

Kidz R Us Community Project Trustees' Report

For the year to 31st March 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31st March 2021 and can confirm that the latter comply with the requirements of the Charities SORP 2015.

Reference and Administrative Details

Registered name: Kidz R Us Community Project

Registered charity number: 1071443

Registered company number: 3615141

Trustees

The Trustees at 31st March 2021

Philip Barnett

Pamela Hayes

Angela Skitt

Tracy George

Natalie Care

There are no committees or sub-committees of the Trustees.

Principal Address of the Charity:

St Ives Theatre, Lower Stennack, St Ives, Cornwall TR26 1QG

Bankers:

HSBC Bank plc

1, Green Market Penzance, Cornwall TR18 2SD

Independent Examiner:

Dick Maule

3 Penlee View Terrace, Penzance, Cornwall TR18 4HZ

Solicitor

CVC Solicitors

5D St Ives Business Park Penbeagle Industrial Estate, St Ives, Cornwall TR26 2JH

Structure Governance and Management

Governing Instrument

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

Recruitment and Induction of Trustees

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts and minutes of recent meetings; they are then given a tour of the premises and meet the management team.

Organisation

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

Charitable Purpose

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to: productions, equipment, buildings, fund-raising and appointment of staff.

AIMS and Intended Impact

The aims of Kidz R Us Community Project are:

- 1 To be a centre of excellence for musical theatre
- 2 To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
- 3 To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year-round entertainment for the resident and visiting population of West Cornwall.

Objectives for the Year

The objectives for the year 2020-21 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

- 1 To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
- 2 To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
- 3 To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
- 4 To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.

- 5 To enhance, restore and develop our theatre building to improve the facilities available.
- 6 To update our technologies to support and ensure professional performances.
- 7 To train and develop our people in all areas of theatre production.

Strategies to Achieve the Year's Objectives

These objectives were met by a focus on performance development and professional tutoring; a fundraising campaign to recruit a professional director; and the design of new kitchen facilities and new flooring for the two rehearsal rooms.

Principal Activities of the Year

Due to the Coronavirus pandemic all activities this year were suspended. We have, where possible, brought our young people together to undertake workshops and rehearsals in preparation for a compilation show later in the year when guidance allows. We have also produced a musical for our older 'ex members' which again will be shown when guidance allows. We were not able to run our four-day October and February workshop courses because of lockdown. Subscription membership of the organisation was also suspended during this time.

Own Productions and initiatives

Kidz R Us Community Project has not been able to present the planned musical or Christmas pantomime for this year due to local and national lockdown restrictions.

Other Productions

We did not have any external productions this year.

Other Activities

Due to the Coronavirus pandemic, lockdown and local and national restrictions, all other activities were suspended.

Repairs and Improvements

The repainting and decorating of the theatre, front of house and auditorium areas, which started in 2019, continued through 2020 where guidance allowed.

Marketing

Our marketing for 2020-2021 has been suspended due to the Coronavirus pandemic, lockdown and national and local restrictions.

Volunteering

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, due to Coronavirus lockdown and restrictions they have not been able to be involved.

Public Benefit

In our original planning of our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. All training for young people through productions, concerts, classes and workshops was designed to improve self-confidence, teamwork and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 150 volunteers, we create a community which offers purpose, companionship, teamwork and support to individuals including, single parents, and those who live alone. However, despite the planning, none of our activities were able to take place due to Coronavirus lockdown and restrictions.

Investment Performance Against Objectives

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended. Investments generated interest receivable of £59 [2020: £238]P.

Financial Review and Results for the Year

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on pages 7 to 13 and show net income/[expenditure] for the year of (£13,171) [2020: £20,848].
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
- d) Donations and fund raising totalled £14,800 [2020: £33,041].
- e) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, in particular those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

Reserves Policy

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year in order to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) at 31st March 2020 amounted to £118,303 [2020:119,523].

Plans for Future Periods

In 2021/22 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality. The productions we hope to perform are Seussical and We Will Rock You, and the Christmas pantomime will be Robinson

Crusoe. However, due to the Coronavirus epidemic all of this is currently unpredictable. We are planning to do a skills audit for our board of trustees with a view to recruiting more trustees to plug the existing gaps and skills shortfalls.

Trustees' Responsibilities Statement - Charitable Company

The trustees (who are also directors of Kidz R Us Community Project for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Independent Examiner

So far as the Trustees are aware, there is no relevant information of which the charity's Independent Examiner is aware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the Charity's Independent Examiner is aware of that information.

By order of the Trustees:-

Philip Barnett.....  Trustee

Pamela Hayes  Trustee

Independent Examiner's Report to the Trustees of Kidz R Us Community Project

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 7 to 13

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA 3 Penlee View Terrace, Penzance, TR18 4HZ

Date

6.12.21

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Dick Maule FCA

DICK MAULE FCA

Kidz R Us Community Project

Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		2021	2021	2021	2020
		£	£	£	£
Income					
Donations and fund raising		14,800	-	14,800	33,041
Subscriptions		5,331	-	5,331	16,623
Interest receivable		59	-	59	238
Miscellaneous income		1,345	-	1,345	252
Income from charitable activities					
Grants and contracts		36,653	-	36,653	500
Income from activities	[11]	<u>21,027</u>	<u>-</u>	<u>21,027</u>	<u>200,577</u>
Total Income		<u>79,214</u>	<u>-</u>	<u>79,214</u>	<u>251,230</u>
Expenditure					
Charitable activities	[10]	<u>92,385</u>	<u>-</u>	<u>92,385</u>	<u>230,382</u>
Total Expenditure		<u>92,385</u>	<u>-</u>	<u>92,385</u>	<u>230,382</u>
Net income/[expenditure]		(13,171)	-	(13,171)	20,848
Total funds at 1st. April 2020		<u>286,735</u>	<u>74,962</u>	<u>361,697</u>	<u>340,849</u>
Total funds at 31st. March 2021		<u>273,564</u>	<u>74,962</u>	<u>348,526</u>	<u>361,697</u>

Kidz R Us Community Project

Balance sheet as at 31st. March 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	(2)		155,255	<u>167,212</u>
Current assets				
Debtors and prepayments	(4)	-	-	-
Cash at bank and on hand		<u>194,021</u>		<u>195,235</u>
		<u>194,021</u>		<u>195,235</u>
Current liabilities				
Creditors: amounts falling due within 12 months	(3)	<u>(750)</u>		<u>(750)</u>
Net Current assets			<u>193,271</u>	<u>194,485</u>
Net assets			<u>348,526</u>	<u>361,697</u>
Unrestricted funds				
General funds			118,309	119,523
Designated funds	(8)		155,255	167,212
Restricted funds	(8)		<u>74,962</u>	<u>74,962</u>
Total funds			<u>348,526</u>	<u>361,697</u>

For the year ended 31st March 2021

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

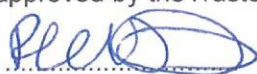
The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies` regime.

These financial statements were approved by the Trustees on.....2/12/21

On behalf of the Trustees



dated:- 2/12/21

Kidz R Us Community Project

Notes to the accounts for the year ended 31st. March 2021

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Kidz R Us Community Project

Notes to the accounts for the year ended 31st. March 2021

(e) Fixed assets

Technical items are depreciated at 20% per annum on the straight line basis.

Other tangible fixed assets are written off over the expected useful life of the asset, at 10% per annum on the straight line basis for all items costing over £500.

In order to comply with FRS102 and SORP 2015 the trustees have begun depreciating the building at 2% p.a..

(2) Tangible Fixed Assets

	Freehold Property £	Office Fittings & equipment £	Total £
Cost			
balance brought forward	163,750	152,935	316,685
additions in the year	-	-	-
	<u>163,750</u>	<u>152,935</u>	<u>316,685</u>
Depreciation			
balance brought forward	13,100	124,416	137,516
charge for the year	3,275	8,682	11,957
	<u>16,375</u>	<u>133,098</u>	<u>149,473</u>
Net book value at 31st. March 2021	<u>147,375</u>	<u>19,837</u>	<u>167,212</u>
Net book value at 31st. March 2020	<u>150,650</u>	<u>28,519</u>	<u>179,169</u>

(3) Creditors

	2021 £	2020 £
Falling due within 12 months		
Sundry creditors	<u>750</u>	<u>750</u>

(4) Debtors and prepayments

Sundry debtors and prepayments	<u>-</u>	<u>-</u>
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(5) Capital commitments and contingent liabilities

There are none this year.

Kidz R Us Community Project

Notes to the accounts for the year ended 31st. March 2021

(6) Employee information

	2021	2020
Number of employees	-	-
No employee received emoluments of more than £60,000.		
	£	£
Salaries and wages	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

(7) Trustees information

Trustees remuneration and expenses	<u>-</u>	<u>-</u>
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The trustees received no remuneration in the year.

(8) Movements in funds

	brought forward £	received in year £	utilised in year £	transfers £	carried forward £
Restricted funds					
Purchase of Backpackers hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,962</u>
Unrestricted funds					
Designated funds					
Fixed asset reserve	<u>167,212</u>	<u>-</u>	<u>-</u>	<u>(11,957)</u>	<u>155,255</u>
General funds	<u>119,523</u>	<u>79,214</u>	<u>(92,385)</u>	<u>11,957</u>	<u>118,309</u>

Amounts relating to expenditure from the general fund for further equipment and property purchase and depreciation on the equipment are transferred annually.

(8) Movements in funds-comparatives

	brought forward £	received in year £	utilised in year £	transfers £	carried forward £
Restricted funds					
Purchase of Backpackers hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,962</u>
Unrestricted funds					
Designated funds					
Fixed asset reserve	<u>179,169</u>	<u>-</u>	<u>-</u>	<u>(11,957)</u>	<u>167,212</u>
General funds	<u>86,718</u>	<u>251,230</u>	<u>(230,382)</u>	<u>11,957</u>	<u>119,523</u>

Kidz R Us Community Project

Notes to the accounts for the year ended 31st. March 2021

[9] Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	155,255	-	155,255
Current assets	119,059	-	74,962	194,021
Current liabilities	(750)	-	-	(750)
Net assets at 31st March 2021	<u>118,309</u>	<u>155,255</u>	<u>74,962</u>	<u>348,526</u>

[10] Expenditure

	Charitable activities £	Total £ 2020
Wages	-	-
Costs of performances	16,293	80,779
Water charges	-	1,242
Insurance and licenses	4,175	4,625
Post, photocopier and stationery	244	303
Light, heat and telephone	6,578	8,486
Repairs, cleaning and maintenance	18,997	53,395
Bank charges	229	1,257
Independent examiner's fees	750	750
Depreciation	11,957	11,957
100 club	1,440	1,440
Advertising	-	7,903
Bar costs	1,063	29,264
Fund raising	3,985	1,829
IT	2,644	3,168
Miscellaneous	932	1,597
Training	-	702
Consultancy	1,500	5,880
Trustees expenses	77	-
Travel and accommodation	-	1,595
Storage	7,645	5,701
Workshop and wardrobe	13,877	8,508
	<u>92,385</u>	<u>230,382</u>

[11] Income

Income from activities		
Premises hire	-	5,796
Workshops	-	250
Equipment hire	607	5,546
Theatre Tax Relief	12,160	7,228
Box office and programmes	8,260	181,756
	<u>21,027</u>	<u>200,577</u>

Kidz R Us Community Project

Notes to the accounts for the year ended 31st. March 2021

(12) Analysis of prior year funds

Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2020

	Unrestricted Funds	Restricted Funds	Total Funds	
	2020	2020	2020	2019
	£	£	£	£
Income				
Donations and fund raising	33,041	-	33,041	33,062
Subscriptions	16,623	-	16,623	13,399
Interest receivable	238	-	238	138
Miscellaneous income	252	-	252	2,513
Income from charitable activities		-		
Grants and contracts	500	-	500	3,287
Income from activities	<u>200,577</u>	<u>-</u>	<u>200,577</u>	<u>229,004</u>
Total Income	<u>251,231</u>	<u>-</u>	<u>251,231</u>	<u>281,403</u>
Expenditure				
Charitable activities	<u>230,382</u>	<u>-</u>	<u>230,382</u>	<u>238,434</u>
Total Expenditure	<u>230,382</u>	<u>-</u>	<u>230,382</u>	<u>238,434</u>
Net income/[expenditure]	20,849	-	20,849	42,969
Total funds at 1st. April 2019	<u>265,887</u>	<u>74,962</u>	<u>340,849</u>	<u>297,880</u>
Total funds at 31st. March 2020	<u>286,736</u>	<u>74,962</u>	<u>361,698</u>	<u>340,849</u>

