

COVENTRY GANG SHOW LIMITED

Report and Accounts

31-Aug-20

Charity Number: 1071594

Company Number: 03529313

## **COVENTRY GANG SHOW LIMITED**

### **Company Information**

#### **Trustees (Directors for the purpose of the Companies Act):**

D Atkin  
K Sheerman  
C A D Bennett  
A J Morris  
C Sherlock  
A Whittington

#### **Secretary:**

D Atkin

#### **Independent Examiner:**

Martin Sleaford  
17 Gorsymead Grove  
Birmingham  
B31 5JL

#### **Bankers:**

Barclays Bank  
25 High Street  
Coventry  
CV1 5QZ

#### **Registered Office:**

14 Armorial Road  
Coventry  
CV3 6GJ

#### **Registered Number:**

3529313

## **COVENTRY GANG SHOW LIMITED**

### **Information**

#### **Objectives:**

The principle objective of the company is to promote the education of young people in achieving their full physical, intellectual, social and spiritual potential, in particular by the production of an annual theatrical event.

#### **Constitutional Matters:**

- (i) The company was established by the Executive Committee (trustees) of the City of Coventry Scout County (a registered charity) to operate the Coventry Gang Show.
- (ii) The company is a company limited by guarantee, not having a share capital. The company's constitution is its memorandum and articles of association.
- (iii) The members of the company, the trustees, who have the power to appoint its trustees (its directors for the purposes of the Companies Act), are all members of a sub-committee of The Executive Committee of the City of Coventry Scout County. For this reason the company is a subsidiary of the City of Coventry Scout County.

## **COVENTRY GANG SHOW LIMITED**

**Company number: 03529313**

**Charity number: 1071594**

### **Trustee's (Director's) Report**

The trustees present their report and accounts for the year ended 31 August 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Companies Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

### **Principal Activities**

The company's principal activity during the year continued to be the production of a Gang show, a theatrical event organised by Coventry scouts.

### **Trustees (Directors)**

The following persons served as trustees (the Directors for the purposes of the Companies Act) during the year:

D Atkin	C A D Bennett	C Sherlock
K Sheerman	A J Morris	A Whittington

### **Share Capital**

The company does not have a share capital and there is consequently no register of shareholders interests. No trustee had any interest in a contract with the company at any time.

### **Financial Review**

The overall result for the year was a profit of £12,777. Unrestricted fund reserves amounted to £12,234 at the end of the financial year. During the year the charity received two grants totalling £15,000. Due to the Covid pandemic the charity was unable to carry out its usual theatrical performance and without the two grants would have incurred a loss of £2,223. The loan from the City of Coventry Scout County remains at £11460.

### **Public Benefit**

The trustees believe that the charity meets the regulatory guidelines in terms of qualifying as a Public benefit entity.

### **Reserves Policy**

The trustees consider the most appropriate level of unrestricted reserves would be sufficient to cover the hire of a theatre, which would be approximately £15,000. It is hoped to increase the reserves over the coming years to this level. The charity is currently showing reserves of £12,234 with £11,460 of creditors due to be repaid as and when the charity can afford it.

**COVENTRY GANG SHOW LIMITED**

Company number: 03529313

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**Trustee's (Director's) Report (continued)**

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**Objectives**

To present a Gang Show at the Belgrade Theatre and offer the Scouts the development opportunity of performing in a show.

**Small company provisions**

This report had been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime. This report was approved by the board on 19 August 2021 and signed by its order.



C Sherlock  
Chairman of the Trustees

**COVENTRY GANG SHOW LIMITED**

**Company number: 03529313**

**Charity number: 1071594**

**Trustee's (Director's) Report**

**Statement of Trustee's Responsibility**

The trustees (who are also directors for the purposes of company law) are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that year.

In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity (company) and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity (company) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent examiner's report to the trustees of Coventry Gang Show Limited**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the Charities Act and (386 of the 2006 Act); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Sleaford  
AAT Professional Diploma in Accounting - Level 4  
17 Gorsymead Grove  
Birmingham  
B31 5JL

20-Aug-21

**COVENTRY GANG SHOW LIMITED**

**Statement of Financial Activities (including Income & Expenditure Account)**

**For the year ended 31 August 2020**

		2020		2019	
	Note	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
<b>Incoming Resources</b>					
Show Income	2	515	-	14,557	-
Donations				5,170	-
Fund Raising	3	4,437	-	5,235	-
Other Income	3	18,155	-	4,233	-
Bank Interest		9	-	11	-
Subscriptions		1,972	-	2,282	-
		<hr/>		<hr/>	
<b>Total Incoming Resources</b>		<b>25,088</b>	<b>-</b>	<b>31,488</b>	<b>-</b>
<b>Resources Expended</b>					
Charitable expenditure:					
Costs of activities for charitable	4	10,932	-	25,765	-
Cost of Fund Raising	5	492	-	834	-
Management and Administration	6	887	-	12,714	-
		<hr/>		<hr/>	
<b>Total Resources Expended</b>		<b>12,311</b>	<b>-</b>	<b>39,313</b>	<b>-</b>
<b>Net incoming resources/ (resources expended)</b>					
		<b>12,777</b>	<b>-</b>	<b>(7825)</b>	<b>-</b>
<b>Funds Brought Forward</b>		<b>(543)</b>	<b>-</b>	<b>7,282</b>	<b>-</b>
<b>Funds Carried Forward</b>		<b>12,234</b>		<b>(543)</b>	



**COVENTRY GANG SHOW LIMITED**

**Balance Sheet**

**As at 31 August 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	8	800	1,200
<b>Current Assets</b>			
prepayment		62	
Cash at bank and in hand	9	23,135	10,344
		23,197	10,344
<b>Creditors: amounts falling due within one year</b>	10 (303)		(627)
<b>Net Current Assets</b>		22,894	9,717
<b>Total assets less current liabilities</b>		23,694	10,917
<b>Creditors: amounts falling due after more than one year</b>	11	11,460	11,460
<b>Net Assets</b>		12,234	(543)
<b>Represented by</b>			
Unrestricted funds		12,234	(543)
<b>Total Funds</b>		12,234	(543)

The trustees/directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to Companies subject to the small companies regime. The profit and loss account has not been delivered To the Registrar of Companies.

The notes on pages 9 to 11 form part of these financial statements.

*CDSherlock*  
C Sherlock - Trustee

Director

Approved by the board on 19 August 2021

## COVENTRY GANG SHOW LIMITED

### Notes to the Accounts

For the year ended 31 August 2020

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction values unless otherwise stated in the relevant notes and in accordance with Accounting and Reporting by charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 – (Charities SORP (FRS 102), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no uncertainties about the charity's ability to continue as a going concern.

In preparing the accounts, the trustees have considered whether in applying the accounting policies Required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. They have concluded that no restatements were required.

##### Recognition of Income and expenditure

Income and expenditure are accounted for on an accruals basis and accordingly include income earned but not received and expenditure incurred but not paid at the end of the accounting period.

##### Scenery and costumes

Scenery and costumes are written off in the accounting period in which they are acquired.

##### VAT

The company is not registered for VAT. Expenditure therefore includes the related VAT where applicable.

##### Donated services

In accordance with Charities SORP (FRS 102), the economic benefit of time by volunteers is not recognised in the figures.

##### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery – 20% Straight line

## COVENTRY GANG SHOW LIMITED

### Notes to the Accounts

For the year ended 31 August 2020

#### 2 Show Income and expenditure

All income and expenditure relating to shows is accounted for in the year in which the relevant show takes place.

#### 3 Fundraising & other income

Fundraising income is recognised when the fundraising event takes place. Other income represents income incidental to the production of the Gang Show, and includes income from the sale of goods and refreshments to participants and helpers. Other Income includes £5,000 received from 29th May Charitable

#### 4 Cost of activities for Charitable Objectives

	2020	2019
	£	£
Theatre Hire	3,335	15,799
Other direct costs of production (Music, scenery, programme, etc.)	5,546	4,958
Depreciation of fixed assets	400	400
Incidental costs	1,651	4,608
	<u>10,932</u>	<u>25,765</u>

#### 5 Cost of Fundraising

	2020	2019
	£	£
General costs of fundraising	<u>492</u>	<u>834</u>

#### 6 Management and Administration

	2020	2019
	£	£
Independent examination fee	250	250
Stationery & postage	0	7
Repairs	637	12,457
	<u>887</u>	<u>12,714</u>

#### 7 Trustee's Emoluments and Expenses

None of the trustees (directors for the purpose of company law) who served during the year received any emoluments or any other benefits (including expenses) in respect of their services to the company.

## 8 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 September 2018	2,000	2,000
Additions - -		
Disposals - -		
At 31 August 2020	<u>2,000</u>	<u>2,000</u>
<b>Depreciation</b>		
At 31 August 2019	800	800
Charge for the year	400	400
On disposals		
At 31 August 2020	<u>1,200</u>	<u>1,200</u>
<b>Net book value</b>		
At 31 August 2020	<u>800</u>	<u>800</u>
At 31 August 2019	<u>1,200</u>	<u>1,200</u>

## 9 Cash in hand and at bank

Cash at bank and in hand does not include any deposits where notice is required to enable the charity to access the funds. All amounts are available immediately.

## 10 Creditors falling due within one year

	2020 £	2019 £
Trade creditors	-	-
Accruals	303	627
	<u>303</u>	<u>627</u>

Creditors are recognised at their settlement amount.

## 11 Creditors falling due after more than one year

Loan from City of Coventry Scout County to fund exceptional cost during the year. This loan is to be repaid as and when the charity can afford it.

## 12 Related Party Transactions

There were no related party transactions during the year.