

REGISTERED COMPANY NUMBER: 03615141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
KIDZ R US COMMUNITY PROJECT

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**KIDZ R US COMMUNITY PROJECT**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

**Aims and Intended Impact**

The aims of Kidz R Us Community Project are:

1. To be a centre of excellence for musical theatre.
2. To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

**Objectives for the Year**

The objectives for the year 2022 - 2023 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

1. To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. To enhance, restore and develop our theatre building to improve the facilities available.
6. To update our technologies to support and ensure professional performances.
7. To train and develop our people in all areas of theatre production.

**Strategies to Achieve the Year's Objectives**

We continued to apply for grants and have been applied for a grant from The St Ives Town Deal to facilitate significant and essential repairs and to extend the west elevation of the building to create a new café and bar facility.

The project entitled "St Ives Theatre regeneration project" will let all successful applicants know in the coming months.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Principal Activities of the Year**

Our principal activities were to perform 2 musicals and a Christmas pantomime which was achieved.

Subscription membership has increased 35 young people to 52 this last 12 months.

We continued our plans to restore and develop the theatre and ensure the continuation of the organisation.

**Own Productions and initiatives**

Kidz R Us Community Project presented four major productions this year. We produced Robinson Crusoe in February as we had been unable to perform due to covid restrictions in December 2021 We Produced Matilda for our younger group, Calendar Girls for our Adult ex kidz and Elf Junior at Christmas, which was very popular with cast and audiences alike and involved both the older and younger groups. We also put on our annual fundraising event Phil& Friends in December.

**Other Productions**

We welcomed many new Members this year and put on a Matilda workshop which attracted several new members.

**Other Activities**

Farmers Market - Occasionally when St Ives Guildhall is in use.

Several fundraising Race Nights

**Repairs and Improvements**

Various stage lighting equipment and new effects were purchased and added to our existing technical stock.

**Marketing**

Our marketing presence continued to grow by regular targeted advertising, a wider circulation of leaflets, PR and the continued development of a Facebook page and Twitter.

**Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

**Public benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

**Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

1. The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
2. The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.



**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Financial Review and Results for the Year**

1. The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
2. The detailed results are set out in the notes to the accounts and show net income for the year ending March 2023 of £21,889.
3. The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
4. Donations and fund raising totalled £27,646.
5. The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

**Reserves policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2023 amounted to £165,591.

**FUTURE PLANS**

In 2023-2024 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

**Recruitment and appointment of new trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

**Organisation**

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03615141 (England and Wales)

**Registered Charity number**

1071443

**Registered office**

St Ives Theatre  
Lower Stennack  
St Ives  
Cornwall  
TR26 1QG

KIDZ R US COMMUNITY PROJECT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**Trustees**

P A Barnett (resigned 26/7/2023)

T George (resigned 11/7/2023)

S J Hocking

A M Skitt (appointed 23/3/2023)

A S Ward

M J Hill (appointed 24/1/2023) (resigned 11/7/2023)

S C Hook (appointed 24/1/2023) (resigned 7/8/2023)

D Strickland (appointed 8/8/2023)

H J Stubbs (appointed 23/3/2023) (resigned 17/7/2023) (appointed 7/8/2023)

**Independent Examiner**

Mr J Pearce FCA

Lang Bennetts

The Old Carriage Works

Moresk Road

TRURO

Cornwall

TR1 1DG

**Solicitors**

CVC Solicitors

SD St Ives Business Park

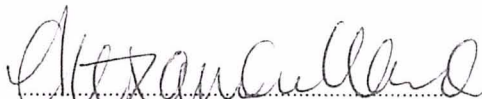
Penbeagle Industrial Estate

St Ives

Cornwall

TR26 2JH

Approved by order of the board of trustees on .....31/01/24..... and signed on its behalf by:

  
A S Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KIDZ R US COMMUNITY PROJECT**

**Independent examiner's report to the trustees of Kidz R Us Community Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Pearce FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: 31/1/24

**KIDZ R US COMMUNITY PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,646	-	27,646	58,174
<b>Charitable activities</b>	5				
Theatrical productions		185,937	-	185,937	62,583
Other trading activities	3	49,647	-	49,647	15,928
Investment income	4	150	-	150	13
Other income		-	-	-	49,209
<b>Total</b>		<u>263,380</u>	<u>-</u>	<u>263,380</u>	<u>185,907</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	39,225	-	39,225	21,538
<b>Charitable activities</b>	7				
Theatrical productions		<u>202,266</u>	<u>-</u>	<u>202,266</u>	<u>156,681</u>
<b>Total</b>		<u>241,491</u>	<u>-</u>	<u>241,491</u>	<u>178,219</u>
 <b>NET INCOME</b>		21,889	-	21,889	7,688
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	<u>348,526</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>303,141</u></u>	<u><u>74,962</u></u>	<u><u>378,103</u></u>	<u><u>356,214</u></u>

The notes form part of these financial statements



# KIDZ R US COMMUNITY PROJECT

## BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	137,550	-	137,550	143,298
<b>CURRENT ASSETS</b>					
Debtors	14	148,420	-	148,420	31,154
Cash at bank		<u>19,623</u>	<u>74,962</u>	<u>94,585</u>	<u>189,568</u>
		168,043	74,962	243,005	220,722
<b>CREDITORS</b>					
Amounts falling due within one year	15	(2,452)	-	(2,452)	(7,806)
<b>NET CURRENT ASSETS</b>		<u>165,591</u>	<u>74,962</u>	<u>240,553</u>	<u>212,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
<b>NET ASSETS</b>		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
<b>FUNDS</b>	16				
Unrestricted funds				303,141	281,252
Restricted funds				<u>74,962</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>				<u>378,103</u>	<u>356,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

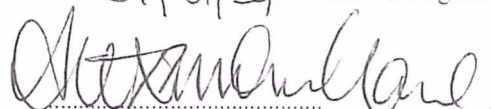
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/24 and were signed on its behalf by:

  
A S Ward - Trustee

The notes form part of these financial statements

**KIDZ R US COMMUNITY PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and sponsorship	24,963	22,381
Grants	1,125	26,607
Subscriptions	<u>1,558</u>	<u>9,186</u>
	<u><u>27,646</u></u>	<u><u>58,174</u></u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
St Ives Town's Fund	-	14,940
Cornwall Council	-	10,667
Leonard Laity Stoate Charitable Trust	-	1,000
Groundwork UK	<u>1,125</u>	<u>-</u>
	<u><u>1,125</u></u>	<u><u>26,607</u></u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Other trading income	<u><u>49,647</u></u>	<u><u>15,928</u></u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Interest receivable	<u><u>150</u></u>	<u><u>13</u></u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
		£	£
Box office and programmes	Activity		
	Theatrical productions	177,983	51,577
Theatre tax relief	Theatrical productions	1,156	8,918
Premises hire	Theatrical productions	1,970	1,555
Equipment hire	Theatrical productions	<u>4,828</u>	<u>533</u>
		<u><u>185,937</u></u>	<u><u>62,583</u></u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Purchases	23,053	19,858
100 Club	1,440	1,440
Other fund raising costs	<u>14,732</u>	<u>240</u>
	<u><u>39,225</u></u>	<u><u>21,538</u></u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Theatrical productions	<u>135,300</u>	<u>66,966</u>	<u><u>202,266</u></u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Trustees' expenses	50	129
Storage costs	9,145	7,595
Costs of performances	88,878	39,897
Workshop and wardrobe	31,479	27,591
Depreciation	<u>5,748</u>	<u>11,957</u>
	<u><u>135,300</u></u>	<u><u>87,169</u></u>

**9. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Theatrical productions	<u>60,927</u>	<u>393</u>	<u>2,281</u>	<u>3,365</u>	<u><u>66,966</u></u>

Support costs, included in the above, are as follows:

	2023 Theatrical productions £	2022 Total activities £
Water charges	2,034	2,234
Licences and insurance	5,741	6,277
Light, heat and telephone	13,622	5,591
Postage and stationery	519	217
Marketing and advertising	1,596	4,021
Sundries	16,545	1,948
Repairs, cleaning and maintenance	20,594	10,712
Consultancy and other professional costs	-	34,076
Travel and accommodation	276	145
Bank charges	393	90
Computer costs	<u>2,281</u>	<u>2,451</u>
Carried forward	63,601	67,762

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. SUPPORT COSTS - continued**

	2023 Theatrical productions £	2022 Total activities £
Brought forward	63,601	67,762
Independent examiner's fees	<u>3,365</u>	<u>1,750</u>
	<u>66,966</u>	<u>69,512</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,748	11,957
Other operating leases	<u>9,145</u>	<u>7,595</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

	2023 £	2022 £
Trustees' expenses	<u>50</u>	<u>129</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,234	14,940	58,174
<b>Charitable activities</b>			
Theatrical productions	62,583	-	62,583
Other trading activities	15,928	-	15,928
Investment income	13	-	13
Other income	<u>49,209</u>	<u>-</u>	<u>49,209</u>
<b>Total</b>	<u>170,967</u>	<u>14,940</u>	<u>185,907</u>
<b>EXPENDITURE ON</b>			
Raising funds	21,538	-	21,538
<b>Charitable activities</b>			
Theatrical productions	<u>122,797</u>	<u>33,884</u>	<u>156,681</u>
<b>Total</b>	<u>144,335</u>	<u>33,884</u>	<u>178,219</u>
<b>NET INCOME/(EXPENDITURE)</b>	26,632	(18,944)	7,688



**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
Net movement in funds	7,688	-	7,688
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	273,564	74,962	348,526
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>281,252</u></u>	<u><u>74,962</u></u>	<u><u>356,214</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>163,750</u>	<u>152,935</u>	<u>316,685</u>
<b>DEPRECIATION</b>			
At 1 April 2022	22,925	150,462	173,387
Charge for year	<u>3,275</u>	<u>2,473</u>	<u>5,748</u>
At 31 March 2023	<u>26,200</u>	<u>152,935</u>	<u>179,135</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>137,550</u>	<u>-</u>	<u>137,550</u>
At 31 March 2022	<u>140,825</u>	<u>2,473</u>	<u>143,298</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by group undertakings	145,614	-
Other debtors	1,156	7,577
Prepayments	<u>1,650</u>	<u>23,577</u>
	<u><u>148,420</u></u>	<u><u>31,154</u></u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	142	6,056
Accrued expenses	<u>2,310</u>	<u>1,750</u>
	<u>2,452</u>	<u>7,806</u>

**16. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	137,954	27,637	165,591
Fixed asset reserve	<u>143,298</u>	<u>(5,748)</u>	<u>137,550</u>
	281,252	21,889	303,141
<b>Restricted funds</b>			
Backpackers Hostel	74,962	-	74,962
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>356,214</u>	<u>21,889</u>	<u>378,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	263,380	(235,743)	27,637
Fixed asset reserve	<u>-</u>	<u>(5,748)</u>	<u>(5,748)</u>
	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>
<b>TOTAL FUNDS</b>	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	118,309	38,589	(18,944)	137,954
Fixed asset reserve	<u>155,255</u>	<u>(11,957)</u>	<u>-</u>	<u>143,298</u>
	273,564	26,632	(18,944)	281,252
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>348,526</u>	<u>7,688</u>	<u>-</u>	<u>356,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,967	(132,378)	38,589
Fixed asset reserve	<u>-</u>	<u>(11,957)</u>	<u>(11,957)</u>
	170,967	(144,335)	26,632
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>185,907</u>	<u>(178,219)</u>	<u>7,688</u>

A current year and prior year combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	118,309	66,226	(18,944)	165,591
Fixed asset reserve	<u>155,255</u>	<u>(17,705)</u>	<u>-</u>	<u>137,550</u>
	273,564	48,521	(18,944)	303,141
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>348,526</u>	<u>29,577</u>	<u>-</u>	<u>378,103</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year and prior year combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	434,347	(368,121)	66,226
Fixed asset reserve	<u>-</u>	<u>(17,705)</u>	<u>(17,705)</u>
	434,347	(385,826)	48,521
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>449,287</u>	<u>(419,710)</u>	<u>29,577</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	24,963	22,381
Grants	1,125	26,607
Subscriptions	<u>1,558</u>	<u>9,186</u>
	27,646	58,174
<b>Other trading activities</b>		
Other trading income	49,647	15,928
<b>Investment income</b>		
Interest receivable	150	13
<b>Charitable activities</b>		
Box office and programmes	177,983	51,577
Theatre tax relief	1,156	8,918
Premises hire	1,970	1,555
Equipment hire	<u>4,828</u>	<u>533</u>
	185,937	62,583
<b>Other income</b>		
Business interruption insurance	<u>-</u>	<u>49,209</u>
<b>Total incoming resources</b>	263,380	185,907
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	658	11,974
Merchandise and other trading expenses	22,395	7,884
100 Club	1,440	1,440
Other fund raising costs	<u>14,732</u>	<u>240</u>
	39,225	21,538
<b>Charitable activities</b>		
Trustees' expenses	50	129
Storage costs	9,145	7,595
Costs of performances	88,878	39,897
Workshop and wardrobe	31,479	27,591
Freehold property	3,275	3,275
Fixtures and fittings	<u>2,473</u>	<u>8,682</u>
	135,300	87,169
<b>Support costs</b>		
<b>Management</b>		
Water charges	2,034	2,234
Carried forward	2,034	2,234

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**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>Management</b>		
Brought forward	2,034	2,234
Licences and insurance	5,741	6,277
Light, heat and telephone	13,622	5,591
Postage and stationery	519	217
Marketing and advertising	1,596	4,021
Sundries	16,545	1,948
Repairs, cleaning and maintenance	20,594	10,712
Consultancy and other professional costs	-	34,076
Travel and accommodation	<u>276</u>	<u>145</u>
	60,927	65,221
 <b>Finance</b>		
Bank charges	393	90
 <b>Information technology</b>		
Computer costs	2,281	2,451
 <b>Governance costs</b>		
Independent examiner's fees	<u>3,365</u>	<u>1,750</u>
 Total resources expended	<u>241,491</u>	<u>178,219</u>
 Net income	<u><u>21,889</u></u>	<u><u>7,688</u></u>

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