

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Harby Village Hall

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Harby Village Hall

Contents of the Financial Statements for the year ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Harby Village Hall
Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Harby Village Hall exists as a charity to provide a local amenity for the village of Harby in the county of Leicestershire and the surrounding area.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and policies.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to achieve its objects of providing an amenity for village and surrounding area. Income from hall hire improved in the year to £12,438 from £11,151. The charity received an additional S106 government grant of £27,431 adding to the £21,623 brought forward, The £49,054 are restricted funds and will be used to finance any future development of the hall.

Fundraising activities

Fundraising income and costs both improved in the year with income net of expenses up to £10,385 from £8,872. Ladies Night again proved to be the leading fundraising event raising £2,053 compared to £1,676 last year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain reserves at a level which equates to approximately two months expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the year.

The statement of financial activities for the year is set out on page 4.

FUTURE PLANS

Further steps have been taken towards the new hall project but these have been slowed down due to the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 30th March 1987, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Where there is a requirement for new trustees these are identified and appointed by the remaining trustees. The chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1071575

Principal address
40 School Lane
Harby
Melton Mowbray
Leicestershire
LE14 4BZ

Harby Village Hall

Report of the Trustees
for the year ended 31 December 2023

Trustees

A T Dunlop

Y M Gay

J Neale (resigned 25.5.23)

P Gay

M Neale

L Fulton

J Hinks

S Kimbell (appointed 25.5.23)

C Wormold (appointed 25.5.23)

Independent Examiner

Clayton & Brewill

Chartered Accountants

Cawley House

149-155 Canal Street

Nottingham

Nottinghamshire

NG1 7HR

Approved by order of the board of trustees on and signed on its behalf
by:

.....
P Gay - Trustee

Independent Examiner's Report to the Trustees of
Harby Village Hall

Independent examiner's report to the trustees of Harby Village Hall

I report to the charity trustees on my examination of the accounts of Harby Village Hall (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc (Hons) FCA

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date:

Harby Village Hall

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		391	-	391	83
Charitable activities					
Hall hire		12,438	-	12,438	11,151
Other trading activities	2	<u>22,418</u>	<u>27,431</u>	<u>49,849</u>	<u>20,012</u>
Total		<u>35,247</u>	<u>27,431</u>	<u>62,678</u>	<u>31,246</u>
EXPENDITURE ON					
Raising funds		12,033	-	12,033	8,473
Charitable activities					
Hall hire		<u>20,793</u>	<u>-</u>	<u>20,793</u>	<u>15,648</u>
Total		<u>32,826</u>	<u>-</u>	<u>32,826</u>	<u>24,121</u>
NET INCOME		2,421	27,431	29,852	7,125
RECONCILIATION OF FUNDS					
Total funds brought forward		237,719	21,623	259,342	252,217
TOTAL FUNDS CARRIED FORWARD		<u>240,140</u>	<u>49,054</u>	<u>289,194</u>	<u>259,342</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Harby Village Hall

Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	4	168,404	5,000	173,404	175,866
CURRENT ASSETS					
Stocks	5	1,421	-	1,421	2,526
Debtors	6	8,513	-	8,513	8,235
Cash at bank and in hand		63,115	46,889	110,004	76,871
		<u>73,049</u>	<u>46,889</u>	<u>119,938</u>	<u>87,632</u>
CREDITORS					
Amounts falling due within one year	7	(1,313)	(2,835)	(4,148)	(4,156)
NET CURRENT ASSETS		<u>71,736</u>	<u>44,054</u>	<u>115,790</u>	<u>83,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,140	49,054	289,194	259,342
NET ASSETS		<u>240,140</u>	<u>49,054</u>	<u>289,194</u>	<u>259,342</u>
FUNDS	8				
Unrestricted funds				240,140	237,719
Restricted funds				<u>49,054</u>	<u>21,623</u>
TOTAL FUNDS				<u>289,194</u>	<u>259,342</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Gay - Trustee

.....
A T Dunlop - Trustee

Notes to the Financial Statements
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Fixtures and fittings	- 25% on reducing balance

There is no depreciation charged on land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Harby Village Hall

Notes to the Financial Statements - continued for the year ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	22,418	17,345
Covid grant	-	2,667
S106 Langer Lane grant	27,431	-
	<u>49,849</u>	<u>20,012</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	197,978	30,193	228,171
Additions	-	1,666	1,666
	<u>197,978</u>	<u>31,859</u>	<u>229,837</u>
At 31 December 2023	197,978	31,859	229,837
DEPRECIATION			
At 1 January 2023	23,520	28,785	52,305
Charge for year	3,360	768	4,128
	<u>26,880</u>	<u>29,553</u>	<u>56,433</u>
At 31 December 2023	26,880	29,553	56,433
NET BOOK VALUE			
At 31 December 2023	<u>171,098</u>	<u>2,306</u>	<u>173,404</u>
At 31 December 2022	<u>174,458</u>	<u>1,408</u>	<u>175,866</u>

5. STOCKS

	2023	2022
	£	£
Stocks	<u>1,421</u>	<u>2,526</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	2,075	1,943
Prepayments	<u>6,438</u>	<u>6,292</u>
	<u>8,513</u>	<u>8,235</u>

Harby Village Hall

Notes to the Financial Statements - continued for the year ended 31 December 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>4,148</u>	<u>4,156</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	237,719	2,421	240,140
Restricted funds			
Village Hall building fund	21,623	27,431	49,054
TOTAL FUNDS	<u>259,342</u>	<u>29,852</u>	<u>289,194</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,247	(32,826)	2,421
Restricted funds			
Village Hall building fund	27,431	-	27,431
TOTAL FUNDS	<u>62,678</u>	<u>(32,826)</u>	<u>29,852</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	230,594	7,125	237,719
Restricted funds			
Village Hall building fund	21,623	-	21,623
TOTAL FUNDS	<u>252,217</u>	<u>7,125</u>	<u>259,342</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,246	(24,121)	7,125
TOTAL FUNDS	<u>31,246</u>	<u>(24,121)</u>	<u>7,125</u>

Harby Village Hall

Notes to the Financial Statements - continued for the year ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	230,594	9,546	240,140
Restricted funds			
Village Hall building fund	21,623	27,431	49,054
TOTAL FUNDS	252,217	36,977	289,194

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,493	(56,947)	9,546
Restricted funds			
Village Hall building fund	27,431	-	27,431
TOTAL FUNDS	93,924	(56,947)	36,977

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Harby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	391	83
Other trading activities		
Fundraising events	22,418	17,345
Covid grant	-	2,667
S106 Langer Lane grant	27,431	-
	<u>49,849</u>	<u>20,012</u>
Charitable activities		
Hall hire	12,438	11,151
Total incoming resources	<u>62,678</u>	<u>31,246</u>
EXPENDITURE		
Other trading activities		
Fundraising costs	12,033	8,473
Charitable activities		
Cleaning	1,230	1,185
Rates and water	595	655
Insurance	2,096	2,002
Light and heat	4,963	3,166
Cleaning materials	62	118
Repairs and maintenance	4,921	2,256
Depreciation of freehold property	3,360	3,360
Depreciation of fixtures and fittings	768	469
	<u>17,995</u>	<u>13,211</u>
Support costs		
Finance		
Telephone	973	826
Sundries and licences	691	645
	<u>1,664</u>	<u>1,471</u>
Governance costs		
Accountancy and legal fees	1,134	966
Total resources expended	<u>32,826</u>	<u>24,121</u>
Net income	<u><u>29,852</u></u>	<u><u>7,125</u></u>

This page does not form part of the statutory financial statements