

# KIDS R US COMMUNITY PROJECT

England & Wales · Charity number 1071443

## Details

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**Other names** THE ST IVES THEATRE GROUP, KIDZ R US

**Status** Registered

**Legal form** Charitable company

**Company number** [03615141](#)

**Registered** 1998-09-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St Ives Theatre  
Lower Stennack  
St. Ives  
Cornwall  
TR26 1QG

**Phone** 01736797007

**Email** [info@kidzrus.net](mailto:info@kidzrus.net)

**Website** [www.kidzrus.net](http://www.kidzrus.net)

## Activities

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**Objects:** THE STUDY AND PERFORMANCE OF THE ARTS OF MUSIC, DRAMA AND DANCING BY YOUNG PERSONS AND THE ENCOURAGEMENT OF PUBLIC APPRECIATION OF THOSE ARTS

**Activities:** Kidz R Us is an award-winning youth theatre company, dedicated to getting young people involved in the performing arts, to support their development and the wider community. Rave reviews and standing ovations are a bonus! We work with around 100 children, teenagers and young adults a year, and since 1994 have produced more than 100 shows and won numerous awards.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CORNWALL
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,950	£35,988	-	-
2024-03-31	£196,126	£289,891	-	-
2023-03-31	£263,380	£241,491	-	-
2022-03-31	£185,907	£178,219	-	-
2021-03-31	£79,214	£92,385	-	-

## Trustees

Name	Role	Appointed
<b>Michael Alan Kerr Brownlee</b>	Chair	2026-04-27
Alexandra Sally Ward		2022-01-06
Christine Ann Simpson		2026-01-28
Christopher James Brookes		2026-04-27
Donna Anne Trudgeon		2026-06-01
Paul William John Eicher		2026-06-05
Simon Richard Radford Gardiner		2026-05-18
Stephen John Hocking		2022-08-16

**KIDS R US COMMUNITY PROJECT**

England & Wales - Charity number 1071443

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# Accounts

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**Charity registration number 1071443**

**Company registration number 03615141 (England and Wales)**

**KIDZ R US COMMUNITY PROJECT**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**KIDZ R US COMMUNITY PROJECT**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr S J Hocking Ms A S Ward Mr. Joshua Thomas Richards (Appointed 12 September 2024) Mr. Alexander Lewellyn Williams-Crew (Appointed 1 October 2025)
<b>Charity number</b>	1071443
<b>Company number</b>	03615141
<b>Registered office</b>	St Ives Theatre Lower Stennack St Ives Cornwall England TR26 1QG
<b>Independent examiner</b>	TC Group Vivian House Newham Road Truro Cornwall United Kingdom TR1 2DP

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**KIDZ R US COMMUNITY PROJECT**

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**KIDZ R US COMMUNITY PROJECT**

**TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

The Primary object of the charity is the study and performance of the arts , music, drama and dance by young people also the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objectives which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

The aims of Kidz R Us Community Project are to:

1. Be a centre of excellence for musical theatre.
2. Become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. Continuously improve the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

## KIDZ R US COMMUNITY PROJECT

### TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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#### *Activities*

The objectives for the year 2024 - 2025 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically to:

1. Consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. Appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. Engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. Consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. Oversee and manage the redevelopment of the theatre building funded by a grant of £1,477,000 from the St Ives Town Deal
6. Update our technologies to improve the quality of performances and customer experience while supporting our sustainability objectives
7. Train and develop our people in all areas of theatre production and ensure we maintain high levels of safeguarding for all participants.

#### **Strategies to Achieve the Year's Objectives**

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

During the reporting period from April 2024 to March 2025, Kidz R Us continued to deliver high-quality theatrical opportunities for children and young people, despite significant disruption caused by the renovation of our "home" theatre venue.

As our theatre was undergoing a major renovation project, Kidz R Us adapted by relocating our main production for the year. In May 2024, we successfully staged *Joseph and the Amazing Technicolour Dreamcoat* at the Minack Theatre. This opportunity allowed our members to perform in a professional outdoor theatre setting and ensured continuity of our performance programme during the closure of our home venue, we found local rehearsal spaces in the community to facilitate this, whilst enhancing their skills through the appointment of a professional director, vocal coach and choreographer.

Following the Minack Theatre production, rehearsals began for our next shows. Our younger group started work on *The Wizard of Oz*, while our older section began rehearsals for *Footloose: The Musical*. These rehearsals took place in the rehearsal rooms and also off-site and in alternative rehearsal spaces while the renovation works continued.

During the usual Christmas performance period, Kidz R Us was unable to stage a production due to the ongoing building works. However, we were pleased to host a Christmas party for our children and volunteers in our on-site rehearsal rooms. This event provided an important opportunity to maintain engagement, celebrate achievements, and recognise the dedication of our volunteers.

## **KIDZ R US COMMUNITY PROJECT**

### **TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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In early 2025, rehearsals resumed for both *The Wizard of Oz* and *Footloose: The Musical*. On 28 February 2025, we were officially returned the keys to our theatre by the building contractors. This marked the beginning of an intensive four-week period of moving back into the building. This included the substantial task of unloading storage containers, reinstating technical equipment, and re-installing sound and lighting systems onto the stage, including the installation of our new professional core pro audio sound desk for improved quality of performance.

Alongside our creative programme, regeneration work continued behind the scenes. Trustees and volunteers focused on planning the transformation of the new café space within the theatre, including the search for a suitable contractor to undertake the café refurbishment. In parallel, work began to identify and recruit a café manager to run the space once operational, with the aim of creating a welcoming community hub and a sustainable income stream for the charity.

Final rehearsals took place in March 2025 in preparation for *The Wizard of Oz*, with performances scheduled to begin in April 2025. Despite the challenges presented by the renovation project, Kidz R Us demonstrated resilience and adaptability, continuing to provide creative, educational, and social opportunities for children and young people while also progressing long-term regeneration plans for the organisation.

#### **Charity Aims for 2025–26**

1. To successfully open and operate our new on-site café and bar during the summer period, making it accessible to the public and managed by an appointed Café Manager, in order to increase community engagement and generate sustainable income for the charity.
2. To appoint a dedicated Theatre Manager who will oversee the effective day-to-day operation of the venue, support visiting companies and staff, and contribute to the strategic development of the organisation.
3. To expand the range of touring companies using the venue, enabling a broader programme of professional performances and events that provide high-quality cultural experiences for our members and the wider community.
4. To continue delivering high-quality creative experiences for our membership by working with professional tutors, while also nurturing and showcasing talent from within the local community through outreach and collaborative opportunities.
5. To strengthen links with local schools and community projects in order to increase use of the building, broaden access to the arts for young people, and support growth in both membership and volunteer participation.

## **KIDZ R US COMMUNITY PROJECT**

### **TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

#### **Public benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

#### **Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

#### **Achievements and performance**

##### **Financial review**

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on the attached document and show net income/[expenditure] for the year ending March 2025
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing.
- d) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

##### **Reserves Policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2024 amounted to £179,338.

## **KIDZ R US COMMUNITY PROJECT**

### **TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Plans for future periods**

In 2024-2025 we plan to reopen the theatre following the refurbishment continue with the core activities of Kidz R Us Community Project of developing the skills of young performers and creating musical performances of the highest quality.

#### **Structure, governance and management**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between February and April every year. There are no subordinate managerial committees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S J Hocking	
Ms A M Skitt	(Resigned 14 October 2025)
Mr D Strickland	(Resigned 8 December 2025)
Mrs H J Stubbs	(Resigned 1 May 2025)
Ms A S Ward	
Mr. Joshua Thomas Richards	(Appointed 12 September 2024)
Mr. Alexander Lewellyn Williams-Crew	(Appointed 1 October 2025)

#### **Recruitment and appointment of trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

#### **Organisational structure**

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee/theatre manager.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**KIDZ R US COMMUNITY PROJECT**

**TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees' Report report was approved by the Board of Trustees.



Mr S J Hocking  
Trustee

Date: 29th Jun 2026

**KIDZ R US COMMUNITY PROJECT**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF KIDZ R US COMMUNITY PROJECT**

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I report to the trustees on my examination of the financial statements of Kidz R Us Community Project (the charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*TC Group*

**TC Group**

**James Pearce**  
Vivian House  
Newham Road  
Truro  
Cornwall  
TR1 2DP  
United Kingdom

Dated: 30/01/2026

**KIDZ R US COMMUNITY PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	37,348	30,000	67,348	42,776	-	42,776
Charitable activities	4	38,532	-	38,532	152,887	-	152,887
Investments	5	418	-	418	463	-	463
<b>Total income</b>		<u>76,298</u>	<u>30,000</u>	<u>106,298</u>	<u>196,126</u>	<u>-</u>	<u>196,126</u>
<b>Expenditure on:</b>							
Raising funds	6	1,650	-	1,650	9,047	-	9,047
Charitable activities	7	84,524	11,365	95,889	280,844	-	280,844
<b>Total expenditure</b>		<u>86,174</u>	<u>11,365</u>	<u>97,539</u>	<u>289,891</u>	<u>-</u>	<u>289,891</u>
<b>Net income/(expenditure) and movement in funds</b>		(9,876)	18,635	8,759	(93,765)	-	(93,765)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>303,141</u>	<u>74,962</u>	<u>378,103</u>
<b>Fund balances at 31 March 2025</b>		<u>199,500</u>	<u>93,597</u>	<u>293,097</u>	<u>209,376</u>	<u>74,962</u>	<u>284,338</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**KIDZ R US COMMUNITY PROJECT****BALANCE SHEET****AS AT 31 MARCH 2025**

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		20,162		20,466
<b>Current assets</b>					
Debtors	16	233,035		215,743	
Cash at bank and in hand		52,107		75,014	
		<u>285,142</u>		<u>290,757</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(12,207)</u>		<u>(26,885)</u>	
<b>Net current assets</b>			272,935		263,872
<b>Total assets less current liabilities</b>			<u>293,097</u>		<u>284,338</u>
<b>Net assets excluding pension liability</b>			<u>293,097</u>		<u>284,338</u>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>The funds of the charity</b>					
Restricted income funds	20		93,597		74,962
Unrestricted funds			199,500		209,376
			<u>293,097</u>		<u>284,338</u>
			<u><u>          </u></u>		<u><u>          </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


**KIDZ R US COMMUNITY PROJECT**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2025**

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The financial statements were approved by the trustees on 29/1/26

  
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Mr S J Hocking  
Trustee

Company registration number 03615141 (England and Wales)

## **KIDZ R US COMMUNITY PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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#### **1 Accounting policies**

##### **Charity information**

Kidz R Us Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is St Ives Theatre, Lower Stennack, St Ives, Cornwall, TR26 1QG, England.

##### **1.1 Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost and 10% on cost
Computers	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	20,392	-	20,392	12,840	-	12,840
Grants	-	30,000	30,000	10,372	-	10,372
Membership fees	16,956	-	16,956	19,564	-	19,564
	<u>37,348</u>	<u>30,000</u>	<u>67,348</u>	<u>42,776</u>	<u>-</u>	<u>42,776</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

**3 Income from donations and legacies** (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants receivable for core activities</b>						
Cornwall Council	-	-	-	9,997	-	9,997
Groundwork UK	-	-	-	375	-	375
Sackler's Trust	-	20,000	20,000	-	-	-
Backstage Trust	-	10,000	10,000	-	-	-
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>10,372</u>	<u>-</u>	<u>10,372</u>

**4 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Theatrical Productions</b>		
Box Office & Programmes	25,409	105,618
Theatre Tax Relief	9,851	11,150
Premises and Equipment Hire	182	1,452
Other income	3,090	34,667
	<u>38,532</u>	<u>152,887</u>

**5 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	418	463

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

**6 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Advertising	-	1,420
Other fundraising costs	1,650	7,627
	<u>1,650</u>	<u>9,047</u>

**7 Expenditure on charitable activities**

	Theatrical Productions 2025 £	Theatrical Productions 2024 £
<b>Direct costs</b>		
Depreciation and impairment	574	556
Trustees' Expenses	-	24
Storage Costs	9,000	9,744
Costs of performances	35,942	95,495
Workshop and wardrobe	3,020	1,678
	<u>48,536</u>	<u>107,497</u>
Grant funding of activities (see note 9)	11,365	-
<b>Share of support and governance costs (see note 10)</b>		
Support	31,443	168,919
Governance	4,545	4,428
	<u>95,889</u>	<u>280,844</u>
<b>Analysis by fund</b>		
Unrestricted funds	84,524	280,844
Restricted funds	11,365	-
	<u>95,889</u>	<u>280,844</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

**8 Description of charitable activities**

Theatrical Productions

**9 Grants payable**

Theatrical  
Productions  
2025  
£

Grants to institutions:

St Ives Theatre

11,365

**10 Support costs allocated to activities**

	2025	2024
	£	£
Staff costs	14,265	16,920
Depreciation	-	116,918
Operating lease charges	-	8,664
Water	167	1,124
Insurance	6,312	5,827
Light, Heat & Telephone	4,705	12,107
Postage, Stationery & Sundry	1,962	3,135
Marketing & Advertising	-	542
Repairs, Cleaning & Maintenance	721	365
Bank Charges	1,323	1,262
Computer Costs	1,988	2,055
Governance costs	4,545	4,428
	<u>35,988</u>	<u>173,347</u>
<b>Analysed between:</b>		
Theatrical Productions	<u>35,988</u>	<u>173,347</u>

**KIDZ R US COMMUNITY PROJECT****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025**

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<b>11 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,545	4,428
Depreciation of owned tangible fixed assets	574	556
Loss on disposal of tangible fixed assets	-	116,918
Operating lease charges	-	8,664
	<u>          </u>	<u>          </u>

**12 Trustees**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were £29 paid in trustees expenses in the year ended 31 March 25 (2024: £1,726).

**13 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	14,060	16,686
Other pension costs	205	234
	<u>          </u>	<u>          </u>
	<u>14,265</u>	<u>16,920</u>

There were no employees whose annual remuneration was more than £60,000.

**14 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Tangible fixed assets**

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	24,563	152,935	390	177,888
Additions	-	-	269	269
At 31 March 2025	<u>24,563</u>	<u>152,935</u>	<u>659</u>	<u>178,157</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	4,421	152,935	65	157,421
Depreciation charged in the year	491	-	83	574
At 31 March 2025	<u>4,912</u>	<u>152,935</u>	<u>148</u>	<u>157,995</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>19,651</u>	<u>-</u>	<u>511</u>	<u>20,162</u>
At 31 March 2024	<u>20,141</u>	<u>-</u>	<u>325</u>	<u>20,466</u>

**16 Debtors**

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	500
Amounts owed by subsidiary undertakings	182,375	189,159
Other debtors	21,001	11,150
Prepayments and accrued income	29,659	14,934
	<u>233,035</u>	<u>215,743</u>

**17 Loans and overdrafts**

	2025	2024
	£	£
Bank overdrafts	-	23,769
	<u>-</u>	<u>23,769</u>
Payable within one year	-	23,769
	<u>-</u>	<u>23,769</u>

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	17	-	23,769
Trade creditors		864	575
Accruals and deferred income		11,343	2,541
		<u>12,207</u>	<u>26,885</u>

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	<u>205</u>	<u>234</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Backpackers Hostel	74,962	-	-	74,962
Sacklers Trust	-	20,000	(11,365)	8,635
Backstage Trust	-	10,000	-	10,000
	<u>74,962</u>	<u>30,000</u>	<u>(11,365)</u>	<u>93,597</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
Backpackers Hostel	74,962	-	-	74,962

KIDZ R US COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

**21 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General	188,910	76,298	(85,600)	(270)	179,338
Fixed Asset Reserve	20,466	-	(574)	270	20,162
	<u>209,376</u>	<u>76,298</u>	<u>(86,174)</u>	<u>-</u>	<u>199,500</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General	165,591	196,126	(172,417)	(390)	188,910
Fixed Asset Reserve	137,550	-	(117,474)	390	20,466
	<u>303,141</u>	<u>196,126</u>	<u>(289,891)</u>	<u>-</u>	<u>209,376</u>

**22 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	20,162	-	20,162
Current assets/(liabilities)	179,338	93,597	272,935
	<u>199,500</u>	<u>93,597</u>	<u>293,097</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**22 Analysis of net assets between funds**

**(Continued)**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 31 March 2024:</b>			
Tangible assets	20,466	-	20,466
Current assets/(liabilities)	188,910	74,962	263,872
	<u>209,376</u>	<u>74,962</u>	<u>284,338</u>

**23 Related party transactions**

Kidz R Us Community Project incurred costs on behalf of St Ives Theatre CIC, and the amount outstanding on the the intercompany loan at the period end was £182,375 (2024: £189,159).

**KIDS R US COMMUNITY PROJECT**

England & Wales - Charity number 1071443

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# Accounts

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REGISTERED COMPANY NUMBER: 03615141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071443

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**KIDZ R US COMMUNITY PROJECT**

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

**KIDZ R US COMMUNITY PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The Primary object of the charity is the study and performance of the arts , music, drama and dance by young people also the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objectives which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

**AIMS and Intended Impact**

The aims of Kidz R Us Community Project are to:

1. Be a centre of excellence for musical theatre.
2. Become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. Improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year- round entertainment for the resident and visiting population of West Cornwall.

**Objectives for the Year**

The objectives for the year 2023 - 2024 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically to:

1. Consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. Appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. Engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. Consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. Oversee and manage the redevelopment of the theatre building funded by a grant of £1.477,000 from the St Ives Town Deal
6. Update our technologies to improve the quality of performances and customer experience while supporting our sustainability objectives
7. Train and develop our people in all areas of theatre production and ensure we maintain high levels of safeguarding for all participants.

**Strategies to Achieve the Year's Objectives**

Following a successful application and confirmation of funding from The St Ives Town Deal the theatre closed its doors in January 2024 to allow for the commencement of significant refurbishment works. In addition to our core strategy of delivering a program of successful shows a great deal of work was undertaken during the period to ensure the necessary operational and budgetary plans were in place to initiate the refurbishment.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Principal Activities of the Year**

Our principal activities were to perform 2 musicals and a Christmas pantomime which was achieved.

Subscription membership has increased 35 young people to 52 this last 12 months.

In addition to our usual activities the theatre will be closed from January 2024 for a period of 14 Months for the refurbishment of structural elements of the building along with the reconfiguration of certain elements of the interior and for the construction of an extension to the west elevation. The aim of which is to secure the long-term viability of the building and theatre group.

**Own Productions and Initiatives**

Kidz R Us Community Project presented four major productions this year. We produced Annie for our younger Group and Les Mis for our older group and Disney Frozen at Christmas which was very popular with cast and audiences alike and involved both the older and younger groups. We also put on our annual fundraising event Kidz in concert in December.

**Workshops & Auditions**

We welcomed many new Members this year and put on a Frozen workshop which attracted new members.

**Repairs and Improvements**

In January 2024, a significant refurbishment of the theatre commenced with a plan to re-open by Easter 2025. This includes repairs to the roof and its supporting structure, a reconfiguration of certain interior facilities and offices, the construction of a café on the west elevation, a new auditorium ceiling, a new ventilation and heating system, redecorating and the installation of new carpets.

**Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

**Public benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

**Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

1. The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
2. The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Financial Review and Results for the Year**

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on the attached document and show net income/[expenditure] for the year ending March 2024
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing.
- d) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

**Reserves policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2024 amounted to £188,910.

**FUTURE PLANS**

In 2024-2025 we plan to reopen the theatre following the refurbishment continue with the core activities of Kidz R Us Community Project of developing the skills of young performers and creating musical performances of the highest quality.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

**Recruitment and appointment of new trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

**Organisation**

The Trustees formulate policy and manage the operational control.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03615141 (England and Wales)

**Registered Charity number**

1071443

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Registered office**

St Ives Theatre  
Lower Stennack  
St Ives  
Cornwall  
TR26 1QG

**Trustees**

P A Barnett (resigned 26/7/2023)  
T George (resigned 11/7/2023)  
S J Hocking  
A M Skitt  
A S Ward  
M J Hill (resigned 11/7/2023)  
S C Hook (resigned 7/8/2023)  
D Strickland (appointed 8/8/2023)  
H J Stubbs (appointed 7/8/2023)

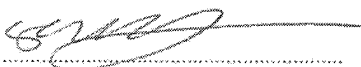
**Independent Examiner**

Mr J Pearce FCA  
TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

**Solicitors**

CVC Solicitors  
SD St Ives Business Park  
Penbeagle Industrial Estate  
St Ives  
Cornwall  
TR26 2JH

Approved by order of the board of trustees on 27 Jan 2025 and signed on its behalf by:

  
.....  
S J Hocking - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KIDZ R US COMMUNITY PROJECT**

I report to the trustees on my examination of the financial statements Kidz R Us Community Project (the charity) for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Pearce FCA

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

Date: 27/1/25

**KIDZ R US COMMUNITY PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	42,776	-	42,776	27,646
<b>Charitable activities</b>					
Theatrical productions	5	118,220	-	118,220	185,937
Other trading activities	3	34,667	-	34,667	49,647
Investment income	4	<u>463</u>	<u>-</u>	<u>463</u>	<u>150</u>
<b>Total</b>		<u>196,126</u>	<u>-</u>	<u>196,126</u>	<u>263,380</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	9,047	-	9,047	39,225
<b>Charitable activities</b>					
Theatrical productions	7	163,926	-	163,926	202,266
Other	10	<u>116,918</u>	<u>-</u>	<u>116,918</u>	<u>-</u>
<b>Total</b>		<u>289,891</u>	<u>-</u>	<u>289,891</u>	<u>241,491</u>
<b>NET INCOME/(EXPENDITURE)</b>		(93,765)	-	(93,765)	21,889
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>

The notes form part of these financial statements

**KIDZ R US COMMUNITY PROJECT**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	20,467	-	20,467	137,550
<b>CURRENT ASSETS</b>					
Debtors	16	215,743	-	215,743	148,420
Cash at bank and in hand		<u>52</u>	<u>74,962</u>	<u>75,014</u>	<u>94,585</u>
		215,795	74,962	290,757	243,005
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(26,886)</u>	-	<u>(26,886)</u>	<u>(2,452)</u>
<b>NET CURRENT ASSETS</b>		<u>188,909</u>	<u>74,962</u>	<u>263,871</u>	<u>240,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>
<b>NET ASSETS</b>					
		<u>209,376</u>	<u>74,962</u>	<u>284,338</u>	<u>378,103</u>
<b>FUNDS</b>					
Unrestricted funds	19			209,376	303,141
Restricted funds				<u>74,962</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>				<u>284,338</u>	<u>378,103</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

27 JAN 2025 and were signed on its behalf by:

  
.....  
S J Hoeking - Trustee

The notes form part of these financial statements

## KIDZ R US COMMUNITY PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>2. DONATIONS AND LEGACIES</b>		2024	2023
		£	£
Donations and sponsorship		12,840	24,963
Grants		10,372	1,125
Subscriptions		<u>19,564</u>	<u>1,558</u>
		<u>42,776</u>	<u>27,646</u>
Grants received, included in the above, are as follows:			
		2024	2023
		£	£
Cornwall Council		9,997	-
Groundwork UK		<u>375</u>	<u>1,125</u>
		<u>10,372</u>	<u>1,125</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2024	2023
		£	£
Other trading income		<u>34,667</u>	<u>49,647</u>
<b>4. INVESTMENT INCOME</b>		2024	2023
		£	£
Interest receivable		<u>463</u>	<u>150</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2024	2023
	Activity	£	£
Box office and programmes	Theatrical productions	105,618	177,983
Theatre tax relief	Theatrical productions	11,150	1,156
Premises hire	Theatrical productions	227	1,970
Equipment hire	Theatrical productions	<u>1,225</u>	<u>4,828</u>
		<u>118,220</u>	<u>185,937</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. RAISING FUNDS**

**Other trading activities**

	2024	2023
	£	£
Purchases	1,420	23,053
100 Club	-	1,440
Other fund raising costs	<u>7,627</u>	<u>14,732</u>
	<u>9,047</u>	<u>39,225</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Theatrical productions	<u>107,497</u>	<u>56,429</u>	<u>163,926</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Trustees' expenses	24	50
Storage costs	9,744	9,145
Costs of performances	95,495	88,878
Workshop and wardrobe	1,678	31,479
Depreciation	<u>556</u>	<u>5,748</u>
	<u>107,497</u>	<u>135,300</u>

**9. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Theatrical productions	<u>48,684</u>	<u>1,262</u>	<u>2,055</u>	<u>4,428</u>	<u>56,429</u>

Support costs, included in the above, are as follows:

	2024 Theatrical productions	2023 Total activities
	£	£
Wages	16,686	-
Pensions	234	-
Other operating leases	8,664	-
Water charges	1,124	2,034
Licences and insurance	5,827	5,741
Light, heat and telephone	12,107	13,622
Postage and stationery	2,535	519
Marketing and advertising	542	1,596
Sundries	600	16,545
Repairs, cleaning and maintenance	365	20,594
Travel and accommodation	<u>-</u>	<u>276</u>
Carried forward	48,684	60,927

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. SUPPORT COSTS - continued**

	2024	2023
	Theatrical productions	Total activities
	£	£
Brought forward	48,684	60,927
Bank charges	1,262	393
Computer costs	2,055	2,281
Independent examiner's fees	<u>4,428</u>	<u>3,365</u>
	<u>56,429</u>	<u>66,966</u>

**10. OTHER**

	2024	2023
	£	£
Loss on sale of assets	<u>116,918</u>	<u>-</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	556	5,748
Other operating leases	18,408	9,145
Deficit on disposal of fixed assets	<u>116,918</u>	<u>-</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	<u>1,726</u>	<u>50</u>

**13. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	16,686	-
Other pension costs	<u>234</u>	<u>-</u>
	<u>16,920</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted funds £	Restricted funds £	Total funds £	
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27,646	-	27,646	
<b>Charitable activities</b>					
Theatrical productions		185,937	-	185,937	
Other trading activities		49,647	-	49,647	
Investment income		<u>150</u>	<u>-</u>	<u>150</u>	
<b>Total</b>		<u>263,380</u>	<u>-</u>	<u>263,380</u>	
<b>EXPENDITURE ON</b>					
Raising funds		39,225	-	39,225	
<b>Charitable activities</b>					
Theatrical productions		<u>202,266</u>	<u>-</u>	<u>202,266</u>	
<b>Total</b>		<u>241,491</u>	<u>-</u>	<u>241,491</u>	
<b>NET INCOME</b>		21,889	-	21,889	
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	
<b>15. TANGIBLE FIXED ASSETS</b>		Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023		163,750	152,935	-	316,685
Additions		-	-	390	390
Disposals		<u>(139,187)</u>	<u>-</u>	<u>-</u>	<u>(139,187)</u>
At 31 March 2024		<u>24,563</u>	<u>152,935</u>	<u>390</u>	<u>177,888</u>
<b>DEPRECIATION</b>					
At 1 April 2023		26,200	152,935	-	179,135
Charge for year		491	-	65	556
Eliminated on disposal		<u>(22,270)</u>	<u>-</u>	<u>-</u>	<u>(22,270)</u>
At 31 March 2024		<u>4,421</u>	<u>152,935</u>	<u>65</u>	<u>157,421</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024		<u>20,142</u>	<u>-</u>	<u>325</u>	<u>20,467</u>
At 31 March 2023		<u>137,550</u>	<u>-</u>	<u>-</u>	<u>137,550</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023	
		£	£	
Trade debtors		500	-	
Amounts owed by group undertakings		189,159	145,614	
Other debtors		11,150	1,156	
Prepayments		<u>14,934</u>	<u>1,650</u>	
		<u>215,743</u>	<u>148,420</u>	
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023	
		£	£	
Bank loans and overdrafts (see note 18)		23,769	-	
Other creditors		575	-	
Accruals and deferred income		-	142	
Accrued expenses		<u>2,542</u>	<u>2,310</u>	
		<u>26,886</u>	<u>2,452</u>	
<b>18. LOANS</b>				
An analysis of the maturity of loans is given below:				
		2024	2023	
		£	£	
Amounts falling due within one year on demand:				
Bank overdrafts		<u>23,769</u>	<u>-</u>	
<b>19. MOVEMENT IN FUNDS</b>				
	At 1/4/23	Net movement	Transfers	At
	£	in funds	between	31/3/24
		£	funds	£
<b>Unrestricted funds</b>				
General fund	165,591	23,709	(390)	188,910
Fixed asset reserve	<u>137,550</u>	<u>(117,474)</u>	<u>390</u>	<u>20,466</u>
	303,141	(93,765)	-	209,376
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
	<u>378,103</u>	<u>(93,765)</u>	<u>-</u>	<u>284,338</u>
<b>TOTAL FUNDS</b>				

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

19. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,126	(172,417)	23,709
Fixed asset reserve	<u>-</u>	<u>(117,474)</u>	<u>(117,474)</u>
	<u>196,126</u>	<u>(289,891)</u>	<u>(93,765)</u>
<b>TOTAL FUNDS</b>	<u>196,126</u>	<u>(289,891)</u>	<u>(93,765)</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	137,954	27,637	165,591
Fixed asset reserve	<u>143,298</u>	<u>(5,748)</u>	<u>137,550</u>
	281,252	21,889	303,141
<b>Restricted funds</b>			
Backpackers Hostel	<u>74,962</u>	<u>-</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>356,214</u>	<u>21,889</u>	<u>378,103</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	263,380	(235,743)	27,637
Fixed asset reserve	<u>-</u>	<u>(5,748)</u>	<u>(5,748)</u>
	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>
<b>TOTAL FUNDS</b>	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	137,954	51,346	(390)	188,910
Fixed asset reserve	<u>143,298</u>	<u>(123,222)</u>	<u>390</u>	<u>20,466</u>
	281,252	(71,876)	-	209,376
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
	<u>356,214</u>	<u>(71,876)</u>	<u>-</u>	<u>284,338</u>
<b>TOTAL FUNDS</b>				

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	459,506	(408,160)	51,346
Fixed asset reserve	<u>-</u>	<u>(123,222)</u>	<u>(123,222)</u>
	<u>459,506</u>	<u>(531,382)</u>	<u>(71,876)</u>
<b>TOTAL FUNDS</b>	<u>459,506</u>	<u>(531,382)</u>	<u>(71,876)</u>

**20. RELATED PARTY DISCLOSURES**

The theatre premises previously belonging to Kidz R US Community Project with a net book value of £116,918 was transferred to St Ives Theatre CIC for an amount of £nil during the period hence the loss on disposal.

Kidz R Us Community Project were charged rent by St Ives Theatre CIC during the period in the sum of £8,664

During the period Kidz R Us Community Project incurred costs on behalf of St Ives Theatre CIC, and the amount outstanding on the the intercompany loan at the period end was £189,159.

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	12,840	24,963
Grants	10,372	1,125
Subscriptions	<u>19,564</u>	<u>1,558</u>
	42,776	27,646
<b>Other trading activities</b>		
Other trading income	34,667	49,647
<b>Investment income</b>		
Interest receivable	463	150
<b>Charitable activities</b>		
Box office and programmes	105,618	177,983
Theatre tax relief	11,150	1,156
Premises hire	227	1,970
Equipment hire	<u>1,225</u>	<u>4,828</u>
	<u>118,220</u>	<u>185,937</u>
<b>Total incoming resources</b>	196,126	263,380
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	-	658
Merchandise and other trading expenses	1,420	22,395
100 Club	-	1,440
Other fund raising costs	<u>7,627</u>	<u>14,732</u>
	9,047	39,225
<b>Charitable activities</b>		
Trustees' expenses	24	50
Storage costs	9,744	9,145
Costs of performances	95,495	88,878
Workshop and wardrobe	1,678	31,479
Freehold property	491	3,275
Fixtures and fittings	<u>65</u>	<u>2,473</u>
	107,497	135,300
<b>Other</b>		
Loss on sale of tangible fixed assets	116,918	-
<b>Support costs</b>		
<b>Management</b>		
Wages	16,686	-
Carried forward	16,686	-

This page does not form part of the statutory financial statements

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>Management</b>		
Brought forward	16,686	-
Pensions	234	-
Other operating leases	8,664	-
Water charges	1,124	2,034
Licences and insurance	5,827	5,741
Light, heat and telephone	12,107	13,622
Postage and stationery	2,535	519
Marketing and advertising	542	1,596
Sundries	600	16,545
Repairs, cleaning and maintenance	365	20,594
Travel and accommodation	-	276
	<u>48,684</u>	<u>60,927</u>
<b>Finance</b>		
Bank charges	1,262	393
<b>Information technology</b>		
Computer costs	2,055	2,281
<b>Governance costs</b>		
Independent examiner's fees	<u>4,428</u>	<u>3,365</u>
Total resources expended	<u>289,891</u>	<u>241,491</u>
<b>Net (expenditure)/income</b>	<u>(93,765)</u>	<u>21,889</u>

This page does not form part of the statutory financial statements

**KIDS R US COMMUNITY PROJECT**

England & Wales - Charity number 1071443

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# Accounts

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REGISTERED COMPANY NUMBER: 03615141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
KIDZ R US COMMUNITY PROJECT

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**KIDZ R US COMMUNITY PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable purpose**

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to productions, equipment, buildings, fund-raising and appointment of staff.

**Aims and Intended Impact**

The aims of Kidz R Us Community Project are:

1. To be a centre of excellence for musical theatre.
2. To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
3. To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year-round entertainment for the resident and visiting population of West Cornwall.

**Objectives for the Year**

The objectives for the year 2022 - 2023 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

1. To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
2. To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
3. To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
4. To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
5. To enhance, restore and develop our theatre building to improve the facilities available.
6. To update our technologies to support and ensure professional performances.
7. To train and develop our people in all areas of theatre production.

**Strategies to Achieve the Year's Objectives**

We continued to apply for grants and have been applied for a grant from The St Ives Town Deal to facilitate significant and essential repairs and to extend the west elevation of the building to create a new café and bar facility.

The project entitled "St Ives Theatre regeneration project" will let all successful applicants know in the coming months.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Principal Activities of the Year**

Our principal activities were to perform 2 musicals and a Christmas pantomime which was achieved.

Subscription membership has increased 35 young people to 52 this last 12 months.

We continued our plans to restore and develop the theatre and ensure the continuation of the organisation.

**Own Productions and initiatives**

Kidz R Us Community Project presented four major productions this year. We produced Robinson Crusoe in February as we had been unable to perform due to covid restrictions in December 2021 We Produced Matilda for our younger group, Calendar Girls for our Adult ex kidz and Elf Junior at Christmas, which was very popular with cast and audiences alike and involved both the older and younger groups. We also put on our annual fundraising event Phil& Friends in December.

**Other Productions**

We welcomed many new Members this year and put on a Matilda workshop which attracted several new members.

**Other Activities**

Farmers Market - Occasionally when St Ives Guildhall is in use.

Several fundraising Race Nights

**Repairs and Improvements**

Various stage lighting equipment and new effects were purchased and added to our existing technical stock.

**Marketing**

Our marketing presence continued to grow by regular targeted advertising, a wider circulation of leaflets, PR and the continued development of a Facebook page and Twitter.

**Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, over 100 volunteers have given generously of their time, contributing hours of work to the organisation.

**Public benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes, and workshops was designed to improve self-confidence, teamwork, and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 100 volunteers, we are creating a community which offers purpose, companionship, teamwork, and support to individuals including, single parents, and those who live alone.

**Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

1. The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
2. The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Financial Review and Results for the Year**

1. The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
2. The detailed results are set out in the notes to the accounts and show net income for the year ending March 2023 of £21,889.
3. The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
4. Donations and fund raising totalled £27,646.
5. The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

**Reserves policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) on 31st March 2023 amounted to £165,591.

**FUTURE PLANS**

In 2023-2024 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

**Recruitment and appointment of new trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts, and minutes of recent meetings: they are then given a tour of the premises and meet the management team.

**Organisation**

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03615141 (England and Wales)

**Registered Charity number**

1071443

**Registered office**

St Ives Theatre  
Lower Stennack  
St Ives  
Cornwall  
TR26 1QG

KIDZ R US COMMUNITY PROJECT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**Trustees**

P A Barnett (resigned 26/7/2023)  
T George (resigned 11/7/2023)  
S J Hocking  
A M Skitt (appointed 23/3/2023)  
A S Ward  
M J Hill (appointed 24/1/2023) (resigned 11/7/2023)  
S C Hook (appointed 24/1/2023) (resigned 7/8/2023)  
D Strickland (appointed 8/8/2023)  
H J Stubbs (appointed 23/3/2023) (resigned 17/7/2023) (appointed 7/8/2023)

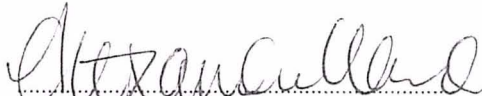
**Independent Examiner**

Mr J Pearce FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**Solicitors**

CVC Solicitors  
SD St Ives Business Park  
Penbeagle Industrial Estate  
St Ives  
Cornwall  
TR26 2JH

Approved by order of the board of trustees on .....31/01/24..... and signed on its behalf by:

  
A S Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KIDZ R US COMMUNITY PROJECT**

**Independent examiner's report to the trustees of Kidz R Us Community Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Pearce FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: 31/1/24

**KIDZ R US COMMUNITY PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,646	-	27,646	58,174
<b>Charitable activities</b>					
Theatrical productions	5	185,937	-	185,937	62,583
Other trading activities	3	49,647	-	49,647	15,928
Investment income	4	150	-	150	13
Other income		-	-	-	49,209
<b>Total</b>		<u>263,380</u>	<u>-</u>	<u>263,380</u>	<u>185,907</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	39,225	-	39,225	21,538
<b>Charitable activities</b>					
Theatrical productions	7	<u>202,266</u>	<u>-</u>	<u>202,266</u>	<u>156,681</u>
<b>Total</b>		<u>241,491</u>	<u>-</u>	<u>241,491</u>	<u>178,219</u>
<b>NET INCOME</b>		21,889	-	21,889	7,688
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	<u>348,526</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>303,141</u></u>	<u><u>74,962</u></u>	<u><u>378,103</u></u>	<u><u>356,214</u></u>

The notes form part of these financial statements

**KIDZ R US COMMUNITY PROJECT**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	137,550	-	137,550	143,298
<b>CURRENT ASSETS</b>					
Debtors	14	148,420	-	148,420	31,154
Cash at bank		<u>19,623</u>	<u>74,962</u>	<u>94,585</u>	<u>189,568</u>
		168,043	74,962	243,005	220,722
<b>CREDITORS</b>					
Amounts falling due within one year	15	(2,452)	-	(2,452)	(7,806)
<b>NET CURRENT ASSETS</b>		<u>165,591</u>	<u>74,962</u>	<u>240,553</u>	<u>212,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
<b>NET ASSETS</b>		<u>303,141</u>	<u>74,962</u>	<u>378,103</u>	<u>356,214</u>
<b>FUNDS</b>	16				
Unrestricted funds				303,141	281,252
Restricted funds				<u>74,962</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>				<u>378,103</u>	<u>356,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

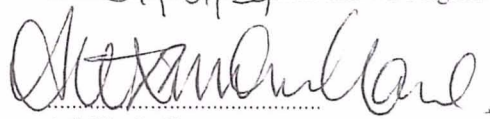
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/24 and were signed on its behalf by:

  
A S Ward - Trustee

The notes form part of these financial statements

## KIDZ R US COMMUNITY PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. DONATIONS AND LEGACIES</b>		2023	2022
		£	£
Donations and sponsorship		24,963	22,381
Grants		1,125	26,607
Subscriptions		<u>1,558</u>	<u>9,186</u>
		<u>27,646</u>	<u>58,174</u>
Grants received, included in the above, are as follows:			
		2023	2022
		£	£
St Ives Town's Fund		-	14,940
Cornwall Council		-	10,667
Leonard Laity Stoate Charitable Trust		-	1,000
Groundwork UK		<u>1,125</u>	<u>-</u>
		<u>1,125</u>	<u>26,607</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2023	2022
		£	£
Other trading income		<u>49,647</u>	<u>15,928</u>
<b>4. INVESTMENT INCOME</b>		2023	2022
		£	£
Interest receivable		<u>150</u>	<u>13</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2023	2022
		£	£
Box office and programmes	Activity	177,983	51,577
Theatre tax relief	Theatrical productions	1,156	8,918
Premises hire	Theatrical productions	1,970	1,555
Equipment hire	Theatrical productions	<u>4,828</u>	<u>533</u>
		<u>185,937</u>	<u>62,583</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Purchases	23,053	19,858
100 Club	1,440	1,440
Other fund raising costs	<u>14,732</u>	<u>240</u>
	<u><u>39,225</u></u>	<u><u>21,538</u></u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Theatrical productions	<u>135,300</u>	<u>66,966</u>	<u><u>202,266</u></u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Trustees' expenses	50	129
Storage costs	9,145	7,595
Costs of performances	88,878	39,897
Workshop and wardrobe	31,479	27,591
Depreciation	<u>5,748</u>	<u>11,957</u>
	<u><u>135,300</u></u>	<u><u>87,169</u></u>

**9. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Theatrical productions	<u>60,927</u>	<u>393</u>	<u>2,281</u>	<u>3,365</u>	<u><u>66,966</u></u>

Support costs, included in the above, are as follows:

	2023	2022
	Theatrical productions	Total activities
	£	£
Water charges	2,034	2,234
Licences and insurance	5,741	6,277
Light, heat and telephone	13,622	5,591
Postage and stationery	519	217
Marketing and advertising	1,596	4,021
Sundries	16,545	1,948
Repairs, cleaning and maintenance	20,594	10,712
Consultancy and other professional costs	-	34,076
Travel and accommodation	276	145
Bank charges	393	90
Computer costs	<u>2,281</u>	<u>2,451</u>
Carried forward	63,601	67,762

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. SUPPORT COSTS - continued**

	2023 Theatrical productions £	2022 Total activities £
Brought forward	63,601	67,762
Independent examiner's fees	<u>3,365</u>	<u>1,750</u>
	<u>66,966</u>	<u>69,512</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,748	11,957
Other operating leases	<u>9,145</u>	<u>7,595</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

	2023 £	2022 £
Trustees' expenses	<u>50</u>	<u>129</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,234	14,940	58,174
<b>Charitable activities</b>			
Theatrical productions	62,583	-	62,583
Other trading activities	15,928	-	15,928
Investment income	13	-	13
Other income	<u>49,209</u>	-	<u>49,209</u>
<b>Total</b>	<u>170,967</u>	<u>14,940</u>	<u>185,907</u>
<b>EXPENDITURE ON</b>			
Raising funds	21,538	-	21,538
<b>Charitable activities</b>			
Theatrical productions	<u>122,797</u>	<u>33,884</u>	<u>156,681</u>
<b>Total</b>	<u>144,335</u>	<u>33,884</u>	<u>178,219</u>
<b>NET INCOME/(EXPENDITURE)</b>	26,632	(18,944)	7,688

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	(18,944)	18,944	-
Net movement in funds	7,688	-	7,688
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	273,564	74,962	348,526
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>281,252</u>	<u>74,962</u>	<u>356,214</u>
<b>13. TANGIBLE FIXED ASSETS</b>	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>163,750</u>	<u>152,935</u>	<u>316,685</u>
<b>DEPRECIATION</b>			
At 1 April 2022	22,925	150,462	173,387
Charge for year	<u>3,275</u>	<u>2,473</u>	<u>5,748</u>
At 31 March 2023	<u>26,200</u>	<u>152,935</u>	<u>179,135</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>137,550</u>	<u>-</u>	<u>137,550</u>
At 31 March 2022	<u>140,825</u>	<u>2,473</u>	<u>143,298</u>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023 £	2022 £
Amounts owed by group undertakings		145,614	-
Other debtors		1,156	7,577
Prepayments		<u>1,650</u>	<u>23,577</u>
		<u>148,420</u>	<u>31,154</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	142	6,056
Accrued expenses	<u>2,310</u>	<u>1,750</u>
	<u>2,452</u>	<u>7,806</u>

**16. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	137,954	27,637	165,591
Fixed asset reserve	<u>143,298</u>	<u>(5,748)</u>	<u>137,550</u>
	281,252	21,889	303,141
<b>Restricted funds</b>			
Backpackers Hostel	74,962	-	74,962
	<u>356,214</u>	<u>21,889</u>	<u>378,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	263,380	(235,743)	27,637
Fixed asset reserve	<u>-</u>	<u>(5,748)</u>	<u>(5,748)</u>
	263,380	(241,491)	21,889
<b>TOTAL FUNDS</b>	<u>263,380</u>	<u>(241,491)</u>	<u>21,889</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

16. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	118,309	38,589	(18,944)	137,954
Fixed asset reserve	<u>155,255</u>	<u>(11,957)</u>	-	<u>143,298</u>
	273,564	26,632	(18,944)	281,252
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u><u>348,526</u></u>	<u><u>7,688</u></u>	<u><u>-</u></u>	<u><u>356,214</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,967	(132,378)	38,589
Fixed asset reserve	<u>-</u>	<u>(11,957)</u>	<u>(11,957)</u>
	170,967	(144,335)	26,632
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>185,907</u></u>	<u><u>(178,219)</u></u>	<u><u>7,688</u></u>

A current year and prior year combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	118,309	66,226	(18,944)	165,591
Fixed asset reserve	<u>155,255</u>	<u>(17,705)</u>	-	<u>137,550</u>
	273,564	48,521	(18,944)	303,141
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u><u>348,526</u></u>	<u><u>29,577</u></u>	<u><u>-</u></u>	<u><u>378,103</u></u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year and prior year combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	434,347	(368,121)	66,226
Fixed asset reserve	<u>-</u>	<u>(17,705)</u>	<u>(17,705)</u>
	434,347	(385,826)	48,521
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>449,287</u>	<u>(419,710)</u>	<u>29,577</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	24,963	22,381
Grants	1,125	26,607
Subscriptions	<u>1,558</u>	<u>9,186</u>
	27,646	58,174
<b>Other trading activities</b>		
Other trading income	49,647	15,928
<b>Investment income</b>		
Interest receivable	150	13
<b>Charitable activities</b>		
Box office and programmes	177,983	51,577
Theatre tax relief	1,156	8,918
Premises hire	1,970	1,555
Equipment hire	<u>4,828</u>	<u>533</u>
	185,937	62,583
<b>Other income</b>		
Business interruption insurance	<u>-</u>	<u>49,209</u>
<b>Total incoming resources</b>	263,380	185,907
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	658	11,974
Merchandise and other trading expenses	22,395	7,884
100 Club	1,440	1,440
Other fund raising costs	<u>14,732</u>	<u>240</u>
	39,225	21,538
<b>Charitable activities</b>		
Trustees' expenses	50	129
Storage costs	9,145	7,595
Costs of performances	88,878	39,897
Workshop and wardrobe	31,479	27,591
Freehold property	3,275	3,275
Fixtures and fittings	<u>2,473</u>	<u>8,682</u>
	135,300	87,169
<b>Support costs</b>		
<b>Management</b>		
Water charges	2,034	2,234
Carried forward	2,034	2,234

This page does not form part of the statutory financial statements

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>Management</b>		
Brought forward	2,034	2,234
Licences and insurance	5,741	6,277
Light, heat and telephone	13,622	5,591
Postage and stationery	519	217
Marketing and advertising	1,596	4,021
Sundries	16,545	1,948
Repairs, cleaning and maintenance	20,594	10,712
Consultancy and other professional costs	-	34,076
Travel and accommodation	<u>276</u>	<u>145</u>
	60,927	65,221
<b>Finance</b>		
Bank charges	393	90
<b>Information technology</b>		
Computer costs	2,281	2,451
<b>Governance costs</b>		
Independent examiner's fees	<u>3,365</u>	<u>1,750</u>
Total resources expended	<u>241,491</u>	<u>178,219</u>
<b>Net income</b>	<u><u>21,889</u></u>	<u><u>7,688</u></u>

This page does not form part of the statutory financial statements

**KIDS R US COMMUNITY PROJECT**

England & Wales - Charity number 1071443

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# Accounts

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REGISTERED COMPANY NUMBER: 03615141 (England and Wales)  
REGISTERED CHARITY NUMBER: 1071443

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**KIDZ R US COMMUNITY PROJECT**

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**KIDZ R US COMMUNITY PROJECT**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Charitable purpose**

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to: productions, equipment, buildings, fund-raising and appointment of staff.

### **AIMS and Intended Impact**

The aims of Kidz R Us Community Project are:

- 1 To be a centre of excellence for musical theatre
- 2 To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
- 3 To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year-round entertainment for the resident and visiting population of West Cornwall.

### **Objectives for the Year**

The objectives for the year 2021 - 2022 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

- 1 To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
- 2 To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
- 3 To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
- 4 To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.
- 5 To enhance, restore and develop our theatre building to improve the facilities available.
- 6 To update our technologies to support and ensure professional performances.
- 7 To train and develop our people in all areas of theatre production.

### **Strategies to Achieve the Year's Objectives**

We continued to apply for grants – particularly for the Town Deal which was for £1.47m to do essential repairs and replacements to the building as well as applying for planning permission to add an extension to the side of the theatre and add a café and bar. We also engaged professional directors and choreographers to help with productions.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Principal Activities of the Year**

Our principal activities most years consist of two major musicals, one pantomime and various concerts but due to the pandemic this wasn't possible this year.

Subscription membership of the organisation was reduced to a level of approximately 35 young people.

We continued our plans to restore and develop the theatre and ensure the continuation of the organisation.

**Own Productions and initiatives**

Kidz R Us Community Project presented three major productions this year. We produced Disenchanted with our adult group and The Greatest Show (our own compilation show) for our main youth group. At Christmas, we were due to present Robinson Crusoe and The Pirates a traditional pantomime, but due to Covid it had to be postponed at the last minute. However, we did manage to perform it in February and Easter which was very popular with cast and audiences alike and involved both the older and younger groups. We also had to cancel our annual Phil & Friends Christmas show.

**Other Productions**

We welcomed several visiting productions this year but again due to the pandemic, the theatre was closed for several months

**Other Activities**

Farmers Market – Occasionally when St Ives Guildhall is in use  
Several fundraising Quiz nights.  
Stage Skills classes throughout the time we could meet.

**Repairs and Improvements**

Various stage lighting equipment and new effects were purchased to repair and add to our existing technical stock.

**Marketing**

Our marketing presence continued to grow by regular targeted advertising, a wider circulation of leaflets, PR and the continued development of a Facebook page and Twitter.

**Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, just under 100 volunteers have given generously of their time, contributing approximately 17,000 hours of work to the organisation, which is the equivalent of employing 12 full-time staff.

**Public Benefit**

In planning our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. Training for young people through productions, concerts, classes and workshops was designed to improve self-confidence, teamwork and social skills as well as the discipline of learning practical stagecraft. Also by engaging 170 volunteers, we are creating a community which offers purpose, companionship, teamwork and support to individuals including, single parents, and those who live alone.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended.

**Financial Review and Results for the Year**

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on pages 6 to 15 and show net income/(expenditure) for the year ended 31 March 2022.
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
- d) Donations and fund raising totalled £58,174
- e) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

**Reserves Policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) at 31st March 2022 amounted to £137,954

**Plans for Future Periods**

In 2022 -2023 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality. The productions we hope to perform are yet to be decided and the Christmas pantomime will also be decided at a later date. We are planning to do a skills audit for our board of trustees with a view to recruiting more trustees to plug the existing gaps and skills shortfalls.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Instrument**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

**Recruitment and appointment of new trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees", the charity's governing documents, its accounts, and minutes of recent meetings. They are then given a tour of the premises and meet the management team.

**KIDZ R US COMMUNITY PROJECT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Organisation**

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03615141 (England and Wales)

**Registered Charity number**

1071443

**Registered office**

St Ives Theatre  
Lower Stennack  
St Ives  
Cornwall  
TR26 1QG

**Trustees**

N Care (resigned 1/11/2021)  
P A Barnett  
T George  
S J Hocking (appointed 14/1/2022)  
A M Skitt (resigned 1/1/2022)  
A S Ward (appointed 10/1/2022)

There are no committees or sub-committees of the Trustees.

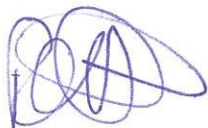
**Independent Examiner**

Mr J Mashen FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**Solicitors**

CVC Solicitors  
SD St Ives Business Park  
Penbeagle Industrial Estate  
St Ives  
Cornwall  
TR26 2JH

Approved by order of the board of trustees on ..... 11/1/23 ..... and signed on its behalf by:



.....  
P A Barnett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KIDZ R US COMMUNITY PROJECT**

**Independent examiner's report to the trustees of Kidz R Us Community Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Mashen FCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: .....

**KIDZ R US COMMUNITY PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	43,234	14,940	58,174	56,784
<b>Charitable activities</b>					
Theatrical productions		62,583	-	62,583	21,027
Other trading activities	3	15,928	-	15,928	1,345
Investment income	4	13	-	13	59
Other income		<u>49,209</u>	<u>-</u>	<u>49,209</u>	<u>-</u>
<b>Total</b>		<u>170,967</u>	<u>14,940</u>	<u>185,907</u>	<u>79,215</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	21,538	-	21,538	6,488
<b>Charitable activities</b>					
Theatrical productions	7	<u>122,797</u>	<u>33,884</u>	<u>156,681</u>	<u>85,898</u>
<b>Total</b>		<u>144,335</u>	<u>33,884</u>	<u>178,219</u>	<u>92,386</u>
<b>NET INCOME/(EXPENDITURE)</b>		26,632	(18,944)	7,688	(13,171)
<b>Transfers between funds</b>	16	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		7,688	-	7,688	(13,171)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>273,564</u>	<u>74,962</u>	<u>348,526</u>	<u>361,697</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	<u>348,526</u>

The notes form part of these financial statements

**KIDZ R US COMMUNITY PROJECT**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	143,298	-	143,298	155,255
<b>CURRENT ASSETS</b>					
Debtors	14	31,154	-	31,154	-
Cash at bank		<u>114,606</u>	<u>74,962</u>	<u>189,568</u>	<u>194,021</u>
		145,760	74,962	220,722	194,021
<b>CREDITORS</b>					
Amounts falling due within one year	15	(7,806)	-	(7,806)	(750)
<b>NET CURRENT ASSETS</b>		<u>137,954</u>	<u>74,962</u>	<u>212,916</u>	<u>193,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	<u>348,526</u>
<b>NET ASSETS</b>		<u>281,252</u>	<u>74,962</u>	<u>356,214</u>	<u>348,526</u>
<b>FUNDS</b>	16				
Unrestricted funds				281,252	273,564
Restricted funds				<u>74,962</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>				<u>356,214</u>	<u>348,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

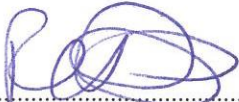
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/1/23 and were signed on its behalf by:

  
.....

P A Barnett - Trustee

The notes form part of these financial statements

**KIDZ R US COMMUNITY PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and sponsorship	22,381	14,800
Grants	26,607	36,653
Subscriptions	<u>9,186</u>	<u>5,331</u>
	<u>58,174</u>	<u>56,784</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Carew Pole Charitable Trust	-	1,000
Green Hall Foundation	-	1,000
The D'Oyly Carte Company	-	2,250
Other grants	-	500
St Ives Town's Fund	14,940	-
Cornwall Council	10,667	31,903
Leonard Laity Stoate Charitable Trust	<u>1,000</u>	<u>-</u>
	<u>26,607</u>	<u>36,653</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Other trading income	<u>15,928</u>	<u>1,345</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable	<u>13</u>	<u>59</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Box office and programmes	Theatrical productions	51,577	8,260
Theatre tax relief	Theatrical productions	8,918	12,160
Premises hire	Theatrical productions	1,555	-
Equipment hire	Theatrical productions	<u>533</u>	<u>607</u>
		<u>62,583</u>	<u>21,027</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Purchases	19,858	1,063
100 Club	1,440	1,440
Other fund raising costs	<u>240</u>	<u>3,985</u>
	<u>21,538</u>	<u>6,488</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Theatrical productions	<u>87,169</u>	<u>69,512</u>	<u>156,681</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Trustees' expenses	129	77
Storage costs	7,595	7,645
Costs of performances	39,897	16,293
Workshop and wardrobe	27,591	13,877
Depreciation	<u>11,957</u>	<u>11,957</u>
	<u>87,169</u>	<u>49,849</u>

**9. SUPPORT COSTS**

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Theatrical productions	<u>65,221</u>	<u>90</u>	<u>2,451</u>	<u>1,750</u>	<u>69,512</u>

Support costs, included in the above, are as follows:

	2022	2021
	Theatrical productions	Total activities
	£	£
Water charges	2,234	-
Licences and insurance	6,277	4,175
Light, heat and telephone	5,591	6,578
Postage and stationery	217	244
Marketing and advertising	4,021	-
Sundries	1,948	932
Repairs, cleaning and maintenance	10,712	18,997
Consultancy and other professional costs	34,076	1,500
Travel and accommodation	145	-
Bank charges	90	229
Computer costs	<u>2,451</u>	<u>2,644</u>
Carried forward	67,762	35,299

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. SUPPORT COSTS - continued**

	2022 Theatrical productions £	2021 Total activities £
Brought forward	67,762	35,299
Independent examiner's fees	<u>1,750</u>	<u>750</u>
	<u><u>69,512</u></u>	<u><u>36,049</u></u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	11,957	11,957
Other operating leases	<u>7,595</u>	<u>7,645</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

	2022 £	2021 £
Trustees' expenses	<u>129</u>	<u>77</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,784	-	56,784
<b>Charitable activities</b>			
Theatrical productions	21,027	-	21,027
Other trading activities	1,345	-	1,345
Investment income	<u>59</u>	<u>-</u>	<u>59</u>
<b>Total</b>	<u><u>79,215</u></u>	<u><u>-</u></u>	<u><u>79,215</u></u>
<b>EXPENDITURE ON</b>			
Raising funds	6,488	-	6,488
<b>Charitable activities</b>			
Theatrical productions	<u>85,898</u>	<u>-</u>	<u>85,898</u>
<b>Total</b>	<u><u>92,386</u></u>	<u><u>-</u></u>	<u><u>92,386</u></u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,171)	-	(13,171)

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	286,735	74,962	361,697
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>273,564</u>	<u>74,962</u>	<u>348,526</u>
<b>13. TANGIBLE FIXED ASSETS</b>	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>163,750</u>	<u>152,935</u>	<u>316,685</u>
<b>DEPRECIATION</b>			
At 1 April 2021	19,650	141,780	161,430
Charge for year	<u>3,275</u>	<u>8,682</u>	<u>11,957</u>
At 31 March 2022	<u>22,925</u>	<u>150,462</u>	<u>173,387</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>140,825</u>	<u>2,473</u>	<u>143,298</u>
At 31 March 2021	<u>144,100</u>	<u>11,155</u>	<u>155,255</u>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022 £	2021 £
Other debtors		7,577	-
Prepayments		<u>23,577</u>	<u>          </u>
		<u>31,154</u>	<u>          </u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals and deferred income	6,056	-
Accrued expenses	<u>1,750</u>	<u>750</u>
	<u>7,806</u>	<u>750</u>

**16. MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	118,309	38,589	(18,944)	137,954
Fixed asset reserve	<u>155,255</u>	<u>(11,957)</u>	-	<u>143,298</u>
	273,564	26,632	(18,944)	281,252
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u>348,526</u>	<u>7,688</u>	<u>-</u>	<u>356,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	170,967	(132,378)	38,589
Fixed asset reserve	<u>-</u>	<u>(11,957)</u>	<u>(11,957)</u>
	170,967	(144,335)	26,632
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>185,907</u>	<u>(178,219)</u>	<u>7,688</u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

16. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	119,523	(13,171)	11,957	118,309
Fixed asset reserve	<u>167,212</u>	<u>-</u>	<u>(11,957)</u>	<u>155,255</u>
	286,735	(13,171)	-	273,564
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u><u>361,697</u></u>	<u><u>(13,171)</u></u>	<u><u>-</u></u>	<u><u>348,526</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,215	(92,386)	(13,171)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u><u>79,215</u></u>	<u><u>(92,386)</u></u>	<u><u>(13,171)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	119,523	25,418	(6,987)	137,954
Fixed asset reserve	<u>167,212</u>	<u>(11,957)</u>	<u>(11,957)</u>	<u>143,298</u>
	286,735	13,461	(18,944)	281,252
<b>Restricted funds</b>				
Backpackers Hostel	74,962	-	-	74,962
St Ives Town's Fund Grant	<u>-</u>	<u>(18,944)</u>	<u>18,944</u>	<u>-</u>
	<u>74,962</u>	<u>(18,944)</u>	<u>18,944</u>	<u>74,962</u>
<b>TOTAL FUNDS</b>	<u><u>361,697</u></u>	<u><u>(5,483)</u></u>	<u><u>-</u></u>	<u><u>356,214</u></u>

**KIDZ R US COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,182	(224,764)	25,418
Fixed asset reserve	-	(11,957)	(11,957)
	<hr/>	<hr/>	<hr/>
	250,182	(236,721)	13,461
<b>Restricted funds</b>			
St Ives Town's Fund Grant	14,940	(33,884)	(18,944)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>265,122</u>	<u>(270,605)</u>	<u>(5,483)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	22,381	14,800
Grants	26,607	36,653
Subscriptions	<u>9,186</u>	<u>5,331</u>
	58,174	56,784
<b>Other trading activities</b>		
Other trading income	15,928	1,345
<b>Investment income</b>		
Interest receivable	13	59
<b>Charitable activities</b>		
Box office and programmes	51,577	8,260
Theatre tax relief	8,918	12,160
Premises hire	1,555	-
Equipment hire	<u>533</u>	<u>607</u>
	62,583	21,027
<b>Other income</b>		
Business interruption insurance	<u>49,209</u>	<u>-</u>
<b>Total incoming resources</b>	185,907	79,215
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar costs	11,974	1,063
Merchandise and other trading expenses	7,884	-
100 Club	1,440	1,440
Other fund raising costs	<u>240</u>	<u>3,985</u>
	21,538	6,488
<b>Charitable activities</b>		
Trustees' expenses	129	77
Storage costs	7,595	7,645
Costs of performances	39,897	16,293
Workshop and wardrobe	27,591	13,877
Freehold property	3,275	3,275
Fixtures and fittings	<u>8,682</u>	<u>8,682</u>
	87,169	49,849
<b>Support costs</b>		
<b>Management</b>		
Water charges	2,234	-
Carried forward	2,234	-

This page does not form part of the statutory financial statements

**KIDZ R US COMMUNITY PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
<b>Management</b>		
Brought forward	2,234	-
Licences and insurance	6,277	4,175
Light, heat and telephone	5,591	6,578
Postage and stationery	217	244
Marketing and advertising	4,021	-
Sundries	1,948	932
Repairs, cleaning and maintenance	10,712	18,997
Consultancy and other professional costs	34,076	1,500
Travel and accommodation	<u>145</u>	<u>-</u>
	65,221	32,426
<b>Finance</b>		
Bank charges	90	229
<b>Information technology</b>		
Computer costs	2,451	2,644
<b>Governance costs</b>		
Independent examiner's fees	<u>1,750</u>	<u>750</u>
Total resources expended	<u>178,219</u>	<u>92,386</u>
<b>Net income/(expenditure)</b>	<u>7,688</u>	<u>(13,171)</u>

This page does not form part of the statutory financial statements



**KIDS R US COMMUNITY PROJECT**

England & Wales - Charity number 1071443

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# Accounts

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## **Kidz R Us Community Project Trustees' Report**

For the year to 31st March 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year to 31st March 2021 and can confirm that the latter comply with the requirements of the Charities SORP 2015.

### **Reference and Administrative Details**

Registered name: Kidz R Us Community Project

Registered charity number: 1071443

Registered company number: 3615141

### **Trustees**

The Trustees at 31st March 2021

Philip Barnett

Pamela Hayes

Angela Skitt

Tracy George

Natalie Care

There are no committees or sub-committees of the Trustees.

Principal Address of the Charity:

St Ives Theatre, Lower Stennack, St Ives, Cornwall TR26 1QG

### **Bankers:**

HSBC Bank plc

1, Green Market Penzance, Cornwall TR18 2SD

### **Independent Examiner:**

Dick Maule

3 Penlee View Terrace, Penzance, Cornwall TR18 4HZ

### **Solicitor**

CVC Solicitors

5D St Ives Business Park Penbeagle Industrial Estate, St Ives, Cornwall TR26 2JH

## **Structure Governance and Management**

### **Governing Instrument**

Kidz R Us Community Project is a charitable trust and a company limited by guarantee, not having a share capital. The charity is governed by a Memorandum and Articles of association, registered by the Charities Commission on 13th August 1998 and amended on 26th November 2008. The charity is governed by a board of Trustees, appointed by the existing Trustees on an open-ended tenure. An Annual General Meeting is held between November and January every year. There are no subordinate managerial committees.

## **Recruitment and Induction of Trustees**

Trustees are sought whose expertise and experience are relevant to the work of the charity and complement the skills of the existing Trustees. The appointment of a Trustee is made at a Trustees' meeting. Trustees are given copies of the Charity Commission publication: "Responsibilities of Charity Trustees". The charity's governing documents, its accounts and minutes of recent meetings; they are then given a tour of the premises and meet the management team.

## **Organisation**

The Trustees formulate policy. Operational control is managed by the Chair of the Trustees or an appointed trustee.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to its finances and operations (including health and safety issues) and they are satisfied that systems are in place to mitigate the Trust's exposure to such risks.

## **Charitable Purpose**

The object of the charity is the study and performance of the arts of music, drama and dance by young people and the encouragement of public appreciation of those arts. The Trustees are granted wide powers to achieve these objects which are set out in the governing document. Inter alia, these relate to: productions, equipment, buildings, fund-raising and appointment of staff.

## **AIMS and Intended Impact**

The aims of Kidz R Us Community Project are:

- 1 To be a centre of excellence for musical theatre
- 2 To become the leading centre of opportunity in Cornwall for young people's creative development through the performing arts.
- 3 To improve continuously the quality and professionalism of the organisation.

The organisation exists to provide real and appreciable benefit to the community by developing skills and increasing confidence and maturity in young people; providing volunteering opportunities that are beneficial in the personal development of volunteers as well as the young people; and to provide year-round entertainment for the resident and visiting population of West Cornwall.

## **Objectives for the Year**

The objectives for the year 2020-21 were to consolidate the existing work of the theatre group and to explore new avenues in fulfilment of the aims of the organisation, specifically:

- 1 To consolidate and increase the opportunities for young people and adults from all backgrounds to participate in the highest quality performances.
- 2 To appoint professional director/directors and administrators to aid/direct/manage our business and three annual shows with a view to increasing the professionalism of the productions.
- 3 To engage creative professionals and provide members with access to skills and experience that may not otherwise be available to them.
- 4 To consolidate our core activities and to build on our reputation as a centre of excellence for musical theatre.

- 5 To enhance, restore and develop our theatre building to improve the facilities available.
- 6 To update our technologies to support and ensure professional performances.
- 7 To train and develop our people in all areas of theatre production.

### **Strategies to Achieve the Year's Objectives**

These objectives were met by a focus on performance development and professional tutoring; a fundraising campaign to recruit a professional director; and the design of new kitchen facilities and new flooring for the two rehearsal rooms.

### **Principal Activities of the Year**

Due to the Coronavirus pandemic all activities this year were suspended. We have, where possible, brought our young people together to undertake workshops and rehearsals in preparation for a compilation show later in the year when guidance allows. We have also produced a musical for our older 'ex members' which again will be shown when guidance allows. We were not able to run our four-day October and February workshop courses because of lockdown. Subscription membership of the organisation was also suspended during this time.

### **Own Productions and initiatives**

Kidz R Us Community Project has not been able to present the planned musical or Christmas pantomime for this year due to local and national lockdown restrictions.

### **Other Productions**

We did not have any external productions this year.

### **Other Activities**

Due to the Coronavirus pandemic, lockdown and local and national restrictions, all other activities were suspended.

### **Repairs and Improvements**

The repainting and decorating of the theatre, front of house and auditorium areas, which started in 2019, continued through 2020 where guidance allowed.

### **Marketing**

Our marketing for 2020-2021 has been suspended due to the Coronavirus pandemic, lockdown and national and local restrictions.

### **Volunteering**

Kidz R Us Community Project is only able to function effectively because of the dedication of numerous volunteers who give freely of their time and skills to support the work of the charity and the young people it exists to serve. This year, due to Coronavirus lockdown and restrictions they have not been able to be involved.

## **Public Benefit**

In our original planning of our activities for the year, the Trustees kept in mind the Charity Commission's Guidance on Public Benefit. All training for young people through productions, concerts, classes and workshops was designed to improve self-confidence, teamwork and social skills as well as the discipline of learning practical stagecraft. Also, by engaging 150 volunteers, we create a community which offers purpose, companionship, teamwork and support to individuals including, single parents, and those who live alone. However, despite the planning, none of our activities were able to take place due to Coronavirus lockdown and restrictions.

## **Investment Performance Against Objectives**

The Trustees may make any kind of investment which they could make if they were absolutely entitled to the assets of the charity. In exercising the power of investment conferred upon them, the Trustees must have regard to:

- 1 The suitability to the charity of investments of the same kind as any particular investment proposed to be made or retained and of that particular investment as an investment of that kind.
- 2 The need for diversification of investments of the charity, in so far as appropriate to the circumstances of the charity.

The current policy of the Trustees is to keep their reserves on short term deposit and then apply them to the purposes for which they are intended. Investments generated interest receivable of £59 [2020: £238]P.

## **Financial Review and Results for the Year**

- a) The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.
- b) The detailed results are set out on pages 7 to 13 and show net income/[expenditure] for the year of (£13,171) [2020: £20,848].
- c) The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.
- d) Donations and fund raising totalled £14,800 [2020: £33,041].
- e) The Trustees thank all the many donors who have supported Kidz R Us Community Project throughout the year, in particular those who made Gift Aid donations. Without funds raised in that way, we would be able to do considerably less for the young people of the area.

## **Reserves Policy**

All the charity's income has been used in pursuance of its objectives as set out above. The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Kidz R Us Community Project and fund ongoing productions for the ensuing year in order to satisfy the objectives of the charity. The policy on reserves is reviewed each year. The actual free reserves (that is those funds not tied up in fixed assets and restricted funds) at 31st March 2020 amounted to £118,303 [2020:119,523].

## **Plans for Future Periods**

In 2021/22 we plan to continue to consolidate the core activities of Kidz R Us Community Project, to develop the skills of young performers and to create musical shows of the highest quality. The productions we hope to perform are Seussical and We Will Rock You, and the Christmas pantomime will be Robinson

Crusoe. However, due to the Coronavirus epidemic all of this is currently unpredictable. We are planning to do a skills audit for our board of trustees with a view to recruiting more trustees to plug the existing gaps and skills shortfalls.

#### **Trustees' Responsibilities Statement - Charitable Company**

The trustees (who are also directors of Kidz R Us Community Project for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of Disclosure to Independent Examiner**

So far as the Trustees are aware, there is no relevant information of which the charity's Independent Examiner is aware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the Charity's Independent Examiner is aware of that information.

By order of the Trustees:-

Philip Barnett.....  Trustee

Pamela Hayes .....  Trustee

## Independent Examiner's Report to the Trustees of Kidz R Us Community Project

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 7 to 13

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA 3 Penlee View Terrace, Penzance, TR18 4HZ

Date

6.12.21

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Dick Maule FCA

DICK MAULE FCA

## Kidz R Us Community Project

### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
<b>Income</b>					
Donations and fund raising		14,800	-	14,800	33,041
Subscriptions		5,331	-	5,331	16,623
Interest receivable		59	-	59	238
Miscellaneous income		1,345	-	1,345	252
<b>Income from charitable activities</b>					
Grants and contracts		36,653	-	36,653	500
Income from activities	[11]	<u>21,027</u>	<u>-</u>	<u>21,027</u>	<u>200,577</u>
<b>Total Income</b>		<u>79,214</u>	<u>-</u>	<u>79,214</u>	<u>251,230</u>
<b>Expenditure</b>					
Charitable activities	[10]	<u>92,385</u>	<u>-</u>	<u>92,385</u>	<u>230,382</u>
<b>Total Expenditure</b>		<u>92,385</u>	<u>-</u>	<u>92,385</u>	<u>230,382</u>
<b>Net income/[expenditure]</b>		(13,171)	-	(13,171)	20,848
Total funds at 1st. April 2020		<u>286,735</u>	<u>74,962</u>	<u>361,697</u>	<u>340,849</u>
Total funds at 31st. March 2021		<u>273,564</u>	<u>74,962</u>	<u>348,526</u>	<u>361,697</u>

## Kidz R Us Community Project

### Balance sheet as at 31st. March 2021

	Notes	2021		2020
		£	£	£
<b>Fixed assets</b>				
Tangible assets	(2)		155,255	<u>167,212</u>
<b>Current assets</b>				
Debtors and prepayments	(4)	-		-
Cash at bank and on hand		<u>194,021</u>		<u>195,235</u>
		<u>194,021</u>		<u>195,235</u>
<b>Current liabilities</b>				
Creditors: amounts falling due within 12 months	(3)	<u>(750)</u>		<u>(750)</u>
<b>Net Current assets</b>			<u>193,271</u>	<u>194,485</u>
<b>Net assets</b>			<u>348,526</u>	<u>361,697</u>
<b>Unrestricted funds</b>				
General funds			118,309	119,523
Designated funds	(8)		155,255	167,212
<b>Restricted funds</b>	(8)		<u>74,962</u>	<u>74,962</u>
<b>Total funds</b>			<u>348,526</u>	<u>361,697</u>

For the year ended 31st March 2021

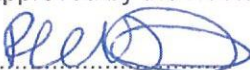
The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies` regime.

These financial statements were approved by the Trustees on.....2/12/21

On behalf of the Trustees 

dated:- 2/12/21

## Kidz R Us Community Project

### Notes to the accounts for the year ended 31st. March 2021

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## Kidz R Us Community Project

### Notes to the accounts for the year ended 31st. March 2021

#### (e) Fixed assets

Technical items are depreciated at 20% per annum on the straight line basis.

Other tangible fixed assets are written off over the expected useful life of the asset, at 10% per annum on the straight line basis for all items costing over £500.

In order to comply with FRS102 and SORP 2015 the trustees have begun depreciating the building at 2% p.a..

#### (2) Tangible Fixed Assets

	Freehold Property £	Office Fittings & equipment £	Total £
Cost			
balance brought forward	163,750	152,935	316,685
additions in the year	-	-	-
	<u>163,750</u>	<u>152,935</u>	<u>316,685</u>
Depreciation			
balance brought forward	13,100	124,416	137,516
charge for the year	3,275	8,682	11,957
	<u>16,375</u>	<u>133,098</u>	<u>149,473</u>
Net book value at 31st. March 2021	<u>147,375</u>	<u>19,837</u>	<u>167,212</u>
Net book value at 31st. March 2020	<u>150,650</u>	<u>28,519</u>	<u>179,169</u>

#### (3) Creditors

	2021 £	2020 £
Falling due within 12 months		
Sundry creditors	<u>750</u>	<u>750</u>

#### (4) Debtors and prepayments

Sundry debtors and prepayments	<u>-</u>	<u>-</u>
--------------------------------	----------	----------

#### (5) Capital commitments and contingent liabilities

There are none this year.

## Kidz R Us Community Project

### Notes to the accounts for the year ended 31st. March 2021

#### (6) Employee information

	2021	2020
Number of employees	-	-
No employee received emoluments of more than £60,000.		
	£	£
Salaries and wages	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

#### (7) Trustees information

Trustees remuneration and expenses	<u>-</u>	<u>-</u>
------------------------------------	----------	----------

The trustees received no remuneration in the year.

#### (8) Movements in funds

	brought forward £	received in year £	utilised in year £	transfers £	carried forward £
<b>Restricted funds</b>					
Purchase of Backpackers hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,962</u>
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	<u>167,212</u>	<u>-</u>	<u>-</u>	<u>(11,957)</u>	<u>155,255</u>
<b>General funds</b>	<u>119,523</u>	<u>79,214</u>	<u>(92,385)</u>	<u>11,957</u>	<u>118,309</u>

Amounts relating to expenditure from the general fund for further equipment and property purchase and depreciation on the equipment are transferred annually.

#### (8) Movements in funds-comparatives

	brought forward £	received in year £	utilised in year £	transfers £	carried forward £
<b>Restricted funds</b>					
Purchase of Backpackers hostel	<u>74,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,962</u>
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	<u>179,169</u>	<u>-</u>	<u>-</u>	<u>(11,957)</u>	<u>167,212</u>
<b>General funds</b>	<u>86,718</u>	<u>251,230</u>	<u>(230,382)</u>	<u>11,957</u>	<u>119,523</u>

## Kidz R Us Community Project

### Notes to the accounts for the year ended 31st. March 2021

#### [9] Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	155,255	-	155,255
Current assets	119,059	-	74,962	194,021
Current liabilities	(750)	-	-	(750)
Net assets at 31st March 2021	<u>118,309</u>	<u>155,255</u>	<u>74,962</u>	<u>348,526</u>

#### [10] Expenditure

	Charitable activities £	Total £	2020
Wages	-	-	-
Costs of performances	16,293	80,779	
Water charges	-	1,242	
Insurance and licenses	4,175	4,625	
Post, photocopier and stationery	244	303	
Light, heat and telephone	6,578	8,486	
Repairs, cleaning and maintenance	18,997	53,395	
Bank charges	229	1,257	
Independent examiner's fees	750	750	
Depreciation	11,957	11,957	
100 club	1,440	1,440	
Advertising	-	7,903	
Bar costs	1,063	29,264	
Fund raising	3,985	1,829	
IT	2,644	3,168	
Miscellaneous	932	1,597	
Training	-	702	
Consultancy	1,500	5,880	
Trustees expenses	77	-	
Travel and accommodation	-	1,595	
Storage	7,645	5,701	
Workshop and wardrobe	13,877	8,508	
	<u>92,385</u>	<u>230,382</u>	

#### [11] Income

Income from activities		
Premises hire	-	5,796
Workshops	-	250
Equipment hire	607	5,546
Theatre Tax Relief	12,160	7,228
Box office and programmes	8,260	181,756
	<u>21,027</u>	<u>200,577</u>

**Kidz R Us Community Project**

**Notes to the accounts for the year ended 31st. March 2021**

**(12) Analysis of prior year funds**

**Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2020**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2020	2020	2020	2019
	£	£	£	£
<b>Income</b>				
Donations and fund raising	33,041	-	33,041	33,062
Subscriptions	16,623	-	16,623	13,399
Interest receivable	238	-	238	138
Miscellaneous income	252	-	252	2,513
Income from charitable activities		-		
Grants and contracts	500	-	500	3,287
Income from activities	<u>200,577</u>	<u>-</u>	<u>200,577</u>	<u>229,004</u>
<b>Total Income</b>	<u>251,231</u>	<u>-</u>	<u>251,231</u>	<u>281,403</u>
<b>Expenditure</b>				
Charitable activities	<u>230,382</u>	<u>-</u>	<u>230,382</u>	<u>238,434</u>
<b>Total Expenditure</b>	<u>230,382</u>	<u>-</u>	<u>230,382</u>	<u>238,434</u>
<b>Net income/[expenditure]</b>	20,849	-	20,849	42,969
<b>Total funds at 1st. April 2019</b>	<u>265,887</u>	<u>74,962</u>	<u>340,849</u>	<u>297,880</u>
<b>Total funds at 31st. March 2020</b>	<u>286,736</u>	<u>74,962</u>	<u>361,698</u>	<u>340,849</u>

