

Community Help and Neighbourly Care for Everyone
Financial Statements
For the Year Ending
31 March 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Community Help and Neighbourly Care for Everyone

Financial Statements

Year Ended 31 March 2025

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities (Including Income and Expenditure Account)	4
Statement of Financial Position	5
Notes to the Financial Statements	6
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	15

Community Help and Neighbourly Care for Everyone

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

The objects of the charity are:

- a) To promote the benefit of the inhabitants of central ward east of Sans Street in the City of Sunderland and the neighbourhood thereof without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations on a common effort to advance education and to provide facilities with the object of improving the conditions of life for the said inhabitants;
- b) To establish or secure the establishment of a community centre and to maintain and manage the same, whether done in co-operation with any local authority or other person or body in furtherance of these objectives, and
- c) To promote such other charitable purposes for the general benefit of the public.

Public Benefit

Our main activities and who we help are described in other parts of the trustees' report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2024-2025 has been an incredible year for the project. We always put in 100%, and feel that this year has seen us continuing to receive recognition for the work we do. The grant from National Lottery Community Fund ended this year, another funder, who wish to remain anonymous, increased the £20k a year they had previously donated to £40k for three years, beginning in May 2025

Covid has left a lasting imprint in our work, with the Cost of Living crisis, which has still been prevalent this year, with the prices of food continuing to rise, as well as fuel. This means that our work is as important as ever, helping people cope with rising costs of utilities and food.

We have ended the year in a secure place financially, and hope to secure more funding in the coming year to fund even more activities.

Financial Review

The Trustees aim to maintain sufficient "free" reserves to meet costs excluding depreciation for between 3 and 6 months. At 31st March 2025 this was estimated at between £20,000 and £40,000. Actual "free" reserves at 31st March 2025 totalled £92,697.

Community Help and Neighbourly Care for Everyone

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Structure, Governance and Management

Community Help and Neighbourly Care for Everyone ("CHANCE") is a charitable company. It was registered as a charity on 8th September 1998 with charity number 1071418. It was incorporated as a company limited by guarantee on 16th February 1998 with company number 03510951.

The charity is governed by Memorandum and Articles of Association dated 16 February 1998 as amended by special resolution dated 30th July 1998.

Reference and Administrative Details

Registered charity name	Community Help and Neighbourly Care for Everyone
Charity registration number	1071418
Company registration number	03510951
Principal office and registered office	2 Rickaby Street Sunderland Tyne & Wear SR1 2DL

The Trustees

Janice Atkinson
Freda Gray
Geoff Moon
Christine Stephen
Diane Marven
Yvonne Dixon
Maropend Mashangoane
Joanne Duggan

Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT
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The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Christine Stephen
Trustee

Community Help and Neighbourly Care for Everyone

Independent Examiner's Report to the Trustees of Community Help and Neighbourly Care for Everyone

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Community Help and Neighbourly Care for Everyone ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Community Help and Neighbourly Care for Everyone

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	22,217	50,165	72,382	111,808
Charitable activities	6	22,552	—	22,552	18,211
Investment income	7	178	—	178	125
Other income	8	5,000	—	5,000	4,950
Total income		<u>49,947</u>	<u>50,165</u>	<u>100,112</u>	<u>135,094</u>
Expenditure					
Expenditure on charitable activities	9,10	50,821	73,582	124,403	121,260
Total expenditure		<u>50,821</u>	<u>73,582</u>	<u>124,403</u>	<u>121,260</u>
Net (expenditure)/income and net movement in funds		<u>(874)</u>	<u>(23,417)</u>	<u>(24,291)</u>	<u>13,834</u>
Reconciliation of funds					
Total funds brought forward		297,870	26,417	324,287	310,453
Total funds carried forward		<u>296,996</u>	<u>3,000</u>	<u>299,996</u>	<u>324,287</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Community Help and Neighbourly Care for Everyone

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed Assets				
Tangible fixed assets	15		204,299	214,732
Current Assets				
Debtors	16	89		392
Cash at bank and in hand		97,595		111,594
		97,684		111,986
Creditors: amounts falling due within one year	17	1,987		2,431
Net Current Assets			95,697	109,555
Total Assets Less Current Liabilities			299,996	324,287
Net Assets			299,996	324,287
Funds of the Charity				
Restricted funds			3,000	26,417
Unrestricted funds			296,996	297,870
Total charity funds	18		299,996	324,287

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Yvonne Dixon
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements

Year Ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Rickaby Street, Sunderland, Tyne & Wear, SR1 2DL.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting the financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised.

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures, Fittings & Equipment	-	20% reducing balance
IT Equipment	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2025 there were 8 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	22,217	–	22,217
Grants			
The National Lottery Community Fund - Reaching Communities	–	28,750	28,750
Together for Children	–	6,865	6,865
Sunderland CC	–	11,550	11,550
Community Foundation of Tyne and Wear	–	3,000	3,000
	<u>22,217</u>	<u>50,165</u>	<u>72,382</u>

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	8,073	—	8,073
Grants			
The National Lottery Community Fund - Reaching Communities	—	68,750	68,750
Together for Children	—	14,515	14,515
Sunderland CC	—	18,470	18,470
Community Foundation of Tyne and Wear	—	2,000	2,000
	<u>8,073</u>	<u>103,735</u>	<u>111,808</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income	4,800	4,800	4,800	4,800
Room hire income	4,839	4,839	1,309	1,309
Activities and other income	12,913	12,913	12,102	12,102
	<u>22,552</u>	<u>22,552</u>	<u>18,211</u>	<u>18,211</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	178	178	125	125

8. Other Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Employment Allowance	5,000	5,000	4,950	4,950

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	<u>50,821</u>	<u>73,582</u>	<u>124,403</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	<u>35,192</u>	<u>86,068</u>	<u>121,260</u>

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds	Total fund
	£	2025	2024
	£	£	£
Charitable activities	<u>124,403</u>	<u>124,403</u>	<u>121,260</u>

11. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>10,433</u>	<u>8,953</u>

12. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>720</u>

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	58,635	56,270
Social security costs	<u>5,100</u>	<u>4,950</u>
	<u>63,735</u>	<u>61,220</u>

The average head count of employees during the year was -3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and no expenses were paid to the trustees.

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

15. Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>390,558</u>	<u>45,467</u>	<u>10,800</u>	<u>446,825</u>
Depreciation				
At 1 April 2024	186,459	44,740	894	232,093
Charge for the year	<u>7,811</u>	<u>145</u>	<u>2,477</u>	<u>10,433</u>
At 31 March 2025	<u>194,270</u>	<u>44,885</u>	<u>3,371</u>	<u>242,526</u>
Carrying amount				
At 31 March 2025	<u>196,288</u>	<u>582</u>	<u>7,429</u>	<u>204,299</u>
At 31 March 2024	<u>204,099</u>	<u>727</u>	<u>9,906</u>	<u>214,732</u>

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>89</u>	<u>392</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,942	1,674
Social security and other taxes	<u>45</u>	<u>757</u>
	<u>1,987</u>	<u>2,431</u>

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General fund	83,138	49,947	(40,388)	92,697
Capital fund	<u>214,732</u>	<u>—</u>	<u>(10,433)</u>	<u>204,299</u>
	<u>297,870</u>	<u>49,947</u>	<u>(50,821)</u>	<u>296,996</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General fund	88,818	20,559	(26,239)	83,138
Capital fund	<u>212,885</u>	<u>10,800</u>	<u>(8,953)</u>	<u>214,732</u>
	<u>301,703</u>	<u>31,359</u>	<u>(35,192)</u>	<u>297,870</u>

Community Help and Neighbourly Care for Everyone

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

18. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Sunderland City Council	1,200	11,550	(12,750)	–
Community Foundation of Tyne and Wear	–	3,000	–	3,000
National Lottery Community Fund	19,167	28,750	(47,917)	–
Together For Children	6,050	6,865	(12,915)	–
	<u>26,417</u>	<u>50,165</u>	<u>(73,582)</u>	<u>3,000</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Sunderland City Council	–	18,470	(17,270)	1,200
Community Foundation of Tyne and Wear	–	2,000	(2,000)	–
National Lottery Community Fund	8,750	68,750	(58,333)	19,167
Together For Children	–	14,515	(8,465)	6,050
	<u>8,750</u>	<u>103,735</u>	<u>(86,068)</u>	<u>26,417</u>

The restricted funds are for the following purposes:

Community Foundation - grant received of £3,000 to support with running costs for a period of 12 months to February 2026.

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	204,299	–	204,299
Current assets	94,684	3,000	97,684
Creditors less than 1 year	(1,987)	–	(1,987)
Net assets	<u>296,996</u>	<u>3,000</u>	<u>299,996</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	214,732	–	214,732
Current assets	85,569	26,417	111,986
Creditors less than 1 year	(2,431)	–	(2,431)
Net assets	<u>297,870</u>	<u>26,417</u>	<u>324,287</u>

Community Help and Neighbourly Care for Everyone

Management Information

Year Ended 31 March 2025

The Following Pages Do Not Form Part of the Financial Statements.

Community Help and Neighbourly Care for Everyone

Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
General donations	22,217	8,073
The National Lottery Community Fund - Reaching Communities	28,750	68,750
Together for Children	6,865	14,515
Sunderland CC	11,550	18,470
Community Foundation of Tyne and Wear	3,000	2,000
	<u>72,382</u>	<u>111,808</u>
Charitable activities		
Rental income	4,800	4,800
Room hire income	4,839	1,309
Activities and other income	12,913	12,102
	<u>22,552</u>	<u>18,211</u>
Investment income		
Bank interest receivable	178	125
Other income		
Employment Allowance	5,000	4,950
Total income	<u>100,112</u>	<u>135,094</u>
Expenditure		
Activities	12,582	14,946
Wages	58,635	56,270
NIC	5,100	4,950
Rates & insurance	3,601	3,159
Light & heat	8,640	6,629
Repairs & maintenance	4,351	4,263
Catering costs	11,952	13,965
Training & travel	594	414
Accountancy and professional fees	1,173	1,225
Telephone	1,912	1,895
Other office costs	5,430	4,591
Depreciation	10,433	8,953
Total expenditure	<u>124,403</u>	<u>121,260</u>
Net (expenditure)/income	<u>(24,291)</u>	<u>13,834</u>