

ST. MARGARET'S HALL USERS GROUP

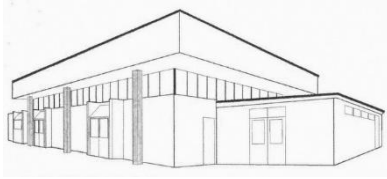
Charity Reg No 1071545

**REPORT & ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2025**

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ST MARGARET'S HALL USERS GROUP



ST. MARGARET'S HALL USERS GROUP

ADMINISTRATIVE INFORMATION

EXECUTIVE COMMITTEE (TRUSTEES)

Mr. C. Taylor, Chair
Mrs. A. Williams, Secretary
Mr. R. Whyborn, Treasurer
Mr. P. Bond
Ms. L. Collingwood
Ms. J Sankey
Mr. W. Upton

Mr M Pound has stepped down from the Committee

Mrs. V. Downing, has stepped down as a Trustee. and is Centre Manager & Acting secretary

HOLDING TRUSTEES

The official custodian for charities

REGISTERED OFFICE

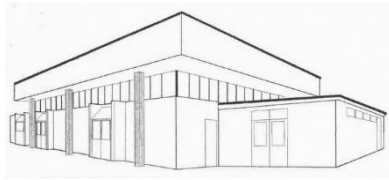
St. Margaret's Hall Users Group
Coniston Road
Cheltenham. GL51 3NU
Gloucestershire

INDEPENDENT EXAMINER

Ms. R. Wetherill
c/o St Margarets Hall Users Group
Cheltenham
GL51 3QL

PRINCIPAL BANKERS

CAF Bank plc
25 Kings Hill Avenue
Kings Hill
West Malling, KENT
ME19 4QJ



ST. MARGARET'S HALL USERS GROUP

REPORT OF THE EXECUTIVE COMMITTEE

The Trustees submit their report with the accounts of the Charity for the year ended 31 March 2025.

Principal Object & Status of the Charity & Demonstrating Public Benefit

The Charity's principal object is to promote the benefits of the inhabitants of Hatherley and surrounding neighbourhood by improving the conditions of public life, though the provision of first-class public hall facilities, available to all without distinction, at affordable cost. Located at Coniston Road, GL51 3NU.

Administration of the Charity

The Charity is administered and managed by an Executive Committee, who are the managing Trustees in law and in practice.

Review of the Year – General

Financial year 2024-2025 has been another successful one for the hall and its users. A healthy balance sheet is highlighted in the financial review below.

We have maintained hall hire at a high level of £47,700 and have used some £3994 from rent received from hirers to purchase a commercial dishwasher, to aid users' operations. We committed to and completed a major capital project in 2024/25, that is bigger storage facilities to aid our users including the 'hub', a purpose-build container for the Lakeside Community Project food pantry food pantry at a cost of £16,730 less a grant for £4000 from Gloucestershire County Council (GCC).

For 2025-26 we remain committed to renewal of the hall's blinds, upgrading of the WiFi router, internal repainting and re-furbishment of the Ladies room, and will complete our CCTV renewal at a cost of £2353 in May 2025, as well as completion of the office for the centre manager.

We continue to purchase administrative services to alleviate pressure on existing committee members. This has been successful, and the committee has extended this practice. After careful consideration of the benefits and costs, the committee has, since 1st February 2025, contracted Victoria Downing to provide management services at a cost of £1410 per month, including her existing cleaning services, and also purchased weekend caretaking /opening and closing services at £75 per weekend from Thomas Wayne.

Review of the Year – Further financial details

The accounts for the year ended 31 March have been prepared on a receipts and payments basis.

Income: Our total income for the year was £58,690 including a GCC grant for £4000, interest of £2527 and solar energy feed-in tariffs of £1959. There was also £2254 from various fund-raising activities, mainly a model railway exhibition in May 2024 raising £2000 for the hall. Our main source of income was hall bookings, which totalled £47,700.

So overall, and excluding the one-off income of £6000, income was up 10.9% on 2023/24.

Expenditure: Our total expenditure for the year was £60,120 compared to £38,062 in 2023/24. This included our usual operating costs including caretaker services and repair and maintenance charges, rent, rates, Professional costs reflect start (since February 1st) of purchasing centre management services. We also repaid loan repayments of £4184 to CBC. Larger project activities totalled £21,697, (detailed further above), compared to £3407 in 2023/34. If special project costs are stripped out, expenses at £38,423 were up 10.8% compared to £34,669.

The net Income after expenditure was therefore £-1430, (deficit) at 31st March 2025 were £95,989. Our long-term liabilities (CBC loan) stood at £29,420.

The committee again received only nominal contributions from the Lakeside Community Project food pantry at the committee's request - and additionally we made a £300 gift towards that project's Christmas activities for 2024. This practice is expected to continue ongoing, and will not be routinely reported on further.

Though balances are healthy, the committee took the view – after considering the inflationary pressures looking forward, the fact that rates have not risen for several years, and the position of the hall hiring market in SW Cheltenham, that hiring rates for regular hirers, and some children's party rates should be increased selectively by £1 to £2 per hour, amounting to about 11%, from 1st April 2025. Designated reserves should remain £40,000.

Risks

The Charity has completed a review of the usual major risks to which it is exposed, to its satisfaction. The capital and reserves position is considered sound. The committee aims to maintain liquid reserves of 6 months turnover or £50,000, additional to known future commitments.

Given the levels of Cash funds, I propose that the Trustees maintain £40,000 in 2025-26 to a reserve fund earmarked to capital projects such as identified in this report; this will leave some £55,989 in unrestricted funds as at 31/03/2025, and as such that is about 12 months of annual turnover.

Clive Taylor, Chair

Signed

23rd August 2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
St Margaret's Hall Users Group

On accounts for the year
ended

2024/2025

Charity no
(if any)

1071545

Set out on pages

1&2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/08/2025

Name:

Ruth Wetherill

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

84 Caernarvon Road, Cheltenham, GL51 3JP



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
St Margaret's Hall User Group

No (if any)
1071545

Receipts and payments accounts

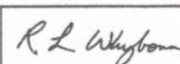
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For the period from	Period start date 01/04/2024	To	Period end date 31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Hall Bookings	47,700	-	-	47,700	43,234
Community & Fundraising Events	2,000	-	-	2,000	-
Grants & Donations	4,000	-	-	4,000	-
Investment Income	2,927	-	-	2,927	1,612
Non-profit Income	104	-	-	104	177
Solar Energy Feed-in Tariff	1,959	-	-	1,959	2,486
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	58,690	-	-	58,690	47,509
A2 Asset and investment sales, (see table).					
Sub total	-	-	-	-	-
Total receipts	58,690	-	-	58,690	47,509
A3 Payments					
Caretaker Services	8,100	-	-	8,100	7,448
Other Professional Services	7,825	-	-	7,825	6,299
Repair & Maintenance (inc gardening)	4,862	-	-	4,862	3,505
Phone (internet)	203	-	-	203	277
Utilities	7,412	-	-	7,412	7,113
Insurance	1,078	-	-	1,078	800
Rent & Rates	2,404	-	-	2,404	2,614
Bank Charges	55	-	-	55	65
Charity Donation	300	-	-	300	310
Community Event Costs	-	-	-	-	-
Office & Admin Expenses	1,060	-	-	1,060	1,178
Loan Repayments	4,164	-	-	4,164	4,164
Hall Booking Refunds	-	-	-	-	-
Petty Cash	-	-	-	-	72
Committee Allowances	960	-	-	960	810
Sub total	38,423	-	-	38,423	34,555
A4 Asset and investment purchases, (see table)					
Special Projects - container, dishwasher, new office	21,697	-	-	21,697	-
	-	-	-	-	3,407
Sub total	21,697	-	-	21,697	3,407
Total payments	60,120	-	-	60,120	38,062
Net of receipts/(payments)	- 1,430	-	-	- 1,430	9,447
A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end	57,419	40,000	-	97,419	87,972
Cash funds this year end	55,989	40,000	-	95,989	97,419

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank Current Account	30,971	-	-
	Nationwide Building Society	25,018	40,000	-
	Petty Cash	-	-	-
	Total cash funds	55,989	40,000	-
B2 Other monetary assets		-	-	-
B3 Investment assets		-	-	-
B5 Liabilities		-	-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ROGER WHYBORN	23/08/2025	

CCXX R1 accounts (SS)

ST. MARGARET'S HALL

STATEMENT OF ASSETS AND LIABILITIES
AT THE YEAR ENDED 31 MARCH 2025

ALL FUNDS

ASSETS	TBA	2025	TBA	2024
CASH FUNDS & OTHER MONETARY ASSETS		£		£
Bank Current Account	CAF	30,971.14	CAF	32401.14
Bank Reserve Account				
Petty Cash		0		0.00
INVESTMENT FUNDS – Nationwide Building Society		65,017.90		65,017.90
Sub-total CASH FUNDS & MONETARY ASSETS		95,989.04		97,419.04
Debtors		0		0
Uncleared cheques/bank transfers in		0		0
ASSETS RETAINED FOR CHARITY'S OWN USE -		0		0
Other (e.g. fixed) Assets		0		0
Sub-total ASSETS		95,989.04		97,419.04
LIABILITIES				
Creditors & Unreturned hiring deposits		0		0
Uncleared cheques/bank transfers out		0		0
Sub-total LIABILITIES		0		0
TOTAL NET ASSETS REPRESENTED BY:-				
GENERAL FUND		55,989		57419
RESTRICTED FUNDS		40000		40000

NOTE: The above would be offset upon winding up by the loan from CBC, shown on next page.

<u>RESTRICTED FUNDS</u>	2025-2026	2024-2025	2023-2024
	Projected	Actual	Examined
Designated Grants & Loans	0	0	0
Designated Trading & Events	40,000	0	
Less Costs of Project: Stores, Ladies, CCTV. less Fundraising cost	-40,000	0	0
Balance from General Fund	0	0	40,000
NET RECEIPTS/(PAYMENTS)	0	0	40,000
FUNDS LAST YEAR END c/f	40,000	40,000	0
FUNDS THIS YEAR END b/f	40,000	40,000	40,000

ST. MARGARET'S HALL - BUDGET 2025-2026

ALONGSIDE SUMMARY OF RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

UNRESTRICTED (GENERAL) FUNDS

RECEIPTS		2025-2026		2024-2025		2023-2024
		£ Budget		£ Actual		£ Examined
Hall bookings (hire)		41,000		36,993		34,490
Annex Hire		12,000		10,707		8744
Community and Fund Raising Events	Office	TBA		2000		
Grants and donations	Blinds –	TBA	GCC grant	4000		0
Investment Income /Interest	Ladies	2500	- Container	2927		1612
Non-profit income -Chelt Lottery		80		104		177
Solar PV Feed-in-tariff		2000		1959		2486
Less Restricted monies		0		0		0
TOTAL		57,580		58,690		47,509

PAYMENTS

Charitable Activities -

Management and Cleaning supplies	Centre & Weekend	21,000		8100		7,448
Other professional Services	Book'g Sec	6000		7825		6,299
Repairs Maintenance, Gardening		5500		4862		3,505
All Utilities including Phone line (Internet)		8200		7614		7,390
Insurance		1200		1078		800
Rent (net) and Rates		2800		2404		2614
Bank charges		60		55		65
Charitable Donations		300		300		310
Community Event costs		0		0		0
Office/Administrative expenses incl. Management/Publicity		1200		1060		1,178
Allowances, (out of pocket costs)		1000		960		810
Special projects & Replace-	Office	1500	Container	16730	Tables &	3407
ments, not from restricted funds	Blinds	6500	Dishwasher	3994	Chairs	
	CCTV	2400				
	Ladies	3500	New office	973		
Sub-total		61,160		55,955		33826
Loan repayments		4164		4164		4164
Petty Cash		0		0		72
TOTAL		65,324		60,120		38,062

NET RECEIPTS/(PAYMENTS)	(7744)	(1430)	9,447
Less NET (PAYMENTS to) /RECEIPTS from RESTRICTED FUNDS		0	(40,000)
FUNDS LAST YEAR END	55,989	57,419	87,972
FUNDS THIS YEAR END	48,245	55,989	57,419
- UNRESTRICTED FUNDS			

&& Cheltenham Borough Council, original loan was £50,000.

CBC && LOAN 2017-2032 – AMOUNT OUTSTANDING	-£26,114	-£29,420	-£32,629
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