

# THE HENRIETTA BARNETT SCHOOL TRUST

England & Wales · Charity number 1071460

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1998-09-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Henrietta Barnett School  
Central Square  
London  
NW11 7BN

**Phone** 02082099721

**Website** [www.hbschool.org.uk](http://www.hbschool.org.uk)

## Activities

---

**Objects:** (A) THE PROVISION AND MAINTENANCE OF THE HENRIETTA BARNETT SCHOOL IN OR NEAR HAMPSTEAD GARDEN SUBURB IN THE LONDON BOROUGH OF BARNET (B) THE ADVANCEMENT OF THE EDUCATION OF PUPILS AND FORMER PUPILS OF THE SCHOOL BY SUCH MEANS AS THE TRUSTEE THINK FIT

**Activities:** The provision and maintenance of 'The Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such location as may be agreed in writing by the London Borough of Barnet.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** HAMPSTEAD GARDEN SUBURB
- Barnet

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£298,883	£751,812	-	-
2024-08-31	£254,684	£487,819	-	-
2023-08-31	£230,136	£9,818	-	-
2022-08-31	£220,732	£11,538	-	-
2021-08-31	£587,218	£2,300	£1,345,426	0

## Trustees

Name	Role	Appointed
THE HENRIETTA BARNETT SCHOOL (A CHARITY WITH REGISTERED COMPANY NUMBER 07992842)		2013-05-08

**THE HENRIETTA BARNETT SCHOOL TRUST**

England & Wales - Charity number 1071460

---

# Accounts

---

**Charity number: 1071460**

## **The Henrietta Barnett School Trust**

**Trustee's report and financial statements**

**For the year ended 31 August 2025**

# **The Henrietta Barnett School Trust**

## **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustee's report</b>	2 - 4
<b>Independent examiner's report</b>	5 - 6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 18

## **The Henrietta Barnett School Trust**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 August 2025**

<b>Trustees</b>	The Governing Body of the Henrietta Barnett School
<b>Charity registered number</b>	1071460
<b>Principal office</b>	Central Square Hampstead Garden Suburb London NW11 7BN
<b>Accountants</b>	Kreston Reeves Audit LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	Barclays Bank PLC 126 Station Road Edgware Road Middlesex HA8 7RY  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent examiner</b>	Peter Manser FCA DChA Kreston Reeves Audit LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

## **The Henrietta Barnett School Trust**

### **Trustee's report For the year ended 31 August 2025**

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 September 2024 to 31 August 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's charitable purpose is enshrined in its principal objective:

The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet.

The School provides free educational facilities to children dependent only upon academic ability regardless of geographical location and without any obligation to pay tuition or entrance exam fees.

In setting objectives and planning for activities, the Trustee has given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policy**

The Henrietta Barnett School Trust makes grants to the School to cover pre-agreed expenditures. The Trustee agrees these grants according to the School's needs and the extent to which funds are available, taking into account any funding restrictions.

#### **Achievements and performance**

##### **a. Review of activities**

Results for the period

Total income, for the year ended 31 August 2025, amounted to £298,883, compared to £254,684 during the year ended 31 August 2024. In addition to its support from public funds, the School is dependent upon voluntary contributions and there is a culture of giving by parents and other stakeholders that is now firmly established. There is a regular programme of parental contribution that generates the major part of the Trust's income. During the year, the Trust received voluntary income of £286,239 (2024: £222,704), and investment income of £12,644 (2024: £31,980).

Total expenditure, during the year ended 31 August 2025, amounted to £751,812, compared to £487,819 during the year ended 31 August 2024. The grant payable during the year were £748,648 (2024: £484,452). The amount of the annual grant to the Henrietta Barnett School for the purpose of furtherance of its education provision is dependent on the level of the projects undertaken and the ability of the school to fund these projects out of its own reserves.

The above income and expenditure resulted in an overall net decrease in the Trust's fund balances of £452,929 (2024: net decrease of £233,135).

##### **b. Investment policy**

The Henrietta Barnett School Trust holds its excess cash in interest-bearing accounts with its bankers, and has an account with Flagstone.

## **The Henrietta Barnett School Trust**

### **Trustee's report (continued)**

**For the year ended 31 August 2025**

### **Achievements and performance (continued)**

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trust aims to hold between £300,000 and £1,000,000 in free reserves in order to enable it to meet unplanned expenditures. Free reserves are that part of the Trust's unrestricted funds that are freely available to spend on any of the Trust's objectives. It is anticipated that these are most likely to be for urgent repairs and/or maintenance of the School and/or to make a grant to the School to meet urgent unplanned operational needs. Overall, the Trustee operates a tight cash flow management system at all times to ensure that the Trust holds sufficient cash to meet any outstanding liabilities of the Trust and School. The Trust held unrestricted funds of £648,804 at the year end (2024: £1,160,632).

#### **Structure, governance and management**

##### **a. Constitution**

The Henrietta Barnett School Trust is a registered charity, number 1071460, and is constituted under a Charity Commission Scheme dated 25 June 1996, as amended by a supplementary deed dated 5 February 2003.

##### **b. Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who are elected and co-opted under the terms of the 25 June 1996 declaration of Trust, which was made by the body corporate called the Governing Body of The Henrietta Barnett School (the School).

##### **c. Organisational structure and decision-making policies**

###### **Governing Body**

The Governing Body of the School is the sole Trustee of the Henrietta Barnett School Trust and individual trustees are not appointed. The majority of Governors are appointed directly by the Members (Foundation Governors) with Parent (and Staff) Governors being elected by their respective constituencies. The Head is an ex-officio Governor. The Governing Body is therefore broadly representative of stakeholders within the School. In appointing new Governors, the Governing Body seeks to bring in a broad range of skills and expertise.

###### **Organisation**

The Governing Body as a Trustee takes overall responsibility for the strategy and finances of the Trust and for ensuring its effective management. There is no executive staff for the Trust. However, the School receives a grant from the Trust to carry out fundraising activities on behalf of the Trust. The Finance, Audit and Fundraising Committee of the Governing Body oversees the financial management of the Trust on behalf of the Trustee. Day-to-day management of the Trust is carried out by the School Business Manager.

**The Henrietta Barnett School Trust**

**Trustee's report (continued)  
For the year ended 31 August 2025**

**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

An induction process has been introduced by which new governors are provided with a detailed information pack and invited to attend a dedicated training session. In addition, training opportunities are provided through vision days, presentation at meetings and participation in Governor training offered by the local authority and/or the National Governors' Association.

**e. Risk management**

The Trustee has assessed the major risks to which the Charity is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

During 2025/26, the Trust plans to continue its fundraising efforts to enable it to continue providing financial support to the School for capital and maintenance projects as required.

**Statement of Trustee's responsibilities**

The Trustee are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustee on  
their behalf by:

12/12/25

and signed on



**Mrs Lisa Coffman**  
Trustee

## **The Henrietta Barnett School Trust**

### **Independent examiner's report For the year ended 31 August 2025**

#### **Independent examiner's report to the Trustee of The Henrietta Barnett School Trust ('the Charity')**

I report to the Charity Trustee on my examination of the accounts of the Charity for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Henrietta Barnett School Trust**

**Independent examiner's report (continued)  
For the year ended 31 August 2025**

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed: *P Manser*

Dated: *18 December 2025*

Peter Manser FCA DChA

**Kreston Reeves Audit LLP**

Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

The Henrietta Barnett School Trust

Statement of financial activities  
For the year ended 31 August 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	57,140	229,099	286,239	222,704
Investments	5	5,000	7,644	12,644	31,980
<b>Total income</b>		<b>62,140</b>	<b>236,743</b>	<b>298,883</b>	<b>254,684</b>
<b>Expenditure on:</b>					
Charitable activities	7	3,241	748,571	751,812	487,819
<b>Total expenditure</b>		<b>3,241</b>	<b>748,571</b>	<b>751,812</b>	<b>487,819</b>
<b>Net movement in funds</b>		<b>58,899</b>	<b>(511,828)</b>	<b>(452,929)</b>	<b>(233,135)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		381,171	1,160,632	1,541,803	1,774,938
Net movement in funds		58,899	(511,828)	(452,929)	(233,135)
<b>Total funds carried forward</b>		<b>440,070</b>	<b>648,804</b>	<b>1,088,874</b>	<b>1,541,803</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

**The Henrietta Barnett School Trust**

**Balance sheet  
As at 31 August 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	10	56,418	60,833
Investments	11	258,189	514,189
Cash at bank and in hand		787,113	991,556
		<u>1,101,720</u>	<u>1,566,578</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(12,846)	(24,775)
<b>Net current assets</b>		<u>1,088,874</u>	<u>1,541,803</u>
<b>Total net assets</b>		<u><u>1,088,874</u></u>	<u><u>1,541,803</u></u>
<b>Charity funds</b>			
Restricted funds	13	440,070	381,171
Unrestricted funds	13	648,804	1,160,632
<b>Total funds</b>		<u><u>1,088,874</u></u>	<u><u>1,541,803</u></u>

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

Mrs Lisa Coffman  
Trustee



Date: 12/12/25

The notes on pages 9 to 18 form part of these financial statements.

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2025

#### 1. General information

The Trust is controlled by The Henrietta Barnett School, a charitable company incorporated in England and Wales (registered company number: 07992842). The Trust's charitable purpose is enshrined in its principal objective: The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet. The consolidated accounts of The Henrietta Barnett School can be obtained by application to the company secretary at Central Square, Hampstead Garden Suburb, London, NW1 7BN.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Henrietta Barnett School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

##### 2.2 Going concern

The Trustee assesses whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee makes this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 August 2025**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements  
For the year ended 31 August 2025**

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	57,140	229,099	<b>286,239</b>	222,704
	<u>57,140</u>	<u>229,099</u>	<u>286,239</u>	
Total 2024	<u>3,380</u>	<u>219,324</u>	<u>222,704</u>	

5. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received	5,000	7,644	<b>12,644</b>	31,980
	<u>5,000</u>	<u>7,644</u>	<u>12,644</u>	
Total 2024	<u>4,689</u>	<u>27,291</u>	<u>31,980</u>	

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Henrietta Barnett School	748,648	<b>748,648</b>	484,452
	<u>748,648</u>	<u>748,648</u>	
Total 2024	<u>484,452</u>	<u>484,452</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	3,241	748,571	<b>751,812</b>	487,819
	<u>3,241</u>	<u>748,571</u>	<u>751,812</u>	
Total 2024	<u>11,543</u>	<u>476,276</u>	<u>487,819</u>	

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2025

8. Analysis of expenditure by activities

	Direct costs 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	164	748,648	3,000	751,812	487,819
Total 2024	412	484,452	2,955	487,819	

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges	164	164	162
Robotics expenditure	-	-	250
	164	164	412
Total 2024	412	412	

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Independent examiner's fees	3,000	3,000	2,955
Total 2024	2,955	2,955	

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2025

#### 9. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

#### 10. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Amounts owed by The Henrietta Barnett School	50,000	-
Prepayments and accrued income	6,418	60,833
	<u>6,418</u>	<u>60,833</u>

#### 11. Current asset investments

	2025 £	2024 £
Flagstone account	258,189	514,189
	<u>258,189</u>	<u>514,189</u>

#### 12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Amounts owed to The Henrietta Barnett School	9,846	22,775
Accruals	3,000	2,000
	<u>12,846</u>	<u>24,775</u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2025

13. Statement of funds

Statement of funds - current year

	As restated Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>				
General Funds	1,160,632	236,743	(748,571)	648,804
<b>Restricted funds</b>				
Louisa Fund	20,230	57,140	(3,241)	74,129
HBST bursary grant fund	18,000	-	-	18,000
Robotics	1,200	-	-	1,200
Sale of Donhead Field Centre	341,741	5,000	-	346,741
	<u>381,171</u>	<u>62,140</u>	<u>(3,241)</u>	<u>440,070</u>
<b>Total of funds</b>	<u><u>1,541,803</u></u>	<u><u>298,883</u></u>	<u><u>(751,812)</u></u>	<u><u>1,088,874</u></u>

The specific purposes for which the restricted funds are to be applied are as follows:

The Louisa Fund was established in 2013 by a grateful alumna to provide financial assistance to ensure students at the school have access to all of the opportunities available to them.

The Henrietta Barnett School (HBS) has two Hardship Funds that students can apply to. Both of our Hardship Funds are discretionary sources of financial help available to all students at HBS.

Robotics relates to donations provided to be used towards the cost of the annual robotics trip.

Sale of Donhead Field Centre is the proceeds of the sale land and buildings previously owned by the school. This was sold in November 2020 and the proceeds of sale will be used to create new outdoor learning facilities closer to the school in North West London. Final determination as to how these funds are invested will be made by the Donhead Field Centre Trustees.

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2025

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	As restated Expenditure £	Transfers in/out £	As restated Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Bigwood House extension project	240,000	-	-	(240,000)	-
Quad and Bigwood Paths Project	19,197	-	-	(19,197)	-
	<u>259,197</u>	<u>-</u>	<u>-</u>	<u>(259,197)</u>	<u>-</u>
<b>General funds</b>					
General Funds	1,131,096	246,615	(476,276)	259,197	1,160,632
<b>Total Unrestricted funds</b>	<u>1,390,293</u>	<u>246,615</u>	<u>(476,276)</u>	<u>-</u>	<u>1,160,632</u>
<b>Restricted funds</b>					
Louisa Fund	28,393	3,380	(11,543)	-	20,230
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	4,689	-	-	341,741
	<u>384,645</u>	<u>8,069</u>	<u>(11,543)</u>	<u>-</u>	<u>381,171</u>
<b>Total of funds</b>	<u>1,774,938</u>	<u>254,684</u>	<u>(487,819)</u>	<u>-</u>	<u>1,541,803</u>

Notes to the financial statements  
For the year ended 31 August 2025

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
General funds	1,160,632	236,743	(748,571)	648,804
Restricted funds	381,171	62,140	(3,241)	440,070
	<u>1,541,803</u>	<u>298,883</u>	<u>(751,812)</u>	<u>1,088,874</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	As restated Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	259,197	-	-	(259,197)	-
General funds	1,131,096	246,615	(476,276)	259,197	1,160,632
Restricted funds	384,645	8,069	(11,543)	-	381,171
	<u>1,774,938</u>	<u>254,684</u>	<u>(487,819)</u>	<u>-</u>	<u>1,541,803</u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	440,070	661,650	1,101,720
Creditors due within one year	-	(12,846)	(12,846)
<b>Total</b>	<u>440,070</u>	<u>648,804</u>	<u>1,088,874</u>

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	381,171	1,185,407	1,566,578
Creditors due within one year	-	(24,775)	(24,775)
<b>Total</b>	<u>381,171</u>	<u>1,160,632</u>	<u>1,541,803</u>

16. Related party transactions

As disclosed in note 6, the Trust has paid grants to the school of £748,648 (2024: £484,452). At the year end, the Trust owed The Henrietta Barnett School £9,846 (2024: £22,775).

During the year, unconditional donations were received from 4 Trustees totalling £3,245 (2024: £2,220 from 3 Trustees).

**THE HENRIETTA BARNETT SCHOOL TRUST**

England & Wales - Charity number 1071460

---

# Accounts

---

**Charity number: 1071460**

**The Henrietta Barnett School Trust**

**Trustee's report and financial statements**

**For the year ended 31 August 2024**

# **The Henrietta Barnett School Trust**

## **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustee's report</b>	2 - 4
<b>Independent examiner's report</b>	5 - 7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 19

## The Henrietta Barnett School Trust

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 August 2024

<b>Trustees</b>	The Governing Body of the Henrietta Barnett School
<b>Charity registered number</b>	1071460
<b>Principal office</b>	Central Square Hampstead Garden Suburb London NW11 7BN
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	Barclays Bank PLC 126 Station Road Edgware Road Middlesex HA8 7RY  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent examiner</b>	Peter Manser FCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

## **The Henrietta Barnett School Trust**

### **Trustee's report**

#### **For the year ended 31 August 2024**

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 September 2023 to 31 August 2024.

### **Objectives and activities**

#### **a. Policies and objectives**

The Trust's charitable purpose is enshrined in its principal objective:

The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet.

The School provides free educational facilities to children dependent only upon academic ability regardless of geographical location and without any obligation to pay tuition or entrance exam fees.

In setting objectives and planning for activities, the Trustee has given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Grant-making policy**

The Henrietta Barnett School Trust makes grants to the School to cover pre-agreed expenditures. The Trustee agrees these grants according to the School's needs and the extent to which funds are available, taking into account any funding restrictions.

### **Achievements and performance**

#### **a. Review of activities**

Results for the period

Total income, for the year ended 31 August 2024, amounted to £254,684, compared to £230,136 during the year ended 31 August 2023. In addition to its support from public funds, the School is dependent upon voluntary contributions and there is a culture of giving by parents and other stakeholders that is now firmly established. There is a regular programme of parental contribution that generates significant current income. During the year, the Trust received voluntary income of £222,704 (2023: £216,604), and investment income of £31,980 (2023: £13,532).

Total expenditure, during the year ended 31 August 2024, amounted to £487,819, compared to £9,818 during the year ended 31 August 2023. The grant payable during the year were £484,452 (2023: £8,656). The amount of the annual grant to the Henrietta Barnett School for the purpose of furtherance of its education provision is dependent on the level of the projects undertaken and the ability of the school to fund these projects out of its own reserves.

The above income and expenditure resulted in an overall net decrease in the Trust's fund balances of £233,135 (2023: net increase of £220,318).

#### **b. Investment policy**

The Henrietta Barnett School Trust holds its excess cash in interest-bearing accounts with its bankers, and has an account with Flagstone.

## **The Henrietta Barnett School Trust**

### **Trustee's report (continued) For the year ended 31 August 2024**

#### **Achievements and performance (continued)**

##### **Financial review**

###### **a. Going concern**

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

###### **b. Reserves policy**

The Trust aims to hold between £300,000 and £1,000,000 in free reserves in order to enable it to meet unplanned expenditures. Free reserves are that part of the Trust's unrestricted funds that are freely available to spend on any of the Trust's objectives. It is anticipated that these are most likely to be for urgent repairs and/or maintenance of the School and/or to make a grant to the School to meet urgent unplanned operational needs. Overall, the Trustee operates a tight cash flow management system at all times to ensure that the Trust holds sufficient cash to meet any outstanding liabilities of the Trust and School. The Trust held unrestricted funds of £1,160,632 at the year end (2023: £1,390,293).

##### **Structure, governance and management**

###### **a. Constitution**

The Henrietta Barnett School Trust is a registered charity, number 1071460, and is constituted under a Charity Commission Scheme dated 25 June 1996, as amended by a supplementary deed dated 5 February 2003.

###### **b. Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who are elected and co-opted under the terms of the 25 June 1996 declaration of Trust, which was made by the body corporate called the Governing Body of The Henrietta Barnett School (the School).

###### **c. Organisational structure and decision-making policies**

###### **Governing Body**

The Governing Body of the School is the sole Trustee of the Henrietta Barnett School Trust and individual trustees are not appointed. The majority of Governors are appointed directly by the Members (Foundation Governors) with Parent (and Staff) Governors being elected by their respective constituencies. The Head is an ex-officio Governor. The Governing Body is therefore broadly representative of stakeholders within the School. In appointing new Governors, the Governing Body seeks to bring in a broad range of skills and expertise.

###### **Organisation**

The Governing Body as a Trustee takes overall responsibility for the strategy and finances of the Trust and for ensuring its effective management. There is no executive staff for the Trust. However, the School receives a grant from the Trust to carry out fundraising activities on behalf of the Trust. The Finance, Audit and Fundraising Committee of the Governing Body oversees the financial management of the Trust on behalf of the Trustee. Day-to-day management of the Trust is carried out by the School Business Manager.

## The Henrietta Barnett School Trust

### Trustee's report (continued) For the year ended 31 August 2024

#### Structure, governance and management (continued)

##### d. Policies adopted for the induction and training of Trustees

An induction process has been introduced by which new governors are provided with a detailed information pack and invited to attend a dedicated training session. In addition, training opportunities are provided through vision days, presentation at meetings and participation in Governor training offered by the local authority and/or the National Governors' Association.

##### e. Risk management

The Trustee has assessed the major risks to which the Charity is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Plans for future periods

During 2024/25, the Trust plans to continue its fundraising efforts to enable it to continue providing financial support to the School for capital and maintenance projects as required

##### Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustee on 6 December 2024  
their behalf by:

and signed on



**Mr Timo Hannay**  
Trustee

## **The Henrietta Barnett School Trust**

### **Independent examiner's report For the year ended 31 August 2024**

#### **Independent examiner's report to the Trustee of The Henrietta Barnett School Trust ('the Charity')**

I report to the Charity Trustee on my examination of the accounts of the Charity for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **The Henrietta Barnett School Trust**

### **Independent examiner's report (continued) For the year ended 31 August 2024**

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Henrietta Barnett School Trust**

**Independent examiner's report (continued)  
For the year ended 31 August 2024**

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed: *P Manser*

Dated: *18 December 2024*

Peter Manser FCA DChA

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent CT1 2TU

The Henrietta Barnett School Trust

**Statement of financial activities**  
**For the year ended 31 August 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	3,380	219,324	222,704	216,604
Investments	5	4,689	27,291	31,980	13,532
<b>Total income</b>		<b>8,069</b>	<b>246,615</b>	<b>254,684</b>	230,136
<b>Expenditure on:</b>					
Charitable activities	7	11,543	476,276	487,819	9,818
<b>Total expenditure</b>		<b>11,543</b>	<b>476,276</b>	<b>487,819</b>	9,818
<b>Net movement in funds</b>		<b>(3,474)</b>	<b>(229,661)</b>	<b>(233,135)</b>	220,318
<b>Reconciliation of funds:</b>					
Total funds brought forward		384,645	1,390,293	1,774,938	1,554,620
Net movement in funds		(3,474)	(229,661)	(233,135)	220,318
<b>Total funds carried forward</b>		<b>381,171</b>	<b>1,160,632</b>	<b>1,541,803</b>	1,774,938

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

**The Henrietta Barnett School Trust**

**Balance sheet  
As at 31 August 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	10	60,833	23,371
Investments	11	514,189	505,115
Cash at bank and in hand		991,556	1,269,754
		<u>1,566,578</u>	<u>1,798,240</u>
Creditors: amounts falling due within one year	12	(24,775)	(23,302)
<b>Net current assets</b>		<u>1,541,803</u>	<u>1,774,938</u>
<b>Total net assets</b>		<u>1,541,803</u>	<u>1,774,938</u>
<b>Charity funds</b>			
Restricted funds	13	381,171	384,645
Unrestricted funds	13	1,160,632	1,390,293
<b>Total funds</b>		<u>1,541,803</u>	<u>1,774,938</u>

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:



**Mr Timo Hannay**  
Trustee

Date: 6 December 2024

The notes on pages 10 to 19 form part of these financial statements.

## **The Henrietta Barnett School Trust**

### **Notes to the financial statements For the year ended 31 August 2024**

#### **1. General information**

The Trust is controlled by The Henrietta Barnett School, a charitable company incorporated in England and Wales (registered company number: 07992842). The Trust's charitable purpose is enshrined in its principal objective: The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet. The consolidated accounts of The Henrietta Barnett School can be obtained by application to the company secretary at Central Square, Hampstead Garden Suburb, London, NW1 1 7BN.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Henrietta Barnett School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

##### **2.2 Going concern**

The Trustee assesses whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee makes this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 August 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements  
For the year ended 31 August 2024**

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

**The Henrietta Barnett School Trust**

**Notes to the financial statements  
For the year ended 31 August 2024**

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	3,380	219,324	<b>222,704</b>	216,604
Total 2023	-	216,604	216,604	

**5. Investment income**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Interest received	4,689	27,291	<b>31,980</b>	13,532
Total 2023	-	13,532	13,532	

**6. Analysis of grants**

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Henrietta Barnett School	484,452	<b>484,452</b>	8,656
Total 2023	8,656	8,656	

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Charitable activities	11,543	476,276	<b>487,819</b>	9,818
Total 2023	8,656	1,162	9,818	

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2024

8. Analysis of expenditure by activities

	Direct costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	412	484,452	2,955	<b>487,819</b>	9,818
Total 2023	162	8,656	1,000	9,818	

Analysis of direct costs

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Bank charges	162	<b>162</b>	162
Robotics expenditure	250	<b>250</b>	-
	412	<b>412</b>	162
Total 2023	162	162	

Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Independent examiner's fees	2,955	<b>2,955</b>	1,000
Total 2023	1,000	1,000	

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2024

#### 9. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustees expenses have been incurred (2023 - £NIL).

#### 10. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	<b>60,833</b>	23,371
	<u>60,833</u>	<u>23,371</u>

#### 11. Current asset investments

	2024 £	2023 £
Flagstone account	<b>514,189</b>	505,115
	<u>514,189</u>	<u>505,115</u>

#### 12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts owed to The Henrietta Barnett School	<b>22,775</b>	21,302
Accruals	<b>2,000</b>	2,000
	<u>24,775</u>	<u>23,302</u>

Notes to the financial statements  
For the year ended 31 August 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Bigwood House extension project	240,000	-	-	(240,000)	-
Quad and Bigwood Paths Project	19,197	-	-	(19,197)	-
	<u>259,197</u>	<u>-</u>	<u>-</u>	<u>(259,197)</u>	<u>-</u>
<b>General funds</b>					
General Funds	1,131,096	246,615	(476,276)	259,197	1,160,632
<b>Total Unrestricted funds</b>	<u>1,390,293</u>	<u>246,615</u>	<u>(476,276)</u>	<u>-</u>	<u>1,160,632</u>
<b>Restricted funds</b>					
Louisa Fund	28,393	3,380	(1,473)	-	30,300
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	4,689	(10,070)	-	331,671
	<u>384,645</u>	<u>8,069</u>	<u>(11,543)</u>	<u>-</u>	<u>381,171</u>
<b>Total of funds</b>	<u>1,774,938</u>	<u>254,684</u>	<u>(487,819)</u>	<u>-</u>	<u>1,541,803</u>

The specific purposes for which the restricted funds are to be applied are as follows:

The Louisa Fund was established in 2013 by a grateful alumna to provide financial assistance to ensure students at the school have access to all of the opportunities available to them.

The Henrietta Barnett School (HBS) has two Hardship Funds that students can apply to. Both of our Hardship Funds are discretionary sources of financial help available to all students at HBS.

Robotics relates to donations provided to be used towards the cost of the annual robotics trip.

Sale of Donhead Field Centre is the proceeds of the sale land and buildings previously owned by the school. This was sold in November 2020 and the proceeds of sale will be used to create new outdoor learning facilities closer to the school in North West London. Final determination as to how these funds are invested will be made by the Donhead Field Centre Trustees

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2024

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main Building Corridor	40,000	-	-	(40,000)	-
Bigwood House refurbishment	80,000	-	-	(80,000)	-
Bigwood House extension project	240,000	-	-	-	240,000
House Well-being Project	76,812	-	-	(76,812)	-
Quad and Bigwood Paths Project	62,385	-	-	(43,188)	19,197
	<u>499,197</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>	<u>259,197</u>
<b>General funds</b>					
General Funds	662,122	230,136	(1,162)	240,000	1,131,096
<b>Total Unrestricted funds</b>	<u>1,161,319</u>	<u>230,136</u>	<u>(1,162)</u>	<u>-</u>	<u>1,390,293</u>
<b>Restricted funds</b>					
Louisa Fund	37,049	-	(8,656)	-	28,393
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	-	-	-	337,052
	<u>393,301</u>	<u>-</u>	<u>(8,656)</u>	<u>-</u>	<u>384,645</u>
<b>Total of funds</b>	<u>1,554,620</u>	<u>230,136</u>	<u>(9,818)</u>	<u>-</u>	<u>1,774,938</u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	259,197	-	-	(259,197)	-
General funds	1,131,096	246,615	(476,276)	259,197	1,160,632
Restricted funds	384,645	8,069	(11,543)	-	381,171
	<u>1,774,938</u>	<u>254,684</u>	<u>(487,819)</u>	<u>-</u>	<u>1,541,803</u>

Summary of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	499,197	-	-	(240,000)	259,197
General funds	662,122	230,136	(1,162)	240,000	1,131,096
Restricted funds	393,301	-	(8,656)	-	384,645
	<u>1,554,620</u>	<u>230,136</u>	<u>(9,818)</u>	<u>-</u>	<u>1,774,938</u>

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2024

#### 15. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	381,171	1,185,407	<b>1,566,578</b>
Creditors due within one year	-	(24,775)	<b>(24,775)</b>
<b>Total</b>	<b>381,171</b>	<b>1,160,632</b>	<b>1,541,803</b>

##### Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	384,645	1,413,595	1,798,240
Creditors due within one year	-	(23,302)	(23,302)
<b>Total</b>	<b>384,645</b>	<b>1,390,293</b>	<b>1,774,938</b>

#### 16. Related party transactions

As disclosed in note 6, the Trust has paid grants to the school of £484,452 (2023: £8,656). At the year end, the Trust owed The Henrietta Barnett School £22,775 (2023: £21,302).

**THE HENRIETTA BARNETT SCHOOL TRUST**

England & Wales - Charity number 1071460

---

# Accounts

---

**Charity number: 1071460**

**The Henrietta Barnett School Trust**

**Trustee's report and financial statements**

**For the year ended 31 August 2023**

# **The Henrietta Barnett School Trust**

## **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustee's report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 17

## The Henrietta Barnett School Trust

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 August 2023

<b>Trustees</b>	The Governing Body of the Henrietta Barnett School
<b>Charity registered number</b>	1071460
<b>Principal office</b>	Central Square Hampstead Garden Suburb London NW11 7BN
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	Barclays Bank PLC 126 Station Road Edgware Road Middlesex HA8 7RY  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent examiner</b>	Peter Manser FCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

## **The Henrietta Barnett School Trust**

### **Trustee's report For the year ended 31 August 2023**

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 September 2022 to 31 August 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's charitable purpose is enshrined in its principal objective:

The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet.

The School provides free educational facilities to children dependent only upon academic ability regardless of geographical location and without any obligation to pay tuition or entrance exam fees.

In setting objectives and planning for activities, the Trustee has given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policy**

The Henrietta Barnett School Trust makes grants to the School to cover pre-agreed expenditures. The Trustee agrees these grants according to the School's needs and the extent to which funds are available, taking into account any funding restrictions.

#### **Achievements and performance**

##### **a. Review of activities**

Results for the period

Total income, for the year ended 31 August 2023, amounted to £230,136, compared to £220,732 during the year ended 31 August 2022. In addition to its support from public funds, the School is dependent upon voluntary contributions and there is a culture of giving by parents and other stakeholders that is now firmly established. There is a regular programme of parental contribution that generates significant current income. During the year, the Trust received voluntary income of £216,604 (2022: £217,783), and investment income of £13,532 (2022: £2,949).

Total expenditure, during the year ended 31 August 2023, amounted to £9,818, compared to £11,538 during the year ended 31 August 2022. The grant payable during the year were £8,656 (2022: £9,886). The amount of the annual grant to the Henrietta Barnett School for the purpose of furtherance of its education provision is dependent on the level of the projects undertaken and the ability of the school to fund these projects out of its own reserves.

The above income and expenditure resulted in an overall net increase in the Trust's fund balances of £220,318 (2022: £209,194).

Financial Position

The Balance sheet shows total funds in surplus of £1,774,938 as at 31 August 2023 (year ended 31 August 2022: £1,554,620).

##### **b. Investment policy**

The Henrietta Barnett School Trust holds its excess cash in interest-bearing accounts with its bankers, and has an account with Flagstone.

## **The Henrietta Barnett School Trust**

### **Trustee's report (continued) For the year ended 31 August 2023**

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trust aims to hold between £300,000 and £1,000,000 in free reserves in order to enable it to meet unplanned expenditures. Free reserves are that part of the Trust's unrestricted funds that are freely available to spend on any of the Trust's objectives. It is anticipated that these are most likely to be for urgent repairs and/or maintenance of the School and/or to make a grant to the School to meet urgent unplanned operational needs. Overall, the Trustee operates a tight cash flow management system at all times to ensure that the Trust holds sufficient cash to meet any outstanding liabilities of the Trust and School. The Trust held unrestricted funds of £1,390,293 at the year end (2022: £1,161,319).

#### **Structure, governance and management**

##### **a. Constitution**

The Henrietta Barnett School Trust is a registered charity, number 1071460, and is constituted under a Charity Commission Scheme dated 25 June 1996, as amended by a supplementary deed dated 5 February 2003.

##### **b. Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who are elected and co-opted under the terms of the 25 June 1996 declaration of Trust, which was made by the body corporate called the Governing Body of The Henrietta Barnett School (the School).

##### **c. Organisational structure and decision-making policies**

###### **Governing Body**

The Governing Body of the School is the sole Trustee of the Henrietta Barnett School Trust and individual trustees are not appointed. The majority of Governors are appointed directly by the Members (Foundation Governors) with Parent (and Staff) Governors being elected by their respective constituencies. The Head is an ex-officio Governor. The Governing Body is therefore broadly representative of stakeholders within the School. In appointing new Governors, the Governing Body seeks to bring in a broad range of skills and expertise.

###### **Organisation**

The Governing Body as a Trustee takes overall responsibility for the strategy and finances of the Trust and for ensuring its effective management. There is no executive staff for the Trust. However, the School receives a grant from the Trust to carry out fundraising activities on behalf of the Trust. The Finance, Audit and Fundraising Committee of the Governing Body oversees the financial management of the Trust on behalf of the Trustee. Day-to-day management of the Trust is carried out by the School Business Manager.

**Trustee's report (continued)**  
**For the year ended 31 August 2023**

**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

An induction process has been introduced by which new governors are provided with a detailed information pack and invited to attend a dedicated training session. In addition, training opportunities are provided through vision days, presentation at meetings and participation in Governor training offered by the local authority and/or the National Governors' Association.

**e. Risk management**

The Trustee has assessed the major risks to which the Charity is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

During 2023/24, the Trust plans to continue the strong fundraising performance of the past year, maintaining the land and buildings and providing grants to the School as required.

**Statement of Trustee's responsibilities**

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustee on 20 December 2023 and signed on their behalf by:



**Mr Timo Hannay**  
Trustee

## The Henrietta Barnett School Trust

### Independent examiner's report For the year ended 31 August 2023

#### Independent examiner's report to the Trustee of The Henrietta Barnett School Trust ('the Charity')

I report to the Charity Trustee on my examination of the accounts of the Charity for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed:

Peter Manser FCA DChA



Dated: 20 December 2023

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent CT1 2TU

The Henrietta Barnett School Trust

**Statement of financial activities**  
For the year ended 31 August 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	-	216,604	216,604	217,783
Investments	5	-	13,532	13,532	2,949
<b>Total income</b>		-	230,136	230,136	220,732
<b>Expenditure on:</b>					
Charitable activities	7	8,656	1,162	9,818	11,538
<b>Total expenditure</b>		8,656	1,162	9,818	11,538
<b>Net movement in funds</b>		(8,656)	228,974	220,318	209,194
<b>Reconciliation of funds:</b>					
Total funds brought forward		393,301	1,161,319	1,554,620	1,345,426
Net movement in funds		(8,656)	228,974	220,318	209,194
<b>Total funds carried forward</b>		384,645	1,390,293	1,774,938	1,554,620

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

**Balance sheet**  
**As at 31 August 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	10	23,371	10,593
Investments	11	505,115	499,555
Cash at bank and in hand		<u>1,269,754</u>	<u>1,058,118</u>
		<b>1,798,240</b>	<b>1,568,266</b>
Creditors: amounts falling due within one year	12	<u>(23,302)</u>	<u>(13,646)</u>
<b>Net current assets</b>		<b><u>1,774,938</u></b>	<b><u>1,554,620</u></b>
<b>Total net assets</b>		<b><u><u>1,774,938</u></u></b>	<b><u><u>1,554,620</u></u></b>
<b>Charity funds</b>			
Restricted funds	13	384,645	393,301
Unrestricted funds	13	<u>1,390,293</u>	<u>1,161,319</u>
<b>Total funds</b>		<b><u><u>1,774,938</u></u></b>	<b><u><u>1,554,620</u></u></b>

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:



**Mr Timo Hannay**  
Trustee

Date: 20 December 2023

The notes on pages 8 to 17 form part of these financial statements.

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2023

#### 1. General information

The Trust is controlled by The Henrietta Barnett School, a charitable company incorporated in England and Wales (registered company number: 07992842). The Trust's charitable purpose is enshrined in its principal objective: The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet. The consolidated accounts of The Henrietta Barnett School can be obtained by application to the company secretary at Central Square, Hampstead Garden Suburb, London, NW1 1 7BN.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Henrietta Barnett School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

##### 2.2 Going concern

The Trustee assesses whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee makes this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements  
For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

**The Henrietta Barnett School Trust**

**Notes to the financial statements  
For the year ended 31 August 2023**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	216,604	<b>216,604</b>	217,783
Total 2022	<u>217,783</u>	<u>217,783</u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Interest received	13,532	<b>13,532</b>	2,949
Total 2022	<u>2,949</u>	<u>2,949</u>	

**6. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Henrietta Barnett School	8,656	<b>8,656</b>	9,886
Total 2022	<u>9,886</u>	<u>9,886</u>	

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	8,656	1,162	<b>9,818</b>	11,538
Total 2022	<u>9,886</u>	<u>1,652</u>	<u>11,538</u>	

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2023

8. Analysis of expenditure by activities

	Direct costs 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	162	8,656	1,000	<b>9,818</b>	11,538
Total 2022	<u>652</u>	<u>9,886</u>	<u>1,000</u>	<u>11,538</u>	

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Bank charges	162	<b>162</b>	652
Total 2022	<u>652</u>	<u>652</u>	

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examiner's fees	1,000	<b>1,000</b>	1,000
Total 2022	<u>1,000</u>	<u>1,000</u>	

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2023

#### 9. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustees expenses have been incurred (2022 - £NIL).

#### 10. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	<b>23,371</b>	10,593
	<u>23,371</u>	<u>10,593</u>

#### 11. Current asset investments

	2023 £	2022 £
Flagstone account	<b>505,115</b>	499,555
	<u>505,115</u>	<u>499,555</u>

#### 12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to The Henrietta Barnett School	<b>21,302</b>	12,646
Accruals	<b>2,000</b>	1,000
	<u>23,302</u>	<u>13,646</u>

Notes to the financial statements  
For the year ended 31 August 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main Building Corridor	40,000	-	-	(40,000)	-
Bigwood House refurbishment	80,000	-	-	(80,000)	-
Bigwood House extension project	240,000	-	-	-	240,000
House Well-being Project	76,812	-	-	(76,812)	-
Quad and Bigwood Paths Project	62,385	-	-	(43,188)	19,197
	<b>499,197</b>	<b>-</b>	<b>-</b>	<b>(240,000)</b>	<b>259,197</b>
<b>General funds</b>					
General Funds	662,122	230,136	(1,162)	240,000	1,131,096
<b>Total Unrestricted funds</b>	<b>1,161,319</b>	<b>230,136</b>	<b>(1,162)</b>	<b>-</b>	<b>1,390,293</b>
<b>Restricted funds</b>					
Louisa Fund	37,049	-	(8,656)	-	28,393
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	-	-	-	337,052
	<b>393,301</b>	<b>-</b>	<b>(8,656)</b>	<b>-</b>	<b>384,645</b>
<b>Total of funds</b>	<b>1,554,620</b>	<b>230,136</b>	<b>(9,818)</b>	<b>-</b>	<b>1,774,938</b>

The specific purposes of each of the designated funds have been set out in the Trustees Report.

The specific purposes for which the restricted funds are to be applied are as follows:

The Louisa Fund was established in 2013 by a grateful alumna to provide financial assistance to ensure students at the school have access to all of the opportunities available to them.

The Henrietta Barnett School (HBS) has two Hardship Funds that students can apply to. Both of our Hardship Funds are discretionary sources of financial help available to all students at HBS.

Robotics relates to donations provided to be used towards the cost of the annual robotics trip.

Sale of land and buildings relates to the sale of the Donhead Field Centre.

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2023

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main Building Corridor	-	-	-	40,000	40,000
Bigwood House refurbishment	-	-	-	80,000	80,000
Bigwood House extension project	-	-	-	240,000	240,000
House Well-being Project	-	-	-	139,197	139,197
	<u>-</u>	<u>-</u>	<u>-</u>	<u>499,197</u>	<u>499,197</u>
<b>General funds</b>					
General Funds	942,239	220,732	(1,652)	(499,197)	662,122
<b>Total Unrestricted funds</b>	<u>942,239</u>	<u>220,732</u>	<u>(1,652)</u>	<u>-</u>	<u>1,161,319</u>
<b>Restricted funds</b>					
Louisa Fund	46,935	-	(9,886)	-	37,049
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	-	-	-	337,052
	<u>403,187</u>	<u>-</u>	<u>(9,886)</u>	<u>-</u>	<u>393,301</u>
<b>Total of funds</b>	<u><u>1,345,426</u></u>	<u><u>220,732</u></u>	<u><u>(11,538)</u></u>	<u><u>-</u></u>	<u><u>1,554,620</u></u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	499,197	-	-	(240,000)	259,197
General funds	662,122	230,136	(1,162)	240,000	1,131,096
Restricted funds	393,301	-	(8,656)	-	384,645
	<u>1,554,620</u>	<u>230,136</u>	<u>(9,818)</u>	<u>-</u>	<u>1,774,938</u>

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	-	-	-	499,197	499,197
General funds	942,239	220,732	(1,652)	(499,197)	662,122
Restricted funds	403,187	-	(9,886)	-	393,301
	<u>1,345,426</u>	<u>220,732</u>	<u>(11,538)</u>	<u>-</u>	<u>1,554,620</u>

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2023

#### 15. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	384,645	1,413,595	1,798,240
Creditors due within one year	-	(23,302)	(23,302)
<b>Total</b>	<b>384,645</b>	<b>1,390,293</b>	<b>1,774,938</b>

##### Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	393,301	1,174,965	1,568,266
Creditors due within one year	-	(13,646)	(13,646)
<b>Total</b>	<b>393,301</b>	<b>1,161,319</b>	<b>1,554,620</b>

#### 16. Related party transactions

As disclosed in note 6, the Trust has paid grants to the school of £8,656 (2022: £9,886). At the year end, the Trust owed The Henrietta Barnett School £21,302 (2022: £12,646).

**THE HENRIETTA BARNETT SCHOOL TRUST**

England & Wales - Charity number 1071460

---

# Accounts

---

**Charity number: 1071460**

**The Henrietta Barnett School Trust**

**Unaudited**

**Trustee's report and financial statements**

**For the year ended 31 August 2022**

## **The Henrietta Barnett School Trust**

### **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustee's report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 16

**The Henrietta Barnett School Trust**

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 August 2022**

**Trustees** The Governing Body of the Henrietta Barnett School

**Charity registered number** 1071460

**Principal office** Central Square  
Hampstead Garden Suburb  
London  
NW11 7BN

**Accountants** Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Bankers** Barclays Bank PLC  
126 Station Road  
Edgware Road  
Middlesex  
HA8 7RY

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **The Henrietta Barnett School Trust**

### **Trustee's report For the year ended 31 August 2022**

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 September 2021 to 31 August 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trust's charitable purpose is enshrined in its principal objective:

The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet.

The School provides free educational facilities to children dependent only upon academic ability regardless of geographical location and without any obligation to pay tuition or entrance exam fees.

In setting objectives and planning for activities, the Trustee have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Grant-making policy**

The Henrietta Barnett School Trust makes grants to the School to cover pre-agreed expenditures. The Trustee agrees these grants according to the School's needs and the extent to which funds are available, taking into account any funding restrictions.

#### **Achievements and performance**

##### **a. Review of activities**

###### *Results for the period*

Total income, for the year ended 31 August 2022, amounted to £220,732, compared to £587,218 during the year ended 31 August 2021. In addition to its support from public funds, the School is dependent upon voluntary contributions and there is a culture of giving by parents and other stakeholders that is now firmly established. In the comparative period, the School sold the Donhead Field Centre, which made a profit on sale of £337,052. There is a regular programme of parental contribution that generates significant current income. During the year, the Trust received voluntary income of £217,783 (2021: £249,996), and investment income of £2,949 (2021: £170).

Total expenditure, during the year ended 31 August 2022, amounted to £11,538, compared to £2,300 during the year ended 31 August 2021. The grant payable during the year were £9,886 (2021: £Nil). The amount of the annual grant to the Henrietta Barnett School for the purpose of furtherance of its education provision is dependent on the level of the projects undertaken and the ability of the school to fund these projects out of its own reserves.

The above income and expenditure resulted in an overall net increase in the Trust's fund balances of £209,194 (2021: £584,918).

###### *Financial Position*

The Balance sheet shows total funds in surplus of £1,554,620 as at 31 August 2022 (year ended 31 August 2021: £1,345,426).

## The Henrietta Barnett School Trust

Trustee's report (continued)  
For the year ended 31 August 2022

### Achievements and performance (continued)

#### b. Investment policy

The Henrietta Barnett School Trust holds its excess cash in interest-bearing accounts with its bankers, and has an account with Flagstone.

### Financial review

#### a. Going concern

After making appropriate enquiries, the Trustee have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### b. Reserves policy

The Trust aims to hold between £300,000 and £1,000,000 in free reserves in order to enable it to meet unplanned expenditures. Free reserves are that part of the Trust's unrestricted funds that are freely available to spend on any of the Trust's objectives. It is anticipated that these are most likely to be for urgent repairs and/or maintenance of the School and/or to make a grant to the School to meet urgent unplanned operational needs. Overall, the Trustee operates a tight cash flow management system at all times to ensure that the Trust holds sufficient cash to meet any outstanding liabilities of the Trust and School. The Trust held unrestricted funds of £1,161,319 at the year end (2021: £942,239).

#### c. Designated funds

From the total of unrestricted funds above (£1,161,319), the management committee have chosen to earmark certain amounts for particular purposes as follows:-

Main Building Corridor	£40,000
Bigwood House refurbishment	£80,000
Bigwood House extension project	£240,000
House Well-being Project	£76,812
Quad and Bigwood Paths Project	£62,385
<b>Total Designated Funds</b>	<b>£499,197</b>

This decision to designate funds in this way was made at the Property & Premises Committee meetings on 13th September 2021 and 31st January 2022 and forms part of the Estates Strategy, determined over the course of recent Governing Body meetings.

## **The Henrietta Barnett School Trust**

**Trustee's report (continued)  
For the year ended 31 August 2022**

### **Structure, governance and management**

#### **a. Constitution**

The Henrietta Barnett School Trust is a registered charity, number 1071460, and is constituted under a Charity Commission Scheme dated 25 June 1996, as amended by a supplementary deed dated 5 February 2003.

#### **b. Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who are elected and co-opted under the terms of the 25 June 1996 declaration of Trust, which was made by the body corporate called the Governing Body of The Henrietta Barnett School (the School).

#### **c. Organisational structure and decision-making policies**

##### **Governing Body**

The Governing Body of the School is the sole Trustee of the Henrietta Barnett School Trust and individual trustees are not appointed. The majority of Governors are appointed directly by the Members (Foundation Governors) with Parent (and Staff) Governors being elected by their respective constituencies. The Head is an ex-officio Governor. The Governing Body is therefore broadly representative of stakeholders within the School. In appointing new Governors, the Governing Body seeks to bring in a broad range of skills and expertise.

##### **Organisation**

The Governing Body as a Trustee takes overall responsibility for the strategy and finances of the Trust and for ensuring its effective management. There is no executive staff for the Trust. However, the School receives a grant from the Trust to carry out fundraising activities on behalf of the Trust. The Finance, Audit and Fundraising Committee of the Governing Body oversees the financial management of the Trust on behalf of the Trustee. Day-to-day management of the Trust is carried out by the School Business Manager.

#### **d. Policies adopted for the induction and training of Trustee**

An induction process has been introduced by which new governors are provided with a detailed information pack and invited to attend a dedicated training session. In addition, training opportunities are provided through vision days, presentation at meetings and participation in Governor training offered by the local authority and/or the National Governors' Association.

#### **e. Risk management**

The Trustee have assessed the major risks to which the Charity is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

During 2022/23, the Trust plans to continue the strong fundraising performance of the past year, maintaining the land and buildings and providing grants to the School as required.

## The Henrietta Barnett School Trust

Trustee's report (continued)  
For the year ended 31 August 2022

### Statement of Trustee's responsibilities

The Trustee are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustee on 1<sup>st</sup> December 2022 and signed on their behalf by:



**Mr Timo Hannay**  
Trustee

## The Henrietta Barnett School Trust

### Independent examiner's report For the year ended 31 August 2022

#### Independent examiner's report to the Trustee of The Henrietta Barnett School Trust ('the Charity')

I report to the Charity Trustee on my examination of the accounts of the Charity for the year ended 31 August 2022.

#### Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

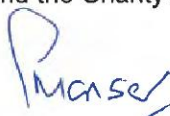
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed:



P Manser FCA DChA

Dated: 15/12/22

**Kreston Reeves LLP**

Chartered Accountants

Canterbury

**The Henrietta Barnett School Trust**

**Statement of financial activities  
For the year ended 31 August 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	-	217,783	217,783	249,996
Other trading activities	4	-	-	-	337,052
Investments	5	-	2,949	2,949	170
<b>Total income</b>		-	<b>220,732</b>	<b>220,732</b>	<b>587,218</b>
<b>Expenditure on:</b>					
Charitable activities		9,886	1,652	11,538	2,300
<b>Total expenditure</b>		<b>9,886</b>	<b>1,652</b>	<b>11,538</b>	<b>2,300</b>
<b>Net movement in funds</b>		<b>(9,886)</b>	<b>219,080</b>	<b>209,194</b>	<b>584,918</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		403,187	942,239	1,345,426	760,508
Net movement in funds		(9,886)	219,080	209,194	584,918
<b>Total funds carried forward</b>		<b>393,301</b>	<b>1,161,319</b>	<b>1,554,620</b>	<b>1,345,426</b>

The Statement of financial activities includes all gains and losses recognised in the year.

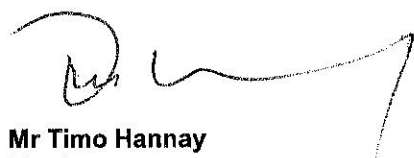
The notes on pages 9 to 16 form part of these financial statements.

**The Henrietta Barnett School Trust**

**Balance sheet  
As at 31 August 2022**

	Note		2022 £	2021 £
<b>Current assets</b>				
Debtors	9	10,593	9,691	
Investments	10	499,555	-	
Cash at bank and in hand		1,058,118	1,338,495	
		<u>1,568,266</u>	<u>1,348,186</u>	
Creditors: amounts falling due within one year	11	(13,646)	(2,760)	
<b>Net current assets</b>			<u>1,554,620</u>	<u>1,345,426</u>
<b>Total net assets</b>			<u>1,554,620</u>	<u>1,345,426</u>
<b>Charity funds</b>				
Restricted funds	12	393,301	403,187	
Unrestricted funds	12	1,161,319	942,239	
<b>Total funds</b>			<u>1,554,620</u>	<u>1,345,426</u>

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:



**Mr Timo Hannay**  
Trustee

Date: 14/12/2022

The notes on pages 9 to 16 form part of these financial statements.

## **The Henrietta Barnett School Trust**

### **Notes to the financial statements For the year ended 31 August 2022**

#### **1. General information**

The Trust is controlled by The Henrietta Barnett School, a charitable company incorporated in England and Wales (registered company number: 07992842). The Trust's charitable purpose is enshrined in its principal objective: The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet. The consolidated accounts of The Henrietta Barnett School can be obtained by application to the company secretary at Central Square, Hampstead Garden Suburb, London, NW1 1 7BN.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Henrietta Barnett School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## The Henrietta Barnett School Trust

### Notes to the financial statements For the year ended 31 August 2022

#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**The Henrietta Barnett School Trust**

**Notes to the financial statements  
For the year ended 31 August 2022**

**3. Income from donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Donations	-	217,783	<b>217,783</b>	249,996
Total 2021	200	249,796	<b>249,996</b>	

**4. Income from other trading activities**

	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Profit on sale of land and buildings	-	-	337,052
Total 2021	337,052	<b>337,052</b>	

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Interest received	2,949	<b>2,949</b>	170
Total 2021	170	<b>170</b>	

**6. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Henrietta Barnett School	9,886	<b>9,886</b>	-

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2022

7. Analysis of expenditure by activities

	Direct costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	652	9,886	1,000	11,538	2,300
Total 2021	1,625	-	675	2,300	

Analysis of direct costs

	Charitable activities 2022 £	Total funds 2022 £	Total funds 2021 £
Bank charges	652	652	190
Robotics expenditure	-	-	200
Louisa fund expenditure	-	-	1,235
	652	652	1,625
Total 2021	1,625	1,625	

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	Total funds 2021 £
Independent examiner's fees	1,000	1,000	675
Total 2021	675	675	

**The Henrietta Barnett School Trust**

**Notes to the financial statements  
For the year ended 31 August 2022**

**8. Trustee's remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Debtors**

	<b>2022</b>	2021
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	<b>10,593</b>	9,691
	<u><u>10,593</u></u>	<u><u>9,691</u></u>

**10. Current asset investments**

	<b>2022</b>	2021
	£	£
Flagstone account	<b>499,555</b>	-
	<u><u>499,555</u></u>	<u><u>-</u></u>

**11. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Amounts owed to The Henrietta Barnett School	<b>12,646</b>	650
Accruals and deferred income	<b>1,000</b>	675
Other creditors	-	1,435
	<u><u>13,646</u></u>	<u><u>2,760</u></u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main Building Corridor	-	-	-	40,000	40,000
Bigwood House refurbishment	-	-	-	80,000	80,000
Bigwood House extension project	-	-	-	240,000	240,000
House Well-being Project	-	-	-	76,812	76,812
House Well-being Project	-	-	-	62,385	62,385
	-	-	-	499,197	499,197
<b>General funds</b>					
General Funds	942,239	220,732	(1,652)	(499,197)	662,122
<b>Total Unrestricted funds</b>	<b>942,239</b>	<b>220,732</b>	<b>(1,652)</b>	<b>-</b>	<b>1,161,319</b>
<b>Restricted funds</b>					
Louisa Fund	46,935	-	(9,886)	-	37,049
HBST bursary grant fund	18,000	-	-	-	18,000
Robotics	1,200	-	-	-	1,200
Sale of Donhead Field Centre	337,052	-	-	-	337,052
	403,187	-	(9,886)	-	393,301
<b>Total of funds</b>	<b>1,345,426</b>	<b>220,732</b>	<b>(11,538)</b>	<b>-</b>	<b>1,554,620</b>

The specific purposes of each of the designated funds have been set out in the Trustees Report.

The specific purposes for which the restricted funds are to be applied are as follows:

The Louisa Fund was established in 2013 by a grateful alumna to provide financial assistance to ensure students at the school have access to all of the opportunities available to them.

The Henrietta Barnett School (HBS) has two Hardship Funds that students can apply to. Both of our Hardship Funds are discretionary sources of financial help available to all students at HBS.

Robotics relates to donations provided to be used towards the cost of the annual robotics trip.

Sale of land and buildings relates to the sale of the Donhead Field Centre.

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General Funds	693,138	249,966	(865)	942,239
<b>Restricted funds</b>				
Louisa Fund	48,170	-	(1,235)	46,935
HBST bursary grant fund	18,000	-	-	18,000
Robotics	1,200	200	(200)	1,200
Sale of Donhead Field Centre	-	337,052	-	337,052
	<u>67,370</u>	<u>337,252</u>	<u>(1,435)</u>	<u>403,187</u>
<b>Total of funds</b>	<u>760,508</u>	<u>587,218</u>	<u>(2,300)</u>	<u>1,345,426</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	-	-	-	499,197	499,197
General funds	942,239	220,732	(1,652)	(499,197)	662,122
Restricted funds	403,187	-	(9,886)	-	393,301
	<u>1,345,426</u>	<u>220,732</u>	<u>(11,538)</u>	<u>-</u>	<u>1,554,620</u>

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
General funds	693,138	249,966	(865)	942,239
Restricted funds	67,370	337,252	(1,435)	403,187
	<u>760,508</u>	<u>587,218</u>	<u>(2,300)</u>	<u>1,345,426</u>

The Henrietta Barnett School Trust

Notes to the financial statements  
For the year ended 31 August 2022

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	393,301	1,174,965	1,568,266
Creditors due within one year	-	(13,646)	(13,646)
<b>Total</b>	<b>393,301</b>	<b>1,161,319</b>	<b>1,554,620</b>

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	404,622	943,564	1,348,186
Creditors due within one year	(1,435)	(1,325)	(2,760)
<b>Total</b>	<b>403,187</b>	<b>942,239</b>	<b>1,345,426</b>

15. Related party transactions

As disclosed in note 6, the Trust has paid grants to the school of £9,886 (2021: £Nil). At the year end, the Trust owed The Henrietta Barnett School £12,646 (2021: £650).

**THE HENRIETTA BARNETT SCHOOL TRUST**

England & Wales - Charity number 1071460

---

# Accounts

---

**THE HENRIETTA BARNETT SCHOOL TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**  
**CHARITY NUMBER: 1071460**

# THE HENRIETTA BARNETT SCHOOL TRUST

---

## CONTENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

	<b>Page</b>
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6 - 7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10-14

# THE HENRIETTA BARNETT SCHOOL TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

---

### ADMINISTRATIVE DETAILS

#### *Trustees*

The Governing Body of the Henrietta Barnett School

#### *Registered Office*

Central Square  
Hampstead Garden Suburb  
NW11 7BN

#### *Charity Number*

1071460 (England and Wales)

#### *Bankers*

Barclays Bank plc  
126 Station Road  
Edgware Road  
Middlesex  
HA8 7RY

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

#### *Independent Examiner*

Subarna Banerjee ACA  
UHY Hacker Young LLP  
Quadrant House  
4 Thomas More Square  
London  
E1W 1YW

## THE HENRIETTA BARNETT SCHOOL TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust submits its statutory report together with the accounts of the Henrietta Barnett School Trust for the year ended 31 August 2021. These have been prepared in accordance with the Statement of Recommended Practice on "Accounting and Reporting by Charities".

#### Constitution

The Trust is constituted under a Charity Commission Scheme dated 25 June 1996 as amended by a supplementary deed dated 5 February 2003, and is a registered charity (registration number 1071460). The management of the Trust is the responsibility of the Trustee under the terms of the 25 June 1996 declaration of Trust, which was made by the body corporate called the Governing Body of The Henrietta Barnett School (the School).

#### Public Benefit and Objectives

The Trustee confirms that it has complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Trust's charitable purpose is enshrined in its principal objective:

*The provision and maintenance of the 'Henrietta Barnett School' as a school supported by public funds in the London Borough of Barnet or such locations as previously agreed in writing by the Borough of Barnet.*

The School provides free educational facilities to children dependent only upon academic ability regardless of geographical location and without any obligation to pay tuition or entrance exam fees.

#### Organisational Structure and Decision Making

##### Governing Body

The Governing Body of the School is the sole Trustee of the Henrietta Barnett School Trust and individual trustees are not appointed. The majority of Governors are appointed directly by the Members (Foundation Governors) with Parent (and Staff) Governors being elected by their respective constituencies. The Head is an ex-officio Governor. The Governing Body is therefore broadly representative of stakeholders within the School. In appointing new Governors, the Governing Body seeks to bring in a broad range of skills and expertise.

##### Organisation

The Governing Body as a Trustee takes overall responsibility for the strategy and finances of the Trust and for ensuring its effective management. There is no executive staff for the Trust. However, the School receives a grant from the Trust to carry out fundraising activities on behalf of the Trust. The Finance, Audit and Fundraising Committee of the Governing Body oversees the financial management of the Trust on behalf of the Trustee. Day to day management of the Trust is carried out by the School Business Manager.

##### Induction and training of Governors

An induction process has been introduced by which new governors are provided with a detailed information pack and invited to attend a dedicated training session. In addition, training opportunities are provided through vision days, presentation at meetings and participation in Governor training offered by the local authority and/or the National Governors' Association.

# THE HENRIETTA BARNETT SCHOOL TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

---

### POLICIES

#### Grant making policy

The Henrietta Barnett School Trust makes grants to the School to cover pre-agreed expenditures. The Trustee agrees these grants according to the School's needs and the extent to which funds are available, taking into account any funding restrictions.

#### Investment Policy

The Henrietta Barnett School Trust holds its excess cash in an interest bearing instant access account in CAF Bank.

#### Reserves Policy

The Trust aims to hold between £300,000 and £1,000,000 in free reserves in order to enable it to meet unplanned expenditures. Free reserves are that part of the Trust's unrestricted funds that are freely available to spend on any of the Trust's objectives. It is anticipated that these are most likely to be for urgent repairs and/or maintenance of the School and/or to make a grant to the School to meet urgent unplanned operational needs. Overall, the Trustee operates a tight cash flow management system at all times to ensure that the Trust holds sufficient cash to meet any outstanding liabilities of the Trust and School. The Trust held unrestricted funds of £942,239 at the year end.

### ACHIEVEMENTS AND FINANCIAL REVIEW

#### Results for the period

Total incoming resources for the year ended 31 August 2021 amounted to £587,218 compared to £244,320 during the year ended 31 August 2020. In addition to its support from public funds, the School is dependent upon voluntary contributions and there is a culture of giving by parents and other stakeholders that is now firmly established. The school also sold the Donhead Field Centre during the year which made a profit on sale of £337,052. There is a regular programme of parental contribution that generates significant current income. During the year, the Trust received voluntary income of £249,996 (year ended 31 August 2020: £243,218) and investment income of £170 (year ended 31 August 2020 £1,102).

Total resources expended during the year ended 31 August 2021 amounted to £2,300 compared to £24,208 during the year ended 31 August 2020. There was no grant payable to the Henrietta Barnett School this year. In previous financial periods, the major part of the Trust's charitable expenditure was the grant payable to Henrietta Barnett School in support of its education provision and maintenance. The grant payable during the year was £Nil (year ended 31 August 2020: £23,411). The amount of the annual grant to the Henrietta Barnett School for the purpose of furtherance of its education provision is dependent on the level of the projects undertaken and the ability of the school to fund these projects out of its own reserves. In the current year, the school funded any projects undertaken from its own surplus.

The above income and expenditure resulted in an overall net increase in the Trust's fund balances of £584,918 (year ended 31 August 2020: £220,112).

#### Financial Position

The balance sheet shows total funds in surplus of £1,345,426 as at 31 August 2021 (year ended 31 August 2020: £760,508).

In response to the global pandemic (COVID-19), the UK Government has instigated various restrictions which have led to an economic downturn. Any financial impact on the Henrietta Barnett School Trust was limited and the level of donations has been maintained. Close monitoring of income and expenditure means that the Henrietta Barnett School Trust would be able to adapt should further uncertainty over continuity of donations develop as a consequence of the ongoing COVID-19 pandemic.

#### Plans for the future

During 2021/22 the Trust plans to continue the strong fundraising performance of the past year, maintaining the land and buildings and providing grants to the School as required.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**Risk Management**

The Trustee will continue to monitor the Trust's risks and is satisfied that it has systems in place to mitigate its exposure to risks.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure to Auditors**

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees believe they have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Trustees on 1 December 2021 and signed on their behalf by:



**Peter Cosmetatos**  
Chair of Governors

**THE HENRIETTA BARNETT SCHOOL TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE HENRIETTA BARNETT SCHOOL TRUST**

---

**Independent Examiner's Report to the Trustees of the Henrietta Barnett School Trust**

I report to the trustees on my examination of the accounts of Henrietta Barnett School Trust ('the charity') for the year ended 31 August 2021, which are set out on pages 6 to 14.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Subarna Banerjee ACA**  
UHY Hacker Young LLP  
Quadrant House  
4 Thomas Square  
London  
E1W 1YW

6 December 2021

**THE HENRIETTA BARNETT SCHOOL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	31 August 2021 Total Funds £	31 August 2020 Total Funds £
<b>Incoming resources</b>					
Donations and legacies	2	249,796	200	249,996	243,218
Investments	3	170	-	170	1,102
<b>Other trading activities</b>					
Profit on sale of land and buildings		-	337,052	337,052	-
<b>Total</b>		<u>249,996</u>	<u>337,252</u>	<u>587,218</u>	<u>244,320</u>
<b>Expenditure on:</b>					
Charitable activities	4	190	1,435	1,625	23,558
Governance costs		675	-	675	650
<b>Total</b>		<u>865</u>	<u>1,435</u>	<u>2,300</u>	<u>24,208</u>
Net movement in funds		<u>249,101</u>	<u>335,817</u>	<u>584,918</u>	<u>220,112</u>
Fund Transfer		-	-	-	-
<b>Fund balances at 31 August 2020</b>	11	<u>693,138</u>	<u>67,370</u>	<u>760,508</u>	<u>540,396</u>
Fund balances at 31 August 2021	11	<u>942,239</u>	<u>403,187</u>	<u>1,345,426</u>	<u>760,508</u>

All of the Trust's activities derive from continuing operations during the financial period. A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

**THE HENRIETTA BARNETT SCHOOL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

Comparative information				31 August 2020 Total Funds £	31 August 2019 Total £
	Notes	Unrestricted Funds £	Restricted Funds £		
<b>Incoming resources</b>					
Donations and legacies	2	242,018	1,200	243,218	252,930
Investments	3	1,102	-	1,102	1,399
		-----	-----	-----	-----
<b>Total</b>		<i>243,120</i>	<i>1,200</i>	<i>244,320</i>	<i>254,329</i>
<b>Expenditure on:</b>					
Charitable activities	4	23,558	-	23,558	214,289
Governance costs		650	-	650	650
		-----	-----	-----	-----
Total		<i>24,208</i>	<i>-</i>	<i>24,208</i>	<i>214,939</i>
		-----	-----	-----	-----
Net movement in funds		218,912	1,200	220,112	39,390
		-----	-----	-----	-----
Fund Transfer		-	-	-	-
		-----	-----	-----	-----
<b>Fund balances at 31 August 2019</b>	11	474,226	66,170	540,396	501,006
		-----	-----	-----	-----
Fund balances at 31 August 2020	11	693,138	67,370	760,508	540,396
		-----	-----	-----	-----

All of the Trust's activities derive from continuing operations during the financial period. A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

THE HENRIETTA BARNETT SCHOOL TRUST

BALANCE SHEET  
AS AT 31 AUGUST 2021

	Notes	31 August 2021	31 August 2020
		£	£
<b>Current assets</b>			
Debtors	6	9,691	19,002
Cash in hand and at bank	10	1,338,495	981,032
		<u>1,348,186</u>	<u>1,000,034</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	7	(2,760)	(239,526)
<b>Net current assets</b>		<u>1,345,426</u>	<u>760,508</u>
<b>Net assets</b>		<u><u>1,345,426</u></u>	<u><u>760,508</u></u>
<b>The funds of the academy:</b>			
<b>Restricted income funds</b>			
Restricted income funds	11	403,187	67,370
<b>Total restricted funds</b>		<u>403,187</u>	<u>67,370</u>
<b>Unrestricted income funds</b>			
General fund	11	942,239	693,138
<b>Total funds</b>		<u><u>1,345,426</u></u>	<u><u>760,508</u></u>

The financial statements on pages 6 to 14 were approved by the Board of Trustees, and authorised for issue on 1 December 2021 and are signed on their behalf by:



**Peter Cosmetatos**  
Chair of Governors

**THE HENRIETTA BARNETT SCHOOL TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

	Notes	31 August 2021	31 August 2020
		£	£
Cash flows from operating activities	9	20,241	267,261
Cash flows from investing activities	9	337,052	-
Cash flows from financing activities		170	1,440
<b>Change in cash and cash equivalents in the reporting period</b>		<hr/> 357,463	<hr/> 268,701
<b>Reconciliation of net cash flow to movement in net funds:</b>			
Change in cash and cash equivalents in the reporting period		357,463	268,701
Movement in net funds in the period		<hr/> 357,463	<hr/> 268,701
<b>Cash and cash equivalents at the beginning of period</b>	<b>10</b>	981,032	712,331
<b>Cash and Cash equivalents at the end of the period</b>	<b>10</b>	<hr/> <u>1,338,495</u>	<hr/> <u>981,032</u>

# THE HENRIETTA BARNETT SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

### 1. Accounting policies

#### Principal accounting policies

##### Basis of accounting

The accounts have been prepared on a going concern basis under the historical cost convention and in accordance with Applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice on "Accounting and Reporting by Charities" issued by the Charity Commission.

The financial statements have been prepared in sterling, which is the functional currency of the company. The financial statements have been prepared under the historic cost convention. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### Going concern

These accounts are prepared on a going concern basis. As shown on the balance sheet, the Trust held net current assets of £1,345,426 as at 31 August 2021, and the Trustee is of the opinion that the trust will be able to continue in operation financially for at least a twelve month period following approval of the accounts.

In response to the global pandemic (COVID-19), the UK Government has instigated various restrictions which have led to an economic downturn. Any financial impact on the Henrietta Barnett School Trust was limited and the level of donations has been maintained. Close monitoring of income and expenditure means that the Henrietta Barnett School Trust would be able to adapt should further uncertainty over continuity of donations develop as a consequence of the ongoing COVID-19 pandemic.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation activities they have been allocated on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants are paid to The Henrietta Barnett School towards the various purposes as disclosed in Notes 4 and 5. Such grants are included in the accounts when they are unconditionally approved by the Trustee.

##### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

**THE HENRIETTA BARNETT SCHOOL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1. Accounting policies (continued)**

**Critical accounting estimates and areas of judgement**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical accounting estimates and assumptions**

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates and assumptions identified which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2. Donations and legacies**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Donations	249,996	243,218
	<u>                    </u>	<u>                    </u>

**3. Investment Income**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Interest Received	170	1,102
	<u>                    </u>	<u>                    </u>

**4. Cost of activities in furtherance of the Trust's objectives**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Grants to The Henrietta Barnett School (note 5)	-	23,411
Bank charges	190	147
Robotics expenditure	200	-
Louisa fund expenditure	1,235	-
Governance Costs	675	650
	<u>                    </u>	<u>                    </u>
	<u>2,300</u>	<u>24,208</u>
	<u>                    </u>	<u>                    </u>

**5. Grants to the Henrietta Barnett School**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Grants given to The Henrietta Barnett School		
Library and office development costs	-	13,369
Donhead Costs	-	10,042
	<u>                    </u>	<u>                    </u>
	<u>-</u>	<u>23,411</u>
	<u>                    </u>	<u>                    </u>

THE HENRIETTA BARNETT SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

<b>6. Debtors</b>	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Tax recoverable	9,691	8,960
Trade debtors	-	10,042
	-----	-----
	9,691	19,002
	=====	=====
<b>7. Creditors falling due within one year</b>	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Amounts owed to The Henrietta Barnett School	650	238,876
Accruals and Deferred income	675	650
Other creditors	1,435	-
	-----	-----
	2,760	239,526
	=====	=====
<b>8. Financial instruments</b>	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	1,348,186	1,000,034
	=====	=====
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	(2,760)	(239,526)
	=====	=====
<b>9 Reconciliation of net income to net cash inflow from operating and investing activities</b>	<b>31 August 2021</b>	<b>31 August 2020</b>
	£	£
Net income for the year	247,866	220,112
Less investment income for the year	(170)	(1,102)
Decrease in debtors	9,311	24,300
(Decrease)/increase in creditors	(236,766)	23,951
	-----	-----
<b>Net cash inflow from operating activities</b>	<b>20,241</b>	<b>267,261</b>
	=====	=====

THE HENRIETTA BARNETT SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

			31 August 2021 £	31 August 2020 £		
			337,052	-		
			<u>337,052</u>	<u>-</u>		
<b>10</b>	<b>Analysis of cash and cash equivalents</b>		<b>31 August 2021 £</b>	<b>31 August 2020 £</b>		
	Cash in hand and at bank		<u>1,338,495</u>	<u>981,032</u>		
<b>11</b>	<b>Funds</b>	<b>Balance at 31 August 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains, losses &amp; transfers £</b>	<b>Balance at 31 August 2021 £</b>
	<b>Restricted general funds</b>					
	Louisa Fund	48,170	-	(1,235)	-	46,935
	HBST bursary grant fund	18,000	-	-	-	18,000
	Robotics	1,200	200	(200)	-	1,200
	Sale of Donhead Field Centre	-	337,052	-	-	337,052
	<b>Total restricted funds</b>	<u>67,370</u>	<u>337,252</u>	<u>(1,435)</u>	<u>-</u>	<u>403,187</u>
	<b>Unrestricted fund</b>					
	Unrestricted fund	<u>693,138</u>	<u>249,966</u>	<u>(865)</u>	<u>-</u>	<u>942,239</u>
	<b>Total funds</b>	<u>760,508</u>	<u>587,218</u>	<u>(2,300)</u>	<u>-</u>	<u>1,345,426</u>
<b>12</b>	<b>Analysis of net assets between funds</b>					
	Fund balances at 31 August 2021 are represented by:					
		<b>Unrestricted funds £</b>	<b>Restricted general funds £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>	
	Current assets	943,564	404,622	1,348,186	1,000,034	
	Current liabilities	(1,325)	(1,435)	(2,760)	(239,526)	
	<b>Total net assets</b>	<u>942,239</u>	<u>413,229</u>	<u>1,345,426</u>	<u>760,508</u>	

## THE HENRIETTA BARNETT SCHOOL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

---

#### 13 Analysis of changes in net debt

	1 September 2020 £	Cash flows £	31 August 2021 £
Cash	981,032	357,463	1,338,495

#### 14 Related Party Transactions

The Trust is controlled by The Henrietta Barnett School, a charitable company incorporated in England and Wales (registered company number: 07992842). The consolidated accounts of The Henrietta Barnett School can be obtained by application to the company secretary at Central Square, Hampstead Garden Suburb, London, NW11 7BN. The Trust reimburses the school for the costs of administration of the Trust. Such expenses in the year amounted to £Nil (2020: £13,369). At the year end the Trust owed The Henrietta Barnett School £650 (2020: £238,876). The movement is due to cash paid over during the year.

The Governors of the Henrietta Barnett School Trust have three shared Governors with Donhead Field Centre. In the year, Henrietta Barnett School Trust paid expenses totalling £Nil (2020: £1,764) on behalf of the Donhead Field Centre included within charitable activities. The outstanding balance as at the year-end was £Nil (2020: £10,042).