

Charity registration number 1071394

Company registration number 03549135 (England and Wales)

THE BECKENHAM & PENGES GATEWAY CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE BECKENHAM & PENGE GATEWAY CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Kay
C I Newbery
D J Gant
H A Young
L Frewin
B Knight
G M Rees
D Knight
B Austin

Charity number

1071394

Company number

03549135

Registered office

14 Silver Lane
West Wickham
Kent
BR4 0SQ

Accountants

Kirk Rice LLP
Zeeta House
200 Upper Richmond Road
Putney
London
SW15 2SH

THE BECKENHAM & PENGES GATEWAY CLUB

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THE BECKENHAM & PENGE GATEWAY CLUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To provide, and or assist in provision of social, recreational, leisure, welfare or other facilities and activities for people with learning disabilities, in order to improve conditions of life.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Volunteers

There are no members of staff only volunteer helpers who provide the club with many services free of charge.

Achievements and performance

Fundraising activities

During the year the charity received income totalling £32,893 (2020 £55,344) from donations and other fundraising activities.

Financial review

There was an operating surplus of £27,188 (2020 Surplus of £46,745) during the year. The charity has funds of £89,276 to carry forward.

It is the trustees' policy to retain sufficient reserves to maintain the primary objectives of the company for the foreseeable future.

During the year, a payment of £27,409 was received relating to the will trust of a mother of one of the club members.

The club was unable to meet between March 2020 and November 2021, and so have continued to maintain regular contact with club members, their families and carers, as well as our volunteers, by means of regular newsletters, activity sheets and Zoom meetings. This has resulted in an increase in subscription (zoom) and printing and postage (newsletters & circulars) costs.

Principal funding sources

Income is derived from donation legacies, local authority grants and other fundraising activities.

Investment policy and objectives

The charity has no specific investment restrictions.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE BECKENHAM & PENGE GATEWAY CLUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Kay

C I Newbery

D J Gant

H A Young

L Frewin

B Knight

G M Rees

D Knight

B Austin

J Haswell

(Resigned 1 February 2022)

Directors are elected at our Annual General Meeting held by members of our company. No other body is entitled to appoint directors

Decision making

Decisions and policies are made by the management committee, this consists of the directors of the company, including member representatives with learning disabilities.

The Trustees report was approved by the Board of Trustees.



.....
D J Gant



.....
H A Young

Date: 22/12/2022
.....

THE BECKENHAM & PENGES GATEWAY CLUB

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BECKENHAM & PENGES GATEWAY CLUB FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the Trustees on my examination of the financial statements of The Beckenham & Penges Gateway Club for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of The Beckenham & Penges Gateway Club (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of The Beckenham & Penges Gateway Club are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination of The Beckenham & Penges Gateway Club I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of The Beckenham & Penges Gateway Club as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

22/12/2022

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Zeeta House
200 Upper Richmond Road
Putney
London
SW15 2SH

THE BECKENHAM & PENGE GATEWAY CLUB

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Trade and other receivables	11	300		1,201	
Cash at bank and in hand		90,050		62,118	
		<u>90,350</u>		<u>63,319</u>	
Current liabilities	12	(1,074)		(1,231)	
Net current assets			89,276		62,088
Income funds					
Unrestricted funds - general			89,276		62,088
			<u>89,276</u>		<u>62,088</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

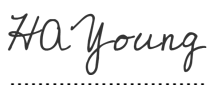
The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/09/2022



D J Gant
Trustee



H A Young
Trustee

Company registration number 03549135

THE BECKENHAM & PENGE GATEWAY CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	32,777	55,105
<u>Charitable activities</u>			
Other trading activities	4	113	238
Investments	5	3	39
Other income	6	-	12
Total income		32,893	55,394
<u>Expenditure on:</u>			
Raising funds	7	96	187
<u>Charitable activities</u>			
Insurance		334	983
PPS		2,570	2,135
Sundry		218	32
Rent		1,051	3,056
Clubnight expenses		1,436	2,144
Bank interest		-	112
Total charitable expenditure		5,609	8,462
Total resources expended		5,705	8,649
Net income for the year/ Net movement in funds	8	27,188	46,745
Fund balances at 1 January 2021		62,088	15,343
Fund balances at 31 December 2021		89,276	62,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BECKENHAM & PENGE GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Beckenham & Penge Gateway Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Silver Lane, West Wickham, Kent, BR4 0SQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BECKENHAM & PENGGE GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Photographic equipment	20% Straight line
Games and general equipment	20% Straight line
Office equipment	20% straight line
Camping equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE BECKENHAM & PENGGE GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	660	150
Legacies receivable	27,409	50,000
Grants	4,373	4,373
Membership fees	312	564
Donated goods and services	23	18
	<u>32,777</u>	<u>55,105</u>

THE BECKENHAM & PENGE GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	-	12
Tuck shop income	113	226
	<hr/>	<hr/>
Other trading activities	113	238
	<hr/> <hr/>	<hr/> <hr/>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	3	39
	<hr/>	<hr/>

6 Other income

	Total 2021 £	Unrestricted funds general 2020 £
Other income	-	12
	<hr/>	<hr/>

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Trading costs</u>		
Tuck shop expenditure	96	187
	<hr/>	<hr/>
	96	187
	<hr/> <hr/>	<hr/> <hr/>

THE BECKENHAM & PENGES GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
General fund	62,088	27,188	89,276
	<u>62,088</u>	<u>27,188</u>	<u>89,276</u>
	<u>62,088</u>	<u>27,188</u>	<u>89,276</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	300	1,201

THE BECKENHAM & PENGES GATEWAY CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Current liabilities

	2021 £	2020 £
Trade payables	890	942
Other payables	184	184
Accruals and deferred income	-	105
	<u>1,074</u>	<u>1,231</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE BECKENHAM & PENGE GATEWAY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	32,777	55,105
<u>Charitable activities</u>			
Other trading activities	4	113	238
Investments	5	3	39
Other income	6	-	12
Total income		32,893	55,394
<u>Expenditure on:</u>			
Raising funds	7	96	187
<u>Charitable activities</u>			
Insurance		334	985
Postage, printing and stationery		2,570	2,135
Sundry		218	32
Rent		1,051	3,056
Greetings cards and gifts		672	1,050
Clubnight expenses		764	540
Outing expenses		-	261
Computer expenses		-	293
Bank interest		-	112
Total charitable expenditure		5,609	8,463
Total resources expended		5,705	8,650
Net income for the year/ Net movement in funds	8	27,188	46,745
Fund balances at 1 January 2021		62,088	15,343
Fund balances at 31 December 2021		89,276	62,088