

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' ANNUAL REPORT

The Trustees present their report and financial statements of Milton Community Centre and Recreation Grounds for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the trust deed, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland effective 1st January 2019

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY AS SET OUT IN THE GOVERNING DOCUMENT

The Charity's objectives are that of providing facilities for the purpose of a Community Centre, Courts and Recreation Grounds for use by the inhabitants of Milton and the surrounding neighbourhood.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO THOSE PURPOSES

The strategy employed to achieve the Charity's objectives are:

- Providing clear information on facilities available and costs to hirers
- Offering discounted rates for village associations, residents and clubs

EXPLANATION OF THE ACTIVITIES AND SERVICES IDENTIFIED IN THE ACCOUNTS

The Charity fills a significant gap in providing facilities for both adults and children who wish to take part in those activities offered by the various clubs and organisations that use the centre. The Charity takes this role very seriously and invests resources to improve those facilities wherever possible.

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY

The performance of the Charity has recovered well from the pandemic, supported with Government grants, without having to increase fees to a level that cannot be sustained or afforded. The Charity adopted a policy of maintenance to preserve the conditions of the buildings and grounds and carry out essential improvements to maintain a pleasant and safe environment.

THE DIFFERENCE THE CHARITY'S WORK HAS MADE TO ITS BENEFICIARIES

PUBLIC BENEFIT

During the year the Charity has provided facilities to over 100 clubs and organisations. Wherever possible the Charity has provided support to those people participating, these have included the National Blood Service, the East Anglian Children's Hospice, Alcoholics Anonymous, Patients Participation Group, Cubs, Scouts + Beavers, Kids R Us, Slimming World, Brownies, Tumbletots, XS Latin, Colts + Seniors football and cricket, Milton Tennis Club, The Red Cross and Milton Surgery.

TRUSTEES' REGARD TO THE CHARITY COMMISSION GUIDE ON PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty of section 4 of the Charity Act 2022 relating to public benefit. The Charities Act 2022 (Section 2 of Part 1) identifies "making available leisure facilities for the village of Milton" as a public benefit.

FUTURE PLANS

The Trustees will continue the policy of regular maintenance and improvements to facilitate as many local clubs and organisations as possible to use the amenities. The Trustees consider there are sufficient funds to continue to operate for the foreseeable future.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' ANNUAL REPORT

FINANCIAL REVIEW

REVIEW OF THE FINANCIAL POSITION AT THE END OF THE YEAR

Total income for the year was £148,452 (2022: £181,890 including a Government COVID recovery grant of £56,001) which reflects a reduction of £33,438 from the previous year.

Total expenditure for the year was £158,969 (2022: £123,992) which reflects an increase of £34,977 primarily arising from maintenance work that could not be carried out earlier because of COVID restrictions. Insurance costs increased because of a buildings revaluation that Milton Parish Council were required to carry out.

The principal funding sources, aside from its hire fees and investment income, were contributions from the Parish Council.

RESERVES POLICY

Unrestricted reserves comprise of the total reserves for the Charity.

The Charity reports that the unrestricted general reserves reduced from £320,855 to £310,338 and the management committee consider this satisfactory. It is the policy of the Charity to maintain reserves at a level which relates to approximately two years expenditure in cash terms. This provides sufficient funds to cover management, administration, and support costs of the MCC and to cover unforeseen building repairs not covered by insurance and contributions toward costs.

PRINCIPAL RISKS AND UNCERTAINTIES

Internal controls over all forms of income, assets, commitments, and expenditure continue to be reviewed for efficiency and effectiveness. Performance is monitored and appropriate information is prepared and reviewed regularly by the finance committee.

The Charity currently produces an annual budget and reports against that and that of the previous year, requiring the centre manager to comment on variances and outline corrective action if required. The Trustees have authority to ensure that an active risk management process is in place and forms part of the ongoing organisational activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

NATURE OF THE GOVERNING DOCUMENT

The Milton Community Centre and Recreation Grounds (the "MCC") is constituted under a Deed dated 8 November 2000 and is a registered charity number 1071503. The Charity's objectives are that of promoting the use of its recreational assets and facilities for the benefit of the public. The Charity has a close relationship with the Parish Council. The Parish Council is the custodian trustee and provides funding for the Charity by way of an annual contribution to costs. The two parties meet as often as required to discuss items of mutual interest.

The governing document is the Constitution Document accepted by the Trustees on 8 November 2000.

THE CONSTITUTION OF THE CHARITY

The constitution declares that the Trustees who have served during the year are representatives from recognised organisations and elected members. Trustees are appointed at the AGM and serve for a period of one year. There are 3 sub-committees elected by the Trustees and these are the building committee, the outdoor recreation committee and the finance and staffing committee. All 3 sub-committees report to the main Trustees' meetings held during the year.

THE COMMITTEE OF THE TRUSTEES

Trustees are appointed at the AGM and serve for a period of one year.

Trustees are responsible for the management of the risks faced by the Charity. Risks are identified and assessed, and controls established throughout the year. Significant new ventures are subject to a risk analysis by the Trustees before they are approved. Trustees make a distinction between those initiatives which are subject to normal commercial practices and those which are subject to Government policy. In both cases, the MCC conforms to the legislative framework.

The Charity is also underpinned by a centre manager and trust accountant who support the decision making. The sub-committees meet at regular times and experts are engaged when required to provide support and development of the centre.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**TRUSTEES ANNUAL REPORT****RECRUITMENT OF NEW TRUSTEES**

The Charity may by ordinary resolution appoint a person who is willing to act as a Trustee, either to fill a vacancy or as an additional Trustee.

New Trustees are invited to familiarise themselves with the Charity and the context within which it operates.

- The obligation of the sub-committees.
- The main documents which set out the operational framework of the Charity.
- The current financial position including the latest published accounts and the current management accounts.
- Future plans and objectives.
- The Charity Commission guide "The Essential Trustee".

Trustees are encouraged to attend appropriate external training where this will facilitate the undertaking of their role within the Charity.

KEY MANAGEMENT PERSONNEL REMUNERATION

The Trustees consider the Board of Trustees and the Centre Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All Trustees give their time freely and no trustee remuneration or expenses were paid in the year.

Trustees are required to disclose all relevant interest and register them with the Centre Manager and in accordance with the Charity's policy withdraw from decision where a conflict of interest arises.

REFERENCE AND ADMINISTRATIVE INFORMATION**TRUSTEES:**

The members of the charitable organisation are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Members serving as trustees during the year were as follows:

COMMITTEE MEMBERS:

This consists of 12 Representatives of Clubs and Associations and 4 elected Members.

AFFILIATED ASSOCIATIONS:

Tennis Club	Dave Webster
Parish Council	Rob Farrington
Crickets Club	Adam Hallworth
Football Club	Fraser Confrey
Outdoor Bowls	Bob Norman
Indoor Bowls	Keith Overall
Scout Group	Bob Pain
Colts Football	Paul Yaxley
Brownies	Helen Parker
Badminton	Roy Martin
Summer Fayre	Sarah Corder
Guides and Rangers	Allison Orton

ELECTED MEMBERS:

Rob Farrington	Hue Holleran
Jody Chatterjee	Don Wildman
Andy White	

CUSTODIAN TRUSTEE:

Milton Parish Council

CENTRE MANAGER:

Andy West

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION..... /CONTINUED

PRINCIPAL OFFICE: Coles Road
Milton
Cambridge
CB24 6BL

CHARITY NUMBER: 1071503

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

TRUST ACCOUNTANT: GJK Accountancy Limited
30 The Rowans
Milton
Cambridge
CB24 6YU

BANKERS: Barclays Bank Plc
Chesterton Road
Cambridge

Virgin Bank Plc
Jubilee House
Gosforth
Newcastle

Cambridge Building Society
Newmarket Road
Cambridge

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Redwood Bank
The Nexus Building, Broadway
Letchworth Garden City, Hertfordshire
SG8 3TA

DESIGNATED FLOAT:

The village event fund (summer fayre) represents the net income from the village fayres over previous years. The fund is ring fenced to provide a float for future village events at the discretion of the Trustees. At the year end the fund stood at £8,200 (2022 £8,162) and the management committee consider this satisfactory.

CONTINGENT LIABILITY:

There is an anticipated contingent liability for maintenance of hardcourts of £20,000 within the next 2 years and £30,000 for car park maintenance.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' ANNUAL REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles of the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ascertain that the financial statements comply with section 4 of the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved:

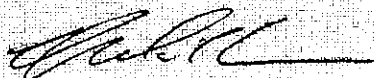
- So far as the Trustees are aware, there is no relevant information needed for the Charity's Independent Examiners report of which they are unaware, and
- Each Trustee has taken steps they ought to have taken to make themselves aware of any information to establish that the Charity's Independent Examiner is aware of that information.

Amounts are presented within items of the financial activities and balance sheet in accordance with generally accepted principles or practice, the Trustees having regard to the substance of the reported transactions or arrangement.

A resolution will be proposed at the Annual General Meeting that Prentis & Co LLP be re-appointed as independent examiners for the MCC for the ensuing year.

APPROVAL

This report was approved by the Trustees and signed on their behalf on 11th October 2023.



Chair of Management Committee

Don Wildman

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINERS' REPORT TO THE COMMITTEE OF MANAGEMENT

Independent examiner's report to the trustees of Milton Community Centre

I report to the trustees on my examination of the accounts for the year ended 31 March 2023, which are set out on pages 7 to 13

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

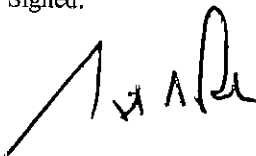
1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Nigel A Prentis

Chartered Accountant and Independent Examiner

Address: 115c Milton Road, Cambridge, CB4 1XE

Date: 12th October 2023

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2023 Unrestricted Funds £	2022 £
INCOME			
Contribution to costs	1	35,000	40,000
<i>Income from Charitable Activities</i>			
Charitable activity – hire fees received		97,809	83,872
Other operating income		316	1,258
Government and local authority grants	2	13,296	56,001
Investment income	3	2,031	759
TOTAL INCOME		148,452	181,890
EXPENDITURE			
<i>Expenditure on Charitable Activities</i>			
Charitable activities	4	158,969	123,992
TOTAL EXPENDITURE		158,969	123,992
NET INCOME AND NET MOVEMENTS IN FUNDS		-10,517	57,898
TOTAL FUNDS BROUGHT FORWARD		320,855	262,957
TOTAL FUNDS CARRIED FORWARD		310,338	320,855

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2023 or 2022 other than included in the Statement of Financial Activities.

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS**Page 8****FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****BALANCE SHEET**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS	6		17070		-
CURRENT ASSETS					
Debtors and Prepayments	7	10,129		9,976	
Cash at bank and in hand		<u>288,785</u>		<u>314,810</u>	
		<u>298,914</u>		<u>324,786</u>	
CREDITORS					
Amounts falling due within one year	8	<u>5,646</u>		<u>3,931</u>	
NET CURRENT ASSETS			<u>293,268</u>		<u>320,855</u>
NET ASSETS			<u>310,338</u>		<u>320,855</u>
THE FUNDS OF THE CHARITY					
UNRESTRICTED FUNDS	9		<u>310,338</u>		<u>320,855</u>
TOTAL CHARITY FUNDS			<u>310,338</u>		<u>320,855</u>

Approved by the Committee of Management
and signed on their behalf

MEMBER OF THE COMMITTEE OF MANAGEMENT
11-Oct-2023 H Holleran



MILTON COMMUNITY CENTRE AND RECREATION GROUNDS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF CASH FLOWS

	Notes	2023 Total £	2022 Total £
Net cash used in operating activities	10	-10,986	42,988
Cash flows from investing activities:			
Interest		2,031	759
Purchase of fixed assets		-17,070	
Net cash provided by investing activities		-	-
Change in cash and cash equivalents in the reporting period		-15,039	759
Cash and cash equivalents at the beginning of the reporting period		-26,025	43,747
		<u>314,810</u>	<u>271,063</u>
		<u>288,785</u>	<u>314,810</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1) ACCOUNTING POLICIES

(a) BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over their expected useful lives as follows:

Equipment - 10 years reducing balance

(c) INCOME RECOGNITION

DONATIONS AND GRANTS

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until these periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(d) EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Governance costs include all expenditure not directly relating to the charitable activity. This includes costs for accountancy.

(e) VALUE ADDED TAX

Value added tax is not recoverable by the Charity. And as such is included in the relevant costs in the Statement of Financial Activities.

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1) CONTRIBUTIONS TO COST

	Total 2023 £	Total 2022 £
The following contribution to costs were received during the year Milton Parish Council	35,000	40,000

2) GOVERNMENT AND LOCAL AUTHORITY GRANTS

	Total 2023 £	Total 2022 £
Covid Recovery Grant	-	56,001
Zero Carbon Grant	13,296	-
	13,296	56,001

3) INVESTMENT INCOME

	Total 2023 £	Total 2022 £
Interest receivable on cash deposits	2,031	759

4)a ANALYSIS OF CHARITABLE EXPENDITURE THIS YEAR

	Charitable Activities £	Governance £	2023 Total £
Wages	38,418	-	38,418
Commercial cleaning	20,960	-	20,960
Legal and professional fees	1,615	876	2,491
Stationery	440	-	440
Telephone	1,072	-	1,072
Insurance	15,178	-	15,178
Licences and permits	1,232	-	1,232
Utilities	16,212	-	16,212
Maintenance, materials and repairs	53,496	-	53,496
Youth building	4,411	-	4,411
North Lodge	5,036	-	5,036
Miscellaneous expenses	23	-	23
	158,093	876	158,969

4)b ANALYSIS OF CHARITABLE EXPENDITURE LAST YEAR

	Charitable Activities £	Governance £	2022 Total £
Wages	38,729	-	38,729
Commercial cleaning	14,672	-	14,672
Legal and professional fees	3,260	828	4,088
Postage	18	-	18
Stationery	78	-	78
Telephone	1,039	-	1,039
Insurance	5,301	-	5,301
Licences and permits	417	-	417
Utilities	10,059	-	10,059
Maintenance, materials and repairs	35,787	-	35,787
Youth building	7,406	-	7,406
North Lodge	5,779	-	5,779
Miscellaneous expenses	619	-	619
	123,164	828	123,992

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

5) STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Staff costs during the year were as follows:		
Administration part-time and full-time	38,418	38,729
Employers National Insurance	0	0
Total staff costs during the year	<u>38,418</u>	<u>38,729</u>
Staff numbers average	4	4

The charity considers its key management personnel to be the Trustees and Centre Manager.
The total employment benefits of the key management personnel were £30,302 (2022: £25,104).

No remuneration was paid to Trustees in the year nor were any Trustees' expenses reimbursed.

No employee received remuneration more than £60,000.

An allowance rebate given by HMRC of £5,000 has been taken to reduce the employer's National Insurance.

6) FIXED ASSETS

	Equipment
	£
COST	
Balance at 1 April 2022	68,535
Additions during the year	<u>17,070</u>
Balance at 31 March 2023	<u>85,605</u>
DEPRECIATION	
Balance at 1 April 2022	68,535
Charge for the year	-
Balance at 31 March 2023	<u>68,535</u>
NET BOOK VALUE at 31 March 2023	<u>17,070</u>
NET BOOK VALUE at 31 March 2022	<u>-</u>

7) DEBTORS

	Total	Total
	2023	2022
	£	£
Due within one year		
Trade Debtors	8,476	9,283
Investment Income receivable	<u>1,653</u>	<u>693</u>
	<u>10,129</u>	<u>9,976</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

8) CREDITORS

	Total 2023 £	Total 2022 £
Due within one year		
Deferred income	1,256	2,128
Accruals	2,922	1,803
PAYE & NI	1,468	
	<u>5,646</u>	<u>3,931</u>

9)a ANALYSIS OF FUNDS 2023

	Fund Balance 1.4.2022 £	Income	Expenditure	Fund Balance 31.3.2023 £
Designated Funds				
Village Float	8,162	38.00	-	8,200
General Unrestricted Funds	312,693	148,414	158,969	302,138
Total Unrestricted Funds	<u>320,855</u>	<u>148,452</u>	<u>158,969</u>	<u>310,338</u>

A description of the designated fund can be found in the Trustees Report under designated funds.

9)b ANALYSIS OF FUNDS 2022

	Fund Balance 1.4.2021 £	Income	Expenditure	Fund Balance 31.3.2022 £
Designated Funds				
Village Float	8,154	8	-	8,162
General Unrestricted Funds	254,803	181,882	123,992	312,693
Total Unrestricted Funds	<u>262,957</u>	<u>181,890</u>	<u>123,992</u>	<u>320,855</u>

10) RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per page 7 - SOFA)	-10,517	57,898
Adjustments for:		
Interest from Investments	-2,031	-759
Depreciation charge	-	-
(Increase)/(Decrease in debtors)	-153	-5,013
(Decrease)/(Increase in creditors)	1,715	-9,138
Net cash provided by (used in) operating activities	<u>-10,986</u>	<u>42,988</u>

11) ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	<u>288,785</u>	<u>314,810</u>

12) LEASEHOLD PROPERTY

The assets of Milton Village Hall and Recreation Grounds were transferred to the Charity on 30 September 1998.

This property and land is held under a 99 year lease which was granted on 25 August 1998.

The Youth Building was transferred on 1 January 2008.

On 4 February 2017 the Pavillion and Recreation Ground at North Lodge, Milton, was transferred to the Charity from Milton Parish Council under a 99 year lease which was dated 6 March 2018

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

DETAILED INCOME & EXPENDITURE ACCOUNT

	2023		2022		
	£	£	£	£	£
INCOME					
Parish Council Contribution to costs		35,000			40,000
Other donation, grants and contributions towards costs		13,296			56,001
Furlough grant		-			703
HIRE FEES					
Annexe	15,836		10,995		
Youth Building	17,710		16,367		
Ground Floor	4,304		4,627		
Hall	29,343		17,735		
Lounge	9,217		8,283		
Room 1	-		144		
Room 2	2,383		2,414		
Bars	85		0		
Room 1 & 2	1,744		4,254		
North Lodge	<u>7,390</u>	88,012	<u>6,597</u>	71,416	
RECREATION GROUNDS					
Sycamores & Recreation Grounds	1,767		4,277		
Hardcourts	<u>8,030</u>	<u>9,797</u>	<u>8,179</u>	<u>12,456</u>	83,872
Bank interest		2,031			759
Miscellaneous income		<u>316</u>			<u>555</u>
TOTAL INCOME		<u>148,452</u>		<u>181,890</u>	
EXPENDITURE					
ADMINISTRATION					
Wages	38,418		38,729		
Commercial cleaning	20,960		14,672		
Legal and professional fees	2,491		4,088		
Postage	-		18		
Stationery	440		78		
Telephone	1,072		1,039		
Insurance	15,178		5,301		
Licences and permits	1,231		417		
Miscellaneous	<u>23</u>		<u>619</u>		
		79,813		64,961	
HALL & GENERAL EXPENSES					
Repairs and maintenance	13,092		11,732		
Utilities	<u>10,869</u>	<u>23,961</u>	<u>6,551</u>	<u>18,283</u>	
ANNEXE EXPENSES					
Repairs and maintenance	0		753		
Utilities	<u>2,789</u>	<u>2,789</u>	<u>1,858</u>	<u>2,611</u>	
Carried Forward		<u>106,563</u>	<u>148,452</u>	<u>85,855</u>	<u>181,890</u>

MILTON COMMUNITY CENTRE AND RECREATION GROUNDS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

DETAILED INCOME & EXPENDITURE ACCOUNT

	£	2023 £	£	£	2022 £	£
Brought Forward		106,563	148,452		85,855	181,890
SYCAMORES PAVILION						
Repairs and maintenance	7,660			350		
Charitable activity – hire fees received	<u>1,732</u>			<u>172</u>		
		9,392			522	
RECREATION GROUND EXPENSES						
Repairs and maintenance	20,358			4,992		
Utilities	0			859		
Grass cutting	<u>11,917</u>			<u>17,515</u>		
		32,275			23,366	
NORTH LODGE						
Repairs and Maintenance	868			1,126		
Utilities	1,758			1,596		
Grasscutting	2,407			2,727		
Cleaning	<u>0</u>			<u>330</u>		
		5,033			5,779	
HARDCOURT EXPENSES						
Repairs and Maintenance	470			445		
Utilities	<u>823</u>			<u>619</u>		
		1,293			1,064	
YOUTH BUILDING						
Maintenance	330			3,820		
Utilities	903			766		
Cleaning	<u>3,180</u>			<u>2,820</u>		
		<u>4,413</u>			<u>7,406</u>	
			158,969			123,992
(DEFICIT)/SURPLUS FOR THE YEAR			<u>-10,517</u>			<u>57,898</u>