

Charity registration number 1071443

Company registration number 03615141 (England and Wales)

KIDZ R US COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

KIDZ R US COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S J Hocking Ms A S Ward Mr. Joshua Thomas Richards (Appointed 12 September 2024) Mr. Alexander Lewellyn Williams-Crew (Appointed 1 October 2025)
Charity number	1071443
Company number	03615141
Registered office	St Ives Theatre Lower Stennack St Ives Cornwall England TR26 1QG
Independent examiner	TC Group Vivian House Newham Road Truro Cornwall United Kingdom TR1 2DP

KIDZ R US COMMUNITY PROJECT

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KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Primary object of the charity is the study and performance of the arts , music, drama and dance by young people also the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objectives which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

The aims of Kidz R Us Community Project are to:

1. Be a centre of excellence for musical theatre.
2. Become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. Continuously improve the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities

The objectives for the year 2024 - 2025 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically to:

1. Consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. Appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. Engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. Consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. Oversee and manage the redevelopment of the theatre building funded by a grant of £1,477,000 from the St Ives Town Deal
6. Update our technologies to improve the quality of performances and customer experience while supporting our sustainability objectives
7. Train and develop our people in all areas of theatre production and ensure we maintain high levels of safeguarding for all participants.

Strategies to Achieve the Year's Objectives

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

During the reporting period from April 2024 to March 2025, Kidz R Us continued to deliver high-quality theatrical opportunities for children and young people, despite significant disruption caused by the renovation of our "home" theatre venue.

As our theatre was undergoing a major renovation project, Kidz R Us adapted by relocating our main production for the year. In May 2024, we successfully staged Joseph and the Amazing Technicolour Dreamcoat at the Minack Theatre. This opportunity allowed our members to perform in a professional outdoor theatre setting and ensured continuity of our performance programme during the closure of our home venue, we found local rehearsal spaces in the community to facilitate this, whilst enhancing their skills through the appointment of a professional director, vocal coach and choreographer.

Following the Minack Theatre production, rehearsals began for our next shows. Our younger group started work on The Wizard of Oz, while our older section began rehearsals for Footloose: The Musical. These rehearsals took place in the rehearsal rooms and also off-site and in alternative rehearsal spaces while the renovation works continued.

During the usual Christmas performance period, Kidz R Us was unable to stage a production due to the ongoing building works. However, we were pleased to host a Christmas party for our children and volunteers in our on-site rehearsal rooms. This event provided an important opportunity to maintain engagement, celebrate achievements, and recognise the dedication of our volunteers.

KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In early 2025, rehearsals resumed for both *The Wizard of Oz* and *Footloose: The Musical*. On 28 February 2025, we were officially returned the keys to our theatre by the building contractors. This marked the beginning of an intensive four-week period of moving back into the building. This included the substantial task of unloading storage containers, reinstating technical equipment, and re-installing sound and lighting systems onto the stage, including the installation of our new professional core pro audio sound desk for improved quality of performance.

Alongside our creative programme, regeneration work continued behind the scenes. Trustees and volunteers focused on planning the transformation of the new café space within the theatre, including the search for a suitable contractor to undertake the café refurbishment. In parallel, work began to identify and recruit a café manager to run the space once operational, with the aim of creating a welcoming community hub and a sustainable income stream for the charity.

Final rehearsals took place in March 2025 in preparation for *The Wizard of Oz*, with performances scheduled to begin in April 2025. Despite the challenges presented by the renovation project, Kidz R Us demonstrated resilience and adaptability, continuing to provide creative, educational, and social opportunities for children and young people while also progressing long-term regeneration plans for the organisation.

Charity Aims for 2025–26

1. To successfully open and operate our new on-site café and bar during the summer period, making it accessible to the public and managed by an appointed Café Manager, in order to increase community engagement and generate sustainable income for the charity.
2. To appoint a dedicated Theatre Manager who will oversee the effective day-to-day operation of the venue, support visiting companies and staff, and contribute to the strategic development of the organisation.
3. To expand the range of touring companies using the venue, enabling a broader programme of professional performances and events that provide high-quality cultural experiences for our members and the wider community.
4. To continue delivering high-quality creative experiences for our membership by working with professional tutors, while also nurturing and showcasing talent from within the local community through outreach and collaborative opportunities.
5. To strengthen links with local schools and community projects in order to increase use of the building, broaden access to the arts for young people, and support growth in both membership and volunteer participation.

KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteering

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

Public benefit

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

Investment Performance Against Objectives

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

Achievements and performance

Financial review

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on the attached document and show net income/[expenditure] for the year ending March 2025
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing.
- d) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

Reserves Policy

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2024 amounted to £179,338.

KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

In 2024-2025 we plan to reopen the theatre following the refurbishment continue with the core activities of Kidz R Us Community Project of developing the skills of young performers and creating musical performances of the highest quality.

Structure, governance and management

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between February and April every year. There are no subordinate managerial committees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S J Hocking	
Ms A M Skitt	(Resigned 14 October 2025)
Mr D Strickland	(Resigned 8 December 2025)
Mrs H J Stubbs	(Resigned 1 May 2025)
Ms A S Ward	
Mr. Joshua Thomas Richards	(Appointed 12 September 2024)
Mr. Alexander Lewellyn Williams-Crew	(Appointed 1 October 2025)

Recruitment and appointment of trustees

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

Organisational structure

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee/theatre manager.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

KIDZ R US COMMUNITY PROJECT

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' Report report was approved by the Board of Trustees.



Mr S J Hocking

Trustee

Date: 29th Jun 2026

KIDZ R US COMMUNITY PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KIDZ R US COMMUNITY PROJECT

I report to the trustees on my examination of the financial statements of Kidz R Us Community Project (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

TC Group

James Pearce
Vivian House
Newham Road
Truro
Cornwall
TR1 2DP
United Kingdom

Dated: 30/01/2026

KIDZ R US COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	37,348	30,000	67,348	42,776	-	42,776
Charitable activities	4	38,532	-	38,532	152,887	-	152,887
Investments	5	418	-	418	463	-	463
Total income		76,298	30,000	106,298	196,126	-	196,126
Expenditure on:							
Raising funds	6	1,650	-	1,650	9,047	-	9,047
Charitable activities	7	84,524	11,365	95,889	280,844	-	280,844
Total expenditure		86,174	11,365	97,539	289,891	-	289,891
Net income/(expenditure) and movement in funds		(9,876)	18,635	8,759	(93,765)	-	(93,765)
Reconciliation of funds:							
Fund balances at 1 April 2024		209,376	74,962	284,338	303,141	74,962	378,103
Fund balances at 31 March 2025		199,500	93,597	293,097	209,376	74,962	284,338

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIDZ R US COMMUNITY PROJECT**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		20,162		20,466
Current assets					
Debtors	16	233,035		215,743	
Cash at bank and in hand		52,107		75,014	
		<u>285,142</u>		<u>290,757</u>	
Creditors: amounts falling due within one year	18	<u>(12,207)</u>		<u>(26,885)</u>	
Net current assets			272,935		263,872
Total assets less current liabilities			<u>293,097</u>		<u>284,338</u>
Net assets excluding pension liability			293,097		284,338
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	20		93,597		74,962
Unrestricted funds			199,500		209,376
			<u>293,097</u>		<u>284,338</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

KIDZ R US COMMUNITY PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the trustees on 29/1/26



Mr S J Hocking
Trustee

Company registration number 03615141 (England and Wales)

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Kidz R Us Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is St Ives Theatre, Lower Stennack, St Ives, Cornwall, TR26 1QG, England.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost and 10% on cost
Computers	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	20,392	-	20,392	12,840	-	12,840
Grants	-	30,000	30,000	10,372	-	10,372
Membership fees	16,956	-	16,956	19,564	-	19,564
	<u>37,348</u>	<u>30,000</u>	<u>67,348</u>	<u>42,776</u>	<u>-</u>	<u>42,776</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable for core activities						
Cornwall Council	-	-	-	9,997	-	9,997
Groundwork UK	-	-	-	375	-	375
Sackler's Trust	-	20,000	20,000	-	-	-
Backstage Trust	-	10,000	10,000	-	-	-
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>10,372</u>	<u>-</u>	<u>10,372</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Theatrical Productions		
Box Office & Programmes	25,409	105,618
Theatre Tax Relief	9,851	11,150
Premises and Equipment Hire	182	1,452
 Other income	 3,090	 34,667
	<u>38,532</u>	<u>152,887</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	418	463

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	-	1,420
Other fundraising costs	1,650	7,627
	<u>1,650</u>	<u>9,047</u>

7 Expenditure on charitable activities

	Theatrical Productions 2025 £	Theatrical Productions 2024 £
Direct costs		
Depreciation and impairment	574	556
Trustees' Expenses	-	24
Storage Costs	9,000	9,744
Costs of performances	35,942	95,495
Workshop and wardrobe	3,020	1,678
	<u>48,536</u>	<u>107,497</u>
Grant funding of activities (see note 9)	11,365	-
Share of support and governance costs (see note 10)		
Support	31,443	168,919
Governance	4,545	4,428
	<u>95,889</u>	<u>280,844</u>
Analysis by fund		
Unrestricted funds	84,524	280,844
Restricted funds	11,365	-
	<u>95,889</u>	<u>280,844</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Description of charitable activities

Theatrical Productions

9 Grants payable

**Theatrical
Productions
2025
£**

Grants to institutions:

St Ives Theatre

11,365

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	14,265	16,920
Depreciation	-	116,918
Operating lease charges	-	8,664
Water	167	1,124
Insurance	6,312	5,827
Light, Heat & Telephone	4,705	12,107
Postage, Stationery & Sundry	1,962	3,135
Marketing & Advertising	-	542
Repairs, Cleaning & Maintenance	721	365
Bank Charges	1,323	1,262
Computer Costs	1,988	2,055
Governance costs	4,545	4,428
	35,988	173,347
Analysed between:		
Theatrical Productions	35,988	173,347

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,545	4,428
Depreciation of owned tangible fixed assets	574	556
Loss on disposal of tangible fixed assets	-	116,918
Operating lease charges	-	8,664
	<u> </u>	<u> </u>

12 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were £29 paid in trustees expenses in the year ended 31 March 25 (2024: £1,726).

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	14,060	16,686
Other pension costs	205	234
	<u> </u>	<u> </u>
	<u>14,265</u>	<u>16,920</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2024	24,563	152,935	390	177,888
Additions	-	-	269	269
	<u>24,563</u>	<u>152,935</u>	<u>659</u>	<u>178,157</u>
At 31 March 2025	24,563	152,935	659	178,157
	<u>24,563</u>	<u>152,935</u>	<u>659</u>	<u>178,157</u>
Depreciation and impairment				
At 1 April 2024	4,421	152,935	65	157,421
Depreciation charged in the year	491	-	83	574
	<u>4,912</u>	<u>152,935</u>	<u>148</u>	<u>157,995</u>
At 31 March 2025	4,912	152,935	148	157,995
	<u>4,912</u>	<u>152,935</u>	<u>148</u>	<u>157,995</u>
Carrying amount				
At 31 March 2025	19,651	-	511	20,162
	<u>19,651</u>	<u>-</u>	<u>511</u>	<u>20,162</u>
At 31 March 2024	20,141	-	325	20,466
	<u>20,141</u>	<u>-</u>	<u>325</u>	<u>20,466</u>

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	500
Amounts owed by subsidiary undertakings	182,375	189,159
Other debtors	21,001	11,150
Prepayments and accrued income	29,659	14,934
	<u>233,035</u>	<u>215,743</u>

17 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	-	23,769
	<u>-</u>	<u>23,769</u>
Payable within one year	-	23,769
	<u>-</u>	<u>23,769</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	17	-	23,769
Trade creditors		864	575
Accruals and deferred income		11,343	2,541
		<u>12,207</u>	<u>26,885</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>205</u>	<u>234</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Backpackers Hostel	74,962	-	-	74,962
Sacklers Trust	-	20,000	(11,365)	8,635
Backstage Trust	-	10,000	-	10,000
	<u>74,962</u>	<u>30,000</u>	<u>(11,365)</u>	<u>93,597</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Backpackers Hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>74,962</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General	188,910	76,298	(85,600)	(270)	179,338
Fixed Asset Reserve	20,466	-	(574)	270	20,162
	<u>209,376</u>	<u>76,298</u>	<u>(86,174)</u>	<u>-</u>	<u>199,500</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General	165,591	196,126	(172,417)	(390)	188,910
Fixed Asset Reserve	137,550	-	(117,474)	390	20,466
	<u>303,141</u>	<u>196,126</u>	<u>(289,891)</u>	<u>-</u>	<u>209,376</u>

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	20,162	-	20,162
Current assets/(liabilities)	179,338	93,597	272,935
	<u>199,500</u>	<u>93,597</u>	<u>293,097</u>

KIDZ R US COMMUNITY PROJECT**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****22 Analysis of net assets between funds****(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	20,466	-	20,466
Current assets/(liabilities)	188,910	74,962	263,872
	<u>209,376</u>	<u>74,962</u>	<u>284,338</u>

23 Related party transactions

Kidz R Us Community Project incurred costs on behalf of St Ives Theatre CIC, and the amount outstanding on the the intercompany loan at the period end was £182,375 (2024: £189,159).