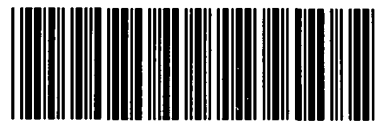


Charity registration number 1071424

Company registration number 02591631 (England and Wales)

CARTREF NI LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 MARCH 2024

THURSDAY



ADEFAPLF

A6

24/10/2024

#99

COMPANIES HOUSE

CARTREF NI LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P Bochenski Mrs A Brebner Mr M Roberts Mrs J Brown Mr G Coates Mrs V Hawker
Secretary	Mrs A Brebner
Charity number	1071424
Company number	02591631
Principal address and registered office	Goleufan 27 Chester Street St Asaph Denbighshire LL17 0RE
Auditor	Harold Smith Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph LL17 0JA
Bankers	National Westminster Bank Plc 35 Vale Street Denbigh Denbighshire LL16 3AN Santander 2 Triton Square Regents Place London NW1 3AN Scottish Widows Bank PLC PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ Nationwide P O Box 3 5-11 St Georges Street Douglas Isle of Man IM99 1AS

CARTREF NI LTD

CONTENTS

	Page
Trustees' report	1 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16
Balance sheet	17 - 18
Statement of cash flows	19
Notes to the financial statements	20 - 33

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 23 MARCH 2024

The trustees present their annual report and financial statements for the year ended 23 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Cartref Ni continues to pursue its main objective to provide superior, trusted, person centered support to vulnerable adults living in their own homes. For 2023/24 the following remained as its vision and purpose.

Vision

Cartref Ni's vision is for adults with disabilities to live the life they choose, achieving the outcomes that matter to them and be as independent as possible.

Purpose

Cartref Ni's purpose is to provide the highest quality, person centered support to adults with disabilities to live the life they choose, achieving the outcomes that matter to them and be as independent as possible, ensuring they are supported with dignity and respect at all times.

Cartref Ni's Strategic priorities are to ensure:

Continual improvement in the quality of the service it delivers.

That we provide support to people by people that know them.

Investment in the training and development of its staff.

Employment of staff who are committed to its core values.

Continued financial viability.

People we support feel safe, happy and fulfilled.

Staff feel included, valued and supported.

Families trust us to provide a first-class service.

All stakeholders hold us in high esteem.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on the public benefit requirement under the Charities Act 2011.

Our activities this year once again focused on continuing to develop the health, wellbeing and social opportunities of the people we support. We continued to operate and develop the range of social events which we offer to all of the people we support which included coffee mornings, craft sessions, competitions, a summer barbeque and a Christmas party. These were greatly enjoyed by the people attending and they are not only enjoyed and benefited from the actual activities, but also from the opportunity to socialise and communicate with a wider group of people. Added benefit from the social events can be seen and heard from the staff teams who find them a useful forum for sharing experiences and ideas as well as being a peer support opportunity.

During the year we produced and distributed the latest issue of our newsletter. This is issued to the people we support, family members, staff and other stakeholders. Two editions were published and the continued improvement in the quality of the content was noted.

We employ over 150 staff who benefit from good working terms and conditions and training and development opportunities. Over 60% of our relevant staff have attained a level 3 NVQ or higher, which affords them not only personal development, but enhances their opportunities should they wish to take on other roles in Cartref Ni or other organisations.

Additional beneficiaries of the services we provide include families, friends and carers who have shown tremendous confidence in the service we deliver as evidenced in CIW inspection reports. Families are included as fully as possible in decisions relating to the people we support. We strive to enable the people we support, and/or family members to be active participants in the recruitment process for new staff and managers and we also invite family members to social events which not only provides a pleasant social event but can be a form of family-to-family support.

We continue to make charitable donations within our local community including a local support group and for hospice and hospital funding materials.

We remain registered as a "Safe Place", a scheme supporting vulnerable members of the public to know where they can go if they have difficulties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Cartref Ni currently operates in three Local authority areas, Denbighshire, Flintshire and Conwy.

At the end of March 2024, we supported 66 individuals. Virtually all the people we support live in supported living arrangements and hold individual tenancies. The people we support live in a wide range of differing situations, some in single tenancy houses/bungalows, some other people are in shared living arrangements. We presently support people in twenty-five different houses and one individual in their own family home. Three of the buildings described as houses actually comprise up to seven self-contained flats. Supported living enables individuals to live a full and active life as true citizens of their local community.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 23 MARCH 2024**

Examples of outcomes that have been achieved are:

JS celebrated his 40th Birthday and had a Harry Potter themed party, which friends and family attended, it was a great success. He also had his bedroom redecorated in Harry Potter themed colours which he chose.

HR has enjoyed weekly music sessions and participates in the song and dance. This is now being explored in the community rather than online. She has maintained contact with her sister which is very important for them both.

Following the success of the Canal boat trip last year, SD enjoyed another trip on a longer route in Llangollen. SD also enjoyed a day out to Gulliver's World, where she enjoyed the spinning teacups.

Increased support hours have allowed LH to access her local community more, including visiting a local horse yard, going to the Denbigh and Flint show. LH has also had a lot more contact with her family this year, going to family parties and visiting over Christmas.

DR is coping well with wearing his new spectacles, and it is believed that it has made a positive difference for him.

HH moved into his new home in June 23 and has settled really well. He volunteers at Gwrych Castle twice a week, loves going on long walks locally and using the gym and pool in Llandudno.

PJ has a passion for trains and has been supported to take some trips on them. Some of these have included travelling to Chester, Llandudno, Flint and is planning the next journey to Holyhead to see the ferries.

LD has grown in confidence with her daily living skills and can be left alone to prepare her food, tidy up whilst remaining safe. She has completed a Work Programme and is currently exploring additional vocational options. To enable her to gain more experience in her pursuit of Reception Work she has been given a place at Hwb Cyfle.

DB has demonstrated a willingness to develop her independence and manage her behaviour. This has enabled her to maintain her placement at Hwb Cyfle where she attends 4 times a week. She has educated herself on Healthy Eating options and this has been a remarkable continuation supporting her Health and Well Being.

CS has been continuing to meet her health and fitness goals, becoming fitter and stronger year by year. She can now complete up to 40 lengths of a swimming pool. She rewarded herself earlier in the year with a Spa Day complete with afternoon tea.

VD enjoyed a holiday at Talacre in May, she stayed in a lovely lodge and enjoyed some trips out from there.

Over the last 12 months TT has progressed with her financial management, she is now, with minimal support able to prioritise funds for bills and essential outgoings. TT has built on the relationship with staff and will seek out support when she needs it as appose to staff having to instigate communication and support.

MO has settled well into his flat. He's achieved so much, including a Rally Driving experience with The Stig, goes on Ramblers walks unsupported and completed Conwy Mind 5K. At his request, he now goes to collect his Saturday takeaway unsupported.

JE enjoys attending activities with Conwy Connect, recently involved in the drumming sessions. He joined a group who experienced Paddle Boarding on Llyn Padarn. JE has made significant changes at home, that motivates him to do tasks on his own initiative.

CH had a great time on Holiday at Blackpool with Voel Coaches. She really enjoyed the experience and even got up and sang with the entertainment.

MH had expressed his wish to live in a bungalow. In recent months he has been exploring a move to a bungalow in Garden City which has been successful and will be moving to live with two other tenants.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

DH's confidence has returned following an injury. He now uses his wheelchair when in his car and appears to enjoy being in the back and able to look out of all the windows.

MD celebrated her 70th Birthday. She had a fantastic Costa Coffee themed cake, and family, friends and staff that used to support her years ago all came along to join her in her celebrations and make it a very special day.

PF's independence has increased, and no longer relies on staff for shopping as she will make her way to town herself. She also independently arranged to go to a Pantomime by herself, and another show at Venue Cymru. She has chosen herself a new sofa and blinds for her flat.

Having started working on the farm in Rhualt in 1992, RG retired in February. He experienced different farm tasks including feeding the farm animals, planting, and picking the fruit and vegetables and general maintenance work. As a leaving gift he received a plant tub, and rhubarb to enjoy his retirement.

SR has been supported with her diagnosis of dementia and changes to her health by her support team who know her well. It has been a difficult 12 months for SR, but she has been encouraged and supported by staff to help with the sensory crafts that were made for the Garden competition, leading to another win this year.

MW enjoys visiting the local Barbers and the positive interaction he has there. These weekly visits have had a positive impact physically as well as his general wellbeing. He enjoyed a holiday to Blackpool as he enjoys the various activities on offer.

IS moved into her new home in July 2023 from residential college and has settled into independent living well. IS started an internship at Rhyl College which has led to her placement at Glan Clwyd Hospital League of Friends which she attends 3 days a week. IS completed travel training with her support staff on the bus and is now able to get to and from her work independently.

Having finished college last year, CG has started going to Picasso art club and Boccia and has weekly work experience at a local café which is going really well. CG has increased her verbal communication with those who support her.

JL may wish to move area to be closer to his family and has been able to speak up about what he may want to do in the future. He is engaging with those involved in his life to determine what his future support might look like.

AW has been to look and sample a holiday venue for later on in the year. She has been for a taster day at Popty and are hoping she can start there shortly. AW continues to do a range of activities such as finger painting, potting plants and flower arranging.

DR is now volunteering as a Robin in the local community hospital. DR helps with drinks and chatting with patients. DR still has his love of music and continues to attend lots of concerts including Madness, Prodigy, Chemical Brothers to name a few!

LM is now confident to stay home alone for longer. LM has been busy with the planning of her wedding. She has enjoyed various stays away including a holiday with family.

OD has progressed his work at Iceland Food Factory in Deeside and has experienced various placements including Gardening Projects within the community. He has enjoyed holidays in Ireland with family. He is currently being supported to explore housing options as part of the preparations for planning his wedding and has been looking at various venues.

CC now volunteers in a local Charity Shop one afternoon a week. His independence has increased as he now will prepare and cook his own evening meal without staff support on occasion, and also uses the bus more regularly to visit his mum. A great outcome for CC is that he was able to overcome one of his fears and attend an evening function.

TC took great pride in entering the Garden Competition this year. She is accessing her community more often, and in particular attending her medical appointments which is extremely positive.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 23 MARCH 2024**

JH enjoyed his first holiday abroad to Salou for many years and was a positive experience. JH learnt a new skill and was able to stand up on his paddleboard by the end of the session.

As AP loves dogs, staff sourced a dog rescue centre that AP now goes to every Friday, she loves to watch the dogs being walked and enjoys having lunch in the café there.

LG's confidence has continued to grow over the last 12 months and she is now confident walking around her home without her walker. LG still attends Popty 3 days a week and enjoys attending the Eirianfa Singing Social for some karaoke with friends once a month. LG enjoyed helping with the garden competition using a sensory theme this year, LG enjoyed helping with the crafts and celebrating another win!

LJ has settled back to going to day services 4 days a week after they had been reduced during Covid. He's enjoyed some great activities including visiting Knowsley Safari Park, the circus, and Cartref Ni events.

SG continues to attend Hwb Cyfle and now travels in his own vehicle rather than the Special Transport Minibus. He enjoyed a holiday to Blackpool so much he is already looking to go back. He keeps in regular contact with family and enjoys outings with them periodically who are delighted with his development since moving into his new home.

DC moved house in June 2023 and now lives in a bungalow in Colwyn Bay, enjoying walks to Rhos on Sea and visiting mum and dad at their house for coffee.

JB has developed so much since moving into her new home. She has gained independence and takes pride in keeping her room tidy, preparing her own lunch for Hwb Cyfle and doing various jobs around her bungalow. She has attended the theatre with the highlight being the ballet to see Swan Lake, been to a family wedding and thoroughly enjoyed a trip to Llandudno. She keeps a diary each day to record her experiences.

PL continues to enjoy his regular activities such as busy buddies, but has also accessed a new music session in Shotton once a week. He's also enjoyed some day trips to the Llyn Peninsula and attending the cinema.

AO celebrated his 40th birthday with his family and friends and went away overnight to Blackpool. He started attending Tai-Chi classes again which he really enjoys.

As well as attending Hwb Cyfle twice weekly, DL has participated in weekly music sessions and enjoyed the singing and dancing. This was an online session and is now exploring a community session which she has enjoyed to date.

Those that know AJ well are delighted with his enhanced speech. Staff observed that AJ enjoyed drawing/colouring and now accesses on a regular basis to support his involvement and wellbeing. His car is important to him and he enjoys shopping in his community where he is well known and takes pride in paying for his items and interacts with the shoppers and customers alike.

MF has been involved in accessing different activities this year, and include Outside Lives, Music, Eirlas and Hwb Cyfle which are sessions that support his wellbeing. He has recently acquired a new electric car. Having explored various options it was decided this type of car would be beneficial in meeting all of his travel needs and support his cost of living.

MH completed a sponsored golf charity event and raised several hundred pounds for Children In Need. MH continues to have a full weekly schedule and enjoys these activities.

RK went to Blackpool in November and joined in with activities with gateway club, going to the zoo and fancy-dress party. He also raised over £700 for Gateway by completing a walking challenge and was awarded a trophy shield for his hard work.

GD has remained well and has enjoyed lots of visits to the zoo, theatre trips and visits to Betws y Coed and Llanberis to see the trains. Taking a ride on one at Llanberis which he enjoyed.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 23 MARCH 2024**

JD started a new work placement as a kitchen porter at a local hotel. He went on a 'Lads' holiday in Benidorm for a week which he thoroughly enjoyed.

MA expressed she wanted to try paddle boarding and she achieved this in July 2023. MA loved this experience, and the invite was extended to others at Cartref Ni who joined in the day out. MA has been attending Use Your Loaf Bakery and has enjoyed the sessions learning to make different baked goods.

SC has continued to enjoy her work opportunities and has also started an extra day with Popt. SC has enjoyed trips to the theatre to watch Abba and the Christmas and Easter Pantomimes. SC enjoys events that happen in her local community such as fairs and craft events.

TW achieved high standards in his work programme which he has now completed. He has recently started work at a Residential Care Home 3 times a week where he supports the kitchen staff. He has continued with his Keep Fit and Martial Arts where he remains a valued member of the Deeside Club. He has a new electric car and takes great pride ensuring this is charged appropriately.

JW developed independence to access her local community using public transport whilst living in her new home before she moved back with family.

ET has continued her progress with domestic tasks within her home. She enjoyed a stay away at Haven Holiday Park as refurbishment was undertaken within her home. She visits her mother regularly and has enjoyed attending the theatre at various times in the year.

KC has tried plenty of new experiences in the past year. Her most recent was sitting in the flight simulator to gauge if she would enjoy going on holiday abroad. She was also part of the studio audience for Comic Relief 2024. KC also loves Heart Radio and went to visit the studio and met the presenters.

AT really enjoyed her first cruise and exploring the Mediterranean. She especially enjoyed the food and entertainment. She made good friends whilst on the ship, especially with all of the entertainment team.

SG has grown in confidence which is great to see. She has started attending Gateway on a Thursday evening, which she enjoys. SG went away for a holiday to Blackpool which is something she likes to do each year.

GW was able to secure some funding that enables him to go horse riding once a month, which is something he loves doing. GW continues to attend lots of family events including a family wedding, going on holiday to London and meals out for birthdays.

FR has gone from strength to strength with her circuit training classes and now asks staff to sit away from the group, as she has developed friendships and relationships there. FR has been attending Fun Club which she enjoys.

HW celebrated his 60th birthday with a meal with friends and family. Due to increased hours of support he is able to access his community daily, attending more events and activities, such as Summer event, Halloween and also the Christmas party.

AW continues to enjoy living in his own flat and managing his day to day life independently. AW attends Popt 2 days a week and local social events. AW enjoyed going to festivals with his family this past year, especially Leeds festival!

NJ enjoyed a holiday to Blackpool, and is indeed planning again for April. She has received her new car and takes great pride in the aptly named Tinker Bell. She has taken an interest in choosing healthy options for her meals. She has enjoyed visits to the theatre and is well known within her community.

DJ continues to enjoy maintaining areas within the communal gardens at his home during the summer months. Over the last 12 months DJ has had some challenges in life but has been able to maintain a good relationship with staff and other professionals and continues to live independently.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 23 MARCH 2024**

Through LE's drama group, she participated in a wonderful performance of Alice in Wonderland. She has enjoyed a stay away in Pwllheli whilst work refurbishment was undertaken within her home. LE got a new car which she enjoyed choosing.

SB moved into his new home in September 2023. Since then he has started work with Meifod and The Farm which he loves. SB enjoys helping around his home and helping the staff with the weekly shopping. SB also attends Use Your Loaf Bakery every Wednesday where he is developing his baking skills.

During the summer months RB went cycling every Wednesday evening at his local country park.

Due to the sad passing of MR's mum he has been supported by staff who recognise the importance of maintaining regular contact with his dad. MR took his dad to Anglesey to visit close family there.

IR has started a litter picking hub in Colwyn Bay through Keep Wales Tidy and helps clear the litter at Eirias Park once a week. A WhatsApp group is being developed and IR is one of the admin for the group.

CE has started using the bus regularly, attending Mens Shedz and also volunteering at Colwyn Bay Mountain Zoo. He also went to see Sammi Brookes who was at a local venue.

SM is in improved health and having a positive effect on him doing a variety of different things. SM has a new Mini and has enjoyed travelling to Conwy and Llandudno to go to lunch out and to his favourite shop.

Achievements and performance

Financially Cartref Ni continues to be in a strong position as described in the Audited Accounts.

From a service perspective the people we support continued to experience a wide range of activities as described elsewhere in the report.

We were assessed and rated by the Social Care Regulator "Care Inspectorate Wales" (CIW). The assessment took the form of reviewing documentation in the office and at the houses where we support, discussions with people we support and their families, staff, and managers, along with external bodies.

The report was very positive and under "The Regulation and Inspection of Social Care (Wales) Act" (RISCA) we are inspected and rated on three themes; Wellbeing, Care and Support and Leadership and Management and that we were given the rating of 'EXCELLENT' in all three categories. This is a very significant achievement.

The inspector commented that she found that Person Centred Support was embedded throughout the whole organisation and that in order to gain an excellent rating we demonstrated that we "go above and beyond" the expected requirements. We are pleased that our staff have all been recognised for the fantastic work that they do.

Also, in 2023/24 Cartref Ni were awarded the 'Progress for Providers' award. This was a programme run by Flintshire County Council where we were assessed by Local Authority staff looking at evidence of how we are embedding person centred tools within the support we provide within Flintshire. We are pleased to report that we have received a bronze and silver award and was presented with the certificate at an Awards Ceremony hosted by Flintshire in October 2023.

We were pleased to be able to increase our staff benefits on offer to staff in 2023.

2023/24 saw the first staff conference since 2019 due to COVID, with nearly all staff attending one of the two days. This was highly successful with excellent feedback.

A major IT project was undertaken to move data into a cloud environment. This has given significant gain in several ways for example in terms of ease of access.

A garden competition was run again in the summer of 2023, where many people took part. Everyone who entered made such an effort to improve their garden it was again difficult to choose the winners.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

We have continued to give opportunities for staff to enhance their qualifications and achieve the relevant Awards.

- * All Wales Induction Framework Programme = 18
- * Core qualification at Level 2 = 5
- * Level 2 Health & Social Care Diploma = 3
- * Level 3 Health & Social Care Diploma = 0
- * Level 4 Preparing for Leadership & Management in Health & Social Care Diploma = 1

The board would like to pass on our thanks to all staff for their part in the achievements of Cartref Ni.

Quality Assurance

Cartref Ni strives to provide high quality services to the people it supports, and we use a variety of routes to measure our success or not. These include regular individual and house meetings with the people we support to provide opportunities for them to communicate their feelings and wishes on the support they receive.

Quality monitoring visits have continued being carried out by the Chief Executive, Head of Operations, Quality and Compliance Manager as well as a number of Trustees.

The Quality Assurance Manager has continued with Quality Reviews and audit visits were undertaken and the development of action plans where required were put in place.

Topics are chosen to discuss in team meetings on a monthly basis to enhance knowledge on subject areas and further embed good practice and recognize areas for development. Team meetings are also attended by our Quality Assurance Manager on occasion, as part of our assurance process

The family quality survey has provided excellent feedback, enabling us to continue to develop best practice, and will be continued. The staff satisfaction survey is an ongoing feature of our quality assurance framework, offering staff members a voice in service improvement and the reviewing and development of policy.

Throughout this year we have been pleased at the levels of positive feedback in relation to the way we have continued to provide services from a range of stakeholders including CIW, the families of the people we support, as well as the commissioners from each of the respective local authorities, but most importantly we have received positive feedback on many occasions from several individuals that we support.

A Quality Assurance report and a 6 month interim report were produced, pulling together information from a range of sources providing evidence on the quality of services provided. The new Annual Report required for registration with Care Inspectorate Wales was completed for the first time.

Cartref Ni continued to implement an operational management system called Care Control to enable enhanced recording of care and support information.

Our supervision and appraisal policy was reviewed and updated along with the documentation used. This enables a consistent approach across staff and managers and included an improvement on being able to measure progress. Supervision forms ensured that there was an emphasis on reflective practice.

Fundraising Activities

No fundraising activities have taken place in the year as Cartref Ni provides domiciliary care to generate income to meet its objectives.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

Financial review

Cartref Ni continues to offer competitive terms and conditions of employment for its staff together with extensive training and development opportunities. The financial pressures that are being applied to local authorities are continuing. The local authorities that fund most of the support we provide are constantly seeking efficiencies from us as providers not only in the charges we make to them, but also in the amount of support hours being provided to individuals. They are seeking out ways of meeting the needs of individuals in what they see as more efficient and lower cost ways. This drive for cost reduction is likely to continue from central government for at least the next few years. In addition, the requirement for all staff within the social care sector to now be paid the Real Living Wage will continue to have a financial impact over the coming years.

Despite this, Cartref Ni's financial position remains strong and our financial outturn for the year was positive as detailed in the Annual Accounts.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

Reserves are needed to enable Cartref Ni to continue to operate in the event of fluctuations in levels of income or expenditure arising from the loss of projects or other events. These could include for example short-term delays in funding or unexpected business interruptions. In addition, the trustees note that the significant staffing issues in the social care sector may require us to make further strategic investments in the terms and conditions of our staff within the coming years.

In this context, the trustees consider that the appropriate range of free reserves to be £1,574,761 - £2,549,524.

At the year-end Cartref Ni held free reserves of £1,581,908 on unrestricted funds after allowing for those resources designated for the Fixed Asset Fund and the Lesley Gurney Key Outcomes Fund, the details of which are given in note 16 to the accounts.

This is equivalent to four months running costs. This level is within the define range and the position will continue to be reviewed on an ongoing basis to ensure that levels held remain appropriate.

Investment Powers and Policy

The trustees, having regards to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 23 MARCH 2024**

Risk Management

Cartref Ni has a system of operational risk management for people we support and staffing issues.

At a strategic level the position is the same as in previous years. The Trustees have considered the risks to which the charity might be exposed. In general terms it is acknowledged that there will be an ongoing requirement for quality Domiciliary Care Providers in North Wales. However, in the current economic climate Local Authority finances are under severe scrutiny and their ability to pay for a quality service is under constant review. Cartref Ni will continue to work in partnership with Local Authorities to see if efficiencies can be identified without compromising on quality.

From a contractual perspective Conwy and Denbighshire Local Authorities were both starting retendering processes, but these were deferred due to Covid-19. However, they have both indicated that they expect these to resume in the near future. We continue to plan to respond to these if and when they are restarted. Taking all these factors into account the Trustees have developed an appropriate reserves policy.

Cartref Ni is adamant that despite the risk of losing work, high standards must be maintained, staff must be offered the best possible terms and conditions of employment including comprehensive training and development opportunities. It is hoped that Cartref Ni's excellent reputation for providing high quality social care will see it through these economically challenging times. Its strategy of focusing on achieving and evidencing outcomes for individuals should help ensure its continued success.

Plans for future periods

The main focus for the Charity is to maintain and improve the highest quality of services for the people we currently support and to continue to provide the best terms and conditions for staff. Recruitment is difficult for all social care services, and we will continue to try existing and new methods to recruit. There are no specific plans to expand the Charity, but we will continue to look at ways to enhance the lives of the people we support.

Structure, governance and management

The charity is a company limited by guarantee and is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs P Bochenski (Chair)
Mrs A Brebner
Mrs J Brown
Mr G Coates
Mrs V Hawker
Mr M Roberts

Trustees are appointed by nomination of other trustees. The procedures for appointing new trustees, including any restrictions on trusteeship, such as maximum number or restrictions are set out in the articles of association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The organisational structure

The Board of Trustees that meets four times a year, governs the organisation. Any additional meetings are put in place as required. Strategic decisions are made at these meetings and operational issues are reported on. Details on the number of Trustees required to be quorate are in the articles of association.

CARTREF NI LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

Trustee Induction and Training

Trustees are encouraged to visit the individuals the Charity supports and its employees, to gain a better understanding of the work we do. The CEO provides a quarterly report on key issues and developments and the Trustees provide strategic guidance, always ensuring that the work undertaken or proposed is in line with the objectives of the Charity. All new Trustees are mentored by a more experienced member of the Board and have opportunities to meet staff and supported individuals either in supported living settings or at a variety of Cartref Ni social functions held throughout the year.

Pay Policy for Senior Staff

The trustees consider the key management personnel of the company in charge of directing, controlling, running and operating the Charity on a day to day basis, comprise the board of trustees, who are also directors for the purposes of company law, and the senior management team. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed each year as part of the company annual staff remuneration review.

Auditor

Harold Smith were appointed as auditor to the company.

The trustees' report was approved by the Board of Trustees.

P. Bochenski

Mrs P Bochenski

Trustee

Date: *14th Aug. 2024*

CARTREF NI LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 23 MARCH 2024

The trustees, who are also the directors of Cartref Ni Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARTREF NI LTD

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARTREF NI LTD

Opinion

We have audited the financial statements of Cartref Ni Ltd (the 'charity') for the year ended 23 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 23 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CARTREF NI LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARTREF NI LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

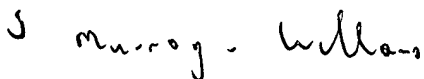
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

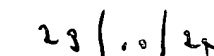
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Murray-Williams BA FCA (Senior Statutory Auditor)
for and on behalf of Harold Smith



Chartered Accountants
Statutory Auditor

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
LL17 0JA

CARTREF NI LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARTREF NI LTD

Harold Smith is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARTREF NI LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 23 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Grants Receivable	3	-	4,607	4,607	178	297,174	297,352
Charitable activities	4	5,140,009	-	5,140,009	4,555,993	-	4,555,993
Investment income	5	36,694	-	36,694	4,390	-	4,390
Total income		5,176,703	4,607	5,181,310	4,560,561	297,174	4,857,735
Expenditure on:							
Analysis of support costs	6	5,098,828	4,607	5,103,435	4,396,651	297,174	4,693,825
Total charitable expenditure		5,098,828	4,607	5,103,435	4,396,651	297,174	4,693,825
Net income for the year/ Net movement in funds		77,875	-	77,875	163,910	-	163,910
 Total funds brought forward		 2,052,827	 -	 2,052,827	 1,888,917	 -	 1,888,917
Total funds carried forward		2,130,702	-	2,130,702	2,052,827	-	2,052,827

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARTREF NI LTD

BALANCE SHEET

AS AT 23 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		468,867		450,930
Current assets					
Debtors	12	389,903		317,951	
Cash at bank and in hand		2,088,565		1,953,862	
		<u>2,478,468</u>		<u>2,271,813</u>	
Creditors: amounts falling due within one year	13	<u>(814,714)</u>		<u>(668,466)</u>	
Net current assets			1,663,754		1,603,347
Total assets less current liabilities			<u>2,132,621</u>		<u>2,054,277</u>
Provisions for liabilities	14		<u>(1,919)</u>		<u>(1,450)</u>
Net assets			<u><u>2,130,702</u></u>		<u><u>2,052,827</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	548,794		528,432	
General unrestricted funds		<u>1,581,908</u>		<u>1,524,395</u>	
			<u>2,130,702</u>		<u>2,052,827</u>
			<u><u>2,130,702</u></u>		<u><u>2,052,827</u></u>

CARTREF NI LTD

BALANCE SHEET (CONTINUED)

AS AT 23 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 23 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14-8-24

P. Bochenski

Mrs P Bochenski
Trustee

Company registration number 02591631

CARTREF NI LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 23 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	18		132,935		565,149
Investing activities					
Purchase of tangible fixed assets		(34,926)		(7,163)	
Investment income received		36,694		4,390	
Net cash generated from/(used in) investing activities			1,768		(2,773)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			134,703		562,376
Cash and cash equivalents at beginning of year			1,953,862		1,391,486
Cash and cash equivalents at end of year			2,088,565		1,953,862

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 MARCH 2024

1 Accounting policies

Charity information

Cartref Ni Ltd is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Goleufan, 27 Chester Street, St Asaph, Denbighshire, LL17 0RE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	25% straight line
Equipment	20% to 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants Receivable

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	-	178	-	178
Grants receivable	4,607	-	297,174	297,174
	<u>4,607</u>	<u>178</u>	<u>297,174</u>	<u>297,352</u>
Grants receivable for core activities				
	-	-	252,979	252,979
	-	-	35,802	35,802
Other	-	-	8,393	8,393
Other	4,607	-	-	-
	<u>4,607</u>	<u>-</u>	<u>297,174</u>	<u>297,174</u>

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

3 Grants Receivable

(Continued)

During this year the company received the following Grant assistance as follows:

Other Grants

This relates to funding received in respect of staff recruitment and website development.

4 Charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from the provision of domiciliary care	5,140,009	4,555,993

5 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	36,694	4,390

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

6

	Analysis of support costs 2024 £	Analysis of support costs 2023 £
Staff costs	339,724	304,441
Depreciation and impairment	16,990	16,956
Provision of domiciliary care	4,613,161	4,260,512
Insurance	15,235	12,365
Travel Expenses	9,729	10,202
Consultancy	5,522	5,552
Premises	14,621	7,543
General office	79,998	68,189
Finance costs	1,607	1,579
	<u>5,096,587</u>	<u>4,687,339</u>
Share of governance costs (see note 7)	6,848	6,486
	<u>5,103,435</u>	<u>4,693,825</u>
Analysis by fund		
Unrestricted funds	5,098,828	4,396,651
Restricted funds	4,607	297,174
	<u>5,103,435</u>	<u>4,693,825</u>

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

7	Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023	Basis of allocation
		£	£	£	£	£	£	
	Audit fees	-	4,000	4,000	-	4,000	4,000	Governance
	Accountancy	-	2,848	2,848	-	2,486	2,486	Governance
		<u>-</u>	<u>6,848</u>	<u>6,848</u>	<u>-</u>	<u>6,486</u>	<u>6,486</u>	
		<u>-</u>	<u>6,848</u>	<u>6,848</u>	<u>-</u>	<u>6,486</u>	<u>6,486</u>	
	Analysed between							
	Charitable activities	-	6,848	6,848	-	6,486	6,486	
		<u>-</u>	<u>6,848</u>	<u>6,848</u>	<u>-</u>	<u>6,486</u>	<u>6,486</u>	

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

8 Trustees

No trustee received any remuneration or expenses during the year.

9 Employees

The average head count of employees during the period was 149 (2023: 142) The average number of full-time equivalent employees during the period is analysed as follows:

	2024 Number	2023 Number
Charity Services	142	135
Administration	4	4
Management	3	3
Total	<u>149</u>	<u>142</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,000 to £89,999	<u>1</u>	<u>1</u>

10 Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charitable company. The total compensation paid to key management personnel for services provided to the charitable company was £228,190 (2023: £212,224).

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 26 March 2023	472,893	20,624	47,215	540,732
Additions	-	4,477	30,449	34,926
Disposals	-	(76)	(12,982)	(13,058)
At 23 March 2024	472,893	25,025	64,682	562,600
Depreciation and impairment				
At 26 March 2023	38,289	16,577	34,935	89,801
Depreciation charged in the year	7,658	1,443	7,889	16,990
Eliminated in respect of disposals	-	(76)	(12,982)	(13,058)
At 23 March 2024	45,947	17,944	29,842	93,733
Carrying amount				
At 23 March 2024	426,946	7,081	34,840	468,867
At 25 March 2023	434,604	4,047	12,279	450,930

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	378,738	309,093
Other debtors	1,752	35
Prepayments and accrued income	9,413	8,823
	389,903	317,951

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Social security and other taxes	114,172	105,826
Other creditors	357,366	316,467
Accruals and deferred income	343,176	246,173
	814,714	668,466

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 MARCH 2024

14	Provisions for liabilities	Notes	2024 £	2023 £
	Retirement benefit obligations	15	1,919	1,450
			<u>1,919</u>	<u>1,450</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £101,483 (2023: £83,138).

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

15 Retirement benefit schemes

(Continued)

Defined benefit schemes

Cartref Ni Limited became an admitted body to the Clwyd Pension Fund local government pension scheme, as a result of the transfer of employment contracts to Cartref Ni under TUPE regulations following a successful tender of several project. The LGPS is a funded benefit scheme, with assets held in separate trustee-administered funds. The total contributions made for the year ended 23 March 2024 in relation to these members of staff was £19,718 (2023 - £17,808), of which employers contributions totalled £14,787 (2023 - £13,545) and employees contributions totalled £4,930 (2023 - £3,863). The contribution rates are reviewed annually.

During the year, the total amount recognised in income or expenditure as an expense in relation to defined benefit plans was £14,787 (2023 - £13,545). This includes a reversal of the prior year additional contribution of £(1,600) (2023 - £400).

Cartref Ni Limited expects to contribute £14,787 to the defined benefit pension scheme in 2025.

It was agreed in the transfer agreement with the previous employer that all liabilities to the Clwyd Pension Scheme fund arising in respect of members of staff whose employment had been transferred would remain with the previous employer with the exception of:

- Contributions to the cost of future benefit accrual not exceeding 18.3% of pensionable pay, less the reduction in contributions allowed by any funding surplus, where the actuarial basis of calculation is consistent with the Solvency Funding Target as defined in the Funding Strategy Statement of Clwyd Pension Fund dated march 2017.
- The capital cost (if any) of the unfunded benefit enhancement upon retirement for reasons of redundancy or business efficiency.

Although Cartref Ni Limited remains technically liable to Clwyd Pension Scheme for any liability arising in excess of the amounts detailed above, the transfer agreement states that Cartref Ni Limited will be indemnified by the previous employer for any liabilities in excess of the agreed amounts. While this could result in a liability arising if the previous employer were to default on the obligation, due to the financial standing of the previous employer, the likelihood of such a liability arising is considered to be remote.

Thus, as Cartref Ni Limited has made contributions during the year of 18.3% of pensionable pay and there have not been any retirements for reasons of redundancy or business efficiency, under the terms of the transfer agreement, Cartref Ni Limited has no further obligation to contribute to any liability to the Clwyd Pension Scheme in relation to future benefits relating to the staff members in question and therefore, provision for such liabilities has not been made in these financial statements.

A provision has not been made in these financial statements as the fund shows a surplus of £25,000 (2023 - deficit £2,000) determined as follows:

	2024	2023
	£	£
Present value of funded benefit obligations	(293,000)	(277,000)
Fair value of plan assets	318,000	275,000
	<u>25,000</u>	<u>(2,000)</u>

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

15 Retirement benefit schemes

(Continued)

Key assumptions

	2024 %	2023 %
Discount rate	4.9	4.8
Expected rate of increase of pensions in payment	2.7	2.8
Expected rate of salary increases	3.85	3.95
Inflation assumption	2.6	2.7

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2024 Years	2023 Years
Retiring today		
- Males	21.0	21.4
- Females	23.5	23.8
Retiring in 20 years		
- Males	22.4	22.9
- Females	25.3	25.6

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024 £	2023 £
Present value of defined benefit obligations	1,919	1,450
Deficit in scheme	1,919	1,450

Movements in the present value of defined benefit obligations:

	2024 £
Liabilities at 26 March 2023	1,451
Other	468

The defined benefit obligations arise from plans which are wholly or partly funded.

Equity instruments	44,000	30,000
Debt instruments	116,000	104,000
Property	14,000	17,000
Cash and cash equivalents	16,000	12,000
Alternatives	128,000	112,000
	318,000	275,000

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 26 March 2022 £	Resources expended £	Transfers £	Balance at 26 March 2023 £	Movement in funds			Balance at 23 March 2024 £
					Incoming resources £	Resources expended £	Transfers £	
The Lesley Gurney Key Outcome Fund	78,882	(1,380)	-	77,502	3,105	(680)	-	79,927
Fixed Asset Fund	460,722	-	(9,792)	450,930	-	-	17,937	468,867
	<u>539,604</u>	<u>(1,380)</u>	<u>(9,792)</u>	<u>528,432</u>	<u>3,105</u>	<u>(680)</u>	<u>17,937</u>	<u>548,794</u>

Designated Funds:

a) The Lesley Gurney Key Outcome Fund derives from a bequest from a past service user which the trustees have designated to support Cartref Ni service users to realise a key outcome that has been identified by the service user (or their representative) or a support worker/manager; discussed and recorded during a supervision or team meeting; and incorporated in the person's service delivery plan. Consideration to awarding grants from this fund to other vulnerable people in North Wales will also be given on application.

b) The designated fund for fixed assets represents resources invested in the charity's tangible fixed assets. The fund is therefore not readily available for other purposes.

CARTREF NI LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 23 MARCH 2024

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash generated from operations	2024 £	2023 £
Surplus for the year	77,875	163,910
Adjustments for:		
Investment income recognised in statement of financial activities	(36,694)	(4,390)
Depreciation and impairment of tangible fixed assets	16,990	16,956
Difference between pension charge and cash contributions	468	234
Movements in working capital:		
(Increase)/decrease in debtors	(71,952)	192,424
Increase in creditors	146,248	196,015
Cash generated from operations	132,935	565,149

19 Analysis of changes in net funds

The charity had no debt during the year.