

REGISTERED COMPANY NUMBER: 03615141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071443

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**KIDZ R US COMMUNITY PROJECT**

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

**KIDZ R US COMMUNITY PROJECT**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The Primary object of the charity is the study and performance of the arts , music, drama and dance by young people also the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objectives which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

**AIMS and Intended Impact**

The aims of Kidz R Us Community Project are to:

1. Be a centre of excellence for musical theatre.
2. Become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. Improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

**Objectives for the Year**

The objectives for the year 2023 - 2024 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically to:

1. Consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. Appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. Engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. Consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. Oversee and manage the redevelopment of the theatre building funded by a grant of £1.477,000 from the St Ives Town Deal
6. Update our technologies to improve the quality of performances and customer experience while supporting our sustainability objectives
7. Train and develop our people in all areas of theatre production and ensure we maintain high levels of safeguarding for all participants.

**Strategies to Achieve the Year's Objectives**

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Principal Activities of the Year**

Our principal activities were to perform 2 musicals and a Christmas pantomime which was achieved.

Subscription membership has increased 35 young people to 52 this last 12 months.

In addition to our usual activities the theatre will be closed from January 2024 for a period of 14 Months for the refurbishment of structural elements of the building along with the reconfiguration of certain elements of the interior and for the construction of an extension to the west elevation. The aim of which is to secure the long-term viability of the building and theatre group.

**Own Productions and Initiatives**

Kidz R Us Community Project presented four major productions this year. We produced Annie for our younger Group and Les Mis for our older group and Disney Frozen at Christmas which was very popular with cast and audiences alike and involved both the older and younger groups. We also put on our annual fundraising event Kidz in concert in December.

**Workshops & Auditions**

We welcomed many new Members this year and put on a Frozen workshop which attracted new members.

**Repairs and Improvements**

In January 2024, a significant refurbishment of the theatre commenced with a plan to re-open by Easter 2025. This includes repairs to the roof and its supporting structure, a reconfiguration of certain interior facilities and offices, the construction of a café on the west elevation, a new auditorium ceiling, a new ventilation and heating system, redecorating and the installation of new carpets.

**Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

**Public benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

**Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

1. The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
2. The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Financial Review and Results for the Year**

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on the attached document and show net income/[expenditure] for the year ending March 2024
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing.
- d) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

**Reserves policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2024 amounted to £188,910.

**FUTURE PLANS**

In 2024-2025 we plan to reopen the theatre following the refurbishment continue with the core activities of Kidz R Us Community Project of developing the skills of young performers and creating musical performances of the highest quality.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

**Recruitment and appointment of new trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

**Organisation**

The Trustees formulate policy and manage the operational control.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03615141 (England and Wales)

**Registered Charity number**

1071443

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Registered office**

St Ives Theatre  
Lower Stennack  
St Ives  
Cornwall  
TR26 1QG

**Trustees**

P A Barnett (resigned 26/7/2023)  
T George (resigned 11/7/2023)  
S J Hocking  
A M Skitt  
A S Ward  
M J Hill (resigned 11/7/2023)  
S C Hook (resigned 7/8/2023)  
D Strickland (appointed 8/8/2023)  
H J Stubbs (appointed 7/8/2023)

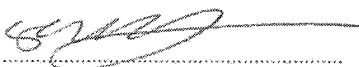
**Independent Examiner**

Mr J Pearce FCA  
TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

**Solicitors**

CVC Solicitors  
SD St Ives Business Park  
Penbeagle Industrial Estate  
St Ives  
Cornwall  
TR26 2JH

Approved by order of the board of trustees on 27 Jan 2025 and signed on its behalf by:

  
.....  
S J Hocking - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KIDZ R US COMMUNITY PROJECT**

I report to the trustees on my examination of the financial statements Kidz R Us Community Project (the charity) for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Pearce FCA

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

Date: 27/1/25

**KIDZ R US COMMUNITY PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	42,776	-	42,776	27,646
<b>Charitable activities</b>	5				
Theatrical productions		118,220	-	118,220	185,937
Other trading activities	3	34,667	-	34,667	49,647
Investment income	4	<u>463</u>	<u>-</u>	<u>463</u>	<u>150</u>
<b>Total</b>		<u>196,126</u>	<u>-</u>	<u>196,126</u>	<u>263,380</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	9,047	-	9,047	39,225
<b>Charitable activities</b>	7				
Theatrical productions		163,926	-	163,926	202,266
Other	10	<u>116,918</u>	<u>-</u>	<u>116,918</u>	<u>-</u>
<b>Total</b>		<u>289,891</u>	<u>-</u>	<u>289,891</u>	<u>241,491</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(93,765)	-	(93,765)	21,889
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>

The notes form part of these financial statements



# **KIDZ R US COMMUNITY PROJECT**

## **BALANCE SHEET** **31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	20,467	-	20,467	137,550
<b>CURRENT ASSETS</b>					
Debtors	16	215,743	-	215,743	148,420
Cash at bank and in hand		<u>52</u>	<u>74,962</u>	<u>75,014</u>	<u>94,585</u>
		215,795	74,962	290,757	243,005
<b>CREDITORS</b>					
Amounts falling due within one year	17	(26,886)	-	(26,886)	(2,452)
<b>NET CURRENT ASSETS</b>		<u>188,909</u>	<u>74,962</u>	<u>263,871</u>	<u>240,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>
<b>NET ASSETS</b>		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>
<b>FUNDS</b>	19				
Unrestricted funds				209,376	303,141
Restricted funds				<u>74,962</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>				<u>284,338</u>	<u>378,103</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

27 JAN 2025 and were signed on its behalf by:

  
S J Hocking - Trustee

The notes form part of these financial statements

## **KIDZ R US COMMUNITY PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and sponsorship	12,840	24,963
Grants	10,372	1,125
Subscriptions	19,564	1,558
	<u>42,776</u>	<u>27,646</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cornwall Council	9,997	-
Groundwork UK	375	1,125
	<u>10,372</u>	<u>1,125</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Other trading income	<u>34,667</u>	<u>49,647</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable	<u>463</u>	<u>150</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Box office and programmes	105,618	177,983
Theatre tax relief	11,150	1,156
Premises hire	227	1,970
Equipment hire	1,225	4,828
	<u>118,220</u>	<u>185,937</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. RAISING FUNDS**

**Other trading activities**

	2024	2023
	£	£
Purchases	1,420	23,053
100 Club	-	1,440
Other fund raising costs	<u>7,627</u>	<u>14,732</u>
	<u>9,047</u>	<u>39,225</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Theatrical productions	<u>107,497</u>	<u>56,429</u>	<u>163,926</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Trustees' expenses	24	50
Storage costs	9,744	9,145
Costs of performances	95,495	88,878
Workshop and wardrobe	1,678	31,479
Depreciation	<u>556</u>	<u>5,748</u>
	<u>107,497</u>	<u>135,300</u>

**9. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Theatrical productions	<u>48,684</u>	<u>1,262</u>	<u>2,055</u>	<u>4,428</u>	<u>56,429</u>

Support costs, included in the above, are as follows:

	2024 Theatrical productions £	2023 Total activities £
Wages	16,686	-
Pensions	234	-
Other operating leases	8,664	-
Water charges	1,124	2,034
Licences and insurance	5,827	5,741
Light, heat and telephone	12,107	13,622
Postage and stationery	2,535	519
Marketing and advertising	542	1,596
Sundries	600	16,545
Repairs, cleaning and maintenance	365	20,594
Travel and accommodation	<u>-</u>	<u>276</u>
Carried forward	48,684	60,927

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. SUPPORT COSTS - continued**

	2024 Theatrical productions £	2023 Total activities £
Brought forward	48,684	60,927
Bank charges	1,262	393
Computer costs	2,055	2,281
Independent examiner's fees	<u>4,428</u>	<u>3,365</u>
	<u>56,429</u>	<u>66,966</u>

**10. OTHER**

	2024 £	2023 £
Loss on sale of assets	<u>116,918</u>	<u>-</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	556	5,748
Other operating leases	18,408	9,145
Deficit on disposal of fixed assets	<u>116,918</u>	<u>-</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

	2024 £	2023 £
Trustees' expenses	<u>1,726</u>	<u>50</u>

**13. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	16,686	-
Other pension costs	<u>234</u>	<u>-</u>
	<u>16,920</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
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No employees received emoluments in excess of £60,000.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,646	-	27,646
<b>Charitable activities</b>			
Theatrical productions	185,937	-	185,937
Other trading activities	49,647	-	49,647
Investment income	<u>150</u>	<u>-</u>	<u>150</u>
<b>Total</b>	<u>263,380</u>	<u>-</u>	<u>263,380</u>
<b>EXPENDITURE ON</b>			
Raising funds	39,225	-	39,225
<b>Charitable activities</b>			
Theatrical productions	<u>202,266</u>	<u>-</u>	<u>202,266</u>
<b>Total</b>	<u>241,491</u>	<u>-</u>	<u>241,491</u>
<b>NET INCOME</b>	21,889	-	21,889
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>281,252</u>	<u>74,962</u>	<u>356,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>303,141</u>	<u>74,962</u>	<u>378,103</u>

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	163,750	152,935	-	316,685
Additions	-	-	390	390
Disposals	<u>(139,187)</u>	<u>-</u>	<u>-</u>	<u>(139,187)</u>
At 31 March 2024	<u>24,563</u>	<u>152,935</u>	<u>390</u>	<u>177,888</u>
<b>DEPRECIATION</b>				
At 1 April 2023	26,200	152,935	-	179,135
Charge for year	491	-	65	556
Eliminated on disposal	<u>(22,270)</u>	<u>-</u>	<u>-</u>	<u>(22,270)</u>
At 31 March 2024	<u>4,421</u>	<u>152,935</u>	<u>65</u>	<u>157,421</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>20,142</u>	<u>-</u>	<u>325</u>	<u>20,467</u>
At 31 March 2023	<u>137,550</u>	<u>-</u>	<u>-</u>	<u>137,550</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	500	-
Amounts owed by group undertakings	189,159	145,614
Other debtors	11,150	1,156
Prepayments	<u>14,934</u>	<u>1,650</u>
	<u>215,743</u>	<u>148,420</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	23,769	-
Other creditors	575	-
Accruals and deferred income	-	142
Accrued expenses	<u>2,542</u>	<u>2,310</u>
	<u>26,886</u>	<u>2,452</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>23,769</u>	<u>-</u>

**19. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	165,591	23,709	(390)	188,910
Fixed asset reserve	<u>137,550</u>	<u>(117,474)</u>	<u>390</u>	<u>20,466</u>
	303,141	(93,765)	-	209,376
<b>Restricted funds</b>				
Backpackers Hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>378,103</u>	<u>(93,765)</u>	<u>-</u>	<u>284,338</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,126	(172,417)	23,709
Fixed asset reserve	-	(117,474)	(117,474)
	<u>196,126</u>	<u>(289,891)</u>	<u>(93,765)</u>
<b>TOTAL FUNDS</b>	<u>196,126</u>	<u>(289,891)</u>	<u>(93,765)</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	137,954	27,637	165,591
Fixed asset reserve	<u>143,298</u>	<u>(5,748)</u>	<u>137,550</u>
	281,252	21,889	303,141
<b>Restricted funds</b>			
Backpackers Hostel	<u>74,962</u>	-	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>356,214</u>	<u>21,889</u>	<u>378,103</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	263,380	(235,743)	27,637
Fixed asset reserve	-	(5,748)	(5,748)
	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>
<b>TOTAL FUNDS</b>	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>



# **KIDZ R US COMMUNITY PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

### **19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	137,954	51,346	(390)	188,910
Fixed asset reserve	<u>143,298</u>	<u>(123,222)</u>	<u>390</u>	<u>20,466</u>
	281,252	(71,876)	-	209,376
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>356,214</u>	<u>(71,876)</u>	<u>-</u>	<u>284,338</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	459,506	(408,160)	51,346
Fixed asset reserve	<u>-</u>	<u>(123,222)</u>	<u>(123,222)</u>
	<u>459,506</u>	<u>(531,382)</u>	<u>(71,876)</u>
<b>TOTAL FUNDS</b>	<u>459,506</u>	<u>(531,382)</u>	<u>(71,876)</u>

### **20. RELATED PARTY DISCLOSURES**

The theatre premises previously belonging to Kidz R US Community Project with a net book value of £116,918 was transferred to St Ives Theatre CIC for an amount of £nil during the period hence the loss on disposal.

Kidz R Us Community Project were charged rent by St Ives Theatre CIC during the period in the sum of £8,664

During the period Kidz R Us Community Project incurred costs on behalf of St Ives Theatre CIC, and the amount outstanding on the the intercompany loan at the period end was £189,159.

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	12,840	24,963
Grants	10,372	1,125
Subscriptions	<u>19,564</u>	<u>1,558</u>
	42,776	27,646
<b>Other trading activities</b>		
Other trading income	34,667	49,647
<b>Investment income</b>		
Interest receivable	463	150
<b>Charitable activities</b>		
Box office and programmes	105,618	177,983
Theatre tax relief	11,150	1,156
Premises hire	227	1,970
Equipment hire	<u>1,225</u>	<u>4,828</u>
	<u>118,220</u>	<u>185,937</u>
<b>Total incoming resources</b>	196,126	263,380
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	-	658
Merchandise and other trading expenses	1,420	22,395
100 Club	-	1,440
Other fund raising costs	<u>7,627</u>	<u>14,732</u>
	9,047	39,225
<b>Charitable activities</b>		
Trustees' expenses	24	50
Storage costs	9,744	9,145
Costs of performances	95,495	88,878
Workshop and wardrobe	1,678	31,479
Freehold property	491	3,275
Fixtures and fittings	<u>65</u>	<u>2,473</u>
	107,497	135,300
<b>Other</b>		
Loss on sale of tangible fixed assets	116,918	-
<b>Support costs</b>		
<b>Management</b>		
Wages	16,686	-
Carried forward	16,686	-

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**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>Management</b>		
Brought forward	16,686	-
Pensions	234	-
Other operating leases	8,664	-
Water charges	1,124	2,034
Licences and insurance	5,827	5,741
Light, heat and telephone	12,107	13,622
Postage and stationery	2,535	519
Marketing and advertising	542	1,596
Sundries	600	16,545
Repairs, cleaning and maintenance	365	20,594
Travel and accommodation	-	276
	<u>48,684</u>	<u>60,927</u>
<b>Finance</b>		
Bank charges	1,262	393
<b>Information technology</b>		
Computer costs	2,055	2,281
<b>Governance costs</b>		
Independent examiner's fees	<u>4,428</u>	<u>3,365</u>
Total resources expended	<u>289,891</u>	<u>241,491</u>
Net (expenditure)/income	<u>(93,765)</u>	<u>21,889</u>

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