
		10,404	10,302
	Movements in non-current investments	Other investments other than loans £	Totals £
	Carrying amount		
	At 1 July 2023	10,302	10,100
	Additions	102	202
	At 30 June 2024	10,404	10,302

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Debtors	2024	2023
	£	£
Prepayments	121	2,896
Accrued income	2,000	-
	<u>2,121</u>	<u>2,896</u>

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	1,151	1,134
	<u>1,151</u>	<u>1,134</u>

11 Movement in funds – year ended 30 June 2024

	B/fwd. 1 July 2023	Income	Expenditure	Transfer	C/fwd. 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General	77,781	47,886	(14,208)	-	111,459
Designated property fund	348,335	12,000	(10,144)	-	350,191
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>559,696</u>	<u>59,886</u>	<u>(24,352)</u>	<u>-</u>	<u>595,230</u>

Movement in funds – year ended 30 June 2023

	B/fwd. 1 July 2022	Income	Expenditure	Transfer	C/fwd. 30 June 2023
	£	£	£	£	£
Unrestricted funds					
General	71,677	20,955	(14,851)	-	77,781
Designated property fund	339,731	12,625	(4,021)	-	348,335
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>544,988</u>	<u>33,580</u>	<u>(18,872)</u>	<u>-</u>	<u>559,696</u>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

**12 Analysis of Net Assets between Funds
year ended 30 June 2024**

	Unrestricted funds			
	General	Designated	Revaluation	Total
	£	property	reserve	£
		£	£	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,404	-	-	10,404
Debtors	2,121	-	-	2,121
Investments – current	-	-	-	-
Cash at bank and in hand	100,085	83,771	-	183,856
Creditors: amounts falling due within one year	(1,151)	-	-	(1,151)
	<u>111,459</u>	<u>350,191</u>	<u>133,580</u>	<u>593,230</u>

year ended 30 June 2023

Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,302	-	-	10,302
Debtors	2,896	-	-	2,896
Investments - current	-	-	-	-
Cash at bank and in hand	65,717	81,915	-	147,632
Creditors: amounts falling due within one year	(1,134)	-	-	(1,134)
	<u>77,781</u>	<u>348,335</u>	<u>133,580</u>	<u>559,696</u>

13 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2023 are shown below:

		Unrestricted Funds £	Restricted Fund £	Total 2023 £
Income from:				
Donations		14,835	-	14,835
Other trading activities – fund raising		3,508	-	3,508
Investment income – interest receivable		2,411	-	2,411
Investment income – rent receivable		12,625	-	12,625
Investment income – dividend income		202	-	202
Total		33,580	-	33,580
Expenditure on:				
Raising funds		1,201	-	1,201
Charitable activities	2	15,151	-	15,151
Other costs	3	2,520	-	2,520
Total		18,872	-	18,872
Net income/(expenditure) and net movement in funds		14,708	-	14,708
Other recognized gains/(losses):				
Gain/(losses) on investments		-	-	-
Reconciliation of funds:				
Total funds brought forward		544,988	-	544,988
Total funds carried forward		559,696	-	559,696