

EMMAUS BRISTOL

England & Wales · Charity number 1071538

Details

Status Registered

Legal form Charitable company

Company number [03579001](#)

Registered 1998-09-15

Register [View on the Charity Commission register](#)

Contact

Address Backfields House
Upper York Street
Bristol
BS2 8QJ

Phone 01179540886

Email info@emmausbristol.org.uk

Website www.emmausbristol.org.uk

Activities

Objects: THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM TO THOSE IN NEED WITHOUT DISTINCTION(FOR FURTHER DETAILS SEE MEMORANDUM)

Activities: Provision of home and work experience for homeless and socially disadvantaged people in a Community setting.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CITY OF BRISTOL,BATH AND NORTH EAST SOMERSET, S.GLOUCESTER
- Bath And North East Somerset
- Bristol City
- North Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£788,306	£919,915	£1,579,952	12
2024-06-30	£781,489	£891,081	£1,744,876	12
2023-06-30	£753,891	£892,225	£1,854,468	12
2022-06-30	£713,960	£710,536	£1,992,802	12
2021-06-30	£588,458	£659,580	£1,989,378	11

Trustees

Name	Role	Appointed
Ann Elizabeth Carrington		2024-05-23
DAVID SPOTTISWOODE		
Elaine Olphert		2025-12-08
Gerald Patrick McAuliffe		2024-02-22
James Robert Skuce		2020-05-21
Luke McCreery		2020-01-30
Michael John Quinn		2019-09-19
Victor Wheeler		2025-12-08

EMMAUS BRISTOL

England & Wales - Charity number 1071538

Accounts

Company number: 03579001

Charity number: 1071538

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	A Carrington G McAuliffe L McCreery (Chair) R Moore (Resigned 22 August 2024) K Nwaorgu (Resigned 20 November 2025) E Olphert (Appointed 8 December 2025) M Quinn J Skuce D Spottiswoode V Wheeler (Appointed 8 December 2025)
Chief Executive	J Hodge
Registered Charity number	1071538
Company number	03579001
Registered Office	Backfields House Upper York Street Bristol BS2 8QJ
Independent examiner	Jason Foxwell FCCA FCIE 12 Hillbourne Road Poole BH17 7JB
Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Bankers (continued)

Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Lloyds Bank
Business Banking
BX1 1LT

Solicitors

DAC Beachcroft LLP
Portwall Place
Portwall Lane
Bristol
BS99 7UD

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees (who are also directors for the purposes of the Companies Act 2006, ('the 2006 Act').) present their annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the 2006 Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

About Emmaus Bristol

Emmaus Bristol's Purpose, Mission, Vision and Values are shared with the Emmaus UK federation.

Purpose: We exist to give hope and a sense of belonging to those who have experienced homelessness and poverty.

Mission: To empower people affected by homelessness and poverty to change their lives for the better whilst using our voice to achieve social change.

In Bristol we do this by providing a community of affordable and safe homes, meaningful work experience and training through our social enterprises, which in turn provide social and environmental value for our local community.

Vision: A sustainable world in which everyone has a home and a sense of belonging.

Values:

- **Respect** – for others, ourselves and our environment
- **Sharing** – our resources, skills, challenges and successes
- **Openness** – to ideas, challenges and to other points of view
- **Solidarity** – helping those in greatest need and opposing injustice
- **Welcoming** – friendly, approachable and inclusive to all

History of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War, to combat poverty and homelessness. enabling homeless people to earn enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now over 400 groups in 40 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

History of the Emmaus Movement (continued)

In the UK, communities operate as independent incorporated charities. Most communities combine residential accommodation with primary purpose social enterprises, based largely on the collection and sale of donated goods, as well as some refurbishment and repairs. Members of each community, known as companions, have the opportunity, regardless of ability or skills, to help themselves through meaningful work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

Charitable Aims and Objects

The principal objectives of the charity are:

- The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:
 - The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time
 - The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment
 - The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide; and
 - The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for achieving objectives

Emmaus Bristol's strategic objectives July 2022 to June 2027 are to:

- Build or acquire more new homes for people in housing need;
- Transform our social enterprises to provide a higher level of training and support to companions;
- Provide work experience and training opportunities to others in need of work skills; non-residential companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed so far by moving towards an organisation-wide trauma informed approach.

The charity operates predominantly from a single office. The charity is governed by the Trustees (who meet at least four times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the companions, we also have a pool of regular and occasional volunteers who help in many ways such as helping in our warehouse and shops and supporting companions. Emmaus Bristol had a staff team of 13 at year end, equivalent to 10 full time employees.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Activities for achieving objectives

- **Companion and Move-on Housing:** Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol) and a two-bed in St George owned by a private landlord. Shaftesbury House is primarily for companions and our St George house primarily for former companions who have found employment and are trying to move on.
- **Family Homes:** Emmaus Bristol has four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. These are rented to families in housing need at the Local Housing Allowance (LHA) rate.
- **Work experience:** companions have had various roles in our social enterprises over the year including retail assistant, fundraising assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/electrical function testing and repairs and helping to manage our eco holiday pods. In addition, we work with other agencies and local businesses to provide employment skills and work experience externally.
- **Providing tailored support** for companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.
- **Affordable business space** for charities, Community Interest Companies and social enterprises: In the year we provided space to Babbasa and Stand, as well as others which sub-licensed from Babbasa.
- **Social enterprises:** two shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and our newest social enterprise; two eco holiday pods which sit above our yard at Backfields House.
- **Solidarity** is an important part of the ethos of Emmaus. This year we provided free or subsidised 'pay what you can' furniture and essential items to local people in poverty. We provided up to three solidarity places at any one time i.e. rooms for companions who are not eligible for housing benefit.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 ('the 2011 Act') to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress. The activities that demonstrate public benefit are to be found in this Trustees Report.

Activities and Performance

Community

At a time of high homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes.

We continue to look for innovative ways to expand our accommodation but have not so far managed to deliver on our five-year plan objective to build or acquire more new homes for people in housing need.

Average occupancy of companion, move-on and family homes remained high over the year at 95% (also 95% in 2024). Our housing rental income for the year was £266,464 (2024: £222,102).

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Activities and Performance (continued)

Community (continued)

Six companions moved on into safe external or move-on accommodation (nine in 2024) and five gained paid employment externally (four in 2024). Move-on to employment remains very difficult. A companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the single biggest cause of homelessness.

97% of companions and other residents successfully managed their licence agreement/ tenancy and/or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 98% in 2024.

We received 161 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 14 moved in (97 referrals in 2024 of which 14 moved in). Referral numbers remain very high. We don't keep a waiting list and tend to only seek referrals when we have a vacancy: the high number of speculative referrals we received indicate the level of need and desperation: around 1,000 people slept rough in Bristol over the last year.

Emmaus Bristol switched from using the Homelessness Outcomes Star to the Home Star with companions to measure the progress they are making during their time at Emmaus Bristol. Home Star sessions provide a useful time to talk with companions and support them to self-assess their wellbeing and life skills progress. Categories are: Where I'm living; Caring for myself and my space; My money; Friends and relationships; My health; How I feel; How I spend my time; Alcohol and drugs; Safety and crime, and Trust and hope. While progress is not always linear, most companions make progress in most Home Star areas during their time at Emmaus Bristol.

Our work to become a trauma informed organisation continues. Progress is in line with our five-year plan and has included training for staff and companions and Trustees and the inclusion of trauma training in our staff induction. The support team has also used their awareness of trauma when designing forms and data capture.

Social Enterprises

The income from social enterprise trading for the year was £263,902 (2024: £290,775) This was our second year of decreasing sales, which combined with rising costs has meant that our social enterprise surplus has reduced substantially and negatively impacted charity reserves.

Our social enterprises are primary purpose, so as well as generating an income for the charity, they provide work experience, linked training, structure and an opportunity to help others, for people who have experienced homelessness. When surveyed after six months at Emmaus, 100% of companions valued the social enterprises for giving them something to do each day.

This year we continued to offer in-work support with all social enterprise staff having work coaching in their role descriptions, with the aim of helping companions (and other beneficiaries) settle into their roles, learn on the job, and thrive in their work. We were also successful in employing a grant-funded work coach for two years, to support companions in their social enterprise roles, and to work on work readiness, CVs and job searches.

We continued to provide community payback placements for people serving a non-custodial sentence, and to welcome interns with learning difficulties on an employment programme with Bristol City College. We continue to form partnerships where we can provide work experience and training opportunities for other unemployed people.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Affordable workspace

Emmaus Bristol continues to offer affordable office space to youth empowerment social enterprise Babbasa, which supports young people with training and employment opportunities.

We also provide a workspace to the charity Stand (formerly Legs for Africa) which collects and exports prosthetics, helping amputees to live more independent fulfilled lives.

Volunteers and donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial Review

The main costs are employee costs, the operating costs of the premises and Companion costs including allowances. The results for the year are set out on page 15. The net income for the year amounted to a consolidated deficit of £131,609 (2024: deficit of £109,592). Of the deficit, over half of it is depreciation. Total funds at 30 June 2025 amounted to £1,613,267 (2024: £1,744,876).

Costs continue to be high and rising at a faster rate than our income. Stabilising our financial position and rebuilding reserves is the board's top priority for the new financial year.

Reserves

At 30 June 2025 Emmaus Bristol's reserves amounted to £1,613,267 (2024: £1,744,876).

Emmaus Bristol maintains and controls its reserves under three distinct separate categories, as follows:

	2025 £	2024 £
Restricted funds	423,669	376,159
Designated funds	1,193,903	1,272,829
Unrestricted income funds	(4,305)	95,888
	1,613,267	1,744,876

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Restricted funds comprise grants and donations specified for a particular purpose by their donors; almost three-quarters of the total is attributable to a grant obtained from the European Regional Development Fund towards the purchase cost of our Backfields House premises.

Designated funds comprise donations that Emmaus Bristol (rather than the donors) has chosen to set aside for a particular purpose; they are entirely attributable to the acquisition of properties and other fixed assets.

Unrestricted income funds comprise all other income (including donations), less expenditure.

Emmaus Bristol aims to maintain unrestricted income funds equal to at least three months expenditure; although this aim is not being achieved currently, additional control procedures (including monthly reviews involving some Emmaus Bristol trustees together with a representative of Emmaus UK) are in place seeking a return at the earliest opportunity.

Leasehold commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. The lease was renewed for a further three years (with an 18-month break clause) in October 2023.

We have peppercorn ten-year leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed house in St George for which we pay rent based on the Local Housing Allowance rate.

Principal funding

The charity's main sources of income have been:

- Trading income £263,902, 33% (2024: £290,775, 38%)
- Rental income £282,352, 36% (2024: £252,295, 33%)
- Donations £115,149, 15% (2024: £94,975, 12%)
- Grants £125,971, 16% (2024: £128,305, 17%)

Rental income and donations income have risen whereas grants and trading income have fallen compared to the prior year. The increase in donations in 2025 is particularly encouraging as 2024 included a one-off gift in kind of £19,783.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf.

The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the general data protection regulations (GDPR). The charity has voluntarily subscribed to be governed by the Fundraising Regulator. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Principal risks and uncertainties

<u>Risk</u>	<u>Mitigation and controls</u>
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member and relevant authority. Regular maintenance of buildings and infrastructure. Training provided to several staff and companions in first aid and fire marshalling and to all workers in safe lifting. Annual health and safety audit of the re-use business by the Reuse Network. Each referral risk assessed, and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme. Review of staff structure and requirements as part of business planning. Skills audit review of Board as part of business planning.
Reputational	Key strategic decisions are approved at Board level. Significant donors are approved at Board level. Use of Emmaus branding is strictly controlled. Review conducted following any incidents to understand and share lessons learned.
Legal/Regulatory	Strict adherence to GDPR policies. Cash reserves held to cover three months' expenditure in case of adverse change in income and costs. Any pipeline proposals to changes to regulatory framework are reviewed at Board level. Policies are provided by Emmaus UK and reviewed by the Board before adopting.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Principal risks and uncertainties (continued)

<u>Risk</u>	<u>Mitigation and controls</u>
Financial Stability	Quarterly management accounts review at Board level. Quarterly budget re-forecast. Monthly meeting of the Board's Finance Sub-Committee., and full financial review at each Board meeting. Expenditure commitments are matched with incoming funding. Weekly circulation of sales data and bank balances to key people. Review of bank balances to determine the need to increase protection of funds held. Budgets for the forthcoming year are submitted and approved at Board level. Payments of £3,000 and above require Trustee approval and two signatories are required for all bank payments. Expenditure of items over £3,000 and renewal of contracts over £3,000 per annum requires obtaining three quotes. Diverse income streams.
Inflation	Increasing our trading and rental prices where possible, to offset rises in costs. Energy saving works to Shaftesbury House to save on energy. Seeking quotes for contracts as they come up for review, to get best value.
IT	Daily backups of data to the cloud as well as twice weekly server backups. Ongoing investment in new hardware and software.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Plans for the Future

Our plans include working to:

- Build or acquire more new homes for people in housing need
- Transform our social enterprises to provide a higher level of training and support to companions
- Provide work experience and training opportunities to others in need of work skills; non-residential companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 15 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 1 have held office since 1 July 2024 to date, except as follows:

R Moore - resigned on 22 August 2024

K Nwaorgu - resigned on 20 November 2025

V Wheeler – appointed on 8 December 2025

E Olphert – appointed on 8 December 2025

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles Good Governance: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Structure, Governance and Management (continued)

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £71,821 (2024: £91,494). The company made distributions to the charity of £90,000 (2024: £82,544) from accumulated undistributed profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards.

Company law requires the directors to prepare financial statements for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the 2006 Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025 (Continued)

Statement of Trustees' Responsibilities (continued)

The Emmaus Bristol Trustee Board averaged seven members during the year. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

Management liability including Trustee indemnity provision for up to £2m is included in the total insurance bill.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the 2006 Act.

This report was approved by the Board of Trustees and signed on their behalf by:

Luke McCreery
Chair of Trustees

Date:

David Spottiswoode
Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMAUS BRISTOL FOR THE YEAR ENDED 30 JUNE 2025

I report to the charity Trustees on my examination of the accounts of Emmaus Bristol (the "Charitable Company").

Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company has gross income exceeding £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA and ACIE, both of them listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell FCCA FCIE

independent-examiner.net, 12 Hillbourne Road, Poole, BH17 7JB

Date:

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income from:					
Donations and legacies	2	98,449	142,671	241,120	223,280
Charitable activities	3	546,254	-	546,254	543,070
Investments		265	-	265	139
Other income		667	-	667	15,000
Total income		645,635	142,671	788,306	781,489
Expenditure on:	6				
Raising funds		15,805	-	15,805	10,640
Charitable activities		808,949	95,161	904,110	880,441
Total expenditure		824,754	95,161	919,915	891,081
Net income/(expenditure) and net movement in funds		(179,119)	47,510	(131,609)	(109,592)
Reconciliation of funds:					
Total funds brought forward		1,368,717	376,159	1,744,876	1,854,468
Total funds carried forward		1,189,598	423,669	1,613,267	1,744,876

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations.

The notes on pages 18 to 29 form an integral part of these accounts.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2025

	Notes	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Fixed Assets					
Tangible assets	10	1,529,252	1,529,252	1,608,057	1,608,057
Investments	11	-	1,000	-	1,000
		<u>1,529,252</u>	<u>1,530,252</u>	<u>1,608,057</u>	<u>1,609,057</u>
Current Assets					
Debtors	12	85,024	73,024	30,509	25,376
Cash at bank and in hand		<u>142,894</u>	<u>87,430</u>	<u>147,840</u>	<u>99,027</u>
		227,918	160,454	178,349	124,403
Creditors: amounts falling due within one year	13	<u>(143,903)</u>	<u>(110,754)</u>	<u>(41,530)</u>	<u>(40,078)</u>
Net current assets		84,015	49,700	136,819	84,325
NET ASSETS		1,613,267	1,579,952	1,744,876	1,693,382
The funds of the charity:	15				
Restricted funds		423,669	423,669	376,159	376,159
Designated funds		1,193,903	1,193,903	1,272,829	1,272,829
Subsidiary trading funds		33,315	-	51,494	-
Unrestricted income funds		<u>(37,620)</u>	<u>(37,620)</u>	<u>44,394</u>	<u>44,394</u>
		1,613,267	1,579,952	1,744,876	1,693,382

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the 'the 2006 Act' and members have not required the company to obtain an audit for the year in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of 'the 2006 Act' with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the special provisions of Part 15 of the 'the 2006 Act' relating to small companies.

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

Luke McCreery
Chair of Trustees

David Spottiswoode
Trustee/Treasurer

Date:

Date:

The notes on pages 18 to 29 form an integral part of these accounts.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Net cash inflow/(outflow) from operating activities	14	(5,211)	(42,840)
Investing activities			
Payments for tangible fixed assets		-	(37,120)
Proceeds from sale of fixed assets		-	400
Investment income		265	139
		265	(36,581)
Net cash inflow/(outflow) for the year		(4,946)	(79,421)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the 'the 2006 Act'.

Emmaus Bristol meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Emmaus Bristol (Enterprises) Limited. The results of the subsidiary are consolidated on a line by line basis.

1.3. Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

1.4. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the one designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to incur that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are those associated with the governance of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years
Leasehold property	Lower of length of lease and 50 years
Computer equipment	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Holiday pods	30 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

1.7 Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Pension costs

The company operates a defined benefit contribution pension scheme for its employees.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

2. DONATIONS AND LEGACIES

Group and charity	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Individual donations	56,843	150	56,993	53,487
Corporate donations	33,844	16,550	50,394	14,193
Donation from Emmaus Bristol (Enterprises) Limited	90,000	-	90,000	82,544
<i>Grants</i>				
Albert Hunt	-	10,000	10,000	7,000
Screwfix Foundation	-	-	-	4,135
National Lottery	-	19,929	19,929	75,000
Co Op Safer Fund	-	-	-	10,000
EUK Companion Training Fund	-	9,371	9,371	10,170
EUK Build Your Companion	-	51,069	51,069	-
John James Foundation	-	30,000	30,000	15,000
Quartet Tap for Bristol	-	5,000	5,000	5,000
Quartet Wessex Water	-	-	-	2,000
St Martin in the Fields Foundation	-	602	602	-
Gift aid	7,762	-	7,762	7,512
Gifts in kind	-	-	-	19,783
Charity sub-total	188,449	142,671	331,120	305,824
Inter-company eliminations	(90,000)	-	(90,000)	(82,544)
Group donations and legacies	£98,449	£142,671	£241,120	£223,280

The gift in kind in 2024 relates to a vehicle donated to the charity by Emmaus Bradford.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

3. INCOME FROM CHARITABLE ACTIVITIES

Group & Charity	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Social enterprise income	263,902	-	263,902	290,775
Rent receivable	208,916	-	208,916	159,435
Charity sub-total	472,818	-	472,818	450,210
Rental income	11,453	-	11,453	13,168
Housing benefit	169,108	-	169,108	142,192
Subsidiary sub-total	180,561	-	180,561	155,360
Inter-company eliminations	(107,125)	-	(107,125)	(62,500)
Group charitable activities income	£546,254	£-	£546,254	£543,070

4. GOVERNMENT GRANTS

The charitable company has received government grants, defined as funding from National Lottery Community Fund. The total value of such grants in the year to 30 June 2025 was £19,929 (2024:£75,000). There are no unfulfilled conditions or contingencies attached to these grants.

5. NET INCOME/EXPENDITURE

This is stated after charging:

Group & Charity	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Depreciation of tangible fixed assets	78,805	78,805	84,185	84,185
Operating lease payments	32,134	32,134	28,663	28,663
Gain on disposal of fixed assets	-	-	(400)	(400)
Independent examiner's remuneration				
Accounts preparation and tax work*	5,532	4,080	3,552	2,100
Independent examination*	<i>Inc above*</i>	<i>Inc above*</i>	1,980	1,980

* The accounts, tax and independent examination fees paid in 2025 were not split between the elements of the work. This is a one-off issue, and full analysis will be available in future years.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

6. EXPENDITURE

	Direct costs 2025 £	Support costs 2025 £	Total costs 2025 £	Total costs 2024 £
Raising funds	15,404	401	15,805	10,640
<i>Charitable activities</i>				
Community	334,229	284,594	618,823	526,331
Social enterprises	196,970	86,702	283,672	352,744
Charity sub-total	546,603	371,697	918,300	889,715
<i>Direct costs – subsidiary</i>				
Rent	107,125	-	107,125	62,500
Administrative costs	1,615	-	1,615	1,366
Subsidiary sub-total	108,740	-	108,740	63,866
Inter-company eliminations	(107,125)	-	(107,125)	(62,500)
Group expenditure	£548,218	£371,697	£919,915	£891,081

7. TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

8. SUPPORT COSTS

Group & Charity	Raising funds 2025 £	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs (moved from support costs)	-	182,793	182,793	152,094
Other staff costs	-	4,768	4,768	1,966
Companion allowances	-	-	-	185
Sundry expenses	-	260	260	627
Bank charges	-	2,657	2,657	2,575
Licences and subscriptions	-	12,071	12,071	9,100
Equipment and supplies	-	14,923	14,923	582
Premises expenses	-	14,967	14,967	2,127
Printing, postage and stationery	401	4,358	4,759	5,042
Travel and subsistence	-	124	124	310
Publicity	-	11,850	11,850	6,762
Professional fees	-	40,841	40,841	21,880
Depreciation	-	78,805	78,805	84,185
Gain on disposal of fixed assets	-	-	-	(400)
Governance	-	2,879	2,879	4,080
	£401	£371,296	£371,697	£291,115

9. STAFF COSTS AND NUMBERS

The aggregate payroll costs were:

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Wages and salaries	319,401	319,401	288,527	288,527
Social security costs	21,073	21,073	21,090	21,090
Employer's pension costs	25,113	25,113	22,839	22,839
	£365,587	£365,587	£332,456	£332,456

The average weekly number of employees during the year, calculated on the basis of average headcount, was 12 (2024: 12). No employee received emoluments of more than £60,000 in either year.

The key management personnel costs of the Trustees and the Chief Executive. The total employee benefits of the key management personnel were £46,482 (2024: £57,933 including Interim Chief Executive).

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

10. TANGIBLE FIXED ASSETS

	Freehold properties £	Leasehold properties £	Computer equipment £	Fixtures & fittings £	Motor vehicles £	Holiday pods £	Totals £
Cost							
At 1 July 2024 and 30 June 2025	2,020,572	161,379	8,477	77,807	43,013	93,703	2,404,951
Depreciation							
At 1 July 2024	626,401	67,517	8,355	71,915	13,086	9,620	796,894
Charge for the year	40,412	17,006	121	4,743	11,712	4,811	78,805
At 30 June 2025	666,813	84,523	8,476	76,658	24,798	14,431	875,699
Net book value							
At 30 June 2025	1,353,759	76,856	1	1,149	18,215	79,272	1,529,252
At 30 June 2024	1,394,171	93,862	122	5,892	29,927	84,083	1,608,057

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

11. PRINCIPAL SUBSIDIARIES

The charitable company owns the whole of the issued share capital (1,000 ordinary £1 shares) of Emmaus Bristol (Enterprises) Limited, a company registered in England & Wales (number: 04889148). All activities have been consolidated on a line by line basis in the Statement of Financial Activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2025	2024
	£	£
Turnover	180,561	155,360
Cost of sales	(107,125)	(62,500)
	<u>73,436</u>	<u>92,860</u>
Gross profit		
Administrative expenses	(1,615)	(1,366)
	<u>71,821</u>	<u>91,494</u>
Profit/(loss) on ordinary activities before taxation		
Tax on profit/loss on ordinary activities	-	-
	<u>71,821</u>	<u>91,494</u>
Profit/(loss) for the year	<u><u>71,821</u></u>	<u><u>91,494</u></u>
Shareholders funds brought forward	51,494	42,544
Profit/(loss) for the period	71,821	91,494
	<u>123,315</u>	<u>134,038</u>
Distribution to parent charity	(90,000)	(82,544)
	<u>33,315</u>	<u>51,494</u>
Shareholders funds carried forward	<u><u>33,315</u></u>	<u><u>51,494</u></u>

12. DEBTORS

	Group	Charity	Group	Charity
	2025	2025	2024	2024
	£	£	£	£
Trade debtors	7,310	7,310	14,447	2,485
Prepayments	18,291	18,291	11,585	11,585
Accrued income	58,672	46,672	2,475	2,475
Other debtors	751	751	2,002	2,002
Amounts owed by subsidiary	-	-	-	6,829
	<u>£85,024</u>	<u>£73,024</u>	<u>£30,509</u>	<u>£25,376</u>

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

13. CREDITORS: Amounts falling due within one year

	Group	Charity	Group	Charity
	2025	2025	2024	2024
	£	£	£	£
Trade creditors	16,150	29,151	7,913	7,913
Accruals and deferred income	62,511	16,361	23,911	22,459
Other taxation and social security	7,367	7,367	3,561	-
Other creditors	7,875	7,875	6,145	9,706
Loan	50,000	50,000	-	-
	£143,903	£110,754	£41,530	£40,078

Included above is deferred income relating to housing income received in advance of provision. The loan is from Emmaus UK and is repayable from 1 April 2027. A further, final, tranche of £50,000 was made in October 2025.

Deferred income at start of the year	4,453	4,453	175	175
Amount released to income in the year	(4,453)	(4,453)	(175)	(175)
Amount deferred in the year	-	-	4,453	4,453
	£-	£-	£4,453	£4,453

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

Group

	2025	2024
	£	£
Net movement in funds	(131,609)	(109,592)
Investment income	(265)	(139)
Depreciation	78,805	84,185
(Profit)/loss on disposal of fixed assets	-	(400)
(Decrease)/increase in creditors	102,373	(34,031)
Decrease/(increase) in debtors	(54,515)	17,137
Net cash inflow(outflow) from operating activities	£(5,211)	£(42,840)

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

15. MOVEMENT IN FUNDS

	Balance as at 1 Jul 2024	Income	Expenditure	Transfers	Balance as at 30 Jun 2025
	£	£	£	£	£
Restricted funds					
European Regional Development Fund	319,285	-	(8,060)	-	311,225
Minibus Appeal	840	-	-	-	840
Holiday Pods	25,018	-	(894)	-	24,124
Emmaus UK	2,243	9,371	(8,792)	-	2,822
New Homes Appeal	17,842	-	-	-	17,842
Screwfix Foundation	4,135	-	(798)	-	3,337
Dental Appeal	513	6,550	(6,600)	-	463
Quartet Tap For Bristol	4,661	-	(626)	-	4,035
Brisdoc – work coaching	-	10,000	(10,000)	-	-
Repairs & Energy Appeal	-	150	(150)	-	-
EUK Build Your Companion	-	51,069	(32,767)	-	18,302
St Martin in the Fields Frontline Network	-	602	(602)	-	-
John James Foundation	-	30,000	(10,709)	-	19,291
National Lottery Awards For All	-	19,929	(8,003)	-	11,926
Quartet Express Grant	-	5,000	(3,064)	-	1,936
Albert Hunt Fund	-	10,000	(4,096)	-	5,904
Other	1,622	-	-	-	1,622
Restricted funds	£376,159	£142,671	(£95,161)	-	£423,669
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,263,755	-	(69,852)	-	1,193,903
Ethical	1,574	-	(1,574)	-	-
Co-Op Safer Fund	7,500	-	(7,500)	-	-
General funds					
General fund	44,394	662,199	(744,213)	-	(37,620)
Unrestricted funds	£1,317,223	£662,199	(£823,139)	-	£1,156,283
Charity funds	1,693,382	804,870	(918,300)	-	1,579,952
Emmaus Bristol (Enterprises) Limited	52,494	180,561	(198,740)	-	34,315
Inter-Company eliminations	(1,000)	(197,125)	197,125	-	(1,000)
Total funds (Group)	£1,744,876	£788,306	(£919,915)	-	£1,613,267

Restricted funds

European Regional Development Fund – A capital fund spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014. £8060 p.a. of depreciation charged to this fund.

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

15. MOVEMENT IN FUNDS (continued)

- **Emmaus UK** – Funding for companion training and expenditure on hygiene and safety.
- **Minibus Appeal** – Funding received in respect of an appeal to replace the minibus. Minibus purchased in 2021 but did not use all of the funding. Remainder being spent down on minibus repairs / maintenance.
- **Holiday Pods** – The Holiday Pods restricted fund relates to donations and grants received for the purchase of eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises. Depreciation will be charged within expenditure over a 30 year period.
- **New Homes Appeal** – Donations received in response to appeal for funds towards new homes.
- **Screwfix Foundation** – A grant to cover the costs of a new front door at Shaftesbury House.
- **Dental Appeal** – A public appeal as well as some small grants to contribute to companion dental costs.
- **Quartet Tap For Bristol** – A grant to support companions with move-on costs.
- **EUK Build Your Companion** – Funding for a new staff member – a designated Work Coach – and associated overheads
- **John James Foundation** – A grant for food for our Companions (formerly homeless individuals)
- **National Lottery Awards for All** – A grant for the cost of running our volunteer programme
- **Albert Hunt Fund** – A grant towards salary costs for our Head of Buildings.

Designated funds

General Fixed Asset Fund – The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

16. MOVEMENT IN FUNDS

	Restricted Funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	335,349	1,193,903	1,529,252	1,608,057
Fixed asset investments	-	1,000	1,000	1,000
Other net current assets	88,320	(38,620)	49,700	84,325
Charity	£423,669	£1,156,283	£1,579,952	£1,693,382
Emmaus Bristol (Enterprises) Limited	-	34,315	34,315	52,494
Inter-company eliminations	-	(1,000)	(1,000)	(1,000)
	£423,669	£1,189,598	£1,613,267	£1,744,876

EMMAUS BRISTOL
YEAR ENDED 30 JUNE 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (continued)

17. OPERATING LEASES

The Group and the charity had operating leases at the year end with the total future minimum lease payments as follows:

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Amount falling due:				
Within 1 year	34,769	34,769	32,142	32,142
Within 1-5 years	55,380	55,380	90,746	90,746
More than 5 years	-	-	7,154	7,154
	<u>£90,149</u>	<u>£90,149</u>	<u>£130,042</u>	<u>£130,042</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024 – none).

EMMAUS BRISTOL

England & Wales - Charity number 1071538

Accounts

Emmaus Bristol and subsidiary

Company Registration No. 03579001 (England and Wales)
Charity Registration No. 1071538 (England and Wales)

Trustees' Report and Financial Statements For the year ended 30 June 2024

EMMAUS BRISTOL

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

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EMMAUS BRISTOL

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2024

Trustees and Directors

A Carrington	Appointed 23 May 2024
G McAuliffe	Appointed 22 February 2024
L McCreery (Chair)	
R Moore	Resigned 22 August 2024
K Nwaorgu	
M Quinn	
R Parker (Chair)	Resigned 30 September 2023
D Spottiswoode	
J Skuce	

Chief Executive

J Hodge	
S Carey (interim)	August 2022 to August 2023

Company number

03579001

Charity number

1071538

Registered office

Backfields House
Upper York Street
Bristol
BS2 8QJ

Independent Examiner

Joshua Kingston, BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Triodos Bank NV Deanery Road Bristol BS1 5AS	Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
Lloyds Bank Business Banking BX1 1LT	

Solicitors

DAC Beachcroft LLP
Portwall Place
Portwall Lane
Bristol BS99 7UD

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from October 2019).

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements.

Objectives and activities

About Emmaus Bristol

Emmaus Bristol's Purpose, Mission, Vision and Values are shared with the Emmaus UK federation.

Purpose: We exist to give hope and a sense of belonging to those who have experienced homelessness and poverty.

Mission: To empower people affected by homelessness and poverty to change their lives for the better whilst using our voice to achieve social change.

In Bristol we do this by providing a community of affordable and safe homes, meaningful work experience and training through our social enterprises, which in turn provide social and environmental value for our local community.

Vision: A sustainable world in which everyone has a home and a sense of belonging.

Values:

Respect - for others, ourselves and our environment

Sharing – our resources, skills, challenges and successes

Openness – to ideas, challenges and to other points of view

Solidarity – helping those in greatest need and opposing injustice

Welcoming – friendly, approachable and inclusive to all

History of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now over 400 groups in 40 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

In the UK, communities operate as independent incorporated charities. Most communities combine residential accommodation with primary purpose social enterprises, based largely on the collection and sale of donated goods, as well as some refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through meaningful work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

Charitable Aims and Objects

The principal objectives of the charity are:

- The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:
 - The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
 - The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
 - The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.
 - The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol's strategic objectives July 2022 to June 2027 are to:

- Build or acquire more new homes for people in housing need.
- Transform our social enterprises to provide a higher level of training and support to Companions
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions.
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth.
- Build on the structured support work developed so far by moving towards an organisation-wide trauma informed approach.

The charity operates predominantly from a single office. The charity is governed by the Trustees (who meet at least four times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as helping in our warehouse and shops and supporting Companions. Emmaus Bristol has a staff team of 12, equivalent to 10 full time employees.

Activities for Achieving Objectives

- Companion and Move-on Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol) and a two-bed in St George owned by a private landlord. Shaftesbury House is primarily for Companions and our St George house primarily for former Companions who have found employment and are trying to move on.

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- Family Homes: Emmaus Bristol has four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. These are rented to families in housing need at the Local Housing Allowance (LHA) rate.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs, and helping to manage our eco holiday pods. In addition, we work with other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.
- Affordable business space for charities, CICs and social enterprises: In the year we provided space to Babbasa and Legs for Africa, as well as others which sub-licensed from Babbasa.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and our newest social enterprise; two eco holiday pods which sit above our yard at Backfields House.
- Solidarity is an important part of the ethos of Emmaus. This year we provided free or subsidised 'pay-what-you-can' furniture and essential items to local people in poverty. We provided up to three 'solidarity places' at any one time i.e. rooms for Companions who are not eligible for housing benefit.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of high homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes.

We continue to look for innovative ways to expand our accommodation but have not so far managed to deliver on our five-year plan objective to build or acquire more new homes for people in housing need.

High inflation last year impacted the charity substantially, and we needed to focus on fundraising to fill the gap, rather than expanding our operations.

Average occupancy of Companion, move-on and family homes remained high over the year at 95% (94% in 2023). Our housing rental income for the year was £222,102 (2023: £210,210).

Nine Companions moved on into safe external or move-on accommodation (eight in 2023) and four gained paid employment externally (two in 2023). Move-on to employment remains very difficult. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face

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considerably higher risks. The loss of a private rental tenancy is currently the single biggest cause of homelessness.

98% of Companions and other residents successfully managed their licence agreement/ tenancy and/or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 100% in 2023.

We received 97 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 14 moved in (85 referrals in 2023 of which five moved in). Referral numbers have been very high for the second year, having doubled between 2021 and 2022. We don't keep a waiting list and tend to only seek referrals when we have a vacancy: the high number of speculative referrals we received indicate the level of need and desperation.

Emmaus Bristol support staff use the Homelessness Outcomes Star with Companions to measure the progress they are making during their time at Emmaus Bristol. Outcome Star sessions provide a useful time to talk with Companions and support them to self-assess their wellbeing and life skills progress. Categories include managing money, offending, drug and alcohol misuse, self-care and living skills, social networks and relationships, managing accommodation, physical health, mental health, motivation and taking responsibility, and meaningful use of time.

This year Companion scores improved the most in Motivation and taking responsibility, Self-Care and Living Skills, and Managing Money – all absolutely essential for successful move-on and recovery from homelessness.

Our work to become a trauma informed organisation continues. Progress is in line with our five-year plan and has included training for staff and Companions and trustees and the inclusion of trauma training in our staff induction. The support team has also used their awareness of trauma when designing forms and data capture.

Social Enterprises

The income from shop sales and the provision of other services for the year was £290,775 (2023: £318,962) The decrease in sales at the same time as rising costs has meant that our social enterprise surplus has dipped considerably, which is something we have plans to address.

We closed our temporary pop-up in Sparks (the sustainability hub in the old Marks and Spencer building in Bristol City Centre) due to insufficient resources to keep it going.

Our social enterprises are primary purpose, so as well as generating an income for the charity, they provide work experience, linked training, structure and an opportunity to help others, for people who have experienced homelessness.

Our latest enterprise, two eco holiday pods, continued to exceed their income targets in this, their first full year of operation. The pods provide an ethical place for visitors to stay in Bristol City Centre. Reviews have been excellent. Crucially, they also provide training opportunities for Companions who were actively involved in furnishing and decorating them, including with some of their own upcycled pieces, answering visitor questions and checking the pods between visitors.

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This year we continued to offer in-work support with all social enterprise staff having work coaching in their role descriptions, with the aim of helping Companions (and other beneficiaries) settle in to their roles, learn on the job, and thrive in their work. We were also successful in applying for a grant to employ a work coach for two years, and that new team member will start later in 2024.

We continued to provide community payback placements for people serving a non-custodial sentence, and to welcome interns with learning difficulties on an employment programme with Bristol City College. We continue to look for partnerships where we can provide work experience and training opportunities for other unemployed people, and have learned that due to our limited capacity at present, this works best when the volunteers come with a support worker or work coach.

Business Incubator

Emmaus Bristol continues to offer affordable office space to youth empowerment social enterprise Babassa, which supports young people with training and employment opportunities.

We also provide a work space to the charity Stand (formerly Legs for Africa) which collects and exports prosthetics, helping amputees to live more independent fulfilled lives.

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial review

The main costs are employee costs, the operating costs of the premises and Companion costs including allowances.

The results for the year are set out on page 13. The net income for the year amounted to a consolidated deficit of £109,592 (2023: deficit of £138,334). Of the £109,592 deficit, over half of it is depreciation. Total funds at 30 June 2024 amounted to £1,744,876 (2023: £1,854,468).

Costs continue to be high and rising at a faster rate than our income. While we saw some improvement between 2023 and 2024, we need to return to a surplus as soon as possible.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate.

The amounts held at 30 June 2024 totalled £1,744,876 (2023: £1,854,468).

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Of these, restricted funds amounted to £376,159 (2023: £414,265). Designated funds amounted to £1,272,829 (2023: £1,317,867).

The majority of the designated funds relate to the net book value of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets. This designated fund will be spent down over the useful life of the assets.

Free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £95,888 (2023: £122,336). Three months' expenditure (excluding depreciation and the disposal of fixed assets) at 2023 levels is £201,837 as such, we have 1.4 months' reserves and are not currently meeting our reserves policy.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. The lease was renewed for a further three years (with an 18-month break clause) in October 2023.

We have peppercorn ten-year leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the Local Housing Allowance rate.

Principle Funding

The charity's main sources of income have been:

- Trading income £290,775, 38% (2023: £318,962, 42%)
- Rental income £252,295, 33% (2023: £234,997, 31%)
- Donations £94,975, 12% (2023: £78,094, 10%)
- Grants £128,305, 17% (2023: £121,744, 16%)

All income areas, with the exception of trading, have risen.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf.

The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

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Principal Risks and Uncertainties

<u>Risk</u>	<u>Mitigants and Controls</u>
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member and relevant authority. Regular maintenance of buildings and infrastructure. Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting. Annual health and safety audit of the re-use business by the Reuse Network. Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme. Review of staff structure and requirements as part of business planning. Skills audit review of Board as part of business planning.
Reputational	Key strategic decisions are approved at Board level. Significant donors are approved at Board level. Use of Emmaus branding is strictly controlled. Review conducted following any incidents to understand and share lessons learned.

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Legal/Regulatory	Strict adherence to GDPR policies. Cash reserves held to cover three months' expenditure in case of adverse change in income and costs. Any pipeline proposals to changes to regulatory framework are reviewed at Board level. Policies are provided by Emmaus UK and reviewed by the Board before adopting.
Financial Stability	Quarterly management accounts review at Board level. Quarterly budget re-forecast. Financial review at each Board meeting. Expenditure commitments are matched with incoming funding. Weekly circulation of sales data and bank balances to key people. Review of bank balances to determine the need to increase protection of funds held. Budgets for the forthcoming year are submitted and approved at Board level. Payments of £3,000 and above require Trustee approval and two signatories are required for all bank payments. Expenditure of items over £3,000 and renewal of contracts over £3,000 per annum requires obtaining three quotes. Diverse income streams.
Inflation	Increasing our trading and rental prices where possible, to offset rises in costs. Energy saving works to Shaftesbury House to save on energy. Seeking quotes for contracts as they come up for review, to get best value.
IT	Daily backups of data to the cloud as well as twice weekly server backups. Ongoing investment in new hardware and software.

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YEAR ENDED 30 JUNE 2024

Plans for the Future

Our plans for the next five years include working to:

- Build or acquire more new homes for people in housing need;
- Transform our social enterprises to provide a higher level of training and support to Companions;
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 15 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 1 have held office since 1 July 2024 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles Good Governance: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

EMMAUS BRISTOL

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Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £91,494 (2023: £82,544). The company made distributions to the charity of £82,544 (2023: £74,248) from current profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged seven members during the year. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

Management liability including Trustees indemnity provision for up to £2m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 7 January 2025 and signed on their behalf by:

Luke McCreery

Luke McCreery, Chair of Trustees

David Spottiswoode

David Spottiswoode, Trustee

EMMAUS BRISTOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2024

Independent examiner's report to the trustees of Emmaus Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company and its trading subsidiary for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 and consolidated accounts have been prepared on a voluntary basis, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company and its subsidiary as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 7 January 2025

EMMAUS BRISTOL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2024

		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note					
Income from:						
Donations and legacies	2	89,679	92,000	41,601	223,280	199,838
Charitable activities	3	543,070	-	-	543,070	553,959
Investments		139	-	-	139	94
Other income		15,000	-	-	15,000	-
Total income		647,888	92,000	41,601	781,489	753,891
Expenditure on:						
Raising funds	5	10,640	-	-	10,640	10,605
Charitable activities	5	626,569	130,003	123,869	880,441	881,620
Total expenditure		637,209	130,003	123,869	891,081	892,225
Net income/(expenditure)	7	10,679	(38,003)	(82,268)	(109,592)	(138,334)
Transfers between funds	17	(37,127)	37,120	7	-	-
Net movement in funds before taxation		(26,448)	(883)	(82,261)	(109,592)	(138,334)
Net movement in funds		(26,448)	(883)	(82,261)	(109,592)	(138,334)
Total funds at 1 July	17	122,336	1,317,867	414,265	1,854,468	1,992,802
Total funds at 30 June	17	95,888	1,316,984	332,004	1,744,876	1,854,468

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the group are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CHARITY STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2024

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2	172,223	92,000	41,601	305,824	274,086
Charitable activities	3	450,210	-	-	450,210	469,835
Investments		139	-	-	139	94
Other income		15,000	-	-	15,000	-
Total income		637,572	92,000	41,601	771,173	744,015
Expenditure on:						
Raising funds	5	10,640	-	-	10,640	10,605
Charitable activities	5	625,203	130,003	123,869	879,075	880,040
Total expenditure		635,843	130,003	123,869	889,715	890,645
Net income/(expenditure)	7	1,729	(38,003)	(82,268)	(118,542)	(146,630)
Transfers between funds	17	(37,127)	37,120	7	-	-
Net movement in funds		(35,398)	(883)	(82,261)	(118,542)	(146,630)
Total funds at 1 July	17	79,792	1,317,867	414,265	1,811,924	1,958,554
Total funds at 30 June	17	44,394	1,316,984	332,004	1,693,382	1,811,924

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CONSOLIDATED BALANCE SHEETS

AS AT 30 JUNE 2024

Company Number: 03579001

	Note	Group 2024	Charity 2024	Group 2023	Charity 2023
		£	£	£	£
Fixed assets					
Tangible assets	11	1,608,057	1,608,057	1,655,122	1,655,122
Investments	12	-	1,000	-	1,000
		1,608,057	1,609,057	1,655,122	1,656,122
Current assets					
Debtors	13	30,509	25,376	47,646	41,744
Cash at bank and in hand		147,840	99,027	227,261	211,511
		178,349	124,403	274,907	253,255
Creditors: amounts falling due within one year	14	(41,530)	(40,078)	(75,561)	(97,453)
Net current assets		136,819	84,325	199,346	155,802
Total assets less current liabilities		1,744,876	1,693,382	1,854,468	1,811,924
Net assets		1,744,876	1,693,382	1,854,468	1,811,924
Funds					
Unrestricted funds					
General funds	18	44,394	44,394	79,792	79,792
Subsidiary trading funds	18	51,494	-	42,544	-
Designated funds	18	1,272,829	1,272,829	1,317,867	1,317,867
Restricted funds	18	376,159	376,159	414,265	414,265
Total funds		1,744,876	1,693,382	1,854,468	1,811,924

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 7 January 2025..... and are signed on their behalf by:

Luke McCreery

Luke McCreery
Chair of Trustees

David Spottiswoode

David Spottiswoode
Treasurer

The notes on pages 17 to 28 form part of these financial statements

EMMAUS BRISTOL**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 30 JUNE 2024**

	Notes	2024 £	2024 £	2023 £
Net cash outflow / inflow from operating activities	15		(42,840)	3,961
Non-operational cash flows				
Investing activities				
Payments for tangible fixed assets		(37,120)		(35,827)
Proceeds from sale of fixed assets		400		-
Investment income		139		94
			(36,581)	(35,733)
Net cash outflow for the year	16		(79,421)	(31,772)

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on group cash flows for the year.

The notes on pages 17 to 28 form part of these financial statements

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Emmaus Bristol meet the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Emmaus Bristol (Enterprises) Limited. The results of the subsidiary are consolidated on a line by line basis.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of housing is deferred until criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support cost

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs associated with the governance of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years
Leasehold property	lower of length of lease and 50 years
Computer equipment	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Holiday pods	30 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

1 Accounting policies (continued)**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of deposit or similar account.

Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial activities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Pension costs

The company operates a defined benefit contribution pension scheme for its employees. There is no further liabilities other than that already recognised in the SOFA.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions the accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in the note above.

Leases

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

2 Donations and legacies

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £
Individual donations	49,154	-	4,333	53,487
Corporate donations	14,193	-	-	14,193
Donation from Emmaus Bristol (Enterprises) Limited	82,544	-	-	82,544
<i>Grants</i>				
Lloyds Bank Foundation	-	-	-	-
Emmaus UK	-	-	-	-
Nisbet Trust	-	-	-	-
Albert Hunt	-	7,000	-	7,000
School for Social Entrepreneurs	-	-	-	-
Screwfix Foundation	-	-	4,135	4,135
National Lottery	-	75,000	-	75,000
Co Op Safer Fund	-	10,000	-	10,000
EUK Companion Training Fund	-	-	10,170	10,170
John James Foundation	-	-	15,000	15,000
Quartet Tap For Bristol	-	-	5,000	5,000
Quartet Wessex Water	-	-	2,000	2,000
Gift aid	6,549	-	963	7,512
Gifts in Kind	19,783	-	-	19,783
Charity sub-total	172,223	92,000	41,601	305,824
Inter-group eliminations	(82,544)	-	-	(82,544)
Group donations and legacies	89,679	92,000	41,601	223,280

The donation in kind relates to a vehicle donated to the charity by Emmaus Bradford.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

2 Donations and legacies (continued)

Prior year comparative

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £
Individual donations	53,494	-	-	53,494
Corporate donations	9,031	-	10,000	19,031
Donation from Emmaus Bristol (Enterprises) Limited	74,248	-	-	74,248
<i>Grants</i>				
Lloyds Bank Foundation	2,250	33,333	-	35,583
Emmaus UK	9,094	-	33,496	42,590
Nisbet Trust	-	-	11,497	11,497
Albert Hunt	7,000	-	-	7,000
School for Social Entrepreneurs	-	-	25,074	25,074
Gift aid	5,569	-	-	5,569
Charity sub-total	160,686	33,333	80,067	274,086
Inter-group eliminations	(74,248)	-	-	(74,248)
Group donations and legacies	86,438	33,333	80,067	199,838

3 Income from charitable activities

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Social enterprise income	290,775	-	-	290,775	318,962
Rent receivable	159,435	-	-	159,435	150,873
Charity sub-total	450,210	-	-	450,210	469,835
Rental income	13,168	-	-	13,168	18,046
Housing benefit	142,192	-	-	142,192	128,578
Subsidiary sub-total	155,360	-	-	155,360	146,624
Inter-group eliminations	(62,500)	-	-	(62,500)	(62,500)
Group from charitable activities	543,070	-	-	543,070	553,959

All income from charitable activities in the prior year were unrestricted.

4 Government grants

The charitable company has received government grants, defined as funding from National Lottery Community Fund. The total value of such grants in the year to 30 June 2024 was £75,000 (2023:£NIL). There are no unfulfilled conditions or contingencies attached to these grants.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

5 Expenditure on:

Group & Charity	Direct Costs £	Staff Costs (note 8) £	Support Costs (note 6) £	Total Funds 2024 £
<i>Raising funds</i>	-	-	10,640	10,640
<i>Charitable Activities</i>				
Community	264,817	94,649	166,865	526,331
Social enterprises	152,073	87,061	113,610	352,744
Charity sub-total	416,890	181,710	291,115	889,715
<i>Direct costs - subsidiary</i>				
Rent	62,500	-	-	62,500
Administrative costs	1,366	-	-	1,366
Subsidiary sub-total	63,866	-	-	63,866
Inter-group eliminations	(62,500)	-	-	(62,500)
Group expenditure	418,256	181,710	291,115	891,081

Prior year comparative

Group & Charity	Direct Costs £	Staff Costs (note 8) £	Support Costs (note 6) £	Total Funds 2023 £
<i>Raising funds</i>	-	-	10,605	10,605
<i>Charitable Activities</i>				
Community	220,861	84,514	159,623	464,998
Social enterprises	179,848	129,442	105,752	415,042
Charity sub-total	400,709	213,956	275,980	890,645
<i>Direct costs - subsidiary</i>				
Rent	62,500	-	-	62,500
Administrative costs	1,580	-	-	1,580
Subsidiary sub-total	64,080	-	-	64,080
Inter-group eliminations	(62,500)	-	-	(62,500)
Group expenditure	402,289	213,956	275,980	892,225

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

6 Support costs

Group & Charity

	Raising funds £	Charitable activities £	Total 2024 £
Staff costs (note 8)	8,792	143,302	152,094
Other staff costs	-	1,966	1,966
Companion allowances	-	185	185
Sundry expenses	-	627	627
Bank charges	-	2,575	2,575
Licenses and subscriptions	744	8,356	9,100
Equipment and supplies	-	582	582
Premises expenses	-	2,127	2,127
Printing, postage and stationery	-	5,042	5,042
Travel and subsistence	-	310	310
Publicity	1,104	5,658	6,762
Professional fees	-	21,880	21,880
Depreciation	-	84,185	84,185
Gain on disposal of fixed assets	-	(400)	(400)
Governance	-	4,080	4,080
	10,640	280,475	291,115

Prior year comparative

Group & Charity

	Raising funds £	Charitable activities £	Total 2023 £
Staff costs (note 8)	7,456	82,314	89,770
Other staff costs	-	3,836	3,836
Companion allowances	-	75	75
Sundry expenses	-	3,492	3,492
Bank charges	-	1,979	1,979
Licenses and subscriptions	562	5,009	5,571
Equipment and supplies	-	47	47
Premises expenses	-	276	276
Printing, postage and stationery	-	5,732	5,732
Travel and subsistence	-	90	90
Publicity	2,587	4,356	6,943
Professional fees	-	16,552	16,552
Depreciation	-	82,839	82,839
Loss on disposal of fixed assets	-	54,878	54,878
Governance	-	3,900	3,900
	10,605	265,375	275,980

Support costs are split between raising funds and charitable activity costs based upon usage.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

7 Net income/ (expenditure)

This is stated after charging:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Depreciation of tangible fixed assets	84,185	84,185	82,839	82,839
Operating lease payments	28,663	28,663	28,663	28,663
Gain on disposal of fixed assets	(400)	(400)	54,878	54,878
Independent examiner's remuneration				
Accounts preparation and tax work	3,552	2,100	3,300	1,920
Independent examination	1,980	1,980	1,980	1,980

No Trustees' were reimbursed trustee expenses or received any remuneration in the current or prior year.

8 Staff costs and numbers

The aggregate payroll costs were:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Wages and salaries	288,527	288,527	264,635	264,635
Social security costs	21,090	21,090	18,891	18,891
Employers pension	22,839	22,839	18,322	18,322
	<u>332,456</u>	<u>332,456</u>	<u>301,848</u>	<u>301,848</u>

The average weekly number of employees during the year, calculated on the basis of average headcount, was as follows:

	Group 2024 No.	Charity 2024 No.	Group 2023 No.	Charity 2023 No.
Average number of employees	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000.

The key management personnel consists of the Trustees, the Chief Executive and Interim Chief Executive. The total employee benefits of the key management personnel were £57,933 (2023: £81,816) for the Group & Charity.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes. The charity's trading subsidiary, Emmaus Bristol (Enterprises) Limited, attracts corporation tax only to the extent that profits remain within it to grow its activities. Further available profits are donated responsibly to the charity.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

10 Fund-analysis comparative figures

Group	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	86,438	33,333	80,067	199,838
Charitable activities	553,959	-	-	553,959
Investments	94	-	-	94
Total income	640,491	33,333	80,067	753,891
Expenditure on:				
Raising funds	10,605	-	-	10,605
Charitable activities	630,045	179,078	72,497	881,620
Total expenditure	640,650	179,078	72,497	892,225
Net income/(expenditure)	(159)	(145,745)	7,570	(138,334)
Transfers between funds	(9,021)	9,021	-	-
Net movement in funds before taxation	(9,180)	(136,724)	7,570	(138,334)
Tax on profit of ordinary activities	-	-	-	-
Net movement in funds	(9,180)	(136,724)	7,570	(138,334)
Total funds at 1 July 2022	131,516	1,454,591	406,695	1,992,802
Total funds at 30 June 2023	122,336	1,317,867	414,265	1,854,468
Charity				
	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	160,686	33,333	80,067	274,086
Charitable activities	469,835	-	-	469,835
Investments	94	-	-	94
Total income	630,615	33,333	80,067	744,015
Expenditure on:				
Raising funds	10,605	-	-	10,605
Charitable activities	628,465	179,078	72,497	880,040
Total expenditure	639,070	179,078	72,497	890,645
Net income/(expenditure)	(8,455)	(145,745)	7,570	(146,630)
Transfers between funds	(9,021)	9,021	-	-
Net movement in funds	(17,476)	(136,724)	7,570	(146,630)
Total funds at 1 July 2022	97,268	1,454,591	406,695	1,958,554
Total funds at 30 June 2023	79,792	1,317,867	414,265	1,811,924

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

11 Tangible fixed assets

Group & charity

	Freehold properties £	Leasehold properties £	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Holiday pods £	Totals £
Cost							
At 1 July 2023	2,020,572	157,848	8,477	77,807	30,817	93,703	2,389,224
Additions	-	3,531	-	-	33,589	-	37,120
Disposals	-	-	-	-	(21,393)	-	(21,393)
At 30 June 2024	2,020,572	161,379	8,477	77,807	43,013	93,703	2,404,951
Depreciation							
At 1 July 2023	585,990	50,511	5,911	63,056	23,824	4,810	734,102
Charge for the year	40,411	17,006	2,444	8,859	10,655	4,810	84,185
Elimination on disposal	-	-	-	-	(21,393)	-	(21,393)
At 30 June 2024	626,401	67,517	8,355	71,915	13,086	9,620	796,894
Net book value							
At 30 June 2024	1,394,171	93,862	122	5,892	29,927	84,083	1,608,057
At 30 June 2023	1,434,582	107,337	2,566	14,751	6,993	88,893	1,655,122

12 Principal subsidiaries

Emmaus Bristol (Enterprises) Limited

The charitable company owns the whole of the issued share capital (1,000 ordinary £1 shares) of Emmaus Bristol (Enterprises) Limited, a company registered in England and Wales (number: 04889148). All activities have been consolidated on a line by line basis in the Statement of Financial Activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Turnover	155,360	146,624
Cost of sales	(62,500)	(62,500)
Gross profit	92,860	84,124
Administrative expenses	(1,366)	(1,580)
Profit/(loss) on ordinary activities before taxation	91,494	82,544
Tax on profit/loss on ordinary activities	-	-
Profit/(loss) for the year	91,494	82,544
Shareholders funds/(deficit) brought forward	42,544	34,248
Profit/(loss) for the period	91,494	82,544
	134,038	116,792
Distribution to parent charity	(82,544)	(74,248)
Shareholders funds/(deficit) carried forward	51,494	42,544

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

13 Debtors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade debtors	14,447	2,485	10,239	4,337
Prepayments	11,585	11,585	16,152	16,152
Accrued income	2,475	2,475	2,414	2,414
Other debtors	1,596	1,596	12,393	12,393
Other taxation and social security	406	406	6,448	6,448
Amounts owed by subsidiary undertaking	-	6,829	-	-
	<u>30,509</u>	<u>25,376</u>	<u>47,646</u>	<u>41,744</u>

14 Creditors: amounts falling due within one year

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade creditors	7,913	7,913	40,372	40,372
Accruals	19,458	18,006	23,739	22,216
Other taxation and social security	3,561	-	-	-
Deferred income	4,453	4,453	175	175
Other creditors	6,145	9,706	11,275	11,275
Amounts due to subsidiary undertaking	-	-	-	23,415
	<u>41,530</u>	<u>40,078</u>	<u>75,561</u>	<u>97,453</u>

Included above is deferred income relating to housing income received in advance of provision.

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Deferred income at start of the year	175	175	3,010	3,010
Amount released to income in the year	(175)	(175)	(3,010)	(3,010)
Amount deferred in the year	4,453	4,453	175	175
Deferred income at end of the year	<u>4,453</u>	<u>4,453</u>	<u>175</u>	<u>175</u>

15 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2024 £	2023 £
Statement of Financial Activities: Net movement in funds	(109,592)	(138,334)
Investment income	(139)	(94)
Depreciation	84,185	82,839
(Profit) / loss on disposal of fixed assets	(400)	54,878
(Decrease) / increase in creditors: Due within one year	(34,031)	18,370
Decrease / (increase) in debtors	17,137	(13,698)
Net cash outflow / inflow from operating activities	<u>(42,840)</u>	<u>3,961</u>

16 Analysis of changes in cash flow during the year

Group	2024 £	2023 £	Change
Cash at bank and in hand	<u>147,840</u>	<u>227,261</u>	<u>(79,421)</u>
	2023 £	2022 £	Change
Cash at bank and in hand	<u>227,261</u>	<u>259,033</u>	<u>(31,772)</u>

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

17 Movement in funds

Group & Charity

	At 1 Jul 2023 £	Income £	Expenditure £	Transfers £	At 30 Jun 2024 £
Restricted funds					
European Regional Development Fund	327,345	-	(8,060)	-	319,285
Minibus Appeal	1,494	-	(654)	-	840
Holiday Pods	25,911	-	(893)	-	25,018
Emmaus UK	19	10,170	(7,946)	-	2,243
John James Foundation	-	15,000	(15,007)	7	-
New Homes Appeal	17,842	-	-	-	17,842
Nisbet Trust	532	-	(532)	-	-
Emmaus UK - SH windows	29,500	-	(29,500)	-	-
Brisdoc - Work coaching	10,000	-	(10,000)	-	-
Quartet - Wessex Water	-	2,000	(2,000)	-	-
Repairs & Energy Appeal	-	4,783	(4,783)	-	-
Screwfix Foundation	-	4,135	-	-	4,135
Dental Appeal	-	513	-	-	513
Quartet Tap For Bristol	-	5,000	(339)	-	4,661
The National Lottery Community Fund	-	44,155	(44,155)	-	-
Other	1,622	-	-	-	1,622
	414,265	85,756	(123,869)	7	376,159
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,301,867	-	(75,232)	37,120	1,263,755
Lloyds Foundation 2020	8,333	-	(8,333)	-	-
Ethical	7,667	-	(6,093)	-	1,574
The National Lottery Community Fund	-	30,845	(30,845)	-	-
Albert Hunt Trust	-	7,000	(7,000)	-	-
Co op Safer Fund	-	10,000	(2,500)	-	7,500
General funds					
General fund	79,792	637,572	(635,843)	(37,127)	44,394
Unrestricted funds subtotal	1,397,659	685,417	(765,846)	(7)	1,317,223
Charity funds	1,811,924	771,173	(889,715)	-	1,693,382
Emmaus Bristol (Enterprises) Limited	43,544	155,360	(146,410)	-	52,494
Inter - group eliminations	(1,000)	(145,044)	145,044	-	(1,000)
	42,544	10,316	(1,366)	-	51,494
Total funds (Group)	1,854,468	781,489	(891,081)	-	1,744,876

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

17 Movement in funds (continued)

Prior year comparative

Group & Charity	At 1 Jul 2022 £	Income £	Expenditure £	Transfers £	At 30 Jun 2023 £
Restricted Funds					
European Regional Development Fund	335,405	-	(8,060)	-	327,345
Minibus Appeal	2,522	-	(1,028)	-	1,494
Holiday Pods	26,804	-	(893)	-	25,911
Emmaus UK	-	3,996	(3,977)	-	19
New Homes Appeal	17,842	-	-	-	17,842
Nisbet Trust	22,500	11,497	(33,465)	-	532
Emmaus UK - SH windows	-	29,500	-	-	29,500
Brisdoc - Work coaching	-	10,000	-	-	10,000
SSE Procurement Readiness	-	1,000	(1,000)	-	-
SSE Social Enterprise Support Fund	-	24,074	(24,074)	-	-
Other	1,622	-	-	-	1,622
	406,695	80,067	(72,497)	-	414,265
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,421,609	-	(128,763)	9,021	1,301,867
Lloyds Foundation 2020	20,625	33,333	(45,625)	-	8,333
Holiday Pods	4,690	-	(4,690)	-	-
Ethical	7,667	-	-	-	7,667
General funds					
General fund	97,268	630,615	(639,070)	(9,021)	79,792
Unrestricted funds subtotal	1,551,859	663,948	(818,148)	-	1,397,659
Charity funds	1,958,554	744,015	(890,645)	-	1,811,924
Emmaus Bristol (Enterprises) Limited	35,248	146,624	(138,328)	-	43,544
Inter - group eliminations	(1,000)	(136,748)	136,748	-	(1,000)
	34,248	9,876	(1,580)	-	42,544
Total funds (Group)	1,992,802	753,891	(892,225)	-	1,854,468

Restricted funds

European Regional Development Fund - A capital fund spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014. £8060 p.a. of depreciation charged to this fund.

Minibus Appeal - Funding received in respect of an appeal to replace the minibus. Minibus purchased in 2021 but did not use all of the funding. Remainder being spent down on minibus repairs / maintenance.

Holiday Pods - The Holiday Pods restricted fund relates to donations and grants received for the purchase of eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises. Depreciation will be charged within expenditure over a 30 year period.

Emmaus UK - Funding for companion training and expenditure on hygiene and safety.

New Homes Appeal - Donations received in response to appeal for funds towards new homes.

Nisbet Trust - Funding for feasibility studies into potential development of new homes on roof at Backfields House.

Emmaus UK - SH windows - Grant from Emmaus UK for replacement of windows at Shaftesbury House. Grant received just prior to year end with expenditure to happen in early 2023/24.

Brisdoc - Work coaching - Donation to be put towards Social Enterprise staff salaries for time spent on companion work coaching. Received just prior to year end with expenditure to happen throughout 2023/24.

SSE Procurement Readiness - Grant to support participation of staff member in Procurement Readiness Programme training.

SSE Social Enterprise Support Fund - Funding towards Social Enterprise staff salaries.

Other - Funding for an e-cargo bike. May be returned to funder as bike probably no longer being purchased.

John James Foundation - A contribution to housing-related costs including utilities and maintenance.

Quartet - Wessex Water - A contribution to support worker salaries.

National Lottery Community Organisation Cost of Living - Grant funding for increased costs due to inflation. The costs incurred after the grant award are included in restricted funds.

17 Movement in funds (continued)

Repairs & Energy Appeal - A public donations appeal made through Just Giving to help address inflation-linked increases in buildings maintenance and energy costs.

Screwfix Foundation - A grant to cover the costs of a new door front door at Shaftesbury House.

Dental Appeal - A public appeal as well as some small grants to contribute to companion dental costs.

Quartet Tap For Bristol - A grant to support companions with move-on costs.

Designated funds

General Fixed Asset Fund - The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

Lloyds Foundation 2020 - Funding which is being assigned to core costs for twelve months.

Holiday Pods - Funding assigned to the Holiday Pods.

Ethical - The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

National Lottery Community Organisation Cost of Living - Grant funding for increased costs due to inflation. The costs incurred before the grant award are included in designated funds.

Albert Hunt Trust - Core costs grant allocated to support and social enterprise staff costs.

Co op Safer Fund - Core costs grant in recognition of the part Emmaus Bristol plays in reducing offending.

Transfers

The transfer from general funds to designated funds reflects the movement of tangible fixed asset during the year.

The transfer of £7 from general funds to restricted funds was to cover the overspend of a restricted project.

Inter-group eliminations

A donation to Emmaus Bristol from Emmaus Bristol (Enterprises) Limited of £82,544 (2023: £74,248) and a rental charge of £62,500 (2023: £62,500) was made to Emmaus Bristol (Enterprises) Limited by Emmaus Bristol during the year. These items have been removed from the consolidated SOFA and are included in the Inter-group eliminations upon consolidation.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

18 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	2024 Total £
Tangible fixed assets	344,303	1,263,755	(1)	1,608,057
Fixed asset investments	-	-	1,000	1,000
Other current assets	31,856	9,074	43,395	84,325
Charity	376,159	1,272,829	44,394	1,693,382
Emmaus Bristol (Enterprises) Limited	-	-	52,494	52,494
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	376,159	1,272,829	95,888	1,744,876
Previous year	Restricted funds £	Designated funds £	Unrestricted funds £	2023 Total £
Tangible fixed assets	353,256	1,301,867	(1)	1,655,122
Fixed asset investments	-	-	1,000	1,000
Other current assets	61,009	16,000	78,793	155,802
Charity	414,265	1,317,867	79,792	1,811,924
Emmaus Bristol (Enterprises) Limited	-	-	43,544	43,544
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	414,265	1,317,867	122,336	1,854,468

19 Operating leases

The group and the charity had operating leases at the year end with the total future minimum lease payments as follows:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Amount falling due:				
Within 1 year	32,142	32,142	26,665	26,665
Within 1 - 5 years	90,746	90,746	84,670	84,670
More than 5 years	7,154	7,154	12,264	12,264
	130,042	130,042	123,599	123,599

20 Related party transactions

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.

EMMAUS BRISTOL

England & Wales - Charity number 1071538

Accounts

Emmaus Bristol and subsidiary

Company Registration No. 03579001 (England and Wales)
Charity Registration No. 1071538 (England and Wales)

Trustees' Report and Financial Statements For the year ended 30 June 2023

EMMAUS BRISTOL

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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EMMAUS BRISTOL

REFERENCE AND ADMINSTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2023

Trustees and Directors	R I Parker (Chair)	Resigned 30 September 2023
	D M Spottiswoode	
	R L Moore	
	M Quinn	
	J M Ryan	Resigned 17 August 2022
	L McCreery (Chair)	
	K K Nwaorgu	
	K E Williams	Resigned 21 August 2022
	J Skuce	
Chief Executive	J Hodge	
	S Carey (interim)	August 2023 to September 2024
Company number	03579001	
Charity number	1071538	
Registered office	Backfields House Upper York Street Bristol BS2 8QJ	
Independent Examiner	Joshua Kingston BSc ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR	
Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS	Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
	Lloyds Bank Business Banking BX1 1LT	
Solicitors	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS99 7UD	

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements.

Objectives and activities

About Emmaus Bristol

Emmaus Bristol's Purpose, Mission, Vision and Values are shared with the Emmaus UK federation.

Purpose: We exist to give hope and a sense of belonging to those who have experienced homelessness and poverty.

Mission: To empower people affected by homelessness and poverty to change their lives for the better whilst using our voice to achieve social change.

In Bristol we do this by providing a community of affordable and safe homes, meaningful work experience and training through our social enterprises, which in turn provide social and environmental value for our local community.

Vision: A sustainable world in which everyone has a home and a sense of belonging.

Values:

Respect - for others, ourselves and our environment

Sharing – our resources, skills, challenges and successes

Openness – to ideas, challenges and to other points of view

Solidarity – helping those in greatest need and opposing injustice

Welcoming – friendly, approachable and inclusive to all

History of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now over 400 groups in 40 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

In the UK, communities operate as independent incorporated charities. Most communities combine residential accommodation with primary purpose social enterprises, based largely on the collection and sale of donated goods, as well as some refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through meaningful work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

Charitable Aims and Objects

The principal objectives of the charity are:

- The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:
 - The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
 - The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
 - The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.
 - The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol's strategic objectives July 2022 to June 2027 are to:

- Build or acquire more new homes for people in housing need.
- Transform our social enterprises to provide a higher level of training and support to Companions
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions.
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth.
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

The charity operates predominantly from a single office. The charity is governed by the Trustees (who meet at least four times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as helping in our warehouse and shops and supporting Companions. Emmaus Bristol has a staff team of 12, equivalent to 10 full time employees.

We started on our objective to restructure our staff team to allow for growth by creating a new office manager post and recruiting an additional support worker. However, the cost of living crisis and inflation has necessitated delaying further growth for now.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Activities for Achieving Objectives

- Companion and Move-on Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol) and a two-bed in St George owned by a private landlord. Shaftesbury House is primarily for Companions and our St George house primarily for former Companions who have found employment and are trying to move on.
- Family Homes: Emmaus Bristol has four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. These are rented to families in housing need at the Local Housing Allowance (LHA) rate.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs. In addition, we work with other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.
- Affordable business space for charities, CICs and social enterprises: In the year we provided space to Babbasa and Legs for Africa, as well as others which sub-licensed from Babbasa.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and our newest social enterprise; two eco holiday pods which sit above our yard at Backfields House.
- Solidarity is an important part of the ethos of Emmaus. This year we provided free or subsidised 'pay-what-you-can' furniture and essential items to local people in poverty. We provided up to three 'solidarity places' at any one time i.e. rooms for Companions who are not eligible for housing benefit. This year we fundraised for a water purifier for Emmaus Florence Home Foundation in Tamil Nadu, where climate change has led to sea water pollution of drinking water. We also installed a life-saving defibrillator outside of our Stokes Croft shop on Upper York Street, thanks to the fundraising activities of staff, Companions and supporters.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of rising homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes. In May 2021 we gained planning permission for 15 new eco homes on the roof of Backfields House. Sadly, this project came to an end in 2023, as further investigation found it to be financially unviable. We continue to look for innovative ways to expand our accommodation. Because of this we are now behind on our five-year plan objective to build or acquire more new homes for people in housing need.

EMMAUS BRISTOL

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YEAR ENDED 30 JUNE 2023

Average occupancy of Companion, move-on and family homes remained high over the year at 94% (95% in 2022). Our housing rental income for the year was £210,210 (2022: £208,026).

Eight Companions moved on into safe external or move-on accommodation (five in 2022) and two gained paid employment externally (three in 2022). Move-on to employment remains very difficult. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the single biggest cause of homelessness.

100% of Companions and other residents successfully managed their licence agreement/ tenancy and/or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 99% in 2022.

We received 85 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which five moved in (44 referrals in 2022 of which five moved in). This almost doubling of referrals reflects growing homelessness and, towards the end of the year, increasing numbers of refugees and other migrants leaving government accommodation with nowhere to go.

Emmaus Bristol support staff use the Homelessness Outcomes Star with Companions to measure the progress they are making during their time at Emmaus Bristol. Outcome Star sessions provide a useful time to talk with Companions and support them to self-assess their wellbeing and life skills progress. Categories include managing money, offending, drug and alcohol misuse, self-care and living skills, social networks and relationships, managing accommodation, physical health, mental health, motivation and taking responsibility, and meaningful use of time.

This year Companion scores improved in the following areas: motivation and taking responsibility, meaningful use of time, managing tenancy, money management and self-care and living skills. Companions scores in physical health have slightly reduced. The rest of the scores have stayed the same. Having noted the reduction in physical health scores among some Companions, we are initiating a Wellness Campaign at Emmaus Bristol, focusing on physical health.

Our work to become a trauma informed organisation continues, and progress is in line with our five-year plan and has included training for staff and Companions, with roll-out to trustees planned for 2024.

Social Enterprises

The income from shop sales and the provision of other services for the year was £318,962 (2022: £284,999). This 12% increase in sales reflects the hard work of the whole team, investment in our ebay operation, and the launch of our eco holidays pods.

We closed our Vintage shop during the year due to low sales, and opened a temporary pop-up in Sparks, the sustainability hub which opened in the old Marks and Spencer building in Bristol City Centre.

Our social enterprises are primary purpose, so as well as generating an income for the charity, they provide work experience, linked training, structure and an opportunity to help others, for people who have experienced homelessness.

Our latest enterprise, two eco holiday pods, were completed and launched in the year, and have so far exceeded their income targets as well as providing an ethical place for visitors to stay in Bristol City Centre. Reviews have been excellent. Crucially, they also provide training opportunities for Companions who were actively involved in furnishing and decorating them, including with some of their own upcycled pieces. We

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

learnt that we were unable to provide the level of service required with the staff and Companion capacity we have, and consequently outsourced the bookings and cleaning.

This year we developed in-work support with the introduction of work coaching, with the aim of helping Companions (and other beneficiaries) settle in to their roles, learn on the job, and thrive in their work.

We were delighted to be able to re-introduce community payback, and to welcome interns with learning difficulties on an employment programme with Bristol City College. We continue to look for partnerships where we can provide work experience and training opportunities for other unemployed people, and have learned that due to our limited capacity at present, this works best when the volunteers come with a support worker or work coach.

Business Incubator

Emmaus Bristol continues to offer affordable office space to youth empowerment social enterprise Babassa, which supports young people with training and employment opportunities.

We also provide a work space to the charity Legs for Africa which collects and exports prosthetics, helping amputees to live more independent fulfilled lives.

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial review

The main costs are employee costs, the operating costs of the premises and Companion costs including allowances.

The results for the year are set out on page 13. The net income for the year amounted to a consolidated deficit of £138,334 (2022: surplus £3,424). Total funds at 30 June 2023 amounted to £1,854,468 (2022: £1,992,802). This decrease in funds in part relates to a £54,878 write-back of previously capitalised costs relating to our Homes on the Roof project, which came to a stop at the end of the year and will not be built. In part the decrease relates to inflationary increases in costs which outpace the increase in income we were able to achieve.

High inflation continues to add to our costs, particularly energy and buildings repairs and maintenance. Utilities costs have more than doubled in the last two years.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate.

The amounts held at 30 June 2023 totalled £1,854,468 (2022: £1,992,802).

EMMAUS BRISTOL

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YEAR ENDED 30 JUNE 2023

Of these, restricted funds amounted to £414,265 (2022: £406,695). Designated funds amounted to £1,317,867 (2022: £1,454,591).

The majority of the designated funds relate to the net book value of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets. This designated fund will be spent down over the useful life of the assets.

Free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £122,336 (2022: £131,516). Three months' expenditure (excluding depreciation and the disposal of fixed assets) at 2022 levels is £188,627, as such, we have 1.8 months' reserves and are not currently meeting our reserves policy. Reserves are likely to deplete further in 2023 as inflation means that expenditure is expected to continue to grow at a faster rate than income. The board will be working with the senior management team on a plan to build back our reserves.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. This lease is now running on a rolling one-month basis. The lease for our Gloucester Road shop we ended in April 2023.

We have peppercorn ten-year leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the Local Housing Allowance rate.

Principle Funding

The charity's main sources of income have been:

- Social enterprise income £318,962, 42% (2022: £284,999, 40%)
- Rent receivable, £234,997, 31% (2022: £210,606, 30%)
- Donations, £78,094, 10% (2022: £92,022, 13%)
- Grants £121,744, 16% (2022: £124,195 17%)

Social enterprise and Rental income have increased on last year, however, Donations and Grants have fallen.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf. Some companies carried out their own activities to raise money for the charity, for example, Blind Owl Coffee sold an Emmaus blend and donated a portion of the profits to us.

The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

Principal Risks and Uncertainties

<u>Risk</u>	<u>Mitigants and Controls</u>
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member and relevant authority. Regular maintenance of buildings and infrastructure. Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting. Annual health and safety audit of the re-use business by the Reuse Network. Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme. Review of staff structure and requirements as part of business planning. Skills audit review of Board as part of business planning.
Reputational	Key strategic decisions are approved at Board level. Significant donors are approved at Board level. Use of Emmaus branding is strictly controlled. Review conducted following any incidents to understand and share lessons learned.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Legal/Regulatory	Strict adherence to GDPR policies. Cash reserves held to cover three months' expenditure in case of adverse change in income and costs. Any pipeline proposals to changes to regulatory framework are reviewed at Board level. Policies are provided by Emmaus UK and reviewed by the Board before adopting.
Financial Stability	Quarterly management accounts review at Board level. Quarterly budget re-forecast. Financial review at each Board meeting. Expenditure commitments are matched with incoming funding. Weekly circulation of sales data and bank balances to key people. Review of bank balances to determine the need to increase protection of funds held. Budgets for the forthcoming year are submitted and approved at Board level. Payments of £3,000 and above require Trustee approval and two signatories are required for all bank payments. Expenditure of items over £3,000 and renewal of contracts over £3,000 per annum requires obtaining three quotes. Diverse income streams.
Inflation	Increasing our trading and rental prices where possible, to offset rises in costs Energy saving works to Shaftesbury House to save on energy Seeking quotes for contracts as they come up for review, to get best value
IT	Daily backups of data to the cloud as well as twice weekly server backups. Ongoing investment in new hardware and software.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Plans for the Future

Our plans for the next five years include working to:

- Build or acquire more new homes for people in housing need;
- Transform our social enterprises to provide a higher level of training and support to Companions;
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 15 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 1 have held office since 1 July 2022 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles Good Governance: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give of their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

EMMAUS BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £82,544 (2022: 74,248). The company made distributions to the charity of £74,248 (2022: £55,338) from current profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged six members during the year. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

Management liability including Trustees indemnity provision for up to £2m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 21 March 2024 and signed on their behalf by:



Luke McCreery, Chair of Trustees



David Spottiswoode, Trustee

EMMAUS BRISTOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2023

Independent examiner's report to the trustees of Emmaus Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company and its trading subsidiary for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 and consolidated accounts have been prepared on a voluntary basis, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company and its subsidiary as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 21 March 2024

EMMAUS BRISTOL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	2	86,438	33,333	80,067	199,838	216,217
Charitable activities	3	553,959	-	-	553,959	495,605
Other trading activities		-	-	-	-	2,126
Investments		94	-	-	94	12
Total income		640,491	33,333	80,067	753,891	713,960
Expenditure on:						
Raising funds	5	10,605	-	-	10,605	15,510
Charitable activities	5	630,045	179,078	72,497	881,620	695,026
Total expenditure		640,650	179,078	72,497	892,225	710,536
Net income/(expenditure)	7	(159)	(145,745)	7,570	(138,334)	3,424
Transfers between funds	17	(9,021)	9,021	-	-	-
Net movement in funds before taxation		(9,180)	(136,724)	7,570	(138,334)	3,424
Tax on profit/loss of ordinary activities	12	-	-	-	-	-
Net movement in funds		(9,180)	(136,724)	7,570	(138,334)	3,424
Total funds at 1 July - Restated	17	131,516	1,454,591	406,695	1,992,802	1,989,378
Total funds at 30 June	17	122,336	1,317,867	414,265	1,854,468	1,992,802

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the group are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CHARITY STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations and legacies	2	160,686	33,333	80,067	274,086	271,555
Charitable activities	3	469,835	-	-	469,835	419,917
Other trading activities		-	-	-	-	2,126
Investments		94	-	-	94	12
Total income		630,615	33,333	80,067	744,015	693,610
Expenditure on:						
Raising funds	5	10,605	-	-	10,605	15,510
Charitable activities	5	628,465	179,078	72,497	880,040	693,586
Total expenditure		639,070	179,078	72,497	890,645	709,096
Net income/(expenditure)	7	(8,455)	(145,745)	7,570	(146,630)	(15,486)
Transfers between funds	17	(9,021)	9,021	-	-	-
Net movement in funds		(17,476)	(136,724)	7,570	(146,630)	(15,486)
Total funds at 1 July - Restated	17	97,268	1,454,591	406,695	1,958,554	1,974,040
Total funds at 30 June	17	79,792	1,317,867	414,265	1,811,924	1,958,554

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 17 to 28 form part of these financial statements
See note 10 for fund-accounting comparative figures

EMMAUS BRISTOL

CONSOLIDATED BALANCE SHEETS

AS AT 30 JUNE 2023

Company Number: 03579001

	Note	Group 2023 £	Charity 2023 £	Group 2022 Restated £	Charity 2022 Restated £
Fixed assets					
Tangible assets	11	1,655,122	1,655,122	1,757,013	1,757,013
Investments	12	-	1,000	-	1,000
		1,655,122	1,656,122	1,757,013	1,758,013
Current assets					
Debtors	13	47,646	41,744	33,948	43,619
Cash at bank and in hand		227,261	211,511	259,033	212,746
		274,907	253,255	292,981	256,365
Creditors: amounts falling due within one year	14	(75,561)	(97,453)	(57,192)	(55,824)
Net current assets		199,346	155,802	235,789	200,541
Total assets less current liabilities		1,854,468	1,811,924	1,992,802	1,958,554
Net assets		1,854,468	1,811,924	1,992,802	1,958,554
Funds					
Unrestricted funds					
General funds	18	79,792	79,792	97,268	97,268
Subsidiary trading funds	18	42,544	-	34,248	-
Designated funds	18	1,317,867	1,317,867	1,454,591	1,454,591
Restricted funds	18	414,265	414,265	406,695	406,695
Total funds		1,854,468	1,811,924	1,992,802	1,958,554

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 21 March 2024 and are signed on their behalf by:

Luke McCreery

Luke McCreery
Chair of Trustees

David Spottiswoode

David Spottiswoode
Trustee

EMMAUS BRISTOL**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 30 JUNE 2023**

	Notes	2023 £	2023 £	2022 £
Net cash inflow from operating activities	15		3,961	70,943
Non-operational cash flows				
<i>Investing activities</i>				
Payments for tangible fixed assets		(35,827)		(113,021)
Proceeds from sale of fixed assets		-		250
Investment income		94		12
			(35,733)	(112,759)
Net cash (outflow) / inflow for the year	16		(31,772)	(41,816)

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on group cash flows for the year.

The notes on pages 17 to 28 form part of these financial statements

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Emmaus Bristol meet the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Emmaus Bristol (Enterprises) Limited. The results of the subsidiary are consolidated on a line by line basis.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of housing is deferred until criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support cost

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs associated with the governance of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years
Leasehold property	lower of length of lease and 50 years
Computer equipment	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Holiday pods	30 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

1 Accounting policies (continued)**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of deposit or similar account.

Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial activities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Pension costs

The company operates a defined benefit contribution pension scheme for its employees. There is no further liabilities other than that already recognised in the SOFA.

Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions the accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in the note above.

Leases

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

2 Donations and legacies

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Individual donations	53,494	-	-	53,494	69,608
Corporate donations	9,031	-	10,000	19,031	14,043
Donation from Emmaus Bristol (Enterprises) Limited	74,248	-	-	74,248	55,338
<i>Grants</i>					
Lloyds Bank Foundation	2,250	33,333	-	35,583	27,500
Emmaus UK	9,094	-	33,496	42,590	24,918
Nisbet Trust	-	-	11,497	11,497	22,500
Albert Hunt	7,000	-	-	7,000	5,000
School for Social Entrepreneurs	-	-	25,074	25,074	-
Enterprise Development Fund	-	-	-	-	15,900
Quartet	-	-	-	-	10,000
Bristol City Council	-	-	-	-	9,148
Charityworks	-	-	-	-	6,076
Grants <£1,000	-	-	-	-	1,500
Coronavirus Job Retention Scheme	-	-	-	-	1,653
Gift aid	5,569	-	-	5,569	8,371
Charity sub-total	160,686	33,333	80,067	274,086	271,555
Inter-group eliminations	(74,248)	-	-	(74,248)	(55,338)
Group donations and legacies	86,438	33,333	80,067	199,838	216,217

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

2 Donations and legacies (continued)

Prior year comparative - Restated

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £
Individual donations	54,856	-	14,752	69,608
Corporate donations	14,043	-	-	14,043
Donation from Emmaus Bristol (Enterprises) Limited	55,338	-	-	55,338
<i>Grants</i>				
Lloyds Bank Foundation	-	27,500	-	27,500
Emmaus UK	18,067	-	6,851	24,918
Nisbet Trust	-	-	22,500	22,500
Albert Hunt	5,000	-	-	5,000
Enterprise Development Fund	-	-	15,900	15,900
Quartet	10,000	-	-	10,000
Bristol City Council	9,148	-	-	9,148
Charityworks	6,076	-	-	6,076
Grants <£1,000	1,500	-	-	1,500
Coronavirus Job Retention Scheme	1,653	-	-	1,653
Gift aid	5,281	-	3,090	8,371
Charity sub-total	180,962	27,500	63,093	271,555
Inter-group eliminations	(55,338)	-	-	(55,338)
Group donations and legacies	125,624	27,500	63,093	216,217

3 Income from charitable activities

Group & Charity	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Social enterprise income	318,962	-	-	318,962	253,797
Rent receivable	150,873	-	-	150,873	166,120
Charity sub-total	469,835	-	-	469,835	419,917
Rental income	18,046	-	-	18,046	31,202
Housing benefit	128,578	-	-	128,578	116,681
Subsidiary sub-total	146,624	-	-	146,624	147,883
Inter-group eliminations	(62,500)	-	-	(62,500)	(72,195)
Group from charitable activities	553,959	-	-	553,959	495,605

All income from charitable activities in the prior year were unrestricted.

4 Government grants

The charitable company in the prior year received government grants, defined as funding from National Lottery Community Fund, the Coronavirus Job Retention Scheme and Bristol City Council to fund charitable activities. The total value of such grants in the year to 30 June 2023 was £nil (2022:£10,801). There are no unfulfilled conditions or contingencies attached to these grants.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

5 Expenditure on:

Group & Charity	Direct Costs	Staff Costs (note 8)	Support Costs (note 6)	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<i>Raising funds</i>	-	-	10,605	10,605	15,510
<i>Charitable Activities</i>					
Community	220,861	84,514	159,623	464,998	413,700
Social enterprises	179,848	129,442	105,752	415,042	279,886
Charity sub-total	400,709	213,956	275,980	890,645	709,096
<i>Direct costs - subsidiary</i>					
Rent	62,500	-	-	62,500	62,500
Management charge	-	-	-	-	9,695
Administrative costs	1,580	-	-	1,580	1,440
Subsidiary sub-total	64,080	-	-	64,080	73,635
Inter-group eliminations	(62,500)	-	-	(62,500)	(72,195)
Group expenditure	402,289	213,956	275,980	892,225	710,536

Prior year comparative

Group & Charity	Direct Costs	Staff Costs (note 8)	Support Costs (note 6)	Total Funds 2022
	£	£	£	£
<i>Raising funds</i>	-	15,510	-	15,510
<i>Charitable Activities</i>				
Community	184,256	90,359	139,085	413,700
Social enterprises	115,882	78,348	85,656	279,886
Charity sub-total	300,138	184,217	224,741	709,096
<i>Direct costs - subsidiary</i>				
Rent	62,500	-	-	62,500
Management charge	9,695	-	-	9,695
Administrative costs	1,440	-	-	1,440
Subsidiary sub-total	73,635	-	-	73,635
Inter-group eliminations	(72,195)	-	-	(72,195)
Group expenditure	301,578	184,217	224,741	710,536

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

6 Support costs

Group & Charity

	Raising funds £	Charitable activities £	Total 2023 £
Staff costs (note 8)	7,456	82,314	89,770
Other staff costs	-	3,836	3,836
Companion allowances	-	75	75
Sundry expenses	-	3,492	3,492
Bank charges	-	1,979	1,979
Licenses and subscriptions	562	5,009	5,571
Equipment and supplies	-	47	47
Premises expenses	-	276	276
Printing, postage and stationery	-	5,732	5,732
Travel and subsistence	-	90	90
Publicity	2,587	4,356	6,943
Professional fees	-	16,552	16,552
Depreciation	-	82,839	82,839
Loss on disposal of fixed assets	-	54,878	54,878
Governance	-	3,900	3,900
	10,605	265,375	275,980

Prior year comparative

Group & Charity

	Raising funds £	Charitable activities £	Total 2022 £
Staff costs (note 8)	-	117,064	117,064
Other staff costs	-	7,698	7,698
Companion allowances	-	15	15
Sundry expenses	-	951	951
Bank charges	-	1,320	1,320
Online fees	-	655	655
Computer supplies	-	4,966	4,966
Licenses and subscriptions	-	7,259	7,259
Equipment and supplies	-	555	555
Premises expenses	-	1,449	1,449
Motor expenses	-	17	17
Printing, postage and stationery	-	1,144	1,144
Travel and subsistence	-	693	693
Publicity	-	3,254	3,254
Professional fees	-	2,678	2,678
Depreciation	-	71,445	71,445
Governance	-	3,578	3,578
	-	224,741	224,741

Support costs are split between raising funds and charitable activity costs based upon usage.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

7 Net income/ (expenditure)

This is stated after charging:

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Depreciation of tangible fixed assets	82,839	82,839	71,445	71,445
Operating lease payments	28,663	28,663	15,508	15,508
Loss on disposal of fixed assets	54,878	54,878	-	-
Independent examiner's remuneration				
Accounts preparation	3,300	1,920	-	-
Independent examination	1,980	1,980	2,052	2,052
Other services	-	-	408	-
	<u>-</u>	<u>-</u>	<u>408</u>	<u>-</u>

No Trustees' were reimbursed trustee expenses or received any remuneration in the current or prior year.

8 Staff costs and numbers

The aggregate payroll costs were:

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Wages and salaries	264,635	264,635	266,192	266,192
Social security costs	18,891	18,891	17,517	17,517
Employers pension	18,322	18,322	17,572	17,572
	<u>301,848</u>	<u>301,848</u>	<u>301,281</u>	<u>301,281</u>

The average weekly number of employees during the year, calculated on the basis of average headcount, was as follows:

	Group 2023 No.	Charity 2023 No.	Group 2022 No.	Charity 2022 No.
Average number of employees	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000.

The key management personnel consists of the Trustees, the Chief Executive and Interim Chief Executive. The total employee benefits of the key management personnel were £81,816 (2022: £53,531) for the Group & Charity.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes. The charity's trading subsidiary, Emmaus Bristol (Enterprises) Limited, attracts corporation tax only to the extent that profits remain within it to grow its activities. Further available profits are donated responsibly to the charity.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

10 Fund-analysis comparative figures

Group - Restated

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £
Income from:				
Donations and legacies	125,624	27,500	63,093	216,217
Charitable activities	495,605	-	-	495,605
Other trading activities	2,126	-	-	2,126
Investments	12	-	-	12
Total income	623,367	27,500	63,093	713,960
Expenditure on:				
Raising funds	15,510	-	-	15,510
Charitable activities	605,680	77,445	11,901	695,026
Total expenditure	621,190	77,445	11,901	710,536
Net income/(expenditure)	2,177	(49,945)	51,192	3,424
Transfers between funds	(113,765)	112,658	1,107	-
Net movement in funds before taxation	(111,588)	62,713	52,299	3,424
Tax on profit of ordinary activities	-	-	-	-
Net movement in funds	(111,588)	62,713	52,299	3,424
Total funds at 1 July 2021	243,104	1,391,878	354,396	1,989,378
Total funds at 30 June 2022	131,516	1,454,591	406,695	1,992,802

Charity - Restated

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £
Income from:				
Donations and legacies	180,962	27,500	63,093	271,555
Charitable activities	419,917	-	-	419,917
Other trading activities	2,126	-	-	2,126
Investments	12	-	-	12
Total income	603,017	27,500	63,093	693,610
Expenditure on:				
Raising funds	15,510	-	-	15,510
Charitable activities	604,240	77,445	11,901	693,586
Total expenditure	619,750	77,445	11,901	709,096
Net income/(expenditure)	(16,733)	(49,945)	51,192	(15,486)
Transfers between funds	(113,765)	112,658	1,107	-
Net movement in funds	(130,498)	62,713	52,299	(15,486)
Total funds at 1 July 2021	227,766	1,391,878	354,396	1,974,040
Total funds at 30 June 2022	97,268	1,454,591	406,695	1,958,554

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

11 Tangible fixed assets

Group & charity

	Freehold properties £	Leasehold properties £	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Holiday pods £	Totals £
Cost							
At 1 July 2022	2,075,450	133,662	17,808	102,328	30,817	90,112	2,450,177
Additions	-	24,186	-	8,050	-	3,591	35,827
Disposals	(54,878)	-	(9,331)	(32,571)	-	-	(96,780)
At 30 June 2023	2,020,572	157,848	8,477	77,807	30,817	93,703	2,389,224
Depreciation							
At 1 July 2022	545,581	35,483	12,796	82,709	16,595	-	693,164
Charge for the year	40,409	15,028	2,445	12,918	7,229	4,810	82,839
Elim on disposal	-	-	(9,330)	(32,571)	-	-	(41,901)
At 30 June 2023	585,990	50,511	5,911	63,056	23,824	4,810	734,102
Net book value							
At 30 June 2023	1,434,582	107,337	2,566	14,751	6,993	88,893	1,655,122
At 30 June 2022	1,529,869	98,179	5,012	19,619	14,222	90,112	1,757,013

12 Principal subsidiaries

Emmaus Bristol (Enterprises) Limited

The charitable company owns the whole of the issued share capital (1,000 ordinary £1 shares) of Emmaus Bristol (Enterprises) Limited, a company registered in England and Wales (number: 04889148). The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2023 £	2022 £
Turnover	146,624	147,883
Cost of sales	(62,500)	(62,500)
Gross profit	84,124	85,383
Administrative expenses	(1,580)	(11,135)
Profit/(loss) on ordinary activities before taxation	82,544	74,248
Tax on profit/loss on ordinary activities	-	-
Profit/(loss) for the year	82,544	74,248
Shareholders funds/(deficit) brought forward	34,248	15,338
Profit/(loss) for the period	82,544	74,248
	116,792	89,586
Charitable donation (profit gift-aided to Emmaus Bristol (Enterprises) Limited)	(74,248)	(55,338)
Shareholders funds/(deficit) carried forward	42,544	34,248

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

13 Debtors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade debtors	10,239	4,337	13,194	6,475
Prepayments	16,152	16,152	16,373	16,373
Accrued income	2,414	2,414	1,114	1,114
Other debtors	12,393	12,393	113	113
Other taxation and social security	6,448	6,448	3,154	3,154
Amounts owed by subsidiary undertaking	-	-	-	16,390
	<u>47,646</u>	<u>41,744</u>	<u>33,948</u>	<u>43,619</u>

14 Creditors: amounts falling due within one year

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade creditors	40,372	40,372	24,278	24,278
Accruals	23,739	22,216	9,690	8,322
Other taxation and social security	-	-	9,090	9,090
Deferred income	175	175	3,010	3,010
Other creditors	11,275	11,275	11,124	11,124
Amounts due to subsidiary undertaking	-	23,415	-	-
	<u>75,561</u>	<u>97,453</u>	<u>57,192</u>	<u>55,824</u>

Included above is deferred income relating to housing income received in advance of provision.

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Deferred income at start of the year	3,010	3,010	3,010	3,010
Amount released to income in the year	(3,010)	(3,010)	(3,010)	(3,010)
Amount deferred in the year	175	175	3,010	3,010
Deferred income at end of the year	<u>175</u>	<u>175</u>	<u>3,010</u>	<u>3,010</u>

15 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	(138,334)	3,424
Investment income	(94)	(12)
Depreciation	82,839	71,445
(Profit) / loss on disposal of fixed assets	54,878	113
(Decrease) / increase in creditors: Due within one year	18,370	(1,855)
(Increase) / decrease in debtors	(13,698)	(2,172)
Net cash inflow from operating activities	<u>3,961</u>	<u>70,943</u>

16 Analysis of changes in cash flow during the year

Group	2023 £	2022 £	Change
Cash at bank and in hand	<u>227,261</u>	<u>259,033</u>	<u>(31,772)</u>
	2022 £	2021 £	Change
Cash at bank and in hand	<u>259,033</u>	<u>300,849</u>	<u>(41,816)</u>

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

17 Movement in funds

Group & Charity

	At 1 Jul 2022 £	Income £	Expenditure £	Transfers £	At 30 Jun 2023 £
Restricted funds					
European Regional Development Fund	335,405	-	(8,060)	-	327,345
Minibus Appeal	2,522	-	(1,028)	-	1,494
Holiday Pods	26,804	-	(893)	-	25,911
Emmaus UK	-	3,996	(3,977)	-	19
New Homes Appeal	17,842	-	-	-	17,842
Nisbet Trust	22,500	11,497	(33,465)	-	532
Emmaus UK - SH windows	-	29,500	-	-	29,500
Brisdoc - Work coaching	-	10,000	-	-	10,000
SSE Procurement Readiness	-	1,000	(1,000)	-	-
SSE Social Enterprise Support Fund	-	24,074	(24,074)	-	-
Other	1,622	-	-	-	1,622
	406,695	80,067	(72,497)	-	414,265
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,421,609	-	(128,763)	9,021	1,301,867
Lloyds Foundation 2020	20,625	33,333	(45,625)	-	8,333
Holiday Pods	4,690	-	(4,690)	-	-
Ethical	7,667	-	-	-	7,667
General funds					
General fund	97,268	630,615	(639,070)	(9,021)	79,792
Unrestricted funds subtotal	1,551,859	663,948	(818,148)	-	1,397,659
Charity funds	1,958,554	744,015	(890,645)	-	1,811,924
Emmaus Bristol (Enterprises) Limited	35,248	146,624	(138,328)	-	43,544
Inter - group eliminations	(1,000)	(136,748)	136,748	-	(1,000)
	34,248	9,876	(1,580)	-	42,544
Total funds (Group)	1,992,802	753,891	(892,225)	-	1,854,468

Prior year comparative - Restated

Group & Charity

	At 1 Jul 2021 £	Income £	Expenditure £	Transfers £	At 30 Jun 2022 £
Restricted Funds					
European Regional Development Fund	343,465	-	(8,060)	-	335,405
Minibus Appeal	2,735	-	(213)	-	2,522
Holiday Pods	5,904	20,900	-	-	26,804
Emmaus UK	670	1,851	(3,628)	1,107	-
New Homes Appeal	-	17,842	-	-	17,842
Nisbet Trust	-	22,500	-	-	22,500
Other	1,622	-	-	-	1,622
	354,396	63,093	(11,901)	1,107	406,695
Unrestricted funds					
Designated funds					
General Fixed Asset Fund	1,372,336	-	(63,385)	112,658	1,421,609
Lloyds Foundation 2020	6,875	27,500	(13,750)	-	20,625
Holiday Pods	5,000	-	(310)	-	4,690
Ethical	7,667	-	-	-	7,667
General funds					
General fund	227,766	603,017	(619,750)	(113,765)	97,268
Unrestricted funds subtotal	1,619,644	630,517	(697,195)	(1,107)	1,551,859
Charity funds	1,974,040	693,610	(709,096)	-	1,958,554
Emmaus Bristol (Enterprises) Limited	16,338	147,883	(128,973)	-	35,248
Inter - group eliminations	(1,000)	(127,533)	127,533	-	(1,000)
	15,338	20,350	(1,440)	-	34,248
Total funds (Group)	1,989,378	713,960	(710,536)	-	1,992,802

17 Movement in funds (continued)**Restricted funds**

European Regional Development Fund - A capital fund spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014. £8060 p.a. of depreciation charged to this fund.

Minibus Appeal - Funding received in respect of an appeal to replace the minibus. Minibus purchased in 2021 but did not use all of the funding. Remainder being spent down on minibus repairs / maintenance.

Holiday Pods - The Holiday Pods restricted fund relates to donations and grants received for the purchase of eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises. Depreciation will be charged within expenditure over a 30 year period.

Emmaus UK - Funding for companion training and expenditure on hygiene and safety.

New Homes Appeal - Donations received in response to appeal for funds towards new homes.

Nisbet Trust - funding for feasibility studies into potential development of new homes on roof at Backfields House.

Emmaus UK - SH windows - grant from Emmaus UK for replacement of windows at Shaftesbury House. Grant received just prior to year end with expenditure to happen in early 2023/24.

Brisdoc - Work coaching - donation to be put towards Social Enterprise staff salaries for time spent on companion work coaching. Received just prior to year end with expenditure to happen throughout 2023/24.

SSE Procurement Readiness - grant to support participation of staff member in Procurement Readiness Programme training.

SSE Social Enterprise Support Fund - funding towards Social Enterprise staff salaries.

Other - Funding for an e-cargo bike. May be returned to funder as bike probably no longer being purchased.

Designated funds

General Fixed Asset Fund - The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

Lloyds Foundation 2020 - Funding which is being assigned to core costs for twelve months.

Holiday Pods - Funding assigned to the Holiday Pods.

Ethical - The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

Transfers

The transfer from general funds to restricted funds in the prior year was to cover the overspend of a restricted project.

The transfer from general funds to designated funds represents the net movement of tangible fixed asset additions and disposals.

Inter-group eliminations

A donation to Emmaus Bristol from Emmaus Bristol (Enterprises) Limited of £74,248 (2022: £55,338) and a rental charge of £62,500 (2022: £72,195) was made to Emmaus Bristol (Enterprises) Limited by Emmaus Bristol during the year. These items have been removed from the consolidated SOFA and are included in the Inter-group eliminations upon consolidation.

Restatement of funds

In the year, restricted income in the prior-year was identified. Previously this was recognised as unrestricted general funds totalling £40,342. Overall funds were not affected, although free reserves at the end of the prior-period are reduced by £40,342 to £131,516.

EMMAUS BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

18 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	2023 Total £
Tangible fixed assets	353,256	1,301,867	(1)	1,655,122
Fixed asset investments	-	-	1,000	1,000
Other current assets	61,009	16,000	78,793	155,802
Charity	414,265	1,317,867	79,792	1,811,924
Emmaus Bristol (Enterprises) Limited	-	-	43,544	43,544
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	414,265	1,317,867	122,336	1,854,468
Previous year - Restated				
	Restricted funds £	Designated funds £	Unrestricted funds £	2022 Total £
Tangible fixed assets	335,405	1,421,609	(1)	1,757,013
Fixed asset investments	-	-	1,000	1,000
Other current assets	71,290	32,982	96,269	200,541
Charity	406,695	1,454,591	97,268	1,958,554
Emmaus Bristol (Enterprises) Limited	-	-	35,248	35,248
Inter - group eliminations	-	-	(1,000)	(1,000)
Group	406,695	1,454,591	131,516	1,992,802

19 Operating leases

The group and the charity had operating leases at the year end with the total future minimum lease payments as follows:

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Amount falling due:				
Within 1 year	27,838	27,838	3,328	3,328
Within 1 - 5 years	44,507	44,507	9,570	9,570
	72,345	72,345	12,898	12,898

20 Related party transactions

There are no related party transactions in the current or prior year apart from those already disclosed throughout the report.

EMMAUS BRISTOL

England & Wales - Charity number 1071538

Accounts

Company no. 03579001
Charity no. 1071538

Emmaus Bristol
Report and Unaudited Financial
Statements
30 June 2022

Reference and administrative details

Company number	03579001	
Charity number	1071538	
Registered office and operational address	Backfields House Upper York Street Bristol BS2 8QJ	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: R Parker D Spottiswoode R Moore M Quinn J Ryan L McCreery K Nwaorgu K Williams J Skuce Chair Resigned 17 August 2022 Resigned 21 August 2022	
Chief executive officer	J Hodge X Carey (Interim)	From 1 September 2022
Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	Lloyds Bank Business Banking BX1 1LT
Solicitors	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS99 7UD	
Independent examiner	Joshua Kingston BSc ACA Burton Sweet Limited The Clock Tower Old Weston Road Flax Bourton Bristol BS48 1UR	

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements.

Objectives and Activities

History and Purpose of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now 425 groups in 41 different countries: emmaus-international.org/en/who-we-are/.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

Emmaus in the UK exists to provide hope and a sense of belonging to those who have experienced poverty and homelessness. The Emmaus mission is to empower people affected by homelessness and poverty to change their lives for the better, whilst using their voice to achieve social change.

In the UK, communities operate as independent incorporated charities. Most communities combine residential accommodation with primary purpose social enterprises, based largely on the collection and sale of donated goods, as well as refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through meaningful work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

There are only three conditions for a homeless person joining a community - firstly, to sign off from all benefits with the exception of housing benefit, secondly, not to bring drink or drugs into the community and thirdly, to agree to contribute, to the best of that person's ability, for up to 37.5 hours each week. Each Companion receives food, clothing, shelter and spending money of £40 per week plus a further £10 a week saved for when they leave, plus holiday allowances. Companions also have access to funds for personal development and training.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Charitable Aims and Objects

The principal objectives of the charity are:

The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:

- The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time;
- The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment;
- The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide; and
- The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol is committed to expand and improve the work that we do to help people out of homelessness and poverty. The strategic objectives for 2020-2023 of the charity are:

- 1) Diversify social enterprises in order to increase and diversify income for the charity and to provide a wider range of work experience for Companions and other unemployed adults;
- 2) Expand services to provide support to non-resident unemployed and homeless adults;
- 3) Expand our accommodation to provide spaces for a greater number of Companions and to provide additional move-on housing;
- 4) Improve move-on to employment and move-on to independent living rates;
- 5) Maintain or improve our 95% success rate (defined as Companions who maintain their tenancy and/or have a positive move on) in any given year;
- 6) Use the social enterprises to generate a surplus for the charity above running costs; and
- 7) Increase the numbers of people benefitting from the Business Incubator in order to help more people to set up businesses/not-for-profits.

The charity operates predominantly from a single office. The policy of the charity is to keep the size of the administration to the minimum necessary to be able to promote actively and deliver its main functions in an effective way. The charity is governed by the Trustees (who meet six times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as maintenance, research, finance and supporting Companions.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Activities for Achieving Objectives

- Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol); a two-bed house in St George owned by a private landlord and leased to us at LHA rate; four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. Our total number of bedrooms is now 35.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehousing, administration, scheduling, online sales, maintenance, cooking, cleaning and portable appliance testing and furniture upcycling. In addition, we work with West of England Works, other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training, in-work support and other internal opportunities such as having a specific, valued role within Emmaus.
- The Business Incubator, provides shared office space and business support to start-up social enterprises, charities and not-for-profit businesses.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and a holiday accommodation enterprise.
- Solidarity is an important part of the ethos of Emmaus and our activities this year include the provision of 'pay-what-you-can-afford' furniture for those in need, volunteering externally and fundraising for Emmaus International's charitable projects, as well as being able to provide 30% of our available solidarity occupancy (2 places available per month in total) in support of individuals without access to housing benefit.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of rising homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes. In May 2021 we gained planning permission for 15 new eco homes on the roof of Backfields House. Average occupancy of companion and companion move-on homes over the year was 95% (83% in 2021 and 100% pre-pandemic in 2019). 5 Companions moved on into safe external or move-on accommodation (seven in 2021) and 3 gained paid employment externally (five in 2021). Move-on to employment is always difficult and the pandemic made it more so. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the biggest cause of homelessness and in September 2021 we lost one of our peppercorn rent, three-bed properties due to the property owner needing to sell.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Last year we reviewed and improved our system of giving warnings over licence breaches and help for the issues responsible, in order to better support those at risk of eviction. As a result, this year 99% of Companions and other residents successfully managed their licence agreement and/or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 85% prior to these changes in 2020. We received 44 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 5 moved in (43 referrals in 2021 of which 14 moved in). This reflects the challenge of move on in Bristol, with few opportunities for companions to move out due to high rents and insecure jobs.

Emmaus Bristol uses the Homelessness Outcomes Star as a way for Companions to measure their own progress towards a range of personal objectives. A Companion scores themselves on the following scale: Stuck, Accepting Help, Believing, Learning and Self Reliance. This year, 65% of outcomes star reviews were scored at the highest levels. In 2021 it was 50%. The highest scoring category was 'Mental Health' and the lowest 'Motivation & Taking Responsibility'. This reflects the significant work done to support individuals navigate the after effects of the pandemic on their mental health.

Social Enterprises

The income from shop sales and the provision of other services for the year was £284,999 (2021: £194,434). This 47% increase in sales reflects the effects of reopening our shops post-pandemic lockdowns in the previous year.

At the end of this year, we reviewed the way in which we manage our Warehouse income processes as this income stream did not see the strong growth we had predicted. Overall, Warehouse income was £34,194 (2021: £32,783).

Our social enterprises are primary purpose, so as well as generating an income for the charity, they provide work experience, linked training, structure and an opportunity to help others, for people who have experienced homelessness.

Our latest enterprise, two eco holiday pods, have now been installed and are already generating income.

Business Incubator

The Business Incubator continues to offer affordable office space for grass roots charity Babassa as well as international medical aid charity Legs for Africa and local organisation Bristol Energy Network.

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial Review

The main costs are employee costs, the operating costs of the premises and Companion allowances.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

The results for the year are set out on page 13. The net income for the year amounted to a surplus of £3,424 (2021: deficit £71,122). Total funds at 30 June 2022 amounted to £1,992,802 (2021: £1,989,378).

The current cost of living crisis is impacting dramatically on our available financial resources with heat, energy and lighting bills increasing by more than £17,500 (62%) on last year due to price changes.

The cost of construction/building work and materials is also impacting on us with major repairs required at the main community house as well as at several of our leased properties.

The expenditure during the year has supported homeless persons to receive a home, training and purposeful activity through the charity and its social enterprises in accordance with its objectives. In addition, the charity has further provided affordable business incubator spaces for those who are disadvantaged within Bristol to enable them to start and/or maintain their own businesses.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate. The amounts held at 30 June 2022 totalled £1,992,802 (2021: £1,989,378). Of these, restricted funds amounted to £366,353 (2021: £354,396). Designated funds amounted to £1,454,591 (2021: £1,391,878), of these, £1,421,608 relate to the net book value of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets. This designated fund will be spent down over the useful life of the assets. £20,625 is held in designated funds as income from Lloyds Bank Foundation and will likely be spent down over the next 12 months. Free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £171,859 (2021: £243,104). Three months' expenditure (excluding depreciation) at 2022/21 levels is £159,773, as such, we are meeting our reserves policy.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. This lease is now running on a rolling one month basis, as is the lease for our shop on Gloucester Road. We have peppercorn leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the LHA rate.

Principal Funding

The charity's main sources of income have been social enterprise income £284,999, 40% (2021: 194,434, 33%), rent receivable £210,606, 30% (2021: £176,847, 30%), donations £92,022, 13% (2021: £100,474 17%) and grants £124,195 17% (2021: £116,104 (20%)). Social enterprise income has increased on last year, however, donations and have fallen by 8%.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf. The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

Principal Risks and Uncertainties

Risk	Mitigants and Controls
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member. Regular maintenance of buildings and infrastructure. Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting. Annual health and safety audit of the re-use business by the Reuse Network. Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme. Review of staff structure and requirements as part of business planning. Skills audit review of Board as part of business planning.
Reputational	Key strategic decisions are approved at Board level. Significant donors are approved at Board level. Use of Emmaus branding is strictly controlled. Review conducted following any incidents to understand and share lessons learned.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Financial Stability	Quarterly management accounts review at Board level. Quarterly budget re-forecast. Financial review at each Board meeting. Expenditure commitments are matched with incoming funding. Weekly circulation of sales data and bank balances to key people. Review of bank balances to determine the need to increase protection of funds held. Budgets for the forthcoming year are submitted and approved at Board level. Payments of £1,000 and above require Trustee approval and two signatories are required for all bank payments. Expenditure of items over £750 and renewal of contracts over £750 per annum requires obtaining three quotes where practicable. Both of these are being reviewed in the financial year 2022/23 and will be increased to reflect the increasing cost and demand for building and maintenance work. Staff and Trustee approval is still required. Diverse income streams.
Cost of Living: energy price increases.	Contract reviews undertaken annually, or in advance of contract end date, and used to inform budget. Cost of energy usage to be discussed with Companions and staff with energy saving behaviours encouraged through greater information/awareness. EPC and other professional surveys carried out to ascertain potential energy saving works to improve Shaftsbury House.
IT	Daily backups of data to the cloud as well as twice weekly server backups. Ongoing investment in new hardware and software.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Covid-19	Each area of the organisation has been risk assessed and the risk assessment validated by our insurers. Whilst these are no longer required or enforced by law, we continue to follow sensible guidance around maintaining distance from those with symptoms and encourage all staff, volunteers and companions not to come to work if they are experiencing symptoms. Our approach has been informed by guidance from Emmaus, the Charity Retail Association and other membership organisations we are part of. The risks to service users have been adequately mitigated by ongoing provision of Covid-safe support and activities. Our newest enterprise, the Eco Pods, has been developed as a contact-free enterprise to mitigate against potential virus outbreaks.
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Plans for the Future

Our plans for the next five years include working to:

- Build or acquire more new homes for people in housing need;
- Transform our social enterprises to provide a higher level of training and support to Companions;
- Provide work experience and training opportunities to others in need of work skills; non-residential Companions;
- Restructure our staff and board team and improve decision making and governance processes in order to support our growth; and
- Build on the structured support work developed over the last four years by moving towards an organisation-wide trauma informed approach.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 15 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 1 have held office since 1 July 2020 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

Emmaus works on the principles Good Governance: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give of their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £74,248 (2021: £55,338). The company made distributions to the charity of £55,338 (2021: £61,902) from current profits.

Statement of trustees' responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Emmaus Bristol

Report of the trustees

For the year ended 30 June 2022

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Burton Sweet Limited were re-appointed as independent examiners to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 March 2023 and signed on their behalf by

Richard Parker

Richard Parker - Chair of Trustees

David Spottiswoode

David Spottiswoode - Trustee

Emmaus Bristol

Independent examiner's report

For the year ended 30 June 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Date: 9 March 2023

Joshua Kingston BSc ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Emmaus Bristol

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations and grants	3	22,751	193,466	216,217	216,578
Charitable activities	4	-	495,605	495,605	371,281
Other trading activities	5	-	2,126	2,126	574
Investments		-	12	12	25
Total income		<u>22,751</u>	<u>691,209</u>	713,960	<u>588,458</u>
Expenditure on:					
Raising funds		-	15,510	15,510	13,766
Charitable activities		<u>11,901</u>	<u>683,125</u>	695,026	<u>645,814</u>
Total expenditure	7	<u>11,901</u>	<u>698,635</u>	710,536	<u>659,580</u>
Net income / (expenditure)		10,850	(7,426)	3,424	(71,122)
Transfers between funds	19	<u>1,107</u>	<u>(1,107)</u>	-	-
Net movement in funds	8	11,957	(8,533)	3,424	(71,122)
Reconciliation of funds:					
Total funds brought forward	19	<u>354,396</u>	<u>1,634,982</u>	1,989,378	<u>2,060,500</u>
Total funds carried forward	19	<u>366,353</u>	<u>1,626,449</u>	1,992,802	<u>1,989,378</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

See note 2 for fund accounting comparative figures.

The notes on pages 17 to 34 form part of these financial statements.

Emmaus Bristol

Consolidated balance sheets

As at 30 June 2022

	Note	The group 2022 £	The group 2021 £	The charity 2022 £	The charity 2021 £
Fixed assets					
Tangible assets	11	1,757,013	1,715,800	1,757,013	1,715,800
Investments		<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
		1,757,013	1,715,800	1,758,013	1,716,800
Current assets					
Debtors	14	33,948	32,093	43,619	129,443
Cash at bank and in hand		<u>259,033</u>	<u>300,849</u>	<u>212,746</u>	<u>186,250</u>
		292,981	332,942	256,365	315,693
Liabilities					
Creditors: amounts falling due within 1 year	15	<u>(57,192)</u>	<u>(46,864)</u>	<u>(55,823)</u>	<u>(45,954)</u>
Net current assets		<u>235,789</u>	<u>286,078</u>	<u>200,542</u>	<u>269,739</u>
Total assets less current liabilities		1,992,802	2,001,878	1,958,555	1,986,539
Creditors: amounts falling due after more than 1 year	16	<u>-</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net assets	18	<u>1,992,802</u>	<u>1,989,378</u>	<u>1,958,555</u>	<u>1,974,039</u>
Funds	19				
Restricted funds		366,353	354,396	366,353	354,396
Unrestricted funds					
Designated funds		1,454,591	1,391,878	1,454,591	1,391,878
General funds		<u>171,858</u>	<u>243,104</u>	<u>137,611</u>	<u>227,765</u>
Total charity funds		<u>1,992,802</u>	<u>1,989,378</u>	<u>1,958,555</u>	<u>1,974,039</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Emmaus Bristol

Consolidated balance sheets

As at 30 June 2022

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 March 2023 and signed on their behalf by

Richard Parker

Richard Parker - Chair of Trustees

David Spottiswoode

David Spottiswoode - Trustee

The notes on pages 17 to 34 form part of these financial statements.

Emmaus Bristol

Consolidated statement of cash flows

For the year ended 30 June 2022

	2022 £	2021 £
Cash used in operating activities:		
Net movement in funds	3,424	(71,122)
Adjustments for:		
Depreciation charges	71,445	60,608
Dividends, interest and rents from investments	(12)	(25)
Loss / (profit) on the sale of fixed assets	113	(250)
Decrease / (increase) in debtors	(1,855)	7,392
Increase / (decrease) in creditors	(2,172)	(10,245)
Net cash provided by / (used in) operating activities	70,943	(13,642)
Cash flows from investing activities:		
Dividends, interest and rents from investments	12	25
Proceeds from the sale of property, plant and equipment	250	250
Purchase of tangible fixed assets	(113,021)	(83,736)
Net cash used in investing activities	(112,759)	(83,461)
Decrease in cash and cash equivalents in the year	(41,816)	(97,103)
Cash and cash equivalents at the beginning of the year	300,849	397,952
Cash and cash equivalents at the end of the year	259,033	300,849

Cash flow restrictions

Charity law forbids the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice this restriction has not had any effect on cash flows for the year.

The notes on pages 17 to 34 form part of these financial statements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Bristol meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of housing is deferred until criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Notes to the financial statements

For the year ended 30 June 2022

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years
Leasehold property	10 years
Computer equipment	3 years
Fixtures and fittings	3 years
Motor Vehicles	3 years
Holiday pods	3 years - 30 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies (continued)

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i) above.

p) Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	42,540	174,038	216,578
Charitable activities	-	371,281	371,281
Other trading activities	-	574	574
Investments	-	25	25
Total income	42,540	545,918	588,458
Expenditure on:			
Raising funds	-	13,766	13,766
Charitable activities	116,685	529,129	645,814
Total expenditure	116,685	542,895	659,580
Net income / (expenditure) and net movement in funds	(74,145)	3,023	(71,122)

3. Income from donations and grants

	Restricted £	Unrestricted £	2022 Total £
Individual donations	-	69,608	69,608
Corporate donations	-	14,043	14,043
Grants			
Lloyds Bank Foundation	-	27,500	27,500
Emmaus UK	6,851	18,067	24,918
Nisbet Trust	-	22,500	22,500
Enterprise Development Fund	15,900	-	15,900
Quartet	-	10,000	10,000
Bristol City Council (note 6)	-	9,148	9,148
Charityworks	-	6,076	6,076
Albert Hunt	-	5,000	5,000
Grants < £1,000	-	1,500	1,500
Coronavirus Job Retention Scheme (note 6)	-	1,653	1,653
Gift aid	-	8,371	8,371
Total income from donations and grants	22,751	193,466	216,217

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

3. Income from donations and grants (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2021 Total £
Individual donations	-	69,075	69,075
Corporate donations	10,000	16,498	26,498
Grants			
Bristol City Council (note 6)	-	45,410	45,410
Lloyds Bank Foundation	-	27,500	27,500
National Lottery Community Fund (note 6)	14,153	-	14,153
Nationwide Colleagues Fund	10,000	-	10,000
Homes England Community Housing Fund	5,585	-	5,585
Emmaus UK	2,802	2,590	5,392
Coronavirus Job Retention Scheme (note 6)	-	8,064	8,064
Gift aid	-	4,901	4,901
Total income from donations and grants	42,540	174,038	216,578

4. Income from charitable activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Social enterprises income	-	284,999	284,999	194,434
Rent receivable	-	210,606	210,606	176,847
Total income from charitable activities	-	495,605	495,605	371,281

All income from charitable activities in the prior year was unrestricted.

5. Income from other trading activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Other income	-	2,126	2,126	574

All income from other trading activities in the prior year was unrestricted.

6. Government grants

The charitable company receives government grants, defined as funding from the National Lottery Community Fund, the Coronavirus Job Retention Scheme and Bristol City Council to fund charitable activities. The total value of such grants in the period ending 30 June 2022 was £10,801 (2021: £67,627). There are no unfulfilled conditions or contingencies attaching to these grants in 2021/22.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

7. Total expenditure

	Raising funds £	Charitable activities: community £	Charitable activities: social enterprises £	Support and governance costs £	2022 Total £
Cost of goods sold	-	-	5,586	-	5,586
Staff costs (note 9)	15,510	90,359	78,348	117,064	301,281
Other staff costs	-	17	275	7,698	7,990
Companion allowances	-	108,687	(31)	15	108,671
Sundry expenses	-	19	231	951	1,201
Bank charges	-	240	1,840	1,331	3,411
Online fees	-	-	2,626	655	3,281
Computer supplies	-	705	1,130	4,966	6,801
Licenses and subscriptions	-	67	3,210	7,259	10,536
Supplies	-	11,435	7,398	590	19,423
Waste recycling	-	1,138	-	-	1,138
Training	-	125	195	-	320
Premises expenses	-	54,241	74,736	1,449	130,426
Motor expenses	-	2	7,518	17	7,537
Printing, postage and stationary	-	10	5,384	1,144	6,538
Travel and subsistence	-	2,032	2,839	693	5,564
Publicity	-	-	2,570	3,254	5,824
Professional fees	-	173	375	4,072	4,620
Depreciation	-	-	-	71,445	71,445
Governance	-	-	-	3,578	3,578
Bad debts	-	5,365	-	-	5,365
Sub-total	15,510	274,615	194,230	226,181	710,536
Allocation of support and governance costs	-	139,805	86,376	(226,181)	-
Total expenditure	15,510	414,420	280,606	-	710,536

Total governance costs were £3,578 (2021: £2,366)

Charitable activities have been combined in the consolidated statement of financial activities.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

7. Total expenditure (continued)

Prior period comparative	Raising funds £	Charitable activities: community £	Charitable activities: social enterprises £	Support and governance costs £	2021 Total £
Staff costs (note 9)	12,509	91,809	55,782	100,732	260,832
Other staff costs	-	303	195	969	1,467
Companion allowances	-	69,198	-	-	69,198
Sundry expenses	-	380	156	1,355	1,891
Bank charges	-	-	1,923	906	2,829
Online fees	-	-	2,754	-	2,754
Computer supplies	-	853	5,283	973	7,109
Licenses and subscriptions	-	-	4,254	8,477	12,731
Supplies	-	50,832	11,939	-	62,771
Waste recycling	-	-	2,563	-	2,563
Telephone and internet	-	-	1,134	-	1,134
Training	-	1,627	1,107	468	3,202
Premises expenses	-	89,630	49,926	189	139,745
Motor expenses	-	-	10,759	-	10,759
Printing, postage and stationary	-	396	1,234	502	2,132
Travel and subsistence	-	1,652	932	-	2,584
Publicity	1,257	-	2,449	-	3,706
Professional fees	-	216	-	1,626	1,842
Depreciation	-	-	-	60,608	60,608
Governance	-	-	-	2,366	2,366
Bad debts	-	-	-	54	54
Equipment	-	-	1,791	-	1,791
Work spaces	-	-	5,512	-	5,512
Sub-total	13,766	306,896	159,693	179,225	659,580
Allocation of support and governance costs	-	97,958	81,267	(179,225)	-
Total expenditure	13,766	404,854	240,960	-	659,580

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

8. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	71,445	60,608
Operating lease payments	15,508	21,386
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration:		
▪ Independent examination (incl VAT)	2,052	1,950

9. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	266,192	232,777
Social security costs	17,517	14,351
Pension costs	17,572	13,704
	<u>301,281</u>	<u>260,832</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £53,531 (2021: £48,691).

	2022 No.	2021 No.
Average number of employees	<u>12</u>	<u>11</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

11. Tangible fixed assets

Group and charity

	Freehold properties £	Leasehold properties £	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Holiday pods £	Total £
Cost							
At 1 July 2021	2,075,450	133,662	15,523	86,681	34,694	4,446	2,350,456
Additions in year	-	-	2,285	15,647	9,423	85,666	113,021
Disposals in year	-	-	-	-	(13,300)	-	(13,300)
At 30 June 2022	<u>2,075,450</u>	<u>133,662</u>	<u>17,808</u>	<u>102,328</u>	<u>30,817</u>	<u>90,112</u>	<u>2,450,177</u>
Depreciation							
At 1 July 2021	505,169	22,117	10,474	74,050	22,846	-	634,656
Charge for the year	40,412	13,366	2,322	8,659	6,686	-	71,445
Disposals in year	-	-	-	-	(12,937)	-	(12,937)
At 30 June 2022	<u>545,581</u>	<u>35,483</u>	<u>12,796</u>	<u>82,709</u>	<u>16,595</u>	<u>-</u>	<u>693,164</u>
Net book value							
At 30 June 2022	<u>1,529,869</u>	<u>98,179</u>	<u>5,012</u>	<u>19,619</u>	<u>14,222</u>	<u>90,112</u>	<u>1,757,013</u>
At 30 June 2021	<u>1,570,281</u>	<u>111,545</u>	<u>5,049</u>	<u>12,631</u>	<u>11,848</u>	<u>4,446</u>	<u>1,715,800</u>

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

12. Subsidiary undertakings

Emmaus Bristol (Enterprises) Limited

The charitable company owns the whole of the issued share capital (1,000 ordinary £1 shares) of Emmaus Bristol (Enterprises) Limited, a company registered in England and Wales (number: 04889148). The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2022 £	2021 £
Turnover	147,883	127,005
Cost of sales	<u>(62,500)</u>	<u>(62,500)</u>
Gross profit	85,383	64,505
Other operating income		
Administrative expenses	<u>(11,135)</u>	<u>(9,167)</u>
Operating profit	74,248	55,338
Corporation tax	-	-
Profit for financial year	<u>74,248</u>	<u>55,338</u>

The aggregate of the assets, liabilities and funds was:

	2022 £	2021 £
Assets	53,006	119,979
Liabilities	<u>(17,758)</u>	<u>(103,641)</u>
Funds	<u>35,248</u>	<u>16,338</u>

13. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	693,610	594,041
Results for the year	<u>(15,483)</u>	<u>(64,557)</u>

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

14. Debtors

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	13,194	11,074	6,475	5,693
Prepayments	16,373	14,180	16,373	14,180
Accrued income	1,114	2,300	1,114	2,300
Other debtors	3,267	4,539	3,267	4,539
Amounts owed by subsidiary undertaking	-	-	16,390	102,731
	<u>33,948</u>	<u>32,093</u>	<u>43,619</u>	<u>129,443</u>

15. Creditors : amounts due within 1 year

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	24,278	11,742	24,278	11,742
Accruals	8,321	9,332	8,321	9,332
Other taxation and social security	9,090	-	9,090	-
Deferred income (see note 17)	3,010	3,310	3,010	3,310
Other creditors	12,493	9,980	11,124	9,070
Other loans	-	12,500	-	12,500
	<u>57,192</u>	<u>46,864</u>	<u>55,823</u>	<u>45,954</u>

16. Creditors : amounts due more than 1 year

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Other loans	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>

Other loans comprise an unsecured loan from Emmaus UK charged at 4% fixed rate of interest per annum and repayable by 30 November 2022. The loan was repaid in full in the year ended 30 June 2022.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

17. Deferred income

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
At 1 July 2021	3,310	3,500	3,310	3,500
Deferred during the year	3,010	3,310	3,010	3,310
Released during the year	<u>(3,310)</u>	<u>(3,500)</u>	<u>(3,310)</u>	<u>(3,500)</u>
At 30 June 2022	<u>3,010</u>	<u>3,310</u>	<u>3,010</u>	<u>3,310</u>

Deferred income relates to housing income received in advance of provision.

18. Analysis of net assets between funds

The group	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	£
Tangible fixed assets	335,405	1,421,609	(1)	1,757,013
Current assets	30,948	32,982	229,051	292,981
Current liabilities	-	-	(57,192)	(57,192)
Net assets at 30 June 2022	<u>366,353</u>	<u>1,454,591</u>	<u>171,858</u>	<u>1,992,802</u>
Prior year comparative				
	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	£
Tangible fixed assets	343,465	1,372,336	(1)	1,715,800
Current assets	10,931	19,542	302,469	332,942
Current liabilities	-	-	(46,864)	(46,864)
Non-current liabilities	-	-	(12,500)	(12,500)
Net assets at 30 June 2021	<u>354,396</u>	<u>1,391,878</u>	<u>243,104</u>	<u>1,989,378</u>

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

18. Analysis of net assets between funds (continued)

The charity

	Restricted funds £	Designated funds £	General funds £	Total Funds £
Tangible fixed assets	335,405	1,421,609	(1)	1,757,013
Investments	-	-	1,000	1,000
Current assets	30,948	32,982	192,435	256,365
Current liabilities	-	-	(55,823)	(55,823)
Net assets at 30 June 2022	<u>366,353</u>	<u>1,454,591</u>	<u>137,611</u>	<u>1,958,555</u>

Prior year comparative

	Restricted funds £	Designated funds £	General funds £	Total Funds £
Tangible fixed assets	343,465	1,372,336	(1)	1,715,800
Investments	-	-	1,000	1,000
Current assets	10,931	19,542	285,220	315,693
Current liabilities	-	-	(45,954)	(45,954)
Non-current liabilities	-	-	(12,500)	(12,500)
Net assets at 30 June 2021	<u>354,396</u>	<u>1,391,878</u>	<u>227,765</u>	<u>1,974,039</u>

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

19. Movements in funds

	At 1 July 2021 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2022 £
Restricted funds					
European Regional Development Fund	343,465	-	(8,060)	-	335,405
Minibus Appeal	2,735	-	(213)	-	2,522
Holiday Pods	5,904	20,900	-	-	26,804
Emmaus UK	670	1,851	(3,628)	1,107	-
Other	1,622	-	-	-	1,622
Total restricted funds	354,396	22,751	(11,901)	1,107	366,353
Unrestricted funds					
<i>Designated funds:</i>					
General Fixed Asset Fund	1,372,336	-	(63,385)	112,658	1,421,609
Lloyds Foundation 2020	6,875	27,500	(13,750)	-	20,625
Holiday Pods	5,000	-	(310)	-	4,690
Ethical	7,667	-	-	-	7,667
<i>Total designated funds</i>	1,391,878	27,500	(77,445)	112,658	1,454,591
General funds	243,104	663,709	(621,190)	(113,765)	171,858
Total unrestricted funds	1,634,982	691,209	(698,635)	(1,107)	1,626,449
Total funds	1,989,378	713,960	(710,536)	-	1,992,802

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

19. Movements in funds (continued)

Prior year comparative

	At 1 July 2020 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2021 £
Restricted funds					
European Regional Development Fund	351,525	-	(8,060)	-	343,465
Minibus Appeal	-	15,000	(12,265)	-	2,735
Holiday Pods	15,204	-	(9,300)	-	5,904
Emmaus UK	1,429	2,802	(3,561)	-	670
Other	1,622	-	-	-	1,622
Homes England	29,333	5,585	(34,918)	-	-
Crisis UK	21,409	-	(21,409)	-	-
National Lottery Covid Grant	-	14,153	(14,153)	-	-
BrisDoc	-	5,000	(5,000)	-	-
Renovation Appeal 20-21	8,019	-	(8,019)	-	-
Total restricted funds	428,541	42,540	(116,685)	-	354,396
Unrestricted funds					
<i>Designated funds:</i>					
General Fixed Asset Fund	1,341,148	-	(52,548)	83,736	1,372,336
Lloyds Foundation 2020	11,250	27,500	(31,875)	-	6,875
Holiday Pods	-	5,000	-	-	5,000
Ethical	7,667	-	-	-	7,667
BCC Retail, Hospitality & Leisure Grant Fund	-	45,410	(45,410)	-	-
Coronavirus Job Retention Scheme	-	8,064	(8,064)	-	-
EUK Emergency Appeal	-	2,590	(2,590)	-	-
Nationwide Community	26,345	-	(26,345)	-	-
<i>Total designated funds</i>	1,386,410	88,564	(166,832)	83,736	1,391,878
General funds	245,549	457,354	(376,063)	(83,734)	243,104
Total unrestricted funds	1,631,959	545,918	(542,895)	-	1,634,982
Total funds	2,060,500	588,458	(659,580)	-	1,989,378

Purposes of restricted funds

European Regional Development Fund

A capital fund spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

19. Movements in funds (continued)

Purposes of restricted funds

Minibus Appeal

Funding received in respect of an appeal to replace the minibus.

Holiday Pods

The Holiday Pods restricted fund relates to donations and grants received for the purchase of eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises.

Emmaus UK

Funding for Companion training and expenditure on hygiene and safety.

Other

Funding for an e-cargo bike.

Homes England

A grant for carrying out a feasibility study and survey to explore developing the roof of Backfields House for affordable accommodation.

Crisis UK

To cover one year's costs of three places for Companions who have no recourse to public funds (e.g. housing benefit) during the Covid-19 pandemic.

National Lottery Covid Grant

To employ a Support Worker for six months during the Covid-19 pandemic.

BrisDoc

To help fund the replacement hot water system at Shaftesbury House.

Renovation Appeal 20-21

Monies raised were used for the renovation of the fourth vacant house owned by Bristol City Council which has been let rent-free to the charity for a period of ten years, for housing purposes in line with the charitable objects of the charity.

Purpose of designated funds

General Fixed Asset Fund

The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

Lloyds Foundation 2020

Funding which is being assigned to core costs over twelve months.

Holiday Pods

Funding assigned to the Holiday Pods.

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

19. Movements in funds (continued)

Purpose of designated funds

Ethical

The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

BCC Retail, Hospitality & Leisure Grant Fund

Hospitality and Leisure Grant Fund in respect of the various Covid-19 periods of lockdown.

Coronavirus Job Retention Scheme

Funds claimed under the Coronavirus Job Retention Scheme.

EUK Emergency Appeal

Funding from Emmaus UK's Covid-19 Emergency Appeal.

Nationwide Community

The Nationwide Community Fund was received in 2020 as a restricted grant to enable Companions to move on from Emmaus Bristol. In response to Covid-19, Nationwide removed the restrictions on this grant and deemed that it could be used to support the charity and its beneficiaries in whatever way the charity thought would be the best use of these funds.

Transfers

The transfer from general funds to restricted funds is to cover the overspend of a restricted project.

The transfer from general funds to designated funds represents the net movement of tangible fixed asset additions and disposals.

20. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Amount falling due:				
Within 1 year	3,328	15,508	3,328	15,508
Within 1 - 5 years	9,570	13,130	9,570	13,130
	12,898	28,638	12,898	28,638

Emmaus Bristol

Notes to the financial statements

For the year ended 30 June 2022

21. Related party transactions

The charitable company's wholly owned subsidiary undertaking is Emmaus Bristol (Enterprises) Limited, a registered company in England and Wales (number: 04889148). The company gifts available taxable profits to its parent undertaking. The balance owing to Emmaus Bristol at 30 June 2022 was £16,390 (2021: £102,731). Transactions between the entities during the year have not been disclosed in accordance with section 33 of FRS 102.

D Spottiswoode, R Moore, and M Quinn, trustees of Emmaus Bristol, are also directors of Emmaus Bristol (Enterprises) Limited.

EMMAUS BRISTOL

England & Wales - Charity number 1071538

Accounts

Emmaus Bristol and subsidiary

Company Registration No. 03579001 (England and Wales)

Charity Registration No. 1071538 (England and Wales)

Trustees' Report and Financial Statements

For the year ended 30 June 2021

EMMAUS BRISTOL

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EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements.

Objectives and Activities

History and Purpose of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now 350 groups in 37 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

Emmaus in the UK offers homeless and unemployed people a home, work, companionship and a chance to regain self-respect, through a number of communities operating as independent incorporated charities. Most communities combine residential accommodation with social enterprises based largely on the collection and sale of donated goods, as well as refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

There are only three conditions for a homeless person joining a community - firstly, to sign off from all benefits with the exception of housing benefit, secondly, not to bring drink or drugs into the community and thirdly, to agree to work to the best of that person's ability for up to 37.5 hours each week. Each Companion receives food, clothing, shelter and spending money of £40 per week plus a further £10 a week saved for when they leave, plus holiday allowances. Companions also have access to funds for personal development and training.

Charitable Aims and Objects

The principal objectives of the charity are:

The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:

- The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
- The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
- The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.

- The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol is committed to expand and improve the work that we do to help people out of homelessness and poverty. The strategic objectives 2020-2023 of the charity are:

1. Diversify social enterprises in order to increase and diversify income for the charity and to provide a wider range of work experience for Companions and other unemployed adults.
2. Expand services to provide support to non-resident unemployed and homeless adults.
3. Expand our accommodation to provide spaces for a greater number of Companions and to provide additional move-on housing.
4. Improve move-on to employment and move-on to independent living rates.
5. Maintain or improve our 95% success rate (defined as Companions who maintain their tenancy and/or have a positive move on) in any given year.
6. Use the social enterprises to generate a surplus for the charity above running costs.
7. Increase the numbers of people benefitting from the Business Incubator in order to help more people to set up businesses/ not-for-profits.

The charity operates predominantly from a single office. The policy of the charity is to keep the size of the administration to the minimum necessary to be able to promote actively and deliver its main functions in an effective way. The charity is governed by the Trustees (who meet six times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as maintenance, research, finance and supporting Companions.

Activities for Achieving Objectives

- Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol); three bedrooms in a house in St Pauls, for which we pay a peppercorn rent to a private landlord; a two-bed in St George owned by a private landlord and leased to us at LHA rate; four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. Our total number of bedrooms is now 38.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs. In addition, we work with West of England Works, other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

- The Business Incubator, led by a volunteer, provides shared office space and business support to start-up social enterprises, charities and for-profit businesses.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and a portable appliance testing service.
- Solidarity is an important part of the ethos of Emmaus and our activities this year include the provision of free furniture to those without recourse to pay for it, volunteering externally, providing three 'solidarity places' i.e. rooms for Companions who are not eligible for housing benefit, and fundraising for Emmaus International's charitable projects.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of rising homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes. In May 2021 we gained planning permission for 15 new eco homes on the roof of Backfields House. Average occupancy of companion and companion move-on homes over the year was 83% (93% in 2020 and 100% pre-pandemic in 2019). Seven Companions moved on into safe external or move-on accommodation (seven in 2020) and five gained paid employment externally (two in 2020). Move-on to employment is always difficult and the pandemic makes it more so. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the biggest cause of homelessness.

This year we reviewed and improved our system of giving warnings over licence breaches and help for the issues responsible, in order to better support those at risk of eviction. As a result, 94% of Companions and other residents successfully managed their licence agreement and/ or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 85% in 2020. We received 43 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 14 moved in (48 referrals in 2020 of which eight moved in).

Emmaus Bristol uses the Homelessness Outcomes Star as a way for Companions to measure their own progress towards a range of personal objectives. A Companion scores themselves on the following scale: Stuck, Accepting Help, Believing, Learning and Self Reliance. In 2021 50% of outcomes star reviews were scored at the highest levels: Learning and Self Reliance whereas in 2020 it was 45%. The highest scoring category was 'Offending' and the lowest 'Emotional and Mental Health'.

Social Enterprises

The income from shop sales and the provision of other services for the year was £194,434 (2020: £189,385). This £5k (3%) increase in sales continues to reflect the effects of the pandemic, and the need to close our social enterprises for

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

a total of 124 days during the year. Though this is disappointing after three years of growth prior to 2020, it has been unavoidable.

Despite the lockdown closing all social enterprises for several months, house clearance sales grew by £12.7k (63%) and reached £32,783 (2020: £20,065) thanks to ongoing advertising and the immense hard work of the house clearance team.

As well as providing an income for the charity, our social enterprises provide work experience, linked training and NVQs and an opportunity to help others, for people who have experienced homelessness. During lockdowns we tried to provide meaningful activities in a safe and compliant way.

Plans for a new social enterprise, two eco holiday pods to be installed by Backfields House, progressed this year with hopes of installation and launch next year. We received planning permission in March 2020 but the pandemic delayed the project significantly. This new enterprise will provide Companions with work experience in tourism, customer service and online bookings.

Business Incubator

The Business Incubator evolved this year. As it closed for the first and some of the successive lockdowns, many enterprises left and didn't return. Peter Gifford who had led the business incubator as a volunteer for six years stepped down. Without the capacity to actively support start-ups, we relaunched it as affordable office space for start-ups as well as home workers who wanted a space away from home, and more established organisations. Vandna Mehta took on coordination of the space.

The organisations using workspace in the business incubator in the year ending June 2021 were as follows: Arkbound Foundation, Vocalise Bristol, Diverse Artists Network, Interculture, Bristol Horn Youth Concern, Lightbox Theatre and Landsmiths Associates Ltd. Additionally, we provided workshop and office space to Legs 4 Africa and Bristol Beeswax Candles.

The effects of COVID have been significant for the Business Incubator, with it closed during the first lockdown and reduced from 21 to seven desks following the end of the first lockdown in order to provide a COVID-safe working environment. The impact that the pandemic has had on the economy has had devastating effects on many of the enterprises and individuals that we have been supporting.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies, including the use of a three-bed property, for a peppercorn rent, providing additional accommodation for some of our Companions.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial Review

The main costs are employee costs, the operating costs of the premises and Companion allowances.

The results for the year are set out on page 14. The net income/expenditure for the year amounted to a deficit of £71,122 (2020: net income £153,778). Total funds at 30 June 2021 amounted to £1,989,378 (2020: £2,060,500).

The expenditure during the year has supported homeless persons to receive a home, training and purposeful activity through the charity and its social enterprises in accordance with its objects. In addition, the charity has further provided business incubator spaces for those who are disadvantaged within Bristol to enable them to start their own businesses. This enables them to overcome disadvantages and reduces the potential for poverty.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate. The amounts held at 30 June 2021 totalled £1,989,378 (2020: £2,060,500). Of these, free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £243,104 (2020: £245,549); three months' expenditure (excluding depreciation) at 2021/20 levels is £149,743. As such, we are meeting our reserves policy. With just under 5 months' reserves we are in a good position to see us through the ongoing economic impact of the pandemic.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. Currently, this lease is being renewed on an annual basis from 1 September. We have a five-year lease in respect of our Vintage shop on Gloucester Road, which expires in February 2022. We also continued to benefit from the use of a three-bed dwelling for a peppercorn rent as additional Companion accommodation but this will cease from October 2021. We have peppercorn leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the LHA rate.

Principal Funding

The charity's main sources of income have been trading £194,434 (33%) (2020: £189,385 (26%)), rent receivable £176,847 (30%) (2020: £191,250 (26%)), donations and legacies £100,474 (17%) (2020: £130,332 (18%)) and grants £116,104 (20%) (2020: £221,214 (30%)). Trading is at a similar level to last year with further trading days lost to lockdowns. £70k of grants received in 2021 (2020: £63k) were Covid-19 related which has helped to replace lost trading income. £118k of grants received in 2020 related to time limited projects.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf. The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

Principal Risks and Uncertainties

<u>Risk</u>	<u>Mitigants and Controls</u>
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member. Regular maintenance of buildings and infrastructure. Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting. Annual health and safety audit of the re-use business by the Reuse Network. Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme. Review of staff structure and requirements as part of business planning. Skills audit review of Board as part of business planning.
Reputational	Key strategic decisions are approved at Board level. Significant donors are approved at Board level. Use of Emmaus branding is strictly controlled. Review conducted following any incidents to understand and share lessons learned.
Legal/Regulatory	Strict adherence to GDPR policies.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

	Cash reserves held to cover three months' expenditure in case of adverse change in income and costs. Any pipeline proposals to changes to regulatory framework are reviewed at Board level. Policies are provided by Emmaus UK and reviewed by the Board before adopting.
Financial Stability	Quarterly management accounts review at Board level. Quarterly budget re-forecast. Financial review at each Board meeting. Expenditure commitments are matched with incoming funding. Weekly circulation of sales data and bank balances to key people. Review of bank balances to determine the need to increase protection of funds held. Budgets for the forthcoming year are submitted and approved at Board level. Payments of £1,000 and above require Trustee approval and two signatories are required for all bank payments. Expenditure of items over £500 and renewal of contracts over £500 per annum requires obtaining three quotes where practicable. In July 2021 both of these thresholds were increased to £750. Diverse income streams.
IT	Daily backups of data to the cloud as well as twice weekly server backups. Ongoing investment in new hardware and software.
Covid-19	Each area of the organisation has been risk assessed and the risk assessment validated by our insurers. The risk assessment is regularly updated in team meetings as guidance and circumstances change. Our approach has been informed by guidance from Emmaus, the Charity Retail Association and other membership organisations we are part of.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

	Covid-19 has had a significant negative impact on our trading income in 2020/21. To date, loss of trading income has been partly replaced with grant funding, and trading activities are being adapted to be more pandemic-resilient. The risks to service users have been adequately mitigated by ongoing provision of Covid-safe support and activities.
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Plans for the Future

2021/22

2021/22 will see our new eco holiday pods installed, after long Covid-related delays and other building complications. Our online sales team will expand, in part in response to changing shopping habits and in part due to online sales being pandemic-resilient. As ever, all new enterprises will provide training and work experience for companions.

With the homelessness crisis showing no sign of abating it is important that we continue to expand the number and types of homes that we provide, and affordable move-on homes remains a priority for us all. In May 2021 we received planning permission for 15 new eco homes on the roof of Backfields House. We continue to explore this and other ways of adding to our housing. We will lose a leased three bed house in October 2021 and this intensifies our need to build or buy our own.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 1 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 12 have held office since 1 July 2020 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles *Good Governance*: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give of their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £55,538 (2020: £71,902). The company made distributions to the charity of £61,902 (2020: £73,965) from current and past profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged six members during 2020/21. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Management liability including Trustees indemnity provision for up to £2m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on **25 November 2021** and signed on their behalf by:

Richard Parker, Chair

David Spottiswoode, Trustee

EMMAUS BRISTOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees and Directors	R I Parker Chair D M Spottiswoode R L Moore M Quinn J M Ryan L McCreery K K Nwaorgu K E Williams J Skuce P M Williams (resigned 24 September 2020)	
Chief Executive	J Hodge	
Company number	03579001	
Charity number	1071538	
Registered office	Backfields House Upper York Street Bristol BS2 8QJ	
Independent Examiner	Joshua Kingston BSc., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR	
Bankers	Triodos Bank NV Deanery Road Bristol BS1 5AS	RBS 36 Baldwin Street Bristol BS1 1NR
	Lloyds Bank Business Banking BX1 1LT	Cooperative Bank plc PO Box 101 1 Balloon Street, Manchester M60 4EP
Solicitors	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS99 7UD	

EMMAUS BRISTOL
(Company Registered Number – 03579001)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 25 November 2021

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted General Funds 2021 £	Unrestricted Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and legacies		85,474	88,564	42,540	216,578	351,546
Charitable activities		371,281	-	-	371,281	380,635
Investments		25	-	-	25	28
Other trading activities		574	-	-	574	2,986
Total income	3	457,354	88,564	42,540	588,458	735,195
Expenditure on:						
Raising funds		13,766	-	-	13,766	13,214
Charitable activities		362,297	166,832	116,685	645,814	568,203
Total expenditure	4	376,063	166,832	116,685	659,580	581,417
Net income/(expenditure)		81,291	(78,268)	(74,145)	(71,122)	153,778
Transfers between funds	14	(83,736)	83,736	-	-	-
Net movement in funds		(2,445)	5,468	(74,145)	(71,122)	153,778
Total funds brought forward		245,549	1,386,410	428,541	2,060,500	1,906,722
Total funds carried forward	14,15	243,104	1,391,878	354,396	1,989,378	2,060,500

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2021

Comparatives (2020)	Notes	Unrestricted General Funds 2020 £	Unrestricted Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income from:					
Donations and legacies		119,332	69,654	162,560	351,546
Charitable activities		380,635	-	-	380,635
Investments		28	-	-	28
Other trading activities		2,986	-	-	2,986
Total income	3	502,981	69,654	162,560	735,195
Expenditure on:					
Raising funds		13,214	-	-	13,214
Charitable activities		372,470	105,255	90,478	568,203
Total expenditure	4	385,684	105,255	90,478	581,417
Net income/(expenditure)		117,297	(35,601)	72,082	153,778
Transfers between funds	14	(48,080)	74,425	(26,345)	-
Net movement in funds		69,217	38,824	45,737	153,778
Total funds brought forward		176,332	1,347,586	382,804	1,906,722
Total funds carried forward	14,15	245,549	1,386,410	428,541	2,060,500

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
BALANCE SHEETS
AS AT 30 JUNE 2021

		Group		Charity	
		2021	2020	2021	2020
	Notes	£	£	£	(restated) £
Fixed assets					
Tangible assets	8	1,715,800	1,692,672	1,715,800	1,692,672
Investments	9	-	-	1,000	1,000
		<u>1,715,800</u>	<u>1,692,672</u>	<u>1,716,800</u>	<u>1,693,672</u>
Current assets					
Debtors	10	32,093	39,485	129,443	196,423
Cash at bank and in hand		300,849	397,952	186,250	216,746
		<u>332,942</u>	<u>437,437</u>	<u>315,693</u>	<u>413,169</u>
Creditors: amounts falling due within one year	11	(46,864)	(44,609)	(45,954)	(43,244)
Net current assets		<u>286,078</u>	<u>392,828</u>	<u>269,739</u>	<u>369,925</u>
Total assets less current liabilities		2,001,878	2,085,500	1,986,539	2,063,957
Creditors: amounts falling due after one year	12	(12,500)	(25,000)	(12,500)	(25,000)
Net assets		<u>1,989,378</u>	<u>2,060,500</u>	<u>1,974,039</u>	<u>2,038,597</u>
Charity Funds					
Restricted		354,396	428,541	354,396	428,541
Designated		1,391,878	1,386,410	1,391,878	1,386,410
Unrestricted		243,104	245,549	227,765	223,646
Total Funds	14,15	<u>1,989,378</u>	<u>2,060,500</u>	<u>1,974,039</u>	<u>2,038,597</u>

The notes on pages 19 to 36 form part of these financial statements.

For the year ended 30 June 2021 the charitable company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
BALANCE SHEETS
AS AT 30 JUNE 2021

No notice has been deposited with the company under section 476 of the Companies Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- ensuring the company keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- preparing statements, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for that financial year in accordance with the requirements of sections 394 and 35 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on **25 November 2021** and signed on its behalf by:

Richard Parker
Chair of Trustees

David Spottiswoode
Trustee

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	<i>Notes</i>	Total Funds 2021 £	Total Funds 2020 £
Net cash provided by (used) in operating activities	18	<u>(13,642)</u>	<u>171,526</u>
Cash flows from investing activities			
Interest		25	28
Proceeds from sale of property, plant and equipment		250	3,000
Purchase of property, plant and equipment		<u>(83,736)</u>	<u>(48,361)</u>
Net cash provided by (used in) investing activities		<u>(83,461)</u>	<u>(45,333)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(696)</u>
Change in cash and cash equivalents in the reporting period		<u>(97,103)</u>	<u>125,497</u>
Cash and cash equivalents at the beginning of the year		<u>397,952</u>	<u>272,455</u>
Cash and cash equivalents at the end of the year		<u><u>300,849</u></u>	<u><u>397,952</u></u>

Cash flow restrictions: Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General Information

Emmaus Bristol is a private company limited by guarantee and a registered charity, incorporated in England and Wales. Its registered office is Backfields House, Upper York Street, Bristol BS2 8QJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

2.2 Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Emmaus Bristol (Enterprises) Limited, on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The results of subsidiaries sold or acquired are included in the statement of financial activities up to, or from the date control passes. Intra-group sales and surpluses are fully eliminated on consolidation.

2.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a specific purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken at the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's decision to make a distribution.

Donated services and facilities are included at the value to the Charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support and governance costs, which cannot be allocated to an applicable expenditure heading, are allocated in proportions that the Board considers to be a fair estimate of their functional split.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include governance costs which are those costs incurred in connection with the constitutional and statutory requirements.

2.6 Tangible fixed assets and depreciation

Individual items of office furniture and equipment costing under £1,000 (2020: £1,000) are written off.

Tangible fixed assets are stated at cost less depreciation. A programme of repairs and refurbishment exists for our property assets designed to maintain the value and quality of such. Impairment reviews of non-property fixed assets are carried out on a regular basis and where significant impairments are identified, the value of the asset is adjusted accordingly. Depreciation is provided from when the asset is brought into use, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the straight line basis, as follows:

Freehold buildings	50 years
Short leasehold improvements	length of lease
Computer equipment and software	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Buildings using Modern Methods of Construction	lower of Manufacturer's stated lifespan and 50 years

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Accounting policies (continued)

2.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the Charity is expected to benefit in a future period. Bad debt provision – 25% of all debts over 60 days.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. The Charity is registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2.12 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2.13 Stocks

Stocks of donated goods are considered to have no value.

2.14 Judgements and key sources of estimation uncertainty

In preparing these financial statements no significant judgements have had to be made by management.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income

Donations and legacies

	Unrestricted			Total	Total
	General	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	Funds	Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Individual donations and gifts	69,075	-	-	69,075	85,398
Corporate donations and gifts	11,498	5,000	10,000	26,498	35,951
Income tax recoverable	4,901	-	-	4,901	8,983
Other grants (see below)	-	83,564	32,540	116,104	221,214
	85,474	88,564	42,540	216,578	351,546

Donations and legacies – prior year

	Unrestricted			Total
	General	Designated	Restricted	Funds
	Funds	Funds	Funds	Funds
	2020	2020	2020	2020
	£	£	£	£
Individual donations and gifts	85,398	-	-	85,398
Corporate donations and gifts	24,951	-	11,000	35,951
Income tax recoverable	8,983	-	-	8,983
Other grants (see below)	-	69,654	151,560	221,214
	119,332	69,654	162,560	351,546

Income from charitable activities

	Unrestricted		
	General	Total Funds	Total Funds
	Funds	2021	2020
	£	£	£
Income from social enterprises	194,434	194,434	189,385
Rent receivable	176,847	176,847	191,250
	371,281	371,281	380,635

Investment income

	Unrestricted		
	General	Total Funds	Total Funds
	Funds	2021	2020
	£	£	£
Bank interest	25	25	28

Other trading income

	Unrestricted		
	General	Total Funds	Total Funds
	Funds	2021	2020
	£	£	£
Other income	574	574	2,986

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income (continued)

	Unrestricted Designated Funds	Restricted Funds	Total	Total
Other grants	2021	2021	2021	2020
	£	£	£	£
Bristol City Council Retail, Hospitality and Leisure Grant Fund	45,410	-	45,410	20,000
Lloyds Bank Foundation	27,500	-	27,500	45,000
National Lottery Community Fund	-	14,153	14,153	-
Nationwide Colleagues Fund	-	10,000	10,000	10,000
Coronavirus Job Retention Scheme	8,064	-	8,064	11,455
Homes England Community Housing Fund	-	5,585	5,585	50,259
Emmaus UK Emergency Appeal	2,590	-	2,590	4,654
Emmaus UK Companion Training	-	2,021	2,021	2,683
Emmaus UK Hygiene & Safety	-	781	781	938
Nationwide Community Fund	-	-	-	47,658
Crisis	-	-	-	21,409
TravelWest Employer Grant	-	-	-	2,262
Quartet Coronavirus Response Fund	-	-	-	4,896
	83,564	32,540	116,104	221,214

	Unrestricted Designated Funds	Restricted Funds	Total
Other grants – prior year	2020	2020	2020
	£	£	£
Homes England Community Housing Fund	-	50,259	50,259
Lloyds Bank Foundation	45,000	-	45,000
Nationwide Community Fund	-	47,658	47,658
Crisis	-	21,409	21,409
Bristol City Council Retail, Hospitality and Leisure Grant Fund	20,000	-	20,000
Coronavirus Job Retention Scheme	-	11,455	11,455
Nationwide Colleagues Fund	-	10,000	10,000
Quartet Coronavirus Response Fund	-	4,896	4,896
Emmaus UK Emergency Appeal	4,654	-	4,654
Emmaus UK Companion Training	-	2,683	2,683
TravelWest Employer Grant	-	2,262	2,262
Emmaus UK Hygiene & Safety	-	938	938
	69,654	151,560	221,214

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure

Raising funds	2021	2020
	£	£
Salaries and related costs	12,509	11,662
Publicity and PR	1,257	1,552
	<u>13,766</u>	<u>13,214</u>

Charitable activities	Direct costs	Allocated support costs	2021	2020
	£	£	£	£
Social enterprise	159,693	81,267	240,960	224,455
Community	306,896	97,958	404,854	343,748
	<u>466,589</u>	<u>179,225</u>	<u>645,814</u>	<u>568,203</u>

Charitable activities – prior year	Direct costs	Allocated support costs	2020
	£	£	£
Social enterprise	148,157	76,298	224,455
Community	256,476	87,272	343,748
	<u>404,633</u>	<u>163,570</u>	<u>568,203</u>

Social enterprise direct costs	2021	2020
	£	£
Salaries and related costs	55,782	46,475
Other staff costs	195	35
Premises expenses	49,926	51,445
Motor expenses	10,759	8,368
Computer supplies and services	5,283	6,805
Licences & subscriptions	4,254	3,590
Supplies	11,939	12,242
Equipment	1,791	176
Telephone	1,134	1,103
Printing, postage and stationery	1,234	553
Training and other costs	1,107	881
Travel and subsistence	932	2,107
Publicity	2,449	2,768
Work Spaces	5,512	6,951
Card machine costs	1,923	1,905
Ebay & Paypal fees	2,754	2,753
Waste recycling	2,563	-
Sundry expenses	156	-
	<u>159,693</u>	<u>148,157</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure (continued)

Community direct costs	2021	2020
	£	£
Salaries and related costs	91,809	72,368
Other staff costs	303	-
Companions' allowances	69,198	69,822
Premises expenses	89,630	60,425
Domestic supplies	50,832	44,884
Computer supplies	853	684
Printing, postage and stationery	396	886
Travel and subsistence	1,652	1,368
Training and other costs	1,627	1,774
Professional fees	216	-
Sundry expenses	380	4,265
	<u>306,896</u>	<u>256,476</u>

Support costs	2021	2020
	£	£
Salaries and related costs	100,732	90,685
Other staff costs	969	1,281
Printing, postage and stationery	502	679
Travel and subsistence	-	484
Computer supplies and services	973	277
Depreciation	60,608	54,912
Subscriptions and publications	8,477	6,705
Premises expenses	189	273
Bank charges and loan interest	906	1,487
Training	468	846
Sundry	1,355	1,627
Legal and professional	1,626	1,941
Governance	2,366	2,246
Bad debts	54	127
	<u>179,225</u>	<u>163,570</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure (continued)

Depreciation is split:

		Community	Social Enterprise	Total 2021	Total 2020
		£	£	£	£
Building (nonbusiness)	100%/0%	32,215	-	32,215	26,943
Building (business)	0%/100%	-	20,857	20,857	20,857
Fixtures and fittings	(nonshop)	5,441	-	5,441	4,823
Fixtures and fittings	(shop)	-	590	590	779
Motor vehicles	(other)	994	511	1,505	362
Computer software	50%/50%	-	-	-	304
Caravan	100%/0%	-	-	-	844
		38,650	21,958	60,608	54,912

Depreciation is split –prior year:

		Community	Social Enterprise	Total 2020
		£	£	£
Building (nonbusiness)	100%/0%	26,943	-	26,943
Building (business)	0%/100%	-	20,857	20,857
Fixtures and fittings	(nonshop)	4,823	-	4,823
Fixtures and fitting	(shop)	-	779	779
Motor vehicles	(other)	181	181	362
Computer software	50%/50%	152	152	304
Caravan	100%/0%	844	-	844
		32,943	21,969	54,912

Governance costs (all unrestricted)

	2021	2020
	£	£
Independent examiner's fee	1,950	1,860
Accountancy and bookkeeping	390	360
Filing fee	26	26
	2,366	2,246

5. Result for the financial year

The charity's surplus/(deficit) for the financial year is as follows:

2021	2020
£	£
(64,557)	155,840

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6. Staff Costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	232,777	199,467
Social Security costs	14,351	11,750
Other pension costs	13,704	9,973
	<u>260,832</u>	<u>221,190</u>

The average monthly number of employees was 11 (2020: 9) and the average number of full time equivalent employees during the year was as follows:

	2021	2020
	No	No
Support	3.0	2.4
Community	3.3	2.7
Social enterprise	2.2	1.8
	<u>8.5</u>	<u>6.9</u>

No employee earned more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,691 (2020: £48,455), including employer's national insurance and employer's pension contributions.

7. Trustees remuneration

No payments were made for Trustee remuneration and no expenses were paid in respect of costs incurred by Trustees (2020: £nil). Trustees' indemnity insurance up to £2m is included in the company's total insurance bill for the current year. During the year, Trustees made donations totalling £125 (2020: £506).

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8. Tangible fixed assets

Group and company

	Freehold			Leasehold					
	Shaftesbury House	Backfields House	Backfields House Roof Development	Bristol City Council Properties	Computer Equipment	Fixtures & Fittings	Motor Vehicles	Other Assets	Total
Cost	£	£	£	£	£	£	£	£	£
At 1 July 2020	977,730	1,042,842	20,919	119,533	10,474	71,734	32,129	2,696	2,278,057
Additions	-	-	33,959	14,129	5,049	16,584	12,265	1,750	83,736
Disposals	-	-	-	-	-	(1,637)	(9,700)	-	(11,337)
At 30 June 2021	977,730	1,042,842	54,878	133,662	15,523	86,681	34,694	4,446	2,350,456
Depreciation									
At 1 July 2020	331,535	133,222	-	9,457	10,474	69,656	31,041	-	585,385
Charge	19,555	20,857	-	12,660	-	6,031	1,505	-	60,608
Disposals	-	-	-	-	-	(1,637)	(9,700)	-	(11,337)
At 30 June 2021	351,090	154,079	-	22,117	10,474	74,050	22,846	-	634,656
Net book value									
At 30 June 2021	626,640	888,763	54,878	111,545	5,049	12,631	11,848	4,446	1,715,800
At 30 June 2020	646,195	909,620	20,919	110,076	-	2,078	1,088	2,696	1,692,672

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NOTES TO THE FINANCIAL STATEMENTS
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9. Fixed asset investments

Company	Shares in group undertakings £
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Cost

Balance at 1 July 2020 and at 30 June 2021

1,000

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Emmaus Bristol (Enterprises) Limited Company Registered Number - 04889148	England	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
Emmaus Bristol (Enterprises) Limited	Providing accommodation to the Companions of Emmaus Bristol

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9. Fixed asset investments (continued)

Statement of Comprehensive Income for the year ended 30 June 2021 for the subsidiary which is included in the consolidation.

	Emmaus Bristol (Enterprises) Limited	2020
	£	£
Turnover	127,005	142,514
Cost of sales	(62,500)	(62,500)
Gross profit	64,505	80,014
Administrative expenses	(9,167)	(8,112)
Operating profit	55,338	71,902
Taxation	-	-
Total comprehensive income for the year	55,338	71,902
Retained profit brought forward	21,902	23,965
	77,240	95,867
Distribution to Emmaus Bristol	(61,902)	(73,965)
Retained profit carried forward	15,338	21,902
Share Capital	1,000	1,000

10. Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	11,074	11,508	5,693	6,147
Amounts owed by group undertakings	-	-	102,731	162,300
Prepayments and accrued income	14,180	15,028	14,180	15,028
Other debtors	6,839	12,949	6,839	12,949
	32,093	39,485	129,443	196,424

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11 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	15,212	27,211	14,302	25,845
Accruals and deferred income	12,642	6,993	12,642	6,993
Taxes, social security costs and pension contributions payable	4,035	3,234	4,035	3,235
Other creditors	2,475	7,171	2,475	7,171
Loans	12,500	-	12,500	-
	<u>46,864</u>	<u>44,609</u>	<u>45,954</u>	<u>43,244</u>

12. Creditors: amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Other loans	12,500	25,000	12,500	25,000

Other loans comprise an unsecured loan from Emmaus UK charged at 4% fixed rate of interest per annum and repayable by 30 November 2022. Both interest and repayment continued to be paused in the financial year ending 30 June 2021 due to the pandemic.

13. Pension commitments

The assets of the defined contribution pension scheme run by a third party provider are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to this scheme. No amounts were due at the year end.

	2021	2020
	£	£
Contributions payable by the group for the year	<u>13,705</u>	<u>9,973</u>

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14. Statement of movement in funds

	Balance 1 July 2020	Income	Expenditure	Transfer	Balance 30 June 2021
	£	£	£	£	£
Unrestricted Funds					
Designated Funds					
General Fixed Asset Fund	1,341,148	-	(52,548)	83,736	1,372,336
Lloyds Foundation 2020	11,250	27,500	(31,875)	-	6,875
BCC Retail, Hospitality & Leisure Grant Fund	-	45,410	(45,410)	-	-
Coronavirus Job Retention Scheme	-	8,064	(8,064)	-	-
EUK Emergency Appeal	-	2,590	(2,590)	-	-
Nationwide Community Fund	26,345	-	(26,345)	-	-
Holiday Pods	-	5,000	-	-	5,000
Ethical	7,667	-	-	-	7,667
	<u>1,386,410</u>	<u>88,564</u>	<u>(166,832)</u>	<u>83,736</u>	<u>1,391,878</u>
General Fund	<u>245,549</u>	<u>457,354</u>	<u>(376,063)</u>	<u>(83,736)</u>	<u>243,104</u>
	<u>1,631,959</u>	<u>545,918</u>	<u>(542,895)</u>	<u>-</u>	<u>1,634,982</u>
Restricted Funds					
European Regional Development Fund	351,525	-	(8,060)	-	343,465
Homes England	29,333	5,585	(34,918)	-	-
Crisis UK	21,409	-	(21,409)	-	-
National Lottery Covid grant	-	14,153	(14,153)	-	-
Minibus Appeal	-	15,000	(12,265)	-	2,735
BrisDoc	-	5,000	(5,000)	-	-
Renovation Appeal 20-21	8,019	-	(8,019)	-	-
Holiday Pods	15,204	-	(9,300)	-	5,904
Emmaus UK	1,429	2,802	(3,561)	-	670
Other	1,622	-	-	-	1,622
	<u>428,541</u>	<u>42,540</u>	<u>(116,685)</u>	<u>-</u>	<u>354,396</u>
Total Funds	<u>2,060,500</u>	<u>588,458</u>	<u>(659,580)</u>	<u>-</u>	<u>1,989,378</u>

The general fund at 30 June 2021 is for the general purposes of the charity.

The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

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Other designated funds include:

- £27,500 from Lloyds Bank Foundation which is being assigned to core costs over twelve months.
- £45,410 from Bristol City Council Retail, Hospitality and Leisure Grant Fund in respect of the various Covid-19 periods of lockdown.
- £8,064 was claimed from the Coronavirus Job Retention Scheme.
- £5,000 donations were assigned to the Holiday Pods.
- £2,590 from Emmaus UK's Covid-19 Emergency Appeal.
- The Nationwide Community Fund was received in 2020 as a restricted grant to enable Companions to move on from Emmaus Bristol. In response to Covid-19, Nationwide removed the restrictions on this grant and deemed that it could be used to support the charity and its beneficiaries in whatever way the charity thought would be the best use of these funds.
- The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

Restricted funds include:

- a capital fund of £343,465 spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014.
- £5,585, the last tranche of The Homes England grant, for carrying out a feasibility study and survey to explore developing the roof of Backfields House for affordable accommodation.
- £14,153 from the National Lottery Community Fund to employ a Support Worker for six months during the Covid-19 pandemic.
- £15,000 was received in respect of an appeal to replace the minibus.
- £5,000 was donated to help fund the replacement hot water system at Shaftesbury House.
- £2,802 was received from Emmaus UK in respect of the Companion Training Fund and expenditure on hygiene & safety.
- £21,409 received from Crisis UK was to cover one year's costs of three places for Companions who have no recourse to public funds (e.g. housing benefit) during the Covid-19 pandemic.
- Renovation Appeal 20-21 monies raised were used for the renovation of the fourth vacant house owned by Bristol City Council which has been let rent-free to the charity for a period of ten years, for housing purposes in line with the charitable objects of the Charity.
- The Holiday Pods designated and restricted funds relate to donations and grants received for the purchase of two eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises.

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Statement of movement in funds – prior year

	Balance 1 July 2019	Income	Expenditure	Transfer	Balance 30 June 2020
	£	£	£	£	£
Unrestricted Funds					
Designated Funds					
General Fixed Asset Fund	1,339,919	-	(46,851)	48,080	1,341,148
Lloyds Foundation 2020	-	45,000	(33,750)	-	11,250
BCC Retail, Hospitality & Leisure Grant Fund	-	20,000	(20,000)	-	-
EUK Emergency Appeal	-	4,654	(4,654)	-	-
Nationwide Community Fund	-	-	-	26,345	26,345
Ethical	7,667	-	-	-	7,667
	<u>1,347,586</u>	<u>69,654</u>	<u>(105,255)</u>	<u>74,425</u>	<u>1,386,410</u>
General Fund	<u>176,332</u>	<u>502,981</u>	<u>(385,684)</u>	<u>(48,080)</u>	<u>245,549</u>
	<u>1,523,918</u>	<u>572,635</u>	<u>(490,939)</u>	<u>26,345</u>	<u>1,631,959</u>
Restricted Funds					
European Regional Development Fund	359,585	-	(8,060)	-	351,525
Homes England	-	50,259	(20,926)	-	29,333
Nationwide Community Fund	-	47,658	(21,313)	(26,345)	-
Crisis UK	-	21,409	-	-	21,409
Coronavirus Job Retention Scheme	-	11,455	(11,455)	-	-
Quartet Community Foundation	-	4,896	(4,896)	-	-
Renovation Appeal 20-21	-	21,000	(12,981)	-	8,019
Social Investment Business Enterprise Development Grant	13,650	-	(329)	-	13,321
Emmaus UK	710	3,621	(2,902)	-	1,429
Lloyds Bank Foundation 2016	3,750	-	(3,750)	-	-
Renovation Appeal 18-19	2,815	-	(2,815)	-	-
Other (restated)	2,294	2,262	(1,051)	-	3,505
	<u>382,804</u>	<u>162,560</u>	<u>(90,478)</u>	<u>(26,345)</u>	<u>428,541</u>
Total Funds	<u>1,906,722</u>	<u>735,195</u>	<u>(581,417)</u>	<u>-</u>	<u>2,060,500</u>

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15. Analysis of net assets between funds

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,372,336	343,464	1,715,800
Other net assets	243,104	19,542	10,932	273,578
Net assets	<u>243,104</u>	<u>1,391,878</u>	<u>354,396</u>	<u>1,989,378</u>

Analysis of net assets between funds – prior year

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,386,410	306,262	1,692,672
Other net assets	245,549	-	122,279	367,828
Net assets	<u>245,549</u>	<u>1,386,410</u>	<u>428,541</u>	<u>2,060,500</u>

16. Financial commitments

At 30 June 2021 the company had total commitments under non-cancellable operating leases as set out below:

	Land and buildings		Other assets		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Payments due:						
Within a year	9,650	16,805	5,858	4,581	15,508	21,386
Between two and five years	-	8,750	13,130	13,394	13,130	22,144
Over 5 years	-	-	-	2,912	-	2,912
	<u>9,650</u>	<u>25,555</u>	<u>18,988</u>	<u>20,887</u>	<u>28,638</u>	<u>46,442</u>

17. Related party transactions

The company is exempt under the terms of FRS 102 para 33.11, 'Disclosure of related party transactions', from disclosing related party transactions with its wholly owned subsidiary Emmaus Bristol (Enterprises) Limited. There have been no other related party transactions in the year other than those already disclosed in these financial statements.

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18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(71,122)	153,778
Adjustments for:		
Depreciation	60,608	54,912
Interest from investments	(25)	(28)
Interest paid on loan	-	696
Loss/(Profit on sale of fixed assets)	(250)	(2,719)
(Increase)/decrease in debtors	7,392	15,554
Increase/(decrease) in creditors	<u>(10,245)</u>	<u>(50,667)</u>
Net cash provided by (used in) operating activities	<u>(13,642)</u>	<u>171,526</u>
Analysis of changes in cash flow during the year	2021	2020
	£	£
Cash at bank and in hand	<u>300,849</u>	<u>397,952</u>
	2020	2019
	£	£
Cash at bank and in hand	<u>397,952</u>	<u>272,455</u>