

Charity registration number 1071424

Company registration number 02591631 (England and Wales)

CARTREF NI LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 MARCH 2025

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CARTREF NI LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P Bochenski Mrs A Brebner Mr M Roberts Mrs J Brown Mr G Coates Mrs V Hawker Miss S Ridings	(Appointed 24 January 2025)
Secretary	Mrs A Brebner	
Charity number	1071424	
Company number	02591631	
Principal address and registered office	Goleufan 27 Chester Street St Asaph Denbighshire LL17 0RE	
Auditor	Harold Smith Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph LL17 0JA	
Bankers	National Westminster Bank Plc 48-50 High Street Mold Flintshire CH7 1BA	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 22 MARCH 2025

The trustees present their annual report and financial statements for the year ended 22 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Cartref Ni continues to pursue its main objective to provide superior, trusted, person centered support to vulnerable adults living in their own homes. For 2024/25 the following remained as its vision and purpose.

Vision

Cartref Ni's vision is for adults with disabilities to live the life they choose, achieving the outcomes that matter to them and be as independent as possible.

Purpose

Cartref Ni's purpose is to provide the highest quality, person centered support to adults with disabilities to live the life they choose, achieving the outcomes that matter to them and be as independent as possible, ensuring they are supported with dignity and respect at all times.

Cartref Ni's Strategic priorities are to ensure:

Continual improvement in the quality of the service it delivers.

That we provide support to people by people that know them.

Investment in the training and development of its staff.

Employment of staff who are committed to its core values.

Continued financial viability.

People we support feel safe, happy and fulfilled.

Staff feel included, valued and supported.

Families trust us to provide a first-class service.

All stakeholders hold us in high esteem.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 22 MARCH 2025**

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on the public benefit requirement under the Charities Act 2011.

Our activities this year once again focused on continuing to develop the health, wellbeing and social opportunities of the people we support. We continued to operate and develop the range of social events which we offer to all of the people we support which included coffee mornings, craft sessions, competitions, a summer barbeque and a Christmas party. These were greatly enjoyed by the people attending and they are not only enjoyed and benefited from the actual activities, but also from the opportunity to socialise and communicate with a wider group of people. Added benefit from the social events can be seen and heard from the staff teams who find them a useful forum for sharing experiences and ideas as well as being a peer support opportunity.

During the year we produced and distributed the latest issues of our newsletter. These are issued to the people we support, family members, staff and other stakeholders. We received very positive feedback on these, including on the opportunity that they give for sharing ideas between staff teams.

We employ over 150 staff who benefit from good working terms and conditions and training and development opportunities. Over 60% of our relevant staff have attained a level 3 NVQ or higher, which affords them not only personal development, but enhances their opportunities should they wish to take on other roles in Cartref Ni or other organisations.

Additional beneficiaries of the services we provide include families, friends and carers who have shown tremendous confidence in the service we deliver as evidenced in CIW inspection reports. Families are included as fully as possible in decisions relating to the people we support. We strive to enable the people we support, and/or family members to be active participants in the recruitment process for new staff and managers and we also invite family members to social events which not only provides a pleasant social event but can be a form of family-to-family support.

We continue to make charitable donations within our local community including a local support group and for hospice and hospital funding materials.

We remain registered as a "Safe Place", a scheme supporting vulnerable members of the public to know where they can go if they have difficulties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Cartref Ni currently operates in three Local authority areas, Denbighshire, Flintshire and Conwy.

At the end of March 2025, we supported 66 individuals. Virtually all the people we support live in supported living arrangements and hold individual tenancies. The people we support live in a wide range of differing situations, some in single tenancy houses/bungalows, some other people are in shared living arrangements. We presently support people in 25 different houses. Three of the buildings described as houses actually comprise up to seven self-contained flats. Supported living enables individuals to live a full and active life as true citizens of their local community.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

Examples of outcomes that have been achieved are:

One of CS's long time wishes was to go on a cruise. She was supported to do this in September 2024 where she enjoyed 6 nights on a ship stopping at various places in Spain and France.

DR volunteers in the local food bank on a weekly basis and this is something that he thoroughly enjoyed doing. DR is very active and delights in exploring his local area and sharing his photos on line and taking staff on his adventures. He also attends many fitness classes and swims regularly through the week.

AP's bedroom was always quite small and not much room to relax due to the equipment needed in the room. She has had her room extended and it is a lovely space now. She enjoyed painting boxes for the walls and going out choosing accessories for the room.

LG has started to join in with more activities again, revisiting Fun Club, Gateway and local events that are taking place. LG has also enjoyed another trip to the Blue Planet Aquarium and pantomimes throughout the year.

SC continued to enjoy a variety of local activities including getting her nails done regularly followed by lunch out, meeting up with friends at Fun Club and attending Gateway on Friday evenings. SC is a sociable lady and knows so many people, so she loves an opportunity to catch up and chat with friends.

PL enjoyed a holiday to Blackpool where he had an amazing time with his staff. He loves Musical Mates on a Thursday where he has made lots of new friends, and he is treated like a rock star! PL has been visiting different music events on a Sunday and is very popular. He has just had a new posh car and PL loves it.

IR decided he wanted to have a support hub closer to where he lives in Rhos On Sea, to enable him just to pop in to their office when he wanted during the day. We supported IR through the process and is now supported from a provider in Llandudno.

VD has been attending Cartref Ni events and each time is staying a little longer which is positive. VD goes out most days in her car, enjoying walks, bowling and visits to the cafe. She seems to be more chatty than ever which is lovely to hear. VD had a holiday in Talacre last year and had a lovely break.

JV moved in to his first home, and to celebrate he hosted a BBQ for family and friends. He has since got his first car and found his first paid job. JV enjoyed a trip to Blackpool Pleasure Beach with his new support team.

DL enjoys being involved in activities both around her own home and in her local community. She helps to prepare lunch, fold the washing, recycle, but most of all likes to feed the birds in her garden. She is often out within her local community increasing her independence with banking, posting letters and visiting the hair salon.

AJ has purchased a fish tank, stones and some ornaments and has two fish which he loves to watch swimming around during relaxation time. He is involved in feeding them and cleaning the tank out and he likes to show his fish to his visitors.

JH went on the train to Chester with his girlfriend to see family unsupported. This was a very positive experience for him. JH went to Blackpool with Gateway and also went abroad this year, first time in many years and it was a very successful holiday.

LD planned and enjoyed a cruise from Liverpool up to Scotland. She met with the captain of the ship, relaxed in the pool and spa and disembarked at one of the destinations in Scotland. LD has also taken a trip to York and visited several shows. She continues to enjoy her role at Hwb as receptionist.

CG worked in Caffi Colwyn for a short spell then started a placement at a garden centre. She also attended Barista training. CG attended a numeracy workshop and also became an ambassador with Co-Options.

HR continues to love her relationship with her sister, meeting up together regularly, which is very important to them both. HR still enjoys her community activities and has been to the Circus when it visited Broughton.

JD resumed working back at Cae Mor as well as Bike Hwb Cafe and Four Oaks hotel. JD is a kitchen porter and is getting used to renovated surroundings and a new team at Cae Mor.

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MR still loves going out every day, he has had some day trips to Barmouth, Chirk Castle and has visited family at Anglesey where he enjoyed Pila Palas whilst there. MR enjoyed a tea party for his birthday last year and invited his dad and brother and it was lovely to see how happy he was spending time with his family. MR visits his dad at least once a week and they enjoy having lunch together.

MO attended this years Cartref Ni summer event and travelled there with his co-tenants. MO has been requesting more assistance and is currently doing train travel training.

HH enjoys the outdoors and activities which involve walking or water. He attended Sailability events last summer going on Menai Straits. Paddle boarding is a firm favourite at Padarn lake and he has been on a few walking treks, up Aber falls and across Conwy mountain.

DR went on holiday to Cumbria and had a great time horse riding, went on boat trips and on bikes and then relaxing in the hot tub. DR regularly cycles at Alyn Waters. He has been on a Chester boat ride and found this lovely and relaxing. Last year DR was involved with the garden competition and helped keep the plants hydrated.

MF attends Erilas in Wrexham and gets involved in crafting like making of an owl. This is one of his favourite activities, and then enjoys a walk afterwards in the grounds. He has renewed his Chester Zoo membership and loves to see the animals.

EB moved in to her new home in September 2024. She has been welcomed by her new housemates and built good friendships with them. EB's confidence has grown hugely since moving in, and is much more talkative and we are seeing more and more of her great personality each day.

TC attended the Cartref Ni summer event August 2024 and enjoyed ice cream and a beer and the live music. TC chose a new hair style making her hair easier to manage and also went to the theatre at Christmas time with other co-tenants.

ET was excited to take delivery of her new blue car. She sings along to the radio in the car and has great musical knowledge of who the singers are. ET has just returned from a family holiday in Kent, which is where her family originate from. ET loves her relationship with her family and will always invite Mum along to a show.

AO continues to enjoy being outdoors enjoying walks and the fresh air on his days off work. AO has renewed his Chester Zoo pass this year. He is a huge Kylie Minogue fan and he has purchased tickets to see her in concert.

GD has been making the most of his Zoo membership again this year. He has also attended various shows at the theatre throughout the year, including Chitty Chitty Bang Bang and lots of pantomimes in all the local theatres.

CE went to Liverpool for an overnight stay with Voel coaches which was a huge achievement for him at the time. CE attended the Cartref Ni summer event and went to the theatre and circus with friends in December.

HW went abroad to Benidorm in May and had not been abroad in many years. It proved a very positive experience for HW and he has a new outlook and wants to go away again next year. HW has benefited from a new mould for his new wheelchair.

PJ works at the farm and attends Mosaic which he still enjoys. He went to Skipton on his holiday with his co-tenant and had a great time. PJ loves watching the trains and he also visits local airports to watch the planes take off. PJ has been helping in his garden rebuilding the vegetable plot, digging and planting of vegetables.

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DC has enjoyed day trips to Blackpool throughout the year. He has joined a weekly walking group and enjoys visiting new places. He also now attends more activities weekly such as a disco on a Monday evening and gateway on a Tuesday.

RG continues to enjoy his retirement and is very relaxed at home. However, he is walking and his fitness has hugely improved and able to walk further distances. He enjoyed a holiday to Skipton with his co-tenant and enjoyed the boat rides. His visits to his mum are still important and goes weekly without fail.

DJ spent the summer taking care of the communal gardens around his home, creating areas with beautiful flowers to attract the wildlife. DJ has enjoyed attending the Cartref Ni events especially when there has been live music.

NJ enjoyed 2 trips to Blackpool this year, having met a friend who invited her back to join her for her birthday celebration.

SB continues to attend his regular work with Meifod and The Farm, he is now also attending STAND Social events regularly through the week, joining the choir where they are learning a song with sign language to perform later in the year.

SG continues to enjoy her working week and has said she is not ready to retire yet! SG has chosen to join her housemates for a short break in Blackpool this year. SG continues to enjoy the Cartref Ni social events and now actively requests time off work so that she can attend them. SG continues to grow in confidence in speaking up if she has any concerns.

TT welcomed her baby girl into the world in January 2025. TT flourished throughout her pregnancy despite some challenges.

SD renewed her Chester Zoo pass for another year and has enjoyed many trips to see the animals. SD likes visiting local places to get a spot of fresh air and a walk, Bangor Pier and Llandudno Promenade being among her favourite spots.

MW had a visit to the Wrexham Xplore Science discovery centre, enjoying the interactive exhibits. MW continues to have regular visits to the Barbers which he takes pleasure in each week.

Despite PF having to cancel a trip to Blackpool she enjoyed numerous theatre trips of her choosing throughout the year and also went to the circus.

LM decided to try a new work opportunity at Hwb Dyffryn and is enjoying something new. LM continues to talk of her plans to marry her fiancé and find a new place to live together. In the meantime, they headed off for a weekend together at Lake Vyrnwy Spa hotel, where she had a spa and massage as part of her Birthday treat.

JB is living life to the full. She had a holiday in Anglesey, went to Llandudno on an overnight theatre trip to see Chitty Chitty Bang Bang and also enjoyed an afternoon tea whilst there. JB attends day services but loves to spend her days off shopping or attending chair aerobics and crafts. JB visits her parents at least weekly. JB has just started attending a disco on Tuesday nights and loves dancing and is always full of smiles.

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RK has continued with fund raising for various charities and for his 30th birthday decided to set up a Go fund me page asking for donations for Colwyn Bay Gateway Club instead of birthday presents and he raised £1550 which will be used to cut the cost of the annual Gateway trip to Blackpool. RK went on the trip and stayed 2 nights, which was a first for him and enjoyed the break.

TW was offered a job at The Courthouse café as a regular paid member of staff, while covering a maternity leave. TW flew to Hamburg to the Miniatur Wonderland, which is the largest model railway in the World, as he has a love of trains. He continues with his other hobby and is now Black belt second dan in Tai Kwon Do.

SR received her wheelchair accessible vehicle which made access to her community easier and she was able to get out for lunch and piece of cake more often.

LH rejoined Ghostbusters and has had performances at Venue Cymru and Rhuddfest, and thoroughly enjoys her sessions. LH met with Michael Palin at one of their events and performed for him.

AW was keen to get involved in our Cartref Ni Paddle Boarding event last July and he had a great day trying something new. AW had a fantastic holiday to Florida with his family visiting all the studios and parks.

Due to deterioration of MH's mobility he was supported to apply for a wheelchair adapted vehicle which he named "The Beast". MH moved to a bungalow in his home town that was better suited to his needs. MH enjoyed a small send off at the Cartref Ni office where he was presented with a leaving gift. MH continues to be invited to the Cartref Ni social events and recently attended the St Davids day celebration.

LE has really settled in well into her work at Abbey Upcycling. She instigated attending this herself and is proud of this achievement. LE has booked a trip to Harry Potter World in Watford. She also took a coach trip to the village that is in Emmerdale, her favourite soap.

DM moved into his new home in April 2024. He has settled well and is enjoying lots of different activities on a weekly basis, working at Meifod and attending the local Men's Shed groups. DM has also been building his confidence with swimming over the last 6 months and has also purchased a bass guitar to learn.

SG enjoyed a trip to Blackpool where he had a great time watching Funny Girls, and seeing the view from the top of the tower. SG has been to see his favourite team Chester FC a few times this last year, always hoping for a win!

After careful planning AW was supported to enjoy her first holiday without parents last year. AW enjoyed a few days in Blackpool and it was evident from the photos that she enjoyed the experience and has planned another break away this year. Staff shared that AW thoroughly enjoyed the Pantomime last year and so will be going to see another one at Easter.

GW continues his horse-riding activity again this year, which is something that he has enjoyed for many years. GW also attends the Welsh Mountain Zoo on a regular basis. GW continues to enjoy spending time with his family and will be joining them on a trip to Disneyland Paris this year. GW thoroughly enjoyed riding the steam train at Bala lake.

CH went on holiday to Blackpool this year. CH has had new furniture in her bedroom and improved storage. She attended the Cartref Ni events throughout the year and also went to the theatre at Christmas time with other co-tenants.

SM has reconnected with his poetry, he is enjoying reading and writing this, and has been visiting the local library to look for more poetry books. He enjoys going to The Bells for his lunch. At Christmas SM helped with decorating the Christmas cake and he invited his family around to see his masterpiece!

JE became an uncle to Teddy this year. JE went on holiday to London sight seeing, Blackpool with Gateway and went to watch Disney on Ice in March. JE also visited the theatre on many other occasions

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DH celebrated his 70th birthday with a small tea party and had lunch out. He has a new car and a new electric wheelchair enabling him to go for longer walks. DH loves watching his Astronaut sensory light. He has weekly head massages which he enjoys. DH went on holiday for the first time for a few years to Blackpool and has booked to stay in a cottage in Ashbourne.

LJ went away to Blackpool with Gateway this year and has been on many days out such as Welsh Mountain Zoo, Iron Works, Disney on Ice, theatre trips and also went to watch ABBA.

Following a successful internship, IS now has a regular role at Glan Clwyd Hospital on the welcome desk. IS continues to access lots of local events within her community. IS has also joined the STAND choir where they are practising a song with sign language to perform later in the year. She enjoys helping others learning the signs.

AT is a huge Liverpool football fan and this year got the chance to go to Anfield to watch a legends match which she thoroughly enjoyed.

FR continues to inspire us with her positive drive and wanting to push herself to try new things. FR has shown an interest in boxing and would like to eventually join a class. In the meantime she has been supported to purchase some boxing gloves and pads and regularly uses them at home with staff support. FR has also started an Arts and Crafts course this year at her local Library and is enjoying it and showing off her wonderful creations.

RB had a lovely break away last year in Wiltshire, he visited the safari park and loved seeing all the animals. He attends Pedal Power which he enjoys, as well as the Chill Factor and Carriage Riding. He visits his parents regularly usually for tea. RB still enjoys his visits to the theatre and enjoyed watching a ballet in Liverpool.

MA has now finished college and has started work with The Hwb Café and Mosaics, where he's received fantastic feedback. MA has also joined the STAND choir where they are practising a song with sign language to perform later in the year.

OD is in regular touch with his family in Ireland and travelled over with his Mum to celebrate his Niece's 1st birthday. He has also visited several shows including a Michael Jackson tribute, a show with several members of boy bands and Atomic Kitten. OD and his fiancé went independently to see Will Young in concert.

GJ moved in to her new home in May 2024. She graduated from college in Summer of 2024 and began a new chapter with "Project Search" to learn the skills required for paid employment in the future. Despite attending 5 days a week, she still finds time to volunteer at an animal rescue centre on some weekends.

JS loves the thrill of the rides at Alton Towers and has been there many times so for his birthday he decided to try somewhere new and went to the Pleasure Beach in Blackpool. He had a great time trying out new rides there. JS began attending Use Your Loaf sessions and enjoyed tasting what he had made each week.

CC has had new furniture for his bedroom and a new sofa. CC went to Southport to visit his friend. He has started swimming on Tuesdays and has joined the local gym and goes every Thursday which is very positive.

MD was so pleased when Soup Club started up again at a venue accessible for her. She goes each week and is a social highlight for her. All the people who also attend, take timeout to chat with MD each week, a really inclusive feel to the activity.

Over the last 12 months DB has been taking part in a drama group and taken part in a few shows, including Alice in Wonderland and This is Me and likes to perform for us to show us what she has learnt. While out shopping, DB introduced herself to two police officers who allowed her to try out both the car and the handcuffs.

JL wants to move to Wrexham and is on the waiting list for suitable accommodation. JL has been in a new relationship and is going very well. JL celebrated his birthday in Liverpool with staff and family members where he enjoyed axe throwing. JL received a 10 year achievement certificate from Wetherspoons, a proud moment for him.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 22 MARCH 2025**

Achievements and performance

Financially Cartref Ni continues to be in a strong position as described in the Audited Accounts.

From a service perspective the people we support continued to experience a wide range of activities as described elsewhere in the report.

One of the highlights of the year was being awarded a platinum award from the Investors in People. This is the highest award possible and only 6% of organisations assessed achieve this level and we are the only social care organisation in North Wales at this level.

As we were assessed by the Social Care Regulator "Care Inspectorate Wales" (CIW) in 2023/24, we were not due a further assessment this year. So the inspection report from November 2023 remains our latest and this was very positive. Under "The Regulation and Inspection of Social Care (Wales) Act" (RISCA) we are inspected and rated on three themes; Wellbeing, Care and Support and Leadership and Management. We were given the rating of 'EXCELLENT' in all three categories. This is a very significant achievement. In previous years these rating were not made public but from 2025/26 they will be published on each new inspection.

We were pleased to see more staff take up some of the key staff benefits such as the enhanced matched employers pension contribution.

We are proud that a member of staff was awarded silver in the Supported Living Care Practitioner Award at the Wales Care Awards.

2024/25 saw another staff conference with nearly all staff attending one of the two days. This was highly successful with excellent feedback.

The garden competition remained a popular event and was run again in the summer of 2024, where many people took part. Everyone who entered made such an effort to improve their garden it was again difficult to choose the winners.

Other successful events were held for the people we support including an Olympics themed Summer barbeque, paddleboarding event and a Christmas party.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

We have continued to give opportunities for staff to enhance their qualifications and achieve the relevant Awards.

- * All Wales Induction Framework Programme = 11
- * Level 2 Health & Social Care Diploma = 17
- * Level 3 Health & Social Care Diploma = 12
- * Level 4 Preparing for Leadership & Management in Health & Social Care Diploma = 2
- * Level 5 Leadership Management 2

The board would like to pass on our thanks to all staff for their part in the achievements of Cartref Ni.

Quality Assurance

Cartref Ni strives to provide high quality services to the people it supports, and we use a variety of routes to measure our success or not. These include regular individual and house meetings with the people we support to provide opportunities for them to communicate their feelings and wishes on the support they receive.

This year we began extensive background work into reviewing the organisations quality standards and how these are to be measured. Following consultation with all staff, new quality standards have been developed and defined for the organisation.

Our Quality standards are the framework of all we do, giving people choice, promoting their wellbeing, supporting them to be involved in their community and lead full and active lives. They detail how we safeguard people whilst promoting positive risk taking, taking positive risks is how we all grow and develop, working with external partners to ensure people live in accommodation that is suitable for their needs and an environment they feel safe and content in.

We feel confident that the development of these new quality standards will allow us to gather clear and accurate information, which can be measured to achieve a true reflection of the level of quality our service is delivering. Like all ethos of our organisation, the quality standards have been developed in a person centred way.

Quality monitoring visits have continued being carried out by the Chief Executive, Head of Operations, Quality and Compliance Manager as well as a number of Trustees.

The Quality and Compliance Manager has continued with Quality Reviews and audit visits were undertaken and the development of action plans where required were put in place.

Topics are chosen to discuss in team meetings to enhance knowledge on subject areas and further embed good practice and recognize areas for development. Team meetings are also attended by our Quality Assurance Manager on occasion, as part of our assurance process.

We continued with our mentoring programme for our newly appointed Assistant Manager to meet on a monthly basis for a 12 month period. Feedback has been extremely positive about the benefits of the mentoring programme.

The family quality survey has provided excellent feedback, enabling us to continue to develop best practice, and will be continued. The staff satisfaction survey is an ongoing feature of our quality assurance framework, offering staff members a voice in service improvement and the reviewing and development of policy.

Throughout this year we have been pleased at the levels of positive feedback in relation to the way we have continued to provide services from a range of stakeholders including the families of the people we support, as well as the commissioners from each of the respective local authorities, but most importantly we have received positive feedback on many occasions from several individuals that we support.

A Quality Assurance report and a 6 month interim report were produced, pulling together information from a range of sources providing evidence on the quality of services provided. The Annual Report required for registration with Care Inspectorate Wales was completed.

Cartref Ni continued to implement an operational management system called Care Control to enable enhanced recording of care and support information.

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Fundraising Activities

No fundraising activities have taken place in the year as Cartref Ni provides domiciliary care to generate income to meet its objectives.

Financial review

Cartref Ni continues to offer competitive terms and conditions of employment for its staff together with extensive training and development opportunities. The financial pressures that are being applied to local authorities are continuing. The local authorities that fund most of the support we provide are constantly seeking efficiencies from us as providers not only in the charges we make to them, but also in the amount of support hours being provided to individuals. They are seeking out ways of meeting the needs of individuals in what they see as more efficient and lower cost ways, and this is likely to continue. In addition, the requirement for all staff within the social care sector to now be paid the Real Living Wage will continue to have a financial impact over the coming years.

Despite this, Cartref Ni's financial position remains strong and our financial outturn for the year was positive as detailed in the Annual Accounts.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

Reserves are needed to enable Cartref Ni to continue to operate in the event of fluctuations in levels of income or expenditure arising from the loss of projects or other events. These could include for example short-term delays in funding or unexpected business interruptions. In addition, the trustees note that the significant staffing issues in the social care sector may require us to make further strategic investments in the terms and conditions of our staff within the coming years.

In this context, the trustees consider that the appropriate range of free reserves to be £1,338,703 - £2,677,407.

At the year-end Cartref Ni held free reserves of £1,727,536 on unrestricted funds after allowing for those resources designated for the Fixed Asset Fund and the Lesley Gurney Key Outcomes Fund, the details of which are given in note 17 to the accounts.

This is equivalent to four months running costs. This level is within the defined range and the position will continue to be reviewed on an ongoing basis to ensure that levels held remain appropriate.

Investment Powers and Policy

The trustees, having regards to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts.

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Risk Management

Cartref Ni has a system of operational risk management for people we support and staffing issues.

At a strategic level the position is the same as in previous years. The Trustees have considered the risks to which the charity might be exposed. The primary risks are, as in previous years, financial. During 2024/25 hours were reduced by a small amount in a small number of houses in Flintshire following a review. The larger financial risks are due to changes in the Real Living Wage, National Insurance rates and thresholds and whether these will be funded by local authorities. Where there are specific risks to be aware of these are reported to Trustees at their quarterly meetings. Cartref Ni will continue to work in partnership with Local Authorities to see if efficiencies can be identified without compromising on quality.

From a contractual perspective, local authorities that were planning retendering processes have indicated that these are not likely to proceed in the short term.. We continue to plan to respond to these if and when they are restarted. Taking all these factors into account the Trustees have developed an appropriate reserves policy.

Cartref Ni is adamant that despite the risk of losing work, high standards must be maintained and staff must be offered the best possible terms and conditions of employment including comprehensive training and development opportunities. It is hoped that Cartref Ni's excellent reputation for providing high quality social care will see it through. Its strategy of focusing on achieving and evidencing outcomes for individuals should help ensure its continued success.

Plans for future periods

These remain as in previous years. The main focus for the Charity is to maintain and improve the highest quality of services for the people we currently support and to continue to provide the best terms and conditions for staff. We will review the structure of the senior management within the organisation to ensure it is fit for purpose. There is a new version of the operational software that we use that we will be planning to implement and there is a separate ICT project that we aim to progress which will offer more efficient ways of working. There are no specific plans to expand the Charity, but we will continue to look at ways to enhance the lives of the people we support.

Structure, governance and management

The charity is a company limited by guarantee and is governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs V Hawker (Chair since 14/11/24)
Mrs P Bochenski (Chair until 13/11/24)
Mrs A Brebner
Mrs J Brown
Mr G Coates
Mr M Roberts
Miss S Ridings - (appointed 24/01/25)

Trustees are appointed by nomination of other trustees. The procedures for appointing new trustees, including any restrictions on trusteeship, such as maximum number or restrictions are set out in the articles of association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The organisational structure

The Board of Trustees which meets four times a year, governs the organisation. Any additional meetings are put in place as required. Strategic decisions are made at these meetings and operational issues are reported on. Details on the number of Trustees required to be quorate are in the articles of association.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 22 MARCH 2025**

Trustee Induction and Training

Trustees are encouraged to visit the individuals the Charity supports and its employees, to gain a better understanding of the work we do. The CEO provides a quarterly report on key issues and developments and the Trustees provide strategic guidance, always ensuring that the work undertaken or proposed is in line with the objectives of the Charity. All new Trustees are mentored by a more experienced member of the Board and have opportunities to meet staff and supported individuals either in supported living settings or at a variety of Cartref Ni social functions held throughout the year.

Pay Policy for Senior Staff

The trustees consider the key management personnel of the company in charge of directing, controlling, running and operating the Charity on a day to day basis, comprise the board of trustees, who are also directors for the purposes of company law, and the senior management team. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed each year as part of the company annual staff remuneration review.

Auditor

In accordance with the company's articles, a resolution proposing that Harold Smith be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



.....
Mrs V Hawker
Trustee

Date: 18.8.25

CARTREF NI LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 22 MARCH 2025

The trustees, who are also the directors of Cartref Ni Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARTREF NI LTD

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARTREF NI LTD

Opinion

We have audited the financial statements of Cartref Ni Ltd (the 'charity') for the year ended 22 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 22 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARTREF NI LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARTREF NI LTD

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

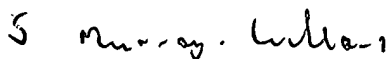
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

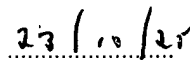
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Murray-Williams BA FCA (Senior Statutory Auditor)
for and on behalf of Harold Smith



Chartered Accountants
Statutory Auditor

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
LL17 0JA

Harold Smith is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARTREF NI LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 22 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>					
Grants Receivable	3	-	-	4,607	4,607
Charitable activities	4	5,492,385	5,140,009	-	5,140,009
Investment income	5	52,863	36,694	-	36,694
Total income		5,545,248	5,176,703	4,607	5,181,310
<u>Expenditure on:</u>					
Analysis of support costs	6	5,415,668	5,098,828	4,607	5,103,435
Total charitable expenditure		5,415,668	5,098,828	4,607	5,103,435
Net income for the year/ Net movement in funds		129,580	77,875	-	77,875
 Total funds brought forward		 2,130,702	 2,052,827	 -	 2,052,827
Total funds carried forward		2,260,282	2,130,702	-	2,130,702

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARTREF NI LTD

BALANCE SHEET

AS AT 22 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		453,146		468,867
Current assets					
Debtors	13	430,822		389,903	
Cash at bank and in hand		2,105,912		2,088,565	
		2,536,734		2,478,468	
Creditors: amounts falling due within one year	14	(728,388)		(814,714)	
Net current assets			1,808,346		1,663,754
Total assets less current liabilities			2,261,492		2,132,621
Provisions for liabilities	15		(1,210)		(1,919)
Net assets			2,260,282		2,130,702
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	532,746		548,794	
General unrestricted funds		1,727,536		1,581,908	
			2,260,282		2,130,702
			2,260,282		2,130,702

CARTREF NI LTD

BALANCE SHEET (CONTINUED)

AS AT 22 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 22 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18.8.25



Mrs V Hawker
Trustee

Company registration number 02591631

CARTREF NI LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 22 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(28,889)		132,935
Investing activities					
Purchase of tangible fixed assets		(6,627)		(34,926)	
Investment income received		52,863		36,694	
Net cash generated from investing activities			46,236		1,768
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			17,347		134,703
Cash and cash equivalents at beginning of year			2,088,565		1,953,862
Cash and cash equivalents at end of year			2,105,912		2,088,565

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 22 MARCH 2025

1 Accounting policies

Charity information

Cartref Ni Ltd is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Goleufan, 27 Chester Street, St Asaph, Denbighshire, LL17 0RE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	25% straight line
Equipment	20% to 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants Receivable

	Total	Restricted funds
	2025	2024
	£	£
Grants receivable	-	4,607
	<u> </u>	<u> </u>
Grants receivable for core activities		
Other	-	4,607
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	4,607
	<u> </u>	<u> </u>

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from the provision of domiciliary care		
Services provided under contract	5,492,385	5,140,009

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	52,863	36,694

6 Expenditure on charitable activities

	Analysis of support costs 2025 £	Analysis of support costs 2024 £
Direct costs		
Staff costs	375,898	339,724
Depreciation and impairment	22,348	16,990
Provision of domiciliary care	4,860,773	4,613,161
Insurance	19,148	15,235
Travel expenses	16,053	9,729
Consultancy	5,798	5,522
Premises	10,858	14,621
General office	96,017	79,998
Finanoc costs	1,708	1,607
	5,408,601	5,096,587
Share of support and governance costs (see note 7)		
Governance	7,067	6,848
	5,415,668	5,103,435
Analysis by fund		
Unrestricted funds	5,415,668	5,098,828
Restricted funds	-	4,607
	5,415,668	5,103,435

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	7,067	6,848
Analysed between:		
Analysis of support costs	7,067	6,848

8 Trustees

No trustee received any remuneration or expenses during the year.

9 Employees

The average head count of employees during the period was 147 (2024: 149) The average number of full-time equivalent employees during the period is analysed as follows:

	2025 Number	2024 Number
Charity Services	140	142
Administration	4	4
Management	3	3
Total	147	149

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	-
£80,001 to £90,000	-	1
£100,001 to £110,000	1	-

10 Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charitable company. The total compensation paid to key management personnel for services provided to the charitable company was £223,852 (2024: £209,068).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

12 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 24 March 2024	472,893	25,025	64,682	562,600
Additions	-	612	6,015	6,627
Disposals	-	(60)	(1,608)	(1,668)
At 22 March 2025	472,893	25,577	69,089	567,559
Depreciation and impairment				
At 24 March 2024	45,947	17,944	29,842	93,733
Depreciation charged in the year	7,658	1,973	12,717	22,348
Eliminated in respect of disposals	-	(60)	(1,608)	(1,668)
At 22 March 2025	53,605	19,857	40,951	114,413
Carrying amount				
At 22 March 2025	419,288	5,720	28,138	453,146
At 23 March 2024	426,946	7,081	34,840	468,867

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	416,674	378,738
Other debtors	1,171	1,752
Prepayments and accrued income	12,977	9,413
	430,822	389,903

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	85,255	114,172
Other creditors	311,044	357,366
Accruals and deferred income	332,089	343,176
	728,388	814,714

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

15	Provisions for liabilities	Notes	2025 £	2024 £
	Retirement benefit obligations	16	1,210	1,919
			<u>1,210</u>	<u>1,919</u>

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £116,158 (2024: £101,483).

Defined benefit schemes

Cartref Ni Limited became an admitted body to the Clwyd Pension Fund local government pension scheme, as a result of the transfer of employment contracts to Cartref Ni under TUPE regulations following a successful tender of several project. The LGPS is a funded benefit scheme, with assets held in separate trustee-administered funds. The total contributions made for the year ended 22 March 2025 in relation to these members of staff was £21,670 (2024 - £19,718), of which employers contributions totalled £16,235 (2024 - £14,787) and employees contributions totalled £5,434 (2024 - £4,930). The contribution rates are reviewed annually.

During the year, the total amount recognised in income or expenditure as an expense in relation to defined benefit plans was £16,235 (2024 - £14,787). This includes a reversal of the prior year additional contribution of £(1,700) (2024 - £1,600).

Cartref Ni Limited expects to contribute £16,235 to the defined benefit pension scheme in 2025.

It was agreed in the transfer agreement with the previous employer that all liabilities to the Clwyd Pension Scheme fund arising in respect of members of staff whose employment had been transferred would remain with the previous employer with the exception of:

- Contributions to the cost of future benefit accrual not exceeding 18.3% of pensionable pay, less the reduction in contributions allowed by any funding surplus, where the actuarial basis of calculation is consistent with the Solvency Funding Target as defined in the Funding Strategy Statement of Clwyd Pension Fund dated march 2017.
- The capital cost (if any) of the unfunded benefit enhancement upon retirement for reasons of redundancy or business efficiency.

Although Cartref Ni Limited remains technically liable to Clwyd Pension Scheme for any liability arising in excess of the amounts detailed above, the transfer agreement states that Cartref Ni Limited will be indemnified by the previous employer for any liabilities in excess of the agreed amounts. While this could result in a liability arising if the previous employer were to default on the obligation, due to the financial standing of the previous employer, the likelihood of such a liability arising is considered to be remote.

Thus, as Cartref Ni Limited has made contributions during the year of 18.3% of pensionable pay and there have not been any retirements for reasons of redundancy or business efficiency, under the terms of the transfer agreement, Cartref Ni Limited has no further obligation to contribute to any liability to the Clwyd Pension Scheme in relation to future benefits relating to the staff members in question and therefore, provision for such liabilities has not been made in these financial statements.

A provision has not been made in these financial statements as the fund shows a surplus of £70,000 (2024 - surplus £25,000) determined as follows:

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

16 Retirement benefit schemes

(Continued)

	2025	2024
	£	£
Present value of funded benefit obligations	(268,000)	(293,000)
Fair value of plan assets	338,000	318,000
	<u>70,000</u>	<u>25,000</u>

Key assumptions

	2025	2024
	%	%
Discount rate	5.9	4.9
Expected rate of increase of pensions in payment	2.7	2.7
Expected rate of salary increases	3.85	3.85
Inflation assumption	<u>2.6</u>	<u>2.6</u>

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2025	2024
	Years	Years
Retiring today		
- Males	21.1	21.0
- Females	<u>23.6</u>	<u>23.5</u>
Retiring in 20 years		
- Males	22.4	22.4
- Females	<u>25.4</u>	<u>25.3</u>

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2025	2024
	£	£
Present value of defined benefit obligations	<u>1,210</u>	<u>1,919</u>
Deficit in scheme	<u>1,210</u>	<u>1,919</u>

Movements in the present value of defined benefit obligations:

	2025
	£
Liabilities at 24 March 2024	1,919
Other	<u>(709)</u>

The defined benefit obligations arise from plans which are wholly or partly funded.

The actual return on plan assets was £- (2024 - £-).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

16 Retirement benefit schemes

(Continued)

Equity instruments	52,000	44,000
Debt instruments	125,000	116,000
Property	15,000	14,000
Cash and cash equivalents	16,000	16,000
Alternatives	130,000	128,000
	<u>338,000</u>	<u>318,000</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 24 March 2024 £	Incoming resources £	Resources expended £	Transfers £	At 22 March 2025 £
The Lesley Gurney Key Outcome Fund	79,927	3,673	(4,000)	-	79,600
Fixed Asset Fund	468,867	-	-	(15,721)	453,146
General funds	1,581,908	5,541,575	(5,411,668)	15,721	1,727,536
	<u>2,130,702</u>	<u>5,545,248</u>	<u>(5,415,668)</u>	<u>-</u>	<u>2,260,282</u>

Previous year:	At 24 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 23 March 2024 £
The Lesley Gurney Key Outcome Fund	77,502	3,105	(680)	-	79,927
Fixed Asset Fund	450,930	-	-	17,937	468,867
General funds	1,524,395	5,173,598	(5,098,148)	(17,937)	1,581,908
	<u>2,052,827</u>	<u>5,176,703</u>	<u>5,098,828</u>	<u>-</u>	<u>2,130,702</u>

Designated Funds:

a) The Lesley Guerny Key Outcome Fund derives from a bequest from a past service user which the trustees have designated to support Cartref Ni service users to realise a key outcome that has been identified by the service user (or their representative) or a support worker/manager; discussed and recorded during a supervision or team meeting; and incorporated in the person's service delivery plan. Consideration to awarding grants from this fund to other vulnerable people in North Wales will also be given on application.

b) The designated fund for fixed assets represents resources invested in the charity's tangible fixed assets. The fund is therefore not readily available for other purposes.

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 22 MARCH 2025

19	Cash generated from operations	2025	2024
		£	£
	Surplus for the year	129,580	77,875
	Adjustments for:		
	Investment income recognised in statement of financial activities	(52,863)	(36,694)
	Depreciation and impairment of tangible fixed assets	22,348	16,990
	Difference between pension charge and cash contributions	(709)	468
	Movements in working capital:		
	(Increase) in debtors	(40,919)	(71,952)
	(Decrease)/increase in creditors	(86,326)	146,248
	Cash (absorbed by)/generated from operations	(28,889)	132,935

20 Analysis of changes in net funds

The charity had no material debt during the year.