

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
KIDZ R US COMMUNITY PROJECT

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

KIDZ R US COMMUNITY PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 15 |
| Detailed Statement of Financial Activities | 16 to 17 |

KIDZ R US COMMUNITY PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to: productions, equipment, buildings, fund-raising and appointment of staff.

AIMS and Intended Impact

The aims of Kidz R Us Community Project are:

- 1 To be a centre of excellence for musical theatre
- 2 To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
- 3 To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

Objectives for the Year

The objectives for the year 2021 - 2022 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

- 1 To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
- 2 To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
- 3 To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
- 4 To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
- 5 To enhance, restore and develop our theatre building to improve the facilities available.
- 6 To update our technologies to support and ensure professional performances.
- 7 To train and develop our people in all areas of theatre production.

Strategies to Achieve the Year's Objectives

We continued to apply for grants – particularly for the Town Deal which was for £1.47m to do essential repairs and replacements to the building as well as applying for planning permission to add an extension to the side of the theatre and add a café and bar. We also engaged professional directors and choreographers to help with productions.

KIDZ R US COMMUNITY PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Principal Activities of the Year

Our principal activities most years consist of two major musicals, one pantomime and various concerts but due to the pandemic this wasn't possible this year.

Subscription membership of the organisation was reduced to a level of approximately 35 young people.

We continued our plans to restore and develop the theatre and ensure the continuation of the organisation.

Own Productions and initiatives

Kidz R Us Community Project presented three major productions this year. We produced Disenchanted with our adult group and The Greatest Show (our own compilation show) for our main youth group. At Christmas, we were due to present Robinson Crusoe and The Pirates a traditional pantomime, but due to Covid it had to be postponed at the last minute. However, we did manage to perform it in February and Easter which was very popular with cast and audiences alike and involved both the older and younger groups. We also had to cancel our annual Phil & Friends Christmas show.

Other Productions

We welcomed several visiting productions this year but again due to the pandemic, the theatre was closed for several months

Other Activities

Farmers Market – Occasionally when St Ives Guildhall is in use

Several fundraising Quiz nights.

Stage Skills classes throughout the time we could meet.

Repairs and Improvements

Various stage lighting equipment and new effects were purchased to repair and add to our existing technical stock.

Marketing

Our marketing presence continued to grow by regular targeted advertising, a wider circulation of leaflets, PR and the continued development of a Facebook page and Twitter.

Volunteering

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, just under 100 volunteers have given generously of their time, contributing approximately 17,000 hours of work to the organisation, which is the equivalent of employing 12 full-time staff.

Public Benefit

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes and workshops was designed to improve self-confidence, teamwork and social skills as well as the discipline of learning practical stagecraft. Also by engaging 170 volunteers, we are creating a community which offers purpose, companionship, teamwork and support to individuals including, single parents, and those who live alone.

KIDZ R US COMMUNITY PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Investment Performance Against Objectives

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

Financial Review and Results for the Year

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on pages 6 to 15 and show net income/(expenditure) for the year ended 31 March 2022.
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
- d) Donations and fund raising totalled £58,174
- e) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

Reserves Policy

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) at 31st March 2022 amounted to £137,954

Plans for Future Periods

In 2022 -2023 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality. The productions we hope to perform are yet to be decided and the Christmas pantomime will also be decided at a later date. We are planning to do a skills audit for our board of trustees with a view to recruiting more trustees to plug the existing gaps and skills shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

Recruitment and appointment of new trustees

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees", the charity's governing documents, its accounts, and minutes of recent meetings. They are then given a tour of the premises and meet the management team.

KIDZ R US COMMUNITY PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Organisation

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03615141 (England and Wales)

Registered Charity number

1071443

Registered office

St Ives Theatre
Lower Stennack
St Ives
Cornwall
TR26 1QG

Trustees

N Care (resigned 1/11/2021)
P A Barnett
T George
S J Hocking (appointed 14/1/2022)
A M Skitt (resigned 1/1/2022)
A S Ward (appointed 10/1/2022)

There are no committees or sub-committees of the Trustees.

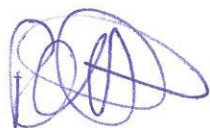
Independent Examiner

Mr J Mashen FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Solicitors

CVC Solicitors
SD St Ives Business Park
Penbeagle Industrial Estate
St Ives
Cornwall
TR26 2JH

Approved by order of the board of trustees on 11/1/23 and signed on its behalf by:



.....
P A Barnett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIDZ R US COMMUNITY PROJECT**

Independent examiner's report to the trustees of Kidz R Us Community Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Mashen FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date:

KIDZ R US COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 43,234 | 14,940 | 58,174 | 56,784 |
| Charitable activities | | | | | |
| Theatrical productions | | 62,583 | - | 62,583 | 21,027 |
| Other trading activities | 3 | 15,928 | - | 15,928 | 1,345 |
| Investment income | 4 | 13 | - | 13 | 59 |
| Other income | | <u>49,209</u> | <u>-</u> | <u>49,209</u> | <u>-</u> |
| Total | | <u>170,967</u> | <u>14,940</u> | <u>185,907</u> | <u>79,215</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 21,538 | - | 21,538 | 6,488 |
| Charitable activities | | | | | |
| Theatrical productions | 7 | <u>122,797</u> | <u>33,884</u> | <u>156,681</u> | <u>85,898</u> |
| Total | | <u>144,335</u> | <u>33,884</u> | <u>178,219</u> | <u>92,386</u> |
| NET INCOME/(EXPENDITURE) | | 26,632 | (18,944) | 7,688 | (13,171) |
| Transfers between funds | 16 | <u>(18,944)</u> | <u>18,944</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 7,688 | - | 7,688 | (13,171) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>273,564</u> | <u>74,962</u> | <u>348,526</u> | <u>361,697</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>281,252</u> | <u>74,962</u> | <u>356,214</u> | <u>348,526</u> |

The notes form part of these financial statements

KIDZ R US COMMUNITY PROJECT

BALANCE SHEET 31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 143,298 | - | 143,298 | 155,255 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 31,154 | - | 31,154 | - |
| Cash at bank | | <u>114,606</u> | <u>74,962</u> | <u>189,568</u> | <u>194,021</u> |
| | | 145,760 | 74,962 | 220,722 | 194,021 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (7,806) | - | (7,806) | (750) |
| NET CURRENT ASSETS | | <u>137,954</u> | <u>74,962</u> | <u>212,916</u> | <u>193,271</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>281,252</u> | <u>74,962</u> | <u>356,214</u> | <u>348,526</u> |
| NET ASSETS | | <u>281,252</u> | <u>74,962</u> | <u>356,214</u> | <u>348,526</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 281,252 | 273,564 |
| Restricted funds | | | | <u>74,962</u> | <u>74,962</u> |
| TOTAL FUNDS | | | | <u>356,214</u> | <u>348,526</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

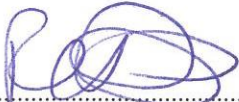
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/1/23 and were signed on its behalf by:



P A Barnett - Trustee

The notes form part of these financial statements

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 20% on cost and 10% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Donations and sponsorship | 22,381 | 14,800 |
| Grants | 26,607 | 36,653 |
| Subscriptions | <u>9,186</u> | <u>5,331</u> |
| | <u>58,174</u> | <u>56,784</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Carew Pole Charitable Trust | - | 1,000 |
| Green Hall Foundation | - | 1,000 |
| The D'Oyly Carte Company | - | 2,250 |
| Other grants | - | 500 |
| St Ives Town's Fund | 14,940 | - |
| Cornwall Council | 10,667 | 31,903 |
| Leonard Laity Stoate Charitable Trust | <u>1,000</u> | <u>-</u> |
| | <u>26,607</u> | <u>36,653</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------|---------------|--------------|
| | £ | £ |
| Other trading income | <u>15,928</u> | <u>1,345</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------------|-----------|-----------|
| | £ | £ |
| Interest receivable | <u>13</u> | <u>59</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 | 2021 |
|---------------------------|------------------------|---------------|---------------|
| | | £ | £ |
| Box office and programmes | Theatrical productions | 51,577 | 8,260 |
| Theatre tax relief | Theatrical productions | 8,918 | 12,160 |
| Premises hire | Theatrical productions | 1,555 | - |
| Equipment hire | Theatrical productions | <u>533</u> | <u>607</u> |
| | | <u>62,583</u> | <u>21,027</u> |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. RAISING FUNDS

Other trading activities

| | 2022 | 2021 |
|--------------------------|---------------|--------------|
| | £ | £ |
| Purchases | 19,858 | 1,063 |
| 100 Club | 1,440 | 1,440 |
| Other fund raising costs | 240 | 3,985 |
| | <u>21,538</u> | <u>6,488</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) | Support costs (see note 9) | Totals |
|------------------------|---------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Theatrical productions | <u>87,169</u> | <u>69,512</u> | <u>156,681</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Trustees' expenses | 129 | 77 |
| Storage costs | 7,595 | 7,645 |
| Costs of performances | 39,897 | 16,293 |
| Workshop and wardrobe | 27,591 | 13,877 |
| Depreciation | <u>11,957</u> | <u>11,957</u> |
| | <u>87,169</u> | <u>49,849</u> |

9. SUPPORT COSTS

| | Management | Finance | Information technology | Governance costs | Totals |
|------------------------|---------------|-----------|---------------------------|---------------------|---------------|
| | £ | £ | £ | £ | £ |
| Theatrical productions | <u>65,221</u> | <u>90</u> | <u>2,451</u> | <u>1,750</u> | <u>69,512</u> |

Support costs, included in the above, are as follows:

| | 2022 Theatrical productions | 2021 Total activities |
|--|-----------------------------------|-----------------------------|
| | £ | £ |
| Water charges | 2,234 | - |
| Licences and insurance | 6,277 | 4,175 |
| Light, heat and telephone | 5,591 | 6,578 |
| Postage and stationery | 217 | 244 |
| Marketing and advertising | 4,021 | - |
| Sundries | 1,948 | 932 |
| Repairs, cleaning and maintenance | 10,712 | 18,997 |
| Consultancy and other professional costs | 34,076 | 1,500 |
| Travel and accommodation | 145 | - |
| Bank charges | 90 | 229 |
| Computer costs | <u>2,451</u> | <u>2,644</u> |
| Carried forward | 67,762 | 35,299 |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. SUPPORT COSTS - continued

| | 2022 Theatrical productions £ | 2021 Total activities £ |
|-----------------------------|--|----------------------------------|
| Brought forward | 67,762 | 35,299 |
| Independent examiner's fees | <u>1,750</u> | <u>750</u> |
| | <u>69,512</u> | <u>36,049</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 11,957 | 11,957 |
| Other operating leases | <u>7,595</u> | <u>7,645</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

| | 2022 £ | 2021 £ |
|--------------------|------------|-----------|
| Trustees' expenses | <u>129</u> | <u>77</u> |

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 56,784 | - | 56,784 |
| Charitable activities | | | |
| Theatrical productions | 21,027 | - | 21,027 |
| Other trading activities | 1,345 | - | 1,345 |
| Investment income | <u>59</u> | <u>-</u> | <u>59</u> |
| Total | <u>79,215</u> | <u>-</u> | <u>79,215</u> |
| EXPENDITURE ON | | | |
| Raising funds | 6,488 | - | 6,488 |
| Charitable activities | | | |
| Theatrical productions | <u>85,898</u> | <u>-</u> | <u>85,898</u> |
| Total | <u>92,386</u> | <u>-</u> | <u>92,386</u> |
| NET INCOME/(EXPENDITURE) | (13,171) | - | (13,171) |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 286,735 | 74,962 | 361,697 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>273,564</u> | <u>74,962</u> | <u>348,526</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>163,750</u> | <u>152,935</u> | <u>316,685</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 19,650 | 141,780 | 161,430 |
| Charge for year | <u>3,275</u> | <u>8,682</u> | <u>11,957</u> |
| At 31 March 2022 | <u>22,925</u> | <u>150,462</u> | <u>173,387</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>140,825</u> | <u>2,473</u> | <u>143,298</u> |
| At 31 March 2021 | <u>144,100</u> | <u>11,155</u> | <u>155,255</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|---------------|-----------|
| Other debtors | 7,577 | - |
| Prepayments | <u>23,577</u> | <u>-</u> |
| | <u>31,154</u> | <u>-</u> |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|--------------|------------|
| | £ | £ |
| Accruals and deferred income | 6,056 | - |
| Accrued expenses | <u>1,750</u> | <u>750</u> |
| | <u>7,806</u> | <u>750</u> |

16. MOVEMENT IN FUNDS

| | At 1/4/21 | Net movement in funds | Transfers between funds | At 31/3/22 |
|---------------------------|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 118,309 | 38,589 | (18,944) | 137,954 |
| Fixed asset reserve | <u>155,255</u> | <u>(11,957)</u> | <u>-</u> | <u>143,298</u> |
| | 273,564 | 26,632 | (18,944) | 281,252 |
| Restricted funds | | | | |
| Backpackers Hostel | 74,962 | - | - | 74,962 |
| St Ives Town's Fund Grant | <u>-</u> | <u>(18,944)</u> | <u>18,944</u> | <u>-</u> |
| | <u>74,962</u> | <u>(18,944)</u> | <u>18,944</u> | <u>74,962</u> |
| TOTAL FUNDS | <u>348,526</u> | <u>7,688</u> | <u>-</u> | <u>356,214</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 170,967 | (132,378) | 38,589 |
| Fixed asset reserve | <u>-</u> | <u>(11,957)</u> | <u>(11,957)</u> |
| | 170,967 | (144,335) | 26,632 |
| Restricted funds | | | |
| St Ives Town's Fund Grant | 14,940 | (33,884) | (18,944) |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>185,907</u> | <u>(178,219)</u> | <u>7,688</u> |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/21 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 119,523 | (13,171) | 11,957 | 118,309 |
| Fixed asset reserve | <u>167,212</u> | <u>-</u> | <u>(11,957)</u> | <u>155,255</u> |
| | 286,735 | (13,171) | - | 273,564 |
| Restricted funds | | | | |
| Backpackers Hostel | <u>74,962</u> | <u>-</u> | <u>-</u> | <u>74,962</u> |
| TOTAL FUNDS | <u><u>361,697</u></u> | <u><u>(13,171)</u></u> | <u><u>-</u></u> | <u><u>348,526</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 79,215 | (92,386) | (13,171) |
| TOTAL FUNDS | <u><u>79,215</u></u> | <u><u>(92,386)</u></u> | <u><u>(13,171)</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/22 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 119,523 | 25,418 | (6,987) | 137,954 |
| Fixed asset reserve | <u>167,212</u> | <u>(11,957)</u> | <u>(11,957)</u> | <u>143,298</u> |
| | 286,735 | 13,461 | (18,944) | 281,252 |
| Restricted funds | | | | |
| Backpackers Hostel | <u>74,962</u> | <u>-</u> | <u>-</u> | <u>74,962</u> |
| St Ives Town's Fund Grant | <u>-</u> | <u>(18,944)</u> | <u>18,944</u> | <u>-</u> |
| | <u>74,962</u> | <u>(18,944)</u> | <u>18,944</u> | <u>74,962</u> |
| TOTAL FUNDS | <u><u>361,697</u></u> | <u><u>(5,483)</u></u> | <u><u>-</u></u> | <u><u>356,214</u></u> |

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 250,182 | (224,764) | 25,418 |
| Fixed asset reserve | - | (11,957) | (11,957) |
| | 250,182 | (236,721) | 13,461 |
| Restricted funds | | | |
| St Ives Town's Fund Grant | 14,940 | (33,884) | (18,944) |
| | | | |
| TOTAL FUNDS | <u>265,122</u> | <u>(270,605)</u> | <u>(5,483)</u> |

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

KIDZ R US COMMUNITY PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 £ | 2021 £ |
|--|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and sponsorship | 22,381 | 14,800 |
| Grants | 26,607 | 36,653 |
| Subscriptions | <u>9,186</u> | <u>5,331</u> |
| | 58,174 | 56,784 |
| Other trading activities | | |
| Other trading income | 15,928 | 1,345 |
| Investment income | | |
| Interest receivable | 13 | 59 |
| Charitable activities | | |
| Box office and programmes | 51,577 | 8,260 |
| Theatre tax relief | 8,918 | 12,160 |
| Premises hire | 1,555 | - |
| Equipment hire | <u>533</u> | <u>607</u> |
| | 62,583 | 21,027 |
| Other income | | |
| Business interruption insurance | <u>49,209</u> | <u>-</u> |
| Total incoming resources | 185,907 | 79,215 |
| EXPENDITURE | | |
| Other trading activities | | |
| Bar costs | 11,974 | 1,063 |
| Merchandise and other trading expenses | 7,884 | - |
| 100 Club | 1,440 | 1,440 |
| Other fund raising costs | <u>240</u> | <u>3,985</u> |
| | 21,538 | 6,488 |
| Charitable activities | | |
| Trustees' expenses | 129 | 77 |
| Storage costs | 7,595 | 7,645 |
| Costs of performances | 39,897 | 16,293 |
| Workshop and wardrobe | 27,591 | 13,877 |
| Freehold property | 3,275 | 3,275 |
| Fixtures and fittings | <u>8,682</u> | <u>8,682</u> |
| | 87,169 | 49,849 |
| Support costs | | |
| Management | | |
| Water charges | 2,234 | - |
| Carried forward | 2,234 | - |

This page does not form part of the statutory financial statements

KIDZ R US COMMUNITY PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 £ | 2021 £ |
|--|----------------|-----------------|
| Management | | |
| Brought forward | 2,234 | - |
| Licences and insurance | 6,277 | 4,175 |
| Light, heat and telephone | 5,591 | 6,578 |
| Postage and stationery | 217 | 244 |
| Marketing and advertising | 4,021 | - |
| Sundries | 1,948 | 932 |
| Repairs, cleaning and maintenance | 10,712 | 18,997 |
| Consultancy and other professional costs | 34,076 | 1,500 |
| Travel and accommodation | <u>145</u> | <u>-</u> |
| | 65,221 | 32,426 |
| Finance | | |
| Bank charges | 90 | 229 |
| Information technology | | |
| Computer costs | 2,451 | 2,644 |
| Governance costs | | |
| Independent examiner's fees | <u>1,750</u> | <u>750</u> |
| Total resources expended | <u>178,219</u> | <u>92,386</u> |
| Net income/(expenditure) | <u>7,688</u> | <u>(13,171)</u> |

This page does not form part of the statutory financial statements

