

Helping Herts Homeless

England & Wales · Charity number 1071610

Details

Other names HELPING HERTS HOMELESS, NORTH HERTS SANCTUARY

Status Registered

Legal form Charitable company

Company number [03471965](#)

Registered 1998-09-18

Register [View on the Charity Commission register](#)

Contact

Address c/o H W Associates
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Phone 01462600425

Email info@helpinghertshomeless.org.uk

Website <http://helpinghertshomeless.org.uk>

Activities

Objects: TO RELIEVE POVERTY AND DISTRESS AMONGST PEOPLE WHO ARE HOMELESS BY:A) THE PROVISION OF YEAR ROUND TEMPORARY ACCOMMODATIONB) THE PROVISION OF SUPPORT AND FACILITIES THAT HELP AND ENCOURAGE HOMELESS PEOPLE TO ADDRESS THE UNDERLYING REASONS FOR HOMELESSNESS IN PARTICULAR PERSONS EXPERIENCING DRUG AND ALCOHOL DEPENDENCY, MENTAL HEALTH ISSUES, LEARNING DIFFICULTIES OR INVOLVEMENT IN CRIMINAL ACTIVITY

Activities: Owner of a hostel which provides basic accommodation for relieving homelessness in North Hertfordshire.Acts as a hub and donates funds to support the work of other charities involved in supporting the homeless in Hertfordshire.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTH HERTFORDSHIRE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£37,678	£24,134	-	-
2024-06-30	£59,886	£35,534	-	-
2023-06-30	£33,580	£18,872	-	-
2022-06-30	£39,248	£33,233	-	-
2021-06-30	£37,859	£28,693	-	-

Trustees

Name	Role	Appointed
Elizabeth Poole		2023-05-30
Ian Paul Chapman		2016-09-05
Katherine Bridge		2023-05-30
Owain Paul Lister		2022-12-06
peter warren		

Helping Herts Homeless

England & Wales - Charity number 1071610

Accounts

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

HELPING HERTS HOMELESS

(Previous name North Herts Sanctuary)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2025

Directors and Trustees The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:

P L Warren
I P Chapman
O Lister
K Bridge
E Poole

Company secretary R Robinson

Registered Charity number 1071610

Company number 03471965

Governing document Memorandum and Articles of Association dated 4 March 2010 as amended on 23 May 2022.

Objects per governing document To relieve poverty and distress amongst people who are homeless by:
i) the provision of year round temporary accommodation
ii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.

Registered office C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ

Independent Examiner Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ

Bankers CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

CCLA
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of Helping Herts Homeless (previous name North Herts Sanctuary), incorporated 26th November 1997, as amended in 2005, 2010 and 2022.

During the year under review, the Charity was managed by a Board consisting of five trustees, supported by sub-committees and volunteers including appropriately qualified volunteers to the company secretary and accountant role.

The Charity works with other charities, agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the centre of their approach to formulating the charity's strategic objectives and associated planning. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, some of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

The charity is also aware that as it is not a registered provider, it cannot get direct access to government funding. Any potential activities requiring such funding would therefore need to be undertaken in conjunction with a partner charity who is a registered provider.

OBJECTIVES AND ACTIVITIES

The charity's activities are centered in three main areas. Firstly, those arising from ownership of The Sanctuary building, secondly, supporting partner organizations whose aims align with ours, and thirdly, fundraising to enable the work we do.

The Charity is currently the owner of The Sanctuary, a hostel, which provides basic facilities to accommodate and support homeless individuals from Hertfordshire. The building will be maintained as appropriate to comply with landlords' responsibilities. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset. Consideration is also given to longer term future use and economic viability. The charity acts, along with the current tenant, One YMCA as the public face of the North Herts Sanctuary in the local community.

As noted the Charity is not a registered provider so to maximise the use of the building it is let to a charity that is a registered provider for both accommodation and services to the homeless in return for rent set at below market value. During the period of this report the tenancy has remained with One YMCA.

Supporting partner organisations. The Charity acts as a hub to provide funding and donations in kind (clothing, provisions and bedding etc) to support the work of other charities involved supporting the homeless across Hertfordshire. This is an area the charity is actively working to develop.

The charity aims to maximise the fundraising potential which arises from a hard working team of volunteers, which organises several events each year, and our established profile in the local area which continues to attract donations from private individuals, trusts and other organisations.

ACHIEVEMENTS AND PERFORMANCE

Structure and Management

The charity has a settled board consisting of five trustees in place for two years. The board is supported by appropriately qualified volunteers to help with accountancy and company secretarial duties. Regular board meetings are held with more focused meetings for specific topics. There are sub committees for fundraising, communications and the management of social media.

We have continued our focus on improving our communications with members, partners, local authorities and donors. This is achieved through The Bulletin, our periodic newsletter which is circulated by post, by email and at events. Some of the

Trustees have visited our partner charities to see the work they do and develop relationships with these organisations' senior management. We have regular communication and meetings with our tenant; One YMCA.

During the period the trustees took legal advice on how best to formalize our relationship with One YMCA to enable the development of our site to take place. It was concluded that it was in our best interests to remain as an independent charity but work towards a strong & close working relationship. It was considered this would best serve our continuing and developing relationships with other charities.

Supporting Partner Charities

We continue to support partner charities across Hertfordshire including One YMCA, Herts Young Homeless, Resolve, New Hope Watford and Keystage Housing. The trustees have visited these charities and met senior management to develop an understanding of the important work that they do and to develop good relationships. We also see the work that we fund and meet some of the beneficiaries allowing us to confirm that the funds we provide are used for their intended purpose.

We recognised that our funds had grown over the previous few years and increased knowledge about our partners has allowed us to more than double the total amount of money distributed with confidence.

We also increased our loan to the maximum permitted to The Black Squirrel Credit Union who work locally with people whose circumstances prevent them getting personal loans from conventional providers. Commonly such loans would be used to prevent homelessness.

The North Herts Sanctuary

The Sanctuary provides much needed accommodation and support services to five residents. One YMCA operates these services from the building under a rolling lease. They also provide any necessary building maintenance. We retain significant reserves against possible expenditure on the property. These are invested with COIF Bank so as to earn interest.

We are discussing flood prevention and flood damage mitigation with Herts County Council who are doing some improvement works near our site. We also updated flood prevention measures at the building and these were carried out as a donation in kind by the specialist installer.

The Charity has recognised that whilst the building provides serviceable accommodation and ancillary areas, the condition and layout of the building does not meet current government standards. The Charity therefore has a continuing priority to find a way in which the building can be brought up to these standards to ensure continued use as accommodation for homeless people. The potential costs and skills required mean the Charity will need to find enabling partners which may lead to fundamental changes for the Charity. We will take appropriate advice to ensure this is done in compliance with charity law and our memorandum and articles of association.

At the beginning of the reporting period it was understood that funding was in place to redevelop The Sanctuary site from sources including national & local government, One YMCA and ourselves. In addition we would have enabled the works by granting a long term lease to One YMCA. Planning permission for a purpose built 23 bed hostel had been obtained and it had been hoped work would start in the autumn of 2024.

In summer 2024 Homes England, the majority funder withdrew from the scheme as their priorities changed due to reasons beyond our control. The other funders were not able to replace the money so the development was put on hold. We were informed that funding could be reinstated from future funding rounds during 2025 and we are constantly monitoring progress through our partner One YMCA with every intention that the development will take place.

Fundraising

The Charity's fundraising activities via events and regular donations continue. Events not only raise money but increase our profile in North Hertfordshire where we are able to maintain a strong reputation. Fundraising enables us to give grants to partner charities who share our focus on homelessness and the prevention of homelessness.

Events included the annual quiz, carol singing outside a supermarket, a raffle and a concert in a local church.

FINANCIAL REVIEW & PROPERTY REPORT

The period under review has produced another strong financial performance. Annual income corresponded closely to the previous year, as did expenditure over the same period.

The trustees' attention has again concentrated on the options to redevelop the site of the North Herts Sanctuary. The board has worked conscientiously to use its funds effectively, and managed to fulfil its main mission objectives. Support for the charity in its various forms has remained strong in the local community.

HHH revenue is derived from three main sources – donations (individuals, faith groups and business organisations), fund-raising events, and via rent received from our building under the tenancy agreement with One YMCA. Annual income remained constant, ignoring an exceptional one-off payment from the previous year. An increasing proportion of our donations now comes from online sources, mainly through Just Giving. The use of a card reader linked to a SumUp account helps considerably at events and collections, and reduces the amount of cash handled.

Expenditure was comparable with the previous year, with minimal outlay on maintenance /improvement of the building until its future is decided. The main emphasis on spending, we are pleased to say, was providing grants to support our partners and associates to fulfil

one of our Charity's prime charitable aims. In the period 2024-25 the total grants distributed by the charity increased significantly to nearly £16,000. This supported projects and necessary costs incurred in helping residents and clients with non-budgeted expenditure.

Overall, we have still produced a useable surplus for the year. Some of this has been used to increase our holding in the C.O.I.F. fund at a favourable interest rate. This is used as the Sanctuary Reserve, intended to be invested in The Sanctuary site once the right opportunity arises.

Looking forward, the Board of trustees are confident that the Charity's financial position will remain stable.

RESERVES POLICY

Unrestricted funds amount to £608,775. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £118,511.

A designated property fund amounting to £356,684. This enables us to maintain or develop our present building. The board continues to consider options for the future of the property.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

POST REPORT PERIOD UPDATE AND PLANS FOR THE FUTURE

The charity continues to be mindful of developing new and existing relationships, the need to seek more funding and of finding a sustainable future for The Sanctuary.

Fundraising efforts will continue as the backbone of the Charity and to raise awareness of local homelessness and ensure we have money to distribute to our partners.

One YMCA has recently started discussions with Homes England about funding to redevelop The Sanctuary site so there is optimism that work could commence in 2026.

Peter Warren, our longest standing trustee, has decided he will step down as treasurer and trustee at the next AGM. Peter is a long standing member of the Charity and will be very much missed. The board has started the process to recruit one or more replacements and hope this will bring new skills and ideas to develop the Charity.

RISK MANAGEMENT

The Trustees continue to keep the risks of running the Charity under review. Regular board meetings provide the opportunity to discuss and resolve any concerns.

The Trustees are in the process of verifying their identities with Companies House as required under the Economic Crime and Corporate Transparency Act (ECCTA) 2023.

The Charity has Public Liability Insurance and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured. We continue to make enquiries with local and national government bodies to establish where responsibilities lie in respect of preventing flooding and to then ensure these responsibilities are fulfilled.

We will appoint law firms as appropriate to ensure any changes to the Charity or our assets are made in accordance with Charity and other relevant legislation.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP) (FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:

Owain Lister
Chair
Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF HELPING HERTS HOMELESS (previous name North Herts Sanctuary)

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2025.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated:

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £ Note 14
Income from:					
Donations		11,029	-	11,029	12,132
Other trading activities – fund raising		7,041	-	7,041	7,190
Investment income – interest receivable		7,504	-	7,504	5,498
Investment income – rent receivable		12,000	-	12,000	12,000
Investment income – dividend income		104	-	104	102
Exceptional income		-	-	-	22,964
Total		37,678	-	37,678	59,886
Expenditure on:					
Raising funds		3,038	-	3,038	3,463
Charitable activities	2	18,626	-	18,626	14,208
Other costs	3	2,469	-	2,469	6,681
Total		24,134	-	24,134	24,352
Net income/(expenditure)		13,545	-	13,545	35,534
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		13,545	-	13,545	35,534
Reconciliation of funds:					
Total funds brought forward		595,230	-	595,230	559,696
Total funds carried forward		608,775	-	608,775	595,230

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)**BALANCE SHEET****AS AT 30 JUNE 2025**

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		-
Investment Property	7		400,000		400,000
Investments	8		15,000		10,404
CURRENT ASSETS					
Debtors	9	46		2,121	
Cash at bank and in hand		194,979		183,856	
		<u>195,025</u>		<u>185,977</u>	
CREDITORS: amounts falling due within one year	10	(1,250)		(1,151)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			193,775		184,826
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>608,775</u>		<u>595,230</u>
FUNDS					
Unrestricted Funds					
General	11		118,511		111,459
Designated property fund	11		356,684		350,191
Revaluation reserve	11		133,580		133,580
TOTAL FUNDS	12		<u>608,775</u>		<u>595,230</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 10 February 2025 and are signed on its behalf by:

.....
Owain Lister
Trustee
Company Registration No 03471965

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

FOR THE YEAR ENDED 30 JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1.6 **Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 **Accounting policies**

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a

1.1 **Company status and information**

revalued at the date of valuation less any subsequent accumulated depreciation and impairment losses. The charity is a company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight-line basis, over its expected useful life, as follows:

1.2 **Basis of preparation**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

1.7 **Investment Property**

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Investment properties are measured at fair value at the balance sheet date. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

1.8 **Fixed asset investments**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below. Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.9 **Fund Accounting**

Unrestricted funds These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.3 **Going concern**

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

Designated funds These are unrestricted funds which have been earmarked by the trustees for particular purposes.
Restricted funds These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 **Incoming resources**

Income explanation of the nature and purpose of each fund is given in the notes to the financial statements. Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

1.10 **Taxation**

Interest receivable is included in the financial statements on an accruals basis. The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Donated services and facilities Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6	Tangible fixed assets	Plant & machinery etc £	Totals £
	Cost or valuation		
	At 1 July 2024	49,408	49,408
	At 30 June 2025	49,408	49,408
	Depreciation		
	At 1 July 2024	49,408	49,408
	At 30 June 2025	49,408	49,408
	Net book value		
	At 30 June 2025	-	-
	At 30 June 2024	-	-
		2025	2024
		£	£
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
		2025	2024
		£	£
	Other investments other than loans	15,000	10,404
		15,000	10,404
	Movements in non-current investments	Other investments other than loans	Totals
	Carrying amount	£	£
	At 1 July 2024	10,404	10,404
	Additions	4,596	4,596
	At 30 June 2025	15,000	15,000

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Debtors	2025 £	2024 £
Prepayments	46	121
Accrued income	-	2,000
	<u>46</u>	<u>2,121</u>

10 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	1,250	1,151
	<u>1,250</u>	<u>1,151</u>

11 Movement in funds – year ended 30 June 2025

	B/fwd. 1 July 2024 £	Income £	Expenditure £	Transfer £	C/fwd. 30 June 2025 £
Unrestricted funds					
General	111,459	25,678	(18,626)	-	118,511
Designated property fund	350,191	12,000	(5,507)	-	356,684
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>595,230</u>	<u>37,678</u>	<u>(24,134)</u>	<u>-</u>	<u>608,775</u>

Movement in funds – year ended 30 June 2024

	B/fwd. 1 July 2023 £	Income £	Expenditure £	Transfer £	C/fwd. 30 June 2024 £
Unrestricted funds					
General	77,781	47,886	(14,208)	-	111,459
Designated property fund	348,335	12,000	(10,144)	-	350,191
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>559,696</u>	<u>59,886</u>	<u>(24,352)</u>	<u>-</u>	<u>595,230</u>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Analysis of Net Assets between Funds
year ended 30 June 2025

	Unrestricted funds			Total £
	General £	Designated property £	Revaluation reserve £	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	15,000	-	-	15,000
Debtors	46	-	-	46
Investments – current	-	-	-	-
Cash at bank and in hand	104,716	90,264	-	194,979
Creditors: amounts falling due within one year	(1,250)	-	-	(1,250)
	<u>118,511</u>	<u>356,684</u>	<u>133,580</u>	<u>608,775</u>
year ended 30 June 2024				
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,404	-	-	10,404
Debtors	2,121	-	-	2,121
Investments - current	-	-	-	-
Cash at bank and in hand	100,085	83,771	-	183,856
Creditors: amounts falling due within one year	(1,151)	-	-	(1,151)
	<u>111,459</u>	<u>350,191</u>	<u>133,580</u>	<u>593,230</u>

13 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2024 are shown below:

		Unrestricted Funds £	Restricted Fund £	Total 2024 £
Income from:				
Donations		12,132	-	12,132
Other trading activities – fund raising		7,190	-	7,190
Investment income – interest receivable		5,498	-	5,498
Investment income – rent receivable		12,000	-	12,000
Investment income – dividend income		102	-	102
Exceptional income		22,964	-	22,964
		<hr/>	<hr/>	<hr/>
Total		59,886	-	59,886
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds		3,463	-	3,463
Charitable activities	2	14,208	-	14,208
Other costs	3	6,681	-	6,681
		<hr/>	<hr/>	<hr/>
Total		24,352	-	24,352
		<hr/>	<hr/>	<hr/>
Net income/(expenditure) and net movement in funds		35,534	-	35,534
Other recognized gains/(losses):				
Gain/(losses) on investments		-	-	-
Reconciliation of funds:				
Total funds brought forward		559,696	-	559,696
		<hr/>	<hr/>	<hr/>
Total funds carried forward		595,230	-	595,230
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Helping Herts Homeless

England & Wales - Charity number 1071610

Accounts

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

HELPING HERTS HOMELESS

(Previous name North Herts Sanctuary)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2024

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>P L Warren I P Chapman O Lister K Bridge E Poole</p>
Company secretary	R Robinson (Appointed 15 th May 2024)
Registered Charity number	1071610
Company number	03471965
Governing document	Memorandum and Articles of Association dated 4 March 2010 as amended on 23 May 2022.
Objects per governing document	<p>To relieve poverty and distress amongst people who are homeless by:</p> <p>i) the provision of year round temporary accommodation</p> <p>ii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.</p>
Registered office	C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p> <p>CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET</p>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of Helping Herts Homeless (previous name North Herts Sanctuary), incorporated 26th November 1997, as amended in 2005, 2010 and 2022.

During the year under review, the Charity was managed by a Board consisting of five trustees, supported by sub-committees and volunteers. We have appointed appropriately qualified volunteers to the company secretary and accountant role.

The Charity works with other charities, agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the centre of their approach to formulating the charity's strategic objectives and associated planning. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, some of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. However, we support other organizations who provide direct benefit to those who are in danger or are in danger of becoming homeless. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

The charity is also aware that as it is not a registered provider, it cannot get direct access to government funding. Any potential activities requiring such funding would therefore need to be undertaken in conjunction with a partner charity who is a registered provider.

OBJECTIVES AND ACTIVITIES

The charities activities are centered in three main areas. Firstly, those arising from ownership of The Sanctuary building, secondly supporting partner organizations whose aims align with ours and thirdly fundraising to enable the work we do.

The charity currently is the owner of the Sanctuary, a hostel, which provides basic facilities to accommodate and support homeless individuals from Hertfordshire. The building will be maintained as appropriate to comply with landlords' responsibilities. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset. The charity acts, along with the current tenant, One YMCA as the public face of the North Herts Sanctuary in the local community.

As noted the charity is not a registered provider so to maximise the use of the building it is let to a charity that is a registered provider for both accommodation and services to the homeless in return for rent set at below market value. During the period of this report the tenancy has remained with One YMCA.

Supporting partner organisations. The charity acts as a hub to provide funding and donations in kind (clothing, provisions and bedding etc) to support the work of other charities involved in supporting the homeless across Hertfordshire. This is an area the charity needs to and is actively working to develop.

ACHIEVEMENTS AND PERFORMANCE

Structure and Management

During the previous reporting period up to June 2023 there were a number of changes on the board. This new board consisting of five trustees has consolidated through this period with regular board meetings along with more focused meetings for specific topics. We continue to review the management and structure with the development of focused committees for fundraising, communications and the management of social media. We have recruited appropriately qualified volunteers to help with accountancy and company secretarial duties.

We have continued our focus on improving our communications with members, partners, local authorities and donors.

During the period the trustees took legal advice on how best to formalize our relationship with One YMCA to enable the development of our site to take place. It was concluded that it was in our best interests to remain as an independent charity but work towards a strong & close working relationship. It was considered this would best serve our continuing and developing relationships with other charities.

The North Herts Sanctuary

The Sanctuary provides much needed accommodation and support services to five residents. One YMCA continue to provide these services under a rolling lease. They also provide necessary any building maintenance.

The charity has recognised that whilst the building provides serviceable accommodation and ancillary areas the condition and layout of the building does not meet current government standards. The charity therefore has a continuing priority to find a way in which the building can be brought up to these standards to ensure continued use as accommodation for homeless people. The potential costs and skills required mean the charity will need to find enabling partners which may lead to fundamental changes for the charity. We will take appropriate advice to ensure this is done in compliance with charity law and our memorandum and articles of association. During this reporting period we had discussions with a number of potential partner charities and involved the local authority and local councilors to understand what options were available.

After consideration the charity selected One YMCA as preferred partner and we are pleased to say this this relationship has been successfully developed over the period.

In August 2023 an opportunity arose where One YMCA and the local authorities made a bid for government funding to develop a new purpose-built hostel on our site. This was received favorably with the possibility of circa 75% of the required funds being granted. The charity was behind bid subject to legal and other agreements. A condition of funding would be that One YMCA would have full control over the land for a significant period of time. The trustees were keen to retain a connection with the site which has been such a fundamental part of the charity. It was agreed this could be done with a long lease. Other keys to getting funding were obtaining full planning permission, the full funding being available and timescales for the building being ready for occupation. All partners worked towards this and at the end of the reporting period the full funding including a significant amount from HHH was available, a draft lease was well advanced, the decision on the full planning application (submitted in Nov 23) was expected imminently and the required timescales were achievable with an intended start in Nov 24.

Works arising from the flood in summer 2021 were very close to completion when a further, more minor, flood occurred in September 2023. The remaining work was completed whilst the later damage was assessed. After consideration it was agreed that the insurers would make a cash settlement of the claim and an amount was agreed.

Fundraising

The charities fundraising activities via events and regular donations continues. Events not only raise money but increase our profile in North Hertfordshire where we are able to maintain a strong reputation. Fundraising enables us to give grants to partner charities who share our focus on homelessness and the prevention of homelessness. It has also given us significant financial strength and reserves against possible expenditure on the property.

Events included the annual quiz, carol singing outside a supermarket, a Coronation raffle and a concert in a local church.

FINANCIAL REVIEW & PROPERTY REPORT

The period under review has produced a strong financial performance. Annual income improved considerably while corresponding expenditure was slightly higher.

The trustees' attention on 23/24 has concentrated on a proposed redevelopment of the site of the North Herts Sanctuary. Funding was obtained by our partner OneYMCA and other stakeholders from Homes England to replace the current building with a new hostel. Nevertheless the board has worked conscientiously, and managed to fulfil its main mission objectives. General support from our local community has remained strong.

HHH revenue is derived from three main sources – donations [individuals, faith groups and organisations], fund-raising events, and via rent received from our building under the tenancy agreement. Annual income increased considerably, partly due to a one-off payment relating to a settlement for previous flood damage. An increasing proportion of our donations comes from online sources, mainly Just Giving. The SumUp account linked to a card reader helps considerably at events, and reduces the amount of cash handled.

Expenditure was comparable with the previous year, with less outlay on maintenance /improvement until the future of the building is decided. The main emphasis on spending, we are pleased to say, was providing grants to support our partners and associates to fulfil one of our charity's prime aims. Thus HHH provided grants totaling nearly £9,000 to support projects and necessary costs incurred in helping residents and clients with non-budgeted expenditure.

Overall, we have still produced a useable surplus for the year, allowing us to fund more opportunities to help the local homeless in the immediate future. Together with the generous support from the local community, we have the financial flexibility to sustain our work.

RESERVES POLICY

Unrestricted funds amount to £595,230. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £111,459.

A designated property fund amounting to £350,191. This will enable us to maintain or develop our present building. The board are currently considering options for the property for when the replacement purpose-built hostel is ready for occupancy.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

POST REPORT PERIOD UPDATE AND PLANS FOR THE FUTURE

The proposed scheme received full planning approval subject to conditions in July 24 and this should have enabled commitment to the commencement of work. However, in August 24 Homes England changed the timescales for commencement and completion of the development to periods that One YMCA could not meet. One YMCA could not commit to the development without this funding so we were informed the scheme would not start as planned. One YMCA remains committed to the development and has said they will apply for funding from future rounds of government funding. In the interim One YMCA will continue as our tenants to use the building for accommodation and services. They also want to continue with intentions to conclude a long-term lease for the site. We will review this as things develop whilst taking into consideration the best interests of the charity.

In addition, One YMCA are working on a scheme on a nearby site and have suggested Helping Herts Homeless can play an active role with our building being used to provide support services.

The board are very disappointed about this turn of events but believe the new scheme will benefit the homeless significantly, so we have agreed to work with One YMCA

Fundraising efforts will continue as the backbone of the Charity and to raise awareness of local homelessness and ensure we have money to distribute to our partners.

RISK MANAGEMENT

The Trustees continue to keep the risks of running the Charity under review. Regular board meeting provide chance to discuss any concerns.

The Charity has Public Liability Insurance and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured. We are making enquiries with local and national government bodies to establish where responsibilities lie in respect of preventing flooding and to then ensure these responsibilities are fulfilled.

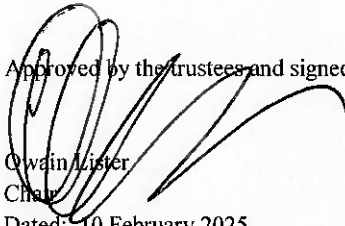
We will appoint law firms to ensure any changes to the charity and our assets are made in accordance with charity and other relevant legislation.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP) (FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:


Owain Lister
Chair

Dated: 10 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF HELPING HERTS HOMELESS (previous name North Herts Sanctuary)

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

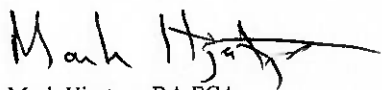
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated: 10 February 2025

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £ Note 14
Income from:					
Donations		12,132	-	12,132	14,835
Other trading activities – fund raising		7,190	-	7,190	3,508
Investment income – interest receivable		5,498	-	5,498	2,411
Investment income – rent receivable		12,000	-	12,000	12,625
Investment income – dividend income		102	-	102	202
Exceptional income		22,964	-	22,964	-
Total		<u>59,886</u>	<u>-</u>	<u>59,886</u>	<u>33,580</u>
Expenditure on:					
Raising funds		3,463	-	3,463	1,201
Charitable activities	2	14,208	-	14,208	15,151
Other costs	3	6,681	-	6,681	2,520
Total		<u>24,352</u>	<u>-</u>	<u>24,352</u>	<u>18,872</u>
Net income/(expenditure)		35,534	-	35,534	14,708
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		<u>35,534</u>	<u>-</u>	<u>35,534</u>	<u>14,708</u>
Reconciliation of funds:					
Total funds brought forward		559,696	-	559,696	544,988
Total funds carried forward		<u><u>595,230</u></u>	<u><u>-</u></u>	<u><u>595,230</u></u>	<u><u>559,696</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		-
Investment Property	7		400,000		400,000
Investments	8		10,404		10,302
CURRENT ASSETS					
Debtors	9	2,121		2,896	
Cash at bank and in hand		183,856		147,632	
			185,977		150,528
CREDITORS: amounts falling due within one year	10	(1,151)		(1,134)	
NET CURRENT ASSETS			184,826		149,394
TOTAL ASSETS LESS CURRENT LIABILITIES			595,230		559,696
FUNDS					
Unrestricted Funds					
General	11		111,459		77,781
Designated property fund	11		350,191		348,335
Revaluation reserve	11		133,580		133,580
TOTAL FUNDS	12		595,230		559,696

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 10 February 2025 and are signed on its behalf by:

Owain Aister
Trustee

Company Registration No 03471965

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

1.1 Company status and information

North Herts Sanctuary (working as Helping Herts Homeless) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Incoming resources

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight-line basis, over its expected useful life, as follows:

Computers	3 years
Equipment	3 years

1.7 Investment Property

Investment properties are measured at fair value at the balance sheet date.

1.8 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.9 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the financial statements.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
2 Charitable activities - expenditure		
Insurance	3,440	3,229
Property and equipment	1,918	793
Client support and donations to other organizations supporting the homeless	8,850	11,129
	<u>14,208</u>	<u>15,151</u>
	<u><u>14,208</u></u>	<u><u>15,151</u></u>
3 Other costs	2024	2023
	£	£
Independent Examiner's remuneration	1,163	1,147
Other	5,518	1,373
	<u>6,681</u>	<u>2,520</u>
	<u><u>6,681</u></u>	<u><u>2,520</u></u>

4 Trustees' remuneration and expenses and related party transactions

There were no trustees' remuneration or other benefits paid in the year (2023: nil). No Trustees received reimbursed expenses in the year (2023: nil). There were no other transactions with related parties.

Ray Shakespeare-Smith as a Supervisor of The Black Squirrel Credit Union, introduced the investment opportunity to HHH. He received no form of financial benefit for this introduction.

5 Employees

The charity has no employees.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6	Tangible fixed assets	Plant & machinery etc	Totals
	Cost or valuation	£	£
	At 1 July 2023	49,408	49,408
	At 30 June 2024	49,408	49,408
	Depreciation		
	At 1 July 2023	49,408	49,408
	At 30 June 2024	49,408	49,408
	Net book value		
	At 30 June 2024	-	-
	At 30 June 2023	-	-
7	Investment Property	2024	2023
		£	£
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
8	Fixed asset investments	2024	2023
		£	£
	Other investments other than loans	10,404	10,302
		10,404	10,302
	Movements in non-current investments	Other investments other than loans	Totals
	Carrying amount	£	£
	At 1 July 2023	10,302	10,100
	Additions	102	202
	At 30 June 2024	10,404	10,302

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Debtors	2024	2023
	£	£
Prepayments	121	2,896
Accrued income	2,000	-
	<u>2,121</u>	<u>2,896</u>

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	1,151	1,134
	<u>1,151</u>	<u>1,134</u>

11 Movement in funds – year ended 30 June 2024

	B/fwd. 1 July 2023	Income	Expenditure	Transfer	C/fwd. 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General	77,781	47,886	(14,208)	-	111,459
Designated property fund	348,335	12,000	(10,144)	-	350,191
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>559,696</u>	<u>59,886</u>	<u>(24,352)</u>	<u>-</u>	<u>595,230</u>

Movement in funds – year ended 30 June 2023

	B/fwd. 1 July 2022	Income	Expenditure	Transfer	C/fwd. 30 June 2023
	£	£	£	£	£
Unrestricted funds					
General	71,677	20,955	(14,851)	-	77,781
Designated property fund	339,731	12,625	(4,021)	-	348,335
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>544,988</u>	<u>33,580</u>	<u>(18,872)</u>	<u>-</u>	<u>559,696</u>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

**12 Analysis of Net Assets between Funds
year ended 30 June 2024**

	Unrestricted funds			Total £
	General £	Designated property £	Revaluation reserve £	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,404	-	-	10,404
Debtors	2,121	-	-	2,121
Investments – current	-	-	-	-
Cash at bank and in hand	100,085	83,771	-	183,856
Creditors: amounts falling due within one year	(1,151)	-	-	(1,151)
	<u>111,459</u>	<u>350,191</u>	<u>133,580</u>	<u>593,230</u>
year ended 30 June 2023				
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,302	-	-	10,302
Debtors	2,896	-	-	2,896
Investments - current	-	-	-	-
Cash at bank and in hand	65,717	81,915	-	147,632
Creditors: amounts falling due within one year	(1,134)	-	-	(1,134)
	<u>77,781</u>	<u>348,335</u>	<u>133,580</u>	<u>559,696</u>

13 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2023 are shown below:

	Unrestricted Funds £	Restricted Fund £	Total 2023 £
Income from:			
Donations	14,835	-	14,835
Other trading activities – fund raising	3,508	-	3,508
Investment income – interest receivable	2,411	-	2,411
Investment income – rent receivable	12,625	-	12,625
Investment income – dividend income	202	-	202
Total	33,580	-	33,580
Expenditure on:			
Raising funds	1,201	-	1,201
Charitable activities	15,151	-	15,151
Other costs	2,520	-	2,520
Total	18,872	-	18,872
Net income/(expenditure) and net movement in funds	14,708	-	14,708
Other recognized gains/(losses):			
Gain/(losses) on investments	-	-	-
Reconciliation of funds:			
Total funds brought forward	544,988	-	544,988
Total funds carried forward	559,696	-	559,696

Helping Herts Homeless

England & Wales - Charity number 1071610

Accounts

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

HELPING HERTS HOMELESS

(Previous name North Herts Sanctuary)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2023

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>P L Warren I P Chapman O Lister (appointed 12th January 2023) J Childs (resigned 12th January 2023) P G Devonald (resigned 27th April 2023) J Mistry (resigned 27th April 2023) K Bridge (appointed 30th May 2023) E Poole (appointed 1st July 2023)</p>
Company secretary	E L Racine (resigned 12 th January 2023)
Registered Charity number	1071610
Company number	03471965
Governing document	Memorandum and Articles of Association dated 4 March 2010 as amended on 23 May 2022.
Objects per governing document	<p>To relieve poverty and distress amongst people who are homeless by:</p> <p>i) the provision of year round temporary accommodation</p> <p>ii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.</p>
Registered office	C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p> <p>CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET</p>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of Helping Herts Homeless (previous name North Herts Sanctuary), incorporated 26th November 1997, as amended in 2005, 2010 and 2022.

During the year under review, the Charity was managed by a Board consisting of six trustees, supported by sub-committees and volunteers. During the period of this report the board has changed with a number of trustees leaving and new ones being recruited. At the end of the reporting period there were five trustees inclusive of three new ones recruited from existing volunteers.

The Charity works with other charities, agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the center of their approach to formulating the charity's strategic objectives and associated planning. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

The charity is also aware that as it is not a registered provider, it cannot get direct access to government funding. Any potential activities requiring such funding would therefore need to be undertaken in conjunction with a partner charity who is a registered provider.

OBJECTIVES AND ACTIVITIES

The charity currently is the owner of North Herts Sanctuary, a hostel, which provides basic accommodation for relieving homelessness in North Hertfordshire. The building will be maintained as appropriate and funding provided to support the work of the service provider. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset.

The charity acts as the public face of the North Herts Sanctuary in the local community and is responsible for the recruitment and organising the force of volunteers.

We also act as a hub to provide funding and donations in kind (clothing, provisions and bedding etc) to support the work of other charities involved supporting the homeless across Hertfordshire.

As noted the charity is not a registered provider so to maximise the use of the building it is let to a charity that is a registered provider for both accommodation and services to the homeless in return for rent set at below market value. During the period of this report the tenancy has transferred from Haven First to One YMCA as a result of a merger between the two charities. One YMCA have taken over all of Haven First's assets and responsibilities so we now deal exclusively with One YMCA.

The charity has recognised that whilst the building provides serviceable accommodation and ancillary areas the condition and layout of the building does not meet current government standards. The charity therefore has an immediate priority to find a way in which the building can be brought up to these standards to ensure continued use as accommodation for homeless people. The potential costs and skills required mean the charity will need to find enabling partners which may lead to fundamental changes for the charity. We will take appropriate advice to ensure this is done in compliance with charity law and our memorandum and articles of association.

ACHIEVEMENTS AND PERFORMANCE

Structure and Management

During the previous reporting period up to June 2022 the charity commenced a review of the management & structure. This has continued throughout the period of this report. A number of trustees resigned for a variety of reasons. We were pleased to be able to recruit new trustees from our volunteers one of whom agreed to take the chairs role thus consolidating a smaller board to take the charity forward. The board is working closely with sub committees covering fundraising and communications. New volunteers have been recruited to these committees.

An area of focus has been trying to improve our communications with members, partners, local authorities and donors. We formed a communications committee to bring this forward and they are reviewing our web site and social media presence.

The focus of our activities remains twofold on the use of The Sanctuary and as a hub raising funds and DINKS which are donated to partner charities.

The Sanctuary

The Sanctuary provides much needed accommodation and support services to five residents. We have successfully negotiated a continuing lease with One YMCA, whilst we work with them to explore possibilities for a joint long term future. We have worked together to review safety aspects of the building, checking that regulations are being complied with, and that a safe environment is provided for all.

We also had and continue to have discussions about the long term future of The Sanctuary with other organisations to look at different possibilities with the intention that we have several options to consider before making a final choice in the best interests of the charity. In addition we have involved North Herts District Council, both councilors and officers, in these discussions to build a better relationship with them as they hold responsibility for homelessness in our operational area.

The resolution of works arising from the flood in summer 2021 is still ongoing. We have been discussing ways to prevent flooding in future with local and other authorities, but establishing actual responsibilities has been difficult. A further flood in September 2023 has hindered progress with the works and focused our attention on prevention.

Fundraising

The charities fundraising activities via events and regular donations continues. Events not only raise money but increase our profile in North Hertfordshire where we are able to maintain a strong reputation. Fundraising enables us to give grants to partner charities who share our focus on homelessness and the prevention of homelessness. It has also given us significant financial strength and reserves against possible expenditure on the property.

Events included the annual quiz, carol singing outside a supermarket, a Coronation raffle and a concert in a local church.

FINANCIAL REVIEW & PROPERTY REPORT

The period under review has been affected by changes at Board level which drew attention away from a focus on our various financial matters. However, the charity has adapted well and managed to fulfil its main mission objectives. General support from our local community has remained strong.

Annual income was reduced by about a quarter compared with the previous year, despite the hard work from everyone within the charity. HHH revenue is derived from three main sources – donations [individuals, faith groups and organisations], fund-raising events, and via rent received from our building under the tenancy agreement. We have invested in a card reader to take donations and payments at fundraising events, so less cash is handled. An increasing proportion of our donations comes from online sources, mainly Just Giving.

Expenditure over the last year reduced significantly, by about one third. In particular, less funding was required for maintenance during this period. The main emphasis on spending, we are pleased to say, was providing grants to support our partners and associates to fulfil one of our charity's prime aims. Thus HHH provided grants totaling over £11,000 to support projects and necessary extra expenses incurred to help residents and clients.

Overall, we have still produced a small surplus for the year, allowing us to fund more opportunities to help the local homeless. Together with the generous support from the local community, we have the financial flexibility to sustain our work. The charity is committed to maintaining our hostel in Nightingale Rd, but costs can be high and unpredictable, and we want to make improvements for the benefit of the residents and staff where we can.

Looking forward, the Board of trustees are exploring ways to increase our income streams. Hopefully a more proactive approach to raising the charity's profile will help, as will applications for funding, especially relating to improvements to the building.

RESERVES POLICY

Unrestricted funds amount to £559,696. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £77,781.

A designated property fund amounting to £348,335. This will enable us to maintain or develop our present building. The board are currently considering options for the property for when the replacement purpose-built hostel is ready for occupancy.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

Since Covid restrictions, the building has housed a lower occupancy and so the rent charged has not been increased. The trustees consider the reserves are adequate to cover any foreseeable responsibilities.

PLANS FOR THE FUTURE

The new board and committees will bed in and strengthen the Charity's management structure as new people bring in fresh ideas building on past strengths. We hope to recruit more volunteers to spread the load and boost skills in certain areas such as financial management, governance and building more active relationships with new and existing partners.

We have and will continue our efforts to find a partner organisation to secure the long term future of the Sanctuary site. After reviewing several possibilities negotiations have developed furthest with One YMCA. They have worked in conjunction with NHDC and HCC to develop a bid for government funding to redevelop our site providing a new building with increased capacity. The Trustees have reviewed and taken legal advice on how best to formalise our relationship with One YMCA to enable the development to take place. The current conclusion is that we will remain an independent charity, retain the freehold of the land & grant use of the site under a long term lease to One YMCA subject formal confirmation that the development will happen.

In the meantime the lease arrangement with One YMCA continues.

Fundraising efforts will continue as the backbone of the Charity and to raise awareness of local homelessness and ensure we have money to distribute to our partners.

RISK MANAGEMENT

The Trustees continue to keep the risks of running the Charity under review. Regular board meeting provide chance to discuss any concerns.

The Charity has Public Liability Insurance and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured. We are making enquiries with local and national government bodies to establish where responsibilities lie in respect of preventing flooding and to then ensure these responsibilities are fulfilled.

We will appoint law firms to ensure any changes to the charity and our assets are made in accordance with charity and other relevant legislation.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP) (FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:


Owain Lister

Chair

Dated: 25 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE

UNAUDITED ACCOUNTS OF HELPING HERTS HOMELESS (previous name North Herts Sanctuary)

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated: 25th March 2024

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £ Note 14
Income from:					
Donations		14,835	-	14,835	22,536
Other trading activities – fund raising		3,508	-	3,508	4,554
Investment income – interest receivable		2,411	-	2,411	158
Investment income – rent receivable		12,625	-	12,625	12,000
Investment income – dividend income		202	-	202	-
Total		33,580	-	33,580	39,248
Expenditure on:					
Raising funds		1,201	-	1,201	1,705
Charitable activities	2	15,151	-	15,151	26,481
Other costs	3	2,520	-	2,520	5,047
Total		18,872	-	18,872	33,233
Net income/(expenditure)		14,708	-	14,708	6,015
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		14,708	-	14,708	6,015
Reconciliation of funds:					
Total funds brought forward		544,988	-	544,988	538,973
Total funds carried forward		559,696	-	559,696	544,988

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)**BALANCE SHEET****AS AT 30 JUNE 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		-
Investment Property	7		400,000		400,000
Investments	8		10,302		10,100
CURRENT ASSETS					
Debtors	9	2,896		2,649	
Cash at bank and in hand		147,632		134,479	
		<u>150,528</u>		<u>137,128</u>	
CREDITORS: amounts falling due within one year	10	(1,134)		(2,240)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			149,394		134,888
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			559,696		544,988
			<u></u>		<u></u>
FUNDS					
Unrestricted Funds					
General	11		77,781		71,677
Designated property fund	11		348,335		339,731
Revaluation reserve	11		133,580		133,580
			<u></u>		<u></u>
TOTAL FUNDS	12		559,696		544,988
			<u></u>		<u></u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 24 March 2024 and are signed on its behalf by:


Owain Lister
Trustee

Company Registration No 03471965

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

1.1 Company status and information

North Herts Sanctuary (working as Helping Herts Homeless) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Incoming resources

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight line basis, over its expected useful life, as follows:

Computers	3 years
Equipment	3 years

1.7 Investment Property

Investment properties are measured at fair value at the balance sheet date.

1.8 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.9 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the financial statements.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
2 Charitable activities - expenditure		
Insurance	3,229	2,868
Property and equipment	793	8,658
Client support and donations to other organizations supporting the homeless	11,129	14,955
	<u>15,151</u>	<u>26,481</u>
	<u><u>15,151</u></u>	<u><u>26,481</u></u>
3 Other costs	2023	2022
	£	£
Independent Examiner's remuneration	1,147	1,143
Other	1,373	3,904
	<u>2,520</u>	<u>5,047</u>
	<u><u>2,520</u></u>	<u><u>5,047</u></u>

4 Trustees' remuneration and expenses and related party transactions

There were no trustees' remuneration or other benefits paid in the year (2022: nil). One Trustee received reimbursed expenses totaling £NIL (2022: nil). There were no other transactions with related parties.

Ray Shakespeare-Smith as a Supervisor of The Black Squirrel Credit Union, introduced the investment opportunity to HHH. He received no form of financial benefit for this introduction.

5 Employees

The charity has no employees.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

6	Tangible fixed assets	Plant & machinery etc	Totals
	Cost or valuation	£	£
	At 1 July 2022	49,408	49,408
	At 30 June 2023	49,408	49,408
	Depreciation		
	At 1 July 2022	49,408	49,408
	At 30 June 2023	49,408	49,408
	Net book value		
	At 30 June 2023	-	-
	At 30 June 2022	-	-
7	Investment Property	2023	2022
		£	£
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
8	Fixed asset investments	2023	2022
		£	£
	Other investments other than loans	10,302	10,100
		10,302	10,100
	Movements in non-current investments	Other investments other than loans	Totals
	Carrying amount	£	£
	At 1 July 2022	10,100	10,100
	Additions	202	-
	At 30 June 2023	10,302	10,100

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

9 Debtors	2023	2022
	£	£
Prepayments	2,896	2,649
	<u>2,896</u>	<u>2,649</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,134	2,240
	<u>1,134</u>	<u>2,240</u>

11 Movement in funds – year ended 30 June 2023

	B/fwd 1 July 2022	Income	Expenditure	Transfer	C/fwd 30 June 2023
	£	£	£	£	£
Unrestricted funds					
General	71,677	20,955	(14,851)	-	77,781
Designated property fund	339,731	12,625	(4,021)	-	348,335
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>544,988</u>	<u>33,580</u>	<u>(18,872)</u>	<u>-</u>	<u>559,696</u>

Movement in funds – year ended 30 June 2022

	B/fwd 1 July 2021	Income	Expenditure	Transfer	C/fwd 30 June 2022
	£	£	£	£	£
Unrestricted funds					
General	66,136	27,248	(21,707)	-	71,677
Designated property fund	339,257	12,000	(11,526)	-	339,731
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>538,973</u>	<u>39,248</u>	<u>(33,233)</u>	<u>-</u>	<u>544,988</u>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Analysis of Net Assets between Funds
year ended 30 June 2023

	Unrestricted funds			Total £
	General £	Designated property £	Revaluation reserve £	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,302	-	-	10,302
Debtors	2,896	-	-	2,896
Investments - current	-	-	-	-
Cash at bank and in hand	65,717	81,915	-	147,632
Creditors: amounts falling due within one year	(1,134)	-	-	(1,134)
	<u>77,781</u>	<u>348,335</u>	<u>133,580</u>	<u>559,696</u>
year ended 30 June 2022				
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,100	-	-	10,100
Debtors	2,649	-	-	2,649
Investments - current	-	-	-	-
Cash at bank and in hand	61,168	73,311	-	134,479
Creditors: amounts falling due within one year	(2,240)	-	-	(2,240)
	<u>71,677</u>	<u>339,731</u>	<u>133,580</u>	<u>544,988</u>

13 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2022 are shown below:

	Unrestricted Funds	Restricted Fund	Total 2022
	£	£	£
Income from:			
Donations	22,536	-	22,536
Other trading activities – fund raising	4,554	-	4,554
Investment income – interest receivable	158	-	158
Investment income – rent receivable	12,000	-	12,000
	<hr/>	<hr/>	<hr/>
Total	39,248	-	39,248
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising funds	1,705	-	1,705
Charitable activities	26,481	-	26,481
Other costs	5,047	-	5,047
	<hr/>	<hr/>	<hr/>
Total	33,233	-	33,233
	<hr/>	<hr/>	<hr/>
Net income/(expenditure) and net movement in funds	6,015	-	6,015
	<hr/>	<hr/>	<hr/>
Other recognized gains/(losses):			
Gain/(losses) on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	538,973	-	538,973
	<hr/>	<hr/>	<hr/>
Total funds carried forward	544,988	-	544,988
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Helping Herts Homeless

England & Wales - Charity number 1071610

Accounts

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

HELPING HERTS HOMELESS

(Previous name North Herts Sanctuary)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2022

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>P L Warren I P Chapman O Lister (Appointed 12th January 2023) J Childs (resigned 12th January 2023) P G Devonald J Mistry N Robbins (resigned 12th June 2022) Z Saunders (resigned 11th July 2022) S Hugill (resigned 6th September 2022)</p>
Company secretary	E L Racine (resigned 12 th January 2023)
Registered Charity number	1071610
Company number	03471965
Governing document	Memorandum and Articles of Association dated 4 March 2010 as amended on 23 May 2022.
Objects per governing document	<p>To relieve poverty and distress amongst people who are homeless by:</p> <p>i) the provision of year round temporary accommodation</p> <p>ii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.</p>
Registered office	C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p> <p>CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET</p>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of Helping Herts Homeless (previous name North Herts Sanctuary), incorporated 26th November 1997, as amended in 2005, 2010 and 2022.

During the year under review, the Charity was managed by a Board consisting of six trustees, supported by a Committee of volunteers. We recruit new trustees by advertising on the charities website and use the services of NHCVS (North Herts Centre for Voluntary Service). We also make use of personal contacts.

The Charity works with other agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the center of their approach to formulating the charity's strategic objectives and associated strategies. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. However, the charity is currently the only provider of homeless accommodation in North Hertfordshire. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

OBJECTIVES AND ACTIVITIES

The charity currently is the owner of North Herts Sanctuary, a hostel, which provides basic accommodation for relieving homelessness in North Hertfordshire. The building will be maintained as appropriate and funding provided to support the work of the service provider. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset.

The charity acts as the public face of the North Herts Sanctuary in the local community and is responsible for the recruitment and organising the force of volunteers.

We also act as a hub to provide funding and donations in kind (clothing, provisions and bedding etc) to support the work of other charities involved supporting the homeless across Hertfordshire.

ACHIEVEMENTS AND PERFORMANCE

During the reporting period up to June 2022 the charity commenced a review of the management & structure whilst continuing the previous activities centered around ownership of the N. H. Sanctuary building and other established fundraising/grant making. The new management structure led to the recruitment of new volunteers who added new skill sets particularly in accountancy, IT and property management.

The North Herts Sanctuary Building remains in use as accommodation for five residents along with offices & meeting rooms for support councilors. This has been managed for the last few years by our tenant Haven First who commenced a merger with a larger charity, OneYMCA, during the latter part of 2022. OneYMCA have agreed to take up the tenancy and we are negotiating a longer term lease with them.

There has been a proactive drive to complete works associated with the insurance claim following the flood in June 2021. Some works are still outstanding and have taken longer than necessary, so the insurers performance will be reviewed.

During the second half of 2022 there were a number of changes on the board with several trustees moving soon for work related & personal reasons, reducing the amount of time they could commit to the charity.

The charity is looking at this as an opportunity to recruit new board members & volunteers. To this end, Owain Lister, who joined as volunteer in June 2022, was elected as a trustee and took on the role of chair of the Board in December 2021. A review

of the charities structure and management was started last year and this is still ongoing. There is an active recruitment process in place.

FINANCIAL REVIEW & PROPERTY REPORT

The period under review has been one of adjustment to the new environment following the effects of the pandemic. However, the charity has adapted well and managed to fulfil its main mission objectives. Financial support from our local community has remained strong.

Annual income is similar to the previous year, reflecting the hard work from everyone within the charity. Helping Herts Homeless revenue is derived from three main sources – donations (individuals, faith groups and organisations), fund-raising events and from rent received from our building under tenancy agreement. Less cash is handled and increasing proportion of our donations comes from online sources such as just Giving and Virgin Money Giving.

There was an increase in expenditure over last year. The charity is committed to maintaining our hostel in Nightingale Road, but costs can be high and we want to make improvements for the benefit of the residents and staff where we can. Other smaller cost areas were insurance and spending on publicity/fundraising.

The main emphasis on spending, we are pleased to say, was providing grants to support our partners and associates to fulfil the charity's prime aims. Thus Helping Herts Homeless provided grants totaling over £17,000 to support projects and necessary extra expenses incurred to help residents and clients. This included distributing over 600 £10 gift vouchers to homeless individuals at Christmas – a gesture that is very much appreciated.

Overall, we have still produced a small surplus for the year, allowing us to fund more opportunities to help the local homeless. Together with the generous support from the local community, we have the financial flexibility to sustain our work. Thus, from a financial point of view, the future for the charity is bright, with an ability to provide accommodation and support for various projects and initiatives to help the homeless in this area.

Looking forward, the Board of trustees are exploring ways to increase our income streams. Hopefully a more proactive approach to the charity's communications will help, as will applications for funding, especially relating to improvements to the building.

RESERVES POLICY

Unrestricted funds amount to £544,988. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £71,677

A designated property fund amounting to £333,731. This will enable us to maintain or develop our present building. The board are currently considering options for the property for when the replacement purpose-built hostel is ready for occupancy.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

Due to Covid restrictions, the building has housed a lower occupancy and so the rent charged has not been increased. The trustees consider the reserves are adequate to cover any foreseeable responsibilities.

VOLUNTEERS AND FUNDRAISING

We recruit volunteers mainly through our website. Potential volunteers are also attracted through our Facebook page. Volunteers carry out a range of work including property maintenance co-ordination, IT and communications, and the organisation of donations in kind.

However, the largest and most active group is the fundraising committee, which runs a number of events throughout the year. This results in a steady income, raising the profile of the charity and bringing the issue of homelessness to the attention of the local public.

The charity's fundraising team are very active in organizing events locally. Relaxation of Covid restrictions has enabled Helping Herts Homeless to re-introduce more events. The major contributors to the net income were the Annual Quiz Night and the Jubilee Raffle. In a move towards accepting a cashless society, Helping Herts Homeless has purchased a card reader to accept donations and help with the sale of raffle tickets, etc.

PLANS FOR THE FUTURE

The charity will continue to review structure and the active recruitment of new volunteers and trustees. The board has recognized the need to boost skills in certain areas which will be the focus of the recruitment campaign.

We will continue to lease our hostel to haven First/One YMCA who provide services for the residents at the Sanctuary.

We will develop our relationship with them as the manager completes in April 2023. The intention is to agree a medium term lease of 2 to 3 years whilst looking for a long term partner who we can work with to make greater use of the property. We have two possible partners who are preparing proposals for discussion with the board members.

RISK MANAGEMENT

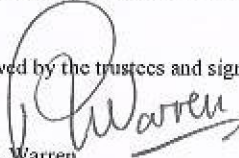
The Trustees continue to keep the risks of running the Charity under review. We endeavor to ensure suitable controls are in place to provide reasonable assurance against error and accident. The Charity has Public Liability Insurance and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP)(FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:


Peter L Warren
Trustee

Dated: 21 April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF HELPING HERTS HOMELESS (previous name North Herts Sanctuary)**

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2022.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

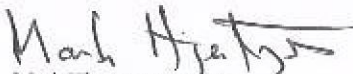
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated: 21 April 2023

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations		22,536	-	22,536	25,592
Other trading activities – fund raising		4,554	-	4,554	135
Investment income – interest receivable		158	-	158	132
Investment income – rent receivable		12,000	-	12,000	12,000
Total		39,248	-	39,248	37,859
Expenditure on:					
Raising funds		1,705	-	1,705	498
Charitable activities	2	26,481	-	26,481	26,109
Other costs	3	5,047	-	5,047	2,086
Total		33,233	-	33,233	28,693
Net income/(expenditure)		6,015	-	6,015	9,066
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		6,015	-	6,015	9,066
Reconciliation of funds:					
Total funds brought forward		538,973	-	538,973	529,807
Total funds carried forward		544,988	-	544,988	538,973

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

BALANCE SHEET
AS AT 30 JUNE 2022

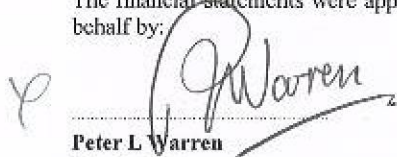
		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		-
Investment Property	7		400,000		400,000
Investments	8		10,100		10,100
CURRENT ASSETS					
Debtors	9	2,649		2,338	
Cash at bank and in hand		134,479		129,347	
		<u>137,128</u>		<u>131,685</u>	
CREDITORS: amounts falling due within one year	10	<u>(2,240)</u>		<u>(2,812)</u>	
NET CURRENT ASSETS			<u>134,888</u>		<u>128,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>544,988</u>		<u>538,973</u>
FUNDS					
Unrestricted Funds					
General	11		71,677		66,136
Designated property fund	11		339,731		339,257
Revaluation reserve	11		133,580		133,580
TOTAL FUNDS	12		<u>544,988</u>		<u>538,973</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 21 April 2023 and are signed on its behalf by:



Peter L Warren
Trustee

Company Registration No 03471965

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

1.1 Company status and information

North Herts Sanctuary (working as Helping Herts Homeless) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Incoming resources

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight line basis, over its expected useful life, as follows:

Computers	3 years
Equipment	3 years

1.7 Investment Property

Investment properties are measured at fair value at the balance sheet date.

1.8 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.9 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the financial statements.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
2 Charitable activities - expenditure		
Insurance	2,868	2,743
Property and equipment	8,658	3,053
Client support and donations to other organizations supporting the homeless	14,955	20,313
Total charged to general fund	<u>26,481</u>	<u>26,109</u>
3 Other costs	2022	2021
	£	£
Independent Examiner's remuneration	1,143	1,080
Other	3,904	1,006
	<u>5,047</u>	<u>2,086</u>

4 Trustees' remuneration and expenses and related party transactions

There were no trustees' remuneration or other benefits paid in the year (2021: nil). One Trustee received reimbursed expenses totaling £NIL. (2020: nil). There were no other transactions with related parties.

Ray Shakespeare-Smith as a Supervisor of The Black Squirrel Credit Union, introduced the investment opportunity to HHHH. He received no form of financial benefit for this introduction.

5 Employees

The charity has no employees.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6	Tangible fixed assets	Plant & machinery etc	Totals
	Cost or valuation	£	£
	At 1 July 2021	49,408	49,408
	At 30 June 2022	49,408	49,408
	Depreciation		
	At 1 July 2021	49,408	49,408
	At 30 June 2022	49,408	49,408
	Net book value		
	At 30 June 2022	-	-
	At 30 June 2021	-	-
7	Investment Property	2022	2021
		£	£
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
8	Fixed asset investments	2022	2021
		£	£
	Other investments other than loans	10,100	10,100
		10,100	10,100
	Movements in non-current investments	Other investments other than loans	Totals
	Carrying amount	£	£
	At 1 July 2021	10,100	10,100
	Additions	-	-
	At 30 June 2022	10,100	10,100

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

9 Debtors				2022	2021
				£	£
Prepayments				2,649	2,338
				<u>2,649</u>	<u>2,338</u>
				<u><u>2,649</u></u>	<u><u>2,338</u></u>
10 Creditors: amounts falling due within one year				2022	2021
				£	£
Accruals				2,240	2,812
				<u>2,240</u>	<u>2,812</u>
				<u><u>2,240</u></u>	<u><u>2,812</u></u>
11 Movement in funds – year ended 30 June 2022					
	B/fwd 1 July 2021	Income	Expenditure	Transfer	C/fwd 30 June 2022
	£	£	£	£	£
Unrestricted funds					
General	66,136	27,248	(21,707)	-	71,677
Designated property fund	339,257	12,000	(11,526)	-	339,731
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>538,973</u>	<u>39,248</u>	<u>(33,233)</u>	<u>-</u>	<u>544,988</u>
Movement in funds – year ended 30 June 2021					
	B/fwd 1 July 2020	Income	Expenditure	Transfer	C/fwd 30 June 2021
	£	£	£	£	£
Unrestricted funds					
General	63,174	25,859	(22,897)	-	66,136
Designated property fund	333,053	12,000	(5,796)	-	339,257
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>529,807</u>	<u>37,859</u>	<u>(28,693)</u>	<u>-</u>	<u>538,973</u>

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

**12 Analysis of Net Assets between Funds
year ended 30 June 2022**

	Unrestricted funds			Total £
	General £	Designated property £	Revaluation reserve £	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,100	-	-	10,100
Debtors	2,649	-	-	2,649
Investments - current	-	-	-	-
Cash at bank and in hand	61,168	73,311	-	134,479
Creditors: amounts falling due within one year	(2,240)	-	-	(2,240)
	<u>71,677</u>	<u>339,731</u>	<u>133,580</u>	<u>544,988</u>
year ended 30 June 2021				
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,100	-	-	10,100
Debtors	2,338	-	-	2,338
Investments - current	-	-	-	-
Cash at bank and in hand	56,510	72,837	-	129,347
Creditors: amounts falling due within one year	(2,812)	-	-	(2,812)
	<u>66,136</u>	<u>339,257</u>	<u>133,580</u>	<u>538,973</u>

13 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

HELPING HERTS HOMELESS (Previous name North Herts Sanctuary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2021 are shown below:

	Unrestricted Funds £	Restricted Fund £	Total 2021 £
Income from:			
Donations	25,592	-	25,592
Other trading activities – fund raising	135	-	135
Investment income – interest receivable	132	-	132
Investment income – rent receivable	12,000	-	12,000
Total	37,859	-	37,859
Expenditure on:			
Raising funds	498	-	498
Charitable activities	26,109	-	26,109
Other costs	2,086	-	2,086
Total	28,693	-	28,693
Net income/(expenditure) and net movement in funds	9,066	-	9,066
Other recognized gains/(losses):			
Gain/(losses) on investments	-	-	-
Reconciliation of funds:			
Total funds brought forward	529,807	-	529,807
Total funds carried forward	538,973	-	538,973

Helping Herts Homeless

England & Wales - Charity number 1071610

Accounts

Registered Charity Number 1071610
Company Registration Number 03471965 (England & Wales)

NORTH HERTS SANCTUARY
(working as Helping Herts Homeless)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2021

Directors and Trustees	<p>The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The charitable company is managed by its trustees. The trustees serving during the year and since the year end were as follows:</p> <p>P L Warren I Chapman R Shakespeare-Smith (Resigned 22 January 2022) J Childs P Devonald J Mistry N Robbins Z Saunders (Appointed 29 March 2021) S Hugill (Appointed 15 November 2021)</p>
Company secretary	E Racine
Registered Charity number	1071610
Company number	03471965
Governing document	Memorandum and Articles of Association dated 4 March 2010
Objects per governing document	<p>To relieve poverty and distress amongst people who are homeless by:</p> <p>i) the provision of year round temporary accommodation</p> <p>ii) the provision of support and facilities that help and encourage homeless people to address the underlying reasons for homelessness, in particular persons experiencing drug and alcohol dependency, mental health issues, learning difficulties or involvement in criminal activity.</p>
Registered office	C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ
Independent Examiner	Mark Hjertzen, H W Associates Limited, Portmill House, Portmill Lane Hitchin, Herts, SG5 1DJ
Bankers	<p>CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ</p> <p>CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET</p>

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Legal and Administrative information set out on page 1 forms an integral part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The objectives of the Charity are set out in the governing documents – Memorandum & Articles of Association of North Herts Sanctuary (working as Helping Herts Homeless), incorporated 26th November 1997, as amended in 2005 and 2010.

During the year under review, the Charity was managed by a Board consisting of seven members, supported by a Committee of volunteers. We recruit new trustees by advertising on the charities website and use the services of NHCVS (North Herts Centre for Voluntary Service). We also make use of personal contacts.

The Charity works with other agencies and organisations in North Hertfordshire involved with homelessness and its underlying causes.

PUBLIC BENEFIT

The Trustees hold homelessness at the centre of their approach to formulating the charity's strategic objectives and associated strategies. In doing so, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when planning for the future. Through the work that the Charity undertakes in its service and support areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable. As an organisation, the charity acknowledges that the impact of its work may be limited in directly transforming the lives of those that find themselves homeless. However, the charity is currently the only provider of homeless accommodation in North Hertfordshire. The charity recognises a year on year increase in homelessness and is aiming to expand its support to organisations striving to address homelessness.

OBJECTIVES AND ACTIVITIES

The charity currently is the owner of North Herts Sanctuary, a hostel, which provides basic accommodation for relieving homelessness in North Hertfordshire. The current building will be maintained until alternative purpose-built provision is available, possibly in two to three years. We are working on a strategy for repurposing the building after that time.. Future spending on Nightingale Road will be determined by the need to maintain the building and preserve its value as an asset.

We act as the public face of the Sanctuary in the local community, recruit and organise the force of volunteers.

We also act as a hub supporting a number of like minded organisations and provide money and donations in kind (food, clothing and bedding etc) to support the work of other charities involved in helping the homeless locally.

ACHIEVEMENTS AND PERFORMANCE

The Board of trustees is pleased to report that North Herts Sanctuary (working as Helping Herts Homeless) remains strong and we are thankful that we are still in a position to continue providing (albeit basic) accommodation at our premises in Nightingale Road, Hitchin.

2021 has been a challenging year. The Covid-19 crisis continues to affect our operations, but we have adapted and even moved forward and developed our activities in a number of areas.

We have again recruited new trustees who have strengthened the board particularly as regards property management, financial governance, and communications. This has led to our website being improved, the expanded use of social media and a higher profile. With new members of the board we hope to develop a strategy for the future as well as improving the governance arrangements.

We now have approximately 20 volunteers working with trustees to deliver our services. Our Fund Raising group and our Donations in Kind team have continued to work effectively and have largely overcome the problems created by the Covid-19 restrictions. A new grants subgroup has been established to seek capital funding for future projects.

Our property, the Sanctuary at 25 Nightingale Road, has been maintained and a structural survey of building has been undertaken. We are working to address issues identified there. To this end, a property management company, Rushbrook & Rathbone, were appointed on a yearly contract.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

We continue to work with our partners and associates in line with the vision we set out two years ago, which described how as a hub we can assist and support other charities working to address issues relating to homelessness. We continue to provide funding and material support to Resolve, Catalyst, YMCA [Herts], the NEED project, Depaul, Black Squirrel Credit Union, and others. Our relationship with Haven First who provide the day service at the Sanctuary is cordial and working well. However, the fact that the Sanctuary has been reduced from its capacity of 16 residents to 5, due to Covid restrictions. This will be reviewed in line with government guidelines and regulations.

The chairman thanks all of the volunteers and trustees who give so much of their time in supporting Helping Herts Homeless, by working on a variety of community events throughout the year in fundraising and public relations. Without these people we would be unable to undertake the financial and practical support we give to those facing or experiencing homelessness in Hertfordshire, at a time when they are needed more than ever.

FINANCIAL REVIEW & PROPERTY REPORT

The last year has been a challenging one for the charity, mainly due to the effects of the ongoing restrictions imposed by the pandemic. However, the charity has adapted to the new environment and managed to fulfil its main mission objectives. Support from our local community has remained strong.

There was a reduction in income of about 10% on the previous year, reflecting the current difficulties that everyone is facing. Income is derived from three main sources – donations [individuals, faith groups and organisations], fund-raising events, and from rent received under the tenancy agreement.

An increasing proportion of our donations comes from online sources particularly via Just Giving and Virgin Money Giving. The only significant FR event was the Annual Quiz and Supper in October 2020 which was conducted virtually using Zoom. The difficulties in holding these events was disappointing as they normally help to publicise the need to address the issue of local homelessness.

Expenditure was less than the previous year. Costs are much less predictable – we never know how much maintenance will be needed on our century old property, The charity is committed to maintaining our hostel in Nightingale Rd, but repairs and improvements can be costly. Other smaller cost areas were Insurance, IT and costs of Publicity /Fundraising.

The main emphasis on spending, we are pleased to say, was providing grants to our partners and associates to fulfil the charity's main aim. Thus HHH provided grants totaling over £20,000 to support projects and necessary extra expenses incurred to help residents and clients. This included distributing around 400 £10 gift vouchers to homeless individuals at Christmas – a gesture that is very much appreciated.

Overall, we have still produced a small surplus for the year, allowing us to fund more opportunities to help the local homeless. Together with the generous support from the local community, we have the financial flexibility to sustain our work. Thus, from a financial point of view, the future for the charity is bright, with an ability to provide accommodation and support for various projects and initiatives to help the homeless in this area.

RESERVES POLICY

Unrestricted funds amount to £538,973. This is represented by:

A general reserve for fundraising activities supporting homeless amounting to £66,136.

A designated property fund amounting to £339,257. This will enable us to maintain or develop our present building. The board are currently considering options for the property for when the replacement purpose-built hostel is ready for occupancy.

The property is held at market value and the increase in valuation is held in a reserve amounting to £133,580.

Effect of Covid 19. Due to restrictions the growth in fundraising activities has slowed during 2020 - 2021. Also, the building has housed a lower occupancy and so the rent charged has not been increased. The trustees consider the reserves are adequate to cover any foreseeable responsibilities.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

VOLUNTEERS AND FUNDRAISING

We recruit volunteers mainly through our website. Potential volunteers are also attracted through our Facebook page. Volunteers carry out a range of work including property maintenance co-ordination, IT and communications, and the organisation of donations in kind. However, the largest and most active group is the fundraising committee, which runs a number of events throughout the year. This results in a steady income, raising the profile of the charity and bringing the issue of homelessness to the attention of the local public.

Despite the Covid-19 outbreak and the lockdowns the fundraising remained very active. Due to restrictions imposed this year, the team held the Quiz using Zoom technology which enabled virtual rooms to be used for each team. This was a huge success and raised almost the same amount of money for the event as in previous years. Other successful events were the Christmas Tree Festival, the theme being "2020 vision for the future" and these were displayed in shop windows around Hitchin Town, providing visibility to many of the town folk. The team also managed to sell Cream Teas for two using facebook, another innovative way of raising funds for our charity.

PLANS FOR THE FUTURE

The biggest challenge facing us over the next couple of years is the future of the Sanctuary site and with it the future of HHH itself. The lease was renewed in the Spring of 2021. Haven First have indicated that in the long term they propose to move out to a new, purpose built hostel in Letchworth. They had planned to open the new facility by 2023 but the timescale is now uncertain due to a number of issues with other stakeholders. In the event, we need to consider what we do with our building long term and indeed what our focus and priorities should be in the future.

With increasing homelessness we recognise that we must attempt to expand our support of specialist homeless charities and other organisations who help the homeless or those threatened with homelessness. We hope to build on our hub activities for the provision of homelessness support services both in funding and the provision of volunteers. We will also commit to supporting the new hostel in Letchworth when it opens and look to continue our working relationship with Haven First in this regard.

RISK MANAGEMENT

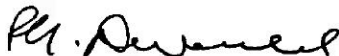
The Trustees continue to keep the risks of running the Charity under review. We endeavor to ensure suitable controls are in place to provide reasonable assurance against error and accident. The Charity has Public Liability Insurance, and the main asset, the building and site at 25 Nightingale Road, Hitchin, is appropriately insured.

INDEPENDENT EXAMINER

Mark Hjertzen of HW Associates Limited has been appointed as Independent Examiner by the Trustees and a resolution will be proposed at the AGM that he be re-appointed for the ensuing year.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice (SORP)(FRS102): Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



Philip G Devonald
Trustee

Dated: 25 March 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF NORTH HERTS SANCTUARY (working as Helping Herts Homeless)**

I report to the Trustees on my examination of the accounts of helping North Herts Sanctuary (working as Helping Herts Homeless) (the charity) for the year ended 30 June 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Board of Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

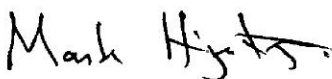
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mark Hjertzen BA FCA

H W Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Dated: 25 March 2022

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £ Note 15
Income from:					
Donations		25,592	-	25,592	27,063
Charitable activities	2	-	-	-	25
Other trading activities – fund raising		135	-	135	2,455
Investment income – interest receivable		132	-	132	444
Investment income – rent receivable		12,000	-	12,000	12,000
Total		37,859	-	37,859	41,987
Expenditure on:					
Raising funds		498	-	498	713
Charitable activities	3	26,109	-	26,109	30,207
Other costs	4	2,086	-	2,086	3,347
Total		28,693	-	28,693	34,267
Net income/(expenditure)		9,066	-	9,066	7,720
Other recognised gains/(losses):					
Gains/(losses) on investments		-	-	-	-
Net movement in funds		9,066	-	9,066	7,720
Reconciliation of funds:					
Total funds brought forward		529,807	-	529,807	522,087
Total funds carried forward		538,973	-	538,973	529,807

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from ongoing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

BALANCE SHEET
AS AT 30 JUNE 2021


		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
Investment Property	8		400,000		400,000
Investments	9		10,100		10,000
CURRENT ASSETS					
Debtors	10	2,338		2,274	
Investments		-		5,000	
Cash at bank and in hand		129,347		114,265	
		<u>131,685</u>		<u>121,539</u>	
CREDITORS: amounts falling due within one year	11	(2,812)		(1,732)	
		<u>128,873</u>		<u>119,807</u>	
NET CURRENT ASSETS			128,873		119,807
TOTAL ASSETS LESS CURRENT LIABILITIES			538,973		529,807
FUNDS					
Unrestricted Funds					
General	12	66,136		63,174	
Designated property fund	12	339,257		333,053	
Revaluation reserve	12	133,580		133,580	
TOTAL FUNDS	13		538,973		529,807

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 25 March 2022 and are signed on its behalf by:



Philip G Devonald
Trustee

Company Registration No 03471965

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

1.1 Company status and information

North Herts Sanctuary (working as Helping Herts Homeless) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O HW Associates, Portmill House, Portmill Lane, Hitchin, Herts, SG5 1DJ. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.2 Basis of preparation

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold property. The principal accounting policies adopted are set out below.

The charity has taken advantage of the concession available to smaller charities in the Statement of Recommended Practice which permits the analysis of incoming resources and resources expended by natural categories rather than by activity.

1.3 Going concern

The trustees are confident that the charity is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

1.4 Incoming resources

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gift Aid reclaims are recognised on receipt.

Interest receivable

Interest receivable is included in the financial statements on an accruals basis.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities where the benefit is reasonably quantifiable and measurable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Depreciation is provided at rates calculated to write off the cost of each asset, on a straight line basis, over its expected useful life, as follows:

Computers	3 years
Equipment	3 years

1.7 Investment Property

Investment properties are measured at fair value at the balance sheet date.

1.8 Fixed asset investments

Investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.9 Fund Accounting

<i>Unrestricted funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
<i>Designated funds</i>	These are unrestricted funds which have been earmarked by the trustees for particular purposes
<i>Restricted funds</i>	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the financial statements.

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2	Charitable activities - income	2021	2020
		£	£
	Membership income	-	25
		<u>-</u>	<u>25</u>
		<u>-</u>	<u>25</u>
3	Charitable activities - expenditure	2021	2020
		£	£
	Insurance	2,743	2,607
	Property and equipment	3,053	9,109
	Client support and donations to other organizations supporting the homeless	20,313	18,491
		<u>26,109</u>	<u>30,207</u>
	Total charged to general fund	<u>26,109</u>	<u>30,207</u>
4	Other costs	2021	2020
		£	£
	Independent Examiner's remuneration	1,080	1,080
	Other	1,006	2,267
		<u>2,086</u>	<u>3,347</u>
		<u>2,086</u>	<u>3,347</u>

5 Trustees' remuneration and expenses and related party transactions

There were no trustees' remuneration or other benefits paid in the year (2020: nil). One Trustee received reimbursed expenses totaling £NIL (2020: one received £11). There were no other transactions with related parties.

Ray Shakespeare-Smith as a Supervisor of The Black Squirrel Credit Union, introduced the investment opportunity to HHH. He received no form of financial benefit for this introduction.

6 Employees

The charity has no employees.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7	Tangible fixed assets	Plant & machinery etc	Totals
	Cost or valuation	£	£
	At 1 July 2020	49,408	49,408
	At 30 June 2021	49,408	49,408
	Depreciation		
	At 1 July 2020	49,408	49,408
	At 30 June 2021	49,408	49,408
	Net book value		
	At 30 June 2021	-	-
	At 30 June 2020	-	-
8	Investment Property	2021	2020
		£	£
	Investment Property	400,000	400,000
	The property at 25 Nightingale Road, Hitchin is held at a market value of £400,000 based on a valuation by a local property consultant on 2nd May 2019.		
9	Fixed asset investments	2021	2020
		£	£
	Other investments other than loans	10,100	10,000
		10,100	10,000
	Movements in non-current investments	Other investments other than loans	Totals
	Carrying amount	£	£
	At 1 July 2020	10,000	10,000
	Additions	-	-
	At 30 June 2021	10,100	10,000

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

10 Debtors	2021	2020
	£	£
Prepayments	2,338	2,274
	<u>2,338</u>	<u>2,274</u>

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	2,812	1,732
	<u>2,812</u>	<u>1,732</u>

12 Movement in funds – year ended 30 June 2021

	B/fwd 1 July 2020	Income	Expenditure	Transfer	C/fwd 30 June 2021
	£	£	£	£	£
Unrestricted funds					
General	63,174	25,859	(22,897)	-	66,136
Designated property fund	333,053	12,000	(5,796)	-	339,257
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>529,807</u>	<u>37,859</u>	<u>(28,693)</u>	<u>-</u>	<u>538,973</u>

Movement in funds – year ended 30 June 2020

	B/fwd 1 July 2019	Income	Expenditure	Transfer	C/fwd 30 June 2020
	£	£	£	£	£
Unrestricted funds					
General	55,738	29,987	(22,551)	-	63,174
Designated property fund	332,769	12,000	(11,716)	-	333,053
Revaluation reserve	133,580	-	-	-	133,580
Total funds	<u>522,087</u>	<u>41,987</u>	<u>(34,267)</u>	<u>-</u>	<u>529,807</u>

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

**13 Analysis of Net Assets between Funds
year ended 30 June 2021**

	Unrestricted funds			Total £
	General £	Designated property £	Revaluation reserve £	
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,100	-	-	10,100
Debtors	2,338	-	-	2,338
Investments - current	-	-	-	-
Cash at bank and in hand	56,510	72,837	-	129,347
Creditors: amounts falling due within one year	(2,812)	-	-	(2,812)
	<u>66,136</u>	<u>339,257</u>	<u>133,580</u>	<u>538,973</u>
year ended 30 June 2020				
Tangible fixed assets	-	-	-	-
Investment Property	-	266,420	133,580	400,000
Investments – non-current	10,000	-	-	10,000
Debtors	2,274	-	-	2,274
Investments - current	5,000	-	-	5,000
Cash at bank and in hand	47,916	66,349	-	114,265
Creditors: amounts falling due within one year	(1,732)	-	-	(1,732)
	<u>63,458</u>	<u>332,769</u>	<u>133,580</u>	<u>529,807</u>

14 Volunteers and donated goods and services

The role and contribution of volunteers is described in the trustees' report. No goods and services donated by volunteers and supporters have been recognised in these accounts because they are not reasonably quantifiable and measurable.

NORTH HERTS SANCTUARY (working as Helping Herts Homeless)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

15 Statement of Financial Activities (comparative year)

The full comparative figures for the year ended 30 June 2020 are shown below:

	Unrestricted Funds £	Restricted Fund £	Total 2020 £
Income from:			
Donations	27,063	-	27,063
Charitable activities – membership income	25	-	25
Other trading activities – fund raising	2,455	-	2,455
Investment income – interest receivable	444	-	444
Investment income – rent receivable	12,000	-	12,000
	<u>41,987</u>	<u>-</u>	<u>41,987</u>
Expenditure on:			
Raising funds	713	-	713
Charitable activities	30,207	-	30,207
Other costs	3,347	-	3,347
	<u>34,267</u>	<u>-</u>	<u>34,267</u>
Net income/(expenditure) and net movement in funds	7,720	-	7,720
Other recognized gains/(losses):			
Gain/(losses) on investments	-	-	-
Reconciliation of funds:			
Total funds brought forward	522,087	-	522,087
Total funds carried forward	<u>529,807</u>	<u>-</u>	<u>529,807</u>